

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS5
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 06/29/2006
4. Interest Summary	First Distribution Date: 07/25/2006
5. Other Income Detail	Determination Date: 12/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 12/26/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 12/22/2006
9. Repurchase Information	Definitive: 11/30/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40349,40352
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5
December 26, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75406VAA1	254,294,000.00	206,141,924.65	5.39000000	16,541,259.31	895,056.78	17,436,316.09	0.00	0.00	0.00	189,600,665.34
A-2	75406VAB9	105,102,000.00	105,102,000.00	5.43000000	0.00	459,733.67	459,733.67	0.00	0.00	0.00	105,102,000.00
A-3	75406VAC7	139,076,000.00	139,076,000.00	5.48000000	0.00	613,943.28	613,943.28	0.00	0.00	0.00	139,076,000.00
A-4	75406VAD5	53,128,000.00	53,128,000.00	5.58000000	0.00	238,810.36	238,810.36	0.00	0.00	0.00	53,128,000.00
M-1	75406VAE3	27,300,000.00	27,300,000.00	5.60000000	0.00	123,153.33	123,153.33	0.00	0.00	0.00	27,300,000.00
M-2	75406VAF0	23,800,000.00	23,800,000.00	5.62000000	0.00	107,747.89	107,747.89	0.00	0.00	0.00	23,800,000.00
M-3	75406VAG8	14,350,000.00	14,350,000.00	5.64000000	0.00	65,196.83	65,196.83	0.00	0.00	0.00	14,350,000.00
M-4	75406VAH6	12,950,000.00	12,950,000.00	5.70000000	0.00	59,462.08	59,462.08	0.00	0.00	0.00	12,950,000.00
M-5	75406VAJ2	12,600,000.00	12,600,000.00	5.74000000	0.00	58,261.00	58,261.00	0.00	0.00	0.00	12,600,000.00
M-6	75406VAK9	11,900,000.00	11,900,000.00	5.82000000	0.00	55,791.17	55,791.17	0.00	0.00	0.00	11,900,000.00
M-7	75406VAL7	11,200,000.00	11,200,000.00	6.32000000	0.00	57,020.44	57,020.44	0.00	0.00	0.00	11,200,000.00
M-8	75406VAM5	9,100,000.00	9,100,000.00	6.42000000	0.00	47,062.17	47,062.17	0.00	0.00	0.00	9,100,000.00
M-9	75406VAN3	4,900,000.00	4,900,000.00	7.47000000	0.00	29,485.75	29,485.75	0.00	0.00	0.00	4,900,000.00
B	75406VAP8	7,350,000.00	7,350,000.00	7.82000000	0.00	46,300.92	46,300.92	0.00	0.00	0.00	7,350,000.00
SB	75406VAQ6	12,950,100.25	12,950,001.85	0.00000000	0.00	1,170,711.31	1,170,711.31	0.00	0.00	0.00	12,950,001.85
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		700,000,100.25	651,847,926.50		16,541,259.31	4,027,736.98	20,568,996.29	0.00	0.00	0.00	635,306,667.19

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5
December 26, 2006

2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75406VAA1	810.64407595	65.04777663	3.51977152	68.56754815	0.00000000	0.00000000	745.59629932
A-2	75406VAB9	1,000.00000000	0.00000000	4.37416671	4.37416671	0.00000000	0.00000000	1,000.00000000
A-3	75406VAC7	1,000.00000000	0.00000000	4.41444448	4.41444448	0.00000000	0.00000000	1,000.00000000
A-4	75406VAD5	1,000.00000000	0.00000000	4.49500000	4.49500000	0.00000000	0.00000000	1,000.00000000
M-1	75406VAE3	1,000.00000000	0.00000000	4.51111099	4.51111099	0.00000000	0.00000000	1,000.00000000
M-2	75406VAF0	1,000.00000000	0.00000000	4.52722227	4.52722227	0.00000000	0.00000000	1,000.00000000
M-3	75406VAG8	1,000.00000000	0.00000000	4.54333310	4.54333310	0.00000000	0.00000000	1,000.00000000
M-4	75406VAH6	1,000.00000000	0.00000000	4.59166641	4.59166641	0.00000000	0.00000000	1,000.00000000
M-5	75406VAJ2	1,000.00000000	0.00000000	4.62388889	4.62388889	0.00000000	0.00000000	1,000.00000000
M-6	75406VAK9	1,000.00000000	0.00000000	4.68833361	4.68833361	0.00000000	0.00000000	1,000.00000000
M-7	75406VAL7	1,000.00000000	0.00000000	5.09111071	5.09111071	0.00000000	0.00000000	1,000.00000000
M-8	75406VAM5	1,000.00000000	0.00000000	5.17166703	5.17166703	0.00000000	0.00000000	1,000.00000000
M-9	75406VAN3	1,000.00000000	0.00000000	6.01750000	6.01750000	0.00000000	0.00000000	1,000.00000000
B	75406VAP8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB ¹	75406VAQ6							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	90.75808232%
Group I Factor :	92.41888544%
Group II Factor :	90.01028485%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5
December 26, 2006

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	11/27/2006	12/25/2006	Actual/360	206,141,924.65	5.39000000	895,056.78	0.00	0.00	0.00	0.00	895,056.78	0.00
A-2	11/27/2006	12/25/2006	Actual/360	105,102,000.00	5.43000000	459,733.67	0.00	0.00	0.00	0.00	459,733.67	0.00
A-3	11/27/2006	12/25/2006	Actual/360	139,076,000.00	5.48000000	613,943.28	0.00	0.00	0.00	0.00	613,943.28	0.00
A-4	11/27/2006	12/25/2006	Actual/360	53,128,000.00	5.58000000	238,810.36	0.00	0.00	0.00	0.00	238,810.36	0.00
M-1	11/27/2006	12/25/2006	Actual/360	27,300,000.00	5.60000000	123,153.33	0.00	0.00	0.00	0.00	123,153.33	0.00
M-2	11/27/2006	12/25/2006	Actual/360	23,800,000.00	5.62000000	107,747.89	0.00	0.00	0.00	0.00	107,747.89	0.00
M-3	11/27/2006	12/25/2006	Actual/360	14,350,000.00	5.64000000	65,196.83	0.00	0.00	0.00	0.00	65,196.83	0.00
M-4	11/27/2006	12/25/2006	Actual/360	12,950,000.00	5.70000000	59,462.08	0.00	0.00	0.00	0.00	59,462.08	0.00
M-5	11/27/2006	12/25/2006	Actual/360	12,600,000.00	5.74000000	58,261.00	0.00	0.00	0.00	0.00	58,261.00	0.00
M-6	11/27/2006	12/25/2006	Actual/360	11,900,000.00	5.82000000	55,791.17	0.00	0.00	0.00	0.00	55,791.17	0.00
M-7	11/27/2006	12/25/2006	Actual/360	11,200,000.00	6.32000000	57,020.44	0.00	0.00	0.00	0.00	57,020.44	0.00
M-8	11/27/2006	12/25/2006	Actual/360	9,100,000.00	6.42000000	47,062.17	0.00	0.00	0.00	0.00	47,062.17	0.00
M-9	11/27/2006	12/25/2006	Actual/360	4,900,000.00	7.47000000	29,485.75	0.00	0.00	0.00	0.00	29,485.75	0.00
B	11/27/2006	12/25/2006	Actual/360	7,350,000.00	7.82000000	46,300.92	0.00	0.00	0.00	0.00	46,300.92	0.00
SB	11/01/2006	11/30/2006	Actual/360	12,950,001.85	0.00000000	0.00	0.00	0.00	0.00	1,170,711.31	1,170,711.31	0.00
Deal Totals				651,847,926.50		2,857,025.67	0.00	0.00	0.00	1,170,711.31	4,027,736.98	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	A-1, A-2, A-3, M-1, M-3, M-5, M-7, M-9, B, M-8, M-6, M-4, M-2, A-4

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	151,126.12	1,019,585.19	1,170,711.31
Deal Totals	151,126.12	1,019,585.19	1,170,711.31

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	12,929.42	12,929.42	0.00	0	0.00	74,238.45	0.00	92,767.12	559.61	0.00	0.00
Group II	33,957.44	33,957.44	0.00	2	333.10	164,573.91	0.00	331,425.06	2,644.38	0.00	0.00
Deal Totals	46,886.86	46,886.86	0.00	2	333.10	238,812.36	0.00	424,192.18	3,203.99	0.00	0.00

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)	
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
B	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00
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Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	2,417	2,301	N/A	327	27	0	6	10	2,258
	Balance/Amount	217,328,809.92	204,823,988.14	139,330.02	23,877.83	3,031,923.83	N/A	416,561.70	359,430.90	200,852,863.86
Group II	Count	2,984	2,795	N/A	261	54	0	18	0	2,723
	Balance/Amount	482,671,290.33	447,023,938.36	225,160.24	16,042.72	9,637,708.63	N/A	2,691,223.44	0.00	434,453,803.33
Deal Totals	Count	5,401	5,096	N/A	588	81	0	24	10	4,981
	Balance/Amount	700,000,100.25	651,847,926.50	364,490.26	39,920.55	12,669,632.46	N/A	3,107,785.14	359,430.90	635,306,667.19

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.97780628	8.96893180	347.70	323.69	8.47441547	8.46579819	8.47441547	8.11045901	8.15389310
Group II	8.50028199	8.49424232	358.04	352.14	7.98790986	7.98198621	7.98880403	8.11045901	8.15389310
Deal Totals	8.65032992	8.64431589	354.77	343.14	8.14077990	8.13494387	8.14139310	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	20.29%	18.33%	13.91%		13.91%
Group-II	28.55%	26.21%	18.50%		18.50%
Deal Totals	26.05%	23.83%	17.09%		17.09%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	6	0	0	0	6
	Scheduled Balance	416,561.70	0.00	0.00	0.00	416,561.70
Group II	Count	18	0	0	0	18
	Scheduled Balance	2,691,223.44	0.00	0.00	0.00	2,691,223.44
Deal Totals	Count	24	0	0	0	24
	Scheduled Balance	3,107,785.14	0.00	0.00	0.00	3,107,785.14

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5
December 26, 2006

10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	4,528	579,094,951.38	8	700,040.42	0	0.00	0	0.00	0.00	4,536	579,794,991.80
30 days	199	24,372,199.23	3	103,391.23	0	0.00	0	0.00	0.00	202	24,475,590.46
60 days	86	9,927,422.27	2	145,970.89	1	208,789.50	0	0.00	0.00	89	10,282,182.66
90 days	33	2,872,049.75	5	454,499.58	34	4,941,701.17	0	0.00	0.00	72	8,268,250.50
120 days	16	1,701,109.75	4	199,854.09	30	5,272,521.60	6	883,239.96	885,628.20	56	8,056,725.40
150 days	7	767,372.89	2	316,508.14	11	2,068,620.95	2	159,106.66	159,803.26	22	3,311,608.64
180 days	0	0.00	0	0.00	3	820,874.73	1	296,443.00	298,267.29	4	1,117,317.73
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	4,869	618,735,105.27	24	1,920,264.35	79	13,312,507.95	9	1,338,789.62	1,343,698.75	4,981	635,306,667.19
Current	90.91%	91.15%	0.16%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	91.07%	91.26%
30 days	4.00%	3.84%	0.06%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	4.06%	3.85%
60 days	1.73%	1.56%	0.04%	0.02%	0.02%	0.03%	0.00%	0.00%	0.00%	1.79%	1.62%
90 days	0.66%	0.45%	0.10%	0.07%	0.68%	0.78%	0.00%	0.00%	0.00%	1.45%	1.30%
120 days	0.32%	0.27%	0.08%	0.03%	0.60%	0.83%	0.12%	0.14%	0.14%	1.12%	1.27%
150 days	0.14%	0.12%	0.04%	0.05%	0.22%	0.33%	0.04%	0.03%	0.03%	0.44%	0.52%
180 days	0.00%	0.00%	0.00%	0.00%	0.06%	0.13%	0.02%	0.05%	0.05%	0.08%	0.18%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	97.75%	97.39%	0.48%	0.30%	1.59%	2.10%	0.18%	0.21%	0.21%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5
December 26, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,093	189,374,848.27	6	519,292.38	0	0.00	0	0.00	0.00	2,099	189,894,140.65
30 days	71	5,601,498.07	2	44,091.90	0	0.00	0	0.00	0.00	73	5,645,589.97
60 days	38	2,576,965.06	2	145,970.89	1	208,789.50	0	0.00	0.00	41	2,931,725.45
90 days	20	872,097.79	2	78,730.34	2	178,498.42	0	0.00	0.00	24	1,129,326.55
120 days	9	409,422.31	3	93,887.25	3	381,449.37	0	0.00	0.00	15	884,758.93
150 days	3	155,865.58	1	78,364.84	1	58,246.98	1	74,844.91	75,156.73	6	367,322.31
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,234	198,990,697.08	16	960,337.60	7	826,984.27	1	74,844.91	75,156.73	2,258	200,852,863.86

Current	92.69%	94.29%	0.27%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	92.96%	94.54%
30 days	3.14%	2.79%	0.09%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	3.23%	2.81%
60 days	1.68%	1.28%	0.09%	0.07%	0.04%	0.10%	0.00%	0.00%	0.00%	1.82%	1.46%
90 days	0.89%	0.43%	0.09%	0.04%	0.09%	0.09%	0.00%	0.00%	0.00%	1.06%	0.56%
120 days	0.40%	0.20%	0.13%	0.05%	0.13%	0.19%	0.00%	0.00%	0.00%	0.66%	0.44%
150 days	0.13%	0.08%	0.04%	0.04%	0.04%	0.03%	0.04%	0.04%	0.04%	0.27%	0.18%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.94%	99.07%	0.71%	0.48%	0.31%	0.41%	0.04%	0.04%	0.04%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,435	389,720,103.11	2	180,748.04	0	0.00	0	0.00	0.00	2,437	389,900,851.15
30 days	128	18,770,701.16	1	59,299.33	0	0.00	0	0.00	0.00	129	18,830,000.49
60 days	48	7,350,457.21	0	0.00	0	0.00	0	0.00	0.00	48	7,350,457.21
90 days	13	1,999,951.96	3	375,769.24	32	4,763,202.75	0	0.00	0.00	48	7,138,923.95
120 days	7	1,291,687.44	1	105,966.84	27	4,891,072.23	6	883,239.96	885,628.20	41	7,171,966.47
150 days	4	611,507.31	1	238,143.30	10	2,010,373.97	1	84,261.75	84,646.53	16	2,944,286.33
180 days	0	0.00	0	0.00	3	820,874.73	1	296,443.00	298,267.29	4	1,117,317.73
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,635	419,744,408.19	8	959,926.75	72	12,485,523.68	8	1,263,944.71	1,268,542.02	2,723	434,453,803.33

Current	89.42%	89.70%	0.07%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	89.50%	89.75%
30 days	4.70%	4.32%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	4.74%	4.33%
60 days	1.76%	1.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.76%	1.69%
90 days	0.48%	0.46%	0.11%	0.09%	1.18%	1.10%	0.00%	0.00%	0.00%	1.76%	1.64%
120 days	0.26%	0.30%	0.04%	0.02%	0.99%	1.13%	0.22%	0.20%	0.20%	1.51%	1.65%
150 days	0.15%	0.14%	0.04%	0.05%	0.37%	0.46%	0.04%	0.02%	0.02%	0.59%	0.68%
180 days	0.00%	0.00%	0.00%	0.00%	0.11%	0.19%	0.04%	0.07%	0.07%	0.15%	0.26%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	96.77%	96.61%	0.29%	0.22%	2.64%	2.87%	0.29%	0.29%	0.29%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5
December 26, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	202	24,475,590.46	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	4.06%	3.85%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	89	10,282,182.66	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.79%	1.62%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	72	8,268,250.50	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.45%	1.30%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	56	8,056,725.40	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	1.12%	1.27%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	22	3,311,608.64	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.44%	0.52%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	4	1,117,317.73	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.08%	0.18%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	10	0	0	10
	Beginning Aggregate Scheduled Balance	0.00	359,430.90	0.00	0.00	359,430.90
	Principal Portion of Loss	0.00	359,430.90	0.00	0.00	359,430.90
	Interest Portion of Loss	0.00	22,424.89	0.00	0.00	22,424.89
	Total Realized Loss	0.00	381,855.79	0.00	0.00	381,855.79
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	10	0	0	10
	Beginning Aggregate Scheduled Balance	0.00	359,430.90	0.00	0.00	359,430.90
	Principal Portion of Loss	0.00	359,430.90	0.00	0.00	359,430.90
	Interest Portion of Loss	0.00	22,424.89	0.00	0.00	22,424.89
	Total Realized Loss	0.00	381,855.79	0.00	0.00	381,855.79

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	18	0	0	18
	Total Realized Loss	0.00	692,609.19	0.00	0.00	692,609.19
Group II	Loss Count	1	1	0	0	2
	Total Realized Loss	8,756.60	73,465.96	0.00	0.00	82,222.56
Deal Totals	Loss Count	1	19	0	0	20
	Total Realized Loss	8,756.60	766,075.15	0.00	0.00	774,831.75

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	1
	Subsequent Recoveries	0.00	80.00
	Net Loss ¹	381,855.79	692,529.19
	Net Loss % ²	0.18%	0.32%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	82,222.56
	Net Loss % ²	0.00%	0.02%
Deal Totals	Subsequent Recoveries Count	0	1
	Subsequent Recoveries	0.00	80.00
	Net Loss ¹	381,855.79	774,751.75
	Net Loss % ²	0.05%	0.11%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.18%	0.11%	0.06%		0.06 %
	Constant Default Rate	2.09%	1.30%	0.67%		0.67%
Group II	Monthly Default Rate	0.00%	0.02%	0.01%		0.01 %
	Constant Default Rate	0.00%	0.20%	0.10%		0.10%
Deal Totals	Monthly Default Rate	0.06%	0.05%	0.02%		0.02 %
	Constant Default Rate	0.66%	0.54%	0.28%		0.28%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

$\text{CDR}_m = 1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	08/25/2011	2,830,636.16	2,994,294.93

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	12,950,001.85	12,950,001.85	0.00	12,950,001.85	12,950,001.85

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,429,248.60
(2) Interest Losses	22,424.89
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Credit Risk Management Fee	6,790.08
(6) Yield Maintenance/Swap Payment Amount - OUT	163,658.77
(7) Yield Maintenance/Swap Payment Amount - IN	0.00
(8) Certificate Interest Amount	2,857,025.67
(9) OC Reduction Amount	0.00
(10) Excess Cashflow Prior to OC Provisions	1,379,349.19

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,379,349.19
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	359,430.90
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	333.10
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,019,585.19

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	503,447,924.65
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	6
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	4.24915300%
Senior Enhancement Delinquency Percentage - Target Value	9.37388600%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.11067900%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

December 26, 2006

Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-KS5
December 26, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	17,492,831.52
Prepayment Premium	151,126.12
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	3,107,785.14
Other Deposits/Adjustments (including Derivatives Payment)	0.00
Total Deposits	20,751,742.78
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	20,568,996.28
Reimbursed Advances and Expenses	19,087.73
Master Servicing Compensation	0.00
Derivatives Payment	163,658.77
Total Withdrawals	20,751,742.78
Ending Balance	0.00