



101 Barclay Street
New York, NY 10286

Officer: Cirino Emanuele
212-815-8318

Associate: Steve Chrysanthos
212-815-3087

CWALT, Inc. Alternative Loan Trust 2006-16CB

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	021460AA8	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A2	021460AB6	Senior	Fix-30/360	124,886,921.82	6.000000	803,794.15	624,434.61	1,428,228.76	0.00	124,083,127.67	0.00
A3	021460AC4	Senior	Fix-30/360	7,005,778.85	6.000000	45,090.42	35,028.89	80,119.32	0.00	6,960,688.43	0.00
A4	021460AD2	Senior	Fix-30/360	17,557,000.00	6.000000	0.00	87,785.00	87,785.00	0.00	17,557,000.00	0.00
A5	021460AE0	Senior	Fix-30/360	109,257,699.50	6.000000	20,301.50	546,288.50	566,590.00	0.00	109,237,398.00	0.00
A6	021460AF7	Senior	Fix-30/360	4,060,300.50	6.000000	0.00	0.00	0.00	0.00	4,080,602.00	0.00
A7	021460AG5	Senior	Fix-30/360	15,000,000.00	6.000000	0.00	75,000.00	75,000.00	0.00	15,000,000.00	0.00
A8	021460AV2	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A9	021460AW0	Senior	Fix-30/360	14,997,000.00	6.000000	0.00	74,985.00	74,985.00	0.00	14,997,000.00	0.00
X	021460AH3	Strip IO	Var-30/360	264,022,866.72	0.317355	0.00	69,824.18	69,824.18	0.00	263,198,784.65	0.00
PO	021460AJ9	Strip PO	Var-30/360	396,968.40	0.000000	282.92	0.00	282.92	0.00	396,685.48	0.00
AR	021460AK6	Senior	Fix-30/360	0.00	6.000000	0.00	0.06	0.06	0.00	0.00	0.00
M	021460AL4	Mezzanine	Fix-30/360	5,976,390.02	6.000000	3,360.07	29,881.95	33,242.02	0.00	5,973,029.95	0.00
B1	021460AM2	Junior	Fix-30/360	2,673,603.50	6.000000	1,503.16	13,368.02	14,871.18	0.00	2,672,100.33	0.00
B2	021460AN0	Junior	Fix-30/360	1,887,249.53	6.000000	1,061.06	9,436.25	10,497.31	0.00	1,886,188.47	0.00
B3	021460AP5	Junior	Fix-30/360	1,415,437.15	6.000000	795.79	7,077.19	7,872.98	0.00	1,414,641.35	0.00
B4	021460AR1	Junior	Fix-30/360	943,624.78	6.000000	530.53	4,718.12	5,248.65	0.00	943,094.25	0.00
B5	021460AT7	Junior	Fix-30/360	943,641.45	6.000000	530.54	4,718.21	5,248.75	0.00	943,110.91	0.00
Totals				310,001,615.50		877,250.14	1,597,545.98	2,474,796.13	0.00	309,144,666.84	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	021460AA8	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.00000000000
A2	021460AB6	129,597,000.00	124,886,921.82	803,794.15	0.00	0.00	803,794.15	0.00	0.00	124,083,127.67	0.95745370394
A3	021460AC4	7,270,000.00	7,005,778.85	45,090.42	0.00	0.00	45,090.42	0.00	0.00	6,960,688.43	0.95745370394
A4	021460AD2	17,557,000.00	17,557,000.00	0.00	0.00	0.00	0.00	0.00	0.00	17,557,000.00	1.00000000000
A5	021460AE0	109,318,000.00	109,257,699.50	20,301.50	0.00	0.00	20,301.50	0.00	0.00	109,237,398.00	0.99926268316
A6	021460AF7	4,000,000.00	4,060,300.50	0.00	20,301.50	0.00	0.00	20,301.50	0.00	4,080,602.00	1.02015050063
A7	021460AG5	15,000,000.00	15,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	1.00000000000
A8	021460AV2	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.00000000000
A9	021460AW0	14,997,000.00	14,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,997,000.00	1.00000000000
X	021460AH3	268,128,242.00	264,022,866.72	0.00	0.00	0.00	0.00	0.00	0.00	263,198,784.65	0.98161529978
PO	021460AJ9	399,856.00	396,968.40	282.92	0.00	0.00	282.92	0.00	0.00	396,685.48	0.99207084806
AR	021460AK6	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M	021460AL4	5,985,100.00	5,976,390.02	3,360.07	0.00	0.00	3,360.07	0.00	0.00	5,973,029.95	0.99798331725
B1	021460AM2	2,677,500.00	2,673,603.50	1,503.16	0.00	0.00	1,503.16	0.00	0.00	2,672,100.33	0.99798331725
B2	021460AN0	1,890,000.00	1,887,249.53	1,061.06	0.00	0.00	1,061.06	0.00	0.00	1,886,188.47	0.99798331725
B3	021460AP5	1,417,500.00	1,415,437.15	795.79	0.00	0.00	795.79	0.00	0.00	1,414,641.35	0.99798331725
B4	021460AR1	945,000.02	943,624.78	530.53	0.00	0.00	530.53	0.00	0.00	943,094.25	0.99798331725
B5	021460AT7	945,016.71	943,641.45	530.54	0.00	0.00	530.54	0.00	0.00	943,110.91	0.99798331725
Totals		314,999,072.73	310,001,615.50	877,250.14	20,301.50	0.00	877,250.14	20,301.50	0.00	309,144,666.84	



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CWALT, Inc. Alternative Loan Trust 2006-16CB

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
A1	1,500,000.00	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A2	124,886,921.82	6.000000	624,434.61	0.00	0.00	624,434.61	0.00	624,434.61	0.00
A3	7,005,778.85	6.000000	35,028.89	0.00	0.00	35,028.89	0.00	35,028.89	0.00
A4	17,557,000.00	6.000000	87,785.00	0.00	0.00	87,785.00	0.00	87,785.00	0.00
A5	109,257,699.50	6.000000	546,288.50	0.00	0.00	546,288.50	0.00	546,288.50	0.00
A6	4,060,300.50	6.000000	0.00	0.00	20,301.50	20,301.50	0.00	0.00	0.00
A7	15,000,000.00	6.000000	75,000.00	0.00	0.00	75,000.00	0.00	75,000.00	0.00
A8	1,500,000.00	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A9	14,997,000.00	6.000000	74,985.00	0.00	0.00	74,985.00	0.00	74,985.00	0.00
X	264,022,866.72	0.317355	69,824.18	0.00	0.00	69,824.18	0.00	69,824.18	0.00
PO	396,968.40	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.06	0.00
M	5,976,390.02	6.000000	29,881.95	0.00	0.00	29,881.95	0.00	29,881.95	0.00
B1	2,673,603.50	6.000000	13,368.02	0.00	0.00	13,368.02	0.00	13,368.02	0.00
B2	1,887,249.53	6.000000	9,436.25	0.00	0.00	9,436.25	0.00	9,436.25	0.00
B3	1,415,437.15	6.000000	7,077.19	0.00	0.00	7,077.19	0.00	7,077.19	0.00
B4	943,624.78	6.000000	4,718.12	0.00	0.00	4,718.12	0.00	4,718.12	0.00
B5	943,641.45	6.000000	4,718.21	0.00	0.00	4,718.21	0.00	4,718.21	0.00
Totals	310,001,615.50		1,597,545.92	0.00	20,301.50	1,617,847.42	0.00	1,597,545.98	0.00



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	021460AA8	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A2	021460AB6	129,597,000.00	963.655962843	6.202258902	4.818279814	957.453703941	6.000000
A3	021460AC4	7,270,000.00	963.655962843	6.202258902	4.818279814	957.453703941	6.000000
A4	021460AD2	17,557,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A5	021460AE0	109,318,000.00	999.448393677	0.185710519	4.997241968	999.262683158	6.000000
A6	021460AF7	4,000,000.00	1,015.075125000	0.000000000	0.000000000	1,020.150500625	6.000000
A7	021460AG5	15,000,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A8	021460AV2	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A9	021460AW0	14,997,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
X	021460AH3	268,128,242.00	984.688762178	0.000000000	0.260413359	981.615299779	0.317355
PO	021460AJ9	399,856.00	992.778396264	0.707548209	0.000000000	992.070848055	0.000000
AR	021460AK6	100.00	0.000000000	0.000000000	0.642736027	0.000000000	6.000000
M	021460AL4	5,985,100.00	998.544723308	0.561406060	4.992723617	997.983317248	6.000000
B1	021460AM2	2,677,500.00	998.544723308	0.561406060	4.992723617	997.983317248	6.000000
B2	021460AN0	1,890,000.00	998.544723308	0.561406060	4.992723617	997.983317248	6.000000
B3	021460AP5	1,417,500.00	998.544723308	0.561406060	4.992723617	997.983317248	6.000000
B4	021460AR1	945,000.02	998.544723308	0.561406060	4.992723617	997.983317248	6.000000
B5	021460AT7	945,016.71	998.544723308	0.561406060	4.992723617	997.983317248	6.000000
Totals		314,999,072.73	984.135009711	2.784929277	5.071589469	981.414529766	



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Pool Level Data

Distribution Date
Cut-off Date
Record Date
Determination Date
Accrual Period 30/360

Begin
End

Number of Days in 30/360 Accrual Period

8/25/06
4/ 1/06
7/31/06
8/21/06
7/ 1/06
8/ 1/06
30

CWALT, Inc.
Alternative Loan Trust 2006-16CB

Collateral Detail

Original Mortgage Loan Details

Original Loan Count	1,434
Original Stated Principal Balance	314,999,072.73
Original Weighted Average Mortgage Rate	6.52648%
Original Weighted Average Net Mortgage Rate	6.26307%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,417
Loans Paid Off or otherwise removed pursuant to the PSA	4
Ending Aggregate Loan Count	1,413

Beginning Pool Stated Principal Balance	310,001,615.49
Scheduled Principal	174,274.35
Unscheduled Principal	682,674.29
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	309,144,666.85

Beginning Weighted Average Mortgage Rate	6.52607%
Beginning Weighted Average Net Mortgage Rate	6.26260%
Ending Weighted Average Mortgage Rate	6.52581%
Ending Weighted Average Net Mortgage Rate	6.26233%

Beginning Weighted Average Remaining Term to Maturity	357
Ending Weighted Average Remaining Term to Maturity	356



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Delinquency Information												
	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	17	1.20311%	3,644,500.14	1.17890%	2	0.14154%	687,023.34	0.22223%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

Current	687,023.34
One-Month Prior	0.00
Two-Month Prior	0.00
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	171,755.84
Passing Delinquency Stepdown Requirement	YES



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Available Funds

Interest

Scheduled Interest	1,685,530.13
Less: Master Servicer Fee	64,202.58
Less: Trustee Fee	2,325.01
Less: Mortgage Loan Premiums	<u>1,155.06</u>
Total Interest Available	1,617,847.48

Principal

Scheduled Principal	174,274.35
Paid in Full Principal	651,104.95
Curtailment Principal	31,569.34
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	856,948.64

Total Available Funds	2,474,796.12
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CWALT, Inc.
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Certificate Account

	Beginning Balance	0.00
Deposits	Available Funds	2,474,796.12
	Trustee Fee	2,325.01
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	2,477,121.13
Withdrawals	Available Funds, to the Distribution Account	2,474,796.12
	Trustee Fee	<u>2,325.01</u>
	Total Withdrawals	<u>2,477,121.13</u>
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	Available Funds	2,474,796.12
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	2,474,796.12
Withdrawals	Payments of Principal & Interest to the Classes	<u>2,474,796.12</u>
	Ending Balance	0.00



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Alternative Loan Trust 2006-16CB

Fees of the Trust	
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Gross Master Servicing Fee	64,583.67
Net Master Servicing Fee	64,202.58
Trustee Fee	2,325.01
Lpmi	<u>1,155.06</u>
Total Net Loan Fees	67,682.65

Servicer Advances	
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Principal Advances	2,757.97
Interest Advances	23,697.20
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	26,455.17



The BANK
of NEW YORK

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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	651,104.95
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	381.09
Compensating Interest	381.09
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	2.61227%
SMM %	0.22034%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls	
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Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	0.00
Total Net Interest Shortfalls	0.00



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Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	396,968.51
PO Scheduled Principal	207.11
PO Prepayments & Recoveries	75.81
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	396,685.59

NON-PO Principal Amounts

Beginning Non-PO Balance	309,604,646.98
Non-PO Scheduled Principal	174,067.24
Non-PO Prepayments & Recoveries	682,598.48
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	308,747,981.26



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NAS Bond Details	
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Priority Percentage	10.173%
Priority Shift Percentage	<u>0.000%</u>
Priority Amount	0.00

Principal Distribution Amounts	
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Senior and Subordinate Percentages

Senior Percentage Original	95.59436%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	95.52980%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	4.47020%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	848,884.57
Subordinate Principal Distribution Amount	7,781.15
PO Principal Distribution Amount	<u>282.92</u>
Total Principal Distribution Amount	856,948.64



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Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group I	N/A			



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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

<u>Original</u>	<u>Current</u>
301,138,956.00	295,312,501.58
95.599950%	95.525666%

Class M
Class M Percentage

5,985,100.00	5,973,029.95
1.900037%	1.932115%

Class B1
Class B1 Percentage

2,677,500.00	2,672,100.33
0.850003%	0.864353%

Class B2
Class B2 Percentage

1,890,000.00	1,886,188.47
0.600002%	0.610131%

Class B3
Class B3 Percentage

1,417,500.00	1,414,641.35
0.450001%	0.457598%

Class B4
Class B4 Percentage

945,000.02	943,094.25
0.300001%	0.305066%

Class B5
Class B5 Percentage

945,016.71	943,110.91
0.300006%	0.305071%



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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	0	0.000	0.00	0.000
6.0	-	6.5	787	55.697	171,859,717.78	55.592
6.5	-	7.0	624	44.161	137,059,310.17	44.335
7.0	-	7.5	2	0.142	225,638.90	0.073
7.5	-	8.0	0	0.000	0.00	0.000
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1413	100.000	309,144,666.85	100.000

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1413	100.000	309,144,666.85	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1413	100.000	309,144,666.85	100.000

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.142	27,095.13	0.009
25,000.00	-	50,000.00	11	0.778	480,168.87	0.155
50,000.00	-	75,000.00	29	2.052	1,917,986.71	0.620
75,000.00	-	100,000.00	84	5.945	7,701,336.05	2.491
100,000.00	-	125,000.00	103	7.289	11,826,850.25	3.826
125,000.00	-	150,000.00	145	10.262	19,943,341.57	6.451
150,000.00	-	175,000.00	166	11.748	26,829,840.28	8.679
175,000.00	-	200,000.00	151	10.686	28,333,297.66	9.165
200,000.00	-	225,000.00	141	9.979	29,864,658.34	9.660
225,000.00	-	250,000.00	106	7.502	25,314,225.22	8.188
250,000.00	-	275,000.00	102	7.219	26,640,246.68	8.617
275,000.00	-	300,000.00	87	6.157	25,214,223.18	8.156



101 Barclay Street
New York, NY 10286

Officer: Cirino Emanuele
212-815-8318
Associate: Steve Chrysanthis
212-815-3087

CWALT, Inc. Alternative Loan Trust 2006-16CB

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	65	4.600	20,257,257.02	6.553
325,000.00	-	350,000.00	56	3.963	18,957,389.59	6.132
350,000.00	-	375,000.00	41	2.902	14,880,836.52	4.814
375,000.00	-	400,000.00	65	4.600	25,384,781.48	8.211
400,000.00	-	425,000.00	44	3.114	18,148,252.02	5.870
425,000.00	-	450,000.00	1	0.071	433,295.82	0.140
450,000.00	-	475,000.00	5	0.354	2,308,381.28	0.747
475,000.00	-	500,000.00	5	0.354	2,412,225.71	0.780
500,000.00	-	525,000.00	2	0.142	1,008,835.85	0.326
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	1	0.071	622,551.46	0.201
625,000.00	-	650,000.00	1	0.071	637,590.16	0.206
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>	-	800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1413	100.000	309,144,666.85	100.000