

**FORM 6-K**

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of **February 2007**  
Commission File Number

**INTERNATIONAL ROYALTY CORPORATION**  
(Translation of registrant's name into English)

**10 Inverness Drive East, Suite 104**  
**Englewood, CO 80112**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F ☐ Form 40-F ☒

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b) 82

\_\_\_\_\_

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**INTERNATIONAL ROYALTY CORPORATION**

Date: February 21, 2007

By: /s/ Douglas B. Silver  
Douglas B. Silver  
Chief Executive Officer

## **EXHIBIT INDEX**

**99.1** Press Release dated February 21, 2007.



**AMEX: ROY**

**NR 07-05**

**TSX: IRC**

**February 21, 2007**

## **INTERNATIONAL ROYALTY ENTERS AGREEMENT TO ACQUIRE ENERGY-RELATED SAND ROYALTY**

DENVER, COLORADO – February 21, 2007 - International Royalty Corporation (AMEX: ROY, TSX: IRC) (the "Company" or "IRC") reports that it has entered into an agreement to acquire a royalty (the "Royalty") on the Legacy Sand Project ("Legacy") in Nance County, Nebraska for US\$12.0 million. Legacy is a new operation which is expected to produce a range of high-quality proppant or "frac" industrial sand products beginning in the first quarter of 2007 to take advantage of the rapid expansion of gas exploration and development drilling in North America. Since 2000, increasing demand has created a tight supply situation for these unique, high-quality sands which are expected to continue to be in high demand. During the primary term (years 1 through 12) the Royalty will pay US\$4.75 per ton on the first 500,000 tons per year produced and sold from the operation. This is expected to generate annual revenues to IRC of US\$2.4 million. After year 12, Legacy will pay a 2.0% gross royalty on all production with no tonnage cap.

The seller will have the option in year 21 to re-purchase the Royalty under predetermined terms. The Royalty has a projected life of more than thirty years. The Company expects to execute final documentation and close the transaction on or around February 28, 2007, with the first quarterly payment expected in the third quarter of 2007.

Douglas B. Silver, Chairman and CEO of IRC stated "Acquisition of the Legacy royalty offers IRC shareholders a very unique opportunity for participating in the rapidly growing natural gas exploration industry. We are excited to be involved with such a long-life, high-quality mineral asset operated by a top-caliber processing and marketing team."

### **International Royalty Corporation**

International Royalty Corporation (IRC) is a global mineral royalty company. IRC holds over 60 royalties including an effective 2.7% NSR on the Voisey's Bay mine, a sliding-scale NSR on the Pascua gold project, and a 1.5% NSR on more than 3.0 million acres of gold lands in Western Australia. IRC is senior listed on the Toronto Stock Exchange (TSX:IRC) as well as the American Stock Exchange (AMEX: ROY).

This press release has been reviewed by Ken Santini, a qualified person for the purposes of National Instrument 43-101.

On behalf of the Board of Directors,  
INTERNATIONAL ROYALTY CORPORATION

Douglas B. Silver  
Chairman and CEO

For further information please contact:

Jack Perkins, Investor Relations: (303) 991-9500

Douglas B. Silver, Chairman and CEO: (303) 799-9020

[info@internationalroyalty.com](mailto:info@internationalroyalty.com)

[www.internationalroyalty.com](http://www.internationalroyalty.com)

Renmark Financial Communications Inc.

Tina Cameron : [tcameron@renmarkfinancial.com](mailto:tcameron@renmarkfinancial.com)

Tel.: (514) 939-3989

[www.renmarkfinancial.com](http://www.renmarkfinancial.com)

Some of the statements contained in this release are forward-looking statements, such as IRC's expectation that the Legacy Sand Project will produce at least 500,000 tons of sand on an annual basis, demand for high quality sands, IRC's annual royalty revenues, and the timing of the first quarterly royalty payments. Actual results and developments may differ materially from those contemplated by such forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate. Accordingly, readers should not place undue reliance on any forward-looking statements.

Material Assumptions:

- Contracts to sell the sand are successfully arranged.
- The operator can produce the necessary materials at the design and delivery specifications.
- The operator will perform as designed, and according to the schedule reviewed during due diligence.