

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Mtge Products, 2006-RS3
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 05/09/2006
5. Other Income Detail	First Distribution Date: 05/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 09/20/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 09/25/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 09/22/2006
10. Loan Status Report (Delinquencies)	Definitive: 08/31/2006
11. Deal Delinquencies (30 Day Buckets)	
12. Loss Mitigation and Servicing Modifications	Trustee: JPMorgan Chase Bank
13. Losses and Recoveries	Main Telephone: 713-216-2177
14. Credit Enhancement Report	GMAC-RFC
15. Distribution Percentages <i>(Not Applicable)</i>	Bond Administrator: Howard Levine
16. Overcollateralization Summary	Telephone: 818-260-1493
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	Pool(s) : 40340,40339
18. Performance Tests	
19. Lender Paid Mortgage Insurance	
20. Comments	

Statement to Certificateholder

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156VAA3	224,798,000.00	184,117,664.68	5.40438000	15,221,062.84	856,841.57	16,077,904.41	0.00	0.00	0.00	168,896,601.84
A-2	75156VAB1	191,064,000.00	191,064,000.00	5.46438000	0.00	899,039.87	899,039.87	0.00	0.00	0.00	191,064,000.00
A-3	75156VAC9	106,683,000.00	106,683,000.00	5.52438000	0.00	507,502.23	507,502.23	0.00	0.00	0.00	106,683,000.00
A-4	75156VAD7	146,662,000.00	146,662,000.00	5.62438000	0.00	710,315.76	710,315.76	0.00	0.00	0.00	146,662,000.00
M-1	75156VAE5	15,380,000.00	15,380,000.00	5.65438000	0.00	74,885.98	74,885.98	0.00	0.00	0.00	15,380,000.00
M-2	75156VAF2	13,879,000.00	13,879,000.00	5.68438000	0.00	67,936.08	67,936.08	0.00	0.00	0.00	13,879,000.00
M-3	75156VAG0	8,253,000.00	8,253,000.00	5.71438000	0.00	40,610.67	40,610.67	0.00	0.00	0.00	8,253,000.00
M-4	75156VAH8	7,502,000.00	7,502,000.00	5.77438000	0.00	37,302.82	37,302.82	0.00	0.00	0.00	7,502,000.00
M-5	75156VAJ4	7,127,000.00	7,127,000.00	5.81438000	0.00	35,683.66	35,683.66	0.00	0.00	0.00	7,127,000.00
M-6	75156VAK1	5,252,000.00	5,252,000.00	5.87438000	0.00	26,567.21	26,567.21	0.00	0.00	0.00	5,252,000.00
M-7	75156VAL9	3,751,000.00	3,751,000.00	6.42438000	0.00	20,750.93	20,750.93	0.00	0.00	0.00	3,751,000.00
M-8	75156VAM7	3,751,000.00	3,751,000.00	6.57438000	0.00	21,235.43	21,235.43	0.00	0.00	0.00	3,751,000.00
M-9	75156VAN5	7,502,000.00	7,502,000.00	7.02866472	0.00	47,961.91	47,961.91	0.00	0.00	0.00	7,502,000.00
SB	75156VAP0	8,627,747.89	8,627,665.10	0.00000000	0.00	1,177,583.31	1,177,583.31	0.00	0.00	0.00	8,627,665.10
R-I	75156VAQ8	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	75156VAR6	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		750,231,747.89	709,551,329.78		15,221,062.84	4,524,217.43	19,745,280.27	0.00	0.00	0.00	694,330,266.94

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156VAA3	819.03604427	67.70995667	3.81160673	71.52156340	0.00000000	0.00000000	751.32608760
A-2	75156VAB1	1,000.00000000	0.00000000	4.70543833	4.70543833	0.00000000	0.00000000	1,000.00000000
A-3	75156VAC9	1,000.00000000	0.00000000	4.75710497	4.75710497	0.00000000	0.00000000	1,000.00000000
A-4	75156VAD7	1,000.00000000	0.00000000	4.84321610	4.84321610	0.00000000	0.00000000	1,000.00000000
M-1	75156VAE5	1,000.00000000	0.00000000	4.86904941	4.86904941	0.00000000	0.00000000	1,000.00000000
M-2	75156VAF2	1,000.00000000	0.00000000	4.89488292	4.89488292	0.00000000	0.00000000	1,000.00000000
M-3	75156VAG0	1,000.00000000	0.00000000	4.92071610	4.92071610	0.00000000	0.00000000	1,000.00000000
M-4	75156VAH8	1,000.00000000	0.00000000	4.97238336	4.97238336	0.00000000	0.00000000	1,000.00000000
M-5	75156VAJ4	1,000.00000000	0.00000000	5.00682756	5.00682756	0.00000000	0.00000000	1,000.00000000
M-6	75156VAK1	1,000.00000000	0.00000000	5.05849391	5.05849391	0.00000000	0.00000000	1,000.00000000
M-7	75156VAL9	1,000.00000000	0.00000000	5.53210611	5.53210611	0.00000000	0.00000000	1,000.00000000
M-8	75156VAM7	1,000.00000000	0.00000000	5.66127166	5.66127166	0.00000000	0.00000000	1,000.00000000
M-9	75156VAN5	1,000.00000000	0.00000000	6.39321648	6.39321648	0.00000000	0.00000000	1,000.00000000
SB ¹	75156VAP0							
R-I	75156VAQ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	75156VAR6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	92.54877162%
Group I Factor :	92.94281968%
Group II Factor :	91.81484358%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	08/25/2006	09/24/2006	Actual/360	184,117,664.68	5.40438000	856,841.57	0.00	0.00	0.00	0.00	856,841.57	0.00
A-2	08/25/2006	09/24/2006	Actual/360	191,064,000.00	5.46438000	899,039.87	0.00	0.00	0.00	0.00	899,039.87	0.00
A-3	08/25/2006	09/24/2006	Actual/360	106,683,000.00	5.52438000	507,502.23	0.00	0.00	0.00	0.00	507,502.23	0.00
A-4	08/25/2006	09/24/2006	Actual/360	146,662,000.00	5.62438000	710,315.76	0.00	0.00	0.00	0.00	710,315.76	0.00
M-1	08/25/2006	09/24/2006	Actual/360	15,380,000.00	5.65438000	74,885.98	0.00	0.00	0.00	0.00	74,885.98	0.00
M-2	08/25/2006	09/24/2006	Actual/360	13,879,000.00	5.68438000	67,936.08	0.00	0.00	0.00	0.00	67,936.08	0.00
M-3	08/25/2006	09/24/2006	Actual/360	8,253,000.00	5.71438000	40,610.67	0.00	0.00	0.00	0.00	40,610.67	0.00
M-4	08/25/2006	09/24/2006	Actual/360	7,502,000.00	5.77438000	37,302.82	0.00	0.00	0.00	0.00	37,302.82	0.00
M-5	08/25/2006	09/24/2006	Actual/360	7,127,000.00	5.81438000	35,683.66	0.00	0.00	0.00	0.00	35,683.66	0.00
M-6	08/25/2006	09/24/2006	Actual/360	5,252,000.00	5.87438000	26,567.21	0.00	0.00	0.00	0.00	26,567.21	0.00
M-7	08/25/2006	09/24/2006	Actual/360	3,751,000.00	6.42438000	20,750.93	0.00	0.00	0.00	0.00	20,750.93	0.00
M-8	08/25/2006	09/24/2006	Actual/360	3,751,000.00	6.57438000	21,235.43	0.00	0.00	0.00	0.00	21,235.43	0.00
M-9	08/25/2006	09/24/2006	Actual/360	7,502,000.00	7.02866472	47,961.91	0.00	0.00	0.00	0.00	47,961.91	0.00
SB	08/01/2006	08/31/2006	30/360	8,627,665.10	0.00000000	0.00	0.00	0.00	0.00	1,177,583.31	1,177,583.31	0.00
Deal Totals				709,551,329.78		3,346,634.12	0.00	0.00	0.00	1,177,583.31	4,524,217.43	0.00

Current Index Rates

Index Type	Rate	Classes
CM-LIB TEL 25 - 2 BD	5.32438000	A-1, A-2, A-4, M-2, M-4, M-6, M-8, A-3, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	157,397.51	1,020,185.80	1,177,583.31
Deal Totals	157,397.51	1,020,185.80	1,177,583.31

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	30,490.62	30,490.62	0.00	0	0.00	109,150.81	0.00	103,493.59	0.00	0.00	0.00
Group II	20,590.84	20,590.84	0.00	0	0.00	77,315.13	0.00	127,128.32	0.00	0.00	0.00
Deal Totals	51,081.46	51,081.46	0.00	0	0.00	186,465.94	0.00	230,621.91	0.00	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
2,556.34	0.00	0.00	2,556.34	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

2,556.34	0.00	0.00	2,556.34	0.00
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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	2,323	488,145,193.71	2,238	463,800,389.03	263	25,278.97	37	9,897,392.64	0	0.00	0	0.00	2,201	453,695,907.17
Group II	1,176	262,086,554.18	1,122	245,750,940.75	133	13,320.23	17	4,954,490.78	0	0.00	0	0.00	1,104	240,634,359.77
Deal Totals	3,499	750,231,747.89	3,360	709,551,329.78	396	38,599.20	54	14,851,883.42	0	0.00	0	0.00	3,305	694,330,266.94

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.50784955	7.49689735	349.71	348.97	7.15792690	7.15094135	7.15792690	N/A	N/A
Group II	7.90556763	7.90238911	355.34	352.16	7.46116803	7.45740118	7.46116803	N/A	N/A
Deal Totals	7.64559800	7.63742882	351.66	350.08	7.26295354	7.25715127	7.26295354	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	22.87%	21.25%			15.72%
Group-II	22.09%	21.35%			18.30%
Deal Totals	22.60%	21.28%			16.63%

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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,152	659,991,865.46	1	266,248.09	0	0.00	0	0.00	0.00	3,153	660,258,113.55
30 days	63	12,402,210.16	0	0.00	1	119,234.29	0	0.00	0.00	64	12,521,444.45
60 days	28	5,555,153.73	0	0.00	1	270,750.00	0	0.00	0.00	29	5,825,903.73
90 days	14	2,690,117.88	0	0.00	19	5,517,111.69	0	0.00	0.00	33	8,207,229.57
120 days	1	144,000.00	1	291,750.84	17	5,961,307.32	0	0.00	0.00	19	6,397,058.16
150 days	3	248,000.00	0	0.00	2	700,897.02	1	59,635.71	59,874.13	6	1,008,532.73
180 days	0	0.00	0	0.00	1	111,984.75	0	0.00	0.00	1	111,984.75
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,261	681,031,347.23	2	557,998.93	41	12,681,285.07	1	59,635.71	59,874.13	3,305	694,330,266.94
Current	95.37%	95.05%	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	95.40%	95.09%
30 days	1.91%	1.79%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	1.94%	1.80%
60 days	0.85%	0.80%	0.00%	0.00%	0.03%	0.04%	0.00%	0.00%	0.00%	0.88%	0.84%
90 days	0.42%	0.39%	0.00%	0.00%	0.57%	0.79%	0.00%	0.00%	0.00%	1.00%	1.18%
120 days	0.03%	0.02%	0.03%	0.04%	0.51%	0.86%	0.00%	0.00%	0.00%	0.57%	0.92%
150 days	0.09%	0.04%	0.00%	0.00%	0.06%	0.10%	0.03%	0.01%	0.01%	0.18%	0.15%
180 days	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.03%	0.02%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.67%	98.08%	0.06%	0.08%	1.24%	1.83%	0.03%	0.01%	0.01%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,134	437,808,865.85	1	266,248.09	0	0.00	0	0.00	0.00	2,135	438,075,113.94
30 days	26	4,836,755.32	0	0.00	1	119,234.29	0	0.00	0.00	27	4,955,989.61
60 days	11	2,647,850.65	0	0.00	0	0.00	0	0.00	0.00	11	2,647,850.65
90 days	7	1,596,712.45	0	0.00	9	2,874,139.88	0	0.00	0.00	16	4,470,852.33
120 days	0	0.00	0	0.00	7	2,814,464.93	0	0.00	0.00	7	2,814,464.93
150 days	3	248,000.00	0	0.00	1	424,000.00	1	59,635.71	59,874.13	5	731,635.71
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,181	447,138,184.27	1	266,248.09	18	6,231,839.10	1	59,635.71	59,874.13	2,201	453,695,907.17

Current	96.96%	96.50%	0.05%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	97.00%	96.56%
30 days	1.18%	1.07%	0.00%	0.00%	0.05%	0.03%	0.00%	0.00%	0.00%	1.23%	1.09%
60 days	0.50%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	0.58%
90 days	0.32%	0.35%	0.00%	0.00%	0.41%	0.63%	0.00%	0.00%	0.00%	0.73%	0.99%
120 days	0.00%	0.00%	0.00%	0.00%	0.32%	0.62%	0.00%	0.00%	0.00%	0.32%	0.62%
150 days	0.14%	0.05%	0.00%	0.00%	0.05%	0.09%	0.05%	0.01%	0.01%	0.23%	0.16%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.09%	98.55%	0.05%	0.06%	0.82%	1.37%	0.05%	0.01%	0.01%	100.00%	100.00%

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Residential Asset Mtge Products, 2006-RS3
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Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,018	222,182,999.61	0	0.00	0	0.00	0	0.00	0.00	1,018	222,182,999.61
30 days	37	7,565,454.84	0	0.00	0	0.00	0	0.00	0.00	37	7,565,454.84
60 days	17	2,907,303.08	0	0.00	1	270,750.00	0	0.00	0.00	18	3,178,053.08
90 days	7	1,093,405.43	0	0.00	10	2,642,971.81	0	0.00	0.00	17	3,736,377.24
120 days	1	144,000.00	1	291,750.84	10	3,146,842.39	0	0.00	0.00	12	3,582,593.23
150 days	0	0.00	0	0.00	1	276,897.02	0	0.00	0.00	1	276,897.02
180 days	0	0.00	0	0.00	1	111,984.75	0	0.00	0.00	1	111,984.75
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,080	233,893,162.96	1	291,750.84	23	6,449,445.97	0	0.00	0.00	1,104	240,634,359.77

Current	92.21%	92.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	92.21%	92.33%
30 days	3.35%	3.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.35%	3.14%
60 days	1.54%	1.21%	0.00%	0.00%	0.09%	0.11%	0.00%	0.00%	0.00%	1.63%	1.32%
90 days	0.63%	0.45%	0.00%	0.00%	0.91%	1.10%	0.00%	0.00%	0.00%	1.54%	1.55%
120 days	0.09%	0.06%	0.09%	0.12%	0.91%	1.31%	0.00%	0.00%	0.00%	1.09%	1.49%
150 days	0.00%	0.00%	0.00%	0.00%	0.09%	0.12%	0.00%	0.00%	0.00%	0.09%	0.12%
180 days	0.00%	0.00%	0.00%	0.00%	0.09%	0.05%	0.00%	0.00%	0.00%	0.09%	0.05%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	97.83%	97.20%	0.09%	0.12%	2.08%	2.68%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS3
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11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	64	12,521,444.45	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.94%	1.80%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	29	5,825,903.73	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.88%	0.84%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	33	8,207,229.57	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.00%	1.18%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	19	6,397,058.16	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.57%	0.92%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	6	1,008,532.73	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.18%	0.15%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	1	111,984.75	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.03%	0.02%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

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C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group II	Monthly Default Rate	0.04%	0.01%			0.01 %
	Constant Default Rate	0.44%	0.15%			0.09%
Deal Totals	Monthly Default Rate	0.01%	0.00%			0.00 %
	Constant Default Rate	0.15%	0.05%			0.03%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Hsbc Bank Usa	12/25/2011	3,263,748.00	3,191,460.04

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	8,627,665.10	8,627,665.10	0.00	8,627,665.10	8,627,665.10

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,301,923.11
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Credit Risk Management Fee	7,391.16
(5) Interest Adjustment Amount	0.00
(6) Swap Payment Amount - IN	72,287.95
(7) Swap Payment Amount - OUT	0.00
(8) Certificate Interest Amount	3,344,077.77
(9) OC Reduction Amount	0.00
(10) Excess Cashflow Prior to OC Provisions	1,022,742.14

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,022,742.14
(1) Principal Portion of Realized Loss covered by Swap	0.00
(2) Overcollateralization Increase covered by Swap	0.00
(3) Prepayment Interest Shortfall covered by Swap	0.00
(4) Prior Unpaid Prepayment Interest Shortfall covered by Swap	0.00
(5) Basis Risk Shortfall covered by Swap	2,556.34
(6) Relief Act Shortfall covered by Swap	0.00
(7) Unreimbursed Realized Loss covered by Swap	0.00
(8) Unreimbursed Principal Portion of Realized Losses	0.00
(9) Principal Portion of Realized Losses	0.00
(10) Overcollateralization Increase	0.00
(11) Prepayment Interest Shortfall	0.00
(12) Unpaid PPIS With Accrued Interest	0.00

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(13) Basis Risk Shortfall Carry-Forward Amount	0.00
(14) Relief Act Shortfall	0.00
(15) Unreimbursed Realized Losses	0.00
(16) Swap Termination Payment Amount	0.00
(17) To Class SB Certificates	1,020,185.80

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	628,526,664.68
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	5
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	11.66947000%
Specified Senior Enhancement Percent - Target value	21.60000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	2.38027200%
Senior Enhancement Delinquency Percentage - Target Value	5.42630400%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.00000000%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

19. Lender Paid Mortgage Insurance

	Claims Paid		Claims Denied		Claims Outstanding	
	Count	Amount	Count	Amount	Count	Amount
Group I	0	0.00	0	0.00	0	0.00
Group II	0	0.00	0	0.00	0	0.00
Deal Total	0	0.00	0	0.00	0	0.00

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	19,374,143.36
Prepayment Premium	157,397.51
Liquidation and Insurance Proceeds	97,027.49
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	123,369.41
Total Deposits	19,751,937.77
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	19,745,280.26
Reimbursed Advances and Expenses	6,657.18
Master Servicing Compensation	0.00
Derivative Payment	0.00
Total Withdrawals	19,751,937.44
Ending Balance	0.00