



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA3**  
**Mortgage Pass-Through Certificates, Series 2006-FA3**

*Certificateholder Monthly Distribution Summary*

| Class  | Cusip     | Class Description | Certificate Rate Type | Beginning Balance | Pass Through Rate (%) | Principal Distribution | Interest Distribution | Total Distribution | Current Realized Losses | Ending Balance | Cumulative Realized Losses |
|--------|-----------|-------------------|-----------------------|-------------------|-----------------------|------------------------|-----------------------|--------------------|-------------------------|----------------|----------------------------|
| A-1    | 32051HAA1 | Senior            | Fix-30/360            | 18,949,416.86     | 6.000000              | 306,001.61             | 94,747.08             | 400,748.70         | 0.00                    | 18,643,415.25  | 0.00                       |
| A-2    | 32051HAB9 | Senior            | Fix-30/360            | 10,000,000.00     | 6.000000              | 0.00                   | 50,000.00             | 50,000.00          | 0.00                    | 10,000,000.00  | 0.00                       |
| A-3    | 32051HAC7 | Senior            | Fix-30/360            | 105,277,109.31    | 6.000000              | 4,772,982.58           | 526,385.55            | 5,299,368.12       | 0.00                    | 100,504,126.74 | 0.00                       |
| A-4    | 32051HAD5 | Senior            | Var-30/360            | 189,494,168.65    | 5.800000              | 3,060,016.14           | 915,888.48            | 3,975,904.62       | 0.00                    | 186,434,152.51 | 0.00                       |
| A-5    | 32051HAE3 | Strip IO          | Var-30/360            | 189,494,168.65    | 0.200000              | 0.00                   | 31,582.36             | 31,582.36          | 0.00                    | 186,434,152.51 | 0.00                       |
| A-6    | 32051HAF0 | Senior            | Fix-30/360            | 103,995,000.00    | 6.000000              | 0.00                   | 519,975.00            | 519,975.00         | 0.00                    | 103,995,000.00 | 0.00                       |
| A-7    | 32051HAG8 | Senior            | Fix-30/360            | 5,190,000.00      | 6.000000              | 0.00                   | 25,950.00             | 25,950.00          | 0.00                    | 5,190,000.00   | 0.00                       |
| A-8    | 32051HAH6 | Senior            | Fix-30/360            | 77,000,000.00     | 6.000000              | 0.00                   | 385,000.00            | 385,000.00         | 0.00                    | 77,000,000.00  | 0.00                       |
| A-9    | 32051HAJ2 | Senior            | Fix-30/360            | 66,502,000.00     | 6.000000              | 0.00                   | 332,510.00            | 332,510.00         | 0.00                    | 66,502,000.00  | 0.00                       |
| A-10   | 32051HAK9 | Senior            | Fix-30/360            | 4,109,000.00      | 6.000000              | 0.00                   | 20,545.00             | 20,545.00          | 0.00                    | 4,109,000.00   | 0.00                       |
| A-11   | 32051HAL7 | Senior            | Fix-30/360            | 10,000,000.00     | 6.000000              | 0.00                   | 50,000.00             | 50,000.00          | 0.00                    | 10,000,000.00  | 0.00                       |
| A-12   | 32051HAM5 | Senior            | Fix-30/360            | 1,287,000.00      | 6.000000              | 0.00                   | 6,435.00              | 6,435.00           | 0.00                    | 1,287,000.00   | 0.00                       |
| A-13   | 32051HAN3 | Senior            | Fix-30/360            | 12,575,000.00     | 6.000000              | 0.00                   | 62,875.00             | 62,875.00          | 0.00                    | 12,575,000.00  | 0.00                       |
| A-PO   | 32051HAP8 | Strip PO          | Fix-30/360            | 1,095,558.52      | 0.000000              | 824.95                 | 0.00                  | 824.95             | 0.00                    | 1,094,733.57   | 0.00                       |
| A-R    | 32051HAY9 | Senior            | Fix-30/360            | 0.00              | 6.000000              | 0.00                   | 0.00                  | 0.00               | 0.00                    | 0.00           | 0.00                       |
| B-1A   | 32051HAQ6 | Junior            | Fix-30/360            | 13,607,483.53     | 6.000000              | 6,592.61               | 68,037.42             | 74,630.03          | 0.00                    | 13,600,890.92  | 0.00                       |
| B-1B   | 32051HAR4 | Junior            | Fix-30/360            | 995,603.80        | 6.000000              | 482.35                 | 4,978.02              | 5,460.37           | 0.00                    | 995,121.44     | 0.00                       |
| B-2A   | 32051HAS2 | Junior            | Fix-30/360            | 4,978,118.80      | 6.000000              | 2,411.82               | 24,890.59             | 27,302.41          | 0.00                    | 4,975,706.98   | 0.00                       |
| B-2B   | 32051HAT0 | Junior            | Fix-30/360            | 995,603.80        | 6.000000              | 482.35                 | 4,978.02              | 5,460.37           | 0.00                    | 995,121.44     | 0.00                       |
| B-3    | 32051HAU7 | Junior            | Fix-30/360            | 3,982,515.00      | 6.000000              | 1,929.46               | 19,912.58             | 21,842.04          | 0.00                    | 3,980,585.54   | 0.00                       |
| B-4    | 32051HAV5 | Junior            | Fix-30/360            | 2,986,811.39      | 6.000000              | 1,447.06               | 14,934.06             | 16,381.12          | 0.00                    | 2,985,364.33   | 0.00                       |
| B-5    | 32051HAW3 | Junior            | Fix-30/360            | 1,991,207.60      | 6.000000              | 964.71                 | 9,956.04              | 10,920.75          | 0.00                    | 1,990,242.89   | 0.00                       |
| B-6    | 32051HAX1 | Junior            | Fix-30/360            | 1,991,640.26      | 6.000000              | 964.92                 | 9,958.20              | 10,923.12          | -0.00                   | 1,990,675.34   | 0.00                       |
| Totals |           |                   |                       | 637,003,237.52    |                       | 8,155,100.56           | 3,179,538.40          | 11,334,638.96      | 0.00                    | 628,848,136.95 | 0.00                       |



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA3**  
**Mortgage Pass-Through Certificates, Series 2006-FA3**

*Principal Distribution Detail*

| Class  | Cusip     | Original Certificate Balance | Beginning Certificate Balance | Scheduled Principal Distribution | Unscheduled Principal Adjustments | Net Principal Distribution | Current Realized Losses | Ending Certificate Balance | Ending Certificate Factor |
|--------|-----------|------------------------------|-------------------------------|----------------------------------|-----------------------------------|----------------------------|-------------------------|----------------------------|---------------------------|
| A-1    | 32051HAA1 | 20,000,000.00                | 18,949,416.86                 | 306,001.61                       | 0.00                              | 306,001.61                 | 0.00                    | 18,643,415.25              | 0.93217076253             |
| A-2    | 32051HAB9 | 10,000,000.00                | 10,000,000.00                 | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 10,000,000.00              | 1.00000000000             |
| A-3    | 32051HAC7 | 121,664,000.00               | 105,277,109.31                | 4,772,982.58                     | 0.00                              | 4,772,982.58               | 0.00                    | 100,504,126.74             | 0.82607942151             |
| A-4    | 32051HAD5 | 200,000,000.00               | 189,494,168.65                | 3,060,016.14                     | 0.00                              | 3,060,016.14               | 0.00                    | 186,434,152.51             | 0.93217076253             |
| A-5    | 32051HAE3 | 200,000,000.00               | 189,494,168.65                | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 186,434,152.51             | 0.93217076253             |
| A-6    | 32051HAF0 | 103,995,000.00               | 103,995,000.00                | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 103,995,000.00             | 1.00000000000             |
| A-7    | 32051HAG8 | 5,190,000.00                 | 5,190,000.00                  | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 5,190,000.00               | 1.00000000000             |
| A-8    | 32051HAH6 | 77,000,000.00                | 77,000,000.00                 | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 77,000,000.00              | 1.00000000000             |
| A-9    | 32051HAJ2 | 66,502,000.00                | 66,502,000.00                 | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 66,502,000.00              | 1.00000000000             |
| A-10   | 32051HAK9 | 4,109,000.00                 | 4,109,000.00                  | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 4,109,000.00               | 1.00000000000             |
| A-11   | 32051HAL7 | 10,000,000.00                | 10,000,000.00                 | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 10,000,000.00              | 1.00000000000             |
| A-12   | 32051HAM5 | 1,287,000.00                 | 1,287,000.00                  | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 1,287,000.00               | 1.00000000000             |
| A-13   | 32051HAN3 | 12,575,000.00                | 12,575,000.00                 | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 12,575,000.00              | 1.00000000000             |
| A-PO   | 32051HAP8 | 1,109,428.21                 | 1,095,558.52                  | 824.95                           | 0.00                              | 824.95                     | 0.00                    | 1,094,733.57               | 0.98675476130             |
| A-R    | 32051HAY9 | 100.00                       | 0.00                          | 0.00                             | 0.00                              | 0.00                       | 0.00                    | 0.00                       | 0.00000000000             |
| B-1A   | 32051HAQ6 | 13,633,400.00                | 13,607,483.53                 | 6,592.61                         | 0.00                              | 6,592.61                   | 0.00                    | 13,600,890.92              | 0.99761548280             |
| B-1B   | 32051HAR4 | 997,500.00                   | 995,603.80                    | 482.35                           | 0.00                              | 482.35                     | 0.00                    | 995,121.44                 | 0.99761548280             |
| B-2A   | 32051HAS2 | 4,987,600.00                 | 4,978,118.80                  | 2,411.82                         | 0.00                              | 2,411.82                   | 0.00                    | 4,975,706.98               | 0.99761548280             |
| B-2B   | 32051HAT0 | 997,500.00                   | 995,603.80                    | 482.35                           | 0.00                              | 482.35                     | 0.00                    | 995,121.44                 | 0.99761548280             |
| B-3    | 32051HAU7 | 3,990,100.00                 | 3,982,515.00                  | 1,929.46                         | 0.00                              | 1,929.46                   | 0.00                    | 3,980,585.54               | 0.99761548280             |
| B-4    | 32051HAV5 | 2,992,500.00                 | 2,986,811.39                  | 1,447.06                         | 0.00                              | 1,447.06                   | 0.00                    | 2,985,364.33               | 0.99761548280             |
| B-5    | 32051HAW3 | 1,995,000.00                 | 1,991,207.60                  | 964.71                           | 0.00                              | 964.71                     | 0.00                    | 1,990,242.89               | 0.99761548280             |
| B-6    | 32051HAX1 | 1,995,433.49                 | 1,991,640.26                  | 964.92                           | 0.00                              | 964.92                     | -0.00                   | 1,990,675.34               | 0.99761548280             |
| Totals |           | 665,020,561.70               | 637,003,237.52                | 8,155,100.56                     | 0.00                              | 8,155,100.56               | 0.00                    | 628,848,136.95             |                           |



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA3**  
**Mortgage Pass-Through Certificates, Series 2006-FA3**

*Interest Distribution Detail*

| Class  | Beginning Certificate Balance | Pass Through Rate (%) | Current Interest | Total Interest Due | Net Interest Shortfall | Interest Paid |
|--------|-------------------------------|-----------------------|------------------|--------------------|------------------------|---------------|
| A-1    | 18,949,416.86                 | 6.000000              | 94,747.08        | 94,747.08          | 0.00                   | 94,747.08     |
| A-2    | 10,000,000.00                 | 6.000000              | 50,000.00        | 50,000.00          | 0.00                   | 50,000.00     |
| A-3    | 105,277,109.31                | 6.000000              | 526,385.55       | 526,385.55         | 0.00                   | 526,385.55    |
| A-4    | 189,494,168.65                | 5.800000              | 915,888.48       | 915,888.48         | 0.00                   | 915,888.48    |
| A-5    | 189,494,168.65                | 0.200000              | 31,582.36        | 31,582.36          | 0.00                   | 31,582.36     |
| A-6    | 103,995,000.00                | 6.000000              | 519,975.00       | 519,975.00         | 0.00                   | 519,975.00    |
| A-7    | 5,190,000.00                  | 6.000000              | 25,950.00        | 25,950.00          | 0.00                   | 25,950.00     |
| A-8    | 77,000,000.00                 | 6.000000              | 385,000.00       | 385,000.00         | 0.00                   | 385,000.00    |
| A-9    | 66,502,000.00                 | 6.000000              | 332,510.00       | 332,510.00         | 0.00                   | 332,510.00    |
| A-10   | 4,109,000.00                  | 6.000000              | 20,545.00        | 20,545.00          | 0.00                   | 20,545.00     |
| A-11   | 10,000,000.00                 | 6.000000              | 50,000.00        | 50,000.00          | 0.00                   | 50,000.00     |
| A-12   | 1,287,000.00                  | 6.000000              | 6,435.00         | 6,435.00           | 0.00                   | 6,435.00      |
| A-13   | 12,575,000.00                 | 6.000000              | 62,875.00        | 62,875.00          | 0.00                   | 62,875.00     |
| A-PO   | 1,095,558.52                  | 0.000000              | 0.00             | 0.00               | 0.00                   | 0.00          |
| A-R    | 0.00                          | 6.000000              | 0.00             | 0.00               | 0.00                   | 0.00          |
| B-1A   | 13,607,483.53                 | 6.000000              | 68,037.42        | 68,037.42          | 0.00                   | 68,037.42     |
| B-1B   | 995,603.80                    | 6.000000              | 4,978.02         | 4,978.02           | 0.00                   | 4,978.02      |
| B-2A   | 4,978,118.80                  | 6.000000              | 24,890.59        | 24,890.59          | 0.00                   | 24,890.59     |
| B-2B   | 995,603.80                    | 6.000000              | 4,978.02         | 4,978.02           | 0.00                   | 4,978.02      |
| B-3    | 3,982,515.00                  | 6.000000              | 19,912.58        | 19,912.58          | 0.00                   | 19,912.58     |
| B-4    | 2,986,811.39                  | 6.000000              | 14,934.06        | 14,934.06          | 0.00                   | 14,934.06     |
| B-5    | 1,991,207.60                  | 6.000000              | 9,956.04         | 9,956.04           | 0.00                   | 9,956.04      |
| B-6    | 1,991,640.26                  | 6.000000              | 9,958.20         | 9,958.20           | 0.00                   | 9,958.20      |
| Totals | 637,003,237.52                |                       | 3,179,538.40     | 3,179,538.40       | 0.00                   | 3,179,538.40  |



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA3**  
**Mortgage Pass-Through Certificates, Series 2006-FA3**

*Current Payment Information*  
*Factors per \$1,000*

| Class  | Cusip     | Original<br>Certificate<br>Balance | Beginning<br>Certificate<br>Balance | Principal<br>Distribution | Interest<br>Distribution | Ending<br>Certificate<br>Balance | Pass<br>Through<br>Rate (%) |
|--------|-----------|------------------------------------|-------------------------------------|---------------------------|--------------------------|----------------------------------|-----------------------------|
| A-1    | 32051HAA1 | 20,000,000.00                      | 947.470843236                       | 15.300080704              | 4.737354216              | 932.170762532                    | 6.000000                    |
| A-2    | 32051HAB9 | 10,000,000.00                      | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-3    | 32051HAC7 | 121,664,000.00                     | 865.310275137                       | 39.230853632              | 4.326551376              | 826.079421505                    | 6.000000                    |
| A-4    | 32051HAD5 | 200,000,000.00                     | 947.470843236                       | 15.300080704              | 4.579442409              | 932.170762532                    | 5.800000                    |
| A-5    | 32051HAE3 | 200,000,000.00                     | 947.470843236                       | 0.000000000               | 0.157911807              | 932.170762532                    | 0.200000                    |
| A-6    | 32051HAF0 | 103,995,000.00                     | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-7    | 32051HAG8 | 5,190,000.00                       | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-8    | 32051HAH6 | 77,000,000.00                      | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-9    | 32051HAJ2 | 66,502,000.00                      | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-10   | 32051HAK9 | 4,109,000.00                       | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-11   | 32051HAL7 | 10,000,000.00                      | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-12   | 32051HAM5 | 1,287,000.00                       | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-13   | 32051HAN3 | 12,575,000.00                      | 1,000.000000000                     | 0.000000000               | 5.000000000              | 1,000.000000000                  | 6.000000                    |
| A-PO   | 32051HAP8 | 1,109,428.21                       | 987.498343854                       | 0.743582551               | 0.000000000              | 986.754761303                    | 0.000000                    |
| A-R    | 32051HAY9 | 100.00                             | 0.000000000                         | 0.000000000               | 0.000000000              | 0.000000000                      | 6.000000                    |
| B-1A   | 32051HAQ6 | 13,633,400.00                      | 998.099045787                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| B-1B   | 32051HAR4 | 997,500.00                         | 998.099045787                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| B-2A   | 32051HAS2 | 4,987,600.00                       | 998.099045787                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| B-2B   | 32051HAT0 | 997,500.00                         | 998.099045787                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| B-3    | 32051HAU7 | 3,990,100.00                       | 998.099045787                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| B-4    | 32051HAV5 | 2,992,500.00                       | 998.099045787                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| B-5    | 32051HAW3 | 1,995,000.00                       | 998.099045787                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| B-6    | 32051HAX1 | 1,995,433.49                       | 998.099045786                       | 0.483562987               | 4.990495229              | 997.615482801                    | 6.000000                    |
| Totals |           | 665,020,561.70                     | 957.869988097                       | 12.262929945              | 4.781112921              | 945.607058137                    |                             |



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA3**  
**Mortgage Pass-Through Certificates, Series 2006-FA3**

**Pool Level Data**

Distribution Date

Cut-off Date

Record Date

Determination Date

LIBOR Determination Date

Accrual Period 30/360

Begin  
End

Number of Days in 30/360 Accrual Period

10/25/06

5/ 1/06

9/29/06

10/20/06

9/21/06

9/ 1/06

10/ 1/06

30

**Index**

One-Month Libor Rate

5.33000%



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**First Horizon Asset Securities Inc.**  
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**Mortgage Pass-Through Certificates, Series 2006-FA3**

|                          |
|--------------------------|
| <b>Collateral Detail</b> |
|--------------------------|

**Original Mortgage Loan Details**

|   |                |
|---|----------------|
| Original Aggregate Loan Count               | 2,906          |
| Original Stated Principal Balance           | 665,020,561.70 |
| Original Weighted Average Mortgage Rate     | 6.80494%       |
| Original Weighted Average Net Mortgage Rate | 5.98999%       |
| Original Weighted Average Remaining Term    | 360            |

**Current Mortgage Loan Details**

|   |           |
|---|-----------|
| Beginning Aggregate Loan Count                          | 2,804     |
| Loans Paid Off or otherwise removed pursuant to the PSA | <u>29</u> |
| Ending Aggregate Loan Count                             | 2,775     |

|   |                |
|---|----------------|
| Beginning Pool Stated Principal Balance | 637,003,237.53 |
| Scheduled Principal                     | 308,771.43     |
| Unscheduled Principal                   | 7,846,329.14   |
| Realized Principal Losses               | <u>0.00</u>    |
| Ending Pool Stated Principal Balance    | 628,848,136.96 |

|  |          |
|--|----------|
| Beginning Weighted Average Mortgage Rate     | 6.79222% |
| Beginning Weighted Average Net Mortgage Rate | 5.98968% |
| Ending Weighted Average Mortgage Rate        | 6.79068% |
| Ending Weighted Average Net Mortgage Rate    | 5.98955% |

|   |     |
|---|-----|
| Beginning Weighted Average Remaining Term to Maturity | 355 |
| Ending Weighted Average Remaining Term to Maturity    | 354 |



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**Mortgage Pass-Through Certificates, Series 2006-FA3**

**Delinquency Information**

Delinquency Information

|         | 30-59 Days |          |              |           | 60-89 Days |          |              |           | 90+ Days |          |            |           |
|---------|------------|----------|--------------|-----------|------------|----------|--------------|-----------|----------|----------|------------|-----------|
|         | Count      | Count %  | Balance      | Balance % | Count      | Count %  | Balance      | Balance % | Count    | Count %  | Balance    | Balance % |
| Group 1 | 27         | 0.97297% | 6,476,095.00 | 1.02983%  | 5          | 0.18018% | 1,183,383.00 | 0.18818%  | 2        | 0.07207% | 209,727.00 | 0.03335%  |

  

|         | Foreclosure |          |         |           | Bankruptcy |          |         |           | REO   |          |         |           |
|---------|-------------|----------|---------|-----------|------------|----------|---------|-----------|-------|----------|---------|-----------|
|         | Count       | Count %  | Balance | Balance % | Count      | Count %  | Balance | Balance % | Count | Count %  | Balance | Balance % |
| Group 1 | 0           | 0.00000% | 0.00    | 0.00000%  | 0          | 0.00000% | 0.00    | 0.00000%  | 0     | 0.00000% | 0.00    | 0.00000%  |

60+ Delinquency, Foreclosure, REO and Bankruptcy

**Group I**  
1,393,110.00

**Total**  
1,393,110.00



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| Available Funds |
|-----------------|
|-----------------|

**Interest**

|                                  |                   |
|----------------------------------|-------------------|
| Scheduled Interest               | 3,600,627.28      |
| Plus: Compensating Interest      | 4,929.10          |
| Less: Master Servicer Fee        | 196,940.17        |
| Less: Excess Master Servicer Fee | <u>226,954.25</u> |
| Total Interest Available         | 3,181,661.97      |

**Principal**

|   |                     |
|---|---------------------|
| Scheduled Principal                       | 308,771.43          |
| Paid in Full Principal                    | 7,612,250.96        |
| Curtailment Principal                     | 234,078.18          |
| Liquidation Principal                     | 0.00                |
| Repurchased Principal                     | 0.00                |
| Substitution Adjustment Principal         | 0.00                |
| Unanticipated Principal Recoveries        | 0.00                |
| Remaining Amounts in Supplemental Account | <u>0.00</u>         |
| Total Principal Available                 | <u>8,155,100.57</u> |

**Total Available Funds**

**11,336,762.54**





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| Principal Distribution Amounts |
|--------------------------------|
|--------------------------------|

**Senior and Subordinate Percentages**

|                                       |            |
|---------------------------------------|------------|
| Senior Percentage Original            | 95.24198%  |
| Senior Prepayment Percentage Original | 100.00000% |
| Senior Percentage                     | 95.04189%  |
| Senior Prepayment Percentage          | 100.00000% |
| Subordinate Percentages               | 4.95811%   |
| Subordinate Prepayment Percentage     | 0.00000%   |

**Principal Distribution Amounts**

|   |               |
|---|---------------|
| Senior Principal Distribution Amount      | 8,139,000.33  |
| Subordinate Principal Distribution Amount | 15,275.29     |
| PO Principal Distribution Amount          | <u>824.95</u> |
| Total Principal Distribution Amount       | 8,155,100.57  |

**Conditions for Senior Prepayment Interest Shifting**

|                       |     |
|-----------------------|-----|
| Delinquency Test Pass | YES |
| Loss Test Pass        | YES |



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| <b>Distribution Account</b> |  |
|-----------------------------|--|
|-----------------------------|--|

|                                    | <u><b>Group I</b></u> | <u><b>Total</b></u>  |
|------------------------------------|-----------------------|----------------------|
| Beginning Balance                  |                       | 0.00                 |
| Deposits                           |                       |                      |
| Available Funds                    |                       | 11,336,762.54        |
| Other Deposits Required by the PSA |                       | <u>0.00</u>          |
| Total Deposits                     |                       | 11,336,762.54        |
| Withdrawals                        |                       |                      |
| To the Trustee,                    |                       | 2,123.34             |
| To the Senior Classes              |                       | 11,161,718.76        |
| To the Subordinate Classes         |                       | <u>172,920.21</u>    |
| Total Withdrawals                  |                       | <u>11,336,762.31</u> |
| Ending Balance                     |                       | 0.00                 |



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**Reserve Funds**

**Class A-4 Reserve Fund**

|  |          |
|--|----------|
| Beginning Balance                          | 1,000.00 |
| Deposit: Class A4 Contract Amount          | 0.00     |
| Withdrawal: Class A4 YSA & Basis Shortfall | 0.00     |
| Ending Balance                             | 1,000.00 |

**Fees of the Trust**

|                                      |            |
|--------------------------------------|------------|
| Gross Master Servicing Fee           | 196,940.17 |
| Net Master Servicing Fee             | 192,011.07 |
| Trustee Fee                          | 2,123.34   |
| Excess Master Servicing Compensation | 226,954.25 |
| Bond Insurance Premium               | 0.00       |
| Total Net Loan Fees                  | 421,088.66 |

**Mortgage Prepayment Details**

|   |              |
|---|--------------|
| Principal Balance of Loans Paid in Full           | 7,612,250.96 |
| Prepayment Interest Excess ( to Master Servicer ) | 0.00         |
| Prepayment Interest Shortfall                     | 4,929.10     |
| Compensating Interest                             | 4,929.10     |
| Non-Supported Prepayment Interest Shortfall       | 0.00         |
| CPR %   | 13.82596%    |
| SMM %   | 1.23235%     |

**Loan Substitution**

|   |      |
|---|------|
| Aggregate Stated of Principal Balances Removed    | 0.00 |
| Aggregate Stated of Principal Balance Added       | 0.00 |
| Aggregate Principal Substitution Shortfall Amount | 0.00 |



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|                                |
|--------------------------------|
| <b>Net Interest Shortfalls</b> |
|--------------------------------|

|                                    |             |
|------------------------------------|-------------|
| Net Prepayment Interest Shortfalls | 0.00        |
| Relief Act Reduction Shortfalls    | <u>0.00</u> |
| Total Net Interest Shortfalls      | 0.00        |

|                          |
|--------------------------|
| <b>Servicer Advances</b> |
|--------------------------|

|                    |                  |
|--------------------|------------------|
| Principal Advances | 3,368.03         |
| Interest Advances  | <u>28,672.62</u> |
| Total Advances     | 32,040.65        |

|  |  |      |
|--|--|------|
| Advances made with Regard to the Mortgage Loans Other than Principal and Interest on Delinquent Payments |  | NONE |
|--|--|------|



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**Realized Loss Detail**

|                                |      |
|--------------------------------|------|
| Current Period Realized Losses | 0.00 |
| Cumulative Realized Losses     | 0.00 |
| Total Liquidated Loan Balance  | 0.00 |
| Total Liquidated Proceeds      | 0.00 |
| Subsequent Recoveries          | 0.00 |

| <u>Group</u> | <u>Loan ID</u> | <u>Liquidation Balance</u> | <u>Liquidation Proceeds</u> | <u>Realized Loss</u> |
|--------------|----------------|----------------------------|-----------------------------|----------------------|
| Group I      | N/A            |                            |                             |                      |

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

|                                      |               |
|--------------------------------------|---------------|
| Original Bankruptcy Loss Limit       | 150,000.00    |
| Original Bankruptcy Loss Limit %     | 0.023%        |
| Current Bankruptcy Loss Limit        | 150,000.00    |
| Current Bankruptcy Loss Limit %      | 0.024%        |
| Original Special Hazard Loss Limit   | 6,650,205.00  |
| Original Special Hazard Loss Limit % | 1.000%        |
| Current Special Hazard Loss Limit    | 6,288,481.37  |
| Current Special Hazard Loss Limit %  | 1.000%        |
| Original Fraud Loss Limit            | 13,300,411.00 |
| Original Fraud Loss Limit %          | 2.000%        |
| Current Fraud Loss Limit             | 13,300,411.00 |
| Current Fraud Loss Limit %           | 2.115%        |



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**Credit Enhancements**

**Subordination**

**Credit Support**

|                       | <b>Original</b> | <b>Current</b> |
|-----------------------|-----------------|----------------|
| Class A               | 633,431,528.21  | 597,334,428.06 |
| Class A Percentage    | 95.249916%      | 94.988661%     |
| Class B-1A            | 13,633,400.00   | 13,600,890.92  |
| Class B-1A Percentage | 2.050072%       | 2.162826%      |
| Class B-1B            | 997,500.00      | 995,121.44     |
| Class B-1B Percentage | 0.149995%       | 0.158245%      |
| Class B-2A            | 4,987,600.00    | 4,975,706.98   |
| Class B-2A Percentage | 0.749992%       | 0.791241%      |
| Class B-2B            | 997,500.00      | 995,121.44     |
| Class B-2B Percentage | 0.149995%       | 0.158245%      |
| Class B-3             | 3,990,100.00    | 3,980,585.54   |
| Class B-3 Percentage  | 0.599996%       | 0.632996%      |
| Class B-4             | 2,992,500.00    | 2,985,364.33   |
| Class B-4 Percentage  | 0.449986%       | 0.474735%      |
| Class B-5             | 1,995,000.00    | 1,990,242.89   |
| Class B-5 Percentage  | 0.299991%       | 0.316490%      |
| Class B-6             | 1,995,433.49    | 1,990,675.34   |
| Class B-6 Percentage  | 0.300056%       | 0.316559%      |

**Material Changes to Pool Assets Disclosure**

|   |      |
|---|------|
| Material Modifications, extensions or waivers to pool asset tems, fees, penalties or payments | NONE |
| Material breaches of pool asset representations or warranties or transaction covenants        | NONE |



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