Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06

ABN AMRO Acct : 723579.1

Payment Date:	27-Nov-06
Prior Payment:	25-Oct-06
Next Payment:	26-Dec-06
Record Date:	24-Nov-06
Distribution Count:	8
Closing Date:	30-Mar-06
First Pay. Date:	25-Apr-06
Rated Final Payment Date:	25-Mar-41
Determination Date:	15-Nov-06
Delinq Method:	OTS

Content: ***Pages***

Contact Information:

Analyst:	Henry Brigham	714.259.6830
	henry.brigham@abnamro.com	
Administrator:	Mason Arion	312.992.2835
	mason.arion@abnamro.com	
LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Morgan Stanley Capital I Inc.

Underwriter: Morgan Stanley & Co. Incorporated

Master Servicer: HomEq Servicing Corporation

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services

LaSalle Bank
ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
The Master REMIC

Class	CUSIP	Original Face Value [1]	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A-1	61748HYC9	203,622,000.00	153,547,734.96	8,538,240.28	0.00	0.00	145,009,494.68	769,913.93	0.00	5.4700000000%
M-1	61748HYD7	31,104,000.00	31,104,000.00	0.00	0.00	0.00	31,104,000.00	162,233.28	0.00	5.6900000000%
M-2	61748HYE5	20,938,000.00	20,938,000.00	0.00	0.00	0.00	20,938,000.00	112,471.96	0.00	5.8600000000%
M-3	61748HYF2	5,007,000.00	5,007,000.00	0.00	0.00	0.00	5,007,000.00	27,263.12	0.00	5.9400000000%
B-1	61748HYG0	6,524,000.00	6,524,000.00	0.00	0.00	0.00	6,524,000.00	38,991.77	0.00	6.5200000000%
B-2	61748HYH8	4,855,000.00	4,855,000.00	0.00	0.00	0.00	4,855,000.00	29,461.76	0.00	6.6200000000%
B-3	61748HYJ4	3,793,000.00	3,793,000.00	0.00	0.00	0.00	3,793,000.00	26,320.26	0.00	7.5700000000%
B-4	61748HYA3/U61848AA2	4,551,000.00	4,551,000.00	0.00	0.00	0.00	4,551,000.00	26,547.50	0.00	7.0000000000%
B-5	61748HYB1/U61848AB0	3,948,740.00	3,948,740.00	0.00	0.00	0.00	3,948,740.00	23,034.32	0.00	7.0000000000%
P	9ABS2744	100.00	100.00	0.00	0.00	0.00	100.00	50,386.18	50,386.18	N/A
OC	9ABS2773	19,118,026.93	19,118,026.93	0.00	0.00	0.00	19,118,026.93	269,896.96	269,896.96	N/A
R	9ABS2774	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		303,460,866.93	253,386,601.89	8,538,240.28	0.00	0.00	244,848,361.61	1,536,521.04	320,283.14	
						Total P&I Payment		10,074,761.32		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Statement to Certificate Holders (FACTORS)
The Master REMIC

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	61748HYC9	203,622,000.00	754.082245337	41.931816208	0.000000000	0.000000000	712.150429128	3.781094037	0.000000000	5.47000000%
M-1	61748HYD7	31,104,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.215833333	0.000000000	5.69000000%
M-2	61748HYE5	20,938,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.371666826	0.000000000	5.86000000%
M-3	61748HYF2	5,007,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.445000999	0.000000000	5.94000000%
B-1	61748HYG0	6,524,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.976666156	0.000000000	6.52000000%
B-2	61748HYH8	4,855,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.068333677	0.000000000	6.62000000%
B-3	61748HYJ4	3,793,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.939166886	0.000000000	7.57000000%
B-4	61748HYA3/U61848AA2	4,551,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333333	0.000000000	Fixed
B-5	61748HYB1/U61848AB0	3,948,740.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833334177	0.000000000	Fixed
P	9ABS2744	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	503861.800000000	503861.800000000	N/A
OC	9ABS2773	19,118,026.93	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	14.117406623	14.117406623	N/A
R	9ABS2774	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

LaSalle Bank
ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	2,223,960.68
Fees	102,335.02
Remittance Interest	2,121,625.67
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	50,386.18
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	50,386.18
Interest Adjusted	2,172,011.85
Fee Summary	
Total Servicing Fees	102,324.22
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	10.80
Insurance Premium	0.00
Total Fees	102,335.02

Principal Summary

Principal Summary	
Scheduled Prin Distribution	111,497.30
Curtailments	101,585.20
Prepayments in Full	7,705,796.08
Liquidation Proceeds	(16,129.11)
Insurance Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	7,902,749.47

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	N/A

Balance Reporting

Beginning Principal Balance	253,386,501.89
Ending Principal Balance	244,848,261.61

Non-Pool Source of Funds

P&I Due Certificate Holders	10,074,761.32

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Cut-off Pool Balance	303,460,766.93	5,395	
Cum Scheduled Principal	931,066.11		
Cum Unscheduled Principal	55,816,112.98		
Cum Liquidations	1,865,326.23		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	253,386,501.89	4,648	83.50%
Scheduled Principal	111,497.30		0.04%
Unscheduled Principal	7,807,381.28	115	2.57%
Liquidations	619,361.70	13	0.20%
Repurchases	0.00	0	0.00%
Ending Pool	244,848,261.61	4,520	80.69%
Average Loan Balance	54,169.97		
Current Loss Detail	**Amount**		
Liquidation	619,361.70		
Realized Loss	635,490.81		
Realized Loss Adjustment	0.00		
Net Liquidation	(16,129.11)		
Credit Enhancement	**Amount**	**%**	
Original OC	19,118,026.93	6.30%	
Target OC	19,118,028.32	6.30%	
Beginning OC	19,118,026.93		
OC Increase	635,490.81		
Ending OC	19,118,026.93		
Subordinated Certs	57,049,000.00	18.80%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	**Num**	**Den**	**%**
3 mo. Rolling Average	7,816,243	252,513,051	3.11%
6 mo. Rolling Average	6,055,830	263,715,991	2.34%
12 mo. Rolling Average	4,700,204	271,124,989	1.81%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	1,847,812.79	30	
6 mo. Cum loss	1,877,640.82	31	
12 mo. Cum Loss	1,877,640.82	31	

Triggers

> Delinquency Trigger Event [(2)]			NO
Delinquency Event Calc [(1)]	9,165,161.54	244,848,262	3.74%
> Loss Trigger Event? [(3)]			NO
Cumulative Loss		1,877,641	0.62%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	8		
Senior Enhancement %[(4)]	40.52%		
Step Down % [(5)]	65.80%		
% of Senior Enhancement % [(6)]	12.16%		
> Step Down Date?			NO
Extra Principal	635,490.81		
Cumulative Extra Principal	1,877,640.82		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Remit Current	10.31%	N/A	10.31%
WAC - Remit Original	10.35%	N/A	10.35%
WAC - Current	10.53%	N/A	10.53%
WAC - Original	10.85%	N/A	10.85%
WAL - Current	206.92	N/A	206.92
WAL - Original	216.18	N/A	216.18
Current LIBOR			5.320000%
Next LIBOR			5.320000%

Pool Composition

Properties		**Balance**	**%/Score**
Cut-off LTV		291,308,954.08	96.00%
Cash Out/Refinance		64,229,202.49	21.17%
SFR		181,206,517.73	59.71%
Owner Occupied		247,625,845.80	81.60%
	Min	**Max**	**WA**
FICO	580	821	683.65

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE **(4)** Subordinated Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Bond Interest Reconciliation - Part I

Class	Method (- - Accrual - -)	Days (- - Accrual - -)	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery (- - Outstanding - -)	Remaining Int Carry-Forward Shortfall (- - Outstanding - -)	Remaining Basis Risk Carry-Fwd Shortfall (- - Outstanding - -)	Outstanding Relief Act / Prepayment Interest Shortfalls (- - Outstanding - -)	Net Cap Rate in Effect Y/N
A-1	Act/360	33	153,547,734.96	5.470000000%	769,913.93	0.00	0.00	769,913.93	769,913.93	0.00	0.00	0.00	0.00	No
M-1	Act/360	33	31,104,000.00	5.690000000%	162,233.28	0.00	0.00	162,233.28	162,233.28	0.00	0.00	0.00	0.00	No
M-2	Act/360	33	20,938,000.00	5.860000000%	112,471.96	0.00	0.00	112,471.96	112,471.96	0.00	0.00	0.00	0.00	No
M-3	Act/360	33	5,007,000.00	5.940000000%	27,263.12	0.00	0.00	27,263.12	27,263.12	0.00	0.00	0.00	0.00	No
B-1	Act/360	33	6,524,000.00	6.520000000%	38,991.77	0.00	0.00	38,991.77	38,991.77	0.00	0.00	0.00	0.00	No
B-2	Act/360	33	4,855,000.00	6.620000000%	29,461.76	0.00	0.00	29,461.76	29,461.76	0.00	0.00	0.00	0.00	No
B-3	Act/360	33	3,793,000.00	7.570000000%	26,320.26	0.00	0.00	26,320.26	26,320.26	0.00	0.00	0.00	0.00	No
B-4	30/360	30	4,551,000.00	7.000000000%	26,547.50	0.00	0.00	26,547.50	26,547.50	0.00	0.00	0.00	0.00	No
B-5	30/360	30	3,948,740.00	7.000000000%	23,034.32	0.00	0.00	23,034.32	23,034.32	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	50,386.18	0.00	50,386.18	50,386.18	0.00	0.00	0.00	0.00	N/A
OC			19,118,026.93	N/A	0.00	0.00	0.00	0.00	269,896.96	0.00	0.00	0.00	0.00	N/A
Total			253,386,601.89		1,216,237.90	50,386.18	0.00	1,266,624.08	1,536,521.04	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

LaSalle Bank ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Bond Interest Reconciliation - Part II

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds [1]	Other Interest Losses	Current Int Carry-Fwd Shortfall [2]	Current Basis Risk Carry-Fwd Shortfall
A-1	24-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	24-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	24-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	24-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	31-Oct-06	1-Oct-06	1-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-5	31-Oct-06	1-Oct-06	1-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	31-Oct-06	1-Oct-06	1-Nov-06	0.00	0.00	50,386.18	0.00	0.00	0.00	0.00	0.00	0.00
OC	31-Oct-06	1-Oct-06	1-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	50,386.18	0.00	0.00	0.00	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A-1	203,622,000.00	153,547,734.96	111,497.30	7,791,252.17	635,490.81	0.00	0.00	0.00	0.00	145,009,494.68	25-Mar-36	N/A	N/A
M-1	31,104,000.00	31,104,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,104,000.00	25-Mar-36	N/A	N/A
M-2	20,938,000.00	20,938,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,938,000.00	25-Mar-36	N/A	N/A
M-3	5,007,000.00	5,007,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,007,000.00	25-Mar-36	N/A	N/A
B-1	6,524,000.00	6,524,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,524,000.00	25-Mar-36	N/A	N/A
B-2	4,855,000.00	4,855,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,855,000.00	25-Mar-36	N/A	N/A
B-3	3,793,000.00	3,793,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,793,000.00	25-Mar-36	N/A	N/A
B-4	4,551,000.00	4,551,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,551,000.00	25-Mar-36	N/A	N/A
B-5	3,948,740.00	3,948,740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,948,740.00	25-Mar-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Mar-36	N/A	N/A
OC	19,118,026.93	19,118,026.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,118,026.93	25-Mar-36	N/A	N/A
Total	303,460,866.93	253,386,601.89	111,497.30	7,791,252.17	635,490.81	0.00	0.00	0.00	0.00	244,848,361.61			

LaSalle Bank
ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	61748HYC9	NR	Aaa	NR	AAA				
M-1	61748HYD7	NR	Aa2	NR	AA				
M-2	61748HYE5	NR	A2	NR	A				
M-3	61748HYF2	NR	A3	NR	A-				
B-1	61748HYG0	NR	Baa1	NR	BBB+				
B-2	61748HYH8	NR	Baa2	NR	BBB				
B-3	61748HYJ4	NR	Baa3	NR	BBB-				
B-4	61748HYA3	NR	Ba1	NR	BB+				
B-5	61748HYB1	NR	Ba2	NR	BB				
P	9ABS2744	NR	NR	NR	NR				
OC	9ABS2773	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)												
27-Nov-06	4,318	231,123,544	72	4,920,620	31	1,988,830	85	5,713,511	14	1,101,756	0	0
25-Oct-06	4,464	241,946,726	66	3,733,107	37	2,424,519	66	4,153,723	15	1,128,427	0	0
25-Sep-06	4,587	249,214,355	68	4,174,616	41	2,503,114	40	2,283,535	15	1,128,771	0	0
25-Aug-06	4,691	256,162,804	81	4,830,049	25	1,582,897	46	3,107,684	7	466,943	0	0
25-Jul-06	4,844	267,653,685	72	4,088,523	43	2,400,561	25	1,847,399	0	0	0	0
26-Jun-06	4,930	274,597,038	104	5,305,973	26	1,447,000	18	1,266,238	0	0	0	0
25-May-06	5,150	287,624,079	34	2,269,766	18	1,266,649	0	0	0	0	0	0
25-Apr-06	5,248	294,206,962	20	1,336,505	0	0	0	0	0	0	0	0

Total (All Loans)												
27-Nov-06	95.53%	94.39%	1.59%	2.01%	0.69%	0.81%	1.88%	2.33%	0.31%	0.45%	0.00%	0.00%
25-Oct-06	96.04%	95.49%	1.42%	1.47%	0.80%	0.96%	1.42%	1.64%	0.32%	0.45%	0.00%	0.00%
25-Sep-06	96.55%	96.11%	1.43%	1.61%	0.86%	0.97%	0.84%	0.88%	0.32%	0.44%	0.00%	0.00%
25-Aug-06	96.72%	96.25%	1.67%	1.81%	0.52%	0.59%	0.95%	1.17%	0.14%	0.18%	0.00%	0.00%
25-Jul-06	97.19%	96.98%	1.44%	1.48%	0.86%	0.87%	0.50%	0.67%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	97.09%	97.16%	2.05%	1.88%	0.51%	0.51%	0.35%	0.45%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.00%	98.79%	0.65%	0.78%	0.35%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.62%	99.55%	0.38%	0.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
27-Nov-06	1	15,888	0	0	0	0	13	1,085,869	0	0	0	0	0	0	0	0	11	335,888	1	25,176	0	0	3	183,768
25-Oct-06	1	15,897	0	0	0	0	14	1,112,530	0	0	0	0	0	0	0	0	11	336,069	1	25,176	2	64,298	3	197,182
25-Sep-06	0	0	0	0	2	234,161	13	894,610	0	0					0	0	12	235,935	2	64,298	0	125,506	4	275,600
25-Aug-06	0	0	0	0	1	13,622	6	453,321	0	0	0	0	0	0	0	0	11	363,409	0	0	0	0	3	225,784
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	221,641	0	0	1	119,585	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	133,077	1	49,407	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
27-Nov-06	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.29%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.14%	0.02%	0.01%	0.00%	0.00%	0.07%	0.08%
25-Oct-06	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.30%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.13%	0.02%	0.01%	0.04%	0.03%	0.06%	0.08%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.04%	0.09%	0.27%	0.35%	0.00%	0.00%					0.00%	0.00%	0.25%	0.09%	0.04%	0.02%	0.00%	0.05%	0.08%	0.11%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.12%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.14%	0.00%	0.00%	0.00%	0.00%	0.06%	0.08%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.08%	0.00%	0.00%	0.02%	0.04%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.05%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans #	Regular Loans Balance	Bankruptcy #	Bankruptcy Balance	Foreclosure #	Foreclosure Balance	REO #	REO Balance	Total #	Total Balance
					Total (All Loans)					
Current	4,140	220,450,728.50	9	264,165.56	1	15,893.21	0	0.00	4,150	220,730,787
0	167	10,336,927.10	2	71,723.04	0	0.00	0	0.00	169	10,408,650
30	71	4,895,443.71	1	25,176.46	0	0.00	0	0.00	72	4,920,620
60	31	1,988,830.42	0	0.00	0	0.00	0	0.00	31	1,988,830
90	33	2,271,131.17	2	64,297.83	0	0.00	0	0.00	35	2,335,429
120	32	2,096,408.38	0	0.00	2	233,941.00	0	0.00	34	2,330,349
150	11	702,904.98	0	0.00	5	377,614.00	0	0.00	16	1,080,519
180	4	212,471.49	1	119,469.00	5	442,472.00	0	0.00	10	774,412
210	1	121,425.95	0	0.00	0	0.00	0	0.00	1	121,426
240	1	125,401.81	0	0.00	1	31,836.00	0	0.00	2	157,238
270	0	0.00	0	0.00	0	0.00	0	0.00	0	0
300+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

					Total (All Loans)					
Current	91.59%	90.04%	0.20%	0.11%	0.02%	0.01%	0.00%	0.00%	91.81%	90.16%
0	3.69%	4.22%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%	3.73%	4.25%
30	1.57%	2.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	1.59%	2.01%
60	0.69%	0.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.69%	0.81%
90	0.73%	0.93%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%	0.77%	0.96%
120	0.71%	0.86%	0.00%	0.00%	0.04%	0.10%	0.00%	0.00%	0.75%	0.96%
150	0.24%	0.29%	0.00%	0.00%	0.11%	0.15%	0.00%	0.00%	0.35%	0.44%
180	0.09%	0.09%	0.02%	0.05%	0.11%	0.18%	0.00%	0.00%	0.22%	0.32%
210	0.02%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.05%
240	0.02%	0.05%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.04%	0.06%
270	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
300+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

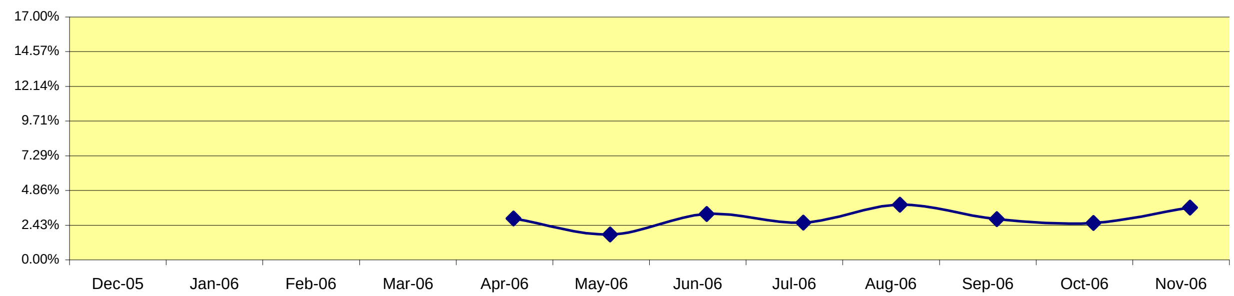
Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
						Total (All Loans)						
27-Nov-06	4,520	244,848,262	115	7,705,796	0.00	0.00	(16,129.11)	13	635,491	207	10.53%	10.05%
25-Oct-06	4,648	253,386,502	97	5,489,681	0.00	0.00	(4,176.66)	6	256,430	208	10.67%	10.18%
25-Sep-06	4,751	259,304,391	88	5,676,121	0.00	0.00	(19,118.92)	11	955,892	209	10.71%	10.21%
25-Aug-06	4,850	266,150,377	134	9,635,022	0.00	0.00	0.00	0	0	210	10.73%	10.23%
25-Jul-06	4,984	275,990,168	93	6,266,524	0.00	0.00	27,110.10	1	29,828	212	10.75%	10.25%
26-Jun-06	5,078	282,616,249	123	8,188,174	0.00	0.00	0.00	0	0	213	10.84%	10.34%
25-May-06	5,202	291,160,494	66	4,147,590	0.00	0.00	0.00	0	0	215	10.85%	10.35%
25-Apr-06	5,268	295,543,467	127	7,679,023	0.00	0.00	0.00	0	0	216	10.85%	10.35%

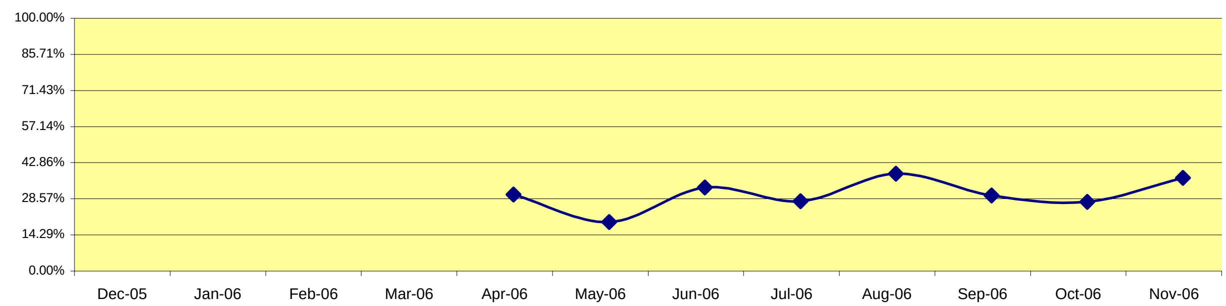
Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Prepayment Summary

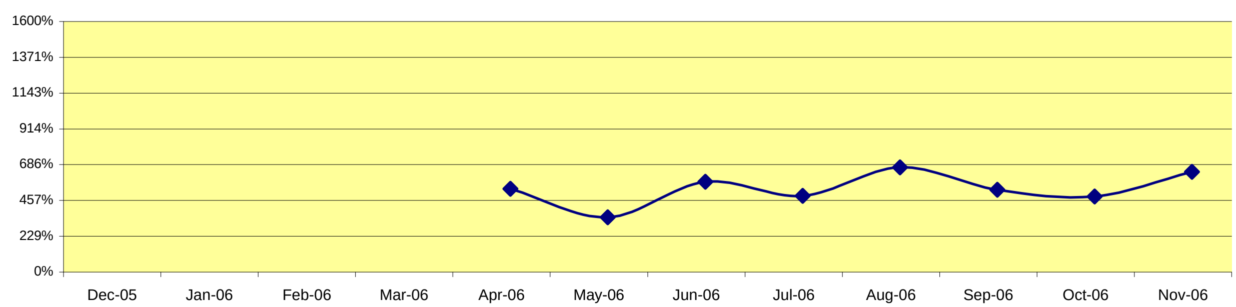
SMM (Single Monthly Mortality)	**Total**
Current Period	3.29%
3-Month Average	2.66%
6-Month Average	2.76%
12-Month Average	2.56%
Average Since Cut-Off	2.56%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	33.04%
3-Month Average	27.56%
6-Month Average	28.40%
12-Month Average	26.56%
Average Since Cut-Off	26.56%



PSA (Public Securities Association)	**Total**
Current Period	551%
3-Month Average	459%
6-Month Average	473%
12-Month Average	443%
Average Since Cut-Off	443%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
1,000	to	19,000	468	10.35%	6,896,843	2.82%
19,000	to	23,000	280	6.19%	5,909,474	2.41%
23,000	to	27,000	406	8.98%	10,170,540	4.15%
27,000	to	31,000	351	7.77%	10,167,285	4.15%
31,000	to	35,000	341	7.54%	11,271,519	4.60%
35,000	to	41,000	386	8.54%	14,614,940	5.97%
41,000	to	54,000	698	15.44%	32,824,700	13.41%
54,000	to	67,000	441	9.76%	26,482,626	10.82%
67,000	to	80,000	361	7.99%	26,499,012	10.82%
80,000	to	93,000	221	4.89%	19,124,676	7.81%
93,000	to	104,000	117	2.59%	11,545,390	4.72%
104,000	to	398,000	450	9.96%	69,341,256	28.32%
			4,520	100.00%	244,848,262	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	19,000	530	9.82%	7,936,347	2.62%
19,000	to	24,000	411	7.62%	8,947,634	2.95%
24,000	to	29,000	540	10.01%	14,294,055	4.71%
29,000	to	34,000	515	9.55%	16,248,392	5.35%
34,000	to	39,000	426	7.90%	15,526,080	5.12%
39,000	to	43,000	280	5.19%	11,502,782	3.79%
43,000	to	56,000	791	14.66%	38,735,736	12.76%
56,000	to	69,000	518	9.60%	32,173,940	10.60%
69,000	to	82,000	426	7.90%	32,006,925	10.55%
82,000	to	95,000	261	4.84%	23,007,028	7.58%
95,000	to	108,000	163	3.02%	16,517,272	5.44%
108,000	to	400,000	534	9.90%	86,564,577	28.53%
			5,395	100.00%	303,460,767	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.00%	to	9.00%	469	10.38%	24,091,864	9.84%
9.00%	to	9.34%	156	3.45%	7,614,491	3.11%
9.34%	to	9.69%	257	5.69%	13,117,575	5.36%
9.69%	to	10.03%	575	12.72%	28,303,577	11.56%
10.03%	to	10.38%	420	9.29%	23,675,234	9.67%
10.38%	to	10.75%	458	10.13%	27,666,907	11.30%
10.75%	to	11.09%	417	9.23%	25,388,436	10.37%
11.09%	to	11.44%	313	6.92%	15,346,900	6.27%
11.44%	to	11.78%	374	8.27%	21,043,611	8.59%
11.78%	to	12.13%	480	10.62%	28,912,810	11.81%
12.13%	to	12.52%	148	3.27%	7,719,573	3.15%
12.52%	to	17.63%	453	10.02%	21,967,285	8.97%
			4,520	100.00%	244,848,262	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.38%	to	9.02%	539	9.99%	29,435,235	9.70%
9.02%	to	9.36%	183	3.39%	9,083,944	2.99%
9.36%	to	9.70%	347	6.43%	18,251,729	6.01%
9.70%	to	10.05%	643	11.92%	32,957,311	10.86%
10.05%	to	10.39%	478	8.86%	27,625,603	9.10%
10.39%	to	10.79%	523	9.69%	32,639,958	10.76%
10.79%	to	11.17%	561	10.40%	34,562,351	11.39%
11.17%	to	11.56%	494	9.16%	27,648,256	9.11%
11.56%	to	11.95%	572	10.60%	31,673,358	10.44%
11.95%	to	12.34%	333	6.17%	23,864,983	7.86%
12.34%	to	12.75%	241	4.47%	12,154,502	4.01%
12.75%	to	17.63%	481	8.92%	23,563,537	7.76%
			5,395	100.00%	303,460,767	100.00%

LaSalle Bank
ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,520	244,848,262	100.00%	206.92	10.81%
Total	4,520	244,848,262	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	5,395	303,460,767	100.00%	221.36	10.85%
Total	5,395	303,460,767	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,923	147,584,090	60.28%	201.18	10.65%
PUD	626	38,502,146	15.72%	199.98	10.92%
Multifamily	516	36,902,131	15.07%	242.46	11.27%
Condo - Low Facility	453	21,776,447	8.89%	197.80	10.91%
Condo - High Facility	2	83,447	0.03%	222.10	9.07%
Total	4,520	244,848,262	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,447	181,206,518	59.71%	215.22	10.69%
PUD	784	51,071,825	16.83%	217.61	10.98%
Multifamily	627	44,683,938	14.72%	254.33	11.32%
Condo - Low Facility	535	26,414,243	8.70%	214.83	10.97%
Condo - High Facility	2	84,243	0.03%	237.54	9.06%
Total	5,395	303,460,767	100.00%		

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,365	192,105,860	78.46%	204.33	10.56%
Non-Owner Occupied	986	42,644,981	17.42%	214.53	11.78%
Owner Occupied - Secondary Residence	169	10,097,420	4.12%	224.11	11.36%
Total	4,520	244,848,262	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,953	235,587,713	77.63%	218.73	10.59%
Non-Owner Occupied	1,239	55,834,921	18.40%	229.23	11.81%
Owner Occupied - Secondary Residence	203	12,038,133	3.97%	236.15	11.49%
Total	5,395	303,460,767	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,637	192,710,919	78.71%	203.41	10.90%
Refinance/Equity Takeout	743	44,644,983	18.23%	223.27	10.50%
Refinance/No Cash Out	140	7,492,360	3.06%	199.72	10.22%
Total	4,520	244,848,262	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,326	239,231,564	78.83%	218.15	10.94%
Refinance/Equity Takeout	896	54,948,464	18.11%	235.90	10.56%
Refinance/No Cash Out	173	9,280,738	3.06%	217.84	10.18%
Total	5,395	303,460,767	100.00%		

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	3,498	192,268,439	83.99%	217.70	10.73%
American Home Mortgage	598	36,642,128	16.01%	167.40	10.88%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	4,062	231,925,806	82.35%	233.99	10.77%
American Home Mortgage	782	49,724,595	17.65%	180.55	10.92%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Geographic Concentration

Top 10 Current State Concentration

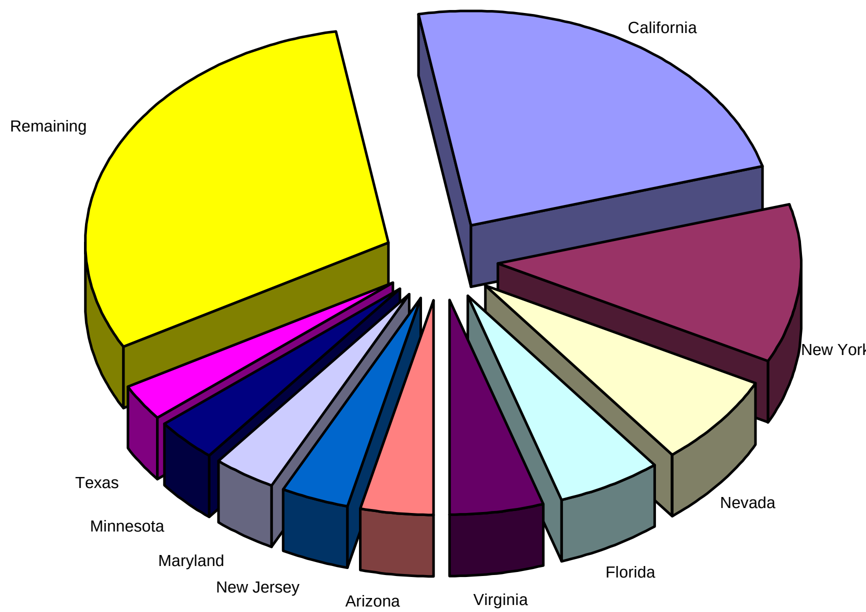
Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	624	57,101,257	23.32%	211	10.58%
New York	328	29,226,629	11.94%	278	11.22%
Nevada	292	16,904,561	6.90%	177	11.26%
Florida	253	13,493,647	5.51%	213	11.14%
Virginia	184	12,657,208	5.17%	174	10.80%
Arizona	175	9,295,994	3.80%	199	11.26%
New Jersey	147	8,751,799	3.57%	194	11.18%
Maryland	149	8,489,723	3.47%	176	10.35%
Minnesota	185	7,834,057	3.20%	185	10.38%
Texas	254	6,921,439	2.83%	187	10.23%
Remaining	1,929	74,171,949	30.29%	197	10.71%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	798	76,213,059	25.11%	232	10.62%
New York	371	33,431,343	11.02%	292	11.20%
Nevada	325	19,131,430	6.30%	192	11.31%
Florida	324	17,760,162	5.85%	230	11.23%
Virginia	227	15,636,969	5.15%	188	10.82%
Arizona	237	12,600,576	4.15%	211	11.34%
New Jersey	203	11,651,606	3.84%	203	11.22%
Maryland	190	11,221,339	3.70%	188	10.47%
Washington	179	8,836,341	2.91%	199	10.22%
Minnesota	206	8,835,491	2.91%	199	10.56%
Remaining	2,335	88,142,451	29.05%	209	10.77%

[1] Based on Current Period Ending Principal Balance

Top 10 Current State Concentration



LaSalle Bank
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Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
477	200611	159,318.74	(2,660.02)	159,318.74	2,660.02	161,978.76	0.00	159,318.74	161,978.76	C	
2357	200611	89,549.14	(1,599.80)	89,549.14	1,599.80	91,148.94	0.00	89,549.14	91,148.94	C	
3174	200611	49,406.52	(1,203.57)	49,406.52	1,203.57	50,610.09	0.00	49,406.52	50,610.09	C	
3497	200611	47,820.41	(770.48)	47,820.41	770.48	48,590.89	0.00	47,820.41	48,590.89	C	
235	200611	44,956.66	(1,121.07)	44,956.66	1,121.07	46,077.73	0.00	44,956.66	46,077.73	C	
1381	200611	43,435.85	(1,168.15)	43,435.85	1,168.15	44,604.00	0.00	43,435.85	44,604.00	C	
1450	200611	40,849.96	(2,327.03)	40,849.96	2,327.03	43,176.99	0.00	40,849.96	43,176.99	C	
1764	200611	31,674.31	(1,775.26)	31,674.31	1,775.26	33,449.57	0.00	31,674.31	33,449.57	C	
703	200611	29,862.45	(439.85)	29,862.45	439.85	30,302.30	0.00	29,862.45	30,302.30	C	
396	200611	26,328.20	(1,868.68)	26,328.20	1,868.68	28,196.88	0.00	26,328.20	28,196.88	C	
2916	200611	18,719.82	(398.40)	18,719.82	398.40	19,118.22	0.00	18,719.82	19,118.22	C	
2917	200611	18,719.82	(398.40)	18,719.82	398.40	19,118.22	0.00	18,719.82	19,118.22	C	
2918	200611	18,719.82	(398.40)	18,719.82	398.40	19,118.22	0.00	18,719.82	19,118.22	C	
Current Total		619,361.70	(16,129.11)	619,361.70	16,129.11	635,490.81	0.00	619,361.70	635,490.81		
Cumulative		1,865,326.23	(12,314.59)	1,838,216.13	39,424.69	1,877,640.82	0.00	1,838,216.13	1,877,640.82		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

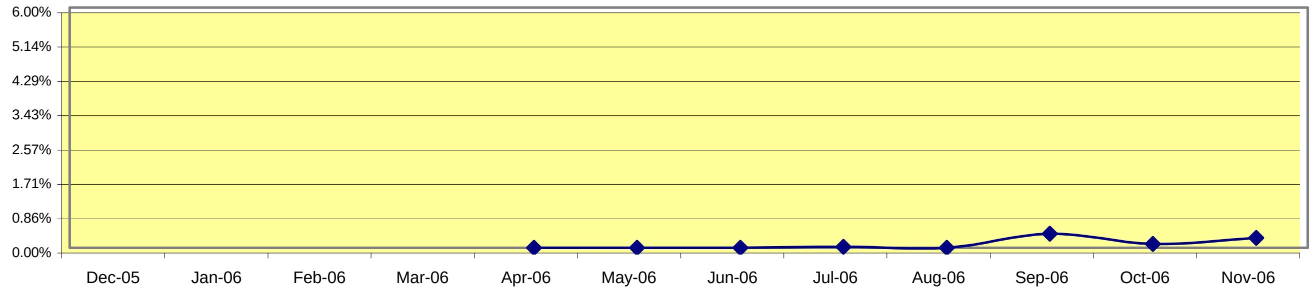
Distribution Date: 27-Nov-06
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
27-Nov-06	619,361.70	(16,129.11)	635,490.81	13	0.00	0	0.00	0	0.00	0	635,490.81	1,877,640.82
25-Oct-06	252,253.12	(4,176.66)	256,429.78	6	0.00	0	0.00	0	0.00	0	256,429.78	1,242,150.01
25-Sep-06	936,773.28	(19,118.92)	955,892.20	11	0.00	0	0.00	0	0.00	0	955,892.20	985,720.23
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	29,828.03
25-Jul-06	56,938.13	27,110.10	29,828.03	1	0.00	0	0.00	0	0.00	0	29,828.03	29,828.03
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	1,865,326.23	(12,314.59)	1,877,640.82	31	0.00	0	0.00	0	0.00	0	1,877,640.82	

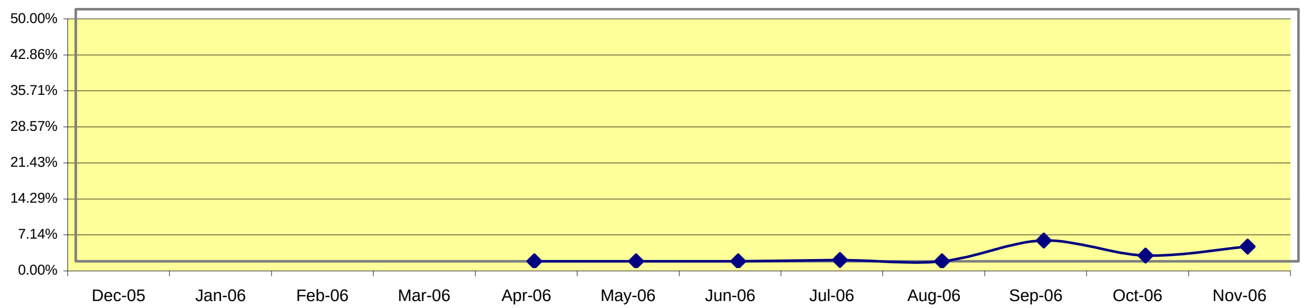
Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Realized Loss Summary

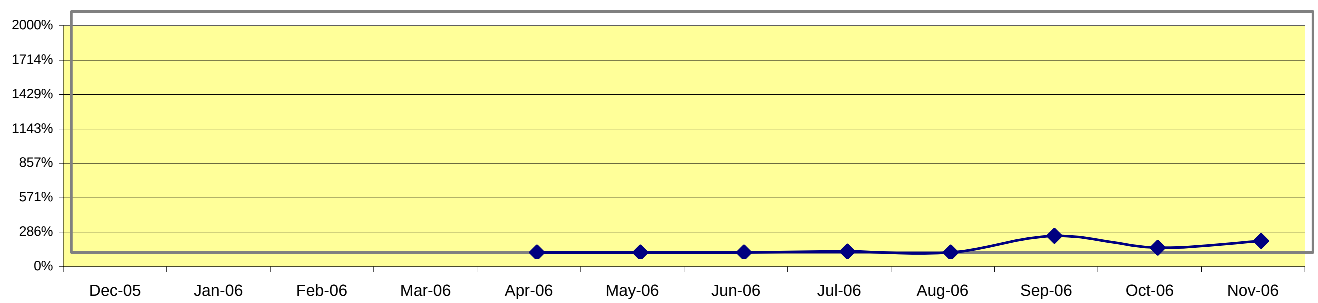
MDR (monthly Default Rate)	**Total**
Current Period	0.24%
3-Month Average	0.23%
6-Month Average	0.12%
12-Month Average	0.06%
Average Since Cut-Off	0.09%



CDR (Conditional Default Rate)	**Total**
Current Period	2.89%
3-Month Average	2.73%
6-Month Average	1.41%
12-Month Average	0.70%
Average Since Cut-Off	1.05%



SDA (Standard Default Assumption)	**Total**
Current Period	96.47%
3-Month Average	91.09%
6-Month Average	46.89%
12-Month Average	23.44%
Average Since Cut-Off	35.16%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Deleted and Replacement Mortgage Loan Detail

Disclosure Control #	Beginning Principal Balance	Deleted / Replacement

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Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 27-Nov-06
Charged-off and Released Mortgage Loan Detail

Disclosure Control #	Stated Principal Balance	Charged-off / Released