Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06

ABN AMRO Acct : 723581.1

Payment Date:
25-Aug-06

Prior Payment:
25-Jul-06

Next Payment:
25-Sep-06

Record Date:
31-Jul-06

Distribution Count:
5

Closing Date:
7-Apr-06

First Pay. Date:
25-Apr-06

Rated Final Payment Date:
25-Mar-37

Delinquency Method:
OTS

Content:	***Pages***

Contact Information:

Analyst:	Brian Scheff	714.259.6278
	brian.scheff@abnamro.com	
Administrator:	Brian Whiteley	312.992.1743
	brian.whiteley@abnamro.com	
LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Issuer: Merrill Lynch & Company- Asset Backed Sec. Group

Depositor: Merrill Lynch Mortgage Investors, Inc.

Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group

Master Servicer: Wilshire Credit Corporation

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A-1	59020VAA1	248,060,000.00		203,968,950.74	11,337,500.22	0.00	0.00	192,631,450.52	956,359.42	0.00	5.4450000000%
A-2	59020VAB9	67,314,000.00		67,314,000.00	0.00	0.00	0.00	67,314,000.00	319,096.41	0.00	5.5050000000%
A-3	59020VAC7	74,812,000.00		74,812,000.00	0.00	0.00	0.00	74,812,000.00	357,861.12	0.00	5.5550000000%
A-4	59020VAD5	41,860,000.00		41,860,000.00	0.00	0.00	0.00	41,860,000.00	203,840.76	0.00	5.6550000000%
M-1	59020VAE3	23,939,000.00		23,939,000.00	0.00	0.00	0.00	23,939,000.00	118,015.95	0.00	5.7250000000%
M-2	59020VAF0	22,229,000.00		22,229,000.00	0.00	0.00	0.00	22,229,000.00	109,777.30	0.00	5.7350000000%
M-3	59020VAG8	12,824,000.00		12,824,000.00	0.00	0.00	0.00	12,824,000.00	63,772.68	0.00	5.7750000000%
M-4	59020VAH6	11,399,000.00		11,399,000.00	0.00	0.00	0.00	11,399,000.00	57,569.70	0.00	5.8650000000%
M-5	59020VAJ2	10,829,000.00		10,829,000.00	0.00	0.00	0.00	10,829,000.00	54,877.46	0.00	5.8850000000%
M-6	59020VAK9	9,974,000.00		9,974,000.00	0.00	0.00	0.00	9,974,000.00	51,145.84	0.00	5.9550000000%
B-1	59020VAL7	9,974,000.00		9,974,000.00	0.00	0.00	0.00	9,974,000.00	55,697.86	0.00	6.4850000000%
B-2	59020VAM5	9,119,000.00		9,119,000.00	0.00	0.00	0.00	9,119,000.00	52,101.15	0.00	6.6350000000%
B-3	59020VAN3	6,839,000.00		6,839,000.00	0.00	0.00	0.00	6,839,000.00	44,374.66	41.04	7.5280305475%
C	59020VAP8	569,982,363.10	**N**	525,885,306.99	0.00	0.00	0.00	514,547,806.77	963,288.35	(1,298.50)	2.2010582976%
P	59020VAQ6	0.00		0.00	0.00	0.00	0.00	0.00	196,599.49	196,599.49	N/A
R	59020VAR4	100.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		549,172,100.00		505,080,950.74	11,337,500.22	0.00	0.00	493,743,450.52	3,604,378.15	195,342.03	
							Total P&I Payment		14,941,878.37		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	59020VAA1	248,060,000.00	822.256513505	45.704669112	0.000000000	0.000000000	776.551844392	3.855355237	0.000000000	5.38438000%
A-2	59020VAB9	67,314,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.740416704	0.000000000	5.44438000%
A-3	59020VAC7	74,812,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.783472170	0.000000000	5.49438000%
A-4	59020VAD5	41,860,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.869583373	0.000000000	5.59438000%
M-1	59020VAE3	23,939,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.929861314	0.000000000	5.66438000%
M-2	59020VAF0	22,229,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.938472266	0.000000000	5.67438000%
M-3	59020VAG8	12,824,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.972916407	0.000000000	5.71438000%
M-4	59020VAH6	11,399,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.050416703	0.000000000	5.80438000%
M-5	59020VAJ2	10,829,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.067638748	0.000000000	5.82438000%
M-6	59020VAK9	9,974,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.127916583	0.000000000	5.89438000%
B-1	59020VAL7	9,974,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.584305194	0.000000000	6.42438000%
B-2	59020VAM5	9,119,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.713471872	0.000000000	6.57438000%
B-3	59020VAN3	6,839,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.488471999	0.006000877	7.47438000%
C	59020VAP8	569,982,363.10 **N**	922.634349824	0.000000000	0.000000000	0.000000000	902.743383096	1.690031854	(0.002278141)	N/A
P	59020VAQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	59020VAR4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value ** Estimated

LaSalle Bank
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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	3,628,155.00
Fees	219,798.88
Remittance Interest	3,408,356.12
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	196,599.49
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	(89.00)
Non-Supported Interest Shortfall	0.00
Relief Act Shortfall	(488.45)
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	196,022.04
Interest Adjusted	3,604,378.16
Fee Summary	
Total Servicing Fees	219,118.88
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Unpaid Serv Fees (Charged-off Loans)	0.00
Misc. Fees / Trust Expense	680.00
Insurance Premium	0.00
Total Fees	219,798.88

Advances (Principal & Interest)

Prior Month's Outstanding Advances	4,616,409.11
Current Advances	3,417,095.06
Reimbursement of Prior Advances	225,702.00
Outstanding Advances	7,807,802.46

Principal Summary

Principal Summary	
Scheduled Prin Distribution	256,638.26
Curtailments	19,427.41
Prepayments in Full	10,919,178.80
Liquidation Proceeds	0.00
Repurchase Proceeds	142,255.75
Other Principal Proceeds	0.00
Remittance Principal	11,337,500.22

Non-Pool Source of Funds

Supplemental Interest Trust

Net Swap Payments received	0.00
Net Swap Payments paid	0.00
Swap Termination Payments received	0.00
Swap Termination Payments paid	0.00
Defaulted Swap Termination Payments	0.00

Cap Contracts

Class A Certificates	0.00
Subordinate Certificates	0.00

P&I Due Certificate Holders	14,941,878.38

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Cash Reconciliation Summary (By Rate Type)

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	658,455.18	2,969,699.82	3,628,155.00
Fees	36,148.15	183,043.73	219,191.88
Remittance Interest	622,307.03	2,786,049.09	3,408,356.12
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	13,349.12	183,250.37	196,599.49
Other Interest Loss	(164.04)	(324.41)	(488.45)
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	(11.00)	(78.00)	(89.00)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	13,174.08	182,847.96	196,022.04
Interest Adjusted	635,481.11	2,968,897.05	3,604,378.16
Principal Summary			
Scheduled Principal Distribution	51,171.04	205,467.22	256,638.26
Curtailments	6,297.96	13,129.45	19,427.41
Prepayments in Full	485,582.38	10,433,596.42	10,919,178.80
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	142,255.75	142,255.75
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	543,051.38	10,794,448.84	11,337,500.22
Fee Summary			
Total Servicing Fees	36,075.15	183,043.73	219,118.88
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	73.00	607.00	680.00
Total Fees	36,148.15	183,043.73	219,191.88
Beginning Principal Balance	86,580,361.01	439,304,945.98	525,885,306.99
Ending Principal Balance	86,037,309.63	428,510,497.14	514,547,806.77

LaSalle Bank ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cutt-off Pool Balance	569,982,363.13	3,478	
Cum Scheduled Principal	1,324,034.95		
Cum Unscheduled Principal	54,110,552.86		
Cum Liquidations	0.00		
Cum Deferred Interest	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	525,885,306.99	3,243	92.26%
Scheduled Principal	256,638.26		0.05%
Unscheduled Principal	10,938,606.21	59	1.92%
Deferred Interest	0.00		0.00%
Liquidations	0.00	0	0.00%
Repurchases	142,255.75	1	0.02%
Ending Pool	514,547,806.77	3,183	90.27%
Ending Actual Balance	514,855,328.52		
Average Loan Balance	161,654.98		

Current Loss Detail	Amount
Liquidation	0.00
Realized Loss	0.00
Realized Loss Adjustment	0.00
Net Liquidation	0.00

Credit Enhancement	Amount	%
Original OC	20,810,363.13	3.65%
Target OC	20,804,356.25	3.65%
Beginning OC	20,804,356.25	
Ending OC	20,804,356.25	
Most Senior Certificates	387,954,950.74	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	16,098,521	526,482,374	3.08%
6 mo. Rolling Average	10,692,385	539,005,457	2.04%
12 mo. Rolling Average	10,692,385	539,005,457	2.04%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	16,098,520.60	514,547,807	3.13%
> Loss Trigger Event? (3)			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO

Step Down Date		
Distribution Count	5	
Required Percentage (4)	N/A	
Step Down % (5)	51.60%	
% of Required Percentage (6)	33.05%	
> Step Down Date?		NO

Extra Principal	0.00
Cumulative Extra Principal	0.00
OC Release	N/A

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	8.61%	7.61%	7.78%
WAC - Remit Original	8.62%	7.64%	7.80%
WAC - Current	9.11%	8.11%	8.28%
WAC - Original	9.12%	8.14%	8.30%
WAL - Current	263.18	352.12	337.37
WAL - Original	265.57	356.12	341.58

Current Index Rate	5.385000%
Next Index Rate	5.324380%

Prepayment Charges

	Amount	Count
Current	196,599.49	30
Cumulative	642,872.91	117

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	469,219,968.67	82.32%
Cash Out/Refinance	276,552,220.49	48.52%
SFR	435,616,636.04	76.43%
Owner Occupied	532,374,503.30	93.40%

	Min	Max	WA
FICO	500	802	622.30

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark
(2) (1) > (6) * (4), then TRUE **(4)** Most Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Bond Interest Reconciliation

	- - Accrual - -									- - - - - - Recovered - - - - - -		- - - - - Outstanding - - - -		
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	Interest Carry-Forward Amount	Floating Rate Certficate Carry-Over	Net Cap Rate in Effect Y/N
A-1	Act/360	31	203,968,950.74	5.445000000%	956,359.42	0.00	0.00	956,359.42	956,359.42	0.00	0.00	0.00	0.00	No
A-2	Act/360	31	67,314,000.00	5.505000000%	319,096.41	0.00	0.00	319,096.41	319,096.41	0.00	0.00	0.00	0.00	No
A-3	Act/360	31	74,812,000.00	5.555000000%	357,861.12	0.00	0.00	357,861.12	357,861.12	0.00	0.00	0.00	0.00	No
A-4	Act/360	31	41,860,000.00	5.655000000%	203,840.76	0.00	0.00	203,840.76	203,840.76	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	23,939,000.00	5.725000000%	118,015.95	0.00	0.00	118,015.95	118,015.95	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	22,229,000.00	5.735000000%	109,777.30	0.00	0.00	109,777.30	109,777.30	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	12,824,000.00	5.775000000%	63,772.68	0.00	0.00	63,772.68	63,772.68	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	11,399,000.00	5.865000000%	57,569.70	0.00	0.00	57,569.70	57,569.70	0.00	0.00	0.00	0.00	No
M-5	Act/360	31	10,829,000.00	5.885000000%	54,877.46	0.00	0.00	54,877.46	54,877.46	0.00	0.00	0.00	0.00	No
M-6	Act/360	31	9,974,000.00	5.955000000%	51,145.84	0.00	0.00	51,145.84	51,145.84	0.00	0.00	0.00	0.00	No
B-1	Act/360	31	9,974,000.00	6.485000000%	55,697.86	0.00	0.00	55,697.86	55,697.86	0.00	0.00	0.00	0.00	No
B-2	Act/360	31	9,119,000.00	6.635000000%	52,101.15	0.00	0.00	52,101.15	52,101.15	0.00	0.00	0.00	0.00	No
B-3	Act/360	31	6,839,000.00	7.528030550%	44,333.62	41.04	0.00	44,374.66	44,374.66	0.00	0.00	0.00	0.00	Yes
C	30/360	30	525,885,306.99	2.201058300%	964,586.85	0.00	0.00	964,586.85	963,288.35	0.00	0.00	0.00	0.00	No
P			0.00	N/A	0.00	196,599.49	0.00	196,599.49	196,599.49	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			505,080,950.74		3,409,036.12	196,640.53	0.00	3,605,676.65	3,604,378.15	0.00	0.00	0.00	0.00	

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Bond Interest Reconciliation

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Cartificate Carry-Over	Other Interest Proceeds (1)	Non-Supported Interest Shortfall	Interest Carry-Forward	Floating Rate Cartificate Carry-Over
A-1	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-4	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	41.04	0.00	0.00	0.00
C	31-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	31-Jul-06	1-Jul-06	1-Aug-06	0.00	0.00	196,599.49	0.00	0.00	0.00	0.00	0.00	0.00
R	31-Jul-06	25-Jul-06	25-Aug-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	196,599.49	0.00	0.00	41.04	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A-1	248,060,000.00	203,968,950.74	256,638.26	11,080,861.96	0.00	0.00	0.00	0.00	0.00	192,631,450.52	25-Mar-37	24.20%	26.81%
A-2	67,314,000.00	67,314,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,314,000.00	25-Mar-37	24.20%	26.81%
A-3	74,812,000.00	74,812,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,812,000.00	25-Mar-37	24.20%	26.81%
A-4	41,860,000.00	41,860,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,860,000.00	25-Mar-37	24.20%	26.81%
M-1	23,939,000.00	23,939,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,939,000.00	25-Mar-37	20.00%	22.15%
M-2	22,229,000.00	22,229,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,229,000.00	25-Mar-37	16.10%	17.83%
M-3	12,824,000.00	12,824,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,824,000.00	25-Mar-37	13.85%	15.34%
M-4	11,399,000.00	11,399,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,399,000.00	25-Mar-37	11.85%	13.13%
M-5	10,829,000.00	10,829,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,829,000.00	25-Mar-37	9.95%	11.02%
M-6	9,974,000.00	9,974,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,974,000.00	25-Mar-37	8.20%	9.08%
B-1	9,974,000.00	9,974,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,974,000.00	25-Mar-37	6.45%	7.14%
B-2	9,119,000.00	9,119,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,119,000.00	25-Mar-37	4.85%	5.37%
B-3	6,839,000.00	6,839,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,839,000.00	25-Mar-37	3.65%	4.04%
C	569,982,363.10	525,885,306.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	514,547,806.77	25-Mar-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	24.20%	N/A
Total	549,172,100.00	505,080,950.74	256,638.26	11,080,861.96	0.00	0.00	0.00	0.00	0.00	493,743,450.52			

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	59020VAA1	NR	Aaa	NR	AAA				
A-2	59020VAB9	NR	Aaa	NR	AAA				
A-3	59020VAC7	NR	Aaa	NR	AAA				
A-4	59020VAD5	NR	Aaa	NR	AAA				
M-1	59020VAE3	NR	Aa1	NR	AA+				
M-2	59020VAF0	NR	Aa2	NR	AA				
M-3	59020VAG8	NR	Aa3	NR	AA				
M-4	59020VAH6	NR	A1	NR	AA				
M-5	59020VAJ2	NR	A2	NR	A+				
M-6	59020VAK9	NR	A3	NR	A				
B-1	59020VAL7	NR	Baa1	NR	A-				
B-2	59020VAM5	NR	Baa2	NR	BBB+				
B-3	59020VAN3	NR	Baa3	NR	BBB-				
C	59020VAP8	NR	NR	NR	NR				
P	59020VAQ6	NR	NR	NR	NR				
R	59020VAR4	NR	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
25-Aug-06	2,930	468,920,344	117	21,646,521	49	10,575,586	31	3,914,879	7	553,410	47	8,519,725	2	417,342
25-Jul-06	3,044	492,062,851	103	18,226,368	48	8,406,965	19	3,120,646	3	230,193	26	3,838,283	0	0
26-Jun-06	3,155	513,213,081	98	17,082,394	32	5,340,747	14	1,720,554	2	167,287	9	1,489,945	0	0
25-May-06	3,298	537,021,612	69	11,968,989	32	5,058,771	0	0	1	107,590	0	0	0	0
25-Apr-06	3,371	551,961,082	61	9,226,937	0	0	0	0	0	0	0	0	0	0

Total (All Loans)														
25-Aug-06	92.05%	91.13%	3.68%	4.21%	1.54%	2.06%	0.97%	0.76%	0.22%	0.11%	1.48%	1.66%	0.06%	0.08%
25-Jul-06	93.86%	93.57%	3.18%	3.47%	1.48%	1.60%	0.59%	0.59%	0.09%	0.04%	0.80%	0.73%	0.00%	0.00%
26-Jun-06	95.32%	95.21%	2.96%	3.17%	0.97%	0.99%	0.42%	0.32%	0.06%	0.03%	0.27%	0.28%	0.00%	0.00%
25-May-06	97.00%	96.91%	2.03%	2.16%	0.94%	0.91%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.22%	98.36%	1.78%	1.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
							Fixed							
25-Aug-06	877	80,613,377	25	2,002,330	9	839,351	18	1,271,429	4	291,781	13	1,019,042	0	0
25-Jul-06	895	82,059,528	22	1,691,471	17	1,523,668	9	681,769	1	59,732	9	564,193	0	0
26-Jun-06	917	83,808,949	26	2,382,464	8	709,171	10	718,221	1	59,767	4	298,070	0	0
25-May-06	962	87,555,199	14	1,303,252	15	1,091,594	0	0	0	0	0	0	0	0
25-Apr-06	970	88,980,861	25	1,783,948	0	0	0	0	0	0	0	0	0	0

							Fixed							
25-Aug-06	92.71%	93.70%	2.64%	2.33%	0.95%	0.98%	1.90%	1.48%	0.42%	0.34%	1.37%	1.18%	0.00%	0.00%
25-Jul-06	93.91%	94.78%	2.31%	1.95%	1.78%	1.76%	0.94%	0.79%	0.10%	0.07%	0.94%	0.65%	0.00%	0.00%
26-Jun-06	94.93%	95.26%	2.69%	2.71%	0.83%	0.81%	1.04%	0.82%	0.10%	0.07%	0.41%	0.34%	0.00%	0.00%
25-May-06	97.07%	97.34%	1.41%	1.45%	1.51%	1.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	97.49%	98.03%	2.51%	1.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
ARM														
25-Aug-06	2,053	388,306,968	92	19,644,191	40	9,736,235	13	2,643,450	3	261,629	34	7,500,683	2	417,342
25-Jul-06	2,149	410,003,322	81	16,534,898	31	6,883,297	10	2,438,877	2	170,461	17	3,274,091	0	0
26-Jun-06	2,238	429,404,132	72	14,699,930	24	4,631,575	4	1,002,333	1	107,520	5	1,191,876	0	0
25-May-06	2,336	449,701,596	55	10,665,737	17	3,967,177	0	0	1	107,590	0	0	0	0
25-Apr-06	2,401	462,980,222	36	7,442,989	0	0	0	0	0	0	0	0	0	0

ARM														
25-Aug-06	91.77%	90.62%	4.11%	4.58%	1.79%	2.27%	0.58%	0.62%	0.13%	0.06%	1.52%	1.75%	0.09%	0.10%
25-Jul-06	93.84%	93.33%	3.54%	3.76%	1.35%	1.57%	0.44%	0.56%	0.09%	0.04%	0.74%	0.75%	0.00%	0.00%
26-Jun-06	95.48%	95.20%	3.07%	3.26%	1.02%	1.03%	0.17%	0.22%	0.04%	0.02%	0.21%	0.26%	0.00%	0.00%
25-May-06	96.97%	96.83%	2.28%	2.30%	0.71%	0.85%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.52%	98.42%	1.48%	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

LaSalle Bank
ABN AMRO

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
Distribution Date	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Aug-06	0	0	0	0	1	52,844	46	8,466,881	0	0	0	0	0	0	2	417,342	3	243,024	1	48,757	0	0	3	261,629
25-Jul-06	0	0	0	0	1	55,521	25	3,782,762	0	0	0	0	0	0	0	0	2	167,182	0	0	1	63,011	0	0
26-Jun-06	0	0	0	0	0	0	9	1,489,945	0	0	0	0	0	0	0	0	2	167,287	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	107,590	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	1.45%	1.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.08%	0.09%	0.05%	0.03%	0.01%	0.00%	0.00%	0.09%	0.05%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.77%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed																								
25-Aug-06	0	0	0	0	1	52,844	12	966,198	0	0	0	0	0	0	0	0	3	243,024	1	48,757	0	0	0	0
25-Jul-06	0	0	0	0	1	55,521	8	508,671	0	0	0	0	0	0	0	0	1	59,732	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	4	298,070	0	0	0	0	0	0	0	0	1	59,767	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.11%	0.06%	1.27%	1.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.28%	0.11%	0.06%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.10%	0.06%	0.84%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
ARM																								
25-Aug-06	0	0	0	0	0	0	34	7,500,683	0	0	0	0	0	0	2	417,342	0	0	0	0	0	0	3	261,629
25-Jul-06	0	0	0	0	0	0	17	3,274,091	0	0	0	0	0	0	0	0	1	107,450	0	0	1	63,011	0	0
26-Jun-06	0	0	0	0	0	0	5	1,191,876	0	0	0	0	0	0	0	0	1	107,520	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	107,590	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ARM																								
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.52%	1.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.06%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.74%	0.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						Total (All Loans)						
25-Aug-06	3,183	514,547,807	59	10,919,179	0.00	0.00	0.00	0	0	337	8.28%	7.78%
25-Jul-06	3,243	525,885,307	67	12,843,955	0.00	0.00	0.00	0	0	338	8.28%	7.78%
26-Jun-06	3,310	539,014,007	75	13,050,951	0.00	0.00	0.00	0	0	339	8.29%	7.79%
25-May-06	3,400	554,156,962	38	6,485,017	0.00	0.00	0.00	0	0	340	8.30%	7.80%
25-Apr-06	3,432	561,188,019	46	8,487,823	0.00	0.00	0.00	0	0	341	8.30%	7.80%
						Fixed						
25-Aug-06	946	86,037,310	7	485,582	0.00	0.00	0.00	0	0	262	9.13%	8.63%
25-Jul-06	953	86,580,361	13	1,336,361	0.00	0.00	0.00	0	0	263	9.13%	8.63%
26-Jun-06	966	87,976,643	20	1,661,877	0.00	0.00	0.00	0	0	264	9.12%	8.62%
25-May-06	991	89,950,044	8	862,001	0.00	0.00	0.00	0	0	263	9.12%	8.62%
25-Apr-06	995	90,764,809	13	969,860	0.00	0.00	0.00	0	0	265	9.14%	8.64%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

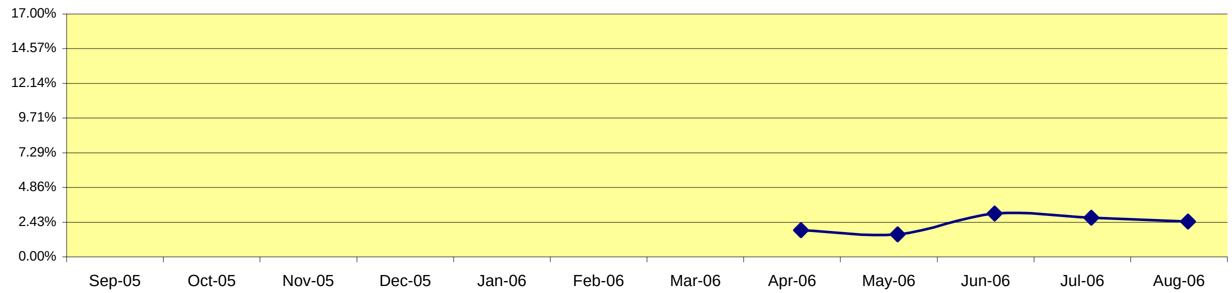
Distribution Date: 25-Aug-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						ARM						
25-Aug-06	2,237	428,510,497	52	10,433,596	0.00	0.00	0.00	0	0	352	8.11%	7.61%
25-Jul-06	2,290	439,304,946	54	11,507,593	0.00	0.00	0.00	0	0	353	8.12%	7.62%
26-Jun-06	2,344	451,037,365	55	11,389,073	0.00	0.00	0.00	0	0	354	8.13%	7.63%
25-May-06	2,409	464,442,100	30	5,623,016	0.00	0.00	0.00	0	0	355	8.14%	7.64%
25-Apr-06	2,437	470,423,211	33	7,517,963	0.00	0.00	0.00	0	0	356	8.14%	7.64%

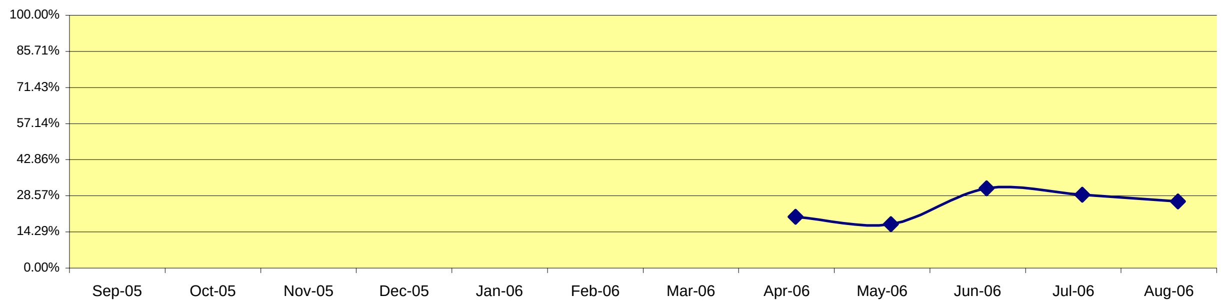
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Prepayment Summary

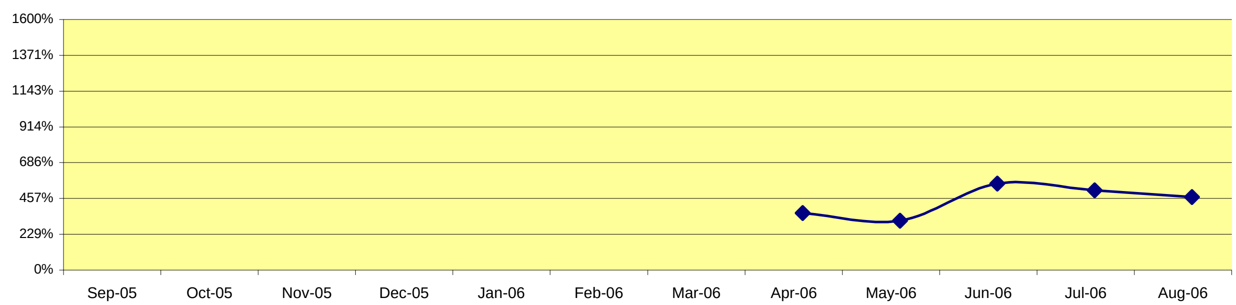
SMM (Single Monthly Mortality)	**Total**
Current Period	2.10%
3-Month Average	2.39%
6-Month Average	1.97%
12-Month Average	1.97%
Average Since Cut-Off	1.97%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	22.52%
3-Month Average	25.13%
6-Month Average	21.08%
12-Month Average	21.08%
Average Since Cut-Off	21.08%



PSA (Public Securities Association)	**Total**
Current Period	375%
3-Month Average	419%
6-Month Average	351%
12-Month Average	351%
Average Since Cut-Off	351%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
10,000	to	46,000	313	9.83%	10,702,131	2.08%
46,000	to	62,000	259	8.14%	13,961,617	2.71%
62,000	to	78,000	274	8.61%	19,078,897	3.71%
78,000	to	94,000	210	6.60%	18,057,407	3.51%
94,000	to	110,000	237	7.45%	24,204,414	4.70%
110,000	to	128,000	301	9.46%	35,919,257	6.98%
128,000	to	167,000	452	14.20%	66,770,163	12.98%
167,000	to	206,000	312	9.80%	57,336,691	11.14%
206,000	to	245,000	226	7.10%	50,368,181	9.79%
245,000	to	284,000	160	5.03%	42,390,552	8.24%
284,000	to	324,000	122	3.83%	36,836,315	7.16%
324,000	to	908,000	317	9.96%	138,922,182	27.00%
			3,183	100.00%	514,547,807	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
10,000	to	46,000	345	9.92%	11,885,140	2.09%
46,000	to	63,000	296	8.51%	16,201,609	2.84%
63,000	to	80,000	300	8.63%	21,411,144	3.76%
80,000	to	97,000	239	6.87%	21,193,146	3.72%
97,000	to	114,000	270	7.76%	28,550,535	5.01%
114,000	to	131,000	295	8.48%	36,121,896	6.34%
131,000	to	170,000	495	14.23%	74,709,942	13.11%
170,000	to	209,000	335	9.63%	62,984,503	11.05%
209,000	to	248,000	237	6.81%	53,462,167	9.38%
248,000	to	287,000	180	5.18%	48,052,481	8.43%
287,000	to	328,000	138	3.97%	42,171,681	7.40%
328,000	to	911,000	348	10.01%	153,238,118	26.88%
			3,478	100.00%	569,982,363	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.25%	to	6.98%	316	9.93%	74,735,006	14.52%
6.98%	to	7.30%	199	6.25%	42,929,038	8.34%
7.30%	to	7.61%	259	8.14%	55,213,800	10.73%
7.61%	to	7.92%	273	8.58%	57,105,086	11.10%
7.92%	to	8.23%	246	7.73%	50,571,270	9.83%
8.23%	to	8.60%	301	9.46%	54,642,218	10.62%
8.60%	to	9.06%	345	10.84%	58,729,197	11.41%
9.06%	to	9.53%	240	7.54%	34,199,586	6.65%
9.53%	to	10.00%	373	11.72%	36,547,995	7.10%
10.00%	to	10.47%	149	4.68%	13,640,558	2.65%
10.47%	to	10.98%	130	4.08%	12,635,662	2.46%
10.98%	to	14.11%	352	11.06%	23,598,390	4.59%
			3,183	100.00%	514,547,807	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.25%	to	6.98%	337	9.69%	80,733,823	14.16%
6.98%	to	7.31%	233	6.70%	50,965,767	8.94%
7.31%	to	7.64%	270	7.76%	57,149,067	10.03%
7.64%	to	7.97%	324	9.32%	69,872,667	12.26%
7.97%	to	8.30%	274	7.88%	54,679,454	9.59%
8.30%	to	8.64%	301	8.65%	55,533,944	9.74%
8.64%	to	9.09%	380	10.93%	64,754,887	11.36%
9.09%	to	9.56%	271	7.79%	40,728,349	7.15%
9.56%	to	10.03%	399	11.47%	40,255,119	7.06%
10.03%	to	10.50%	193	5.55%	17,983,043	3.16%
10.50%	to	10.98%	112	3.22%	11,334,876	1.99%
10.98%	to	14.11%	384	11.04%	25,991,365	4.56%
			3,478	100.00%	569,982,363	100.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,237	428,510,497	83.28%	352.12	8.11%
Fixed 1st Lien	304	45,778,400	8.90%	341.50	7.75%
Fixed 2nd Lien	642	40,258,910	7.82%	171.91	10.66%
Total	3,183	514,547,807	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,470	478,182,663	83.89%	360.00	8.14%
Fixed 1st Lien	319	48,546,264	8.52%	347.14	7.76%
Fixed 2nd Lien	689	43,253,437	7.59%	180.89	10.68%
Total	3,478	569,982,363	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,470	388,958,707	75.59%	338.32	8.31%
PUD	366	68,519,678	13.32%	330.26	8.16%
Condo - Low Facility	238	35,348,907	6.87%	331.60	8.32%
Multifamily	106	20,761,037	4.03%	344.86	7.98%
SF Attached Dwelling	2	615,678	0.12%	352.00	7.93%
Condo - High Facility	1	343,800	0.07%	354.00	9.60%
Total	3,183	514,547,807	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,718	434,739,664	76.27%	346.42	8.34%
PUD	392	73,853,175	12.96%	338.77	8.15%
Condo - Low Facility	249	37,017,912	6.49%	339.78	8.32%
Multifamily	115	23,150,841	4.06%	353.57	7.98%
SF Attached Dwelling	3	876,972	0.15%	360.00	8.77%
Condo - High Facility	1	343,800	0.06%	360.00	9.60%
Total	3,478	569,982,363	100.00%		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,907	477,028,373	92.71%	336.10	8.24%
Non-Owner Occupied	245	33,037,411	6.42%	350.06	8.82%
Owner Occupied - Secondary Residence	31	4,482,022	0.87%	345.02	8.60%
Total	3,183	514,547,807	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,163	527,207,627	92.50%	344.34	8.26%
Non-Owner Occupied	279	37,607,860	6.60%	357.73	8.85%
Owner Occupied - Secondary Residence	36	5,166,877	0.91%	353.81	8.69%
Total	3,478	569,982,363	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	1,857	270,493,202	52.57%	329.24	8.33%
Refinance/Equity Takeout	1,160	214,703,700	41.73%	347.32	8.19%
Refinance/No Cash Out	166	29,350,904	5.70%	334.33	8.36%
Total	3,183	514,547,807	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	1,999	293,430,143	51.48%	337.45	8.36%
Refinance/Equity Takeout	1,296	243,756,324	42.77%	355.04	8.22%
Refinance/No Cash Out	183	32,795,896	5.75%	343.35	8.40%
Total	3,478	569,982,363	100.00%		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Acoustic	1,293	207,109,871	40.25%	331.41	8.16%
First Horizon	922	126,978,403	24.68%	350.15	8.52%
Impac	335	73,672,019	14.32%	328.08	8.39%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Acoustic	1,400	227,517,802	39.92%	340.02	8.18%
First Horizon	1,020	142,945,356	25.08%	357.62	8.56%
Impac	383	84,383,045	14.80%	336.88	8.41%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Geographic Concentration

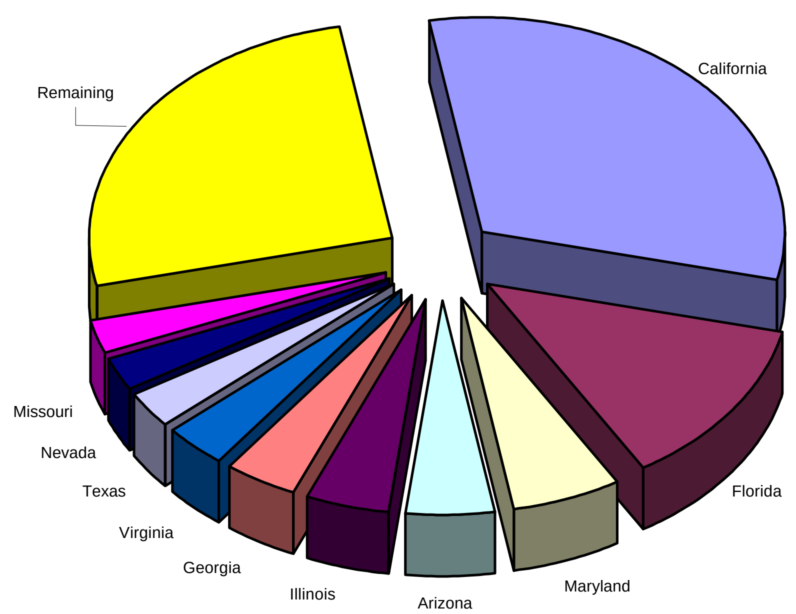
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	657	160,900,698	31.27%	329	8.06%
Florida	427	66,934,618	13.01%	341	8.24%
Maryland	161	29,059,562	5.65%	337	8.33%
Arizona	168	25,151,456	4.89%	339	8.06%
Illinois	158	22,749,309	4.42%	336	8.10%
Georgia	152	20,050,273	3.90%	338	8.66%
Virginia	93	16,569,422	3.22%	338	8.42%
Texas	123	14,050,706	2.73%	347	8.58%
Nevada	71	13,585,350	2.64%	338	8.03%
Missouri	141	13,148,434	2.56%	342	8.62%
Remaining	1,032	132,347,979	25.72%	343	8.50%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	728	179,388,705	31.47%	338	8.08%
Florida	451	71,198,417	12.49%	349	8.25%
Maryland	188	34,185,692	6.00%	342	8.39%
Arizona	187	28,454,810	4.99%	347	8.15%
Illinois	185	27,563,837	4.84%	344	8.13%
Georgia	159	20,821,111	3.65%	347	8.65%
Virginia	105	19,241,747	3.38%	348	8.46%
Texas	130	14,946,975	2.62%	354	8.59%
Washington	86	14,479,576	2.54%	343	8.21%
Nevada	73	14,062,214	2.47%	346	8.07%
Remaining	1,186	145,639,278	25.55%	352	8.58%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

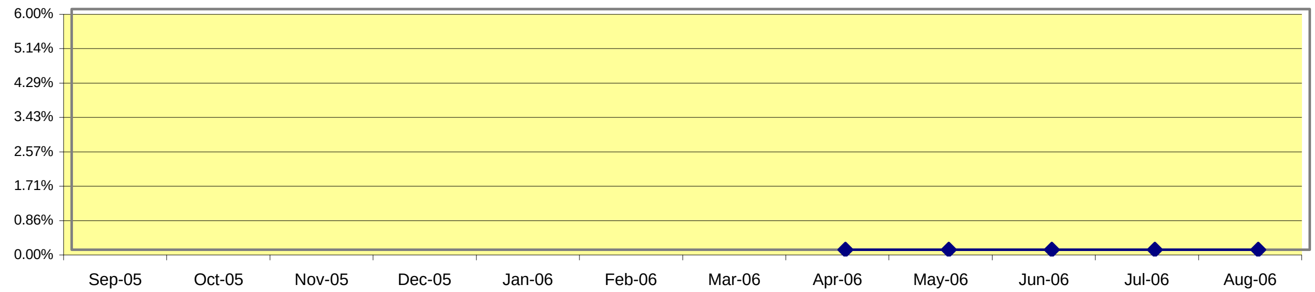
Distribution Date: 25-Aug-06
Historical Realized Loss Summary
Total (All Loans)

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

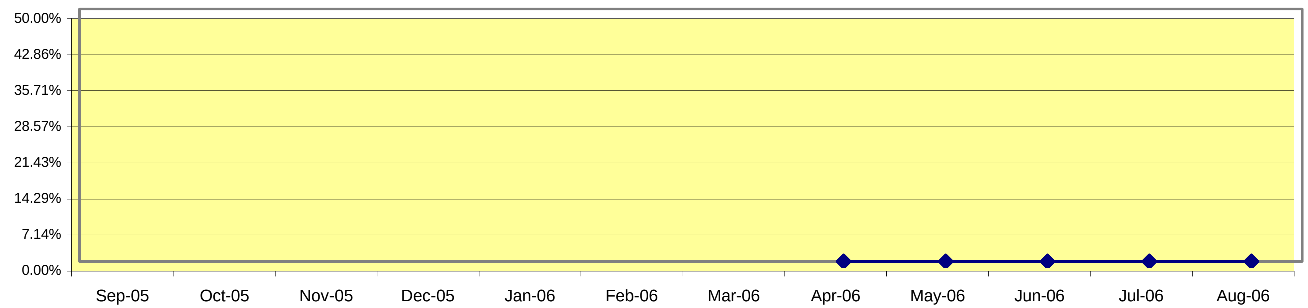
Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Realized Loss Summary

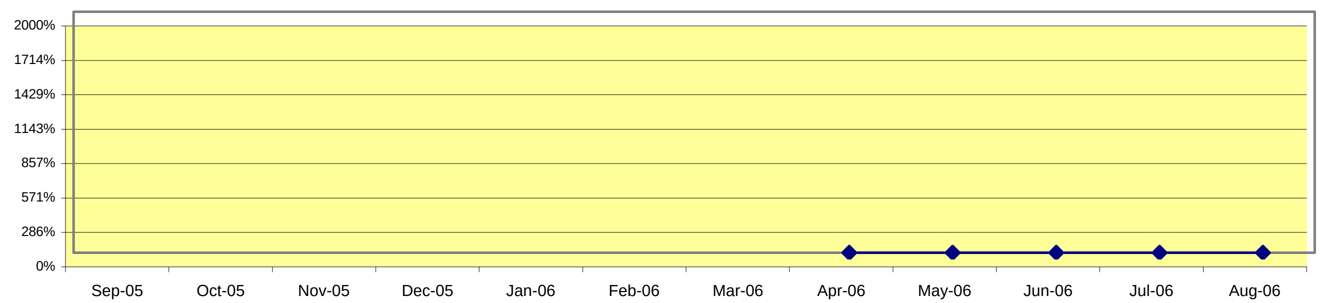
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - MDR)^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Servicemembers Civil Relief Act

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
1812265	197,108.05	206.72	0.00	196,901.33	7.98%	1,516.67	1,309.95	985.54	324.41
1812760	49,334.75	51.67	0.00	49,283.08	9.99%	462.38	410.71	246.67	164.04
Total	246,442.80	258.39	0.00	246,184.41		1,979.05	1,720.66	1,232.21	488.45

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Collateral Asset Changes

Disclosure Control #	Beginning Principal Balance	Description

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Aug-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss