

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended December 31, 2008

Check here if Amendment: ☐; Amendment Number: \_\_\_\_\_

This Amendment (Check only one): ☐ is a restatement  
☐ adds new holding entries.

Institutional Manager Filing this Report:

Name: TIG Advisors, LLC

Address: 535 Madison Avenue, 37th Floor  
New York, New York 10022

13F File Number: 28-11896

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert Rettie  
Title: Chief Accounting Officer  
Phone: (212) 396-8742

Signature, Place and Date of Signing:

/s/ Robert Rettie  
-----  
[Signature]

New York, New York  
-----  
[City, State]

February 17, 2009  
-----  
[Date]

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Report Type: (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: NONE

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2  
Form 13F Information Table Entry Total: 42  
Form 13F Information Table Value Total: \$85,429  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Form 13F File Number	Name
28-12869	Tiedemann/Falconer Partners L.P.
28-XXXXX	Arbitrage Associates L.P.

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## FORM 13F INFORMATION TABLE

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	
			VALUE	SHRS OR	SH/ PUT/	INVESTMENT	OTHER	VOTING AUTHORITY
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(X\$1000)	PRN AMT	PRN CALL	DISCRETION	MNGRS	SOLE SHARED NONE
<S>	<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>	<C> <C> <C>
APEX SILVER MINES LTD	NOTE 4.000% 9/1	03760XAD3	16	500,000	PRN	SOLE	NONE	500,000
ASML HOLDING N V	NY REG SHS	N07059186	632	35,000	SH PUT	SOLE	NONE	35,000
BAIDU COM INC	SPON ADR REP A	056752108	261	2,000	SH	SOLE	NONE	2,000
BANK OF AMERICA CORPORATION	COM	060505104	3,238	230,000	SH PUT	SOLE	NONE	230,000
BPW ACQUISITION CORP	COM	055637102	1,347	150,400	SH	SOLE	NONE	150,400
CANO PETE INC	COM	137801106	171	388,362	SH	SOLE	NONE	388,362
CHICOS FAS INC	COM	168615102	3,887	930,000	SH	SOLE	NONE	930,000
CHINA MOBILE LIMITED	SPONSORED ADR	16941M109	763	15,000	SH	SOLE	NONE	15,000
CIT GROUP INC	COM	125581108	91	20,000	SH CALL	SOLE	NONE	20,000
CITIGROUP INC	COM	172967101	1,007	150,000	SH PUT	SOLE	NONE	150,000
DATASCOPE CORP	COM	238113104	5,571	106,633	SH	SOLE	NONE	106,633
E TRADE FINANCIAL CORP	COM	269246104	199	173,225	SH	SOLE	NONE	173,225
FOSSIL INC	COM	349882100	12,547	751,300	SH	SOLE	NONE	751,300
GENENTECH INC	COM NEW	368710406	1,499	18,076	SH	SOLE	NONE	18,076
GENERAL ELECTRIC CO	COM	369604103	1,620	100,000	SH PUT	SOLE	NONE	100,000
GHL ACQUISITION CORP	COM	36172H108	350	38,900	SH	SOLE	NONE	38,900
GUESS INC	COM	401617105	12,280	800,000	SH	SOLE	NONE	800,000
HAWAIIAN HOLDINGS INC	COM	419879101	128	20,000	SH	SOLE	NONE	20,000
HAWAIIAN HOLDINGS INC	COM	419879101	128	20,000	SH PUT	SOLE	NONE	20,000
HOME DEPOT INC	COM	437076102	2,532	110,000	SH PUT	SOLE	NONE	110,000
ICICI BK LTD	ADR	45104G104	289	15,000	SH	SOLE	NONE	15,000
INTERNATIONAL BUSINESS MACHS	COM	459200101	1,262	15,000	SH PUT	SOLE	NONE	15,000
ISHARES SILVER TRUST	ISHARES	46428Q109	563	50,000	SH	SOLE	NONE	50,000
ISHARES INC	MSCI TAIWAN	464286731	380	50,000	SH	SOLE	NONE	50,000
JPMORGAN & CHASE & CO	COM	46625H100	3,153	100,000	SH PUT	SOLE	NONE	100,000
KKR FINANCIAL HLDGS LLC	COM	48248A306	75	47,500	SH	SOLE	NONE	47,500
LIBERTY ACQUISITION HLDGS CO	COM	53015Y107	2,280	275,000	SH	SOLE	NONE	275,000
MIDWAY GAMES INC	NOTE 6.000% 9/3	598148AB0	1,738	2,200,000	PRN	SOLE	NONE	2,200,000
NDS GROUP PLC	SPONSORED ADR	628891103	6,510	113,532	SH	SOLE	NONE	113,532
NRDC ACQUISITION CORP	COM	62941R102	1,473	160,800	SH	SOLE	NONE	160,800
NRG ENERGY INC	COM NEW	629377508	1,983	85,000	SH	SOLE	NONE	85,000
PRECISION DRILLING TR	TR UNIT	740215108	989	117,826	SH	SOLE	NONE	117,826
PRIDE INTL INC DEL	COM	74153Q102	1,438	90,000	SH CALL	SOLE	NONE	90,000
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	275	20,000	SH PUT	SOLE	NONE	20,000
SPDR GOLD TRUST	GOLD SHS	78463V107	433	5,000	SH	SOLE	NONE	5,000
TRANSDIGM GROUP INC	COM	893641100	1,007	30,000	SH PUT	SOLE	NONE	30,000
TRIAN ACQUISITION I CORP	COM	89582E108	491	55,100	SH	SOLE	NONE	55,100
TURBOCHEF TECHNOLOGIES INC	COM NEW	900006206	1,973	401,803	SH	SOLE	NONE	401,803
UNDER ARMOUR INC	CL A	904311107	5,505	230,900	SH PUT	SOLE	NONE	230,900
UNITED REFINING ENERGY CORP	COM	911360105	342	37,050	SH	SOLE	NONE	37,050
UST INC	COM	902911106	2,792	40,249	SH	SOLE	NONE	40,249
WACHOVIA CORP NEW	COM	929903102	2,211	376,669	SH	SOLE	NONE	376,669
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