



101 Barclay Street
New York, NY 10286

Officer: Cirino Emanuele
212-815-8318
Associate: Steve Chrysanthis
212-815-3087

CWALT, Inc.

Alternative Loan Trust 2006-16CB

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	021460AA8	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A2	021460AB6	Senior	Fix-30/360	127,491,098.22	6.000000	2,604,176.40	637,455.49	3,241,631.89	0.00	124,886,921.82	0.00
A3	021460AC4	Senior	Fix-30/360	7,151,865.27	6.000000	146,086.43	35,759.33	181,845.75	0.00	7,005,778.85	0.00
A4	021460AD2	Senior	Fix-30/360	17,557,000.00	6.000000	0.00	87,785.00	87,785.00	0.00	17,557,000.00	0.00
A5	021460AE0	Senior	Fix-30/360	109,277,900.00	6.000000	20,200.50	546,389.50	566,590.00	0.00	109,257,699.50	0.00
A6	021460AF7	Senior	Fix-30/360	4,040,100.00	6.000000	0.00	0.00	0.00	0.00	4,060,300.50	0.00
A7	021460AG5	Senior	Fix-30/360	15,000,000.00	6.000000	0.00	75,000.00	75,000.00	0.00	15,000,000.00	0.00
A8	021460AV2	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A9	021460AW0	Senior	Fix-30/360	14,997,000.00	6.000000	0.00	74,985.00	74,985.00	0.00	14,997,000.00	0.00
X	021460AH3	Strip IO	Var-30/360	266,191,432.56	0.317797	0.00	70,495.66	70,495.66	0.00	264,022,866.72	0.00
PO	021460AJ9	Strip PO	Var-30/360	398,990.49	0.000000	2,022.09	0.00	2,022.09	0.00	396,968.40	0.00
AR	021460AK6	Senior	Fix-30/360	0.00	6.000000	0.00	0.02	0.02	0.00	0.00	0.00
M	021460AL4	Mezzanine	Fix-30/360	5,979,711.95	6.000000	3,321.93	29,898.56	33,220.49	0.00	5,976,390.02	0.00
B1	021460AM2	Junior	Fix-30/360	2,675,089.60	6.000000	1,486.10	13,375.45	14,861.55	0.00	2,673,603.50	0.00
B2	021460AN0	Junior	Fix-30/360	1,888,298.54	6.000000	1,049.01	9,441.49	10,490.50	0.00	1,887,249.53	0.00
B3	021460AP5	Junior	Fix-30/360	1,416,223.90	6.000000	786.76	7,081.12	7,867.88	0.00	1,415,437.15	0.00
B4	021460AR1	Junior	Fix-30/360	944,149.29	6.000000	524.51	4,720.75	5,245.25	0.00	943,624.78	0.00
B5	021460AT7	Junior	Fix-30/360	944,165.96	6.000000	524.52	4,720.83	5,245.35	0.00	943,641.45	0.00
Totals				312,761,593.22		2,780,178.25	1,612,108.20	4,392,286.43	0.00	310,001,615.50	0.00



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Alternative Loan Trust 2006-16CB

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	021460AA8	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.000000000000
A2	021460AB6	129,597,000.00	127,491,098.22	2,604,176.40	0.00	0.00	2,604,176.40	0.00	0.00	124,886,921.82	0.96365596284
A3	021460AC4	7,270,000.00	7,151,865.27	146,086.43	0.00	0.00	146,086.43	0.00	0.00	7,005,778.85	0.96365596284
A4	021460AD2	17,557,000.00	17,557,000.00	0.00	0.00	0.00	0.00	0.00	0.00	17,557,000.00	1.000000000000
A5	021460AE0	109,318,000.00	109,277,900.00	20,200.50	0.00	0.00	20,200.50	0.00	0.00	109,257,699.50	0.99944839368
A6	021460AF7	4,000,000.00	4,040,100.00	0.00	20,200.50	0.00	0.00	20,200.50	0.00	4,060,300.50	1.01507512500
A7	021460AG5	15,000,000.00	15,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	1.000000000000
A8	021460AV2	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.000000000000
A9	021460AW0	14,997,000.00	14,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,997,000.00	1.000000000000
X	021460AH3	268,128,242.00	266,191,432.56	0.00	0.00	0.00	0.00	0.00	0.00	264,022,866.72	0.98468876218
PO	021460AJ9	399,856.00	398,990.49	2,022.09	0.00	0.00	2,022.09	0.00	0.00	396,968.40	0.99277839626
AR	021460AK6	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000000
M	021460AL4	5,985,100.00	5,979,711.95	3,321.93	0.00	0.00	3,321.93	0.00	0.00	5,976,390.02	0.99854472331
B1	021460AM2	2,677,500.00	2,675,089.60	1,486.10	0.00	0.00	1,486.10	0.00	0.00	2,673,603.50	0.99854472331
B2	021460AN0	1,890,000.00	1,888,298.54	1,049.01	0.00	0.00	1,049.01	0.00	0.00	1,887,249.53	0.99854472331
B3	021460AP5	1,417,500.00	1,416,223.90	786.76	0.00	0.00	786.76	0.00	0.00	1,415,437.15	0.99854472331
B4	021460AR1	945,000.02	944,149.29	524.51	0.00	0.00	524.51	0.00	0.00	943,624.78	0.99854472331
B5	021460AT7	945,016.71	944,165.96	524.52	0.00	0.00	524.52	0.00	0.00	943,641.45	0.99854472331
Totals		314,999,072.73	312,761,593.22	2,780,178.25	20,200.50	0.00	2,780,178.25	20,200.50	0.00	310,001,615.50	



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Alternative Loan Trust 2006-16CB

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
A1	1,500,000.00	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A2	127,491,098.22	6.000000	637,455.49	0.00	0.00	637,455.49	0.00	637,455.49	0.00
A3	7,151,865.27	6.000000	35,759.33	0.00	0.00	35,759.33	0.00	35,759.33	0.00
A4	17,557,000.00	6.000000	87,785.00	0.00	0.00	87,785.00	0.00	87,785.00	0.00
A5	109,277,900.00	6.000000	546,389.50	0.00	0.00	546,389.50	0.00	546,389.50	0.00
A6	4,040,100.00	6.000000	0.00	0.00	20,200.50	20,200.50	0.00	0.00	0.00
A7	15,000,000.00	6.000000	75,000.00	0.00	0.00	75,000.00	0.00	75,000.00	0.00
A8	1,500,000.00	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A9	14,997,000.00	6.000000	74,985.00	0.00	0.00	74,985.00	0.00	74,985.00	0.00
X	266,191,432.56	0.317797	70,495.66	0.00	0.00	70,495.66	0.00	70,495.66	0.00
PO	398,990.49	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.02	0.00
M	5,979,711.95	6.000000	29,898.56	0.00	0.00	29,898.56	0.00	29,898.56	0.00
B1	2,675,089.60	6.000000	13,375.45	0.00	0.00	13,375.45	0.00	13,375.45	0.00
B2	1,888,298.54	6.000000	9,441.49	0.00	0.00	9,441.49	0.00	9,441.49	0.00
B3	1,416,223.90	6.000000	7,081.12	0.00	0.00	7,081.12	0.00	7,081.12	0.00
B4	944,149.29	6.000000	4,720.75	0.00	0.00	4,720.75	0.00	4,720.75	0.00
B5	944,165.96	6.000000	4,720.83	0.00	0.00	4,720.83	0.00	4,720.83	0.00
Totals	312,761,593.22		1,612,108.18	0.00	20,200.50	1,632,308.68	0.00	1,612,108.20	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	021460AA8	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A2	021460AB6	129,597,000.00	983.750381703	20.094418860	4.918751909	963.655962843	6.000000
A3	021460AC4	7,270,000.00	983.750381703	20.094418860	4.918751909	963.655962843	6.000000
A4	021460AD2	17,557,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A5	021460AE0	109,318,000.00	999.633180263	0.184786586	4.998165901	999.448393677	6.000000
A6	021460AF7	4,000,000.00	1,010.025000000	0.000000000	0.000000000	1,015.075125000	6.000000
A7	021460AG5	15,000,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A8	021460AV2	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A9	021460AW0	14,997,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
X	021460AH3	268,128,242.00	992.776555630	0.000000000	0.262917707	984.688762178	0.317797
PO	021460AJ9	399,856.00	997.835453242	5.057056978	0.000000000	992.778396264	0.000000
AR	021460AK6	100.00	0.000000000	0.000000000	0.174788080	0.000000000	6.000000
M	021460AL4	5,985,100.00	999.099756104	0.555032796	4.995498781	998.544723308	6.000000
B1	021460AM2	2,677,500.00	999.099756104	0.555032796	4.995498781	998.544723308	6.000000
B2	021460AN0	1,890,000.00	999.099756104	0.555032796	4.995498781	998.544723308	6.000000
B3	021460AP5	1,417,500.00	999.099756104	0.555032796	4.995498781	998.544723308	6.000000
B4	021460AR1	945,000.02	999.099756104	0.555032796	4.995498781	998.544723308	6.000000
B5	021460AT7	945,016.71	999.099756104	0.555032796	4.995498781	998.544723308	6.000000
Totals		314,999,072.73	992.896869535	8.825988680	5.117818875	984.135009711	



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Pool Level Data

Distribution Date		7/25/06
Cut-off Date		4/ 1/06
Record Date		6/30/06
Determination Date		7/21/06
Accrual Period 30/360	Begin	6/ 1/06
	End	7/ 1/06
Number of Days in 30/360 Accrual Period		30

CWALT, Inc.
Alternative Loan Trust 2006-16CB

Collateral Detail

Original Mortgage Loan Details

Original Loan Count	1,434
Original Stated Principal Balance	314,999,072.73
Original Weighted Average Mortgage Rate	6.52648%
Original Weighted Average Net Mortgage Rate	6.26307%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,428
Loans Paid Off or otherwise removed pursuant to the PSA	11
Ending Aggregate Loan Count	1,417

Beginning Pool Stated Principal Balance	312,761,593.23
Scheduled Principal	173,734.88
Unscheduled Principal	2,586,242.86
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	310,001,615.49

Beginning Weighted Average Mortgage Rate	6.52626%
Beginning Weighted Average Net Mortgage Rate	6.26282%
Ending Weighted Average Mortgage Rate	6.52607%
Ending Weighted Average Net Mortgage Rate	6.26260%

Beginning Weighted Average Remaining Term to Maturity	358
Ending Weighted Average Remaining Term to Maturity	357



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Delinquency Information												
	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	7	0.49400%	1,680,822.60	0.54220%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

Current	0.00
One-Month Prior	0.00
Two-Month Prior	0.00
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	0.00
Passing Delinquency Stepdown Requirement	YES



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Available Funds

Interest

Scheduled Interest	1,699,629.58
Less: Master Servicer Fee	63,819.57
Less: Trustee Fee	2,345.71
Less: Mortgage Loan Premiums	<u>1,155.60</u>
Total Interest Available	1,632,308.69

Principal

Scheduled Principal	173,734.88
Paid in Full Principal	2,471,403.52
Curtailement Principal	114,839.34
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	2,759,977.74

Total Available Funds	4,392,286.43
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Certificate Account		
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	Beginning Balance	0.00
Deposits	Available Funds	4,392,286.43
	Trustee Fee	2,345.71
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	4,394,632.15
Withdrawals	Available Funds, to the Distribution Account	4,392,286.43
	Trustee Fee	<u>2,345.71</u>
	Total Withdrawals	<u>4,394,632.15</u>
	Ending Balance	0.00

Distribution Account		
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	Beginning Balance	0.00
Deposits	Available Funds	4,392,286.43
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	4,392,286.43
Withdrawals	Payments of Principal & Interest to the Classes	<u>4,392,286.43</u>
	Ending Balance	0.00



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Fees of the Trust	
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Gross Master Servicing Fee	65,158.67
Net Master Servicing Fee	63,819.57
Trustee Fee	2,345.71
Lpmi	<u>1,155.60</u>
Total Net Loan Fees	67,320.89

Servicer Advances	
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Principal Advances	1,264.46
Interest Advances	9,228.97
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	10,493.43



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Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	2,471,403.52
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	1,339.09
Compensating Interest	1,339.09
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	9.48882%
SMM %	0.82737%

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00



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Senior Principal Distribution Amounts
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PO Principal Amounts

Beginning PO Balance	398,990.60
PO Scheduled Principal	207.17
PO Prepayments & Recoveries	1,814.92
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	396,968.51

NON-PO Principal Amounts

Beginning Non-PO Balance	312,362,602.63
Non-PO Scheduled Principal	173,527.71
Non-PO Prepayments & Recoveries	2,584,427.94
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	309,604,646.98



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NAS Bond Details	
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Priority Percentage	10.083%
Priority Shift Percentage	<u>0.000%</u>
Priority Amount	0.00

Principal Distribution Amounts	
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Senior and Subordinate Percentages

Senior Percentage Original	95.59436%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	95.56681%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	4.43319%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	2,750,262.83
Subordinate Principal Distribution Amount	7,692.82
PO Principal Distribution Amount	<u>2,022.09</u>
Total Principal Distribution Amount	2,759,977.74



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Realized Loss Detail	
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Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	301,138,956.00	296,161,669.06
Class A Percentage	95.599950%	95.535524%
Class M	5,985,100.00	5,976,390.02
Class M Percentage	1.900037%	1.927858%
Class B1	2,677,500.00	2,673,603.50
Class B1 Percentage	0.850003%	0.862448%
Class B2	1,890,000.00	1,887,249.53
Class B2 Percentage	0.600002%	0.608787%
Class B3	1,417,500.00	1,415,437.15
Class B3 Percentage	0.450001%	0.456590%
Class B4	945,000.02	943,624.78
Class B4 Percentage	0.300001%	0.304394%
Class B5	945,016.71	943,641.45
Class B5 Percentage	0.300006%	0.304399%



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<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	0	0.000	0.00	0.000
6.0	- 6.5	789	55.681	172,222,817.08	55.555
6.5	- 7.0	626	44.178	137,553,093.14	44.372
7.0	- 7.5	2	0.141	225,705.27	0.073
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1417	100.000	310,001,615.49	100.000

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	1417	100.000	310,001,615.49	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1417	100.000	310,001,615.49	100.000

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	2	0.141	27,135.38	0.009
25,000.00	- 50,000.00	11	0.776	481,741.57	0.155
50,000.00	- 75,000.00	29	2.047	1,920,094.67	0.619
75,000.00	- 100,000.00	85	5.999	7,806,947.47	2.518



101 Barclay Street
New York, NY 10286

Officer: Cirino Emanuele
212-815-8318
Associate: Steve Chrysanthis
212-815-3087

CWALT, Inc.
Alternative Loan Trust 2006-16CB

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
100,000.00	-	125,000.00	103	7.269	11,836,951.33	3.818
125,000.00	-	150,000.00	146	10.303	20,099,726.74	6.484
150,000.00	-	175,000.00	167	11.785	27,023,075.83	8.717
175,000.00	-	200,000.00	151	10.656	28,353,475.83	9.146
200,000.00	-	225,000.00	139	9.809	29,436,171.99	9.495
225,000.00	-	250,000.00	108	7.622	25,766,843.44	8.312
250,000.00	-	275,000.00	102	7.198	26,637,705.40	8.593
275,000.00	-	300,000.00	88	6.210	25,501,241.86	8.226
300,000.00	-	325,000.00	65	4.587	20,269,377.62	6.538
325,000.00	-	350,000.00	56	3.952	18,966,845.85	6.118
350,000.00	-	375,000.00	41	2.893	14,890,785.80	4.803
375,000.00	-	400,000.00	64	4.517	24,997,059.68	8.064
400,000.00	-	425,000.00	45	3.176	18,558,412.03	5.987
425,000.00	-	450,000.00	1	0.071	433,725.12	0.140
450,000.00	-	475,000.00	5	0.353	2,309,625.72	0.745
475,000.00	-	500,000.00	5	0.353	2,413,996.42	0.779
500,000.00	-	525,000.00	2	0.141	1,009,309.73	0.326
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	1	0.071	623,168.28	0.201
625,000.00	-	650,000.00	1	0.071	638,197.73	0.206
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1417	100.000	310,001,615.49	100.000