

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Mtge Products, 2006-SP2
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 05/09/2006
5. Other Income Detail	First Distribution Date: 05/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 11/20/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 11/27/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 11/22/2006
10. Loan Status Report (Delinquencies)	Definitive: 10/31/2006
11. Deal Delinquencies (30 Day Buckets)	Trustee: The Bank Of New York Trust Co
12. Loss Mitigation and Servicing Modifications	Main Telephone: 713-483-6154
13. Losses and Recoveries	GMAC-RFC
14. Credit Enhancement Report	Bond Administrator: Nicholas Gisler
15. Distribution Percentages <i>(Not Applicable)</i>	Telephone: 818-260-1628
16. Overcollateralization Summary	Pool(s) : 40332,40333
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	74919PAA7	201,382,000.00	152,990,602.32	5.39000000	8,071,254.07	755,901.07	8,827,155.14	0.00	0.00	0.00	144,919,348.25
A-2	74919PAB5	54,409,000.00	54,409,000.00	5.49000000	0.00	273,813.29	273,813.29	0.00	0.00	0.00	54,409,000.00
A-3	74919PAC3	34,337,000.00	34,337,000.00	5.59000000	0.00	175,948.51	175,948.51	0.00	0.00	0.00	34,337,000.00
M-1	74919PAD1	22,400,000.00	22,400,000.00	5.66000000	0.00	116,218.67	116,218.67	0.00	0.00	0.00	22,400,000.00
M-2	74919PAE9	18,245,000.00	18,245,000.00	5.79000000	0.00	96,835.34	96,835.34	0.00	0.00	0.00	18,245,000.00
M-3	74919PAF6	9,574,000.00	9,574,000.00	6.42000000	0.00	56,342.99	56,342.99	0.00	0.00	0.00	9,574,000.00
M-4	74919PAG4	4,155,000.00	4,155,000.00	6.55301197	0.00	25,404.36	25,404.36	0.00	0.00	0.00	4,155,000.00
M-5	74919PAH2	3,613,000.00	3,613,000.00	6.55301197	0.00	25,236.81	25,236.81	0.00	0.00	0.00	3,613,000.00
SB	74919PAL3	13,190,285.75	13,187,642.93	0.00000000	0.00	356,899.66	356,899.66	0.00	0.00	0.00	13,187,642.93
R-I	74919PAJ8	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	74919PAK5	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		361,305,285.75	312,911,245.25		8,071,254.07	1,882,600.70	9,953,854.77	0.00	0.00	0.00	304,839,991.18

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	74919PAA7	759.70346069	40.07932223	3.75356819	43.83289043	0.00000000	0.00000000	719.62413845
A-2	74919PAB5	1,000.00000000	0.00000000	5.03249995	5.03249995	0.00000000	0.00000000	1,000.00000000
A-3	74919PAC3	1,000.00000000	0.00000000	5.12416664	5.12416664	0.00000000	0.00000000	1,000.00000000
M-1	74919PAD1	1,000.00000000	0.00000000	5.18833348	5.18833348	0.00000000	0.00000000	1,000.00000000
M-2	74919PAE9	1,000.00000000	0.00000000	5.30750014	5.30750014	0.00000000	0.00000000	1,000.00000000
M-3	74919PAF6	1,000.00000000	0.00000000	5.88500000	5.88500000	0.00000000	0.00000000	1,000.00000000
M-4	74919PAG4	1,000.00000000	0.00000000	6.11416606	6.11416606	0.00000000	0.00000000	1,000.00000000
M-5	74919PAH2	1,000.00000000	0.00000000	6.98500138	6.98500138	0.00000000	0.00000000	1,000.00000000
SB ¹	74919PAL3							
R-I	74919PAJ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	74919PAK5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	84.37186036%
Group I Factor :	87.15586121%
Group II Factor :	83.25351659%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	10/25/2006	11/26/2006	Actual/360	152,990,602.32	5.39000000	755,901.07	0.00	0.00	0.00	0.00	755,901.07	0.00
A-2	10/25/2006	11/26/2006	N/A	54,409,000.00	5.49000000	273,813.29	0.00	0.00	0.00	0.00	273,813.29	0.00
A-3	10/25/2006	11/26/2006	Actual/360	34,337,000.00	5.59000000	175,948.51	0.00	0.00	0.00	0.00	175,948.51	0.00
M-1	10/25/2006	11/26/2006	Actual/360	22,400,000.00	5.66000000	116,218.67	0.00	0.00	0.00	0.00	116,218.67	0.00
M-2	10/25/2006	11/26/2006	Actual/360	18,245,000.00	5.79000000	96,835.34	0.00	0.00	0.00	0.00	96,835.34	0.00
M-3	10/25/2006	11/26/2006	Actual/360	9,574,000.00	6.42000000	56,342.99	0.00	0.00	0.00	0.00	56,342.99	0.00
M-4	10/25/2006	11/26/2006	Actual/360	4,155,000.00	6.55301197	25,404.36	0.00	0.00	0.00	0.00	25,404.36	0.00
M-5	10/25/2006	11/26/2006	Actual/360	3,613,000.00	6.55301197	25,236.81	0.00	0.00	0.00	0.00	25,236.81	0.00
SB	10/01/2006	10/31/2006	30/360	13,187,642.93	0.00000000	0.00	0.00	0.00	0.00	356,899.66	356,899.66	0.00
Deal Totals				312,911,245.25		1,525,701.04	0.00	0.00	0.00	356,899.66	1,882,600.70	0.00

Current Index Rates

Index Type	Rate	Classes
CM-LIB TEL 25 - 2 BD	5.32000000	A-1, A-2, A-3, M-2, M-4, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	41,331.11	315,568.55	356,899.66
Deal Totals	41,331.11	315,568.55	356,899.66

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	2,619.04	2,619.04	0.00	0	0.00	36,762.26	0.00	38,470.06	368.08	0.00	0.00
Group II	17,648.08	17,648.08	0.00	1	56.66	86,320.66	0.00	184,076.63	4,152.89	0.00	0.00
Deal Totals	20,267.12	20,267.12	0.00	1	56.66	123,082.92	0.00	222,546.69	4,520.97	0.00	0.00

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
445.58	0.00	0.00	445.58	0.00
3,533.78	0.00	0.00	3,533.78	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

3,979.36	0.00	0.00	3,979.36	0.00
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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,109	996	N/A	151	11	0	0	1	984
	Balance/Amount	103,543,781.18	91,667,104.22	116,058.11	11,118.58	1,108,397.53	N/A	0.00	187,055.78	90,244,474.22
Group II	Count	1,208	1,059	N/A	125	25	0	0	1	1,033
	Balance/Amount	257,761,504.57	221,244,141.03	71,295.38	24,405.53	6,513,477.75	N/A	0.00	39,445.41	214,595,516.96
Deal Totals	Count	2,317	2,055	N/A	276	36	0	0	2	2,017
	Balance/Amount	361,305,285.75	312,911,245.25	187,353.49	35,524.11	7,621,875.28	N/A	0.00	226,501.19	304,839,991.18

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.33598138	8.34125546	309.53	274.64	7.82168617	7.82664781	7.82168617	N/A	N/A
Group II	7.46032085	7.51652849	359.53	341.53	6.95386975	7.01079475	6.95417705	N/A	N/A
Deal Totals	7.71684492	7.76067970	344.73	321.73	7.20809589	7.25231893	7.20831317	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	15.84%	20.78%	21.31%		19.83%
Group-II	30.39%	33.69%	27.86%		26.68%
Deal Totals	26.39%	30.16%	26.01%		24.75%

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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,832	271,030,708.42	3	384,648.89	0	0.00	0	0.00	0.00	1,835	271,415,357.31
30 days	50	7,788,913.99	0	0.00	0	0.00	0	0.00	0.00	50	7,788,913.99
60 days	24	3,588,307.25	0	0.00	4	534,141.87	0	0.00	0.00	28	4,122,449.12
90 days	19	1,969,648.11	0	0.00	7	1,722,970.29	0	0.00	0.00	26	3,692,618.40
120 days	6	953,043.21	0	0.00	17	4,590,050.55	0	0.00	0.00	23	5,543,093.76
150 days	14	1,731,016.46	0	0.00	21	5,413,510.09	5	727,440.28	728,571.91	40	7,871,966.83
180 days	0	0.00	1	67,041.61	9	3,126,189.05	0	0.00	0.00	10	3,193,230.66
181+ days	1	61,299.88	0	0.00	4	1,151,061.23	0	0.00	0.00	5	1,212,361.11
Total	1,946	287,122,937.32	4	451,690.50	62	16,537,923.08	5	727,440.28	728,571.91	2,017	304,839,991.18
Current	90.83%	88.91%	0.15%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	90.98%	89.04%
30 days	2.48%	2.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.48%	2.56%
60 days	1.19%	1.18%	0.00%	0.00%	0.20%	0.18%	0.00%	0.00%	0.00%	1.39%	1.35%
90 days	0.94%	0.65%	0.00%	0.00%	0.35%	0.57%	0.00%	0.00%	0.00%	1.29%	1.21%
120 days	0.30%	0.31%	0.00%	0.00%	0.84%	1.51%	0.00%	0.00%	0.00%	1.14%	1.82%
150 days	0.69%	0.57%	0.00%	0.00%	1.04%	1.78%	0.25%	0.24%	0.24%	1.98%	2.58%
180 days	0.00%	0.00%	0.05%	0.02%	0.45%	1.03%	0.00%	0.00%	0.00%	0.50%	1.05%
181+ days	0.05%	0.02%	0.00%	0.00%	0.20%	0.38%	0.00%	0.00%	0.00%	0.25%	0.40%
Total	96.48%	94.19%	0.20%	0.15%	3.07%	5.43%	0.25%	0.24%	0.24%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	924	85,586,528.16	1	46,401.51	0	0.00	0	0.00	0.00	925	85,632,929.67
30 days	23	1,726,717.55	0	0.00	0	0.00	0	0.00	0.00	23	1,726,717.55
60 days	11	1,001,900.45	0	0.00	0	0.00	0	0.00	0.00	11	1,001,900.45
90 days	7	325,474.78	0	0.00	1	122,606.85	0	0.00	0.00	8	448,081.63
120 days	0	0.00	0	0.00	3	189,159.67	0	0.00	0.00	3	189,159.67
150 days	6	531,557.81	0	0.00	5	526,639.90	1	41,334.34	41,588.97	12	1,099,532.05
180 days	0	0.00	0	0.00	1	84,853.32	0	0.00	0.00	1	84,853.32
181+ days	1	61,299.88	0	0.00	0	0.00	0	0.00	0.00	1	61,299.88
Total	972	89,233,478.63	1	46,401.51	10	923,259.74	1	41,334.34	41,588.97	984	90,244,474.22

Current	93.90%	94.84%	0.10%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	94.00%	94.89%
30 days	2.34%	1.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.34%	1.91%
60 days	1.12%	1.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.12%	1.11%
90 days	0.71%	0.36%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%	0.00%	0.81%	0.50%
120 days	0.00%	0.00%	0.00%	0.00%	0.30%	0.21%	0.00%	0.00%	0.00%	0.30%	0.21%
150 days	0.61%	0.59%	0.00%	0.00%	0.51%	0.58%	0.10%	0.05%	0.05%	1.22%	1.22%
180 days	0.00%	0.00%	0.00%	0.00%	0.10%	0.09%	0.00%	0.00%	0.00%	0.10%	0.09%
181+ days	0.10%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.07%
Total	98.78%	98.88%	0.10%	0.05%	1.02%	1.02%	0.10%	0.05%	0.05%	100.00%	100.00%

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Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	908	185,444,180.26	2	338,247.38	0	0.00	0	0.00	0.00	910	185,782,427.64
30 days	27	6,062,196.44	0	0.00	0	0.00	0	0.00	0.00	27	6,062,196.44
60 days	13	2,586,406.80	0	0.00	4	534,141.87	0	0.00	0.00	17	3,120,548.67
90 days	12	1,644,173.33	0	0.00	6	1,600,363.44	0	0.00	0.00	18	3,244,536.77
120 days	6	953,043.21	0	0.00	14	4,400,890.88	0	0.00	0.00	20	5,353,934.09
150 days	8	1,199,458.65	0	0.00	16	4,886,870.19	4	686,105.94	686,982.94	28	6,772,434.78
180 days	0	0.00	1	67,041.61	8	3,041,335.73	0	0.00	0.00	9	3,108,377.34
181+ days	0	0.00	0	0.00	4	1,151,061.23	0	0.00	0.00	4	1,151,061.23
Total	974	197,889,458.69	3	405,288.99	52	15,614,663.34	4	686,105.94	686,982.94	1,033	214,595,516.96

Current	87.90%	86.42%	0.19%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	88.09%	86.57%
30 days	2.61%	2.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.61%	2.82%
60 days	1.26%	1.21%	0.00%	0.00%	0.39%	0.25%	0.00%	0.00%	0.00%	1.65%	1.45%
90 days	1.16%	0.77%	0.00%	0.00%	0.58%	0.75%	0.00%	0.00%	0.00%	1.74%	1.51%
120 days	0.58%	0.44%	0.00%	0.00%	1.36%	2.05%	0.00%	0.00%	0.00%	1.94%	2.49%
150 days	0.77%	0.56%	0.00%	0.00%	1.55%	2.28%	0.39%	0.32%	0.32%	2.71%	3.16%
180 days	0.00%	0.00%	0.10%	0.03%	0.77%	1.42%	0.00%	0.00%	0.00%	0.87%	1.45%
181+ days	0.00%	0.00%	0.00%	0.00%	0.39%	0.54%	0.00%	0.00%	0.00%	0.39%	0.54%
Total	94.29%	92.22%	0.29%	0.19%	5.03%	7.28%	0.39%	0.32%	0.32%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	50	7,788,913.99	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.48%	2.56%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	28	4,122,449.12	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.39%	1.35%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	26	3,692,618.40	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.29%	1.21%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	23	5,543,093.76	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	1.14%	1.82%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	40	7,871,966.83	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	1.98%	2.58%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	10	3,193,230.66	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.50%	1.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	5	1,212,361.11	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.25%	0.40%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP2

November 27, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP2

November 27, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	2	1	0	0	3
	Beginning Aggregate Scheduled Balance	187,055.78	0.00	0.00	0.00	187,055.78
	Principal Portion of Loss	26,031.03	0.00	0.00	0.00	26,031.03
	Interest Portion of Loss	635.00	95.00	0.00	0.00	730.00
	Total Realized Loss	26,666.03	95.00	0.00	0.00	26,761.03
Group II	Loss Count	1	0	0	0	1
	Beginning Aggregate Scheduled Balance	39,445.41	0.00	0.00	0.00	39,445.41
	Principal Portion of Loss	11,547.94	0.00	0.00	0.00	11,547.94
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	11,547.94	0.00	0.00	0.00	11,547.94
Deal Totals	Loss Count	3	1	0	0	4
	Beginning Aggregate Scheduled Balance	226,501.19	0.00	0.00	0.00	226,501.19
	Principal Portion of Loss	37,578.97	0.00	0.00	0.00	37,578.97
	Interest Portion of Loss	635.00	95.00	0.00	0.00	730.00
	Total Realized Loss	38,213.97	95.00	0.00	0.00	38,308.97

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	2	2	0	0	4
	Total Realized Loss	115,230.25	201,148.04	0.00	0.00	316,378.29
Group II	Loss Count	1	0	0	0	1
	Total Realized Loss	11,547.94	0.00	0.00	0.00	11,547.94
Deal Totals	Loss Count	3	2	0	0	5
	Total Realized Loss	126,778.19	201,148.04	0.00	0.00	327,926.23

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP2

November 27, 2006

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	26,761.03	316,378.29
	Net Loss % ²	0.03%	0.31%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	11,547.94	11,547.94
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	38,308.97	327,926.23
	Net Loss % ²	0.01%	0.09%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.20%	0.22%	0.11%		0.09 %
	Constant Default Rate	2.42%	2.55%	1.29%		1.10%
Group II	Monthly Default Rate	0.02%	0.01%	0.00%		0.00 %
	Constant Default Rate	0.21%	0.07%	0.04%		0.03%
Deal Totals	Monthly Default Rate	0.07%	0.07%	0.03%		0.03 %
	Constant Default Rate	0.87%	0.80%	0.40%		0.34%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDR_m = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP2

November 27, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Merrill Lynch & Co.	09/25/2012	0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	13,187,642.93	13,187,642.93	0.00	13,187,642.93	13,187,642.93

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	1,879,635.21
(2) Interest Losses	730.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance/Swap Payment Amount - IN	0.00
(6) Certificate Interest Amount	1,521,721.68
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions	357,183.53

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	357,183.53
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	37,578.97
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	3,979.35
(7) Relief Act Shortfall	56.66
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	315,568.55

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	241,736,602.32
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	7
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Actual Ending Pool Balance < Target Pool Balance	
Actual Ending Pool Balance	304,839,991.18
Ending Target Pool Balance	180,652,642.88
Actual Ending Balance < 50% * Original Balance	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Actual Ending Balance < 50% * Original Balance	False
StepDown Date and Ending Bal < 50% * Original Bal	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
StepDown Date and Ending Bal < 50% * Original Bal	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	7.45835100%
Senior Enhancement Delinquency Percentage - Target Value	7.08851300%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP2

November 27, 2006

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.09076200%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Mortgage Products., 2006-SP2
November 27, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	9,710,348.04
Prepayment Premium	41,331.11
Liquidation and Insurance Proceeds	188,192.22
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	20,267.12
Total Deposits	9,960,138.49
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	9,953,854.76
Reimbursed Advances and Expenses	6,283.73
Master Servicing Compensation	0.00
Derivative Payment/ Reserve Draw	NA
Total Withdrawals	9,960,138.49
Ending Balance	0.00