

Distribution Information	Deal Information																														
<ol style="list-style-type: none"> 1. Distribution Summary 2. Factor Summary 3. Components Information <i>(Not Applicable)</i> 4. Interest Summary 5. Other Income Detail 6. Interest Shortfalls, Compensation and Expenses 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts 8. Collateral Summary 9. Repurchase Information 10. Loan Status Report (Delinquencies) 11. Deal Delinquencies (30 Day Buckets) 12. Loss Mitigation and Servicing Modifications 13. Losses and Recoveries 14. Credit Enhancement Report 15. Distribution Percentages <i>(Not Applicable)</i> 16. Overcollateralization Summary 17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts 18. Performance Tests 19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i> 20. Comments 	<table> <tr> <td>Deal Name:</td><td>Residential Asset Securities Corp, 2006-KS5</td></tr> <tr> <td>Asset Type:</td><td>Home Equity Mortgage Asset Backed Pass-Through Certificates</td></tr> <tr> <td>Closing Date:</td><td>06/29/2006</td></tr> <tr> <td>First Distribution Date:</td><td>07/25/2006</td></tr> <tr> <td>Determination Date:</td><td>09/20/2006</td></tr> <tr> <td>Distribution Date:</td><td>09/25/2006</td></tr> <tr> <td>Record Date:</td><td></td></tr> <tr> <td> Book-Entry:</td><td>09/22/2006</td></tr> <tr> <td> Definitive:</td><td>08/31/2006</td></tr> <tr> <td>Trustee:</td><td>Us Bank, Inc.</td></tr> <tr> <td>Main Telephone:</td><td>651-495-7000</td></tr> <tr> <td>GMAC-RFC</td><td></td></tr> <tr> <td>Bond Administrator:</td><td>Perry Bons</td></tr> <tr> <td>Telephone:</td><td>818-260-1441</td></tr> <tr> <td>Pool(s) :</td><td>40349,40352</td></tr> </table>	Deal Name:	Residential Asset Securities Corp, 2006-KS5	Asset Type:	Home Equity Mortgage Asset Backed Pass-Through Certificates	Closing Date:	06/29/2006	First Distribution Date:	07/25/2006	Determination Date:	09/20/2006	Distribution Date:	09/25/2006	Record Date:		Book-Entry:	09/22/2006	Definitive:	08/31/2006	Trustee:	Us Bank, Inc.	Main Telephone:	651-495-7000	GMAC-RFC		Bond Administrator:	Perry Bons	Telephone:	818-260-1441	Pool(s) :	40349,40352
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Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75406VAA1	254,294,000.00	244,879,508.96	5.39438000	9,412,535.76	1,137,504.64	10,550,040.40	0.00	0.00	0.00	235,466,973.20
A-2	75406VAB9	105,102,000.00	105,102,000.00	5.43438000	0.00	491,835.84	491,835.84	0.00	0.00	0.00	105,102,000.00
A-3	75406VAC7	139,076,000.00	139,076,000.00	5.48438000	0.00	656,808.74	656,808.74	0.00	0.00	0.00	139,076,000.00
A-4	75406VAD5	53,128,000.00	53,128,000.00	5.58438000	0.00	255,480.42	255,480.42	0.00	0.00	0.00	53,128,000.00
M-1	75406VAE3	27,300,000.00	27,300,000.00	5.60438000	0.00	131,749.63	131,749.63	0.00	0.00	0.00	27,300,000.00
M-2	75406VAF0	23,800,000.00	23,800,000.00	5.62438000	0.00	115,268.54	115,268.54	0.00	0.00	0.00	23,800,000.00
M-3	75406VAG8	14,350,000.00	14,350,000.00	5.64438000	0.00	69,747.29	69,747.29	0.00	0.00	0.00	14,350,000.00
M-4	75406VAH6	12,950,000.00	12,950,000.00	5.70438000	0.00	63,611.76	63,611.76	0.00	0.00	0.00	12,950,000.00
M-5	75406VAJ2	12,600,000.00	12,600,000.00	5.74438000	0.00	62,326.52	62,326.52	0.00	0.00	0.00	12,600,000.00
M-6	75406VAK9	11,900,000.00	11,900,000.00	5.82438000	0.00	59,683.72	59,683.72	0.00	0.00	0.00	11,900,000.00
M-7	75406VAL7	11,200,000.00	11,200,000.00	6.32438000	0.00	60,995.13	60,995.13	0.00	0.00	0.00	11,200,000.00
M-8	75406VAM5	9,100,000.00	9,100,000.00	6.42438000	0.00	50,342.16	50,342.16	0.00	0.00	0.00	9,100,000.00
M-9	75406VAN3	4,900,000.00	4,900,000.00	7.47438000	0.00	31,537.73	31,537.73	0.00	0.00	0.00	4,900,000.00
B	75406VAP8	7,350,000.00	7,350,000.00	7.82438000	0.00	49,521.81	49,521.81	0.00	0.00	0.00	7,350,000.00
SB	75406VAQ6	12,950,100.25	12,950,001.85	0.00000000	0.00	1,551,400.70	1,551,400.70	0.00	0.00	0.00	12,950,001.85
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		700,000,100.25	690,585,510.81		9,412,535.76	4,787,814.63	14,200,350.39	0.00	0.00	0.00	681,172,975.05

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75406VAA1	962.97792697	37.01438398	4.47318710	41.48757108	0.00000000	0.00000000	925.96354299
A-2	75406VAB9	1,000.00000000	0.00000000	4.67960496	4.67960496	0.00000000	0.00000000	1,000.00000000
A-3	75406VAC7	1,000.00000000	0.00000000	4.72266056	4.72266056	0.00000000	0.00000000	1,000.00000000
A-4	75406VAD5	1,000.00000000	0.00000000	4.80877165	4.80877165	0.00000000	0.00000000	1,000.00000000
M-1	75406VAE3	1,000.00000000	0.00000000	4.82599377	4.82599377	0.00000000	0.00000000	1,000.00000000
M-2	75406VAF0	1,000.00000000	0.00000000	4.84321597	4.84321597	0.00000000	0.00000000	1,000.00000000
M-3	75406VAG8	1,000.00000000	0.00000000	4.86043833	4.86043833	0.00000000	0.00000000	1,000.00000000
M-4	75406VAH6	1,000.00000000	0.00000000	4.91210502	4.91210502	0.00000000	0.00000000	1,000.00000000
M-5	75406VAJ2	1,000.00000000	0.00000000	4.94654921	4.94654921	0.00000000	0.00000000	1,000.00000000
M-6	75406VAK9	1,000.00000000	0.00000000	5.01543866	5.01543866	0.00000000	0.00000000	1,000.00000000
M-7	75406VAL7	1,000.00000000	0.00000000	5.44599375	5.44599375	0.00000000	0.00000000	1,000.00000000
M-8	75406VAM5	1,000.00000000	0.00000000	5.53210549	5.53210549	0.00000000	0.00000000	1,000.00000000
M-9	75406VAN3	1,000.00000000	0.00000000	6.43627143	6.43627143	0.00000000	0.00000000	1,000.00000000
B	75406VAP8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB ¹	75406VAQ6							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	97.31041107%
Group I Factor :	97.41512729%
Group II Factor :	97.26326128%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	08/25/2006	09/24/2006	Actual/360	244,879,508.96	5.39438000	1,137,504.64	0.00	0.00	0.00	0.00	1,137,504.64	0.00
A-2	08/25/2006	09/24/2006	Actual/360	105,102,000.00	5.43438000	491,835.84	0.00	0.00	0.00	0.00	491,835.84	0.00
A-3	08/25/2006	09/24/2006	Actual/360	139,076,000.00	5.48438000	656,808.74	0.00	0.00	0.00	0.00	656,808.74	0.00
A-4	08/25/2006	09/24/2006	Actual/360	53,128,000.00	5.58438000	255,480.42	0.00	0.00	0.00	0.00	255,480.42	0.00
M-1	08/25/2006	09/24/2006	Actual/360	27,300,000.00	5.60438000	131,749.63	0.00	0.00	0.00	0.00	131,749.63	0.00
M-2	08/25/2006	09/24/2006	Actual/360	23,800,000.00	5.62438000	115,268.54	0.00	0.00	0.00	0.00	115,268.54	0.00
M-3	08/25/2006	09/24/2006	Actual/360	14,350,000.00	5.64438000	69,747.29	0.00	0.00	0.00	0.00	69,747.29	0.00
M-4	08/25/2006	09/24/2006	Actual/360	12,950,000.00	5.70438000	63,611.76	0.00	0.00	0.00	0.00	63,611.76	0.00
M-5	08/25/2006	09/24/2006	Actual/360	12,600,000.00	5.74438000	62,326.52	0.00	0.00	0.00	0.00	62,326.52	0.00
M-6	08/25/2006	09/24/2006	Actual/360	11,900,000.00	5.82438000	59,683.72	0.00	0.00	0.00	0.00	59,683.72	0.00
M-7	08/25/2006	09/24/2006	Actual/360	11,200,000.00	6.32438000	60,995.13	0.00	0.00	0.00	0.00	60,995.13	0.00
M-8	08/25/2006	09/24/2006	Actual/360	9,100,000.00	6.42438000	50,342.16	0.00	0.00	0.00	0.00	50,342.16	0.00
M-9	08/25/2006	09/24/2006	Actual/360	4,900,000.00	7.47438000	31,537.73	0.00	0.00	0.00	0.00	31,537.73	0.00
B	08/25/2006	09/24/2006	Actual/360	7,350,000.00	7.82438000	49,521.81	0.00	0.00	0.00	0.00	49,521.81	0.00
SB	08/01/2006	08/31/2006	Actual/360	12,950,001.85	0.00000000	0.00	0.00	0.00	0.00	1,551,400.70	1,551,400.70	0.00
Deal Totals				690,585,510.81		3,236,413.93	0.00	0.00	0.00	1,551,400.70	4,787,814.63	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32438000	A-1, A-2, A-3, M-1, M-3, M-5, M-7, M-9, B, M-8, M-6, M-4, M-2, A-4

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	81,220.16	1,470,180.54	1,551,400.70
Deal Totals	81,220.16	1,470,180.54	1,551,400.70

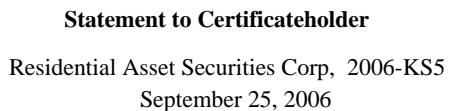
Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	7,148.06	7,148.06	0.00	0	0.00	78,511.76	1,966.88	49,415.93	0.00	0.00	0.00
Group II	22,447.30	22,447.30	0.00	2	669.41	177,248.02	0.00	243,676.39	0.00	0.00	0.00
Deal Totals	29,595.36	29,595.36	0.00	2	669.41	255,759.78	1,966.88	293,092.32	0.00	0.00	0.00



(A) Prepayment Interest Shortfall Amounts

Deal Totals	0.00	0.00	0.00	0.00	0.00
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0.00	0.00	0.00	0.00	0.00
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Residential Asset Securities Corp, 2006-KS5

September 25, 2006

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	2,417	217,328,809.92	2,399	214,501,307.43	354	26,416.47	20	2,601,739.22	0	0.00	1	21,533.55	2,378	211,711,136.83
Group II	2,984	482,671,290.33	2,955	476,084,203.38	334	30,736.73	35	6,356,423.41	0	0.00	0	0.00	2,920	469,461,838.22
Deal Totals	5,401	700,000,100.25	5,354	690,585,510.81	688	57,153.20	55	8,958,162.63	0	0.00	1	21,533.55	5,298	681,172,975.05

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.99806016	8.99345151	351.61	327.03	8.49425447	8.48966942	8.49425447	N/A	N/A
Group II	8.51670324	8.51281129	361.42	355.34	8.00441714	8.00053570	8.00526051	N/A	N/A
Deal Totals	8.66621649	8.66219609	358.37	346.54	8.15656448	8.15256031	8.15714589	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	13.87%	9.24%			9.24%
Group-II	14.97%	9.97%			9.97%
Deal Totals	14.63%	9.75%			9.75%

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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	5,011	642,538,081.16	8	652,966.42	0	0.00	0	0.00	0.00	5,019	643,191,047.58
30 days	180	24,242,579.92	0	0.00	0	0.00	0	0.00	0.00	180	24,242,579.92
60 days	72	10,699,830.68	2	99,824.95	1	98,568.42	0	0.00	0.00	75	10,898,224.05
90 days	12	1,261,693.90	1	59,853.17	7	852,430.21	0	0.00	0.00	20	2,173,977.28
120 days	1	45,884.79	1	357,626.30	2	263,635.13	0	0.00	0.00	4	667,146.22
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	5,276	678,788,070.45	12	1,170,270.84	10	1,214,633.76	0	0.00	0.00	5,298	681,172,975.05
Current	94.58%	94.33%	0.15%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	94.73%	94.42%
30 days	3.40%	3.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.40%	3.56%
60 days	1.36%	1.57%	0.04%	0.01%	0.02%	0.01%	0.00%	0.00%	0.00%	1.42%	1.60%
90 days	0.23%	0.19%	0.02%	0.01%	0.13%	0.13%	0.00%	0.00%	0.00%	0.38%	0.32%
120 days	0.02%	0.01%	0.02%	0.05%	0.04%	0.04%	0.00%	0.00%	0.00%	0.08%	0.10%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.58%	99.65%	0.23%	0.17%	0.19%	0.18%	0.00%	0.00%	0.00%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,281	205,523,475.40	6	477,927.93	0	0.00	0	0.00	0.00	2,287	206,001,403.33
30 days	59	3,768,672.85	0	0.00	0	0.00	0	0.00	0.00	59	3,768,672.85
60 days	17	1,151,697.98	2	99,824.95	0	0.00	0	0.00	0.00	19	1,251,522.93
90 days	7	317,994.26	1	59,853.17	4	265,805.50	0	0.00	0.00	12	643,652.93
120 days	1	45,884.79	0	0.00	0	0.00	0	0.00	0.00	1	45,884.79
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,365	210,807,725.28	9	637,606.05	4	265,805.50	0	0.00	0.00	2,378	211,711,136.83

Current	95.92%	97.08%	0.25%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	96.17%	97.30%
30 days	2.48%	1.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.48%	1.78%
60 days	0.71%	0.54%	0.08%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.59%
90 days	0.29%	0.15%	0.04%	0.03%	0.17%	0.13%	0.00%	0.00%	0.00%	0.50%	0.30%
120 days	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.45%	99.57%	0.38%	0.30%	0.17%	0.13%	0.00%	0.00%	0.00%	100.00%	100.00%

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Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,730	437,014,605.76	2	175,038.49	0	0.00	0	0.00	0.00	2,732	437,189,644.25
30 days	121	20,473,907.07	0	0.00	0	0.00	0	0.00	0.00	121	20,473,907.07
60 days	55	9,548,132.70	0	0.00	1	98,568.42	0	0.00	0.00	56	9,646,701.12
90 days	5	943,699.64	0	0.00	3	586,624.71	0	0.00	0.00	8	1,530,324.35
120 days	0	0.00	1	357,626.30	2	263,635.13	0	0.00	0.00	3	621,261.43
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,911	467,980,345.17	3	532,664.79	6	948,828.26	0	0.00	0.00	2,920	469,461,838.22

Current	93.49%	93.09%	0.07%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	93.56%	93.13%
30 days	4.14%	4.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.14%	4.36%
60 days	1.88%	2.03%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	1.92%	2.05%
90 days	0.17%	0.20%	0.00%	0.00%	0.10%	0.12%	0.00%	0.00%	0.00%	0.27%	0.33%
120 days	0.00%	0.00%	0.03%	0.08%	0.07%	0.06%	0.00%	0.00%	0.00%	0.10%	0.13%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.69%	99.68%	0.10%	0.11%	0.21%	0.20%	0.00%	0.00%	0.00%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	180	24,242,579.92	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.40%	3.56%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	75	10,898,224.05	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.42%	1.60%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	20	2,173,977.28	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.38%	0.32%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	4	667,146.22	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.08%	0.10%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

September 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

September 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	21,533.55	0.00	0.00	21,533.55
	Principal Portion of Loss	0.00	21,533.55	0.00	0.00	21,533.55
	Interest Portion of Loss	0.00	1,108.11	0.00	0.00	1,108.11
	Total Realized Loss	0.00	22,641.66	0.00	0.00	22,641.66
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	21,533.55	0.00	0.00	21,533.55
	Principal Portion of Loss	0.00	21,533.55	0.00	0.00	21,533.55
	Interest Portion of Loss	0.00	1,108.11	0.00	0.00	1,108.11
	Total Realized Loss	0.00	22,641.66	0.00	0.00	22,641.66

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	22,641.66	0.00	0.00	22,641.66
Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	22,641.66	0.00	0.00	22,641.66

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

September 25, 2006

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	22,641.66	22,641.66
	Net Loss % ²	0.01%	0.01%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	22,641.66	22,641.66
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.01%	0.00%			0.00 %
	Constant Default Rate	0.12%	0.04%			0.04%
Group II	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Deal Totals	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.04%	0.01%			0.01%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

September 25, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	08/25/2011	3,163,342.98	3,127,776.41

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	12,950,001.85	12,950,001.85	0.00	12,950,001.85	12,950,001.85

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

September 25, 2006

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,701,532.57
(2) Interest Losses	1,108.11
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Credit Risk Management Fee	7,193.60
(6) Yield Maintenance/Swap Payment Amount - OUT	0.00
(7) Yield Maintenance/Swap Payment Amount - IN	35,566.57
(8) Certificate Interest Amount	3,236,413.93
(9) OC Reduction Amount	0.00
(10) Excess Cashflow Prior to OC Provisions	1,492,383.50

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	1,492,383.50
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	21,533.55
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	669.41
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,470,180.54

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

September 25, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	542,185,508.96
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	3
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	0.90489400%
Senior Enhancement Delinquency Percentage - Target Value	8.74270200%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.00323500%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS5

September 25, 2006

Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-KS5
September 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	14,086,456.02
Prepayment Premium	81,220.16
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	35,566.57
Total Deposits	14,203,242.75
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	14,200,350.39
Reimbursed Advances and Expenses	925.48
Master Servicing Compensation	1,966.88
Derivatives Payment	0.00
Total Withdrawals	14,203,242.75
Ending Balance	0.00