

Distribution Information	Deal Information
<p>1. Distribution Summary</p> <p>2. Factor Summary</p> <p>3. Components Information (Not Applicable)</p> <p>4. Interest Summary</p> <p>5. Other Income Detail</p> <p>6. Interest Shortfalls, Compensation and Expenses</p> <p>7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts</p> <p>8. Collateral Summary</p> <p>9. Repurchase Information</p> <p>10. Loan Status Report (Delinquencies)</p> <p>11. Deal Delinquencies (30 Day Buckets)</p> <p>12. Loss Mitigation and Servicing Modifications</p> <p>13. Losses and Recoveries</p> <p>14. Credit Enhancement Report</p> <p>15. Distribution Percentages (Not Applicable)</p> <p>16. Overcollateralization Summary</p> <p>17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts</p> <p>18. Performance Tests</p> <p>19. Lender Paid Mortgage Insurance (Not Applicable)</p> <p>20. Comments</p>	<p>Deal Name: Residential Accredited Loans Inc, 2006-QO5</p> <p>Asset Type: Mortgage Asset-Backed Pass-Through Certificates</p> <p>Closing Date: 05/30/2006</p> <p>First Distribution Date: 06/25/2006</p> <p>Determination Date: 07/21/2006</p> <p>Distribution Date: 07/25/2006</p> <p>Record Date:</p> <p>Book-Entry: 07/24/2006</p> <p>Definitive: 06/30/2006</p> <p>Trustee: Deutsche Bank Trust Company Americas</p> <p>Main Telephone: 714-247-6000</p> <p>GMAC-RFC</p> <p>Bond Administrator: Rona Hsu</p> <p>Telephone: 818-260-1508</p> <p>Pool(s) : 40342,40343,40344</p>

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO5
July 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I-A-1	75114HAA5	179,443,000.00	179,362,844.89	5.30962437	0.00	767,170.30	767,170.30	0.00	0.00	0.00	179,362,844.89
I-A-2	75114HAB3	107,666,000.00	107,617,906.84	5.30962437	0.00	460,303.03	460,303.03	0.00	0.00	0.00	107,617,906.84
I-A-3	75114HAC1	71,777,000.00	71,744,938.04	5.30962437	0.00	306,867.26	306,867.26	0.00	0.00	0.00	71,744,938.04
II-A-1	75114HAD9	237,255,000.00	237,225,361.50	5.30962437	0.00	1,014,659.70	1,014,659.70	0.00	0.00	0.00	237,225,361.50
II-A-2	75114HAE7	118,628,000.00	118,613,180.69	5.30962437	0.00	507,331.99	507,331.99	0.00	0.00	0.00	118,613,180.69
II-A-3	75114HAF4	39,542,000.00	39,537,060.31	5.30962437	0.00	169,107.81	169,107.81	0.00	0.00	0.00	39,537,060.31
III-A-1	75114HAG2	57,217,000.00	57,168,667.96	5.30962437	0.00	244,521.68	244,521.68	0.00	0.00	0.00	57,168,667.96
III-A-2	75114HAH0	81,717,000.00	81,717,000.00	5.30962437	0.00	349,519.74	349,519.74	0.00	0.00	0.00	81,717,000.00
III-A-3	75114HAJ6	32,687,000.00	32,687,000.00	5.30962437	0.00	139,808.75	139,808.75	0.00	0.00	0.00	32,687,000.00
III-A-4	75114HAK3	36,385,000.00	36,385,000.00	5.30962437	0.00	155,625.83	155,625.83	0.00	0.00	0.00	36,385,000.00
III-A-5	75114HAL1	23,112,000.00	23,106,629.77	5.30962437	0.00	98,831.62	98,831.62	0.00	0.00	0.00	23,106,629.77
XC	75114HAW7	358,886,000.00	358,725,689.77	0.11064123	0.00	49,701.39	49,701.39	0.00	0.00	0.00	358,725,689.77
XN	75114HAX5	395,425,000.00	395,375,602.50	1.23630438	0.00	413,742.74	413,742.74	0.00	0.00	0.00	395,375,602.50
M-1	75114HAP2	26,463,000.00	26,463,000.00	5.30962437	0.00	113,187.48	113,187.48	0.00	0.00	0.00	26,463,000.00
M-2	75114HAQ0	17,155,000.00	17,155,000.00	5.30962437	0.00	73,375.32	73,375.32	0.00	0.00	0.00	17,155,000.00
M-3	75114HAR8	5,462,000.00	5,462,000.00	5.30962437	0.00	23,362.05	23,362.05	0.00	0.00	0.00	5,462,000.00
M-4	75114HAS6	12,962,000.00	12,962,000.00	5.30962437	0.00	55,441.03	55,441.03	0.00	0.00	0.00	12,962,000.00
M-5	75114HAT4	10,269,000.00	10,269,000.00	5.30962437	0.00	43,922.54	43,922.54	0.00	0.00	0.00	10,269,000.00
M-6	75114HAU1	7,508,000.00	7,508,000.00	5.30962437	0.00	32,113.20	32,113.20	0.00	0.00	0.00	7,508,000.00
M-7	75114HAV9	6,339,000.00	6,339,000.00	5.30962437	0.00	27,113.15	27,113.15	0.00	0.00	0.00	6,339,000.00
SB	75114HAY3	5,384,460.54	5,384,857.30	0.00000000	0.00	0.00	0.00	0.00	0.00	1,162,893.54	6,547,750.84
R-I	75114HAZ0	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	75114HBA4	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO5
July 25, 2006

R-III	75114HBB2	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	75114HBD8	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	75114HBC0	0.00	0.00	0.00000000	0.00	47,610.64	47,610.64	0.00	0.00	0.00	0.00
Deal Totals		1,076,971,460.54	1,076,708,447.30		0.00	5,093,317.25	5,093,317.25	0.00	0.00	1,162,893.54	1,077,871,340.84

1. Notional Balance

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-Q05
July 25, 2006

2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
I-A-1	75114HAA5	999.55331158	0.00000000	4.27528686	4.27528686	0.00000000	0.00000000	999.55331158
I-A-2	75114HAB3	999.55331154	0.00000000	4.27528681	4.27528681	0.00000000	0.00000000	999.55331154
I-A-3	75114HAC1	999.55331151	0.00000000	4.27528679	4.27528679	0.00000000	0.00000000	999.55331151
II-A-1	75114HAD9	999.87507745	0.00000000	4.27666308	4.27666308	0.00000000	0.00000000	999.87507745
II-A-2	75114HAE7	999.87507747	0.00000000	4.27666310	4.27666310	0.00000000	0.00000000	999.87507747
II-A-3	75114HAF4	999.87507739	0.00000000	4.27666304	4.27666304	0.00000000	0.00000000	999.87507739
III-A-1	75114HAG2	999.15528532	0.00000000	4.27358442	4.27358442	0.00000000	0.00000000	999.15528532
III-A-2	75114HAH0	1,000.00000000	0.00000000	4.27719740	4.27719740	0.00000000	0.00000000	1,000.00000000
III-A-3	75114HAJ6	1,000.00000000	0.00000000	4.27719736	4.27719736	0.00000000	0.00000000	1,000.00000000
III-A-4	75114HAK3	1,000.00000000	0.00000000	4.27719747	4.27719747	0.00000000	0.00000000	1,000.00000000
III-A-5	75114HAL1	999.76764322	0.00000000	4.27620370	4.27620370	0.00000000	0.00000000	999.76764322
XC	75114HAW7	999.55331155	0.00000000	0.13848796	0.13848796	0.00000000	0.00000000	999.55331155
XN	75114HAX5	999.87507745	0.00000000	1.04632418	1.04632418	0.00000000	0.00000000	999.87507745
M-1	75114HAP2	1,000.00000000	0.00000000	4.27719760	4.27719760	0.00000000	0.00000000	1,000.00000000
M-2	75114HAQ0	1,000.00000000	0.00000000	4.27719732	4.27719732	0.00000000	0.00000000	1,000.00000000
M-3	75114HAR8	1,000.00000000	0.00000000	4.27719700	4.27719700	0.00000000	0.00000000	1,000.00000000
M-4	75114HAS6	1,000.00000000	0.00000000	4.27719719	4.27719719	0.00000000	0.00000000	1,000.00000000
M-5	75114HAT4	1,000.00000000	0.00000000	4.27719739	4.27719739	0.00000000	0.00000000	1,000.00000000
M-6	75114HAU1	1,000.00000000	0.00000000	4.27719766	4.27719766	0.00000000	0.00000000	1,000.00000000
M-7	75114HAV9	1,000.00000000	0.00000000	4.27719672	4.27719672	0.00000000	0.00000000	1,000.00000000
SB ¹	75114HAY3							
R-I	75114HAZ0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	75114HBA4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	75114HBB2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	75114HBD8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	75114HBC0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

Deal Factor :	100.08355656%
Group I Factor :	99.94303470%
Group II Factor :	100.10727535%
Group III Factor :	100.26118220%

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
I-A-1	06/26/2006	07/24/2006	Actual/360	179,362,844.89	5.30962437	800,095.30	0.00	0.00	0.00	0.00	767,170.30	0.00
I-A-2	06/26/2006	07/24/2006	Actual/360	107,617,906.84	5.30962437	477,890.77	0.00	0.00	0.00	0.00	460,303.03	0.00
I-A-3	06/26/2006	07/24/2006	Actual/360	71,744,938.04	5.30962437	322,060.04	0.00	0.00	0.00	0.00	306,867.26	0.00
II-A-1	06/26/2006	07/24/2006	Actual/360	237,225,361.50	5.30962437	1,053,428.87	0.00	0.00	0.00	0.00	1,014,659.70	0.00
II-A-2	06/26/2006	07/24/2006	Actual/360	118,613,180.69	5.30962437	530,538.64	0.00	0.00	0.00	0.00	507,331.99	0.00
II-A-3	06/26/2006	07/24/2006	Actual/360	39,537,060.31	5.30962437	178,435.70	0.00	0.00	0.00	0.00	169,107.81	0.00
III-A-1	06/26/2006	07/24/2006	Actual/360	57,168,667.96	5.30962437	248,338.31	0.00	0.00	0.00	0.00	244,521.68	0.00
III-A-2	06/26/2006	07/24/2006	Actual/360	81,717,000.00	5.30962437	359,583.17	0.00	0.00	0.00	0.00	349,519.74	0.00
III-A-3	06/26/2006	07/24/2006	Actual/360	32,687,000.00	5.30962437	145,150.71	0.00	0.00	0.00	0.00	139,808.75	0.00
III-A-4	06/26/2006	07/24/2006	Actual/360	36,385,000.00	5.30962437	163,916.95	0.00	0.00	0.00	0.00	155,625.83	0.00
III-A-5	06/26/2006	07/24/2006	Actual/360	23,106,629.77	5.30962437	104,283.11	0.00	0.00	0.00	0.00	98,831.62	0.00
XC	06/01/2006	06/30/2006	30/360	358,725,689.77 ¹	0.11064123	354,156.97	0.00	0.00	0.00	0.00	49,701.39	0.00
XN	06/01/2006	06/30/2006	30/360	395,375,602.50 ¹	1.23630438	531,038.27	0.00	0.00	0.00	0.00	413,742.74	0.00
M-1	06/26/2006	07/24/2006	Actual/360	26,463,000.00	5.30962437	120,923.05	0.00	0.00	0.00	0.00	113,187.48	0.00
M-2	06/26/2006	07/24/2006	Actual/360	17,155,000.00	5.30962437	78,804.59	0.00	0.00	0.00	0.00	73,375.32	0.00
M-3	06/26/2006	07/24/2006	Actual/360	5,462,000.00	5.30962437	25,266.68	0.00	0.00	0.00	0.00	23,362.05	0.00
M-4	06/26/2006	07/24/2006	Actual/360	12,962,000.00	5.30962437	61,005.11	0.00	0.00	0.00	0.00	55,441.03	0.00
M-5	06/26/2006	07/24/2006	Actual/360	10,269,000.00	5.30962437	48,992.40	0.00	0.00	0.00	0.00	43,922.54	0.00
M-6	06/26/2006	07/24/2006	Actual/360	7,508,000.00	5.30962437	39,751.21	0.00	0.00	0.00	0.00	32,113.20	0.00
M-7	06/26/2006	07/24/2006	Actual/360	6,339,000.00	5.30962437	38,157.70	0.00	0.00	0.00	0.00	27,113.15	0.00
SB	06/01/2006	06/30/2006	N/A	5,384,857.30	0.00000000	0.00	0.00	1,162,893.54	0.00	0.00	0.00	0.00
P	06/01/2006	06/30/2006	N/A	0.00	0.00000000	0.00	0.00	0.00	0.00	47,610.64	47,610.64	0.00
Deal Totals				1,076,708,447.30		5,681,817.55	0.00	1,162,893.54	0.00	47,610.64	5,093,317.25	0.00

1. Notional Balance

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

Current Index Rates

Index Type	Rate	Classes
BTLIB TEL 25 -2BD	5.32250000	I-A-1, I-A-2, I-A-3, II-A-2, III-A-1, III-A-3, III-A-5, M-2, M-4, M-7, M-6, M-5, M-3, M-1, III-A-4, III-A-2, II-A-3, II-A-1
DB 12MTA 15 DAY LB	4.28200000	XC, XN

Net deferred interest = \$1,162,893.54

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
P	47,610.64	0.00	47,610.64
Deal Totals	47,610.64	0.00	47,610.64

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	1,154.10	1,154.10	0.00	0	0.00	122,328.81	15,849.06	8,842.00	0.00	0.00	0.00
Group II	885.51	885.51	0.00	0	0.00	135,173.83	18,029.65	12,760.80	0.00	0.00	0.00
Group III	315.84	315.84	0.00	0	0.00	78,910.93	10,523.69	4,078.57	0.00	0.00	0.00
Deal Totals	2,355.45	2,355.45	0.00	0	0.00	336,413.57	44,402.40	25,681.37	0.00	0.00	0.00

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
I-A-1	0.00	0.00	0.00	0.00	0.00
I-A-2	0.00	0.00	0.00	0.00	0.00
I-A-3	0.00	0.00	0.00	0.00	0.00
II-A-1	0.00	0.00	0.00	0.00	0.00
II-A-2	0.00	0.00	0.00	0.00	0.00
II-A-3	0.00	0.00	0.00	0.00	0.00
III-A-1	0.00	0.00	0.00	0.00	0.00
III-A-2	0.00	0.00	0.00	0.00	0.00
III-A-3	0.00	0.00	0.00	0.00	0.00
III-A-4	0.00	0.00	0.00	0.00	0.00
III-A-5	0.00	0.00	0.00	0.00	0.00
XC	0.00	0.00	0.00	0.00	0.00
XN	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
R-III	0.00	0.00	0.00	0.00	0.00
R-X	0.00	0.00	0.00	0.00	0.00
P	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
-------------	------	------	------	------	------

(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	21,414.45	95.52	0.00	21,509.98
0.00	11,964.42	53.13	0.00	12,017.55
0.00	9,391.08	42.16	0.00	9,433.24
0.00	26,365.03	117.08	0.00	26,482.11
0.00	14,741.47	65.94	0.00	14,807.41
0.00	5,563.27	25.11	0.00	5,588.38
0.00	4,102.58	17.82	0.00	4,120.40
0.00	7,738.51	34.05	0.00	7,772.57
0.00	3,632.35	16.13	0.00	3,648.48
0.00	4,999.57	22.52	0.00	5,022.09
0.00	3,251.69	14.68	0.00	3,266.37
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	5,080.52	5.46	0.00	5,085.99
0.00	3,491.82	15.33	0.00	3,507.15
0.00	1,195.95	13.70	0.00	1,209.65
0.00	3,337.59	19.04	0.00	3,356.62
0.00	2,960.71	26.78	0.00	2,987.49
0.00	4,045.10	735.35	0.00	4,780.45
4,198.14	5,613.55	0.00	0.00	9,811.69
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

4,198.14	138,889.66	1,319.80	0.00	144,407.62
----------	------------	----------	------	------------

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO5
July 25, 2006

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	1,463	392,225,563.92	1,460	391,651,578.60	411	120,106.61	3	658,212.20	0	0.00	0	0.00	1,457	392,002,131.44
Group II	880	432,158,533.61	880	432,486,821.08	248	155,729.24	2	972,572.73	0	0.00	0	0.00	878	432,622,133.17
Group III	632	252,587,363.01	631	252,570,047.63	151	55,025.27	0	0.00	0	0.00	0	0.00	631	253,247,076.24
Deal Totals	2,975	1,076,971,460.54	2,971	1,076,708,447.31	810	330,861.12	5	1,630,784.93	0	0.00	0	0.00	2,966	1,077,871,340.85

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.39171684	7.51744867	370.55	370.55	6.96671684	7.09244867	6.96671684	N/A	N/A
Group II	7.31874821	7.44500806	374.84	374.84	6.89374821	7.02000806	6.89374821	N/A	N/A
Group III	7.31552129	7.44736084	374.21	374.21	6.89052129	7.02236084	6.89052129	N/A	N/A
Deal Totals	7.34453351	7.47190617	373.13	373.13	6.91953351	7.04690617	6.91953351	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	2.35%				2.61%
Group-II	3.08%				1.57%
Group-III	0.26%				0.60%
Deal Totals	2.16%				1.73%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,898	1,053,968,630.44	0	0.00	0	0.00	0	0.00	0.00	2,898	1,053,968,630.44
30 days	65	22,398,570.09	0	0.00	0	0.00	0	0.00	0.00	65	22,398,570.09
60 days	3	1,504,140.32	0	0.00	0	0.00	0	0.00	0.00	3	1,504,140.32
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,966	1,077,871,340.85	0	0.00	0	0.00	0	0.00	0.00	2,966	1,077,871,340.85

Current	97.71%	97.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.71%	97.78%
30 days	2.19%	2.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.19%	2.08%
60 days	0.10%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.14%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,423	383,968,973.70	0	0.00	0	0.00	0	0.00	0.00	1,423	383,968,973.70
30 days	33	7,593,565.27	0	0.00	0	0.00	0	0.00	0.00	33	7,593,565.27
60 days	1	439,592.47	0	0.00	0	0.00	0	0.00	0.00	1	439,592.47
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,457	392,002,131.44	0	0.00	0	0.00	0	0.00	0.00	1,457	392,002,131.44

Current	97.67%	97.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.67%	97.95%
30 days	2.26%	1.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	1.94%
60 days	0.07%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.11%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-Q05
July 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	855	421,351,287.60	0	0.00	0	0.00	0	0.00	0.00	855	421,351,287.60
30 days	21	10,206,297.72	0	0.00	0	0.00	0	0.00	0.00	21	10,206,297.72
60 days	2	1,064,547.85	0	0.00	0	0.00	0	0.00	0.00	2	1,064,547.85
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	878	432,622,133.17	0	0.00	0	0.00	0	0.00	0.00	878	432,622,133.17

Current	97.38%	97.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.38%	97.39%
30 days	2.39%	2.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.39%	2.36%
60 days	0.23%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.25%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	620	248,648,369.14	0	0.00	0	0.00	0	0.00	0.00	620	248,648,369.14
30 days	11	4,598,707.10	0	0.00	0	0.00	0	0.00	0.00	11	4,598,707.10
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	631	253,247,076.24	0	0.00	0	0.00	0	0.00	0.00	631	253,247,076.24

Current	98.26%	98.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.26%	98.18%
30 days	1.74%	1.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.74%	1.82%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	65	22,398,570.09	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.19%	2.08%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	3	1,504,140.32	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.10%	0.14%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	0	0.00	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	0	0.00	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-Q05
July 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-Q05
July 25, 2006

Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-Q05
July 25, 2006

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Group II	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Group III	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%
Deal Totals	Monthly Default Rate	0.00%				0.00 %
	Constant Default Rate	0.00%				0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

14. Credit Enhancement Report

Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
Carryover Shortfall Reserve Fund		0.00	0.00	0.00	0.00	0.00	0.00

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Bank Of New York		0.00	0.00

Statement to Certificateholder
Residential Accredited Loans Inc, 2006-Q05
July 25, 2006

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	5,384,857.30	5,384,857.30	0.00	6,547,750.84	5,384,857.30

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO5
July 25, 2006

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	6,208,600.15
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Certificate Interest Amount	5,022,674.52
(6) OC Reduction Amount	0.00
(7) Net Deferred Interest Amount	1,162,893.54
(8) Excess Cashflow Prior to OC Provisions	23,032.10

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	23,032.10
(1) Realized Loss covered by Yield Maintenance Agreement	0.00
(2) Unreimbursed Loss covered by Yield Maintenance Agreement	0.00
(3) Basis Risk Shortfall covered by Yield Maintenance Agreement	0.00
(4) Unreimbursed Principal Portion of Realized Losses	0.00
(5) Principal Portion of Realized Losses	0.00
(6) Overcollateralization Increase	0.00
(7) Prepayment Interest Shortfall	0.00
(8) Unpaid PPIS With Accrued Interest	0.00
(9) Relief Act Shortfall	0.00
(10) Unreimbursed Realized Losses	0.00
(11) Interest Carry Forward Amount	23,032.10
(12) Basis Risk Shortfall Carry-Forward Amount	0.00
(13) To Class SB Certificates	0.00

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO5
July 25, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss % >= Scheduled Loss %	
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Trigger Event is in effect on or after StepDown Date	False

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QO5
July 25, 2006

20. Comments

Comments: Interest Carryforward Amount

Class End Interest Carry-forward

I-A-1 193,719.94
I-A-2 116,232.18
I-A-3 77,487.76
II-A-1 256,214.06
II-A-2 128,107.57
II-A-3 42,701.80
III-A-1 61,744.73
III-A-2 88,258.04
III-A-3 35,303.43
III-A-4 39,297.44
III-A-5 24,956.20
XC 304,455.58
XN 117,295.53
M-1 28,581.23
M-2 18,528.17
M-3 5,899.21
M-4 13,999.54
M-5 11,090.98
M-6 8,108.98
M-7 6,846.41

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-Q05
July 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	5,090,109.01
Prepayment Premium	47,610.64
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	0.00
Total Deposits	5,137,719.65
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	5,093,317.25
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	44,402.40
Derivatives Payment	0.00
Total Withdrawals	5,137,719.65
Ending Balance	0.00