



**Ownit Mortgage Loan Trust**  
**Mortgage Loan Asset-Backed Certificates**  
**Series 2006-3**

**Distribution Date: 25-Jul-06**

**ABN AMRO Acct : 723595.1**

<b>Payment Date:</b>	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>		
25-Jul-06	Statement to Certificate Holders	2	Analyst:	Dinsmore Sohn	714.259.6258
<b>Prior Payment:</b>	Statement to Certificate Holders (Factors)	3		dinsmore.sohn@abnamro.com	
26-Jun-06	Pool/Non-Pool Funds Cash Reconciliation	4	Administrator:	Brian Whiteley	312.992.1743
	Cash Reconciliation Summary	5-6		brian.whiteley@abnamro.com	
<b>Next Payment:</b>	Pool Detail and Performance Indicators	7-9	LaSalle Website:	<a href="http://www.etrustee.net">www.etrustee.net</a>	
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<b>Record Date:</b>	Bond Principal Reconciliation	12	<b>Outside Parties To The Transaction</b>		
30-Jun-06	Rating Information	13	Depositor:	Merrill Lynch Mortgage Investors, Inc.	
	End of Month Balance Reporting	14-15	Underwriter:	Merrill Lynch & Company- Asset Backed Sec. Group	
<b>Distribution Count:</b>	15 Month Loan Status Summary Part I	16-20	Master Servicer:	Litton Loan Servicing L.P.	
4	15 Month Loan Status Summary Part II	21-25	Rating Agency:	Moody's Investors Service, Inc./Standard & Poor's	
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**Distribution Date: 25-Jul-06  
Bond Payments**

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	69121PDU4	180,115,000.00	176,555,723.51	3,698,912.78	0.00	0.00	172,856,810.73	782,595.51	0.00	5.5025000000%
A-2A	69121PDV2	126,433,000.00	121,972,946.66	2,762,431.13	0.00	0.00	119,210,515.53	528,862.84	0.00	5.3825000000%
A-2B	69121PDW0	52,040,000.00	52,040,000.00	0.00	0.00	0.00	52,040,000.00	228,155.65	0.00	5.4425000000%
A-2C	69121PDX8	48,194,000.00	48,194,000.00	0.00	0.00	0.00	48,194,000.00	213,235.02	0.00	5.4925000000%
A-2D	69121PDY6	38,789,000.00	38,789,000.00	0.00	0.00	0.00	38,789,000.00	174,747.14	0.00	5.5925000000%
M-1	69121PDZ3	20,998,000.00	20,998,000.00	0.00	0.00	0.00	20,998,000.00	95,612.35	0.00	5.6525000000%
M-2	69121PEA7	19,272,000.00	19,272,000.00	0.00	0.00	0.00	19,272,000.00	87,908.43	0.00	5.6625000000%
M-3	69121PEB5	11,218,000.00	11,218,000.00	0.00	0.00	0.00	11,218,000.00	51,441.54	0.00	5.6925000000%
M-4	69121PEC3	10,355,000.00	10,355,000.00	0.00	0.00	0.00	10,355,000.00	48,234.88	0.00	5.7825000000%
M-5	69121PED1	9,780,000.00	9,780,000.00	0.00	0.00	0.00	9,780,000.00	45,714.03	0.00	5.8025000000%
M-6	69121PEJ8	9,204,000.00	9,204,000.00	0.00	0.00	0.00	9,204,000.00	43,614.82	0.00	5.8825000000%
B-1	69121PEE9	10,355,000.00	10,355,000.00	0.00	0.00	0.00	10,355,000.00	53,932.29	0.00	6.2500000000%
B-2	69121PEF6	8,917,000.00	8,917,000.00	0.00	0.00	0.00	8,917,000.00	46,442.71	0.00	6.2500000000%
B-3	69121PEG4	5,465,000.00	5,465,000.00	0.00	0.00	0.00	5,465,000.00	28,463.54	0.00	6.2500000000%
B-4	69121PEH2	5,753,000.00	5,753,000.00	0.00	0.00	0.00	5,753,000.00	36,252.29	2,062.90	7.3773681513%
C	9ABS2746	575,302,558.96 N	567,278,352.17	0.00	0.00	0.00	560,817,008.26	905,978.53	(2,062.90)	N/A
P	69121PEL3	0.00	0.00	0.00	0.00	0.00	0.00	104,128.08	104,128.08	N/A
R	69121PEM1	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		556,888,100.00	548,868,670.17	6,461,343.91	0.00	0.00	542,407,326.26	3,475,319.65	104,128.08	
Total P&I Payment								9,936,663.56		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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***Distribution Date: 25-Jul-06  
Statement to Certificate Holders (FACTORS)  
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	69121PDU4	180,115,000.00	980.238866891	20.536394970	0.000000000	0.000000000	959.702471921	4.344976876	0.000000000	5.56500000%
A-2A	69121PDV2	126,433,000.00	964.723977601	21.848972420	0.000000000	0.000000000	942.875005181	4.182949388	0.000000000	5.44500000%
A-2B	69121PDV0	52,040,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.384236164	0.000000000	5.50500000%
A-2C	69121PDY8	48,194,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.424513840	0.000000000	5.55500000%
A-2D	69121PDY6	38,789,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.505069478	0.000000000	5.65500000%
M-1	69121PDZ3	20,998,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.553402705	0.000000000	5.71500000%
M-2	69121PEA7	19,272,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.561458593	0.000000000	5.72500000%
M-3	69121PEB5	11,218,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.585624889	0.000000000	5.75500000%
M-4	69121PEC3	10,355,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.658124577	0.000000000	5.84500000%
M-5	69121PED1	9,780,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.674236196	0.000000000	5.86500000%
M-6	69121PEJ8	9,204,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.738681008	0.000000000	5.94500000%
B-1	69121PEE9	10,355,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333172	0.000000000	Fixed
B-2	69121PEF6	8,917,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333520	0.000000000	Fixed
B-3	69121PEG4	5,465,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333028	0.000000000	Fixed
B-4	69121PEH2	5,753,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.301458370	0.358578133	7.88500000%
C	9ABS2746	575,302,558.96 N	986.052196944	0.000000000	0.000000000	0.000000000	974.820986845	1.574786199	(0.003585765)	N/A
P	69121PEL3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	69121PEM1	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
<b>Interest Summary</b>		Net Swap Payments received	0.00
Scheduled Interest	3,610,393.93	Net Swap Payments paid	0.00
Fees	239,202.37		
<b>Remittance Interest</b>	3,371,191.56	Swap Termination Payments received	0.00
<b>Other Interest Proceeds/Shortfalls</b>		Swap Termination Payments paid	0.00
Prepayment Penalties	104,128.08		
Other Interest Loss	0.00	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	104,128.08		
<b>Interest Adjusted</b>	3,475,319.64		
<b>Fee Summary</b>		<b>Cap Contracts</b>	
Total Servicing Fees	236,365.98	Class A-1	0.00
Total Trustee Fees	2,836.39	Class A-2	0.00
LPMI Fees	0.00	Floating Rate Subordinate Certificates	0.00
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	239,202.37		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	333,587.77		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	1,624,314.80		
		<b>P&amp;I Due Certificate Holders</b>	<b>9,936,663.55</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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***Distribution Date: 25-Jul-06***  
***Cash Reconciliation Summary Group I***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	379,177.80	1,110,510.02	1,489,687.82
Fees	24,226.16	72,333.97	96,560.12
Remittance Interest	354,951.64	1,038,176.05	1,393,127.69
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	36,513.46	29,238.87	65,752.33
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	36,513.46	29,238.87	65,752.33
<b>Interest Adjusted</b>	391,465.10	1,067,414.92	1,458,880.02
<b>Principal Summary</b>			
Scheduled Principal Distribution	28,317.47	60,447.40	88,764.87
Curtailments	1,851.09	2,072.45	3,923.54
Prepayments in Full	1,277,084.43	2,329,139.94	3,606,224.37
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,307,252.99	2,391,659.79	3,698,912.78
<b>Fee Summary</b>			
Total Servicing Fees	23,938.89	71,476.25	95,415.14
Total Trustee Fees	287.27	857.72	1,144.98
LPMI Fees	0.00	0.00	0.00
Total Fees	24,226.16	72,333.97	96,560.12
<b>Beginning Principal Balance</b>	57,453,340.47	171,543,001.82	228,996,342.29
<b>Ending Principal Balance</b>	56,146,087.48	169,151,342.03	225,297,429.51



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Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
<b>Interest Summary</b>			
Scheduled Interest	501,186.43	1,619,519.69	2,120,706.11
Fees	32,494.22	110,148.03	142,642.25
Remittance Interest	468,692.21	1,509,371.66	1,978,063.86
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	6,611.53	31,764.22	38,375.75
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	6,611.53	31,764.22	38,375.75
<b>Interest Adjusted</b>	475,303.74	1,541,135.88	2,016,439.61
<b>Principal Summary</b>			
Scheduled Principal Distribution	34,723.28	68,878.33	103,601.61
Curtailments	3,450.85	4,228.67	7,679.52
Prepayments in Full	1,079,686.00	1,571,464.00	2,651,150.00
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,117,860.13	1,644,571.00	2,762,431.13
<b>Fee Summary</b>			
Total Servicing Fees	32,108.91	108,841.93	140,950.84
Total Trustee Fees	385.31	1,306.10	1,691.41
LPMI Fees	0.00	0.00	0.00
Total Fees	32,494.22	110,148.03	142,642.25
<b>Beginning Principal Balance</b>	77,061,386.25	261,220,623.63	338,282,009.88
<b>Ending Principal Balance</b>	75,943,526.12	259,576,052.63	335,519,578.75



**Ownit Mortgage Loan Trust**  
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**Distribution Date: 25-Jul-06**  
**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	575,302,558.96	3,174		3 mo. Rolling Average	3,694,115	566,156,352	0.66%	WAC - Remit Current	7.35%	7.06%	7.13%
Cum Scheduled Principal	767,217.23			6 mo. Rolling Average	2,770,586	567,977,064	0.49%	WAC - Remit Original	7.35%	7.08%	7.14%
Cum Unscheduled Principal	13,718,333.47			12 mo. Rolling Average	2,770,586	567,977,064	0.49%	WAC - Current	7.85%	7.57%	7.64%
Cum Liquidations				Loss Levels	Amount	Count		WAC - Original	7.86%	7.58%	7.65%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	353.65	355.13	354.78
				6 mo. Cum loss	0.00	0		WAL - Original	356.68	358.13	357.78
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				<b>Current Index Rate</b> 5.322500%			
Beginning Pool	567,278,352.17	3,133	98.61%					<b>Next Index Rate</b> 5.385000%			
Scheduled Principal	192,366.48		0.03%								
Unscheduled Principal	6,268,977.43	30	1.09%	> Delinquency Trigger Event <sup>(2)</sup>			NO	<b>Prepayment Charges</b>			
Deferred Interest	0.00		0.00%	Delinquency Event Calc <sup>(1)</sup>	3,694,114.59	560,817,008	0.66%		Amount	Count	
Liquidations	0.00	0	0.00%					Current	104,128.08	16	
Repurchases	0.00	0	0.00%	> Loss Trigger Event? <sup>(3)</sup>			NO	Cumulative	139,366.90	34	
Ending Pool	560,817,008.26	3,103	97.48%	Cumulative Loss		0	0.00%				
<b>Ending Actual Balance</b>	0.00			> Overall Trigger Event?			NO	<b>Pool Composition</b>			
<b>Average Loan Balance</b>	180,733.81							<b>Properties</b>	<b>Balance</b>	<b>%/Score</b>	
<b>Current Loss Detail</b>	<b>Amount</b>			<b>Step Down Date</b>				Cut-off LTV	453,316,638.80	78.80%	
Liquidation	0.00			Distribution Count	4			Cash Out/Refinance	192,363,080.73	33.44%	
Realized Loss	0.00			Required Percentage <sup>(4)</sup>	23.13%			SFR	465,111,253.03	80.85%	
Realized Loss Adjustment	0.00			Step Down % <sup>(5)</sup>	54.90%			Owner Occupied	560,204,874.67	97.38%	
Net Liquidation	0.00			% of Required Percentage <sup>(6)</sup>	N/A				<b>Min</b>	<b>Max</b>	<b>WA</b>
<b>Credit Enhancement</b>	<b>Amount</b>	<b>%</b>		> Step Down Date?			NO	FICO	525	810	638.53
Original OC	18,414,458.96	3.20%		<b>Extra Principal</b>	0.00						
Target OC	18,409,682.00	3.20%		<b>Cumulative Extra Principal</b>	0.00						
Beginning OC	18,409,682.00			<b>OC Release</b>	N/A						
Ending OC	18,409,682.00										
Most Senior Certificates	437,552,000.00										

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark  
(2) (1) > (6) \* (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)









**Ownit Mortgage Loan Trust  
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***Distribution Date: 25-Jul-06  
Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----					----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1	Act/360	29	176,555,723.51	5.502500000%	782,595.51	0.00	0.00	782,595.51	782,595.51	0.00	0.00	0.00	0.00	No
A-2A	Act/360	29	121,972,946.66	5.382500000%	528,862.84	0.00	0.00	528,862.84	528,862.84	0.00	0.00	0.00	0.00	No
A-2B	Act/360	29	52,040,000.00	5.442500000%	228,155.65	0.00	0.00	228,155.65	228,155.65	0.00	0.00	0.00	0.00	No
A-2C	Act/360	29	48,194,000.00	5.492500000%	213,235.02	0.00	0.00	213,235.02	213,235.02	0.00	0.00	0.00	0.00	No
A-2D	Act/360	29	38,789,000.00	5.592500000%	174,747.14	0.00	0.00	174,747.14	174,747.14	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	20,998,000.00	5.652500000%	95,612.35	0.00	0.00	95,612.35	95,612.35	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	19,272,000.00	5.662500000%	87,908.43	0.00	0.00	87,908.43	87,908.43	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	11,218,000.00	5.692500000%	51,441.54	0.00	0.00	51,441.54	51,441.54	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	10,355,000.00	5.782500000%	48,234.88	0.00	0.00	48,234.88	48,234.88	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	9,780,000.00	5.802500000%	45,714.03	0.00	0.00	45,714.03	45,714.03	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	9,204,000.00	5.882500000%	43,614.82	0.00	0.00	43,614.82	43,614.82	0.00	0.00	0.00	0.00	No
B-1	30/360	30	10,355,000.00	6.250000000%	53,932.29	0.00	0.00	53,932.29	53,932.29	0.00	0.00	0.00	0.00	No
B-2	30/360	30	8,917,000.00	6.250000000%	46,442.71	0.00	0.00	46,442.71	46,442.71	0.00	0.00	0.00	0.00	No
B-3	30/360	30	5,465,000.00	6.250000000%	28,463.54	0.00	0.00	28,463.54	28,463.54	0.00	0.00	0.00	0.00	No
B-4	Act/360	29	5,753,000.00	7.377370000%	34,189.39	2,062.90	0.00	36,252.29	36,252.29	0.00	0.00	0.00	0.00	Yes
C		30	567,278,352.17	1.920840000%	908,041.43	6,110.82	2,062.90	914,152.25	905,978.53	0.00	0.00	8,173.72	0.00	No
P			0.00	N/A	0.00	104,128.08	0.00	104,128.08	104,128.08	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			548,868,670.17		3,371,191.57	112,301.80	2,062.90	3,483,493.37	3,475,319.65	0.00	0.00	8,173.72	0.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----			
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds <sup>(1)</sup>	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Certificate Carry-Over				
A-1	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2A	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2B	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2C	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2D	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-1	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-2	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-3	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-4	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-5	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-6	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-1	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-2	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-3	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-4	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	2,062.90	0.00	0.00	0.00				
C	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	6,110.82	0.00	0.00	0.00	2,062.90	0.00				
P	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	104,128.08	0.00	0.00	0.00	0.00	0.00	0.00				
R	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Total				0.00	0.00	104,128.08	6,110.82	0.00	2,062.90	0.00	2,062.90	0.00				

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Bond Principal Reconciliation***

----- Losses -----														- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current		
A-1	180,115,000.00	176,555,723.51	88,764.87	3,610,147.91	0.00	0.00	0.00	0.00	0.00	172,856,810.73	25-Mar-37	22.55%	23.13%		
A-2A	126,433,000.00	121,972,946.66	103,601.61	2,658,829.52	0.00	0.00	0.00	0.00	0.00	119,210,515.53	25-Mar-37	22.55%	23.13%		
A-2B	52,040,000.00	52,040,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,040,000.00	25-Mar-37	22.55%	23.13%		
A-2C	48,194,000.00	48,194,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,194,000.00	25-Mar-37	22.55%	23.13%		
A-2D	38,789,000.00	38,789,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,789,000.00	25-Mar-37	22.55%	23.13%		
M-1	20,998,000.00	20,998,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,998,000.00	25-Mar-37	18.90%	19.39%		
M-2	19,272,000.00	19,272,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,272,000.00	25-Mar-37	15.55%	15.95%		
M-3	11,218,000.00	11,218,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,218,000.00	25-Mar-37	13.60%	13.95%		
M-4	10,355,000.00	10,355,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,355,000.00	25-Mar-37	11.80%	12.10%		
M-5	9,780,000.00	9,780,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,780,000.00	25-Mar-37	10.10%	10.36%		
M-6	9,204,000.00	9,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,204,000.00	25-Mar-37	8.50%	8.72%		
B-1	10,355,000.00	10,355,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,355,000.00	25-Mar-37	6.70%	6.87%		
B-2	8,917,000.00	8,917,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,917,000.00	25-Mar-37	5.15%	5.28%		
B-3	5,465,000.00	5,465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,465,000.00	25-Mar-37	4.20%	4.31%		
B-4	5,753,000.00	5,753,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,753,000.00	25-Mar-37	3.20%	3.28%		
C	575,302,558.96	567,278,352.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560,817,008.26	25-Mar-37	N/A	N/A		
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A		
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	22.55%	23.13%		
Total	556,888,100.00	548,868,670.17	192,366.48	6,268,977.43	0.00	0.00	0.00	0.00	0.00	542,407,326.26					

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	69121PDU4	NR	Aaa	NR	AAA				
A-2A	69121PDV2	NR	Aaa	NR	AAA				
A-2B	69121PDW0	NR	Aaa	NR	AAA				
A-2C	69121PDX8	NR	Aaa	NR	AAA				
A-2D	69121PDY6	NR	Aaa	NR	AAA				
M-1	69121PDZ3	NR	Aa1	NR	AA+				
M-2	69121PEA7	NR	Aa2	NR	AA+				
M-3	69121PEB5	NR	Aa3	NR	AA+				
M-4	69121PEC3	NR	A1	NR	AA				
M-5	69121PED1	NR	A2	NR	AA				
M-6	69121PEJ8	NR	A3	NR	AA-				
B-1	69121PEE9	NR	Baa1	NR	AA-				
B-2	69121PEF6	NR	Baa2	NR	A+				
B-3	69121PEG4	NR	Baa3	NR	A+				
B-4	69121PEH2	NR	Ba1	NR	A				
C	9ABS2746	NR	NR	NR	NR				
P	69121PEL3	NR	NR	NR	NR				
R	69121PEM1	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	3020	96.3932%	544,220,756.85	95.9699%	0.00	0.0000%	0.00	0.00
30	75	2.3939%	14,916,517.34	2.6304%	0.00	0.0000%	0.00	0.00
60	27	0.8618%	5,091,555.55	0.8979%	0.00	0.0000%	0.00	0.00
90+	3	0.0958%	450,663.22	0.0795%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0319%	152,596.70	0.0269%	0.00	0.0000%	0.00	0.00
F/C90+	7	0.2234%	2,242,292.97	0.3954%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>3133</b>	<b>100.0000%</b>	<b>567,074,382.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>113</b>	<b>3.6068%</b>	<b>22,853,625.00</b>	<b>4.0301%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

<b>Group 1</b>								
0	1641	96.7001%	221,690,255.78	96.8487%	0.00	0.0000%	0.00	0.00
30	37	2.1803%	4,751,709.02	2.0759%	0.00	0.0000%	0.00	0.00
60	15	0.8839%	2,135,469.95	0.9329%	0.00	0.0000%	0.00	0.00
90+	2	0.1179%	155,620.03	0.0680%	0.00	0.0000%	0.00	0.00
F/C90+	2	0.1179%	170,599.10	0.0745%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>1697</b>	<b>100.0000%</b>	<b>228,903,653.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>56</b>	<b>3.2999%</b>	<b>7,213,398.00</b>	<b>3.1513%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Group 2</b>								
0	1379	96.0306%	322,530,501.07	95.3750%	0.00	0.0000%	0.00	0.00
30	38	2.6462%	10,164,808.32	3.0058%	0.00	0.0000%	0.00	0.00
60	12	0.8357%	2,956,085.60	0.8741%	0.00	0.0000%	0.00	0.00
90+	1	0.0696%	295,043.19	0.0872%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0696%	152,596.70	0.0451%	0.00	0.0000%	0.00	0.00
F/C90+	5	0.3482%	2,071,693.87	0.6126%	0.00	0.0000%	0.00	0.00
<hr/>								
<b>Total (Prior Month End):</b>	<b>1436</b>	<b>100.0000%</b>	<b>338,170,728.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>57</b>	<b>3.9694%</b>	<b>15,640,227.00</b>	<b>4.6250%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Total (Prior Month End):**  
**Delinq Total (Prior Month End):**



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Total (All Loans)</i></b>														
25-Jul-06	2,990	537,963,382	75	14,916,517	27	5,091,556	3	450,663	1	152,597	7	2,242,293	0	0
26-Jun-06	3,063	553,530,356	59	10,602,761	11	3,145,235	0	0	0	0	0	0	0	0
25-May-06	3,123	564,787,601	25	5,586,096	0	0	0	0	0	0	0	0	0	0
25-Apr-06	3,165	573,439,198	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Total (All Loans)</i></b>														
25-Jul-06	96.36%	95.92%	2.42%	2.66%	0.87%	0.91%	0.10%	0.08%	0.03%	0.03%	0.23%	0.40%	0.00%	0.00%
26-Jun-06	97.77%	97.58%	1.88%	1.87%	0.35%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.21%	99.02%	0.79%	0.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b><i>Group I - Fixed</i></b>														
25-Jul-06	430	54,263,797	12	1,522,539	3	359,752	0	0	0	0	0	0	0	0
26-Jun-06	440	55,976,054	9	1,477,287	0	0	0	0	0	0	0	0	0	0
25-May-06	450	57,522,466	1	167,082	0	0	0	0	0	0	0	0	0	0
25-Apr-06	454	58,080,501	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group I - Fixed</i></b>														
25-Jul-06	96.63%	96.65%	2.70%	2.71%	0.67%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	98.00%	97.43%	2.00%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.78%	99.71%	0.22%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Group I - ARM</i></b>														
25-Jul-06	1,194	163,820,235	25	3,229,170	12	1,775,718	2	155,620	0	0	2	170,599	0	0
26-Jun-06	1,224	168,221,905	20	2,994,729	4	326,367	0	0	0	0	0	0	0	0
25-May-06	1,249	172,322,745	8	953,233	0	0	0	0	0	0	0	0	0	0
25-Apr-06	1,263	174,218,085	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group I - ARM</i></b>														
25-Jul-06	96.68%	96.85%	2.02%	1.91%	0.97%	1.05%	0.16%	0.09%	0.00%	0.00%	0.16%	0.10%	0.00%	0.00%
26-Jun-06	98.08%	98.06%	1.60%	1.75%	0.32%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.36%	99.45%	0.64%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Group II - Fixed</i></b>														
25-Jul-06	453	73,818,793	12	1,703,876	2	178,957	0	0	1	152,597	1	89,303	0	0
26-Jun-06	463	75,747,952	10	1,224,112	1	89,322	0	0	0	0	0	0	0	0
25-May-06	470	76,695,993	4	406,750	0	0	0	0	0	0	0	0	0	0
25-Apr-06	476	77,291,335	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group II - Fixed</i></b>														
25-Jul-06	96.59%	97.20%	2.56%	2.24%	0.43%	0.24%	0.00%	0.00%	0.21%	0.20%	0.21%	0.12%	0.00%	0.00%
26-Jun-06	97.68%	98.30%	2.11%	1.59%	0.21%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.16%	99.47%	0.84%	0.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Group II - ARM</i></b>														
25-Jul-06	913	246,060,558	26	8,460,932	10	2,777,128	1	295,043	0	0	4	1,982,391	0	0
26-Jun-06	936	253,584,445	20	4,906,633	6	2,729,546	0	0	0	0	0	0	0	0
25-May-06	954	258,246,397	12	4,059,031	0	0	0	0	0	0	0	0	0	0
25-Apr-06	972	263,849,277	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group II - ARM</i></b>														
25-Jul-06	95.70%	94.79%	2.73%	3.26%	1.05%	1.07%	0.10%	0.11%	0.00%	0.00%	0.42%	0.76%	0.00%	0.00%
26-Jun-06	97.30%	97.08%	2.08%	1.88%	0.62%	1.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.76%	98.45%	1.24%	1.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

**Distribution Date: 25-Jul-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Jul-06	0	0	0	0	0	0	7	2,242,293	0	0	0	0	0	0	0	0	0	0	0	0	1	152,597	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----										----- In REO and Delinquent -----										----- In Bankruptcy and Delinquent -----									
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days						
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance					
Group I - Fixed																													
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					

<b>Group I - Fixed</b>																							
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----									----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
Distribution Date	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Group I - ARM																								
25-Jul-06	0	0	0	0	0	0	2	170,599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I - ARM</b>																							
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
Distribution Date	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Group II - Fixed																								
25-Jul-06	0	0	0	0	0	0	1	89,303	0	0	0	0	0	0	0	0	0	0	0	0	1	152,597	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Fixed																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.20%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%





Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
Distribution Date	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Group II - ARM																								
25-Jul-06	0	0	0	0	0	0	4	1,982,391	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II - ARM</b>																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.42%	0.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b>Total (All Loans)</b>												
25-Jul-06	3,103	560,817,008	30	6,257,374	0.00	0.00	0.00	0	0	355	7.64%	7.13%
26-Jun-06	3,133	567,278,352	15	2,885,448	0.00	0.00	0.00	0	0	356	7.64%	7.13%
25-May-06	3,148	570,373,696	17	2,861,859	0.00	0.00	0.00	0	0	357	7.64%	7.14%
25-Apr-06	3,165	573,439,198	9	1,658,238	0.00	0.00	0.00	0	0	358	7.65%	7.14%

<b>Group I - Fixed</b>												
25-Jul-06	445	56,146,087	4	1,277,084	0.00	0.00	0.00	0	0	353	7.92%	7.41%
26-Jun-06	449	57,453,340	2	206,883	0.00	0.00	0.00	0	0	354	7.92%	7.42%
25-May-06	451	57,689,548	3	361,196	0.00	0.00	0.00	0	0	355	7.93%	7.42%
25-Apr-06	454	58,080,501	0	0	0.00	0.00	0.00	0	0	356	7.93%	7.42%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Group I - ARM</i></b>												
25-Jul-06	1,235	169,151,342	13	2,329,140	0.00	0.00	0.00	0	0	355	7.77%	7.26%
26-Jun-06	1,248	171,543,002	9	1,668,165	0.00	0.00	0.00	0	0	356	7.77%	7.27%
25-May-06	1,257	173,275,978	6	878,867	0.00	0.00	0.00	0	0	357	7.78%	7.27%
25-Apr-06	1,263	174,218,085	2	161,604	0.00	0.00	0.00	0	0	358	7.78%	7.27%

<b><i>Group II - Fixed</i></b>												
25-Jul-06	469	75,943,526	5	1,079,686	0.00	0.00	0.00	0	0	355	7.80%	7.30%
26-Jun-06	474	77,061,386	0	0	0.00	0.00	0.00	0	0	356	7.80%	7.30%
25-May-06	474	77,102,743	2	151,455	0.00	0.00	0.00	0	0	357	7.81%	7.30%
25-Apr-06	476	77,291,335	1	95,960	0.00	0.00	0.00	0	0	358	7.81%	7.30%



Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3

**Distribution Date: 25-Jul-06**  
**Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary**

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b>Group II - ARM</b>												
25-Jul-06	954	259,576,053	8	1,571,464	0.00	0.00	0.00	0	0	355	7.44%	6.93%
26-Jun-06	962	261,220,624	4	1,010,400	0.00	0.00	0.00	0	0	356	7.44%	6.93%
25-May-06	966	262,305,428	6	1,470,340	0.00	0.00	0.00	0	0	357	7.45%	6.94%
25-Apr-06	972	263,849,277	6	1,400,674	0.00	0.00	0.00	0	0	358	7.45%	6.95%

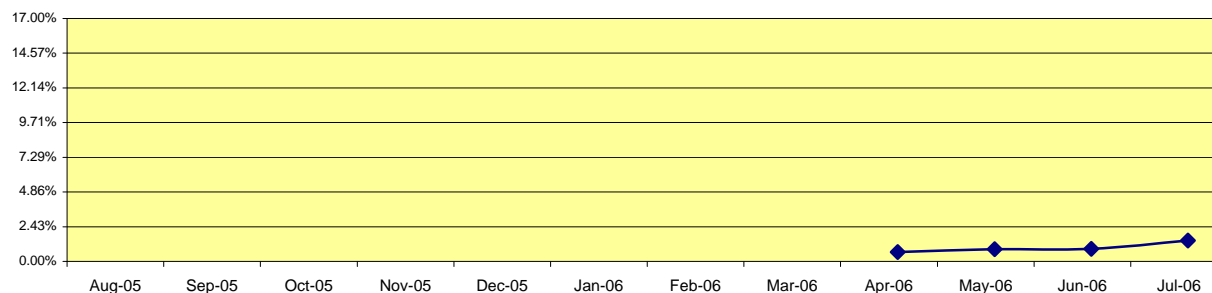
# Ownit Mortgage Loan Trust Mortgage Loan Asset-Backed Certificates Series 2006-3

**Distribution Date: 25-Jul-06**  
**Prepayment Summary**

## SMM (Single Monthly Mortality)

### Total

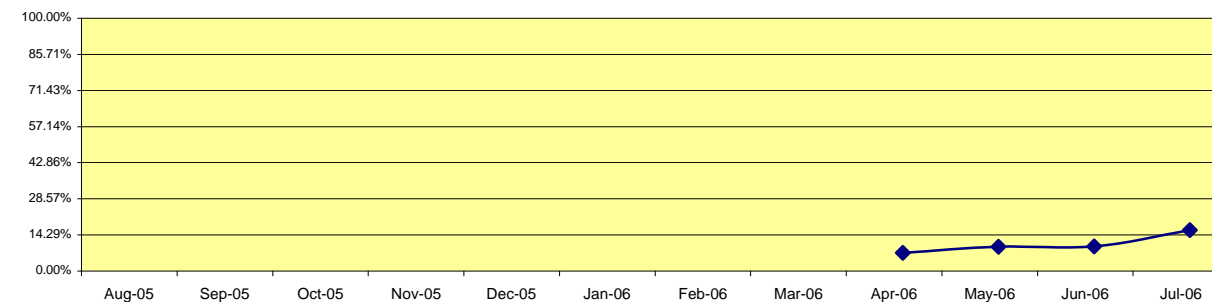
Current Period	1.10%
3-Month Average	0.70%
6-Month Average	0.60%
12-Month Average	0.60%
Average Since Cut-Off	0.60%



## CPR (Conditional Prepayment Rate)

### Total

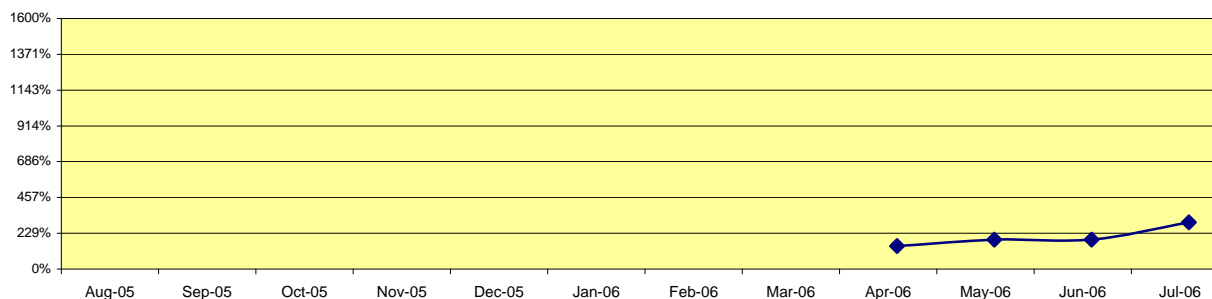
Current Period	12.47%
3-Month Average	8.07%
6-Month Average	6.90%
12-Month Average	6.90%
Average Since Cut-Off	6.90%



## PSA (Public Securities Association)

### Total

Current Period	208%
3-Month Average	134%
6-Month Average	115%
12-Month Average	115%
Average Since Cut-Off	115%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
45,000	to 70,000	313	10.09%	18,894,751	3.37%
70,000	to 84,000	236	7.61%	18,261,354	3.26%
84,000	to 98,000	253	8.15%	23,030,228	4.11%
98,000	to 112,000	282	9.09%	29,665,170	5.29%
112,000	to 126,000	223	7.19%	26,459,331	4.72%
126,000	to 141,000	243	7.83%	32,350,110	5.77%
141,000	to 184,000	472	15.21%	76,076,188	13.57%
184,000	to 227,000	312	10.05%	63,565,833	11.33%
227,000	to 270,000	206	6.64%	50,793,652	9.06%
270,000	to 313,000	139	4.48%	40,261,439	7.18%
313,000	to 355,000	114	3.67%	38,025,049	6.78%
355,000	to 1,000,000	310	9.99%	143,433,904	25.58%
		3,103	100.00%	560,817,008	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
45,000	to 70,000	319	10.05%	19,314,091	3.36%
70,000	to 84,000	234	7.37%	18,105,195	3.15%
84,000	to 98,000	262	8.25%	23,846,567	4.15%
98,000	to 112,000	287	9.04%	30,199,877	5.25%
112,000	to 126,000	231	7.28%	27,431,248	4.77%
126,000	to 142,000	252	7.94%	33,647,523	5.85%
142,000	to 185,000	480	15.12%	77,704,006	13.51%
185,000	to 228,000	322	10.14%	65,954,925	11.46%
228,000	to 271,000	216	6.81%	53,581,758	9.31%
271,000	to 314,000	141	4.44%	41,076,505	7.14%
314,000	to 356,000	114	3.59%	38,138,872	6.63%
356,000	to 1,000,000	316	9.96%	146,301,992	25.43%
		3,174	100.00%	575,302,559	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 6.88%	427	13.76%	96,652,728	17.23%
6.88%	to 7.02%	270	8.70%	57,235,115	10.21%
7.02%	to 7.16%	146	4.71%	26,943,111	4.80%
7.16%	to 7.30%	171	5.51%	34,036,713	6.07%
7.30%	to 7.44%	174	5.61%	34,022,318	6.07%
7.44%	to 7.63%	383	12.34%	76,050,229	13.56%
7.63%	to 7.89%	346	11.15%	60,964,018	10.87%
7.89%	to 8.16%	305	9.83%	51,239,389	9.14%
8.16%	to 8.42%	215	6.93%	35,034,938	6.25%
8.42%	to 8.69%	196	6.32%	30,458,649	5.43%
8.69%	to 8.98%	145	4.67%	19,633,497	3.50%
8.98%	to 11.13%	325	10.47%	38,546,304	6.87%
		3,103	100.00%	560,817,008	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 6.88%	428	13.48%	96,772,645	16.82%
6.88%	to 7.02%	277	8.73%	58,754,149	10.21%
7.02%	to 7.16%	148	4.66%	27,283,590	4.74%
7.16%	to 7.30%	172	5.42%	34,159,953	5.94%
7.30%	to 7.44%	175	5.51%	34,513,302	6.00%
7.44%	to 7.63%	389	12.26%	77,071,832	13.40%
7.63%	to 7.89%	352	11.09%	62,274,828	10.82%
7.89%	to 8.16%	312	9.83%	52,799,589	9.18%
8.16%	to 8.42%	222	6.99%	36,851,585	6.41%
8.42%	to 8.69%	204	6.43%	32,455,515	5.64%
8.69%	to 8.98%	152	4.79%	21,089,017	3.67%
8.98%	to 11.13%	343	10.81%	41,276,554	7.17%
		3,174	100.00%	575,302,559	100.00%



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,189	428,727,395	76.45%	355.13	7.57%
Fixed 1st Lien	914	132,089,614	23.55%	353.66	7.84%

Total	3,103	560,817,008	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,592	453,098,914	80.79%	354.82	7.65%
PUD	279	60,974,285	10.87%	354.80	7.46%
Condo - Low Facility	156	27,025,177	4.82%	354.29	7.66%
Multifamily	76	19,718,632	3.52%	354.56	7.68%

Total	3,103	560,817,008	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,243	439,769,396	76.44%	360.00	7.58%
Fixed 1st Lien	931	135,533,163	23.56%	358.64	7.86%

Total	3,174	575,302,559	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,652	465,111,253	80.85%	359.72	7.67%
PUD	284	61,909,449	10.76%	359.69	7.47%
Condo - Low Facility	156	27,058,261	4.70%	359.19	7.66%
Multifamily	82	21,223,596	3.69%	359.29	7.75%

Total	3,174	575,302,559	100.00%		
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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,006	545,947,718	97.35%	354.88	7.60%
Non-Owner Occupied	90	13,657,932	2.44%	352.35	8.72%
Owner Occupied - Secondary Residence	7	1,211,359	0.22%	337.44	7.97%

Total 3,103 560,817,008 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,056	375,318,382	66.92%	355.01	7.58%
Refinance/Equity Takeout	946	168,593,657	30.06%	354.30	7.71%
Refinance/No Cash Out	101	16,904,969	3.01%	354.64	8.01%

Total 3,103 560,817,008 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,067	558,990,481	97.16%	359.77	7.62%
Non-Owner Occupied	100	15,097,684	2.62%	357.62	8.72%
Owner Occupied - Secondary Residence	7	1,214,394	0.21%	342.03	7.97%

Total 3,174 575,302,559 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,096	382,939,478	66.56%	359.87	7.59%
Refinance/Equity Takeout	973	174,839,568	30.39%	359.29	7.73%
Refinance/No Cash Out	105	17,523,513	3.05%	359.53	8.01%

Total 3,174 575,302,559 100.00%





**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Mortgage Loan Characteristics Part II***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	3,103	560,817,008	100.00%	354.78	7.63%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	3,174	575,302,559	100.00%	359.68	7.65%

**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

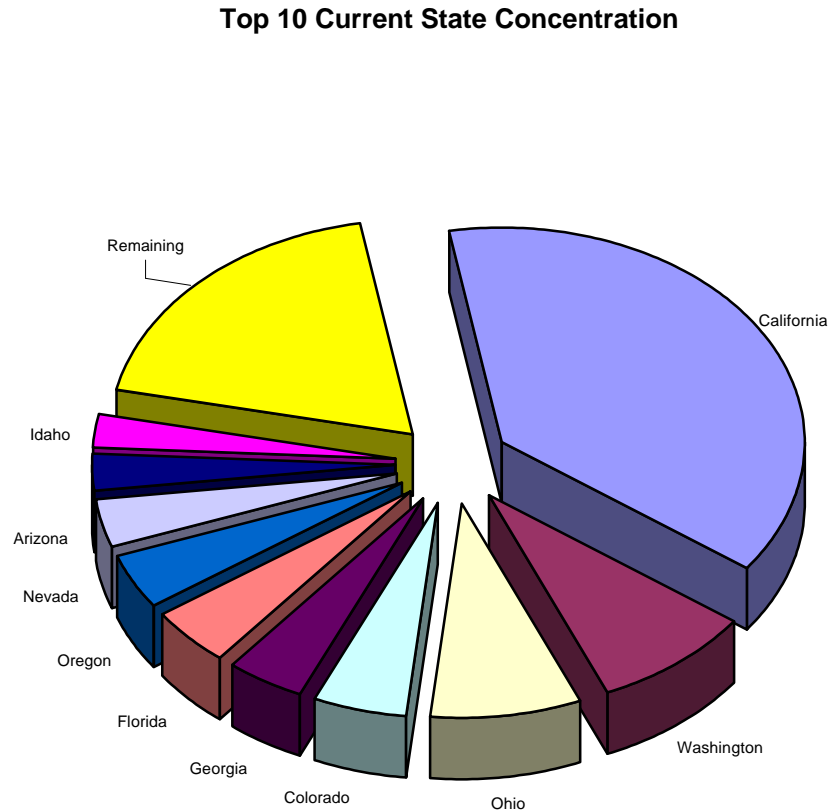
***Distribution Date: 25-Jul-06  
Geographic Concentration***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	652	212,190,192	37.84%	355	7.42%
Washington	242	47,627,622	8.49%	355	7.59%
Ohio	426	45,596,146	8.13%	354	8.10%
Colorado	176	27,486,591	4.90%	355	7.38%
Georgia	186	24,133,529	4.30%	355	7.85%
Florida	127	23,960,514	4.27%	354	7.53%
Oregon	133	23,915,473	4.26%	355	7.51%
Nevada	86	19,736,557	3.52%	355	7.43%
Arizona	81	16,011,308	2.85%	354	7.77%
Idaho	102	14,340,906	2.56%	354	7.45%
Remaining	892	105,818,170	18.87%	354	7.98%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	666	216,061,847	37.56%	360	7.43%
Washington	248	49,200,509	8.55%	360	7.61%
Ohio	435	46,554,916	8.09%	359	8.12%
Colorado	177	27,674,130	4.81%	360	7.39%
Georgia	190	25,144,088	4.37%	360	7.86%
Oregon	136	24,398,472	4.24%	360	7.52%
Florida	129	24,200,257	4.21%	359	7.55%
Nevada	90	20,652,046	3.59%	360	7.44%
Arizona	81	16,037,702	2.79%	359	7.77%
Idaho	106	15,123,739	2.63%	359	7.52%
Remaining	916	110,254,854	19.16%	359	7.99%



<sup>(1)</sup> Based on Current Period Ending Principal Balance



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Historical Realized Loss Summary  
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Historical Realized Loss Summary  
Group I***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss													
					Amount	Count	Amount	Count	Amount	Count															
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00														



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Historical Realized Loss Summary  
Group II***

----- Current Realized Loss -----														----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss							
					Amount	Count	Amount	Count	Amount	Count									
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00								

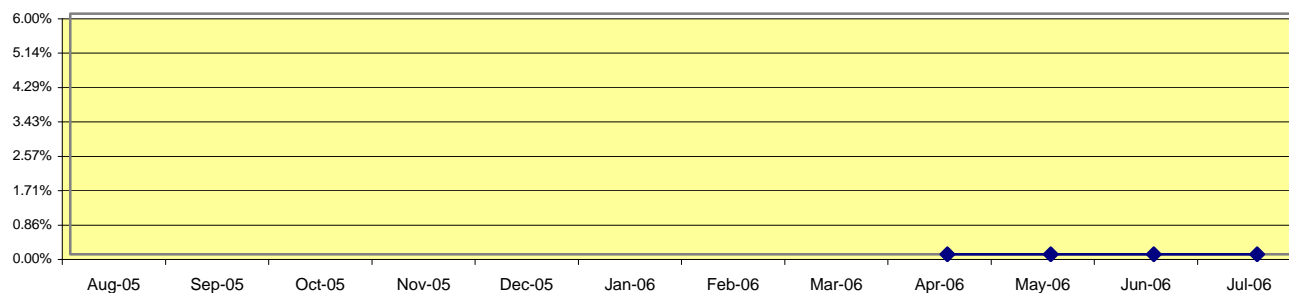
**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Realized Loss Summary***

**MDR (monthly Default Rate)**

**Total**

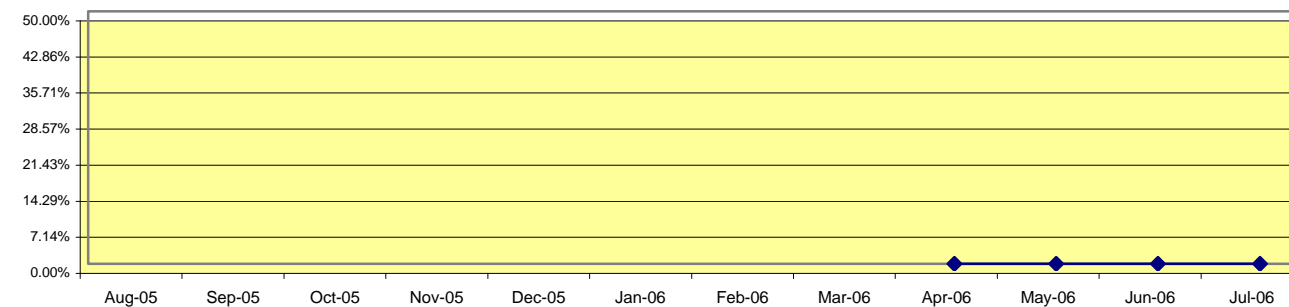
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



**CDR (Conditional Default Rate)**

**Total**

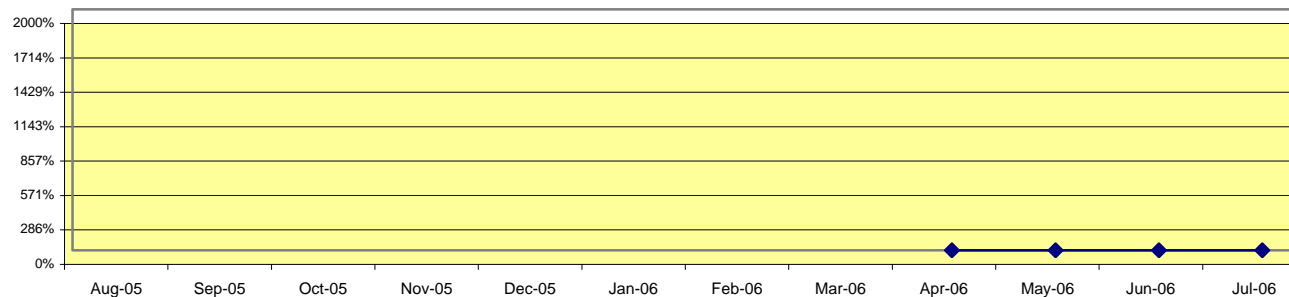
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



**SDA (Standard Default Assumption)**

**Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Servicemembers Civil Relief Act***

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Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
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**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Ownit Mortgage Loan Trust  
Mortgage Loan Asset-Backed Certificates  
Series 2006-3**

***Distribution Date: 25-Jul-06  
Deleted and Replacement Mortgage Loan Detail***

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Disclosure Control  
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Beginning Principal Balance

Deleted / Replacement