

**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-3**

**Distribution Date: 25-Aug-06**

**ABN AMRO Acct : 723595.1**

<b>Payment Date:</b>	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
25-Aug-06	Statement to Certificate Holders	2	Analyst: Dinsmore Sohn 714.259.6258 dinsmore.sohn@abnamro.com
<b>Prior Payment:</b> 25-Jul-06	Statement to Certificate Holders (Factors)	3	Administrator: Patrick Kubik 312.992.1102 patrick.kubik@abnamro.com
<b>Next Payment:</b> 25-Sep-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
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	15 Month Loan Status Summary Part II	19-23	Depositor: Merrill Lynch Mortgage Investors, Inc.
<b>Distribution Count:</b> 5	15 Month Historical Payoff Summary	24-26	Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group
	Prepayment Summary	27	Master Servicer: Litton Loan Servicing L.P.
<b>Closing Date:</b> 13-Apr-06	Mortgage Loan Characteristics Part I	28	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's
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<b>Delinquency Method:</b> OTS			



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***Distribution Date: 25-Aug-06  
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	69121PDU4	180,115,000.00	172,856,810.73	2,535,896.73	0.00	0.00	170,320,914.00	828,344.24	0.00	5.5650000000%
A-2A	69121PDV2	126,433,000.00	119,210,515.53	4,520,072.81	0.00	0.00	114,690,442.72	558,948.30	0.00	5.4450000000%
A-2B	69121PDW0	52,040,000.00	52,040,000.00	0.00	0.00	0.00	52,040,000.00	246,691.28	0.00	5.5050000000%
A-2C	69121PDX8	48,194,000.00	48,194,000.00	0.00	0.00	0.00	48,194,000.00	230,534.66	0.00	5.5550000000%
A-2D	69121PDY6	38,789,000.00	38,789,000.00	0.00	0.00	0.00	38,789,000.00	188,886.27	0.00	5.6550000000%
M-1	69121PDZ3	20,998,000.00	20,998,000.00	0.00	0.00	0.00	20,998,000.00	103,336.41	0.00	5.7150000000%
M-2	69121PEA7	19,272,000.00	19,272,000.00	0.00	0.00	0.00	19,272,000.00	95,008.28	0.00	5.7250000000%
M-3	69121PEB5	11,218,000.00	11,218,000.00	0.00	0.00	0.00	11,218,000.00	55,592.98	0.00	5.7550000000%
M-4	69121PEC3	10,355,000.00	10,355,000.00	0.00	0.00	0.00	10,355,000.00	52,118.73	0.00	5.8450000000%
M-5	69121PED1	9,780,000.00	9,780,000.00	0.00	0.00	0.00	9,780,000.00	49,393.08	0.00	5.8650000000%
M-6	69121PEJ8	9,204,000.00	9,204,000.00	0.00	0.00	0.00	9,204,000.00	47,118.09	0.00	5.9450000000%
B-1	69121PEE9/U69130BH1	10,355,000.00	10,355,000.00	0.00	0.00	0.00	10,355,000.00	53,932.29	0.00	6.2500000000%
B-2	69121PEF6/U69130BJ7	8,917,000.00	8,917,000.00	0.00	0.00	0.00	8,917,000.00	46,442.71	0.00	6.2500000000%
B-3	69121PEG4/U69130BK4	5,465,000.00	5,465,000.00	0.00	0.00	0.00	5,465,000.00	28,463.54	0.00	6.2500000000%
B-4	69121PEH2/U69130BL2	5,753,000.00	5,753,000.00	0.00	0.00	0.00	5,753,000.00	39,062.07	4,897.58	6.8963822741%
C	9ABS2746	575,302,558.96 N	560,817,008.26	0.00	0.00	0.00	553,761,038.72	706,013.30	(5,123.81)	1.5216452312%
P	69121PEL3	0.00	0.00	0.00	0.00	0.00	0.00	123,466.86	123,466.86	N/A
R	69121PEM1	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		556,888,100.00	542,407,326.26	7,055,969.54	0.00	0.00	535,351,356.72	3,453,353.09	123,240.63	
Total P&I Payment								10,509,322.63		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 25-Aug-06  
Statement to Certificate Holders (FACTORS)  
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	69121PDU4	180,115,000.00	959.702471921	14.079320046	0.000000000	0.000000000	945.623151875	4.598974211	0.000000000	5.50438000%
A-2A	69121PDV2	126,433,000.00	942.875005181	35.750736042	0.000000000	0.000000000	907.124269139	4.420905143	0.000000000	5.38438000%
A-2B	69121PDW0	52,040,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.740416603	0.000000000	5.44438000%
A-2C	69121PDX8	48,194,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.783472216	0.000000000	5.49438000%
A-2D	69121PDY6	38,789,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.869583387	0.000000000	5.59438000%
M-1	69121PDZ3	20,998,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.921250119	0.000000000	5.65438000%
M-2	69121PEA7	19,272,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.929860938	0.000000000	5.66438000%
M-3	69121PEB5	11,218,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.955694420	0.000000000	5.69438000%
M-4	69121PEC3	10,355,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.033194592	0.000000000	5.78438000%
M-5	69121PED1	9,780,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.050417178	0.000000000	5.80438000%
M-6	69121PEJ8	9,204,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.119305737	0.000000000	5.88438000%
B-1	69121PEE9/U69130BH1	10,355,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333172	0.000000000	Fixed
B-2	69121PEF6/U69130BJ7	8,917,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333520	0.000000000	Fixed
B-3	69121PEG4/U69130BK4	5,465,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333028	0.000000000	Fixed
B-4	69121PEH2/U69130BL2	5,753,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.789860942	0.851308882	7.82438000%
C	9ABS2746	575,302,558.96 N	974.820986845	0.000000000	0.000000000	0.000000000	962.556189079	1.227203476	(0.008906288)	N/A
P	69121PEL3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	69121PEM1	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
<b>Interest Summary</b>		Net Swap Payments received	0.00
Scheduled Interest	3,566,590.29	Net Swap Payments paid	0.00
Fees	236,477.84		
<b>Remittance Interest</b>	3,330,112.45	Swap Termination Payments received	0.00
<b>Other Interest Proceeds/Shortfalls</b>		Swap Termination Payments paid	0.00
Prepayment Penalties	123,466.86		
Other Interest Loss	(226.22)	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	123,240.64		
<b>Interest Adjusted</b>	3,453,353.09		
<b>Fee Summary</b>		<b>Cap Contracts</b>	
Total Servicing Fees	233,673.75	Class A-1	0.00
Total Trustee Fees	2,804.09	Class A-2	0.00
LPMI Fees	0.00	Floating Rate Subordinate Certificates	0.00
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	236,477.84		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	1,624,314.80		
Current Advances	1,333,433.25		
Reimbursement of Prior Advances	858,672.00		
Outstanding Advances	2,099,076.01		
		<b>P&amp;I Due Certificate Holders</b>	<b>10,509,322.63</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Cash Reconciliation Summary Group I***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	369,919.92	1,094,331.78	1,464,251.70
Fees	23,674.93	71,325.48	95,000.42
Remittance Interest	346,244.99	1,023,006.30	1,369,251.29
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	18,165.76	38,528.24	56,694.00
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	18,165.76	38,528.24	56,694.00
<b>Interest Adjusted</b>	364,410.75	1,061,534.54	1,425,945.29
<b>Principal Summary</b>			
Scheduled Principal Distribution	28,276.03	60,142.98	88,419.01
Curtailments	2,331.79	3,674.25	6,006.04
Prepayments in Full	804,254.16	1,637,217.52	2,441,471.68
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	834,861.98	1,701,034.75	2,535,896.73
<b>Fee Summary</b>			
Total Servicing Fees	23,394.20	70,479.73	93,873.93
Total Trustee Fees	280.73	845.76	1,126.49
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
<b>Total Fees</b>	23,674.93	71,325.48	95,000.42
<b>Beginning Principal Balance</b>	56,146,087.48	169,151,342.03	225,297,429.51
<b>Ending Principal Balance</b>	55,311,225.50	167,450,307.28	222,761,532.78



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Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	493,407.19	1,608,931.40	2,102,338.59
Fees	32,022.85	109,454.57	141,477.42
Remittance Interest	461,384.33	1,499,476.83	1,960,861.17
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	1,188.00	65,584.86	66,772.86
Other Interest Loss	(226.22)	0.00	(226.22)
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	961.78	65,584.86	66,546.64
<b>Interest Adjusted</b>	462,346.11	1,565,061.69	2,027,407.81
<b>Principal Summary</b>			
Scheduled Principal Distribution	34,730.33	69,064.14	103,794.47
Curtailments	2,680.91	4,246.44	6,927.35
Prepayments in Full	168,366.21	4,240,984.78	4,409,350.99
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	205,777.45	4,314,295.36	4,520,072.81
<b>Fee Summary</b>			
Total Servicing Fees	31,643.14	108,156.69	139,799.82
Total Trustee Fees	379.72	1,297.88	1,677.60
LPML Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
<b>Total Fees</b>	32,022.85	109,454.57	141,477.42
<b>Beginning Principal Balance</b>	75,943,526.12	259,576,052.63	335,519,578.75
<b>Ending Principal Balance</b>	75,737,748.67	255,261,757.27	330,999,505.94



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**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	575,302,558.96	3,174		3 mo. Rolling Average	9,441,866	560,618,800	1.69%	WAC - Remit Current	7.34%	7.06%	7.13%
Cum Scheduled Principal	959,430.71			6 mo. Rolling Average	5,665,119	565,133,859	1.02%	WAC - Remit Original	7.35%	7.08%	7.14%
Cum Unscheduled Principal	20,582,089.53			12 mo. Rolling Average	5,665,119	565,133,859	1.02%	WAC - Current	7.84%	7.57%	7.63%
Cum Liquidations				Loss Levels	Amount	Count		WAC - Original	7.86%	7.58%	7.65%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	352.64	354.13	353.78
				6 mo. Cum loss	0.00	0		WAL - Original	356.68	358.13	357.78
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers							
Beginning Pool	560,817,008.26	3,103	97.48%					Current Index Rate			5.385000%
Scheduled Principal	192,213.48		0.03%					Next Index Rate			5.324380%
Unscheduled Principal	6,863,756.06	33	1.19%	> Delinquency Trigger Event <sup>(2)</sup>			NO	Prepayment Charges			
Deferred Interest	0.00		0.00%	Delinquency Event Calc <sup>(1)</sup>	9,441,865.67	553,761,039	1.71%		Amount	Count	
Liquidations	0.00	0	0.00%					Current	123,466.86	26	
Repurchases	0.00	0	0.00%	> Loss Trigger Event? <sup>(3)</sup>			NO	Cumulative	262,833.76	60	
Ending Pool	553,761,038.72	3,070	96.26%	Cumulative Loss		0	0.00%	Pool Composition			
Ending Actual Balance	0.00			> Overall Trigger Event?			NO	Properties	Balance	%/Score	
Average Loan Balance	180,378.19							Cut-off LTV	453,316,638.80	78.80%	
				Step Down Date				Cash Out/Refinance	192,363,080.73	33.44%	
Current Loss Detail	Amount			Distribution Count	5			SFR	465,111,253.03	80.85%	
Liquidation	0.00			Required Percentage <sup>(4)</sup>	N/A			Owner Occupied	560,204,874.67	97.38%	
Realized Loss	0.00			Step Down % <sup>(5)</sup>	54.90%				Min	Max	WA
Realized Loss Adjustment	0.00			% of Required Percentage <sup>(6)</sup>	35.45%			FICO	525	810	638.45
Net Liquidation	0.00			> Step Down Date?			NO				
Credit Enhancement	Amount	%		Extra Principal	0.00						
Original OC	18,414,458.96	3.20%		Cumulative Extra Principal	0.00						
Target OC	18,409,682.00	3.20%		OC Release	N/A						
Beginning OC	18,409,682.00										
Ending OC	18,409,682.00										
Most Senior Certificates	431,090,000.00										

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark  
(2) (1) > (6) \* (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)









**Ownit Mortgage Loan Trust  
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Series 2006-3**

***Distribution Date: 25-Aug-06  
Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1	Act/360	31	172,856,810.73	5.565000000%	828,344.24	0.00	0.00	828,344.24	828,344.24	0.00	0.00	0.00	0.00	No
A-2A	Act/360	31	119,210,515.53	5.445000000%	558,948.30	0.00	0.00	558,948.30	558,948.30	0.00	0.00	0.00	0.00	No
A-2B	Act/360	31	52,040,000.00	5.505000000%	246,691.28	0.00	0.00	246,691.28	246,691.28	0.00	0.00	0.00	0.00	No
A-2C	Act/360	31	48,194,000.00	5.555000000%	230,534.66	0.00	0.00	230,534.66	230,534.66	0.00	0.00	0.00	0.00	No
A-2D	Act/360	31	38,789,000.00	5.655000000%	188,886.27	0.00	0.00	188,886.27	188,886.27	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	20,998,000.00	5.715000000%	103,336.41	0.00	0.00	103,336.41	103,336.41	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	19,272,000.00	5.725000000%	95,008.28	0.00	0.00	95,008.28	95,008.28	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	11,218,000.00	5.755000000%	55,592.98	0.00	0.00	55,592.98	55,592.98	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	10,355,000.00	5.845000000%	52,118.73	0.00	0.00	52,118.73	52,118.73	0.00	0.00	0.00	0.00	No
M-5	Act/360	31	9,780,000.00	5.865000000%	49,393.08	0.00	0.00	49,393.08	49,393.08	0.00	0.00	0.00	0.00	No
M-6	Act/360	31	9,204,000.00	5.945000000%	47,118.09	0.00	0.00	47,118.09	47,118.09	0.00	0.00	0.00	0.00	No
B-1	30/360	30	10,355,000.00	6.250000000%	53,932.29	0.00	0.00	53,932.29	53,932.29	0.00	0.00	0.00	0.00	No
B-2	30/360	30	8,917,000.00	6.250000000%	46,442.71	0.00	0.00	46,442.71	46,442.71	0.00	0.00	0.00	0.00	No
B-3	30/360	30	5,465,000.00	6.250000000%	28,463.54	0.00	0.00	28,463.54	28,463.54	0.00	0.00	0.00	0.00	No
B-4	Act/360	31	5,753,000.00	6.896382270%	34,164.49	4,897.58	0.00	39,062.07	39,062.07	0.00	0.00	0.00	0.00	Yes
C		30	560,817,008.26	1.521645230%	711,137.11	8,173.72	5,123.80	719,310.83	706,013.30	0.00	0.00	13,297.52	0.00	No
P			0.00	N/A	0.00	123,466.86	0.00	123,466.86	123,466.86	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			542,407,326.26		3,330,112.46	136,538.16	5,123.80	3,466,650.62	3,453,353.09	0.00	0.00	13,297.52	0.00	



**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-3**

***Distribution Date: 25-Aug-06***  
***Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds <sup>(1)</sup>	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Certificate Carry-Over		
A-1	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2A	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2B	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2C	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2D	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	31-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	31-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	31-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	4,897.58	0.00	0.00	0.00		
C	31-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	0.00	8,173.72	0.00	0.00	0.00	5,123.80	0.00		
P	31-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	123,466.86	0.00	0.00	0.00	0.00	0.00	0.00		
R	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	123,466.86	8,173.72	0.00	4,897.58	0.00	5,123.80	0.00		

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Bond Principal Reconciliation***

----- Losses -----														- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current		
A-1	180,115,000.00	172,856,810.73	88,419.01	2,447,477.72	0.00	0.00	0.00	0.00	0.00	170,320,914.00	25-Mar-37	22.55%	23.43%		
A-2A	126,433,000.00	119,210,515.53	103,794.47	4,416,278.34	0.00	0.00	0.00	0.00	0.00	114,690,442.72	25-Mar-37	22.55%	23.43%		
A-2B	52,040,000.00	52,040,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,040,000.00	25-Mar-37	22.55%	23.43%		
A-2C	48,194,000.00	48,194,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,194,000.00	25-Mar-37	22.55%	23.43%		
A-2D	38,789,000.00	38,789,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,789,000.00	25-Mar-37	22.55%	23.43%		
M-1	20,998,000.00	20,998,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,998,000.00	25-Mar-37	18.90%	19.63%		
M-2	19,272,000.00	19,272,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,272,000.00	25-Mar-37	15.55%	16.15%		
M-3	11,218,000.00	11,218,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,218,000.00	25-Mar-37	13.60%	14.13%		
M-4	10,355,000.00	10,355,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,355,000.00	25-Mar-37	11.80%	12.26%		
M-5	9,780,000.00	9,780,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,780,000.00	25-Mar-37	10.10%	10.49%		
M-6	9,204,000.00	9,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,204,000.00	25-Mar-37	8.50%	8.83%		
B-1	10,355,000.00	10,355,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,355,000.00	25-Mar-37	6.70%	6.96%		
B-2	8,917,000.00	8,917,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,917,000.00	25-Mar-37	5.15%	5.35%		
B-3	5,465,000.00	5,465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,465,000.00	25-Mar-37	4.20%	4.36%		
B-4	5,753,000.00	5,753,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,753,000.00	25-Mar-37	3.20%	3.32%		
C	575,302,558.96	560,817,008.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	553,761,038.72	25-Mar-37	N/A	N/A		
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A		
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	22.55%	23.43%		
Total	556,888,100.00	542,407,326.26	192,213.48	6,863,756.06	0.00	0.00	0.00	0.00	0.00	535,351,356.72					

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	69121PDU4	NR	Aaa	NR	AAA				
A-2A	69121PDV2	NR	Aaa	NR	AAA				
A-2B	69121PDW0	NR	Aaa	NR	AAA				
A-2C	69121PDX8	NR	Aaa	NR	AAA				
A-2D	69121PDY6	NR	Aaa	NR	AAA				
M-1	69121PDZ3	NR	Aa1	NR	AA+				
M-2	69121PEA7	NR	Aa2	NR	AA+				
M-3	69121PEB5	NR	Aa3	NR	AA+				
M-4	69121PEC3	NR	A1	NR	AA				
M-5	69121PED1	NR	A2	NR	AA				
M-6	69121PEJ8	NR	A3	NR	AA-				
B-1	69121PEE9	NR	Baa1	NR	AA-				
B-2	69121PEF6	NR	Baa2	NR	A+				
B-3	69121PEG4	NR	Baa3	NR	A+				
B-4	69121PEH2	NR	Ba1	NR	A				
C	9ABS2746	NR	NR	NR	NR				
P	69121PEL3	NR	NR	NR	NR				
R	69121PEM1	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

**Distribution Date: 25-Aug-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Total (All Loans)</b>														
25-Aug-06	2,895	518,383,918	101	18,133,867	40	10,052,002	13	2,304,195	1	152,468	20	4,734,588	0	0
25-Jul-06	2,990	537,963,382	75	14,916,517	27	5,091,556	3	450,663	1	152,597	7	2,242,293	0	0
26-Jun-06	3,063	553,530,356	59	10,602,761	11	3,145,235	0	0	0	0	0	0	0	0
25-May-06	3,123	564,787,601	25	5,586,096	0	0	0	0	0	0	0	0	0	0
25-Apr-06	3,165	573,439,198	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>														
25-Aug-06	94.30%	93.61%	3.29%	3.27%	1.30%	1.82%	0.42%	0.42%	0.03%	0.03%	0.65%	0.85%	0.00%	0.00%
25-Jul-06	96.36%	95.92%	2.42%	2.66%	0.87%	0.91%	0.10%	0.08%	0.03%	0.03%	0.23%	0.40%	0.00%	0.00%
26-Jun-06	97.77%	97.58%	1.88%	1.87%	0.35%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.21%	99.02%	0.79%	0.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b><i>Group I - Fixed</i></b>														
25-Aug-06	423	53,499,064	9	1,072,867	3	379,664	0	0	0	0	3	359,631	0	0
25-Jul-06	430	54,263,797	12	1,522,539	3	359,752	0	0	0	0	0	0	0	0
26-Jun-06	440	55,976,054	9	1,477,287	0	0	0	0	0	0	0	0	0	0
25-May-06	450	57,522,466	1	167,082	0	0	0	0	0	0	0	0	0	0
25-Apr-06	454	58,080,501	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group I - Fixed</i></b>														
25-Aug-06	96.58%	96.72%	2.05%	1.94%	0.68%	0.69%	0.00%	0.00%	0.00%	0.00%	0.68%	0.65%	0.00%	0.00%
25-Jul-06	96.63%	96.65%	2.70%	2.71%	0.67%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	98.00%	97.43%	2.00%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.78%	99.71%	0.22%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b><i>Group I - ARM</i></b>														
25-Aug-06	1,158	158,507,939	39	5,309,105	13	1,824,234	8	1,006,053	0	0	5	802,976	0	0
25-Jul-06	1,194	163,820,235	25	3,229,170	12	1,775,718	2	155,620	0	0	2	170,599	0	0
26-Jun-06	1,224	168,221,905	20	2,994,729	4	326,367	0	0	0	0	0	0	0	0
25-May-06	1,249	172,322,745	8	953,233	0	0	0	0	0	0	0	0	0	0
25-Apr-06	1,263	174,218,085	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group I - ARM</i></b>														
25-Aug-06	94.69%	94.66%	3.19%	3.17%	1.06%	1.09%	0.65%	0.60%	0.00%	0.00%	0.41%	0.48%	0.00%	0.00%
25-Jul-06	96.68%	96.85%	2.02%	1.91%	0.97%	1.05%	0.16%	0.09%	0.00%	0.00%	0.16%	0.10%	0.00%	0.00%
26-Jun-06	98.08%	98.06%	1.60%	1.75%	0.32%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.36%	99.45%	0.64%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Group II - Fixed</i></b>														
25-Aug-06	443	72,779,772	15	1,930,715	5	606,582	1	69,849	1	152,468	2	198,362	0	0
25-Jul-06	453	73,818,793	12	1,703,876	2	178,957	0	0	1	152,597	1	89,303	0	0
26-Jun-06	463	75,747,952	10	1,224,112	1	89,322	0	0	0	0	0	0	0	0
25-May-06	470	76,695,993	4	406,750	0	0	0	0	0	0	0	0	0	0
25-Apr-06	476	77,291,335	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group II - Fixed</i></b>														
25-Aug-06	94.86%	96.09%	3.21%	2.55%	1.07%	0.80%	0.21%	0.09%	0.21%	0.20%	0.43%	0.26%	0.00%	0.00%
25-Jul-06	96.59%	97.20%	2.56%	2.24%	0.43%	0.24%	0.00%	0.00%	0.21%	0.20%	0.21%	0.12%	0.00%	0.00%
26-Jun-06	97.68%	98.30%	2.11%	1.59%	0.21%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.16%	99.47%	0.84%	0.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Group II - ARM</i></b>														
25-Aug-06	871	233,597,143	38	9,821,180	19	7,241,522	4	1,228,293	0	0	10	3,373,620	0	0
25-Jul-06	913	246,060,558	26	8,460,932	10	2,777,128	1	295,043	0	0	4	1,982,391	0	0
26-Jun-06	936	253,584,445	20	4,906,633	6	2,729,546	0	0	0	0	0	0	0	0
25-May-06	954	258,246,397	12	4,059,031	0	0	0	0	0	0	0	0	0	0
25-Apr-06	972	263,849,277	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group II - ARM</i></b>														
25-Aug-06	92.46%	91.51%	4.03%	3.85%	2.02%	2.84%	0.42%	0.48%	0.00%	0.00%	1.06%	1.32%	0.00%	0.00%
25-Jul-06	95.70%	94.79%	2.73%	3.26%	1.05%	1.07%	0.10%	0.11%	0.00%	0.00%	0.42%	0.76%	0.00%	0.00%
26-Jun-06	97.30%	97.08%	2.08%	1.88%	0.62%	1.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.76%	98.45%	1.24%	1.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

**Distribution Date: 25-Aug-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
<b>Total (All Loans)</b>																								
25-Aug-06	0	0	0	0	0	0	20	4,734,588	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	152,468
25-Jul-06	0	0	0	0	0	0	7	2,242,293	0	0	0	0	0	0	0	0	0	0	0	0	1	152,597	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.65%	0.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----									----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed																								
25-Aug-06	0	0	0	0	0	0	3	359,631	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I - Fixed</b>																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.68%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - ARM																								
25-Aug-06	0	0	0	0	0	0	5	802,976	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	2	170,599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I - ARM</b>																							
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

Distribution Date: 25-Aug-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----										----- In REO and Delinquent -----						----- In Bankruptcy and Delinquent -----								
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Fixed																								
25-Aug-06	0	0	0	0	0	0	2	198,362	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	152,468
25-Jul-06	0	0	0	0	0	0	1	89,303	0	0	0	0	0	0	0	0	0	0	0	0	1	152,597	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Fixed																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.43%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.20%	
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.20%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

**Distribution Date: 25-Aug-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - ARM																								
25-Aug-06	0	0	0	0	0	0	10	3,373,620	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	4	1,982,391	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - ARM</b>																							
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.06%	1.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.42%	0.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Total (All Loans)</i></b>												
25-Aug-06	3,070	553,761,039	33	6,850,823	0.00	0.00	0.00	0	0	354	7.63%	7.13%
25-Jul-06	3,103	560,817,008	30	6,257,374	0.00	0.00	0.00	0	0	355	7.64%	7.13%
26-Jun-06	3,133	567,278,352	15	2,885,448	0.00	0.00	0.00	0	0	356	7.64%	7.13%
25-May-06	3,148	570,373,696	17	2,861,859	0.00	0.00	0.00	0	0	357	7.64%	7.14%
25-Apr-06	3,165	573,439,198	9	1,658,238	0.00	0.00	0.00	0	0	358	7.65%	7.14%

<b><i>Group I - Fixed</i></b>												
25-Aug-06	438	55,311,226	7	804,254	0.00	0.00	0.00	0	0	351	7.91%	7.40%
25-Jul-06	445	56,146,087	4	1,277,084	0.00	0.00	0.00	0	0	353	7.92%	7.41%
26-Jun-06	449	57,453,340	2	206,883	0.00	0.00	0.00	0	0	354	7.92%	7.42%
25-May-06	451	57,689,548	3	361,196	0.00	0.00	0.00	0	0	355	7.93%	7.42%
25-Apr-06	454	58,080,501	0	0	0.00	0.00	0.00	0	0	356	7.93%	7.42%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Group I - ARM</i></b>												
25-Aug-06	1,223	167,450,307	12	1,637,218	0.00	0.00	0.00	0	0	354	7.76%	7.26%
25-Jul-06	1,235	169,151,342	13	2,329,140	0.00	0.00	0.00	0	0	355	7.77%	7.26%
26-Jun-06	1,248	171,543,002	9	1,668,165	0.00	0.00	0.00	0	0	356	7.77%	7.27%
25-May-06	1,257	173,275,978	6	878,867	0.00	0.00	0.00	0	0	357	7.78%	7.27%
25-Apr-06	1,263	174,218,085	2	161,604	0.00	0.00	0.00	0	0	358	7.78%	7.27%

<b><i>Group II - Fixed</i></b>												
25-Aug-06	467	75,737,749	2	168,366	0.00	0.00	0.00	0	0	354	7.80%	7.29%
25-Jul-06	469	75,943,526	5	1,079,686	0.00	0.00	0.00	0	0	355	7.80%	7.30%
26-Jun-06	474	77,061,386	0	0	0.00	0.00	0.00	0	0	356	7.80%	7.30%
25-May-06	474	77,102,743	2	151,455	0.00	0.00	0.00	0	0	357	7.81%	7.30%
25-Apr-06	476	77,291,335	1	95,960	0.00	0.00	0.00	0	0	358	7.81%	7.30%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Group II - ARM</i></b>												
25-Aug-06	942	255,261,757	12	4,240,985	0.00	0.00	0.00	0	0	354	7.44%	6.93%
25-Jul-06	954	259,576,053	8	1,571,464	0.00	0.00	0.00	0	0	355	7.44%	6.93%
26-Jun-06	962	261,220,624	4	1,010,400	0.00	0.00	0.00	0	0	356	7.44%	6.93%
25-May-06	966	262,305,428	6	1,470,340	0.00	0.00	0.00	0	0	357	7.45%	6.94%
25-Apr-06	972	263,849,277	6	1,400,674	0.00	0.00	0.00	0	0	358	7.45%	6.95%

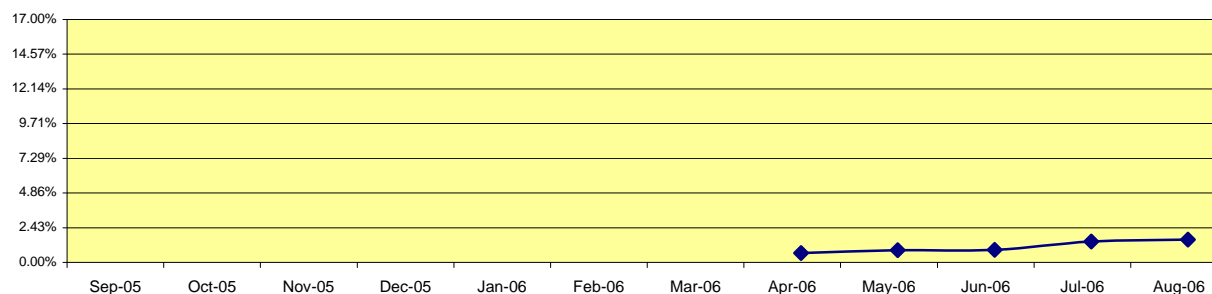
**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Prepayment Summary***

**SMM (Single Monthly Mortality)**

**Total**

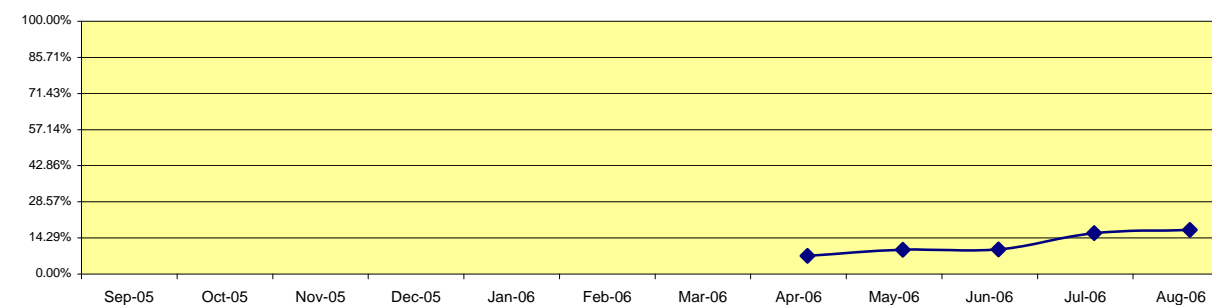
Current Period	1.22%
3-Month Average	0.94%
6-Month Average	0.72%
12-Month Average	0.72%
Average Since Cut-Off	0.72%



**CPR (Conditional Prepayment Rate)**

**Total**

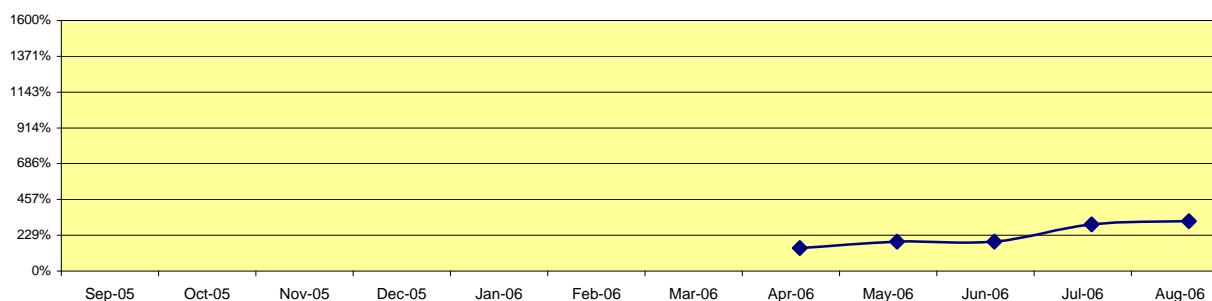
Current Period	13.72%
3-Month Average	10.70%
6-Month Average	8.26%
12-Month Average	8.26%
Average Since Cut-Off	8.26%



**PSA (Public Securities Association)**

**Total**

Current Period	229%
3-Month Average	178%
6-Month Average	138%
12-Month Average	138%
Average Since Cut-Off	138%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
45,000	to 70,000	310	10.10%	18,714,297	3.38%
70,000	to 84,000	233	7.59%	18,031,624	3.26%
84,000	to 98,000	251	8.18%	22,838,310	4.12%
98,000	to 112,000	280	9.12%	29,435,088	5.32%
112,000	to 126,000	219	7.13%	25,983,284	4.69%
126,000	to 141,000	239	7.79%	31,800,217	5.74%
141,000	to 184,000	471	15.34%	75,937,735	13.71%
184,000	to 227,000	308	10.03%	62,799,218	11.34%
227,000	to 270,000	203	6.61%	50,054,599	9.04%
270,000	to 313,000	139	4.53%	40,248,914	7.27%
313,000	to 354,000	110	3.58%	36,613,748	6.61%
354,000	to 1,000,000	307	10.00%	141,304,004	25.52%
		3,070	100.00%	553,761,039	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
45,000	to 70,000	319	10.05%	19,314,091	3.36%
70,000	to 84,000	234	7.37%	18,105,195	3.15%
84,000	to 98,000	262	8.25%	23,846,567	4.15%
98,000	to 112,000	287	9.04%	30,199,877	5.25%
112,000	to 126,000	231	7.28%	27,431,248	4.77%
126,000	to 142,000	252	7.94%	33,647,523	5.85%
142,000	to 185,000	480	15.12%	77,704,006	13.51%
185,000	to 228,000	322	10.14%	65,954,925	11.46%
228,000	to 271,000	216	6.81%	53,581,758	9.31%
271,000	to 314,000	141	4.44%	41,076,505	7.14%
314,000	to 356,000	114	3.59%	38,138,872	6.63%
356,000	to 1,000,000	316	9.96%	146,301,992	25.43%
		3,174	100.00%	575,302,559	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 6.88%	422	13.75%	95,426,136	17.23%
6.88%	to 7.02%	267	8.70%	56,882,707	10.27%
7.02%	to 7.16%	146	4.76%	26,932,181	4.86%
7.16%	to 7.30%	169	5.50%	33,649,991	6.08%
7.30%	to 7.44%	172	5.60%	33,732,388	6.09%
7.44%	to 7.63%	381	12.41%	75,577,459	13.65%
7.63%	to 7.89%	339	11.04%	59,379,939	10.72%
7.89%	to 8.16%	301	9.80%	50,455,231	9.11%
8.16%	to 8.42%	213	6.94%	34,898,592	6.30%
8.42%	to 8.69%	196	6.38%	30,446,310	5.50%
8.69%	to 8.98%	143	4.66%	19,369,267	3.50%
8.98%	to 11.13%	321	10.46%	37,010,838	6.68%
		3,070	100.00%	553,761,039	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 6.88%	428	13.48%	96,772,645	16.82%
6.88%	to 7.02%	277	8.73%	58,754,149	10.21%
7.02%	to 7.16%	148	4.66%	27,283,590	4.74%
7.16%	to 7.30%	172	5.42%	34,159,953	5.94%
7.30%	to 7.44%	175	5.51%	34,513,302	6.00%
7.44%	to 7.63%	389	12.26%	77,071,832	13.40%
7.63%	to 7.89%	352	11.09%	62,274,828	10.82%
7.89%	to 8.16%	312	9.83%	52,799,589	9.18%
8.16%	to 8.42%	222	6.99%	36,851,585	6.41%
8.42%	to 8.69%	204	6.43%	32,455,515	5.64%
8.69%	to 8.98%	152	4.79%	21,089,017	3.67%
8.98%	to 11.13%	343	10.81%	41,276,554	7.17%
		3,174	100.00%	575,302,559	100.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,165	422,712,065	76.33%	354.13	7.56%
Fixed 1st Lien	905	131,048,974	23.67%	352.65	7.84%

Total	3,070	553,761,039	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,564	447,646,268	80.84%	353.82	7.65%
PUD	276	60,069,922	10.85%	353.79	7.46%
Condo - Low Facility	155	26,904,062	4.86%	353.29	7.66%
Multifamily	75	19,140,786	3.46%	353.51	7.63%

Total	3,070	553,761,039	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,243	439,769,396	76.44%	360.00	7.58%
Fixed 1st Lien	931	135,533,163	23.56%	358.64	7.86%

Total	3,174	575,302,559	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,652	465,111,253	80.85%	359.72	7.67%
PUD	284	61,909,449	10.76%	359.69	7.47%
Condo - Low Facility	156	27,058,261	4.70%	359.19	7.66%
Multifamily	82	21,223,596	3.69%	359.29	7.75%

Total	3,174	575,302,559	100.00%		
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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,975	539,538,305	97.43%	353.88	7.60%
Non-Owner Occupied	88	13,012,166	2.35%	351.18	8.69%
Owner Occupied - Secondary Residence	7	1,210,567	0.22%	336.48	7.97%

Total 3,070 553,761,039 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,037	371,143,301	67.02%	354.01	7.58%
Refinance/Equity Takeout	933	165,865,339	29.95%	353.28	7.71%
Refinance/No Cash Out	100	16,752,399	3.03%	353.64	8.01%

Total 3,070 553,761,039 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,067	558,990,481	97.16%	359.77	7.62%
Non-Owner Occupied	100	15,097,684	2.62%	357.62	8.72%
Owner Occupied - Secondary Residence	7	1,214,394	0.21%	342.03	7.97%

Total 3,174 575,302,559 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,096	382,939,478	66.56%	359.87	7.59%
Refinance/Equity Takeout	973	174,839,568	30.39%	359.29	7.73%
Refinance/No Cash Out	105	17,523,513	3.05%	359.53	8.01%

Total 3,174 575,302,559 100.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Mortgage Loan Characteristics Part II***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	3,070	553,761,039	100.00%	353.78	7.63%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	3,174	575,302,559	100.00%	359.68	7.65%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

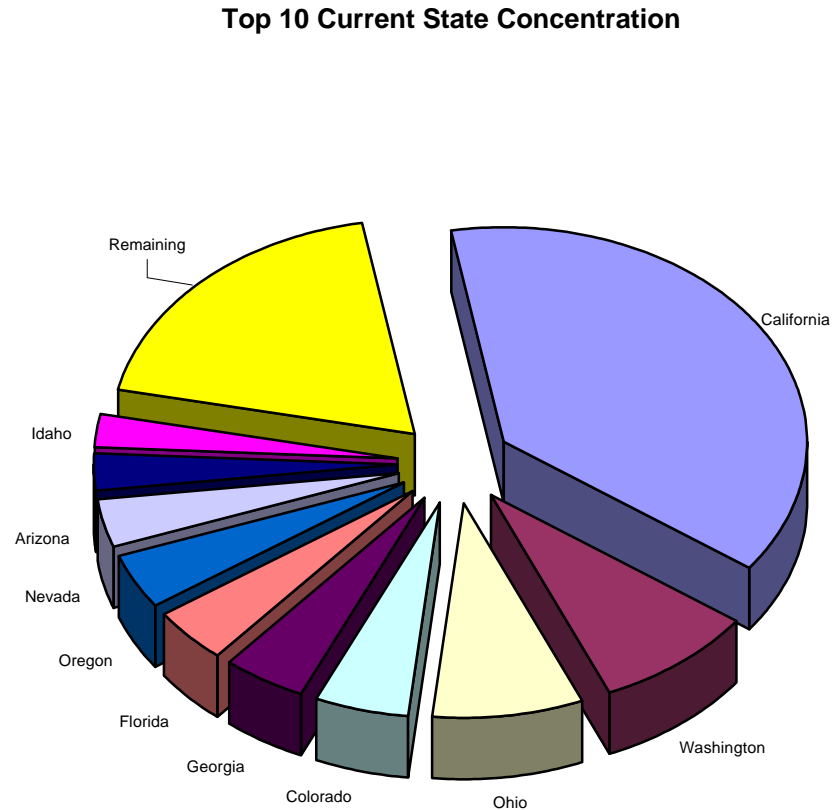
***Distribution Date: 25-Aug-06  
Geographic Concentration***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	644	209,165,425	37.77%	354	7.41%
Washington	241	47,477,305	8.57%	354	7.59%
Ohio	421	45,135,624	8.15%	353	8.10%
Colorado	174	27,252,785	4.92%	354	7.38%
Georgia	186	24,123,911	4.36%	354	7.85%
Florida	126	23,691,357	4.28%	353	7.54%
Oregon	131	23,647,368	4.27%	354	7.51%
Nevada	85	19,546,753	3.53%	354	7.43%
Arizona	79	15,131,252	2.73%	353	7.76%
Idaho	100	14,105,602	2.55%	353	7.46%
Remaining	883	104,483,656	18.87%	353	7.99%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	666	216,061,847	37.56%	360	7.43%
Washington	248	49,200,509	8.55%	360	7.61%
Ohio	435	46,554,916	8.09%	359	8.12%
Colorado	177	27,674,130	4.81%	360	7.39%
Georgia	190	25,144,088	4.37%	360	7.86%
Oregon	136	24,398,472	4.24%	360	7.52%
Florida	129	24,200,257	4.21%	359	7.55%
Nevada	90	20,652,046	3.59%	360	7.44%
Arizona	81	16,037,702	2.79%	359	7.77%
Idaho	106	15,123,739	2.63%	359	7.52%
Remaining	916	110,254,854	19.16%	359	7.99%



<sup>(1)</sup> Based on Current Period Ending Principal Balance





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Historical Realized Loss Summary  
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Historical Realized Loss Summary  
Group I***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Historical Realized Loss Summary  
Group II***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

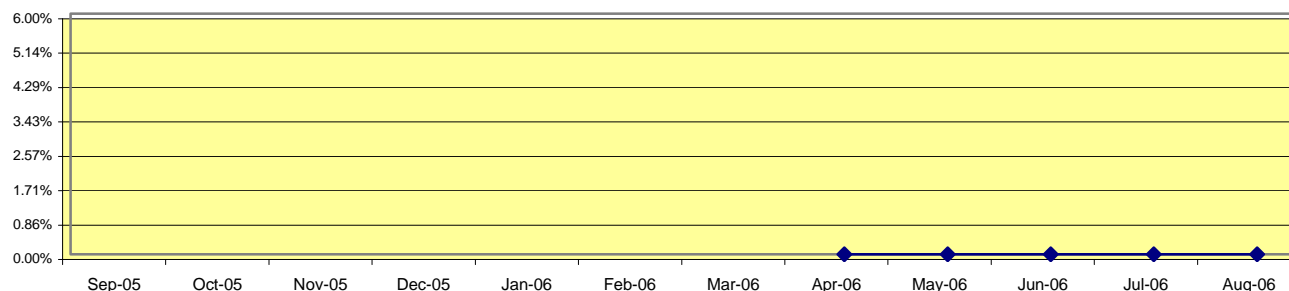
**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Realized Loss Summary***

**MDR (monthly Default Rate)**

**Total**

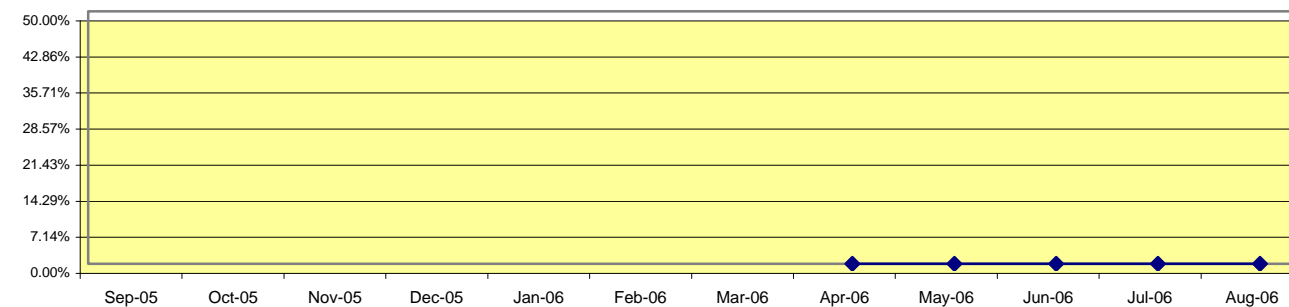
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



**CDR (Conditional Default Rate)**

**Total**

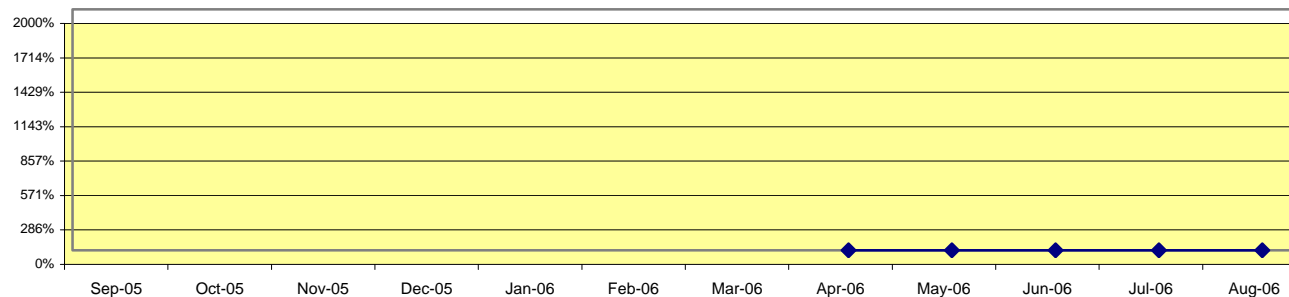
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



**SDA (Standard Default Assumption)**

**Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Servicemembers Civil Relief Act***

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Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
16810855	69,964.53	6.98	0.00	69,938.46	9.88%	583.02	576.04	349.82	226.22
Total	69,964.53	6.98	0.00	69,938.46		583.02	576.04	349.82	226.22

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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Collateral Asset Changes***

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Disclosure Control  
#

Beginning Principal Balance

Description



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Aug-06  
Historical Collateral Level REO Report***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
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