

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredit Loans Inc, 2006-QO5
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 05/30/2006
5. Other Income Detail	First Distribution Date: 06/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 12/21/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 12/26/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 12/22/2006
10. Loan Status Report (Delinquencies)	Definitive: 11/30/2006
11. Deal Delinquencies (30 Day Buckets)	Trustee: Deutsche Bank Trust Company Americas
12. Loss Mitigation and Servicing Modifications	Main Telephone: 714-247-6000
13. Losses and Recoveries	GMAC-RFC
14. Credit Enhancement Report	Bond Administrator: Nicholas Gisler
15. Distribution Percentages <i>(Not Applicable)</i>	Telephone: 818-260-1628
16. Overcollateralization Summary	Pool(s) : 40342,40343,40344
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO5
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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I-A-1	75114HAA5	179,443,000.00	172,194,055.62	5.53500000	2,915,367.11	767,770.25	3,683,137.36	0.00	0.00	0.00	169,278,688.51
I-A-2	75114HAB3	107,666,000.00	103,316,625.29	5.51000000	1,749,223.52	458,582.32	2,207,805.84	0.00	0.00	0.00	101,567,401.77
I-A-3	75114HAC1	71,777,000.00	68,877,430.33	5.57000000	1,166,143.60	309,049.20	1,475,192.80	0.00	0.00	0.00	67,711,286.73
II-A-1	75114HAD9	237,255,000.00	229,935,161.24	5.51000000	2,651,405.72	1,020,592.76	3,671,998.48	0.00	0.00	0.00	227,283,755.52
II-A-2	75114HAE7	118,628,000.00	114,968,065.19	5.55000000	1,325,708.45	514,003.06	1,839,711.51	0.00	0.00	0.00	113,642,356.74
II-A-3	75114HAF4	39,542,000.00	38,322,042.30	5.60000000	441,895.37	172,874.99	614,770.36	0.00	0.00	0.00	37,880,146.93
III-A-1	75114HAG2	57,217,000.00	55,187,957.18	5.39000000	644,529.35	239,623.04	884,152.39	0.00	0.00	0.00	54,543,427.83
III-A-2	75114HAH0	81,717,000.00	81,717,000.00	5.46000000	0.00	359,418.60	359,418.60	0.00	0.00	0.00	81,717,000.00
III-A-3	75114HAJ6	32,687,000.00	32,687,000.00	5.51000000	0.00	145,084.88	145,084.88	0.00	0.00	0.00	32,687,000.00
III-A-4	75114HAK3	36,385,000.00	36,385,000.00	5.59000000	0.00	163,843.68	163,843.68	0.00	0.00	0.00	36,385,000.00
III-A-5	75114HAL1	23,112,000.00	22,886,550.80	5.60000000	71,614.37	103,243.77	174,858.14	0.00	0.00	0.00	22,814,936.43
XC	75114HAW7	358,886,000.00	344,388,111.25	1.31577948	0.00	377,615.68	377,615.68	0.00	0.00	0.00	338,557,377.01
XN	75114HAX5	395,425,000.00	383,225,268.73	1.73943580	0.00	555,496.46	555,496.46	0.00	0.00	0.00	378,806,259.19
M-1	75114HAP2	26,463,000.00	26,463,000.00	5.67000000	0.00	120,869.75	120,869.75	0.00	0.00	0.00	26,463,000.00
M-2	75114HAQ0	17,155,000.00	17,155,000.00	5.70000000	0.00	78,770.04	78,770.04	0.00	0.00	0.00	17,155,000.00
M-3	75114HAR8	5,462,000.00	5,462,000.00	5.74000000	0.00	25,255.68	25,255.68	0.00	0.00	0.00	5,462,000.00
M-4	75114HAS6	12,962,000.00	12,962,000.00	5.84000000	0.00	60,979.01	60,979.01	0.00	0.00	0.00	12,962,000.00
M-5	75114HAT4	10,269,000.00	10,269,000.00	5.92000000	0.00	48,971.72	48,971.72	0.00	0.00	0.00	10,269,000.00
M-6	75114HAU1	7,508,000.00	7,508,000.00	6.57000000	0.00	39,736.09	39,736.09	0.00	0.00	0.00	7,508,000.00
M-7	75114HAV9	6,339,000.00	6,339,000.00	6.68196748	0.00	38,144.93	38,144.93	0.00	0.00	0.00	6,339,000.00
SB	75114HAY3	5,384,460.54	5,384,857.30	0.00000000	0.00	974,357.93	974,357.93	0.00	0.00	0.00	5,384,857.30
R-I	75114HAZ0	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	75114HBA4	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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R-III	75114HBB2	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	75114HBD8	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	75114HBC0	0.00	0.00	0.00000000	0.00	444,045.18	444,045.18	0.00	0.00	0.00	0.00
Deal Totals		1,076,971,460.54	1,048,019,745.25		10,965,887.49	7,018,329.02	17,984,216.51	0.00	0.00	0.00	1,037,053,857.76

1. Notional Balance

Statement to Certificateholder

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December 26, 2006

2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
I-A-1	75114HAA5	959.60308076	16.24675864	4.27863026	20.52538890	0.00000000	0.00000000	943.35632212
I-A-2	75114HAB3	959.60308073	16.24675868	4.25930489	20.50606357	0.00000000	0.00000000	943.35632205
I-A-3	75114HAC1	959.60308079	16.24675871	4.30568567	20.55244438	0.00000000	0.00000000	943.35632208
II-A-1	75114HAD9	969.14779979	11.17534181	4.30167019	15.47701199	0.00000000	0.00000000	957.97245799
II-A-2	75114HAE7	969.14779976	11.17534182	4.33289830	15.50824013	0.00000000	0.00000000	957.97245794
II-A-3	75114HAF4	969.14779981	11.17534191	4.37193339	15.54727530	0.00000000	0.00000000	957.97245789
III-A-1	75114HAG2	964.53776290	11.26464774	4.18796931	15.45261705	0.00000000	0.00000000	953.27311516
III-A-2	75114HAH0	1,000.00000000	0.00000000	4.39833327	4.39833327	0.00000000	0.00000000	1,000.00000000
III-A-3	75114HAJ6	1,000.00000000	0.00000000	4.43861107	4.43861107	0.00000000	0.00000000	1,000.00000000
III-A-4	75114HAK3	1,000.00000000	0.00000000	4.50305565	4.50305565	0.00000000	0.00000000	1,000.00000000
III-A-5	75114HAL1	990.24536172	3.09857953	4.46710670	7.56568622	0.00000000	0.00000000	987.14678219
XC	75114HAW7	959.60308078	0.00000000	1.05218838	1.05218838	0.00000000	0.00000000	943.35632209
XN	75114HAX5	969.14779979	0.00000000	1.40480865	1.40480865	0.00000000	0.00000000	957.97245796
M-1	75114HAP2	1,000.00000000	0.00000000	4.56749991	4.56749991	0.00000000	0.00000000	1,000.00000000
M-2	75114HAQ0	1,000.00000000	0.00000000	4.59166657	4.59166657	0.00000000	0.00000000	1,000.00000000
M-3	75114HAR8	1,000.00000000	0.00000000	4.62388869	4.62388869	0.00000000	0.00000000	1,000.00000000
M-4	75114HAS6	1,000.00000000	0.00000000	4.70444453	4.70444453	0.00000000	0.00000000	1,000.00000000
M-5	75114HAT4	1,000.00000000	0.00000000	4.76888889	4.76888889	0.00000000	0.00000000	1,000.00000000
M-6	75114HAU1	1,000.00000000	0.00000000	5.29250000	5.29250000	0.00000000	0.00000000	1,000.00000000
M-7	75114HAV9	1,000.00000000	0.00000000	6.01749961	6.01749961	0.00000000	0.00000000	1,000.00000000
SB ¹	75114HAY3							
R-I	75114HAZ0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	75114HBA4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	75114HBB2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	75114HBD8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	75114HBC0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

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Deal Factor :	96.29353198%
Group I Factor :	93.88170002%
Group II Factor :	96.12884662%
Group III Factor :	100.32046477%

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
I-A-1	11/27/2006	12/25/2006	Actual/360	172,194,055.62	5.53500000	767,770.25	0.00	0.00	0.00	0.00	767,770.25	0.00
I-A-2	11/27/2006	12/25/2006	Actual/360	103,316,625.29	5.51000000	458,582.32	0.00	0.00	0.00	0.00	458,582.32	0.00
I-A-3	11/27/2006	12/25/2006	Actual/360	68,877,430.33	5.57000000	309,049.20	0.00	0.00	0.00	0.00	309,049.20	0.00
II-A-1	11/27/2006	12/25/2006	Actual/360	229,935,161.24	5.51000000	1,020,592.76	0.00	0.00	0.00	0.00	1,020,592.76	0.00
II-A-2	11/27/2006	12/25/2006	Actual/360	114,968,065.19	5.55000000	514,003.06	0.00	0.00	0.00	0.00	514,003.06	0.00
II-A-3	11/27/2006	12/25/2006	Actual/360	38,322,042.30	5.60000000	172,874.99	0.00	0.00	0.00	0.00	172,874.99	0.00
III-A-1	11/27/2006	12/25/2006	Actual/360	55,187,957.18	5.39000000	239,623.04	0.00	0.00	0.00	0.00	239,623.04	0.00
III-A-2	11/27/2006	12/25/2006	Actual/360	81,717,000.00	5.46000000	359,418.60	0.00	0.00	0.00	0.00	359,418.60	0.00
III-A-3	11/27/2006	12/25/2006	Actual/360	32,687,000.00	5.51000000	145,084.88	0.00	0.00	0.00	0.00	145,084.88	0.00
III-A-4	11/27/2006	12/25/2006	Actual/360	36,385,000.00	5.59000000	163,843.68	0.00	0.00	0.00	0.00	163,843.68	0.00
III-A-5	11/27/2006	12/25/2006	Actual/360	22,886,550.80	5.60000000	103,243.77	0.00	0.00	0.00	0.00	103,243.77	0.00
XC	11/01/2006	11/30/2006	30/360	344,388,111.25 ¹	1.31577948	377,615.68	0.00	0.00	0.00	0.00	377,615.68	0.00
XN	11/01/2006	11/30/2006	30/360	383,225,268.73 ¹	1.73943580	555,496.46	0.00	0.00	0.00	0.00	555,496.46	0.00
M-1	11/27/2006	12/25/2006	Actual/360	26,463,000.00	5.67000000	120,869.75	0.00	0.00	0.00	0.00	120,869.75	0.00
M-2	11/27/2006	12/25/2006	Actual/360	17,155,000.00	5.70000000	78,770.04	0.00	0.00	0.00	0.00	78,770.04	0.00
M-3	11/27/2006	12/25/2006	Actual/360	5,462,000.00	5.74000000	25,255.68	0.00	0.00	0.00	0.00	25,255.68	0.00
M-4	11/27/2006	12/25/2006	Actual/360	12,962,000.00	5.84000000	60,979.01	0.00	0.00	0.00	0.00	60,979.01	0.00
M-5	11/27/2006	12/25/2006	Actual/360	10,269,000.00	5.92000000	48,971.72	0.00	0.00	0.00	0.00	48,971.72	0.00
M-6	11/27/2006	12/25/2006	Actual/360	7,508,000.00	6.57000000	39,736.09	0.00	0.00	0.00	0.00	39,736.09	0.00
M-7	11/27/2006	12/25/2006	Actual/360	6,339,000.00	6.68196748	38,144.93	0.00	0.00	0.00	0.00	38,144.93	0.00
SB	11/01/2006	11/30/2006	N/A	5,384,857.30	0.00000000	0.00	0.00	0.00	0.00	974,357.93	974,357.93	0.00
P	11/01/2006	11/30/2006	N/A	0.00	0.00000000	0.00	0.00	0.00	0.00	444,045.18	444,045.18	0.00
Deal Totals				1,048,019,745.25		5,599,925.91	0.00	0.00	0.00	1,418,403.11	7,018,329.02	0.00

1. Notional Balance

Statement to Certificateholder

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Current Index Rates

Index Type	Rate	Classes
BTLIB TEL 25 -2BD	5.32000000	I-A-1, I-A-2, I-A-3, II-A-2, III-A-1, III-A-3, III-A-5, M-2, M-4, M-7, M-6, M-5, M-3, M-1, III-A-4, III-A-2, II-A-3, II-A-1
DB 12MTA 15 DAY LB	4.75800000	XC, XN

Net Deferred Interest Amount:

Group 1: \$0.00

Group 2: \$0.00

Group 3: \$0.00

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	974,357.93	974,357.93
P	444,045.18	0.00	444,045.18
Deal Totals	444,045.18	974,357.93	1,418,403.11

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	8,981.33	8,981.33	0.00	0	0.00	116,772.56	7,431.50	30,309.20	0.00	0.00	0.00
Group II	4,442.66	4,442.66	0.00	0	0.00	131,217.53	13,781.48	41,713.60	0.00	0.00	0.00
Group III	583.36	583.36	0.00	0	0.00	79,263.61	10,572.37	16,468.16	0.00	0.00	0.00
Deal Totals	14,007.35	14,007.35	0.00	0	0.00	327,253.70	31,785.35	88,490.96	0.00	0.00	0.00

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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,463	1,376	N/A	344	26	0	0	0	1,350
	Balance/Amount	392,225,563.92	374,697,150.90	-1,258,957.83	134,356.38	7,593,725.03	N/A	0.00	0.00	368,228,027.32
Group II	Count	880	846	N/A	176	15	0	0	0	831
	Balance/Amount	432,158,533.61	419,849,524.19	-1,436,464.87	117,286.12	5,739,689.02	N/A	0.00	0.00	415,429,013.92
Group III	Count	632	625	N/A	143	2	0	0	0	623
	Balance/Amount	252,587,363.01	253,473,070.17	-872,926.47	93,202.99	855,977.13	N/A	0.00	0.00	253,396,816.52
Deal Totals	Count	2,975	2,847	N/A	663	43	0	0	0	2,804
	Balance/Amount	1,076,971,460.54	1,048,019,745.26	-3,568,349.17	344,845.49	14,189,391.18	N/A	0.00	0.00	1,037,053,857.76

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.99877948	8.06088313	365.17	365.17	7.57377948	7.63588313	7.57377948	6.68196748	6.45923523
Group II	7.92243580	7.97729219	369.92	369.92	7.49743580	7.55229219	7.49743580	6.68196748	6.45923523
Group III	7.93456374	8.05370247	368.56	368.56	7.50956374	7.62870247	7.50956374	6.68196748	6.45923523
Deal Totals	7.95266411	8.02564324	367.90	367.90	7.52766411	7.60064324	7.52766411	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	22.06%	20.10%	14.86%		13.24%
Group-II	15.46%	13.42%	11.18%		9.67%
Group-III	4.39%	3.24%	3.15%		2.84%

Statement to Certificateholder

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Deal Totals	15.38%	13.60%	10.69%		9.41%
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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,721	1,005,420,794.85	1	364,433.37	0	0.00	0	0.00	0.00	2,722	1,005,785,228.22
30 days	67	24,704,093.48	0	0.00	0	0.00	0	0.00	0.00	67	24,704,093.48
60 days	7	2,458,922.55	0	0.00	0	0.00	0	0.00	0.00	7	2,458,922.55
90 days	2	1,176,187.34	0	0.00	1	754,885.17	0	0.00	0.00	3	1,931,072.51
120 days	1	507,378.94	0	0.00	1	477,755.59	0	0.00	0.00	2	985,134.53
150 days	2	855,020.66	0	0.00	0	0.00	0	0.00	0.00	2	855,020.66
180 days	0	0.00	0	0.00	1	334,385.81	0	0.00	0.00	1	334,385.81
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,800	1,035,122,397.82	1	364,433.37	3	1,567,026.57	0	0.00	0.00	2,804	1,037,053,857.76
Current	97.04%	96.95%	0.04%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	97.08%	96.98%
30 days	2.39%	2.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.39%	2.38%
60 days	0.25%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.24%
90 days	0.07%	0.11%	0.00%	0.00%	0.04%	0.07%	0.00%	0.00%	0.00%	0.11%	0.19%
120 days	0.04%	0.05%	0.00%	0.00%	0.04%	0.05%	0.00%	0.00%	0.00%	0.07%	0.09%
150 days	0.07%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.08%
180 days	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%	0.00%	0.04%	0.03%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.86%	99.81%	0.04%	0.04%	0.11%	0.15%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO5

December 26, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,310	357,500,784.91	0	0.00	0	0.00	0	0.00	0.00	1,310	357,500,784.91
30 days	36	9,447,351.92	0	0.00	0	0.00	0	0.00	0.00	36	9,447,351.92
60 days	1	239,596.90	0	0.00	0	0.00	0	0.00	0.00	1	239,596.90
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	1	477,755.59	0	0.00	0.00	1	477,755.59
150 days	1	228,152.19	0	0.00	0	0.00	0	0.00	0.00	1	228,152.19
180 days	0	0.00	0	0.00	1	334,385.81	0	0.00	0.00	1	334,385.81
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,348	367,415,885.92	0	0.00	2	812,141.40	0	0.00	0.00	1,350	368,228,027.32

Current	97.04%	97.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.04%	97.09%
30 days	2.67%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.67%	2.57%
60 days	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.07%	0.13%	0.00%	0.00%	0.00%	0.07%	0.13%
150 days	0.07%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.06%
180 days	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%	0.00%	0.00%	0.00%	0.07%	0.09%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.85%	99.78%	0.00%	0.00%	0.15%	0.22%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO5

December 26, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	802	400,382,343.06	1	364,433.37	0	0.00	0	0.00	0.00	803	400,746,776.43
30 days	22	11,259,437.02	0	0.00	0	0.00	0	0.00	0.00	22	11,259,437.02
60 days	3	1,274,718.86	0	0.00	0	0.00	0	0.00	0.00	3	1,274,718.86
90 days	1	766,327.97	0	0.00	1	754,885.17	0	0.00	0.00	2	1,521,213.14
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	1	626,868.47	0	0.00	0	0.00	0	0.00	0.00	1	626,868.47
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	829	414,309,695.38	1	364,433.37	1	754,885.17	0	0.00	0.00	831	415,429,013.92

Current	96.51%	96.38%	0.12%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	96.63%	96.47%
30 days	2.65%	2.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.71%
60 days	0.36%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.36%	0.31%
90 days	0.12%	0.18%	0.00%	0.00%	0.12%	0.18%	0.00%	0.00%	0.00%	0.24%	0.37%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.12%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.15%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.76%	99.73%	0.12%	0.09%	0.12%	0.18%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QO5

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Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	609	247,537,666.88	0	0.00	0	0.00	0	0.00	0.00	609	247,537,666.88
30 days	9	3,997,304.54	0	0.00	0	0.00	0	0.00	0.00	9	3,997,304.54
60 days	3	944,606.79	0	0.00	0	0.00	0	0.00	0.00	3	944,606.79
90 days	1	409,859.37	0	0.00	0	0.00	0	0.00	0.00	1	409,859.37
120 days	1	507,378.94	0	0.00	0	0.00	0	0.00	0.00	1	507,378.94
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	623	253,396,816.52	0	0.00	0	0.00	0	0.00	0.00	623	253,396,816.52

Current	97.75%	97.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.75%	97.69%
30 days	1.44%	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.44%	1.58%
60 days	0.48%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%	0.37%
90 days	0.16%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.16%
120 days	0.16%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.20%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	67	24,704,093.48	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.39%	2.38%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	7	2,458,922.55	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.25%	0.24%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	3	1,931,072.51	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.11%	0.19%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	2	985,134.53	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.07%	0.09%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	2	855,020.66	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.07%	0.08%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	1	334,385.81	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.04%	0.03%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

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Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

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D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

14. Credit Enhancement Report

Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
Carryover Shortfall Reserve Fund		0.00	0.00	0.00	0.00	0.00	0.00
YMA RESERVE		0.00	0.00	0.00	0.00	0.00	0.00

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Bank Of New York	03/01/2017	0.00	0.00

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16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	5,384,857.30	5,384,857.30	0.00	5,384,857.30	5,384,857.30

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	6,574,283.85
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Certificate Interest Amount	5,595,901.90
(6) OC Reduction Amount	0.00
(7) Net Deferred Interest Amount	0.00
(8) Excess Cashflow Prior to OC Provisions	978,381.95

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	978,381.95
(1) Realized Loss covered by Yield Maintenance Agreement	0.00
(2) Unreimbursed Loss covered by Yield Maintenance Agreement	0.00
(3) Basis Risk Shortfall covered by Yield Maintenance Agreement	0.00
(4) Unreimbursed Principal Portion of Realized Losses	0.00
(5) Principal Portion of Realized Losses	0.00
(6) Overcollateralization Increase	0.00
(7) Prepayment Interest Shortfall	0.00
(8) Unpaid PPIS With Accrued Interest	0.00
(9) Relief Act Shortfall	0.00
(10) Unreimbursed Realized Losses	0.00
(11) Interest Carry Forward Amount	0.00
(12) Basis Risk Shortfall Carry-Forward Amount	4,024.02
(13) To Class SB Certificates	974,357.93

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss % >= Scheduled Loss %	
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Accredited Loans, Inc. 2006-QO5
December 26, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	17,571,956.70
Prepayment Premium	444,045.18
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	0.00
Total Deposits	18,016,001.88
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	17,984,216.53
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	31,785.35
Derivatives Payment	0.00
Total Withdrawals	18,016,001.88
Ending Balance	0.00