



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Matthew Sabino
212-815-3288

CWHEQ, Inc.
CWHEQ Home Equity Loan Trust, Series 2006-S2
Series 2006-S2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126685DV5	Senior	Var-Act/360	525,000,000.00	4.932500	9,217,883.82	1,870,239.58	11,088,123.40	0.00	515,782,116.18	0.00
A2	126685DW3	Senior	Fix-30/360	112,692,000.00	5.627000	0.00	528,431.57	528,431.57	0.00	112,692,000.00	0.00
A3	126685DX1	Senior	Fix-30/360	258,112,000.00	5.841000	0.00	1,256,360.16	1,256,360.16	0.00	258,112,000.00	0.00
A4	126685DY9	Senior	Fix-30/360	49,196,000.00	6.091000	0.00	249,710.70	249,710.70	0.00	49,196,000.00	0.00
A5	126685DZ6	Senior	Fix-30/360	105,000,000.00	5.753000	0.00	503,387.50	503,387.50	0.00	105,000,000.00	0.00
AIO	126685EB8	Strip IO	Fix-30/360	325,210,293.00	4.000000	0.00	1,084,034.31	1,084,034.31	0.00	176,836,514.00	0.00
AR	126685EE2	Residual	Fix-30/360	100.00	0.000000	100.00	0.00	100.00	0.00	0.00	0.00
C	126685EC6	Residual	Fix-30/360	1,050,000,000.00	0.352677	0.00	308,592.33	308,592.33	0.00	1,040,782,116.18	0.00
P	126685ED4	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	22,410.31	22,410.31	0.00	100.00	0.00
Totals				1,050,000,200.00		9,217,983.82	5,823,166.46	15,041,150.28	0.00	1,040,782,216.18	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126685DV5	525,000,000.00	525,000,000.00	9,217,883.82	0.00	0.00	9,217,883.82	0.00	0.00	515,782,116.18	0.98244212606
A2	126685DW3	112,692,000.00	112,692,000.00	0.00	0.00	0.00	0.00	0.00	0.00	112,692,000.00	1.00000000000
A3	126685DX1	258,112,000.00	258,112,000.00	0.00	0.00	0.00	0.00	0.00	0.00	258,112,000.00	1.00000000000
A4	126685DY9	49,196,000.00	49,196,000.00	0.00	0.00	0.00	0.00	0.00	0.00	49,196,000.00	1.00000000000
A5	126685DZ6	105,000,000.00	105,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	105,000,000.00	1.00000000000
AIO	126685EB8	325,210,293.00	325,210,293.00	0.00	0.00	0.00	0.00	0.00	0.00	176,836,514.00	0.54376050760
AR	126685EE2	100.00	100.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00000000000
C	126685EC6	1,050,000,000.00	1,050,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,040,782,116.18	0.99122106303
P	126685ED4	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
Totals		1,050,000,200.00	1,050,000,200.00	9,217,983.82	0.00	0.00	9,217,983.82	0.00	0.00	1,040,782,216.18	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	525,000,000.00	4.932500	1,870,239.58	0.00	0.00	1,870,239.58	0.00	0.00	1,870,239.58	0.00	0.00
A2	112,692,000.00	5.627000	528,431.57	0.00	0.00	528,431.57	0.00	0.00	528,431.57	0.00	0.00
A3	258,112,000.00	5.841000	1,256,360.16	0.00	0.00	1,256,360.16	0.00	0.00	1,256,360.16	0.00	0.00
A4	49,196,000.00	6.091000	249,710.70	0.00	0.00	249,710.70	0.00	0.00	249,710.70	0.00	0.00
A5	105,000,000.00	5.753000	503,387.50	0.00	0.00	503,387.50	0.00	0.00	503,387.50	0.00	0.00
AIO	325,210,293.00	4.000000	1,084,034.31	0.00	0.00	1,084,034.31	0.00	0.00	1,084,034.31	0.00	0.00
AR	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,050,000,000.00	0.352677	308,592.33	0.00	0.00	308,592.33	0.00	0.00	308,592.33	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	22,410.31	0.00	0.00
Totals	1,050,000,200.00		5,800,756.15	0.00	0.00	5,800,756.15	0.00	0.00	5,823,166.46	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126685DV5	525,000,000.00	1,000.000000000	17.557873943	3.562361111	982.442126057	4.932500
A2	126685DW3	112,692,000.00	1,000.000000000	0.000000000	4.689166667	1,000.000000000	5.627000
A3	126685DX1	258,112,000.00	1,000.000000000	0.000000000	4.867500000	1,000.000000000	5.841000
A4	126685DY9	49,196,000.00	1,000.000000000	0.000000000	5.075833333	1,000.000000000	6.091000
A5	126685DZ6	105,000,000.00	1,000.000000000	0.000000000	4.794166667	1,000.000000000	5.753000
AIO	126685EB8	325,210,293.00	1,000.000000000	0.000000000	3.333333333	543.760507605	4.000000
AR	126685EE2	100.00	1,000.000000000	1,000.000000000	0.000000000	0.000000000	0.000000
C	126685EC6	1,050,000,000.00	1,000.000000000	0.000000000	0.293897458	991.221063029	0.352677
P	126685ED4	100.00	1,000.000000000	0.000000000	224,103.100000000	1,000.000000000	0.000000
Totals		1,050,000,200.00	1,000.000000000	8.779030537	5.545871763	991.220969463	



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Pool Level Data

Distribution Date		4/25/06
Cut-off Date		3/ 1/06
Record Date		3/31/06
Determination Date		4/21/06
LIBOR Determination Date		3/28/06
Accrual Period 30/360	Begin	3/ 1/06
	End	4/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	3/30/06
	End	4/25/06
Number of Days in Actual Accrual Period		26

Additional Interest Rate Details

Libor Rate	4.82250%
Group 1 Net Rate Cap	6.73945%



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Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	22,075
Original Stated Principal Balance	1,050,000,000.00
Original Weighted Average Mortgage Rate	8.07126%
Original Weighted Average Net Mortgage Rate	7.56226%
Original Weighted Average Remaining Term	296

Current Mortgage Loan Details

Beginning Aggregate Loan Count	22,075
Loans Paid Off or otherwise removed pursuant to the PSA	138
Ending Aggregate Loan Count	21,937

Beginning Pool Stated Principal Balance	1,050,000,000.00
Scheduled Principal	1,053,102.55
Unscheduled Principal	8,164,781.27
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	1,040,782,116.18

Beginning Weighted Average Mortgage Rate	8.07126%
Beginning Weighted Average Net Mortgage Rate	7.56226%
Ending Weighted Average Mortgage Rate	8.06464%
Ending Weighted Average Net Mortgage Rate	7.55564%

Beginning Weighted Average Remaining Term to Maturity	296
Ending Weighted Average Remaining Term to Maturity	295



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Servicer Remittance Summary	
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Interest Remittance Amount

Scheduled Interest	7,062,280.09
Less: Servicing Fees	437,500.00
Less: Mortgage Insurance Premium (PMI)	719,970.70

Total Interest Remittance Amount	5,904,809.39
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Principal Remittance Amount

Scheduled Principal	1,053,102.55
Curtailment Principal	1,498,860.28
Paid in Full Principal	6,665,920.99
Repurchased Principal	0.00
Liquidation Principal	0.00
Supplemental Loan Shortfall	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00
Total Principal Remittance Amount	<u>9,217,883.82</u>

Total Servicer Remittance	15,122,693.21
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The BANK
of NEW YORK

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Distributable Amounts	
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Principal Distribution Amount

Principal Remittance Amount	9,217,883.82
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	9,217,883.82

Interest Funds

Interest Remittance	5,904,809.39
Less: Trustee Fee	7,875.00
Less: Certificate Insurance Premium	<u>96,250.00</u>
Interest Funds	5,800,684.39

Servicer Advances	
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Principal Advances	274.29
Interest Advances	894.18
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	1,168.47



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Fees of the Trust

Gross Master Servicing Fee	437,500.00
Net Master Servicing Fee	437,428.24
Trustee Fee	7,875.00
Certificate Insurance Premium	96,250.00
Mortgage Insurance Premium (PMI)	719,970.70
Total Net Loan Fees	1,261,523.94

Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	6,665,920.99
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	71.76
Compensating Interest	71.76
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	22,410.31
CPR %	8.95087%
SMM %	0.77838%

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



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NAS Principal Distribution Amount

NAS Shift Percentage	0.00
NAS Principal Distribution Amount	0.00

Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	9,217,883.82
	Interest Payments	5,904,809.39
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	71.76
	Repurchase Proceeds	0.00
	Prepayment Charges	22,410.31
	Substitution Shortfall Principal	0.00
	Other Deposits including Seller Shortfall Interest	100.00
	Total Deposits	15,145,275.28
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>15,145,275.28</u>
	Ending Balance	0.00



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Distribution Account

	Beginning Balance	0.00	
Deposits	From the Certificate Account, the Total Remittance Amount	15,145,275.28	
	Investment Income	<u>0.00</u>	
	Total Deposit	15,145,275.28	
Withdrawals	To the trustee, the Trustee Fee	7,875.00	
	To the Certificate Insurer, the Certificate Insurance Premium	96,250	
	Principal and Interest Payments	15,041,150.28	
	To Terminate the Distribution Account	<u>0.00</u>	
	Total Withdrawals	15,145,275.28	
	Ending Balance		0.00

Carryover Reserve Account

	Beginning Balance	1,000.00	
Deposits	Required Carryover Reserve Fund Deposit		0.00
Withdrawals	Net Rate Carryover Paid		0.00
	Ending Balance		1,000.00

For Details on the NRC Payment, see Interest Detail, page 3



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Principal Reserve Account

	Beginning Balance	200.00
Deposits	Deposits	0.00
Withdrawals	AR Class Payment	100.00
	Ending Balance	100.00

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	3	0.01368%	104,227.16	0.01001%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%



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Realized Loss Detail	
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Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	0.00
OC Target Amount	0.00
OC Deficiency Amount Beginning	0.00
Excess Cashflow	308,592.33
Extra Principal Distribution Amount	0.00
OC Amount Ending	-0.00
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.00000%
Delinquency Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO

Corridor Payments

Corridor Contract Payment	0.00
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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	5	0.023	2,619,038.28	0.252
5.0	-	5.5	67	0.305	4,207,313.82	0.404
5.5	-	6.0	388	1.769	25,396,736.08	2.440
6.0	-	6.5	985	4.490	62,252,577.09	5.981
6.5	-	7.0	3250	14.815	175,517,411.89	16.864
7.0	-	7.5	3577	16.306	165,221,454.36	15.875
7.5	-	8.0	3402	15.508	150,521,382.52	14.462
8.0	-	8.5	2707	12.340	118,611,474.56	11.396
8.5	-	9.0	2680	12.217	114,821,935.36	11.032
9.0	-	9.5	1600	7.294	70,425,700.26	6.767
9.5	-	10.0	1502	6.847	67,390,161.16	6.475
10.0	-	10.5	751	3.423	32,743,021.51	3.146
10.5	-	11.0	474	2.161	22,601,171.31	2.172
11.0	-	11.5	236	1.076	11,577,516.69	1.112
11.5	-	12.0	162	0.738	9,324,297.14	0.896
12.0	-	12.5	63	0.287	3,228,308.40	0.310
>		12.5	88	0.401	4,322,615.75	0.415
Wgt Ave / Total:			21937	100.000	1,040,782,116.18	100.000

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	5412	24.671	100,861,485.24	9.691
25,000.00	-	50,000.00	9554	43.552	347,855,777.84	33.423
50,000.00	-	75,000.00	3885	17.710	238,080,865.43	22.875
75,000.00	-	100,000.00	1756	8.005	154,400,580.23	14.835
100,000.00	-	125,000.00	554	2.525	62,333,043.85	5.989
125,000.00	-	150,000.00	373	1.700	51,506,890.66	4.949
150,000.00	-	175,000.00	144	0.656	23,399,933.07	2.248
175,000.00	-	200,000.00	145	0.661	27,672,387.51	2.659
200,000.00	-	225,000.00	36	0.164	7,662,191.14	0.736
225,000.00	-	250,000.00	36	0.164	8,726,937.25	0.838
250,000.00	-	275,000.00	8	0.036	2,144,534.35	0.206
275,000.00	-	300,000.00	9	0.041	2,646,985.32	0.254
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	1	0.005	345,025.29	0.033
350,000.00	-	375,000.00	2	0.009	724,253.05	0.070
375,000.00	-	400,000.00	7	0.032	2,735,450.12	0.263
400,000.00	-	425,000.00	3	0.014	1,254,802.06	0.121
425,000.00	-	450,000.00	2	0.009	888,631.14	0.085
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	4	0.018	1,993,315.84	0.192
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	2	0.009	1,069,358.76	0.103
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	1	0.005	599,171.45	0.058
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
650,000.00	-	675,000.00	1	0.005	656,404.75	0.063
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	1	0.005	749,338.30	0.072
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	1	0.005	2,474,753.53	0.238
Wgt Ave / Total:			21937	100.000	1,040,782,116.18	100.000

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	21937	100.000	1,040,782,116.18	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			21937	100.000	1,040,782,116.18	100.000