

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06

ABN AMRO Acct : 723595.1

Payment Date:	Content:	Pages	Contact Information:
25-May-06	Statement to Certificate Holders	2	Analyst: Dinsmore Sohn 714.259.6258 dinsmore.sohn@abnamro.com
Prior Payment: 25-Apr-06	Statement to Certificate Holders (Factors)	3	Administrator: Christopher Lewis 312.904.7992 christopher.lewis@abnamro.com
	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
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	15 Month Loan Status Summary Part I	16-20	Depositor: Merrill Lynch Mortgage Investors Inc.
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Determination Date: 16-May-06			

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Series 2006-3

Distribution Date: 25-May-06
Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	69121PDU4	180,115,000.00	179,857,967.33	1,333,060.58	0.00	0.00	178,524,906.75	770,298.70	0.00	5.1393800000%
A-2A	69121PDV2	126,433,000.00	124,831,548.85	1,732,441.24	0.00	0.00	123,099,107.61	522,147.48	0.00	5.0193800000%
A-2B	69121PDW0	52,040,000.00	52,040,000.00	0.00	0.00	0.00	52,040,000.00	220,275.78	0.00	5.0793800000%
A-2C	69121PDX8	48,194,000.00	48,194,000.00	0.00	0.00	0.00	48,194,000.00	206,004.45	0.00	5.1293800000%
A-2D	69121PDY6	38,789,000.00	38,789,000.00	0.00	0.00	0.00	38,789,000.00	169,035.35	0.00	5.2293800000%
M-1	69121PDZ3	20,998,000.00	20,998,000.00	0.00	0.00	0.00	20,998,000.00	92,555.33	0.00	5.2893800000%
M-2	69121PEA7	19,272,000.00	19,272,000.00	0.00	0.00	0.00	19,272,000.00	85,108.04	0.00	5.2993800000%
M-3	69121PEB5	11,218,000.00	11,218,000.00	0.00	0.00	0.00	11,218,000.00	49,820.82	0.00	5.3293800000%
M-4	69121PEC3	10,355,000.00	10,355,000.00	0.00	0.00	0.00	10,355,000.00	46,764.73	0.00	5.4193800000%
M-5	69121PED1	9,780,000.00	9,780,000.00	0.00	0.00	0.00	9,780,000.00	44,330.95	0.00	5.4393800000%
M-6	69121PEJ8	9,204,000.00	9,204,000.00	0.00	0.00	0.00	9,204,000.00	42,333.64	0.00	5.5193800000%
B-1	69121PEE9	10,355,000.00	10,355,000.00	0.00	0.00	0.00	10,355,000.00	53,932.29	0.00	6.2500000000%
B-2	69121PEF6	8,917,000.00	8,917,000.00	0.00	0.00	0.00	8,917,000.00	46,442.71	0.00	6.2500000000%
B-3	69121PEG4	5,465,000.00	5,465,000.00	0.00	0.00	0.00	5,465,000.00	28,463.54	0.00	6.2500000000%
B-4	69121PEH2	5,753,000.00	5,753,000.00	0.00	0.00	0.00	5,753,000.00	35,761.51	1,538.82	7.1384020590%
C	9ABS2746	575,302,558.96 N	573,439,198.18	0.00	0.00	0.00	570,373,696.36	998,041.02	(1,538.82)	2.0917576120%
P	69121PEL3	0.00	0.00	0.00	0.00	0.00	0.00	14,235.43	14,235.43	N/A
R	69121PEM1	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		556,888,100.00	555,029,516.18	3,065,501.82	0.00	0.00	551,964,014.36	3,425,551.77	14,235.43	
Total P&I Payment								6,491,053.59		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment * Denotes Controlling Class



**Ownit Mortgage Loan Trust
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Series 2006-3**

***Distribution Date: 25-May-06
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	69121PDU4	180,115,000.00	998.572952447	7.401163590	0.000000000	0.000000000	991.171788857	4.276704883	0.000000000	5.26125000%
A-2A	69121PDV2	126,433,000.00	987.333598428	13.702445089	0.000000000	0.000000000	973.631153338	4.129835407	0.000000000	5.14125000%
A-2B	69121PDV0	52,040,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.232816679	0.000000000	5.20125000%
A-2C	69121PDY8	48,194,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.274483338	0.000000000	5.25125000%
A-2D	69121PDY6	38,789,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.357816649	0.000000000	5.35125000%
M-1	69121PDZ3	20,998,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.407816459	0.000000000	5.41125000%
M-2	69121PEA7	19,272,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.416149855	0.000000000	5.42125000%
M-3	69121PEB5	11,218,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.441149938	0.000000000	5.45125000%
M-4	69121PEC3	10,355,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.516149686	0.000000000	5.54125000%
M-5	69121PED1	9,780,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.532816973	0.000000000	5.56125000%
M-6	69121PEJ8	9,204,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.599482834	0.000000000	5.64125000%
B-1	69121PEE9	10,355,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333172	0.000000000	Fixed
B-2	69121PEF6	8,917,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333520	0.000000000	Fixed
B-3	69121PEG4	5,465,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.208333028	0.000000000	Fixed
B-4	69121PEH2	5,753,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.216149835	0.267481314	7.58125000%
C	9ABS2746	575,302,558.96 N	996.761076844	0.000000000	0.000000000	0.000000000	991.432573134	1.734810674	(0.002674801)	N/A
P	69121PEL3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	69121PEM1	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
Interest Summary		Principal Summary	
Scheduled Interest	3,653,116.55	Scheduled Prin Distribution	191,717.19
Fees	241,800.20	Curtailments	11,925.86
Remittance Interest	3,411,316.36	Prepayments in Full	2,861,858.77
Other Interest Proceeds/Shortfalls		Liquidation Proceeds	0.00
Prepayment Penalties	14,235.43	Repurchase Proceeds	0.00
Other Interest Loss	0.00	Other Principal Proceeds	0.00
Other Interest Proceeds	0.00	Remittance Principal	3,065,501.82
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	14,235.43		
Interest Adjusted	3,425,551.79		
Fee Summary		Cap Contracts	
Total Servicing Fees	238,933.00	Class A-1	0.00
Total Trustee Fees	2,867.20	Class A-2	0.00
LPMI Fees	0.00	Floating Rate Subordinate Certificates	0.00
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	241,800.20		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	102,857.69		
Current Advances	145,785.88		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	245,108.45		
		P&I Due Certificate Holders	6,491,053.61

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Distribution Date: 25-May-06
Cash Reconciliation Summary Group I

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	383,757.66	1,128,900.42	1,512,658.07
Fees	24,490.61	73,461.96	97,952.57
Remittance Interest	359,267.05	1,055,438.46	1,414,705.50
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	7,056.26	3,728.80	10,785.06
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	7,056.26	3,728.80	10,785.06
Interest Adjusted	366,323.31	1,059,167.26	1,425,490.56
Principal Summary			
Scheduled Principal Distribution	28,120.56	60,686.30	88,806.86
Curtailments	1,636.19	2,553.87	4,190.06
Prepayments in Full	361,196.42	878,867.24	1,240,063.66
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	390,953.17	942,107.41	1,333,060.58
Fee Summary			
Total Servicing Fees	24,200.21	72,590.87	96,791.08
Total Trustee Fees	290.40	871.09	1,161.49
LPMI Fees	0.00	0.00	0.00
Total Fees	24,490.61	73,461.96	97,952.57
Beginning Principal Balance	58,080,500.96	174,218,085.15	232,298,586.11
Ending Principal Balance	57,689,547.79	173,275,977.74	230,965,525.53



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Cash Reconciliation Summary Group II

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	502,983.23	1,637,475.24	2,140,458.48
Fees	32,591.18	111,256.45	143,847.62
Remittance Interest	470,392.05	1,526,218.80	1,996,610.85
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	3,450.37	0.00	3,450.37
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	3,450.37	0.00	3,450.37
Interest Adjusted	473,842.42	1,526,218.80	2,000,061.22
Principal Summary			
Scheduled Principal Distribution	34,282.63	68,627.70	102,910.33
Curtailments	2,853.94	4,881.86	7,735.80
Prepayments in Full	151,455.10	1,470,340.01	1,621,795.11
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	188,591.67	1,543,849.57	1,732,441.24
Fee Summary			
Total Servicing Fees	32,204.72	109,937.20	142,141.92
Total Trustee Fees	386.46	1,319.25	1,705.70
LPMI Fees	0.00	0.00	0.00
Total Fees	32,591.18	111,256.45	143,847.62
Beginning Principal Balance	77,291,334.70	263,849,277.37	341,140,612.07
Ending Principal Balance	77,102,743.03	262,305,427.80	339,408,170.83



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Series 2006-3

Distribution Date: 25-May-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	575,302,558.96	3,174		3 mo. Rolling Average	0.00	571,906,447	0.00%	WAC - Current	7.35%	7.07%	7.14%
Cum Scheduled Principal	382,721.71			6 mo. Rolling Average	0.00	571,906,447	0.00%	WAC - Original	7.35%	7.08%	7.14%
Cum Unscheduled Principal	4,546,140.89			12 mo. Rolling Average	0.00	571,906,447	0.00%	WAL - Current	355.68	357.13	356.78
Cum Liquidations				Loss Levels	Amount	Count		WAL - Original	356.68	358.13	357.78
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		Current Index Rate			
				6 mo. Cum loss	0.00	0		4.959380%			
				12 mo. Cum Loss	0.00	0		Next Index Rate			
								5.081250%			
Current	Amount	Count	%	Triggers				Prepayment Charges			
Beginning Pool	573,439,198.18	3,165	99.68%						Amount	Count	
Scheduled Principal	191,717.19		0.03%	> Delinquency Trigger Event ⁽²⁾			NO	Current	14,235.43	7	
Unscheduled Principal	2,873,784.63	17	0.50%	Delinquency Event Calc ⁽¹⁾	0.00	570,373,696	0.00%	Cumulative	17,077.23	10	
Deferred Interest	0.00		0.00%								
Liquidations	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾			NO				
Repurchases	0.00	0	0.00%								
Ending Pool	570,373,696.36	3,148	99.14%	Cumulative Loss		0	0.00%				
				> Overall Trigger Event?			NO				
Average Loan Balance	181,186.05							Pool Composition			
				Step Down Date				Properties	Balance	%/Score	
Current Loss Detail	Amount			Distribution Count	2			Cut-off LTV	453,316,638.80	78.80%	
Liquidation	0.00			Required Percentage ⁽⁴⁾	22.74%			Cash Out/Refinance	192,363,080.73	33.44%	
Realized Loss	0.00			Step Down % ⁽⁵⁾	54.90%			SFR	465,111,253.03	80.85%	
Realized Loss Adjustment	0.00			% of Required Percentage ⁽⁶⁾	35.45%			Owner Occupied	560,204,874.67	97.38%	
Net Liquidation	0.00								Min	Max	WA
				> Step Down Date?			NO	FICO	525	810	638.33
Credit Enhancement	Amount	%		Extra Principal	0.00						
Original OC	18,414,458.96	3.20%		Cumulative Extra Principal	0.00						
Target OC	18,409,682.00	3.20%		OC Release	N/A						
Beginning OC	18,409,682.00										
Ending OC	18,409,682.00										
Most Senior Certificates	80,827,000.00	14.05%									

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) * (4), then TRUE (3) Condn: Cum Loss > specified thresholds (4) Most Senior Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc)



Ownit Mortgage Loan Trust
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Distribution Date: 25-May-06
Pool Detail and Performance Indicators Group I

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall	
Cutt-off Pool Balance	232,556,379.67	1,719		3 mo. Rolling Average	0.00	231,632,056	0.00%	WAC - Current	7.42%	7.27%	7.31%	
Cum Scheduled Principal	177,098.99			6 mo. Rolling Average	0.00	231,632,056	0.00%	WAC - Original	7.42%	7.27%	7.31%	
Cum Unscheduled Principal	1,413,755.15			12 mo. Rolling Average	0.00	231,632,056	0.00%	WAL - Current	354.56	357.11	356.47	
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAL - Original	355.57	358.11	357.47	
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		Current Index Rate				N/A
				6 mo. Cum loss	0.00	0						Next Index Rate
				12 mo. Cum Loss	0.00	0						
Current	Amount	Count	%									
Beginning Pool	232,298,586.11	1,717	99.89%									
Scheduled Principal	88,806.86		0.04%									
Unscheduled Principal	1,244,253.72	9	0.54%									
Deferred Interest	0.00		0.00%									
Liquidations	0.00	0	0.00%									
Repurchases	0.00	0	0.00%									
Ending Pool	230,965,525.53	1,708	99.32%									
Average Loan Balance	135,225.72											
Current Loss Detail	Amount											
Liquidation	0.00											
Realized Loss	0.00											
Realized Loss Adjustment	0.00											
Net Liquidation	0.00											
Prepayment Charges												
									Amount	Count		
Current									10,785.06	5		
Cumulative									11,435.06	6		
Pool Composition												
Properties									Balance	%/Score		
Cut-off LTV									184,959,930.01	79.53%		
Cash Out/Refinance									125,038,609.55	53.77%		
SFR									198,611,767.39	85.40%		
Owner Occupied									221,731,630.56	95.35%		
									Min	Max	WA	
FICO									525	808	626.50	

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)



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Series 2006-3

Distribution Date: 25-May-06
Pool Detail and Performance Indicators Group II

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	342,746,179.29	1,455		3 mo. Rolling Average	0.00	340,274,391	0.00%	WAC - Current	7.30%	6.94%	7.02%
Cum Scheduled Principal	205,622.72			6 mo. Rolling Average	0.00	340,274,391	0.00%	WAC - Original	7.30%	6.95%	7.03%
Cum Unscheduled Principal	3,132,385.74			12 mo. Rolling Average	0.00	340,274,391	0.00%	WAL - Current	356.52	357.14	356.99
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAL - Original	357.52	358.14	357.99
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		Current Index Rate			N/A
				6 mo. Cum loss	0.00	0			Next Index Rate		
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%								
Beginning Pool	341,140,612.07	1,448	99.53%								
Scheduled Principal	102,910.33		0.03%								
Unscheduled Principal	1,629,530.91	8	0.48%								
Deferred Interest	0.00		0.00%								
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%								
Ending Pool	339,408,170.83	1,440	99.03%								
Average Loan Balance	235,700.12										
Current Loss Detail	Amount										
Liquidation	0.00										
Realized Loss	0.00										
Realized Loss Adjustment	0.00										
Net Liquidation	0.00										
Pool Composition											
Properties				Balance		% / Score					
Cut-off LTV				268,356,708.79		78.30%					
Cash Out/Refinance				67,324,471.18		19.64%					
SFR				266,499,485.64		77.75%					
Owner Occupied				338,473,244.11		98.75%					
				Min	Max	WA					
FICO				525	810	646.38					

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Bond Interest Reconciliation***

-- Accrual --					----- Recovered -----										----- Outstanding -----	
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry-Forward Amount	Floating Rate Certificate Carry-Over	Interest Carry-Forward Amount	Floating Rate Certificate Carry-Over	Net Cap Rate in Effect Y/N		
A-1	Act/360	30	179,857,967.33	5.139380000%	770,298.70	0.00	0.00	770,298.70	770,298.70	0.00	0.00	0.00	0.00	No		
A-2A	Act/360	30	124,831,548.85	5.019380000%	522,147.48	0.00	0.00	522,147.48	522,147.48	0.00	0.00	0.00	0.00	No		
A-2B	Act/360	30	52,040,000.00	5.079380000%	220,275.78	0.00	0.00	220,275.78	220,275.78	0.00	0.00	0.00	0.00	No		
A-2C	Act/360	30	48,194,000.00	5.129380000%	206,004.45	0.00	0.00	206,004.45	206,004.45	0.00	0.00	0.00	0.00	No		
A-2D	Act/360	30	38,789,000.00	5.229380000%	169,035.35	0.00	0.00	169,035.35	169,035.35	0.00	0.00	0.00	0.00	No		
M-1	Act/360	30	20,998,000.00	5.289380000%	92,555.33	0.00	0.00	92,555.33	92,555.33	0.00	0.00	0.00	0.00	No		
M-2	Act/360	30	19,272,000.00	5.299380000%	85,108.04	0.00	0.00	85,108.04	85,108.04	0.00	0.00	0.00	0.00	No		
M-3	Act/360	30	11,218,000.00	5.329380000%	49,820.82	0.00	0.00	49,820.82	49,820.82	0.00	0.00	0.00	0.00	No		
M-4	Act/360	30	10,355,000.00	5.419380000%	46,764.73	0.00	0.00	46,764.73	46,764.73	0.00	0.00	0.00	0.00	No		
M-5	Act/360	30	9,780,000.00	5.439380000%	44,330.95	0.00	0.00	44,330.95	44,330.95	0.00	0.00	0.00	0.00	No		
M-6	Act/360	30	9,204,000.00	5.519380000%	42,333.64	0.00	0.00	42,333.64	42,333.64	0.00	0.00	0.00	0.00	No		
B-1	30/360	30	10,355,000.00	6.250000000%	53,932.29	0.00	0.00	53,932.29	53,932.29	0.00	0.00	0.00	0.00	No		
B-2	30/360	30	8,917,000.00	6.250000000%	46,442.71	0.00	0.00	46,442.71	46,442.71	0.00	0.00	0.00	0.00	No		
B-3	30/360	30	5,465,000.00	6.250000000%	28,463.54	0.00	0.00	28,463.54	28,463.54	0.00	0.00	0.00	0.00	No		
B-4	Act/360	30	5,753,000.00	7.138400000%	34,222.69	1,538.82	0.00	35,761.51	35,761.51	0.00	0.00	0.00	0.00	Yes		
C		30	573,439,198.18	2.091760000%	999,579.84	0.00	1,538.82	999,579.84	998,041.02	0.00	0.00	1,538.82	0.00	No		
P			0.00	0.000000000%	0.00	14,235.43	0.00	14,235.43	14,235.43	0.00	0.00	0.00	0.00	No		
R	Act/360		0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No		
Total			555,029,516.18		3,411,316.34	15,774.25	1,538.82	3,427,090.59	3,425,551.77	0.00	0.00	1,538.82	0.00			



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----			
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Certificate Carry-Over				
A-1	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2A	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2B	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2C	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2D	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-1	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-2	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-3	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-4	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-5	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-6	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-1	28-Apr-06	1-Apr-06	1-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-2	28-Apr-06	1-Apr-06	1-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-3	28-Apr-06	1-Apr-06	1-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
B-4	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	1,538.82	0.00	0.00	0.00				
C	28-Apr-06	1-Apr-06	1-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,538.82	0.00				
P	28-Apr-06	1-Apr-06	1-May-06	0.00	0.00	14,235.43	0.00	0.00	0.00	0.00	0.00	0.00				
R	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Total				0.00	0.00	14,235.43	0.00	0.00	1,538.82	0.00	1,538.82	0.00				

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Bond Principal Reconciliation

----- Losses -----														- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current		
A-1	180,115,000.00	179,857,967.33	88,806.86	1,244,253.72	0.00	0.00	0.00	0.00	0.00	178,524,906.75	25-Mar-37	22.55%	22.74%		
A-2A	126,433,000.00	124,831,548.85	102,910.33	1,629,530.91	0.00	0.00	0.00	0.00	0.00	123,099,107.61	25-Mar-37	22.55%	22.74%		
A-2B	52,040,000.00	52,040,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,040,000.00	25-Mar-37	22.55%	22.74%		
A-2C	48,194,000.00	48,194,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,194,000.00	25-Mar-37	22.55%	22.74%		
A-2D	38,789,000.00	38,789,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,789,000.00	25-Mar-37	22.55%	22.74%		
M-1	20,998,000.00	20,998,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,998,000.00	25-Mar-37	18.90%	19.06%		
M-2	19,272,000.00	19,272,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,272,000.00	25-Mar-37	15.55%	15.68%		
M-3	11,218,000.00	11,218,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,218,000.00	25-Mar-37	13.60%	13.72%		
M-4	10,355,000.00	10,355,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,355,000.00	25-Mar-37	11.80%	11.90%		
M-5	9,780,000.00	9,780,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,780,000.00	25-Mar-37	10.10%	10.19%		
M-6	9,204,000.00	9,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,204,000.00	25-Mar-37	8.50%	8.57%		
B-1	10,355,000.00	10,355,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,355,000.00	25-Mar-37	6.70%	6.76%		
B-2	8,917,000.00	8,917,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,917,000.00	25-Mar-37	5.15%	5.19%		
B-3	5,465,000.00	5,465,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,465,000.00	25-Mar-37	4.20%	4.24%		
B-4	5,753,000.00	5,753,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,753,000.00	25-Mar-37	3.20%	3.23%		
C	575,302,558.96	573,439,198.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	570,373,696.36	25-Mar-37	N/A	N/A		
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A		
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	22.55%	22.74%		
Total	556,888,100.00	555,029,516.18	191,717.19	2,873,784.63	0.00	0.00	0.00	0.00	0.00	551,964,014.36					

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Ratings Information

----- Original Ratings -----					----- Ratings Change / Change Date ⁽¹⁾ -----		
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P
A-1	69121PDU4	NR	Aaa	AAA			
A-2A	69121PDV2	NR	Aaa	AAA			
A-2B	69121PDW0	NR	Aaa	AAA			
A-2C	69121PDX8	NR	Aaa	AAA			
A-2D	69121PDY6	NR	Aaa	AAA			
M-1	69121PDZ3	NR	Aa1	AA+			
M-2	69121PEA7	NR	Aa2	AA+			
M-3	69121PEB5	NR	Aa3	AA+			
M-4	69121PEC3	NR	A1	AA			
M-5	69121PED1	NR	A2	AA			
M-6	69121PEJ8	NR	A3	AA-			
B-1	69121PEE9	NR	Baa1	AA-			
B-2	69121PEF6	NR	Baa2	A+			
B-3	69121PEG4	NR	Baa3	A+			
B-4	69121PEH2	NR	Ba1	A			
C	9ABS2746	NR	NR	NR			
P	69121PEL3	NR	NR	NR			

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
End of Month Balance Reporting

Type	Count	Count (%)	Scheduled UPB	Sched UPB (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	3140	99.2101%	567,649,459.50	99.0255%	0.00	0.0000%	0.00	0.00
30	25	0.7899%	5,586,095.63	0.9745%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	3165	100.0000%	573,235,555.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	25	0.7899%	5,586,095.00	0.9745%	0.00	0.0000%	0.00	0.00

Group 1								
0	1708	99.4758%	231,085,274.36	99.5175%	0.00	0.0000%	0.00	0.00
30	9	0.5242%	1,120,314.83	0.4825%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	1717	100.0000%	232,205,589.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	9	0.5242%	1,120,314.00	0.4825%	0.00	0.0000%	0.00	0.00



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

***Distribution Date: 25-May-06
End of Month Balance Reporting***

Type	Count	Count (%)	Scheduled UPB	Sched UPB (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	1432	98.8950%	336,564,185.14	98.6905%	0.00	0.0000%	0.00	0.00
30	16	1.1050%	4,465,780.80	1.3095%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	1448	100.0000%	341,029,965.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	16	1.1050%	4,465,780.00	1.3095%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

Distribution Date: 25-May-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total (All Loans)</i>														
25-May-06	3,123	564,787,601	25	5,586,096	0	0	0	0	0	0	0	0	0	0
25-Apr-06	3,165	573,439,198	0	0	0	0	0	0	0	0	0	0	0	0

<i>Total (All Loans)</i>														
25-May-06	99.21%	99.02%	0.79%	0.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

Distribution Date: 25-May-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group I - Fixed</i>														
25-May-06	450	57,522,466	1	167,082	0	0	0	0	0	0	0	0	0	0
25-Apr-06	454	58,080,501	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group I - Fixed</i>														
25-May-06	99.78%	99.71%	0.22%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - ARM														
25-May-06	1,249	172,322,745	8	953,233	0	0	0	0	0	0	0	0	0	0
25-Apr-06	1,263	174,218,085	0	0	0	0	0	0	0	0	0	0	0	0

Group I - ARM														
25-May-06	99.36%	99.45%	0.64%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

Distribution Date: 25-May-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II - Fixed</i>														
25-May-06	470	76,695,993	4	406,750	0	0	0	0	0	0	0	0	0	0
25-Apr-06	476	77,291,335	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group II - Fixed</i>														
25-May-06	99.16%	99.47%	0.84%	0.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

Distribution Date: 25-May-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II - ARM</i>														
25-May-06	954	258,246,397	12	4,059,031	0	0	0	0	0	0	0	0	0	0
25-Apr-06	972	263,849,277	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group II - ARM</i>														
25-May-06	98.76%	98.45%	1.24%	1.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Fixed																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I - ARM																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - ARM																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Fixed																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Fixed																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - ARM																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - ARM																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
25-May-06	3,148	570,373,696	17	2,861,859	0.00	0.00	0.00	0	0	178	7.64%	7.14%
25-Apr-06	3,165	573,439,198	9	1,658,238	0.00	0.00	0.00	0	0	179	7.65%	7.14%

<i>Group I - Fixed</i>												
25-May-06	451	57,689,548	3	361,196	0.00	0.00	0.00	0	0	177	7.93%	7.42%
25-Apr-06	454	58,080,501	0	0	0.00	0.00	0.00	0	0	179	7.93%	7.42%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Group I - ARM</i>												
25-May-06	1,257	173,275,978	6	878,867	0.00	0.00	0.00	0	0	178	7.78%	7.27%
25-Apr-06	1,263	174,218,085	2	161,604	0.00	0.00	0.00	0	0	179	7.78%	7.27%

<i>Group II - Fixed</i>												
25-May-06	474	77,102,743	2	151,455	0.00	0.00	0.00	0	0	178	7.81%	7.30%
25-Apr-06	476	77,291,335	1	95,960	0.00	0.00	0.00	0	0	179	7.81%	7.30%

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

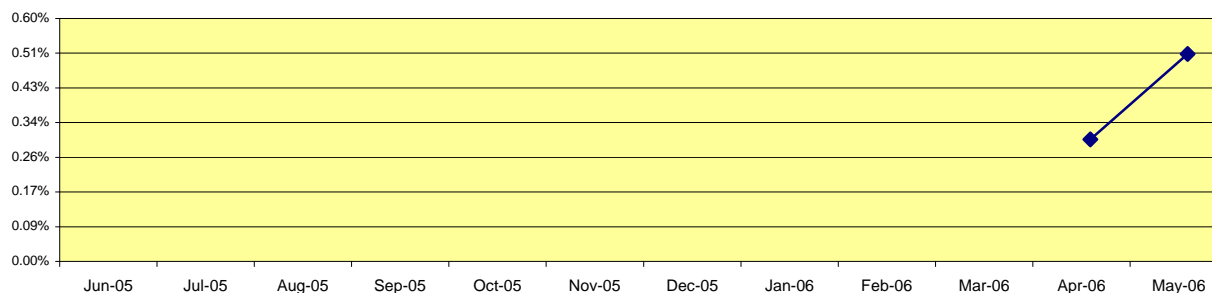
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Group II - ARM</i>												
25-May-06	966	262,305,428	6	1,470,340	0.00	0.00	0.00	0	0	178	7.45%	6.94%
25-Apr-06	972	263,849,277	6	1,400,674	0.00	0.00	0.00	0	0	180	7.45%	6.95%

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Prepayment Summary***

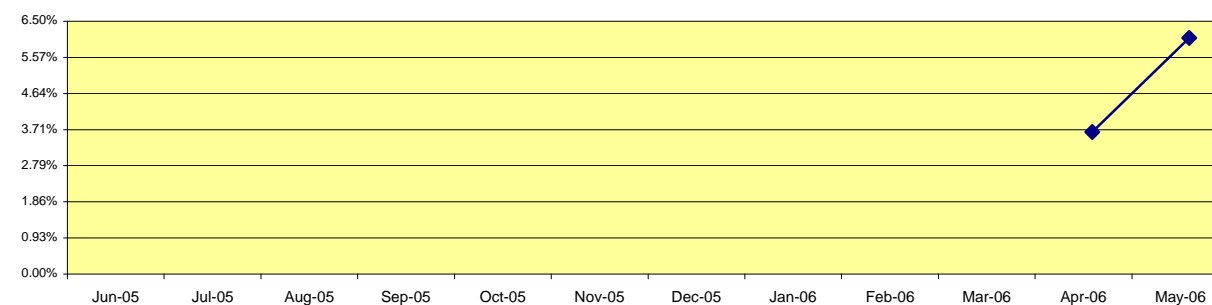
SMM (Single Monthly Mortality)

	Total
Current Period	0.50%
3-Month Average	0.39%
6-Month Average	0.39%
12-Month Average	0.39%
Average Since Cut-Off	0.39%



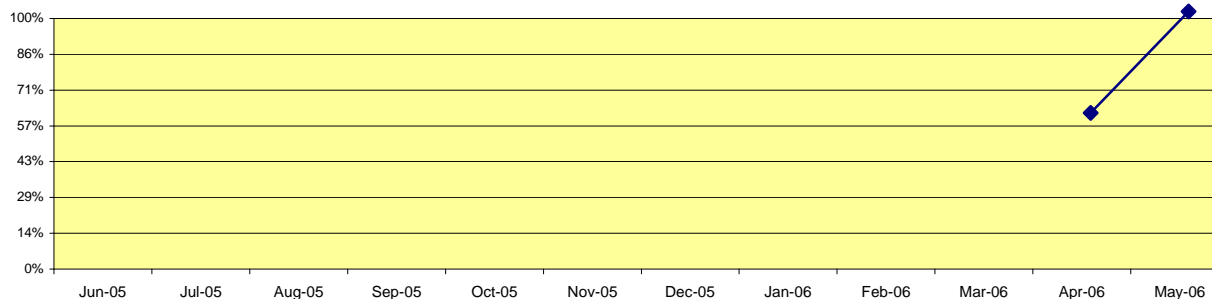
CPR (Conditional Prepayment Rate)

	Total
Current Period	5.83%
3-Month Average	4.62%
6-Month Average	4.62%
12-Month Average	4.62%
Average Since Cut-Off	4.62%



PSA (Public Securities Association)

	Total
Current Period	97%
3-Month Average	77%
6-Month Average	77%
12-Month Average	77%
Average Since Cut-Off	77%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
45,000	to 70,000	315	10.01%	19,039,954	3.34%
70,000	to 84,000	236	7.50%	18,254,427	3.20%
84,000	to 98,000	258	8.20%	23,471,813	4.12%
98,000	to 112,000	284	9.02%	29,879,068	5.24%
112,000	to 126,000	228	7.24%	27,050,866	4.74%
126,000	to 142,000	252	8.01%	33,623,076	5.89%
142,000	to 185,000	475	15.09%	76,902,826	13.48%
185,000	to 228,000	321	10.20%	65,708,324	11.52%
228,000	to 271,000	213	6.77%	52,800,051	9.26%
271,000	to 314,000	140	4.45%	40,753,306	7.15%
314,000	to 355,000	111	3.53%	37,105,873	6.51%
355,000	to 1,000,000	315	10.01%	145,784,112	25.56%
		3,148	100.00%	570,373,696	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
45,000	to 70,000	319	10.05%	19,314,091	3.36%
70,000	to 84,000	234	7.37%	18,105,195	3.15%
84,000	to 98,000	262	8.25%	23,846,567	4.15%
98,000	to 112,000	287	9.04%	30,199,877	5.25%
112,000	to 126,000	231	7.28%	27,431,248	4.77%
126,000	to 142,000	252	7.94%	33,647,523	5.85%
142,000	to 185,000	480	15.12%	77,704,006	13.51%
185,000	to 228,000	322	10.14%	65,954,925	11.46%
228,000	to 271,000	216	6.81%	53,581,758	9.31%
271,000	to 314,000	141	4.44%	41,076,505	7.14%
314,000	to 356,000	114	3.59%	38,138,872	6.63%
356,000	to 1,000,000	316	9.96%	146,301,992	25.43%
		3,174	100.00%	575,302,559	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 6.88%	429	13.63%	96,944,578	17.00%
6.88%	to 7.02%	275	8.74%	58,347,819	10.23%
7.02%	to 7.16%	148	4.70%	27,261,456	4.78%
7.16%	to 7.30%	172	5.46%	34,130,186	5.98%
7.30%	to 7.44%	175	5.56%	34,490,563	6.05%
7.44%	to 7.63%	387	12.29%	76,819,959	13.47%
7.63%	to 7.89%	351	11.15%	62,138,518	10.89%
7.89%	to 8.16%	307	9.75%	51,763,085	9.08%
8.16%	to 8.42%	220	6.99%	36,166,866	6.34%
8.42%	to 8.69%	201	6.39%	31,858,938	5.59%
8.69%	to 8.98%	150	4.76%	20,701,513	3.63%
8.98%	to 11.13%	333	10.58%	39,750,215	6.97%
		3,148	100.00%	570,373,696	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 6.88%	428	13.48%	96,772,645	16.82%
6.88%	to 7.02%	277	8.73%	58,754,149	10.21%
7.02%	to 7.16%	148	4.66%	27,283,590	4.74%
7.16%	to 7.30%	172	5.42%	34,159,953	5.94%
7.30%	to 7.44%	175	5.51%	34,513,302	6.00%
7.44%	to 7.63%	389	12.26%	77,071,832	13.40%
7.63%	to 7.89%	352	11.09%	62,274,828	10.82%
7.89%	to 8.16%	312	9.83%	52,799,589	9.18%
8.16%	to 8.42%	222	6.99%	36,851,585	6.41%
8.42%	to 8.69%	204	6.43%	32,455,515	5.64%
8.69%	to 8.98%	152	4.79%	21,089,017	3.67%
8.98%	to 11.13%	343	10.81%	41,276,554	7.17%
		3,174	100.00%	575,302,559	100.00%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Adjustable	2,223	435,581,406	76.37%	357.13	7.57%
Fixed 1st Lien	925	134,792,291	23.63%	355.68	7.86%

Total	3,148	570,373,696	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,243	439,769,396	76.44%	360.00	7.58%
Fixed 1st Lien	931	135,533,163	23.56%	358.64	7.86%

Total	3,174	575,302,559	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,631	461,285,802	80.87%	356.82	7.66%
PUD	283	61,614,182	10.80%	356.81	7.46%
Condo - Low Facility	156	27,041,891	4.74%	356.28	7.66%
Multifamily	78	20,431,820	3.58%	356.57	7.70%

Total	3,148	570,373,696	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,652	465,111,253	80.85%	359.72	7.67%
PUD	284	61,909,449	10.76%	359.69	7.47%
Condo - Low Facility	156	27,058,261	4.70%	359.19	7.66%
Multifamily	82	21,223,596	3.69%	359.29	7.75%

Total	3,174	575,302,559	100.00%		
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**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,046	554,653,514	97.24%	356.88	7.61%
Non-Owner Occupied	95	14,507,258	2.54%	354.50	8.71%
Owner Occupied - Secondary Residence	7	1,212,925	0.21%	339.36	7.97%

Total 3,148 570,373,696 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Purchase	2,076	379,212,122	66.48%	357.00	7.58%
Refinance/Equity Takeout	968	173,854,717	30.48%	356.32	7.73%
Refinance/No Cash Out	104	17,306,857	3.03%	356.65	8.01%

Total 3,148 570,373,696 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,067	558,990,481	97.16%	359.77	7.62%
Non-Owner Occupied	100	15,097,684	2.62%	357.62	8.72%
Owner Occupied - Secondary Residence	7	1,214,394	0.21%	342.03	7.97%

Total 3,174 575,302,559 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Purchase	2,096	382,939,478	66.56%	359.87	7.59%
Refinance/Equity Takeout	973	174,839,568	30.39%	359.29	7.73%
Refinance/No Cash Out	105	17,523,513	3.05%	359.53	8.01%

Total 3,174 575,302,559 100.00%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Ownit	3,148	570,373,696	100.00%	356.79	7.64%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Ownit	3,174	575,302,559	100.00%	359.68	7.65%

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Geographic Concentration***

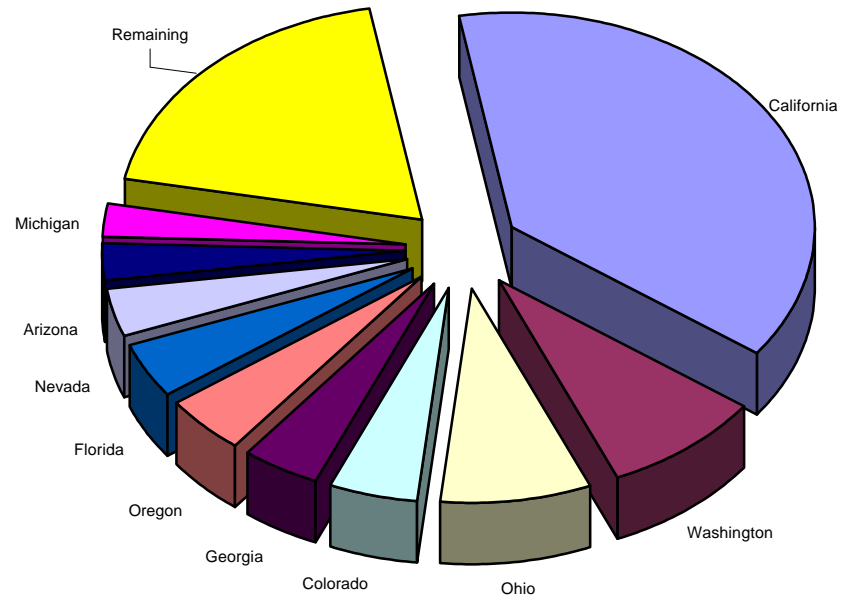
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Scheduled Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	663	215,183,697	37.73%	357	7.43%
Washington	247	48,870,020	8.57%	357	7.61%
Ohio	431	46,081,435	8.08%	356	8.10%
Colorado	176	27,503,833	4.82%	357	7.38%
Georgia	187	24,351,040	4.27%	357	7.85%
Oregon	135	24,233,123	4.25%	357	7.51%
Florida	127	23,981,194	4.20%	356	7.53%
Nevada	90	20,638,744	3.62%	357	7.44%
Arizona	81	16,024,252	2.81%	356	7.77%
Michigan	116	14,414,099	2.53%	357	8.13%
Remaining	895	109,092,258	19.13%	356	7.89%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Scheduled Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	666	216,061,847	37.56%	360	7.43%
Washington	248	49,200,509	8.55%	360	7.61%
Ohio	435	46,554,916	8.09%	359	8.12%
Colorado	177	27,674,130	4.81%	360	7.39%
Georgia	190	25,144,088	4.37%	360	7.86%
Oregon	136	24,398,472	4.24%	360	7.52%
Florida	129	24,200,257	4.21%	359	7.55%
Nevada	90	20,652,046	3.59%	360	7.44%
Arizona	81	16,037,702	2.79%	359	7.77%
Idaho	106	15,123,739	2.63%	359	7.52%
Remaining	916	110,254,854	19.16%	359	7.99%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----														----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss							
					Amount	Count	Amount	Count	Amount	Count									
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00								



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Historical Realized Loss Summary
Group I***

----- Current Realized Loss -----														----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss							
					Amount	Count	Amount	Count	Amount	Count									
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00								



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Historical Realized Loss Summary
Group II***

----- Current Realized Loss -----														----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss							
					Amount	Count	Amount	Count	Amount	Count									
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00								

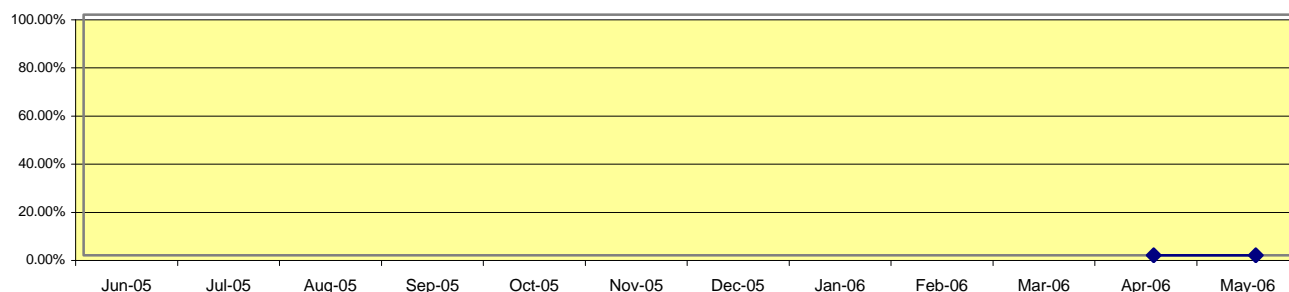
**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Realized Loss Summary***

MDR (monthly Default Rate)

Total

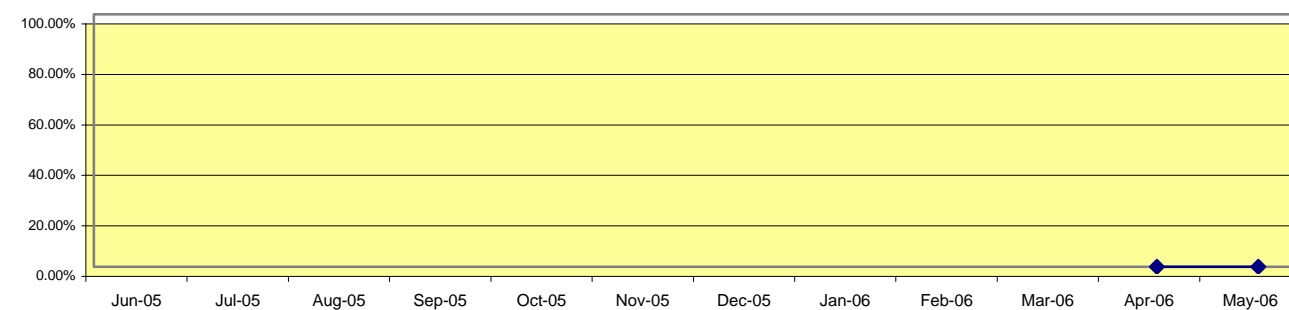
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

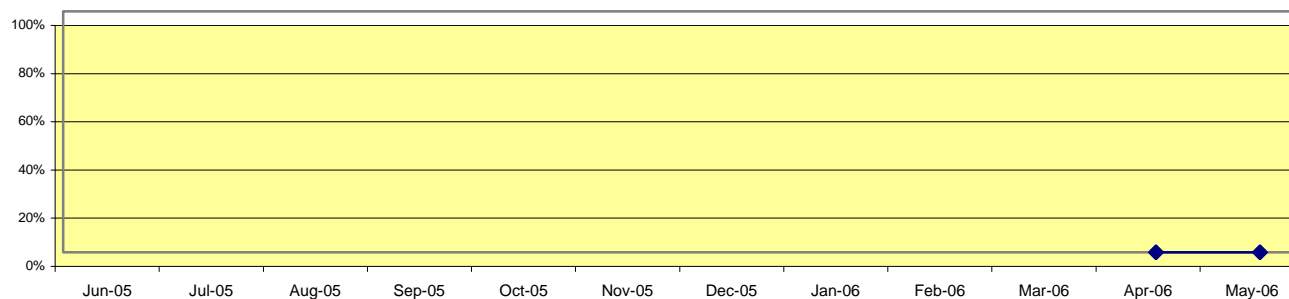
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Servicemembers Civil Relief Act***

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
Total									



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-3**

***Distribution Date: 25-May-06
Deleted and Replacement Mortgage Loan Detail***

Disclosure Control
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Beginning Principal Balance

Deleted / Replacement