



101 Barclay Street
New York, NY 10286

Officer: Matthew Sabino
212-815-6093
Associate: Steve Chrysanthis
212-815-8318

CWALT, Inc. Alternative Loan Trust 2006-16CB

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	021460AA8	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A2	021460AB6	Senior	Fix-30/360	118,428,483.03	6.000000	1,550,927.63	592,142.42	2,143,070.04	0.00	116,877,555.40	0.00
A3	021460AC4	Senior	Fix-30/360	6,643,479.95	6.000000	87,002.35	33,217.40	120,219.75	0.00	6,556,477.60	0.00
A4	021460AD2	Senior	Fix-30/360	17,557,000.00	6.000000	0.00	87,785.00	87,785.00	0.00	17,557,000.00	0.00
A5	021460AE0	Senior	Fix-30/360	109,175,882.41	6.000000	20,710.59	545,879.41	566,590.00	0.00	109,155,171.82	0.00
A6	021460AF7	Senior	Fix-30/360	4,142,117.59	6.000000	0.00	0.00	0.00	0.00	4,162,828.18	0.00
A7	021460AG5	Senior	Fix-30/360	15,000,000.00	6.000000	0.00	75,000.00	75,000.00	0.00	15,000,000.00	0.00
A8	021460AV2	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A9	021460AW0	Senior	Fix-30/360	14,997,000.00	6.000000	0.00	74,985.00	74,985.00	0.00	14,997,000.00	0.00
X	021460AH3	Strip IO	Var-30/360	257,680,823.90	0.317081	0.00	68,088.19	68,088.19	0.00	256,340,654.05	0.00
PO	021460AJ9	Strip PO	Var-30/360	395,333.38	0.000000	6,497.75	0.00	6,497.75	0.00	388,835.63	0.00
AR	021460AK6	Senior	Fix-30/360	0.00	6.000000	0.00	0.06	0.06	0.00	0.00	0.00
M	021460AL4	Mezzanine	Fix-30/360	5,962,875.83	6.000000	3,431.76	29,814.38	33,246.14	0.00	5,959,444.07	0.00
B1	021460AM2	Junior	Fix-30/360	2,667,557.78	6.000000	1,535.23	13,337.79	14,873.02	0.00	2,666,022.54	0.00
B2	021460AN0	Junior	Fix-30/360	1,882,981.96	6.000000	1,083.70	9,414.91	10,498.61	0.00	1,881,898.26	0.00
B3	021460AP5	Junior	Fix-30/360	1,412,236.47	6.000000	812.77	7,061.18	7,873.95	0.00	1,411,423.70	0.00
B4	021460AR1	Junior	Fix-30/360	941,491.00	6.000000	541.85	4,707.45	5,249.30	0.00	940,949.15	0.00
B5	021460AT7	Junior	Fix-30/360	941,507.63	6.000000	541.86	4,707.54	5,249.40	0.00	940,965.77	0.00
Totals				303,147,947.03		1,673,085.49	1,561,140.73	3,234,226.21	0.00	301,495,572.12	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	021460AA8	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.0000000000
A2	021460AB6	129,597,000.00	118,428,483.03	1,550,927.63	0.00	0.00	1,550,927.63	0.00	0.00	116,877,555.40	0.90185386545
A3	021460AC4	7,270,000.00	6,643,479.95	87,002.35	0.00	0.00	87,002.35	0.00	0.00	6,556,477.60	0.90185386545
A4	021460AD2	17,557,000.00	17,557,000.00	0.00	0.00	0.00	0.00	0.00	0.00	17,557,000.00	1.0000000000
A5	021460AE0	109,318,000.00	109,175,882.41	20,710.59	0.00	0.00	20,710.59	0.00	0.00	109,155,171.82	0.99851050901
A6	021460AF7	4,000,000.00	4,142,117.59	0.00	20,710.59	0.00	0.00	20,710.59	0.00	4,162,828.18	1.04070704393
A7	021460AG5	15,000,000.00	15,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	1.0000000000
A8	021460AV2	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.0000000000
A9	021460AW0	14,997,000.00	14,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,997,000.00	1.0000000000
X	021460AH3	268,128,242.00	257,680,823.90	0.00	0.00	0.00	0.00	0.00	0.00	256,340,654.05	0.95603749959
PO	021460AJ9	399,856.00	395,333.38	6,497.75	0.00	0.00	6,497.75	0.00	0.00	388,835.63	0.97243915653
AR	021460AK6	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
M	021460AL4	5,985,100.00	5,962,875.83	3,431.76	0.00	0.00	3,431.76	0.00	0.00	5,959,444.07	0.99571336701
B1	021460AM2	2,677,500.00	2,667,557.78	1,535.23	0.00	0.00	1,535.23	0.00	0.00	2,666,022.54	0.99571336701
B2	021460AN0	1,890,000.00	1,882,981.96	1,083.70	0.00	0.00	1,083.70	0.00	0.00	1,881,898.26	0.99571336701
B3	021460AP5	1,417,500.00	1,412,236.47	812.77	0.00	0.00	812.77	0.00	0.00	1,411,423.70	0.99571336701
B4	021460AR1	945,000.02	941,491.00	541.85	0.00	0.00	541.85	0.00	0.00	940,949.15	0.99571336701
B5	021460AT7	945,016.71	941,507.63	541.86	0.00	0.00	541.86	0.00	0.00	940,965.77	0.99571336701
Totals		314,999,072.73	303,147,947.03	1,673,085.49	20,710.59	0.00	1,673,085.49	20,710.59	0.00	301,495,572.12	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
A1	1,500,000.00	6.000000	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A2	118,428,483.03	6.000000	6.000000	592,142.42	0.00	0.00	592,142.42	0.00	592,142.42	0.00
A3	6,643,479.95	6.000000	6.000000	33,217.40	0.00	0.00	33,217.40	0.00	33,217.40	0.00
A4	17,557,000.00	6.000000	6.000000	87,785.00	0.00	0.00	87,785.00	0.00	87,785.00	0.00
A5	109,175,882.41	6.000000	6.000000	545,879.41	0.00	0.00	545,879.41	0.00	545,879.41	0.00
A6	4,142,117.59	6.000000	0.000000	0.00	0.00	20,710.59	20,710.59	0.00	0.00	0.00
A7	15,000,000.00	6.000000	6.000000	75,000.00	0.00	0.00	75,000.00	0.00	75,000.00	0.00
A8	1,500,000.00	6.000000	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A9	14,997,000.00	6.000000	6.000000	74,985.00	0.00	0.00	74,985.00	0.00	74,985.00	0.00
X	257,680,823.90	0.317081	0.317081	68,088.19	0.00	0.00	68,088.19	0.00	68,088.19	0.00
PO	395,333.38	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.06	0.00
M	5,962,875.83	6.000000	6.000000	29,814.38	0.00	0.00	29,814.38	0.00	29,814.38	0.00
B1	2,667,557.78	6.000000	6.000000	13,337.79	0.00	0.00	13,337.79	0.00	13,337.79	0.00
B2	1,882,981.96	6.000000	6.000000	9,414.91	0.00	0.00	9,414.91	0.00	9,414.91	0.00
B3	1,412,236.47	6.000000	6.000000	7,061.18	0.00	0.00	7,061.18	0.00	7,061.18	0.00
B4	941,491.00	6.000000	6.000000	4,707.45	0.00	0.00	4,707.45	0.00	4,707.45	0.00
B5	941,507.63	6.000000	6.000000	4,707.54	0.00	0.00	4,707.54	0.00	4,707.54	0.00
Totals	303,147,947.03			1,561,140.67	0.00	20,710.59	1,581,851.26	0.00	1,561,140.73	0.00



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	021460AA8	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A2	021460AB6	129,597,000.00	913.821176643	11.967311195	4.569105883	901.853865448	6.000000
A3	021460AC4	7,270,000.00	913.821176643	11.967311195	4.569105883	901.853865448	6.000000
A4	021460AD2	17,557,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A5	021460AE0	109,318,000.00	998.699961692	0.189452679	4.993499808	998.510509013	6.000000
A6	021460AF7	4,000,000.00	1,035.529396941	0.000000000	0.000000000	1,040.707043925	6.000000
A7	021460AG5	15,000,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A8	021460AV2	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A9	021460AW0	14,997,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
X	021460AH3	268,128,242.00	961.035741621	0.000000000	0.253938879	956.037499586	0.317081
PO	021460AJ9	399,856.00	988.689390135	16.250233605	0.000000000	972.439156530	0.000000
AR	021460AK6	100.00	0.000000000	0.000000000	0.553413056	0.000000000	6.000000
M	021460AL4	5,985,100.00	996.286750728	0.573383720	4.981433754	995.713367008	6.000000
B1	021460AM2	2,677,500.00	996.286750728	0.573383720	4.981433754	995.713367008	6.000000
B2	021460AN0	1,890,000.00	996.286750728	0.573383720	4.981433754	995.713367008	6.000000
B3	021460AP5	1,417,500.00	996.286750728	0.573383720	4.981433754	995.713367008	6.000000
B4	021460AR1	945,000.02	996.286750728	0.573383720	4.981433754	995.713367008	6.000000
B5	021460AT7	945,016.71	996.286750728	0.573383720	4.981433754	995.713367008	6.000000
Totals		314,999,072.73	962.377267980	5.311398143	4.956016907	957.131617903	



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Pool Level Data		
Distribution Date		12/26/06
Cut-off Date		04/01/06
Record Date		11/30/06
Determination Date		12/21/06
Accrual Period 30/360	Begin	11/01/06
	End	12/01/06
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

Original Loan Count	1,434
Original Stated Principal Balance	314,999,072.73
Original Weighted Average Mortgage Rate	6.52648%
Original Weighted Average Net Mortgage Rate	6.26307%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,387
Loans Paid Off or otherwise removed pursuant to the PSA	7
Ending Aggregate Loan Count	1,380

Beginning Pool Stated Principal Balance	303,147,947.03
Scheduled Principal	174,451.55
Unscheduled Principal	1,477,923.35
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	301,495,572.13

Beginning Weighted Average Mortgage Rate	6.52526%
Beginning Weighted Average Net Mortgage Rate	6.26170%
Ending Weighted Average Mortgage Rate	6.52506%
Ending Weighted Average Net Mortgage Rate	6.26148%

Beginning Weighted Average Remaining Term to Maturity	353
Ending Weighted Average Remaining Term to Maturity	352



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CWALT, Inc. Alternative Loan Trust 2006-16CB

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	28	2.02899%	6,581,877.68	2.18308%	1	0.07246%	121,042.10	0.04015%	1	0.07246%	221,633.15	0.07351%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	1	0.07246%	317,752.03	0.10539%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

Current	660,427.28
One-Month Prior	1,458,612.88
Two-Month Prior	1,353,027.55
Three-Month Prior	551,166.44
Four-Month Prior	687,023.34
Five-Month Prior	0.00

60+ Delinquency Average	785,042.92
Passing Delinquency Stepdown Requirement	YES



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Available Funds

Interest

Scheduled Interest	1,646,602.36
Less: Master Servicer Fee	61,324.62
Less: Trustee Fee	2,273.61
Less: Mortgage Loan Premiums	<u>1,152.82</u>
Total Interest Available	1,581,851.31

Principal

Scheduled Principal	174,451.55
Paid in Full Principal	1,436,253.62
Curtailement Principal	41,669.73
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	1,652,374.90

Total Available Funds	3,234,226.21
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Certificate Account		
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	Beginning Balance	0.00
Deposits	Available Funds	3,234,226.21
	Trustee Fee	2,273.61
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	3,236,499.82
Withdrawals	Available Funds, to the Distribution Account	3,234,226.21
	Trustee Fee	<u>2,273.61</u>
	Total Withdrawals	<u>3,236,499.82</u>
	Ending Balance	0.00

Distribution Account		
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	Beginning Balance	0.00
Deposits	Available Funds	3,234,226.21
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	3,234,226.21
Withdrawals	Payments of Principal & Interest to the Classes	<u>3,234,226.21</u>
	Ending Balance	0.00



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Fees of the Trust	
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Gross Master Servicing Fee	63,155.82
Net Master Servicing Fee	61,324.62
Trustee Fee	2,273.61
Lpmi	<u>1,152.82</u>
Total Net Loan Fees	64,751.06

Servicer Advances	
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Principal Advances	5,088.96
Interest Advances	39,516.41
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	44,605.37



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	1,436,253.62
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	1,831.20
Compensating Interest	1,831.20
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	5.69915%
SMM %	0.48781%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls	
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Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	0.00
Total Net Interest Shortfalls	0.00



The BANK
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Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	395,333.50
PO Scheduled Principal	211.13
PO Prepayments & Recoveries	6,286.62
PO Liquidation Principal	0.00
PO Principal Loss	0.00
Ending PO Balance	388,835.74

NON-PO Principal Amounts

Beginning Non-PO Balance	302,752,613.53
Non-PO Scheduled Principal	174,240.42
Non-PO Prepayments & Recoveries	1,471,636.73
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	0.00
Ending Non-PO Balance	301,106,736.39



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NAS Bond Details

Priority Percentage	10.404%
Priority Shift Percentage	<u>0.000%</u>
Priority Amount	0.00

Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	95.59436%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	95.43897%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	4.56103%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	1,637,929.98
Subordinate Principal Distribution Amount	7,947.17
PO Principal Distribution Amount	<u>6,497.75</u>
Total Principal Distribution Amount	1,652,374.90



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Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

Loan ID

Liquidation Balance

Liquidation Proceeds

Realized Loss

Date

Group I

N/A



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Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	301,138,956.00	287,694,868.63
Class A Percentage	95.599950%	95.422585%
Class M	5,985,100.00	5,959,444.07
Class M Percentage	1.900037%	1.976627%
Class B1	2,677,500.00	2,666,022.54
Class B1 Percentage	0.850003%	0.884266%
Class B2	1,890,000.00	1,881,898.26
Class B2 Percentage	0.600002%	0.624188%
Class B3	1,417,500.00	1,411,423.70
Class B3 Percentage	0.450001%	0.468141%
Class B4	945,000.02	940,949.15
Class B4 Percentage	0.300001%	0.312094%
Class B5	945,016.71	940,965.77
Class B5 Percentage	0.300006%	0.312099%



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	0	0.000	0.00	0.000
6.0	-	6.5	773	56.014	168,070,308.07	55.746
6.5	-	7.0	605	43.841	133,199,932.23	44.180
7.0	-	7.5	2	0.145	225,331.83	0.075
7.5	-	8.0	0	0.000	0.00	0.000
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1380	100.000	301,495,572.13	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1380	100.000	301,495,572.13	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1380	100.000	301,495,572.13	100.000

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.145	26,993.59	0.009
25,000.00	-	50,000.00	11	0.797	474,322.00	0.157
50,000.00	-	75,000.00	27	1.957	1,790,093.71	0.594
75,000.00	-	100,000.00	83	6.014	7,613,775.27	2.525
100,000.00	-	125,000.00	103	7.464	11,824,550.24	3.922
125,000.00	-	150,000.00	142	10.290	19,521,353.40	6.475
150,000.00	-	175,000.00	167	12.101	27,036,669.48	8.968
175,000.00	-	200,000.00	144	10.435	27,088,987.17	8.985
200,000.00	-	225,000.00	134	9.710	28,335,641.22	9.398



101 Barclay Street
New York, NY 10286

Officer: Matthew Sabino
212-815-6093
Associate: Steve Chrysanthis
212-815-8318

CWALT, Inc. Alternative Loan Trust 2006-16CB

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	104	7.536	24,808,397.45	8.228
250,000.00	-	275,000.00	100	7.246	26,082,369.17	8.651
275,000.00	-	300,000.00	83	6.014	24,061,334.39	7.981
300,000.00	-	325,000.00	63	4.565	19,623,659.08	6.509
325,000.00	-	350,000.00	55	3.986	18,610,190.85	6.173
350,000.00	-	375,000.00	41	2.971	14,879,823.94	4.935
375,000.00	-	400,000.00	64	4.638	25,008,784.95	8.295
400,000.00	-	425,000.00	42	3.043	17,308,313.31	5.741
425,000.00	-	450,000.00	1	0.072	431,556.57	0.143
450,000.00	-	475,000.00	5	0.362	2,301,620.33	0.763
475,000.00	-	500,000.00	5	0.362	2,405,045.05	0.798
500,000.00	-	525,000.00	2	0.145	1,006,915.02	0.334
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	1	0.072	620,052.55	0.206
625,000.00	-	650,000.00	1	0.072	635,123.39	0.211
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1380	100.000	301,495,572.13	100.000