

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

Distribution Date: 25-Jul-06

ABN AMRO Acct : 723658.2

Payment Date: 25-Jul-06	Content:	Pages	Contact Information:
Prior Payment: 26-Jun-06	Statement to Certificate Holders	2-3	Analyst: Mark Joyner 714.259.6220 mark.joyner@abnamro.com
Next Payment: 25-Aug-06	Statement to Certificate Holders (Factors)	4-5	Administrator: Peter Sablich 312.904.8162 peter.sablich@abnamro.com
Record Date: 24-Jul-06	Pool/Non-Pool Funds Cash Reconciliation	6	LaSalle Website: www.etrustee.net
Distribution Count: 3	Cash Reconciliation Summary	7-8	Outside Parties To The Transaction
Closing Date: 28-Apr-06	Pool Detail and Performance Indicators	9-11	Depositor: Structured Asset Mortgage Investments II Inc.
First Pay. Date: 25-May-06	Bond Interest Reconciliation Part I	12	Underwriter: Bear Stearns & Co. Inc.
Rated Final Payment Date: 26-May-36	Bond Interest Reconciliation Part II	13-14	Master Servicer: ABN AMRO LaSalle Bank N.A.
Determination Date: 14-Jul-06	Bond Principal Reconciliation	15	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services
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Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
I-A	785811AA8	202,094,000.00	190,575,388.35	7,626,960.08	0.00	0.00	182,948,428.27	840,133.07	0.00	5.4725000000%
I-M-1	785811AE0	15,234,000.00	15,234,000.00	0.00	0.00	0.00	15,234,000.00	69,611.97	0.00	5.6725000000%
I-M-2	785811AF7	15,524,000.00	15,524,000.00	0.00	0.00	0.00	15,524,000.00	71,187.24	0.00	5.6925000000%
I-M-3	785811AG5	5,514,000.00	5,514,000.00	0.00	0.00	0.00	5,514,000.00	25,373.97	0.00	5.7125000000%
I-M-4	785811AH3	6,965,000.00	6,965,000.00	0.00	0.00	0.00	6,965,000.00	32,556.05	0.00	5.8025000000%
I-M-5	785811AJ9	6,238,000.00	6,238,000.00	0.00	0.00	0.00	6,238,000.00	29,308.64	0.00	5.8325000000%
I-M-6	785811AK6	4,206,000.00	4,206,000.00	0.00	0.00	0.00	4,206,000.00	20,032.54	0.00	5.9125000000%
I-B-1	785811AS9	4,496,000.00	4,496,000.00	0.00	0.00	0.00	4,496,000.00	23,079.78	0.00	6.3725000000%
I-B-2	785811AT7	4,351,000.00	4,351,000.00	0.00	0.00	0.00	4,351,000.00	23,036.43	0.00	6.5725000000%
I-B-3	785811AU4	3,771,000.00	3,771,000.00	0.00	0.00	0.00	3,771,000.00	22,547.70	0.00	7.4225000000%
I-B-4	785811AY6	4,642,000.00	4,642,000.00	0.00	0.00	0.00	4,642,000.00	32,990.76	0.00	8.8225000000%
I-C	785811BD1	290,154,940.59 N	278,635,529.84	0.00	0.00	0.00	271,008,569.76	1,241,945.91	43,946.33	N/A
II-A-1	785811AB6	150,999,000.00	138,247,948.57	4,519,269.72	0.00	0.00	133,728,678.85	609,452.64	0.00	5.4725000000%
II-A-2	785811AC4	103,069,000.00	90,317,948.56	4,519,269.73	0.00	0.00	85,798,678.83	391,609.84	0.00	5.3825000000%
II-A-3	785811AD2	47,930,000.00	47,930,000.00	0.00	0.00	0.00	47,930,000.00	212,453.05	0.00	5.5025000000%
II-M-1	785811AL4	22,628,000.00	22,628,000.00	0.00	0.00	0.00	22,628,000.00	103,398.96	0.00	5.6725000000%
II-M-2	785811AM2	22,206,000.00	22,206,000.00	0.00	0.00	0.00	22,206,000.00	101,828.39	0.00	5.6925000000%
II-M-3	785811AN0	9,094,000.00	9,094,000.00	0.00	0.00	0.00	9,094,000.00	41,848.19	0.00	5.7125000000%
II-M-4	785811AP5	8,671,000.00	8,671,000.00	0.00	0.00	0.00	8,671,000.00	40,530.30	0.00	5.8025000000%
II-M-5	785811AQ3	8,671,000.00	8,671,000.00	0.00	0.00	0.00	8,671,000.00	40,879.55	0.00	5.8525000000%
II-M-6	785811AR1	6,556,000.00	6,556,000.00	0.00	0.00	0.00	6,556,000.00	31,225.23	0.00	5.9125000000%
II-B-1	785811AV2	6,979,000.00	6,979,000.00	0.00	0.00	0.00	6,979,000.00	35,826.02	0.00	6.3725000000%
II-B-2	785811AW0	6,133,000.00	6,133,000.00	0.00	0.00	0.00	6,133,000.00	32,471.25	0.00	6.5725000000%
II-B-3	785811AX8	5,922,000.00	5,922,000.00	0.00	0.00	0.00	5,922,000.00	35,409.04	0.00	7.4225000000%
II-B-4	785811BE9	5,076,000.00	5,076,000.00	0.00	0.00	0.00	5,076,000.00	36,075.20	0.00	8.8225000000%
II-C	785811BH2	422,968,346.30 N	397,465,472.72	0.00	0.00	0.00	388,426,933.27	2,053,561.40	39,735.52	N/A
I-R-1	785811AZ3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-R-1	785811BF6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-R-2	785811BA7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-R-3	785811BB5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
I-RX	785811BC3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		676,969,000.00	639,948,285.48	16,665,499.53	0.00	0.00	623,282,785.95	6,198,373.12	83,681.85	
Total P&I Payment								22,863,872.65		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 25-Jul-06
Statement to Certificate Holders (FACTORS)
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	785811AA8	202,094,000.00	943.003693083	37.739666096	0.000000000	0.000000000	905.264026987	4.157140093	0.000000000	5.53500000%
I-M-1	785811AE0	15,234,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.569513588	0.000000000	5.73500000%
I-M-2	785811AF7	15,524,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.585624839	0.000000000	5.75500000%
I-M-3	785811AG5	5,514,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.601735582	0.000000000	5.77500000%
I-M-4	785811AH3	6,965,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.674235463	0.000000000	5.86500000%
I-M-5	785811AJ9	6,238,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.698403334	0.000000000	5.89500000%
I-M-6	785811AK6	4,206,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.762848312	0.000000000	5.97500000%
I-B-1	785811AS9	4,496,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.133403025	0.000000000	6.43500000%
I-B-2	785811AT7	4,351,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.294513905	0.000000000	6.63500000%
I-B-3	785811AU4	3,771,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.979236277	0.000000000	7.48500000%
I-B-4	785811AY6	4,642,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.107014218	0.000000000	8.88500000%
I-C	785811BD1	290,154,940.59 N	960.299105276	0.000000000	0.000000000	0.000000000	934.013286863	4.280285242	0.151458148	N/A
II-A-1	785811AB6	150,999,000.00	915.555391559	29.929136749	0.000000000	0.000000000	885.626254810	4.036136928	0.000000000	5.53500000%
II-A-2	785811AC4	103,069,000.00	876.286260272	43.847031891	0.000000000	0.000000000	832.439228381	3.799491991	0.000000000	5.44500000%
II-A-3	785811AD2	47,930,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.432569372	0.000000000	5.56500000%
II-M-1	785811AL4	22,628,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.569513877	0.000000000	5.73500000%
II-M-2	785811AM2	22,206,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.585625056	0.000000000	5.75500000%
II-M-3	785811AN0	9,094,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.601736310	0.000000000	5.77500000%
II-M-4	785811AP5	8,671,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.674235959	0.000000000	5.86500000%
II-M-5	785811AQ3	8,671,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.714513897	0.000000000	5.91500000%
II-M-6	785811AR1	6,556,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.762847773	0.000000000	5.97500000%
II-B-1	785811AV2	6,979,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.133403066	0.000000000	6.43500000%
II-B-2	785811AW0	6,133,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.294513289	0.000000000	6.63500000%
II-B-3	785811AX8	5,922,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.979236744	0.000000000	7.48500000%
II-B-4	785811BE9	5,076,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.107013396	0.000000000	8.88500000%
II-C	785811BH2	422,968,346.30 N	939.705006762	0.000000000	0.000000000	0.000000000	918.335702111	4.855118398	0.093944430	N/A
I-R-1	785811AZ3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
II-R-1	785811BF6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
I-R-2	785811BA7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
I-R-3	785811BB5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-RX	785811BC3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



Pool Source of Funds				Non-Pool Source of Funds	
Interest Summary		Principal Summary		Swap Agreement	
Interest Summary		Principal Summary		Group I	
Scheduled Interest	6,484,925.49	Scheduled Prin Distribution	241,331.38	Net Swap payment payable to the Swap Administrator	0.00
Fees	288,751.47	Curtailments	460,182.01	Net Swap payment payable to the Swap Provider	33,148.83
Remittance Interest	6,196,174.02	Prepayments in Full	15,963,986.14		
Other Interest Proceeds/Shortfalls		Liquidation Proceeds	0.00	Swap Termination payment payable to the Swap Administrator	0.00
Prepayment Penalties	83,681.86	Repurchase Proceeds	0.00	Swap Termination payment payable to the Swap Provider	0.00
Other Interest Loss	0.00	Other Principal Proceeds	0.00		
Other Interest Proceeds	1.18	Remittance Principal	16,665,499.53	Group II	
Non-advancing Interest	0.00			Net Swap payment payable to the Swap Administrator	0.00
Net PPIS/Relief Act Shortfall	0.00			Net Swap payment payable to the Swap Provider	48,335.10
Modification Shortfall	0.00				
Other Interest Proceeds/Shortfalls	83,683.04			Swap Termination payment payable to the Swap Administrator	0.00
Interest Adjusted	6,279,857.06			Swap Termination payment payable to the Swap Provider	0.00
Fee Summary					
Total Servicing Fees	288,751.47				
Total Trustee Fees	0.00				
LPMI Fees	0.00				
Credit Manager's Fees	0.00				
Misc. Fees / Trust Expense	0.00				
Insurance Premium	0.00				
Total Fees	288,751.47				
				P&I Due Certificate Holders	22,863,872.66



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Cash Reconciliation Summary Group 1***

	Group 1	Total
Interest Summary		
Scheduled Interest	2,540,007.15	2,540,007.15
Fees	119,000.59	119,000.59
Remittance Interest	2,421,006.56	2,421,006.56
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	43,946.34	43,946.34
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	43,946.34	43,946.34
Interest Adjusted	2,464,952.90	2,464,952.90
Principal Summary		
Scheduled Principal Distribution	119,929.29	119,929.29
Curtailments	96,465.82	96,465.82
Prepayments in Full	7,410,564.97	7,410,564.97
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	7,626,960.08	7,626,960.08
Fee Summary		
Total Servicing Fees	119,000.59	119,000.59
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Total Fees	119,000.59	119,000.59
Beginning Principal Balance	278,635,529.84	278,635,529.84
Ending Principal Balance	271,008,569.76	271,008,569.76



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Cash Reconciliation Summary Group 2***

	Group 2	Total
Interest Summary		
Scheduled Interest	3,944,918.34	3,944,918.34
Fees	169,750.88	169,750.88
Remittance Interest	3,775,167.46	3,775,167.46
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	39,735.52	39,735.52
Other Interest Loss	0.00	0.00
Other Interest Proceeds	1.18	1.18
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	39,736.70	39,736.70
Interest Adjusted	3,814,904.16	3,814,904.16
Principal Summary		
Scheduled Principal Distribution	121,402.09	121,402.09
Curtailments	363,716.19	363,716.19
Prepayments in Full	8,553,421.17	8,553,421.17
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	9,038,539.45	9,038,539.45
Fee Summary		
Total Servicing Fees	169,750.88	169,750.88
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Total Fees	169,750.88	169,750.88
Beginning Principal Balance	397,465,472.72	397,465,472.72
Ending Principal Balance	388,426,933.27	388,426,933.27

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Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	713,123,286.89	13,156		3 mo. Rolling Average	6,597,962	676,412,570	0.99%	WAC - Remit Current	10.99%	N/A	10.99%
Cum Scheduled Principal	727,629.16			6 mo. Rolling Average	6,597,962	676,412,570	0.99%	WAC - Remit Original	11.01%	N/A	11.01%
Cum Unscheduled Principal	52,960,154.70			12 mo. Rolling Average	6,597,962	676,412,570	0.99%	WAC - Current	11.50%	N/A	11.50%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	11.53%	N/A	11.53%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	262.64	N/A	262.64
				6 mo. Cum loss	0.00	0		WAL - Original	264.57	N/A	264.57
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%								
Beginning Pool	676,101,002.56	12,578	94.81%					Current Index Rate			5.322500%
Scheduled Principal	241,331.38		0.03%					Next Index Rate			5.385000%
Unscheduled Principal	16,424,168.15	252	2.30%								
Deferred Interest	0.00		0.00%								
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%								
Ending Pool	659,435,503.03	12,326	92.47%								
Average Loan Balance	53,499.55										
Current Loss Detail	Amount										
Liquidation	0.00										
Realized Loss	0.00										
Realized Loss Adjustment	0.00										
Net Liquidation	0.00										
				Pool Composition							
				Properties	Balance	% / Score					
				Cut-off LTV	140,712,224.97	19.73%					
				Cash Out/Refinance	123,497,403.14	17.32%					
				SFR	392,784,235.47	55.08%					
				Owner Occupied	559,900,014.48	78.51%					
					Min	Max	WA				
				FICO	531	832	691.23				

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) then TRUE (3) Condn: Cum Loss > specified thresholds (4) Non-Senior Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: DISTR CNT > 36, (4) > (5)

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Pool Detail and Performance Indicators Group 1

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	290,154,940.59	5,437		3 mo. Rolling Average	3,304,323	278,335,637	1.20%	WAC - Remit Current	10.42%	N/A	10.42%
Cum Scheduled Principal	363,427.68			6 mo. Rolling Average	3,304,323	278,335,637	1.20%	WAC - Remit Original	10.45%	N/A	10.45%
Cum Unscheduled Principal	18,782,943.15			12 mo. Rolling Average	3,304,323	278,335,637	1.20%	WAC - Current	10.94%	N/A	10.94%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	10.96%	N/A	10.96%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	228.81	N/A	228.81
				6 mo. Cum loss	0.00	0		WAL - Original	230.63	N/A	230.63
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers							
Beginning Pool	278,635,529.84	5,258	96.03%					Current Index Rate			N/A
Scheduled Principal	119,929.29		0.04%					Next Index Rate			N/A
Unscheduled Principal	7,507,030.79	107	2.59%	> Delinquency Trigger Event ⁽²⁾			NO				
Deferred Interest	0.00		0.00%	Delinquency Event Calc ⁽¹⁾	3,304,323.03	278,335,637	1.20%				
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾			NO				
Ending Pool	271,008,569.76	5,151	93.40%	Cumulative Loss		N/A	N/A				
Average Loan Balance	52,612.81			> Overall Trigger Event?			NO				
Current Loss Detail	Amount			Step Down Date				Pool Composition			
Liquidation	0.00			Distribution Count	3			Properties	Balance	%/Score	
Realized Loss	0.00			Current Specified Enhancement % ⁽⁴⁾	32.49%			Cut-off LTV	55,821,704.32	19.24%	
Realized Loss Adjustment	0.00			Step Down % ⁽⁵⁾	60.70%			Cash Out/Refinance	73,700,294.86	25.40%	
Net Liquidation	0.00			Delinquent Event Threshold % ⁽⁶⁾	13.50%			SFR	173,468,319.76	59.78%	
Credit Enhancement	Amount	%		> Step Down Date?			NO	Owner Occupied	246,726,116.97	85.03%	
Original OC	17,119,141.52	5.90%							Min	Max	WA
Target OC	17,119,100.00	5.90%		Extra Principal	0.00			FICO	531	832	682.76
Beginning OC	17,119,141.49			Cumulative Extra Principal	0.00						
OC Amount per PSA	17,119,141.49	5.90%		OC Release	0.00						
Ending OC	17,119,141.49										
Non-Senior Certificates	70,941,000.00	24.45%									

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) Non-Senior Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: DISTR CNT > 36, (4) > (5)

SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Pool Detail and Performance Indicators Group 2

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	422,968,346.30	7,719		3 mo. Rolling Average	3,293,639	398,076,933	0.84%	WAC - Remit Current	11.39%	N/A	11.39%
Cum Scheduled Principal	364,201.48			6 mo. Rolling Average	3,293,639	398,076,933	0.84%	WAC - Remit Original	11.40%	N/A	11.40%
Cum Unscheduled Principal	34,177,211.55			12 mo. Rolling Average	3,293,639	398,076,933	0.84%	WAC - Current	11.90%	N/A	11.90%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	11.91%	N/A	11.91%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	286.17	N/A	286.17
				6 mo. Cum loss	0.00	0		WAL - Original	288.17	N/A	288.17
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers							
Beginning Pool	397,465,472.72	7,320	93.97%	> Delinquency Trigger Event ⁽²⁾			NO	Current Index Rate			N/A
Scheduled Principal	121,402.09		0.03%	Delinquency Event Calc ⁽¹⁾	3,293,638.92	398,076,933	0.84%	Next Index Rate			N/A
Unscheduled Principal	8,917,137.36	145	2.11%	> Loss Trigger Event? ⁽³⁾			NO				
Deferred Interest	0.00		0.00%								
Liquidations	0.00	0	0.00%	Cumulative Loss		N/A	N/A				
Repurchases	0.00	0	0.00%	> Overall Trigger Event?			NO				
Ending Pool	388,426,933.27	7,175	91.83%								
Average Loan Balance	54,136.16			Step Down Date				Pool Composition			
Current Loss Detail	Amount			Distribution Count	3			Properties	Balance	%/Score	
Liquidation	0.00			Current Specified Enhancement % ⁽⁴⁾	31.14%			Cut-off LTV	84,890,520.66	20.07%	
Realized Loss	0.00			Step Down % ⁽⁵⁾	57.20%			Cash Out/Refinance	49,797,108.28	11.77%	
Realized Loss Adjustment	0.00			Delinquent Event Threshold % ⁽⁶⁾	14.00%			SFR	219,315,915.71	51.85%	
Net Liquidation	0.00			> Step Down Date?			NO	Owner Occupied	313,173,897.51	74.04%	
Credit Enhancement	Amount	%							Min	Max	WA
Original OC	19,033,575.57	4.50%		Extra Principal	0.00			FICO	541	820	697.14
Target OC	19,033,600.00	4.50%		Cumulative Extra Principal	0.00						
Beginning OC	19,033,575.59			OC Release	0.00						
OC Amount per PSA	19,033,575.59	4.50%									
Ending OC	19,033,575.59										
Non-Senior Certificates	101,936,000.00	24.10%									

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) Non-Senior Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: Distn Cnt > 36, (4) > (5)



SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part I

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	29	190,575,388.35	5.472500000%	840,133.07	0.00	0.00	840,133.07	840,133.07	0.00	0.00	0.00	0.00	No
I-M-1	Act/360	29	15,234,000.00	5.672500000%	69,611.97	0.00	0.00	69,611.97	69,611.97	0.00	0.00	0.00	0.00	No
I-M-2	Act/360	29	15,524,000.00	5.692500000%	71,187.24	0.00	0.00	71,187.24	71,187.24	0.00	0.00	0.00	0.00	No
I-M-3	Act/360	29	5,514,000.00	5.712500000%	25,373.97	0.00	0.00	25,373.97	25,373.97	0.00	0.00	0.00	0.00	No
I-M-4	Act/360	29	6,965,000.00	5.802500000%	32,556.05	0.00	0.00	32,556.05	32,556.05	0.00	0.00	0.00	0.00	No
I-M-5	Act/360	29	6,238,000.00	5.832500000%	29,308.64	0.00	0.00	29,308.64	29,308.64	0.00	0.00	0.00	0.00	No
I-M-6	Act/360	29	4,206,000.00	5.912500000%	20,032.54	0.00	0.00	20,032.54	20,032.54	0.00	0.00	0.00	0.00	No
I-B-1	Act/360	29	4,496,000.00	6.372500000%	23,079.78	0.00	0.00	23,079.78	23,079.78	0.00	0.00	0.00	0.00	No
I-B-2	Act/360	29	4,351,000.00	6.572500000%	23,036.43	0.00	0.00	23,036.43	23,036.43	0.00	0.00	0.00	0.00	No
I-B-3	Act/360	29	3,771,000.00	7.422500000%	22,547.70	0.00	0.00	22,547.70	22,547.70	0.00	0.00	0.00	0.00	No
I-B-4	Act/360	29	4,642,000.00	8.822500000%	32,990.76	0.00	0.00	32,990.76	32,990.76	0.00	0.00	0.00	0.00	No
I-C			278,635,529.84	N/A	1,197,999.58	43,946.34	0.00	1,241,945.92	1,241,945.91	0.00	0.00	0.00	0.00	No
II-A-1	Act/360	29	138,247,948.57	5.472500000%	609,452.64	0.00	0.00	609,452.64	609,452.64	0.00	0.00	0.00	0.00	No
II-A-2	Act/360	29	90,317,948.56	5.382500000%	391,609.84	0.00	0.00	391,609.84	391,609.84	0.00	0.00	0.00	0.00	No
II-A-3	Act/360	29	47,930,000.00	5.502500000%	212,453.05	0.00	0.00	212,453.05	212,453.05	0.00	0.00	0.00	0.00	No
II-M-1	Act/360	29	22,628,000.00	5.672500000%	103,398.96	0.00	0.00	103,398.96	103,398.96	0.00	0.00	0.00	0.00	No
II-M-2	Act/360	29	22,206,000.00	5.692500000%	101,828.39	0.00	0.00	101,828.39	101,828.39	0.00	0.00	0.00	0.00	No
II-M-3	Act/360	29	9,094,000.00	5.712500000%	41,848.19	0.00	0.00	41,848.19	41,848.19	0.00	0.00	0.00	0.00	No
II-M-4	Act/360	29	8,671,000.00	5.802500000%	40,530.30	0.00	0.00	40,530.30	40,530.30	0.00	0.00	0.00	0.00	No
II-M-5	Act/360	29	8,671,000.00	5.852500000%	40,879.55	0.00	0.00	40,879.55	40,879.55	0.00	0.00	0.00	0.00	No
II-M-6	Act/360	29	6,556,000.00	5.912500000%	31,225.23	0.00	0.00	31,225.23	31,225.23	0.00	0.00	0.00	0.00	No
II-B-1	Act/360	29	6,979,000.00	6.372500000%	35,826.02	0.00	0.00	35,826.02	35,826.02	0.00	0.00	0.00	0.00	No
II-B-2	Act/360	29	6,133,000.00	6.572500000%	32,471.25	0.00	0.00	32,471.25	32,471.25	0.00	0.00	0.00	0.00	No
II-B-3	Act/360	29	5,922,000.00	7.422500000%	35,409.04	0.00	0.00	35,409.04	35,409.04	0.00	0.00	0.00	0.00	No
II-B-4	Act/360	29	5,076,000.00	8.822500000%	36,075.20	0.00	0.00	36,075.20	36,075.20	0.00	0.00	0.00	0.00	No
II-C			397,465,472.72	N/A	2,013,825.88	39,735.52	0.00	2,053,561.40	2,053,561.40	0.00	0.00	0.00	0.00	No
Total			639,948,285.48		6,114,691.27	83,681.86	0.00	6,198,373.13	6,198,373.12	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-4	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-5	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-6	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-4	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-C	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	43,946.34	0.00	0.00	0.00	0.00	0.00	0.00		
II-A-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-4	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-5	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-6	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-B-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-B-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-B-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-B-4	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall			
II-C	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	39,735.52	0.00	0.00	0.00	0.00	0.00	0.00			
Total				0.00	0.00	83,681.86	0.00	0.00	0.00	0.00	0.00	0.00			

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Bond Principal Reconciliation

----- Losses -----														- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current		
I-A	202,094,000.00	190,575,388.35	119,929.29	7,507,030.79	0.00	0.00	0.00	0.00	0.00	182,948,428.27	26-May-36	N/A	N/A		
I-M-1	15,234,000.00	15,234,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,234,000.00	26-May-36	N/A	N/A		
I-M-2	15,524,000.00	15,524,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,524,000.00	26-May-36	N/A	N/A		
I-M-3	5,514,000.00	5,514,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,514,000.00	26-May-36	N/A	N/A		
I-M-4	6,965,000.00	6,965,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,965,000.00	26-May-36	N/A	N/A		
I-M-5	6,238,000.00	6,238,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,238,000.00	26-May-36	N/A	N/A		
I-M-6	4,206,000.00	4,206,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,206,000.00	26-May-36	N/A	N/A		
I-B-1	4,496,000.00	4,496,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,496,000.00	26-May-36	N/A	N/A		
I-B-2	4,351,000.00	4,351,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,351,000.00	26-May-36	N/A	N/A		
I-B-3	3,771,000.00	3,771,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,771,000.00	26-May-36	N/A	N/A		
I-B-4	4,642,000.00	4,642,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,642,000.00	26-May-36	N/A	N/A		
I-C	290,154,940.59	278,635,529.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,008,569.76	26-May-36	N/A	N/A		
II-A-1	150,999,000.00	138,247,948.57	60,701.04	4,458,568.68	0.00	0.00	0.00	0.00	0.00	133,728,678.85	26-May-36	N/A	N/A		
II-A-2	103,069,000.00	90,317,948.56	60,701.05	4,458,568.68	0.00	0.00	0.00	0.00	0.00	85,798,678.83	26-May-36	N/A	N/A		
II-A-3	47,930,000.00	47,930,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,930,000.00	26-May-36	N/A	N/A		
II-M-1	22,628,000.00	22,628,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,628,000.00	26-May-36	N/A	N/A		
II-M-2	22,206,000.00	22,206,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,206,000.00	26-May-36	N/A	N/A		
II-M-3	9,094,000.00	9,094,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,094,000.00	26-May-36	N/A	N/A		
II-M-4	8,671,000.00	8,671,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,671,000.00	26-May-36	N/A	N/A		
II-M-5	8,671,000.00	8,671,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,671,000.00	26-May-36	N/A	N/A		
II-M-6	6,556,000.00	6,556,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,556,000.00	26-May-36	N/A	N/A		
II-B-1	6,979,000.00	6,979,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,979,000.00	26-May-36	N/A	N/A		
II-B-2	6,133,000.00	6,133,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,133,000.00	26-May-36	N/A	N/A		
II-B-3	5,922,000.00	5,922,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,922,000.00	26-May-36	N/A	N/A		
II-B-4	5,076,000.00	5,076,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,076,000.00	26-May-36	N/A	N/A		
II-C	422,968,346.30	397,465,472.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	388,426,933.27	26-May-36	N/A	N/A		
Total	676,969,000.00	639,948,285.48	241,331.38	16,424,168.15	0.00	0.00	0.00	0.00	0.00	623,282,785.95					

SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Ratings Information

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	785811AA8	NR	Aaa	NR	AAA				
I-M-1	785811AE0	NR	Aa1	NR	AA+				
I-M-2	785811AF7	NR	Aa2	NR	AA				
I-M-3	785811AG5	NR	Aa3	NR	AA-				
I-M-4	785811AH3	NR	A1	NR	A+				
I-M-5	785811AJ9	NR	A2	NR	A				
I-M-6	785811AK6	NR	A3	NR	A-				
I-B-1	785811AS9	NR	Baa1	NR	BBB+				
I-B-2	785811AT7	NR	Baa2	NR	BBB				
I-B-3	785811AU4	NR	Baa3	NR	BBB-				
I-B-4	785811AY6	NR	Ba1	NR	BB+				
I-C	785811BD1	NR	NR	NR	NR				
II-A-1	785811AB6	NR	Aaa	NR	AAA				
II-A-2	785811AC4	NR	Aaa	NR	AAA				
II-A-3	785811AD2	NR	Aaa	NR	AAA				
II-M-1	785811AL4	NR	Aa1	NR	AA+				
II-M-2	785811AM2	NR	Aa2	NR	AA				
II-M-3	785811AN0	NR	Aa3	NR	AA-				
II-M-4	785811AP5	NR	A1	NR	A+				
II-M-5	785811AQ3	NR	A2	NR	A				
II-M-6	785811AR1	NR	A3	NR	A-				
II-B-1	785811AV2	NR	Baa1	NR	BBB+				
II-B-2	785811AW0	NR	Baa2	NR	BBB				
II-B-3	785811AX8	NR	Baa3	NR	BBB-				
II-B-4	785811BE9	NR	Ba1	NR	BB+				
II-C	785811BH2	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	12008	95.4683%	637,768,843.03	96.2493%	0.00	0.0000%	0.00	0.00
30	185	1.4708%	11,599,624.06	1.7506%	0.00	0.0000%	0.00	0.00
60	111	0.8825%	8,076,950.50	1.2189%	0.00	0.0000%	0.00	0.00
90+	61	0.4850%	4,416,582.12	0.6665%	0.00	0.0000%	0.00	0.00
BKY0	7	0.0557%	211,936.98	0.0320%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0080%	179,884.74	0.0271%	0.00	0.0000%	0.00	0.00
BKY60	2	0.0159%	136,659.66	0.0206%	0.00	0.0000%	0.00	0.00
BKY90+	3	0.0239%	96,550.24	0.0146%	0.00	0.0000%	0.00	0.00
F/C90+	2	0.0159%	134,703.70	0.0203%	0.00	0.0000%	0.00	0.00
PIF	198	1.5742%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	12578	100.0000%	662,621,735.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	365	2.9019%	24,640,955.00	3.7187%	0.00	0.0000%	0.00	0.00

Group 1								
0	4957	94.2754%	260,072,924.10	95.9648%	0.00	0.0000%	0.00	0.00
30	95	1.8068%	5,104,186.55	1.8834%	0.00	0.0000%	0.00	0.00
60	51	0.9700%	2,811,154.06	1.0373%	0.00	0.0000%	0.00	0.00
90+	39	0.7417%	2,612,326.12	0.9639%	0.00	0.0000%	0.00	0.00
BKY0	6	0.1141%	191,978.31	0.0708%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0190%	100,726.25	0.0372%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0190%	39,323.21	0.0145%	0.00	0.0000%	0.00	0.00
F/C90+	1	0.0190%	75,951.16	0.0280%	0.00	0.0000%	0.00	0.00
PIF	107	2.0350%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	5258	100.0000%	271,008,569.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	188	3.5755%	10,743,667.00	3.9643%	0.00	0.0000%	0.00	0.00



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	7051	96.3251%	377,695,918.93	96.4462%	0.00	0.0000%	0.00	0.00
30	90	1.2295%	6,495,437.51	1.6586%	0.00	0.0000%	0.00	0.00
60	60	0.8197%	5,265,796.44	1.3446%	0.00	0.0000%	0.00	0.00
90+	22	0.3005%	1,804,256.00	0.4607%	0.00	0.0000%	0.00	0.00
BKY0	1	0.0137%	19,958.67	0.0051%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0137%	179,884.74	0.0459%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0137%	35,933.41	0.0092%	0.00	0.0000%	0.00	0.00
BKY90+	2	0.0273%	57,227.03	0.0146%	0.00	0.0000%	0.00	0.00
F/C90+	1	0.0137%	58,752.54	0.0150%	0.00	0.0000%	0.00	0.00
PIF	91	1.2432%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	7320	100.0000%	391,613,165.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	177	2.4180%	13,897,287.00	3.5487%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total (All Loans)</i>														
25-Jul-06	11,954	634,584,654	185	11,597,581	111	8,076,951	61	4,416,582	13	625,032	2	134,704	0	0
26-Jun-06	12,288	656,616,200	197	13,516,786	80	5,265,387	1	105,750	12	596,880	0	0	0	0
25-May-06	12,640	681,461,659	186	11,666,944	2	149,664	0	0	8	422,937	0	0	0	0

<i>Total (All Loans)</i>														
25-Jul-06	96.98%	96.23%	1.50%	1.76%	0.90%	1.22%	0.49%	0.67%	0.11%	0.09%	0.02%	0.02%	0.00%	0.00%
26-Jun-06	97.69%	97.12%	1.57%	2.00%	0.64%	0.78%	0.01%	0.02%	0.10%	0.09%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.47%	98.24%	1.45%	1.68%	0.02%	0.02%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group 1														
25-Jul-06	4,957	260,072,924	95	5,104,187	51	2,811,154	39	2,612,326	8	332,028	1	75,951	0	0
26-Jun-06	5,096	269,865,546	100	5,049,728	53	3,290,732	1	105,750	8	323,774	0	0	0	0
25-May-06	5,226	276,845,960	129	8,155,598	2	149,664	0	0	6	211,589	0	0	0	0

Group 1														
25-Jul-06	96.23%	95.96%	1.84%	1.88%	0.99%	1.04%	0.76%	0.96%	0.16%	0.12%	0.02%	0.03%	0.00%	0.00%
26-Jun-06	96.92%	96.85%	1.90%	1.81%	1.01%	1.18%	0.02%	0.04%	0.15%	0.12%	0.00%	0.00%	0.00%	0.00%
25-May-06	97.45%	97.02%	2.41%	2.86%	0.04%	0.05%	0.00%	0.00%	0.11%	0.07%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group 2														
25-Jul-06	6,997	374,511,730	90	6,493,395	60	5,265,796	22	1,804,256	5	293,004	1	58,753	0	0
26-Jun-06	7,192	386,750,654	97	8,467,059	27	1,974,655	0	0	4	273,105	0	0	0	0
25-May-06	7,414	404,615,700	57	3,511,347	0	0	0	0	2	211,348	0	0	0	0

Group 2														
25-Jul-06	97.52%	96.42%	1.25%	1.67%	0.84%	1.36%	0.31%	0.46%	0.07%	0.08%	0.01%	0.02%	0.00%	0.00%
26-Jun-06	98.25%	97.30%	1.33%	2.13%	0.37%	0.50%	0.00%	0.00%	0.05%	0.07%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.21%	99.09%	0.76%	0.86%	0.00%	0.00%	0.00%	0.00%	0.03%	0.05%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

**Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Total (All Loans)																								
25-Jul-06	0	0	0	0	0	0	2	134,704	0	0	0	0	0	0	0	0	7	211,937	1	179,885	2	136,660	3	96,550
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	223,002	3	316,624	2	57,254	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	367,157	2	55,781	0	0	0	0

Total (All Loans)																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.01%	0.03%	0.02%	0.02%	0.02%	0.01%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.02%	0.05%	0.02%	0.01%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

**Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Group 1																								
25-Jul-06	0	0	0	0	0	0	1	75,951	0	0	0	0	0	0	0	0	6	191,978	0	0	1	100,726	1	39,323
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	223,002	1	100,773	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	187,225	1	24,364	0	0	0	0

Group 1																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.07%	0.00%	0.00%	0.02%	0.04%	0.02%	0.01%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.08%	0.02%	0.04%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.07%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%



SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 2																								
25-Jul-06	0	0	0	0	0	0	1	58,753	0	0	0	0	0	0	0	0	1	19,959	1	179,885	1	35,933	2	57,227
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	215,852	2	57,254	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	179,932	1	31,416	0	0	0	0

Group 2																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.05%	0.01%	0.01%	0.03%	0.01%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.05%	0.03%	0.01%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.04%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total (All Loans)												
25-Jul-06	12,326	659,435,503	252	15,963,986	0.00	0.00	0.00	0	0	263	11.51%	11.00%
26-Jun-06	12,578	676,101,003	259	17,008,547	0.00	0.00	0.00	0	0	264	11.52%	11.01%
25-May-06	12,836	693,701,205	320	18,828,225	0.00	0.00	0.00	0	0	265	11.53%	11.02%

Group 1												
25-Jul-06	5,151	271,008,570	107	7,410,565	0.00	0.00	0.00	0	0	229	10.94%	10.43%
26-Jun-06	5,258	278,635,530	105	6,541,845	0.00	0.00	0.00	0	0	230	10.96%	10.44%
25-May-06	5,363	285,362,811	74	4,610,924	0.00	0.00	0.00	0	0	230	10.96%	10.45%

SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group 2												
25-Jul-06	7,175	388,426,933	145	8,553,421	0.00	0.00	0.00	0	0	287	11.91%	11.40%
26-Jun-06	7,320	397,465,473	154	10,466,702	0.00	0.00	0.00	0	0	288	11.92%	11.40%
25-May-06	7,473	408,338,394	246	14,217,301	0.00	0.00	0.00	0	0	289	11.92%	11.41%

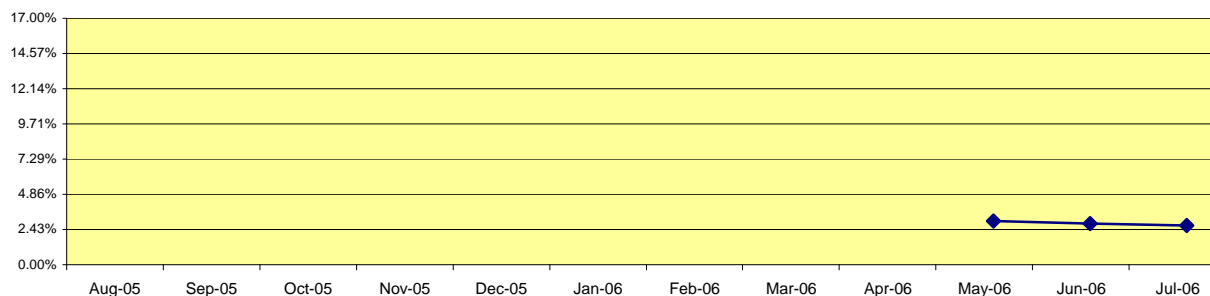
**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Prepayment Summary***

SMM (Single Monthly Mortality)

Total

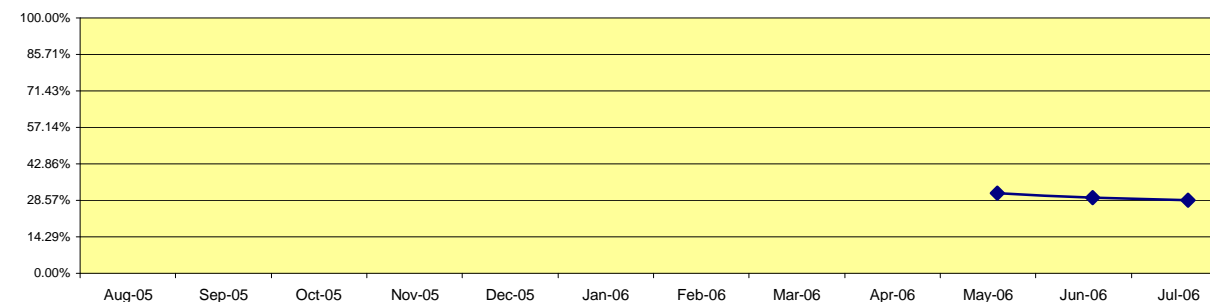
Current Period	2.36%
3-Month Average	2.49%
6-Month Average	2.49%
12-Month Average	2.49%
Average Since Cut-Off	2.49%



CPR (Conditional Prepayment Rate)

Total

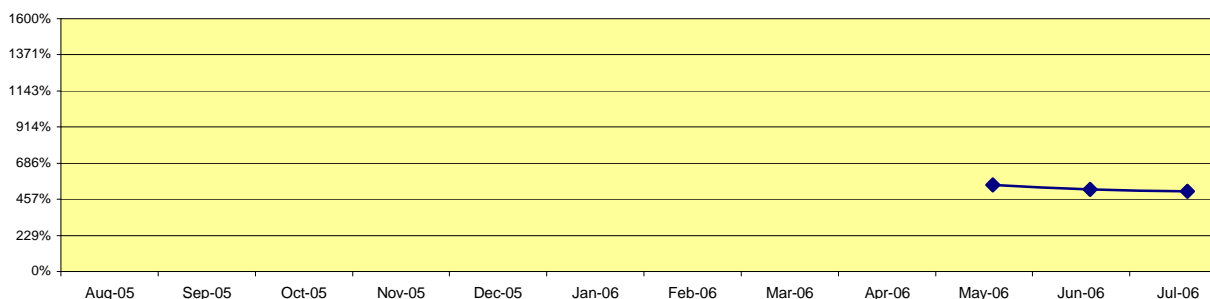
Current Period	24.94%
3-Month Average	26.06%
6-Month Average	26.06%
12-Month Average	26.06%
Average Since Cut-Off	26.06%



PSA (Public Securities Association)

Total

Current Period	416%
3-Month Average	434%
6-Month Average	434%
12-Month Average	434%
Average Since Cut-Off	434%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 20,000	1,300	10.55%	20,374,714	3.09%
20,000	to 24,000	802	6.51%	17,835,240	2.70%
24,000	to 28,000	1,082	8.78%	28,193,629	4.28%
28,000	to 32,000	987	8.01%	29,659,022	4.50%
32,000	to 36,000	954	7.74%	32,540,299	4.93%
36,000	to 42,000	1,097	8.90%	42,777,084	6.49%
42,000	to 53,000	1,690	13.71%	79,875,441	12.11%
53,000	to 64,000	1,259	10.21%	73,541,274	11.15%
64,000	to 75,000	895	7.26%	62,142,443	9.42%
75,000	to 86,000	626	5.08%	50,208,234	7.61%
86,000	to 96,000	401	3.25%	36,458,677	5.53%
96,000	to 450,000	1,233	10.00%	185,829,447	28.18%
		12,326	100.00%	659,435,503	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
6,000	to 20,000	1,340	10.19%	21,069,537	2.95%
20,000	to 24,000	839	6.38%	18,651,459	2.62%
24,000	to 28,000	1,138	8.65%	29,656,930	4.16%
28,000	to 32,000	1,039	7.90%	31,246,074	4.38%
32,000	to 36,000	1,010	7.68%	34,473,182	4.83%
36,000	to 42,000	1,182	8.98%	46,121,815	6.47%
42,000	to 53,000	1,810	13.76%	85,619,807	12.01%
53,000	to 64,000	1,350	10.26%	78,917,585	11.07%
64,000	to 75,000	953	7.24%	66,237,465	9.29%
75,000	to 86,000	689	5.24%	55,275,133	7.75%
86,000	to 98,000	494	3.75%	45,394,192	6.37%
98,000	to 450,000	1,312	9.97%	200,460,107	28.11%
		13,156	100.00%	713,123,287	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 9.25%	1,320	10.71%	71,830,725	10.89%
9.25%	to 9.69%	518	4.20%	29,532,304	4.48%
9.69%	to 10.13%	1,373	11.14%	66,328,940	10.06%
10.13%	to 10.56%	780	6.33%	42,166,747	6.39%
10.56%	to 11.00%	1,059	8.59%	58,983,170	8.94%
11.00%	to 11.50%	1,192	9.67%	62,319,932	9.45%
11.50%	to 12.00%	1,603	13.01%	95,288,021	14.45%
12.00%	to 12.50%	1,085	8.80%	61,993,917	9.40%
12.50%	to 13.00%	918	7.45%	46,980,001	7.12%
13.00%	to 13.50%	805	6.53%	41,359,201	6.27%
13.50%	to 14.00%	639	5.18%	31,227,396	4.74%
14.00%	to 20.00%	1,034	8.39%	51,425,149	7.80%
		12,326	100.00%	659,435,503	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 9.25%	1,372	10.43%	75,805,001	10.63%
9.25%	to 9.70%	542	4.12%	31,100,884	4.36%
9.70%	to 10.16%	1,439	10.94%	69,889,195	9.80%
10.16%	to 10.61%	812	6.17%	44,165,679	6.19%
10.61%	to 11.06%	1,191	9.05%	66,626,040	9.34%
11.06%	to 11.55%	1,255	9.54%	65,917,777	9.24%
11.55%	to 12.00%	1,669	12.69%	101,967,046	14.30%
12.00%	to 12.45%	818	6.22%	47,795,439	6.70%
12.45%	to 12.91%	1,091	8.29%	59,711,650	8.37%
12.91%	to 13.36%	617	4.69%	30,178,017	4.23%
13.36%	to 13.88%	1,069	8.13%	55,725,050	7.81%
13.88%	to 20.00%	1,281	9.74%	64,241,509	9.01%
		13,156	100.00%	713,123,287	100.00%



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	12,326	659,435,503	100.00%	262.78	11.50%

Total	12,326	659,435,503	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	13,156	713,123,287	100.00%	268.67	11.53%

Total	13,156	713,123,287	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	6,898	360,021,754	54.60%	260.06	11.34%
PUD	3,194	178,411,948	27.06%	270.89	11.51%
Multifamily	1,016	59,888,227	9.08%	258.10	12.17%
Condo - High Facility	1,095	55,700,371	8.45%	257.37	11.70%
SF Attached Dwelling	123	5,413,204	0.82%	283.61	11.97%

Total	12,326	659,435,503	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	7,332	387,245,796	54.30%	266.03	11.37%
PUD	3,435	194,936,766	27.34%	276.93	11.55%
Multifamily	1,074	64,051,764	8.98%	263.78	12.18%
Condo - High Facility	1,189	61,350,521	8.60%	262.49	11.75%
SF Attached Dwelling	126	5,538,439	0.78%	288.19	11.98%

Total	13,156	713,123,287	100.00%		
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SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	8,160	479,903,368	72.77%	258.49	11.02%
Non-Owner Occupied	3,374	139,777,223	21.20%	276.04	13.02%
Owner Occupied - Secondary Residence	792	39,754,912	6.03%	267.92	11.88%

Total 12,326 659,435,503 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	8,637	515,764,223	72.32%	264.79	11.05%
Non-Owner Occupied	3,651	153,223,272	21.49%	280.31	13.03%
Owner Occupied - Secondary Residence	868	44,135,791	6.19%	273.71	11.92%

Total 13,156 713,123,287 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	10,264	543,783,789	82.46%	264.23	11.62%
Refinance/Equity Takeout	1,764	102,497,992	15.54%	257.53	10.99%
Refinance/No Cash Out	298	13,153,723	1.99%	243.89	10.60%

Total 12,326 659,435,503 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	10,985	589,625,884	82.68%	270.10	11.65%
Refinance/Equity Takeout	1,863	109,640,398	15.37%	263.16	11.01%
Refinance/No Cash Out	308	13,857,005	1.94%	251.55	10.60%

Total 13,156 713,123,287 100.00%



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Aames Capital Corporation	1,513	78,044,513	11.84%	189.00	10.24%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Aames Capital Corporation	1,570	81,422,274	11.42%	196.28	10.25%

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Geographic Concentration***

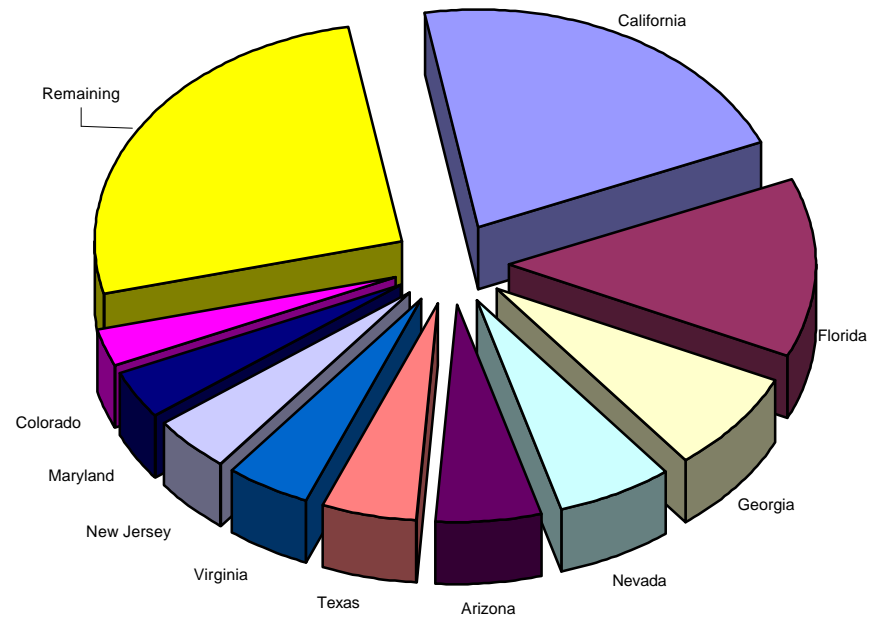
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,520	140,609,464	21.32%	243	11.09%
Florida	1,666	87,915,221	13.33%	261	11.75%
Georgia	1,330	49,828,474	7.56%	301	11.95%
Nevada	585	39,606,409	6.01%	235	11.68%
Arizona	660	37,981,692	5.76%	265	11.85%
Texas	1,029	32,941,998	5.00%	266	11.08%
Virginia	424	29,015,231	4.40%	272	11.55%
New Jersey	410	26,840,139	4.07%	267	11.78%
Maryland	405	23,605,444	3.58%	278	11.50%
Colorado	375	19,798,794	3.00%	274	12.03%
Remaining	3,922	171,292,637	25.98%	268	11.42%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,655	154,504,960	21.67%	251	11.15%
Florida	1,780	94,401,044	13.24%	268	11.78%
Georgia	1,374	51,523,016	7.22%	307	11.97%
Arizona	745	43,191,559	6.06%	269	11.85%
Nevada	626	42,712,773	5.99%	241	11.73%
Texas	1,062	34,533,461	4.84%	271	11.08%
Virginia	459	31,783,789	4.46%	279	11.56%
New Jersey	435	28,542,851	4.00%	273	11.80%
Maryland	442	26,180,416	3.67%	284	11.56%
Colorado	405	21,247,341	2.98%	278	12.09%
Remaining	4,173	184,502,077	25.87%	274	11.45%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Group 1

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss													
					Amount	Count	Amount	Count	Amount	Count															
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00														



SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Group 2

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

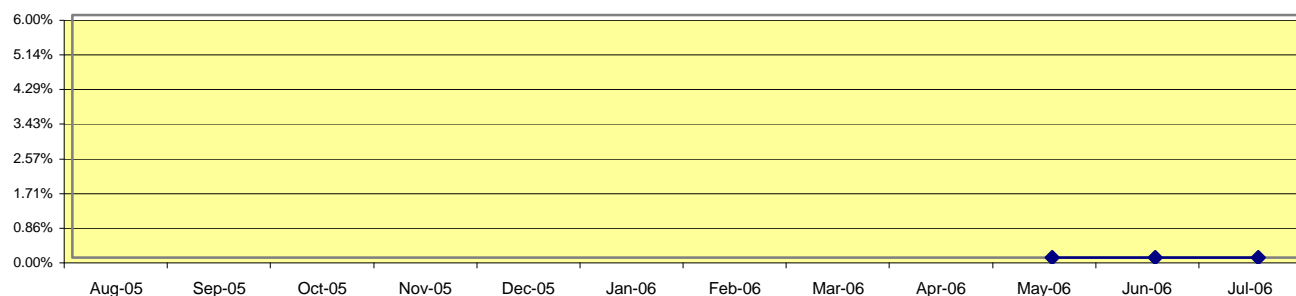
SACO I Trust Mortgage-Backed Certificates Series 2006-5

Distribution Date: 25-Jul-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

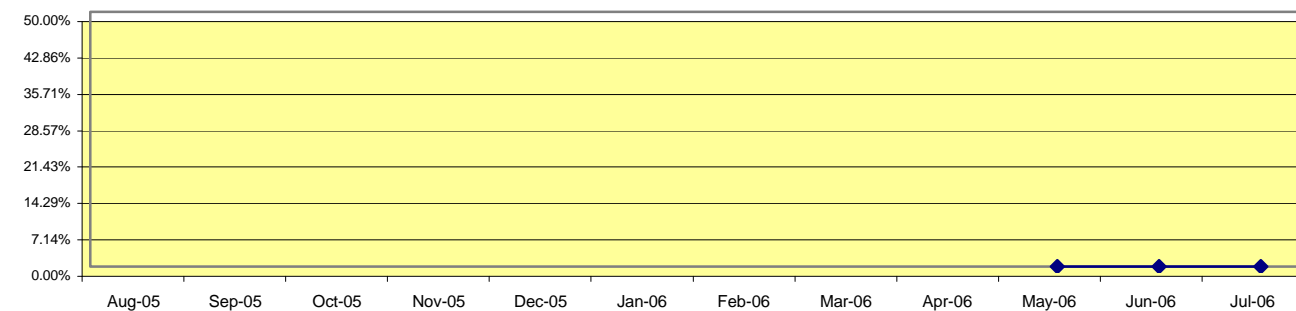
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

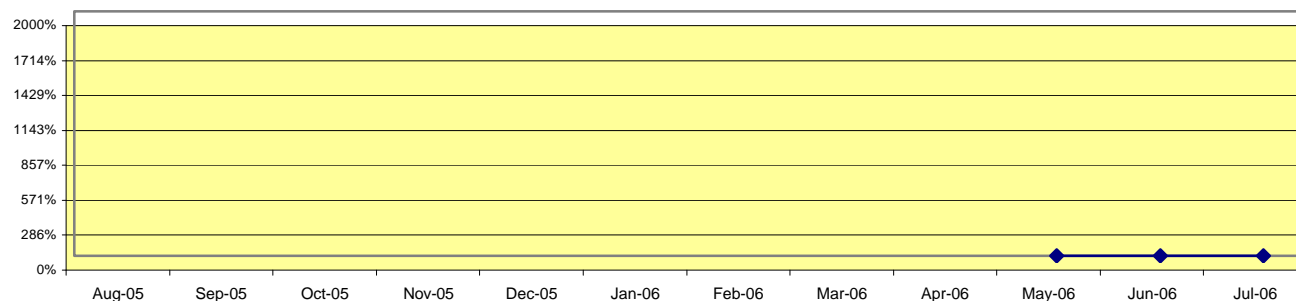
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



SACO I Trust
Mortgage-Backed Certificates
Series 2006-5

Distribution Date: 25-Jul-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-5**

***Distribution Date: 25-Jul-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.