

| Distribution Information  | Deal Information  |
|---|---|
| 1. Distribution Summary   | Deal Name: Residential Accredit Loans Inc, 2006-QS5         |
| 2. Factor Summary   | Asset Type: Mortgage Asset-Backed Pass-Through Certificates |
| 3. Components Information <i>(Not Applicable)</i>   |   |
| 4. Interest Summary   | Closing Date: 05/30/2006                                    |
| 5. Other Income Detail <i>(Not Applicable)</i>  | First Distribution Date: 06/25/2006                         |
| 6. Interest Shortfalls, Compensation and Expenses   | Determination Date: 09/21/2006                              |
| 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts <i>(Not Applicable)</i>               | Distribution Date: 09/25/2006                               |
| 8. Collateral Summary   | Record Date:  |
| 9. Repurchase Information   | Book-Entry: 09/22/2006                                      |
| 10. Loan Status Report (Delinquencies)  | Definitive: 08/31/2006                                      |
| 11. Deal Delinquencies (30 Day Buckets)   | Trustee: Deutsche Bank Trust Company Americas               |
| 12. Loss Mitigation and Servicing Modifications   | Main Telephone: 714-247-6000                                |
| 13. Losses and Recoveries   | GMAC-RFC  |
| 14. Credit Enhancement Report   | Bond Administrator: Jocelyn Manilay                         |
| 15. Distribution Percentages  | Telephone: 818-260-1504                                     |
| 16. Overcollateralization Summary <i>(Not Applicable)</i>   | Pool(s) : 40341   |
| 17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts <i>(Not Applicable)</i> |   |
| 18. Performance Tests   |   |
| 19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>  |   |
| 20. Comments  |   |

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS5

September 25, 2006

## 1. Distribution Summary

| Class              | CUSIP     | Original Face Value         | Beginning Notional / Principal Balance | Pass - Through Rate | Principal Distribution | Interest Distribution | Total Distribution (3) + (4) = (5) | Principal Loss | Interest Loss | Deferred Interest | Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9) |
|--------------------|-----------|-----------------------------|--|---------------------|------------------------|-----------------------|------------------------------------|----------------|---------------|-------------------|--|
|                    |           |                             | (1)                                    | (2)                 | (3)                    | (4)                   | (5)                                | (6)            | (7)           | (8)               | (9)  |
| A-1                | 75114TAA9 | 65,000,000.00               | 65,000,000.00                          | 6.00000000          | 0.00                   | 325,000.00            | 325,000.00                         | 0.00           | 0.00          | 0.00              | 65,000,000.00  |
| A-2                | 75114TAB7 | 201,340,000.00              | 179,776,607.50                         | 6.00000000          | 8,134,782.42           | 898,883.04            | 9,033,665.46                       | 0.00           | 0.00          | 0.00              | 171,641,825.08   |
| A-3                | 75114TAC5 | 96,590,000.00               | 96,590,000.00                          | 6.00000000          | 0.00                   | 482,950.00            | 482,950.00                         | 0.00           | 0.00          | 0.00              | 96,590,000.00  |
| A-4                | 75114TAD3 | 99,630,000.00               | 99,630,000.00                          | 6.00000000          | 0.00                   | 498,150.00            | 498,150.00                         | 0.00           | 0.00          | 0.00              | 99,630,000.00  |
| A-5                | 75114TAE1 | 33,909,000.00               | 33,909,000.00                          | 6.00000000          | 0.00                   | 169,545.00            | 169,545.00                         | 0.00           | 0.00          | 0.00              | 33,909,000.00  |
| A-6                | 75114TAF8 | 43,630,000.00               | 43,630,000.00                          | 6.00000000          | 0.00                   | 218,150.00            | 218,150.00                         | 0.00           | 0.00          | 0.00              | 43,630,000.00  |
| A-7                | 75114TAG6 | 80,970,000.00               | 74,742,904.41                          | 5.62438004          | 2,349,169.67           | 350,318.75            | 2,699,488.42                       | 0.00           | 0.00          | 0.00              | 72,393,734.74  |
| A-8                | 75144TAH4 | 80,970,000.00 <sup>1</sup>  | 74,742,904.41 <sup>1</sup>             | 0.37561992          | 0.00                   | 23,395.77             | 23,395.77                          | 0.00           | 0.00          | 0.00              | 72,393,734.74 <sup>1</sup>                             |
| A-9                | 75114TAJ0 | 29,000,000.00               | 29,000,000.00                          | 6.00000000          | 0.00                   | 145,000.00            | 145,000.00                         | 0.00           | 0.00          | 0.00              | 29,000,000.00  |
| A-P                | 75114TAK7 | 787,794.90                  | 781,854.97                             | 0.00000000          | 4,163.18               | 0.00                  | 4,163.18                           | 0.00           | 0.00          | 0.00              | 777,691.79   |
| A-V                | 75114TAL5 | 697,971,004.65 <sup>1</sup> | 670,102,987.19 <sup>1</sup>            | 0.76344920          | 0.00                   | 426,324.66            | 426,324.66                         | 0.00           | 0.00          | 0.00              | 659,590,723.02 <sup>1</sup>                            |
| R-I                | 75114TAM3 | 100.00                      | 0.00                                   | 6.00000000          | 0.00                   | 0.00                  | 0.00                               | 0.00           | 0.00          | 0.00              | 0.00   |
| R-II               | 75114TAN1 | 100.00                      | 0.00                                   | 6.00000000          | 0.00                   | 0.00                  | 0.00                               | 0.00           | 0.00          | 0.00              | 0.00   |
| M-1                | 75114TAP6 | 25,825,800.00               | 25,786,667.48                          | 6.00000000          | 13,237.34              | 128,933.34            | 142,170.68                         | 0.00           | 0.00          | 0.00              | 25,773,430.14  |
| M-2                | 75114TAQ4 | 6,979,700.00                | 6,969,124.02                           | 6.00000000          | 3,577.54               | 34,845.62             | 38,423.16                          | 0.00           | 0.00          | 0.00              | 6,965,546.48   |
| M-3                | 75114TAR2 | 5,234,800.00                | 5,226,867.97                           | 6.00000000          | 2,683.16               | 26,134.34             | 28,817.50                          | 0.00           | 0.00          | 0.00              | 5,224,184.81   |
| B-1                | 75114TAV3 | 3,838,900.00                | 3,833,083.11                           | 6.00000000          | 1,967.68               | 19,165.42             | 21,133.10                          | 0.00           | 0.00          | 0.00              | 3,831,115.43   |
| B-2                | 75114TAW1 | 2,791,900.00                | 2,787,669.58                           | 6.00000000          | 1,431.03               | 13,938.35             | 15,369.38                          | 0.00           | 0.00          | 0.00              | 2,786,238.55   |
| B-3                | 75114TAX9 | 2,442,909.75                | 2,439,208.13                           | 6.00000000          | 1,252.14               | 12,196.04             | 13,448.18                          | 0.00           | 0.00          | 0.00              | 2,437,955.99   |
| <b>Deal Totals</b> |           | <b>697,971,004.65</b>       | <b>670,102,987.17</b>                  |                     | <b>10,512,264.16</b>   | <b>3,772,930.33</b>   | <b>14,285,194.49</b>               | <b>0.00</b>    | <b>0.00</b>   | <b>0.00</b>       | <b>659,590,723.01</b>                                  |

1. Notional Balance

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS5

September 25, 2006

## 2. Factor Summary

Amount /Original Amount per \$1000 unit)

| Class | CUSIP     | Beginning Notional/<br>Principal Balance<br>Factor | Principal<br>Distribution<br>Factor | Interest Distribution<br>Factor | Total Distribution<br>Factor | Deferred<br>Interest<br>Factor | Interest Shortfall<br>Factor | Ending Notional/<br>Principal Balance<br>Factor |
|-------|-----------|--|-------------------------------------|---------------------------------|------------------------------|--------------------------------|------------------------------|---|
| A-1   | 75114TAA9 | 1,000.00000000                                     | 0.00000000                          | 5.00000000                      | 5.00000000                   | 0.00000000                     | 0.00000000                   | 1,000.00000000                                  |
| A-2   | 75114TAB7 | 892.90060346                                       | 40.40321059                         | 4.46450303                      | 44.86771362                  | 0.00000000                     | 0.00000000                   | 852.49739287                                    |
| A-3   | 75114TAC5 | 1,000.00000000                                     | 0.00000000                          | 5.00000000                      | 5.00000000                   | 0.00000000                     | 0.00000000                   | 1,000.00000000                                  |
| A-4   | 75114TAD3 | 1,000.00000000                                     | 0.00000000                          | 5.00000000                      | 5.00000000                   | 0.00000000                     | 0.00000000                   | 1,000.00000000                                  |
| A-5   | 75114TAE1 | 1,000.00000000                                     | 0.00000000                          | 5.00000000                      | 5.00000000                   | 0.00000000                     | 0.00000000                   | 1,000.00000000                                  |
| A-6   | 75114TAF8 | 1,000.00000000                                     | 0.00000000                          | 5.00000000                      | 5.00000000                   | 0.00000000                     | 0.00000000                   | 1,000.00000000                                  |
| A-7   | 75114TAG6 | 923.09379289                                       | 29.01284019                         | 4.32652526                      | 33.33936544                  | 0.00000000                     | 0.00000000                   | 894.08095270                                    |
| A-8   | 75144TAH4 | 923.09379289                                       | 0.00000000                          | 0.28894368                      | 0.28894368                   | 0.00000000                     | 0.00000000                   | 894.08095270                                    |
| A-9   | 75114TAJ0 | 1,000.00000000                                     | 0.00000000                          | 5.00000000                      | 5.00000000                   | 0.00000000                     | 0.00000000                   | 1,000.00000000                                  |
| A-P   | 75114TAK7 | 992.46005528                                       | 5.28459882                          | 0.00000000                      | 5.28459882                   | 0.00000000                     | 0.00000000                   | 987.17545645                                    |
| A-V   | 75114TAL5 | 960.07281495                                       | 0.00000000                          | 0.61080569                      | 0.61080569                   | 0.00000000                     | 0.00000000                   | 945.01163892                                    |
| R-I   | 75114TAM3 | 0.00000000   | 0.00000000                          | 0.00000000                      | 0.00000000                   | 0.00000000                     | 0.00000000                   | 0.00000000                                      |
| R-II  | 75114TAN1 | 0.00000000   | 0.00000000                          | 0.00000000                      | 0.00000000                   | 0.00000000                     | 0.00000000                   | 0.00000000                                      |
| M-1   | 75114TAP6 | 998.48475091                                       | 0.51256263                          | 4.99242386                      | 5.50498649                   | 0.00000000                     | 0.00000000                   | 997.97218828                                    |
| M-2   | 75114TAQ4 | 998.48475149                                       | 0.51256358                          | 4.99242374                      | 5.50498732                   | 0.00000000                     | 0.00000000                   | 997.97218792                                    |
| M-3   | 75114TAR2 | 998.48475013                                       | 0.51256208                          | 4.99242378                      | 5.50498586                   | 0.00000000                     | 0.00000000                   | 997.97218805                                    |
| B-1   | 75114TAV3 | 998.48475084                                       | 0.51256349                          | 4.99242491                      | 5.50498841                   | 0.00000000                     | 0.00000000                   | 997.97218735                                    |
| B-2   | 75114TAW1 | 998.48475232                                       | 0.51256492                          | 4.99242451                      | 5.50498943                   | 0.00000000                     | 0.00000000                   | 997.97218740                                    |
| B-3   | 75114TAX9 | 998.48474959                                       | 0.51256089                          | 4.99242348                      | 5.50498437                   | 0.00000000                     | 0.00000000                   | 997.97218870                                    |

Deal Factor :

94.50116389%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS5

September 25, 2006

## 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

| Class              | Accrual Period |            | Accrual Methodology | Beginning Notional/Principal Balance | Pass-Through Rate | Optimal Interest Amount | Interest Loss | Deferred Interest | Interest Shortfall Amount | Other Income | Interest Distribution (1)-(2)-(3)-(4)+(5)=(6) | Accrued Certificate Interest Remaining Unpaid |
|--------------------|----------------|------------|---------------------|--------------------------------------|-------------------|-------------------------|---------------|-------------------|---------------------------|--------------|---|---|
|                    | Start          | End        |                     |                                      |                   | (1)                     | (2)           | (3)               | (4)                       | (5)          | (6)   |   |
| A-1                | 08/01/2006     | 08/31/2006 | 30/360              | 65,000,000.00                        | 6.00000000        | 325,000.00              | 0.00          | 0.00              | 0.00                      | 0.00         | 325,000.00                                    | 0.00  |
| A-2                | 08/01/2006     | 08/31/2006 | 30/360              | 179,776,607.50                       | 6.00000000        | 898,883.04              | 0.00          | 0.00              | 0.00                      | 0.00         | 898,883.04                                    | 0.00  |
| A-3                | 08/01/2006     | 08/31/2006 | 30/360              | 96,590,000.00                        | 6.00000000        | 482,950.00              | 0.00          | 0.00              | 0.00                      | 0.00         | 482,950.00                                    | 0.00  |
| A-4                | 08/01/2006     | 08/31/2006 | 30/360              | 99,630,000.00                        | 6.00000000        | 498,150.00              | 0.00          | 0.00              | 0.00                      | 0.00         | 498,150.00                                    | 0.00  |
| A-5                | 08/01/2006     | 08/31/2006 | 30/360              | 33,909,000.00                        | 6.00000000        | 169,545.00              | 0.00          | 0.00              | 0.00                      | 0.00         | 169,545.00                                    | 0.00  |
| A-6                | 08/01/2006     | 08/31/2006 | 30/360              | 43,630,000.00                        | 6.00000000        | 218,150.00              | 0.00          | 0.00              | 0.00                      | 0.00         | 218,150.00                                    | 0.00  |
| A-7                | 08/01/2006     | 08/31/2006 | 30/360              | 74,742,904.41                        | 5.62438004        | 350,318.75              | 0.00          | 0.00              | 0.00                      | 0.00         | 350,318.75                                    | 0.00  |
| A-8                | 08/01/2006     | 08/31/2006 | 30/360              | 74,742,904.41 <sup>1</sup>           | 0.37561992        | 23,395.77               | 0.00          | 0.00              | 0.00                      | 0.00         | 23,395.77                                     | 0.00  |
| A-9                | 08/01/2006     | 08/31/2006 | 30/360              | 29,000,000.00                        | 6.00000000        | 145,000.00              | 0.00          | 0.00              | 0.00                      | 0.00         | 145,000.00                                    | 0.00  |
| A-V                | 08/01/2006     | 08/31/2006 | 30/360              | 670,102,987.19 <sup>1</sup>          | 0.76344920        | 426,324.66              | 0.00          | 0.00              | 0.00                      | 0.00         | 426,324.66                                    | 0.00  |
| M-1                | 08/01/2006     | 08/31/2006 | 30/360              | 25,786,667.48                        | 6.00000000        | 128,933.34              | 0.00          | 0.00              | 0.00                      | 0.00         | 128,933.34                                    | 0.00  |
| M-2                | 08/01/2006     | 08/31/2006 | 30/360              | 6,969,124.02                         | 6.00000000        | 34,845.62               | 0.00          | 0.00              | 0.00                      | 0.00         | 34,845.62                                     | 0.00  |
| M-3                | 08/01/2006     | 08/31/2006 | 30/360              | 5,226,867.97                         | 6.00000000        | 26,134.34               | 0.00          | 0.00              | 0.00                      | 0.00         | 26,134.34                                     | 0.00  |
| B-1                | 08/01/2006     | 08/31/2006 | 30/360              | 3,833,083.11                         | 6.00000000        | 19,165.42               | 0.00          | 0.00              | 0.00                      | 0.00         | 19,165.42                                     | 0.00  |
| B-2                | 08/01/2006     | 08/31/2006 | 30/360              | 2,787,669.58                         | 6.00000000        | 13,938.35               | 0.00          | 0.00              | 0.00                      | 0.00         | 13,938.35                                     | 0.00  |
| B-3                | 08/01/2006     | 08/31/2006 | 30/360              | 2,439,208.13                         | 6.00000000        | 12,196.04               | 0.00          | 0.00              | 0.00                      | 0.00         | 12,196.04                                     | 0.00  |
| <b>Deal Totals</b> |                |            |                     | <b>669,321,132.20</b>                |                   | <b>3,772,930.33</b>     | <b>0.00</b>   | <b>0.00</b>       | <b>0.00</b>               | <b>0.00</b>  | <b>3,772,930.33</b>                           | <b>0.00</b>                                   |

1. Notional Balance

### Current Index Rates

| Index Type        | Rate       | Classes  |
|-------------------|------------|----------|
| BTLIB TEL 25 -2BD | 5.32438000 | A-7, A-8 |

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS5

September 25, 2006

## 6. Interest Shortfalls, Compensation and Expenses

|             | Current<br>Prepayment<br>Interest Shortfall<br>Amount | Compensating<br>Interest | Net Prepayment<br>Interest Shortfall<br>Amount<br>(1) - (2)=(3) | Civil Relief<br>Act<br>Shortfall<br>Count | Civil Relief<br>Act<br>Shortfall<br>Amount | Compensation |                    | Advances    |                    | Allowable<br>Expenses per<br>Governing<br>Documents | Non -<br>Recoverable<br>Advances |
|-------------|---|--------------------------|---|---|--|--------------|--------------------|-------------|--------------------|---|----------------------------------|
|             | (1)   | (2)                      | (3)   |   |  | Subservicer  | Master<br>Servicer | Subservicer | Master<br>Servicer |   |                                  |
| Deal Totals | 8,449.06  | 8,449.06                 | 0.00  | 0   | 0.00                                       | 150,366.68   | 35,503.31          | 115,921.86  | 0.00               | 0.00  | 0.00                             |

## 8. Collateral Summary

### A. Loan Count and Balances

|             | Original Loan Count/<br>Scheduled Principal<br>Balance |                | Beginning Loan Count/<br>Scheduled Principal<br>Balance |                | Curtailments |           | Payoffs |               | Total Repurchases |        | Principal Portion<br>of Losses |        | Ending Loan Count/<br>Scheduled Principal<br>Balance |                |
|-------------|--|----------------|---|----------------|--------------|-----------|---------|---------------|-------------------|--------|--------------------------------|--------|--|----------------|
|             | Count  | Balance        | Count   | Balance        | Count        | Amount    | Count   | Amount        | Count             | Amount | Count                          | Amount | Count  | Balance        |
| Deal Totals | 3,377  | 697,971,004.65 | 3,255   | 670,102,987.19 | 466          | 80,524.22 | 42      | 10,087,531.94 | 0                 | 0.00   | 0                              | 0.00   | 3,213  | 659,590,723.02 |

### B. Weighted Averages

|             | Beginning<br>Weighted<br>Average<br>Gross<br>Mortgage<br>Rate | Ending<br>Weighted<br>Average<br>Gross<br>Mortgage<br>Rate | Ending<br>Weighted<br>Average<br>Remaining<br>Amortization<br>Term | Ending<br>Weighted<br>Average<br>Months to<br>Maturity | Beginning<br>Weighted<br>Average<br>Net<br>Mortgage<br>Rate | Ending<br>Weighted<br>Average<br>Net<br>Mortgage<br>Rate | Beginning<br>Weighted<br>Average<br>Unmodified<br>Net<br>Mortgage<br>Rate | Net<br>Weighted<br>Average<br>Cap Rate | Weighted<br>Average<br>Net Rate |
|-------------|---|--|--|--|---|--|---|--|---------------------------------|
| Deal Totals | 7.10393321  | 7.09870647   | 354.34   | 354.11   | 6.75644858  | 6.75133954   | 6.75644858  | N/A                                    | N/A                             |

### C. Constant Prepayment Rate

|             | 1 Month CPR | 3 Month CPR | 6 Month CPR | 12 Month CPR | Life CPR |
|-------------|-------------|-------------|-------------|--------------|----------|
| Deal Totals | 16.77%      | 15.53%      |             |              | 15.09%   |

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS5

September 25, 2006

## 9. Repurchases

|             |                   | Breaches Of<br>Representations<br>and Warranties | ARM Conversions | Optional<br>Repurchases of<br>Defaulted Loans | Others | Total<br>(1)+(2)+(3)+(4)=(5) |
|-------------|-------------------|--|-----------------|---|--------|------------------------------|
|             |                   | (1)  | (2)             | (3)   | (4)    | (5)                          |
| Deal Totals | Count             | 0  | 0               | 0   | 0      | 0                            |
|             | Scheduled Balance | 0.00   | 0.00            | 0.00  | 0.00   | 0.00                         |

## 10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

| Deal<br>Totals | Current / Delinquent |                   | Bankruptcy |                   | Foreclosure |                   | REO   |                   |                | Total   |                   |
|----------------|----------------------|-------------------|------------|-------------------|-------------|-------------------|-------|-------------------|----------------|---------|-------------------|
|                | Count                | Scheduled Balance | Count      | Scheduled Balance | Count       | Scheduled Balance | Count | Scheduled Balance | Actual Balance | Count   | Scheduled Balance |
| Current        | 3,123                | 640,976,369.24    | 3          | 279,369.49        | 0           | 0.00              | 0     | 0.00              | 0.00           | 3,126   | 641,255,738.73    |
| 30 days        | 63                   | 13,359,854.75     | 0          | 0.00              | 0           | 0.00              | 0     | 0.00              | 0.00           | 63      | 13,359,854.75     |
| 60 days        | 14                   | 2,529,534.12      | 0          | 0.00              | 0           | 0.00              | 0     | 0.00              | 0.00           | 14      | 2,529,534.12      |
| 90 days        | 9                    | 2,279,775.59      | 0          | 0.00              | 0           | 0.00              | 0     | 0.00              | 0.00           | 9       | 2,279,775.59      |
| 120 days       | 1                    | 165,819.83        | 0          | 0.00              | 0           | 0.00              | 0     | 0.00              | 0.00           | 1       | 165,819.83        |
| 150 days       | 0                    | 0.00              | 0          | 0.00              | 0           | 0.00              | 0     | 0.00              | 0.00           | 0       | 0.00              |
| 180 days       | 0                    | 0.00              | 0          | 0.00              | 0           | 0.00              | 0     | 0.00              | 0.00           | 0       | 0.00              |
| 181+ days      | 0                    | 0.00              | 0          | 0.00              | 0           | 0.00              | 0     | 0.00              | 0.00           | 0       | 0.00              |
| Total          | 3,210                | 659,311,353.53    | 3          | 279,369.49        | 0           | 0.00              | 0     | 0.00              | 0.00           | 3,213   | 659,590,723.02    |
| Current        | 97.20%               | 97.18%            | 0.09%      | 0.04%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 97.29%  | 97.22%            |
| 30 days        | 1.96%                | 2.03%             | 0.00%      | 0.00%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 1.96%   | 2.03%             |
| 60 days        | 0.44%                | 0.38%             | 0.00%      | 0.00%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 0.44%   | 0.38%             |
| 90 days        | 0.28%                | 0.35%             | 0.00%      | 0.00%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 0.28%   | 0.35%             |
| 120 days       | 0.03%                | 0.03%             | 0.00%      | 0.00%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 0.03%   | 0.03%             |
| 150 days       | 0.00%                | 0.00%             | 0.00%      | 0.00%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 0.00%   | 0.00%             |
| 180 days       | 0.00%                | 0.00%             | 0.00%      | 0.00%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 0.00%   | 0.00%             |
| 181+ days      | 0.00%                | 0.00%             | 0.00%      | 0.00%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 0.00%   | 0.00%             |
| Total          | 99.91%               | 99.96%            | 0.09%      | 0.04%             | 0.00%       | 0.00%             | 0.00% | 0.00%             | 0.00%          | 100.00% | 100.00%           |

11. Delinquency Data

|           | Totals           |                      |           | Totals           |                      |           | Totals           |                      |           | Totals           |                      |            | Totals           |                      |
|-----------|------------------|----------------------|-----------|------------------|----------------------|-----------|------------------|----------------------|-----------|------------------|----------------------|------------|------------------|----------------------|
|           | Count<br>% Count | Balance<br>% Balance |           | Count<br>% Count | Balance<br>% Balance |           | Count<br>% Count | Balance<br>% Balance |           | Count<br>% Count | Balance<br>% Balance |            | Count<br>% Count | Balance<br>% Balance |
| 1 Month   | 63               | 13,359,854.75        | 13 Months | 0                | 0.00                 | 25 Months | 0                | 0.00                 | 37 Months | 0                | 0.00                 | 49 Months  | 0                | 0.00                 |
|           | 1.96%            | 2.03%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 2 Months  | 14               | 2,529,534.12         | 14 Months | 0                | 0.00                 | 26 Months | 0                | 0.00                 | 38 Months | 0                | 0.00                 | 50 Months  | 0                | 0.00                 |
|           | 0.44%            | 0.38%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 3 Months  | 9                | 2,279,775.59         | 15 Months | 0                | 0.00                 | 27 Months | 0                | 0.00                 | 39 Months | 0                | 0.00                 | 51 Months  | 0                | 0.00                 |
|           | 0.28%            | 0.35%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 4 Months  | 1                | 165,819.83           | 16 Months | 0                | 0.00                 | 28 Months | 0                | 0.00                 | 40 Months | 0                | 0.00                 | 52 Months  | 0                | 0.00                 |
|           | 0.03%            | 0.03%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 5 Months  | 0                | 0.00                 | 17 Months | 0                | 0.00                 | 29 Months | 0                | 0.00                 | 41 Months | 0                | 0.00                 | 53 Months  | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 6 Months  | 0                | 0.00                 | 18 Months | 0                | 0.00                 | 30 Months | 0                | 0.00                 | 42 Months | 0                | 0.00                 | 54 Months  | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 7 Months  | 0                | 0.00                 | 19 Months | 0                | 0.00                 | 31 Months | 0                | 0.00                 | 43 Months | 0                | 0.00                 | 55 Months  | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 8 Months  | 0                | 0.00                 | 20 Months | 0                | 0.00                 | 32 Months | 0                | 0.00                 | 44 Months | 0                | 0.00                 | 56 Months  | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 9 Months  | 0                | 0.00                 | 21 Months | 0                | 0.00                 | 33 Months | 0                | 0.00                 | 45 Months | 0                | 0.00                 | 57 Months  | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 10 Months | 0                | 0.00                 | 22 Months | 0                | 0.00                 | 34 Months | 0                | 0.00                 | 46 Months | 0                | 0.00                 | 58 Months  | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 11 Months | 0                | 0.00                 | 23 Months | 0                | 0.00                 | 35 Months | 0                | 0.00                 | 47 Months | 0                | 0.00                 | 59 Months  | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |
| 12 Months | 0                | 0.00                 | 24 Months | 0                | 0.00                 | 36 Months | 0                | 0.00                 | 48 Months | 0                | 0.00                 | 60+ Months | 0                | 0.00                 |
|           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |           | 0.00%            | 0.00%                |            | 0.00%            | 0.00%                |

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Residential Accredit Loans Inc, 2006-QS5

September 25, 2006

## 12. Loss Mitigation and Servicing Modifications

|             |                     | Current |                   | 1 Payment |                   | 2 Payments |                   | 3+ Payments |                   | Foreclosure |                   | REO   |                   | Total |                   |
|-------------|---------------------|---------|-------------------|-----------|-------------------|------------|-------------------|-------------|-------------------|-------------|-------------------|-------|-------------------|-------|-------------------|
|             | Modification Type   | Count   | Scheduled Balance | Count     | Scheduled Balance | Count      | Scheduled Balance | Count       | Scheduled Balance | Count       | Scheduled Balance | Count | Scheduled Balance | Count | Scheduled Balance |
| Deal Totals | Capitalizations     | 0       | 0.00              | 0         | 0.00              | 0          | 0.00              | 0           | 0.00              | 0           | 0.00              | 0     | 0.00              | 0     | 0.00              |
|             | Other Modifications | 0       | 0.00              | 0         | 0.00              | 0          | 0.00              | 0           | 0.00              | 0           | 0.00              | 0     | 0.00              | 0     | 0.00              |

| Modification Type |                     | Payoffs       |                   |            |                   | Repurchases   |                   |            |                   | Liquidations  |                   |            |                   | Total         |                   |            |                   |
|-------------------|---------------------|---------------|-------------------|------------|-------------------|---------------|-------------------|------------|-------------------|---------------|-------------------|------------|-------------------|---------------|-------------------|------------|-------------------|
|                   |                     | Current Month |                   | Cumulative |                   | Current Month |                   | Cumulative |                   | Current Month |                   | Cumulative |                   | Current Month |                   | Cumulative |                   |
|                   |                     | Count         | Scheduled Balance | Count      | Scheduled Balance | Count         | Scheduled Balance | Count      | Scheduled Balance | Count         | Scheduled Balance | Count      | Scheduled Balance | Count         | Scheduled Balance | Count      | Scheduled Balance |
| Deal Totals       | Capitalizations     | 0             | 0.00              | 0          | 0.00              | 0             | 0.00              | 0          | 0.00              | 0             | 0.00              | 0          | 0.00              | 0             | 0.00              | 0          | 0.00              |
|                   | Other Modifications | 0             | 0.00              | 0          | 0.00              | 0             | 0.00              | 0          | 0.00              | 0             | 0.00              | 0          | 0.00              | 0             | 0.00              | 0          | 0.00              |



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## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

| Current Period Realized Losses |                                       | Liquidations | Charge-Offs | Servicing Modifications | Bankruptcy Losses | Total |
|--------------------------------|---------------------------------------|--------------|-------------|-------------------------|-------------------|-------|
| Deal<br>Totals                 | Loss Count                            | 0            | 0           | 0                       | 0                 | 0     |
|                                | Beginning Aggregate Scheduled Balance | 0.00         | 0.00        | 0.00                    | 0.00              | 0.00  |
|                                | Principal Portion of Loss             | 0.00         | 0.00        | 0.00                    | 0.00              | 0.00  |
|                                | Interest Portion of Loss              | 0.00         | 0.00        | 0.00                    | 0.00              | 0.00  |
|                                | Total Realized Loss                   | 0.00         | 0.00        | 0.00                    | 0.00              | 0.00  |

### B. Cumulative Realized Losses

| Cumulative Realized Losses |                     | Liquidations | Charge-Offs | Servicing Modifications | Bankruptcy Losses | Total |
|----------------------------|---------------------|--------------|-------------|-------------------------|-------------------|-------|
| Deal<br>Totals             | Loss Count          | 0            | 0           | 0                       | 0                 | 0     |
|                            | Total Realized Loss | 0.00         | 0.00        | 0.00                    | 0.00              | 0.00  |

### C. Subsequent Recoveries

| Subsequent Recoveries |                             | Current Period | Cumulative |
|-----------------------|-----------------------------|----------------|------------|
| Deal<br>Totals        | Subsequent Recoveries Count | 0              | 0          |
|                       | Subsequent Recoveries       | 0.00           | 0.00       |
|                       | Net Loss <sup>1</sup>       | 0.00           | 0.00       |
|                       | Net Loss % <sup>2</sup>     | 0.00%          | 0.00%      |

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

# Statement to Certificateholder

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## D. Default Percentages

| Default Loss Percentage |                       | 1 Month | 3 Months | 6 Months | 12 Months | Life of Deal |
|-------------------------|-----------------------|---------|----------|----------|-----------|--------------|
|                         | Monthly Default Rate  | 0.00%   | 0.00%    |          |           | 0.00 %       |
|                         | Constant Default Rate | 0.00%   | 0.00%    |          |           | 0.00%        |

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

## E. Special Hazard, Fraud Loss, and Bankruptcy

|             | Special Hazard Amount | Fraud Loss Amount | Bankruptcy Amount |
|-------------|-----------------------|-------------------|-------------------|
| Deal Totals | 6,979,710.00          | 20,939,130.00     | 262,700.00        |

## 14. Credit Enhancement Report

### Reserve Accounts

| Description | Source              | Beginning Balance | DEPOSITS            |                | WITHDRAWALS |          | Ending Balance |
|-------------|---------------------|-------------------|---------------------|----------------|-------------|----------|----------------|
|             |                     |                   | Investment Earnings | Other Deposits | Draws       | Releases |                |
| RESERVE     | Merrill Lynch & Co. | 0.00              | 0.00                | 0.00           | 0.00        | 0.00     | 0.00           |

### Hedge Agreements

| Description                           | Provider            | Termination Date | Amount Received From Provider | Amount Paid to Provider |
|---------------------------------------|---------------------|------------------|-------------------------------|-------------------------|
| CLASS A-7 Yield Maintenance Agreement | Merrill Lynch & Co. | 01/25/2011       | 0.00                          | 0.00                    |

**Statement to Certificateholder**

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**15. Distribution Percentages**

|                | <b>Beginning Current<br/>Super<br/>Senior Percentage</b> | <b>Beginning Current<br/>Senior Support<br/>Percentage</b> | <b>Beginning Current<br/>Senior Percentage</b> | <b>Beginning Current Senior<br/>Accelerated Percentage</b> |
|----------------|--|--|--|--|
|                | 0.00000000%  | 0.00000000%  | 92.97159196%                                   | 100.00000000%  |
|                | <b>Ending<br/>Percentage</b>                             |  |  |  |
| M-1            | 4.38923064%  |  |  |  |
| M-2            | 1.18623675%  |  |  |  |
| M-3            | 0.88968181%  |  |  |  |
| Class M Total: | 6.46514920%  |  |  |  |
| B-1            | 0.65244126%  |  |  |  |
| B-2            | 0.47449810%  |  |  |  |
| B-3            | 0.41518537%  |  |  |  |
| Class B Total: | 1.54212473%  |  |  |  |

18. Performance Tests

|  |       |
|--|-------|
|  |       |
| Current Distribution Date >= Target Distribution                   |       |
| Current Distribution Date >= Target Distribution Date              | False |
| Current Senior Pct > Initial Senior Percent                        |       |
| Current Senior Percentage > Original Senior Percentage             | False |
| 60+ Dfq Avg Loan Balance / Subordinate Balance                     |       |
| Dfq Average Loan Balance / Class M and B balance Test              | False |
| 60+ Dfq Avg Loan Balance <= 2% of Pool Balance                     |       |
| Dfq Average Loan Balance Test                                      | False |
| Sub Balance Test OR 2% Delinquency Test                            |       |
| Dfq Balance Test   | False |
| Aggregate Realized Loss Pct < Scheduled Loss Pct                   |       |
| Aggregate Realized Loss Test                                       | False |
| Sr. Accel. % Trigger - 1st Trigger Event                           |       |
| 1st Senior Accelerated Stepdown Trigger                            | False |
| Aggregate Realized Loss Pct < Scheduled Loss Pct                   |       |
| Aggregate Realized Loss Percentage > 2nd Scheduled Loss Percentage | False |
| Sr. Accel. % Trigger - 2nd Trigger Event                           |       |
| 2nd Senior Accelerated Stepdown Trigger                            | False |
| 60+ Delinq Balance OR Aggregate Loss Test                          |       |
| Senior Accelerated Stepdown Trigger in effect?                     | False |
| Senior Accelerated Stepdown Date and Trigger Event                 |       |
| Senior Accelerated Stepdown Trigger in effect?                     | False |

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|  |       |
|--|-------|
| B-1, B-2, B-3 BegBal/PoolBal                 |       |
| Class B-1 Prepayment Distribution Trigger    | False |
| Class B-2 Prepayment Distribution Trigger    | False |
| Class B-3 Prepayment Distribution Trigger    | False |
| 2nd 60+ Delinquent Average Loan Balance Test | False |
| Class M-2 Prepayment Distribution Trigger    | False |
| Class M-3 Prepayment Distribution Trigger    | False |

## 20. Comments

### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Accredit Loans Inc, 2006-QS5  
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Cash Flow Received and Uses of Funds

| <i>Cash Flow Received</i>                                 | <i>Amount</i> |
|---|---------------|
| Principal and Interest Payments                           | 14,312,248.74 |
| Prepayment Premium  | N/A           |
| Liquidation and Insurance Proceeds                        | 0.00          |
| Subsequent Recoveries                                     | 0.00          |
| Repurchase Proceeds                                       | 0.00          |
| Other Deposits/Adjustments (including Derivative Payment) | 8,449.06      |
| Total Deposits  | 14,320,697.80 |
| <i>Uses of Funds</i>                                      | <i>Amount</i> |
| Transfer to Certificate Account                           | 14,285,194.49 |
| Reimbursed Advances and Expenses                          | 0.00          |
| Master Servicing Compensation                             | 35,503.31     |
| Derivative Payment  | N/A           |
| Total Withdrawals   | 14,320,697.80 |
| Ending Balance  | 0.00          |