

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended March 31, 2008

Check here if Amendment: ☐; Amendment Number: _____This Amendment (Check only one): ☐ is a restatement
☐ adds new holding entries.

Institutional Manager Filing this Report:

Name: TIG Advisors, LLC

Address: 535 Madison Avenue, 37th Floor
New York, New York 10022

13F File Number: 28-11896

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert Rettie
Title: Chief Accounting Officer
Phone: (212) 396-8742

Signature, Place and Date of Signing:

/s/ Robert Rettie

New York, New York

May 13, 2008

[Signature]-----
[City, State]-----
[Date]

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Report Type: (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: NONE

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1
Form 13F Information Table Entry Total: 93
Form 13F Information Table Value Total: \$366,086
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Form 13F File Number	Name
28-12869	Tiedemann/Falconer Partners L.P.

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FORM 13F INFORMATION TABLE

<CAPTION>

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL7	COLUMN 8				
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHR	VOTING	AUTHORITY	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(X\$1000)	PRN AMT	PRN	CALL	DISCRETION	MGRS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
99 CENTS ONLY STORES	COM	65440K106	13,599	1,375,000	SH		SOLE	NONE	1,375,000		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	777	16,350	SH		SOLE	NONE	16,350		
AMERICAN FINL RLTY TR	COM	02607P305	9,397	1,183,484	SH		SOLE	NONE	1,183,484		
ANSOFT CORP	COM	036384105	1,700	55,700	SH		SOLE	NONE	55,700		
APEX SILVER MINES LTD	NOTE 4.000% 9/1	03760XAD3	381	500,000	PRN		SOLE	NONE	500,000		
ASE TEST LTD	ORD	Y02516105	5,560	382,127	SH		SOLE	NONE	382,127		
AXCELIS TECHNOLOGIES INC	COM	054540109	2,301	410,969	SH		SOLE	NONE	410,969		
BCE INC	COM NEW	05534B760	3,744	110,600	SH		SOLE	NONE	110,600		
BEA SYS INC	COM	073325102	7,076	369,508	SH		SOLE	NONE	369,508		
BEAR STEARNS COS INC	COM	073902108	806	76,877	SH		SOLE	NONE	76,877		
BIG LOTS INC	COM	089302103	23,415	1,050,000	SH		SOLE	NONE	1,050,000		
CAPITAL ONE FINL CORP	COM	14040H105	738	15,000	SH	PUT	SOLE	NONE	15,000		
CARNIVAL CORP	PAIRED CTF	143658300	405	10,000	SH	PUT	SOLE	NONE	10,000		
CEC ENTMT INC	COM	125137109	4,621	160,000	SH		SOLE	NONE	160,000		
CENTENNIAL COMMUNCTNS CORP N	CL A NEW	15133V208	296	50,000	SH		SOLE	NONE	50,000		
CHARLOTTE RUSSE HLDG INC	COM	161048103	19,074	1,100,000	SH		SOLE	NONE	1,100,000		
CHC HELICOPTER CORP	CL A SUB VTG	12541C203	3,640	122,900	SH		SOLE	NONE	122,900		
CHINA MOBILE LIMITED	SPONSORED ADR	16941M109	750	10,000	SH		SOLE	NONE	10,000		
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	4,298	147,091	SH		SOLE	NONE	147,091		
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	584	20,000	SH	CALL	SOLE	NONE	20,000		
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	584	20,000	SH	PUT	SOLE	NONE	20,000		
COLDWATER CREEK INC	COM	193068103	7,701	1,525,000	SH		SOLE	NONE	1,525,000		
COMMERCE BANCORP INC NJ	COM	200519106	1,174	32,692	SH		SOLE	NONE	32,692		
COUNTRYWIDE FINANCIAL CORP	COM	222372104	55	10,000	SH	CALL	SOLE	NONE	10,000		
CREE INC	COM	225447101	280	10,000	SH	CALL	SOLE	NONE	10,000		
CSK AUTO CORP	COM	125965103	4,275	459,177	SH		SOLE	NONE	459,177		
CURRENCYSHS JAPANESE YEN TR	JAPANESE YEN	23130A102	1,002	10,000	SH		SOLE	NONE	10,000		
DIEBOLD INC	COM	253651103	3,787	100,858	SH		SOLE	NONE	100,858		
E TRADE FINANCIAL CORP	COM	269246104	90	23,225	SH		SOLE	NONE	23,225		
ENCORE ACQUISITION CO	COM	29255W100	604	15,000	SH		SOLE	NONE	15,000		
ENCORE ACQUISITION CO	COM	29255W100	282	7,000	SH	PUT	SOLE	NONE	7,000		
FEDERAL NATL MTG ASSN	COM	313586109	263	10,000	SH	PUT	SOLE	NONE	10,000		
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	289	3,000	SH		SOLE	NONE	3,000		
GARMIN LTD	ORD	G37260109	17,419	322,523	SH		SOLE	NONE	322,523		
GENERAL ELECTRIC CO	COM	369604103	44,412	1,200,000	SH	PUT	SOLE	NONE	1,200,000		
GENERAL MTRS CORP	COM	370442105	191	10,000	SH	PUT	SOLE	NONE	10,000		
GRANT PRIDECO INC	COM	38821G101	6,534	132,747	SH		SOLE	NONE	132,747		
HSBC HLDGS PLC	SPON ADR NEW	404280406	823	10,000	SH	PUT	SOLE	NONE	10,000		
HUNTSMAN CORP	COM	447011107	5,473	232,389	SH		SOLE	NONE	232,389		
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	358	10,000	SH		SOLE	NONE	10,000		
INVERNESS MED INNOVATIONS IN	COM	46126P106	2,050	68,100	SH		SOLE	NONE	68,100		
BARCLAYS BANK PLC	ETN IPTH LVSTK	06739H743	281	7,000	SH		SOLE	NONE	7,000		
ISHARES TR	RUSSELL 2000	464287655	2,049	30,000	SH	PUT	SOLE	NONE	30,000		
JPMORGAN CHASE & CO	COM	46625H100	730	17,000	SH		SOLE	NONE	17,000		
KINROSS GOLD CORP	COM NO PAR	496902404	669	30,000	SH		SOLE	NONE	30,000		
KODIAK OIL & GAS CORP	COM	50015Q100	209	125,000	SH		SOLE	NONE	125,000		
LAS VEGAS SANDS CORP	COM	517834107	736	10,000	SH	PUT	SOLE	NONE	10,000		
LEAP WIRELESS INTL INC	COM NEW	521863308	466	10,000	SH		SOLE	NONE	10,000		
LENNAR CORP	CL A	526057104	564	30,000	SH	PUT	SOLE	NONE	30,000		
LIMITED BRANDS INC	COM	532716107	22,230	1,300,000	SH		SOLE	NONE	1,300,000		
LULULEMON ATHLETICA INC	COM	550021109	426	15,000	SH	PUT	SOLE	NONE	15,000		
MATRIA HEALTHCARE INC	COM NEW	576817209	3,066	137,486	SH		SOLE	NONE	137,486		
MIDWAY GAMES INC	NOTE 6.000% 9/3	598148AB0	1,810	2,200,000	PRN		SOLE	NONE	2,200,000		

NAVTEQ CORP	COM	63936L100	2,795	41,100	SH	SOLE	NONE	41,100
NEXEN INC	COM	65334H102	323	10,900	SH	SOLE	NONE	10,900
NEXEN INC	COM	65334H102	296	10,000	SH CALL	SOLE	NONE	10,000
NOBLE CORPORATION	SHS	G65422100	745	15,000	SH	SOLE	NONE	15,000
NOBLE CORPORATION	SHS	G65422100	248	5,000	SH CALL	SOLE	NONE	5,000
NYMEX HOLDINGS INC	COM	62948N104	7,711	85,077	SH	SOLE	NONE	85,077
PENN NATL GAMING INC	COM	707569109	656	15,000	SH CALL	SOLE	NONE	15,000
PENNSYLVANIA RL ESTATE INVT	SH BEN INT	709102107	244	10,000	SH PUT	SOLE	NONE	10,000
PERFORMANCE FOOD GROUP CO	COM	713755106	2,928	89,581	SH	SOLE	NONE	89,581
POWERSHS DB MULTI SECT COMM	DB AGRICULT FD	73936B408	255	7,000	SH	SOLE	NONE	7,000
POWERSHS DB MULTI SECT COMM	DB AGRICULT FD	73936B408	729	20,000	SH CALL	SOLE	NONE	20,000
PRIDE INTL INC DEL	NOTE 3.250% 5/0	74153QAD4	681	500,000	PRN	SOLE	NONE	500,000
PROSHARES TR	ULTRA XIN CH25	74347R321	466	5,000	SH	SOLE	NONE	5,000
QUICKSILVER RESOURCES INC	COM	74837R104	365	10,000	SH	SOLE	NONE	10,000
RETAIL HOLDRS TR	DEP RCPT	76127U101	1,834	20,000	SH PUT	SOLE	NONE	20,000
RIO TINTO PLC	SPONSORED ADR	767204100	1,580	3,837	SH	SOLE	NONE	3,837
SPDR TR	UNIT SER 1	78462F103	18,476	140,000	SH	SOLE	NONE	140,000
SEMTECH CORP	COM	816850101	8,598	600,000	SH	SOLE	NONE	600,000
SIRIUS SATELLITE RADIO INC	COM	82966U103	143	50,000	SH	SOLE	NONE	50,000
SPRINT NEXTEL CORP	COM SER 1	852061100	151	22,500	SH	SOLE	NONE	22,500
SPRINT NEXTEL CORP	COM SER 1	852061100	167	25,000	SH CALL	SOLE	NONE	25,000
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	10,170	398,506	SH	SOLE	NONE	398,506
TASER INTL INC	COM	87651B104	423	45,000	SH	SOLE	NONE	45,000
TESORO CORP	COM	881609101	600	20,000	SH CALL	SOLE	NONE	20,000
TETRA TECHNOLOGIES INC DEL	COM	88162F105	238	15,000	SH	SOLE	NONE	15,000
TORONTO DOMINION BK ONT	COM NEW	891160509	3,019	49,204	SH	SOLE	NONE	49,204
TRANE INC	COM	892893108	4,178	91,021	SH	SOLE	NONE	91,021
TURBOCHEF TECHNOLOGIES INC	COM NEW	900006206	8,505	1,304,400	SH	SOLE	NONE	1,304,400
TYSON FOODS INC	CL A	902494103	798	50,000	SH PUT	SOLE	NONE	50,000
UAP HLDG CORP	COM	903441103	3,464	90,352	SH	SOLE	NONE	90,352
UNDER ARMOUR INC	CL A	904311107	10,980	300,000	SH PUT	SOLE	NONE	300,000
UNITED STATES OIL FUND LP	UNITS	91232N108	4,068	50,000	SH PUT	SOLE	NONE	50,000
U S G CORP	COM NEW	903293405	552	15,000	SH PUT	SOLE	NONE	15,000
WASHINGTON MUT INC	COM	939322103	103	10,000	SH PUT	SOLE	NONE	10,000
WELLS FARGO & CO NEW	COM	949746101	291	10,000	SH PUT	SOLE	NONE	10,000
XM SATELLITE RADIO HLDGS INC	CL A	983759101	2,321	199,757	SH	SOLE	NONE	199,757
XYRATEX LTD	COM	G98268108	6,771	377,400	SH	SOLE	NONE	377,400
YAHOO INC	COM	984332106	10,215	353,082	SH	SOLE	NONE	353,082
ZALE CORP NEW	COM	988858106	15,808	800,000	SH	SOLE	NONE	800,000
ZILOG INC	COM PAR \$0.01	989524301	147	41,920	SH	SOLE	NONE	41,920
			366,086					

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