



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

Distribution Date: 25-Sep-06

ABN AMRO Acct : 723579.1

Payment Date: 25-Sep-06	Content:	Pages	Contact Information:
Prior Payment: 25-Aug-06	Statement to Certificate Holders	2	Analyst: William Wong 714.259.6243 william.wong@abnamro.com
Next Payment: 25-Oct-06	Statement to Certificate Holders (Factors)	3	Administrator: Peter Sablich 312.904.8162 peter.sablich@abnamro.com
Record Date: 22-Sep-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 6	Pool Detail and Performance Indicators	5	Outside Parties To The Transaction
Closing Date: 30-Mar-06	Bond Interest Reconciliation Part I	6	Depositor: Morgan Stanley Capital I Inc.
First Pay. Date: 25-Apr-06	Bond Interest Reconciliation Part II	7	Underwriter: Morgan Stanley & Co. Incorporated
Rated Final Payment Date: 25-Mar-41	Bond Principal Reconciliation	8	Master Servicer: HomEq Servicing Corporation
Determination Date: 15-Sep-06	Rating Information	9	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services
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***Distribution Date: 25-Sep-06
The Master REMIC***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	61748HYC9	203,622,000.00	166,311,609.60	6,845,986.01	0.00	0.00	159,465,623.59	784,001.15	0.00	5.4743800000%
M-1	61748HYD7	31,104,000.00	31,104,000.00	0.00	0.00	0.00	31,104,000.00	152,518.27	0.00	5.6943800000%
M-2	61748HYE5	20,938,000.00	20,938,000.00	0.00	0.00	0.00	20,938,000.00	105,734.45	0.00	5.8643800000%
M-3	61748HYF2	5,007,000.00	5,007,000.00	0.00	0.00	0.00	5,007,000.00	25,629.69	0.00	5.9443800000%
B-1	61748HYG0	6,524,000.00	6,524,000.00	0.00	0.00	0.00	6,524,000.00	36,653.24	0.00	6.5243800000%
B-2	61748HYH8	4,855,000.00	4,855,000.00	0.00	0.00	0.00	4,855,000.00	27,694.51	0.00	6.6243800000%
B-3	61748HYJ4	3,793,000.00	3,793,000.00	0.00	0.00	0.00	3,793,000.00	24,739.40	0.00	7.5743800000%
B-4	61748HYA3/U61848AA2	4,551,000.00	4,551,000.00	0.00	0.00	0.00	4,551,000.00	26,547.50	0.00	7.0000000000%
B-5	61748HYB1/U61848AB0	3,948,740.00	3,948,740.00	0.00	0.00	0.00	3,948,740.00	23,034.32	0.00	7.0000000000%
P	9ABS2744	100.00	100.00	0.00	0.00	0.00	100.00	25,620.69	25,620.69	N/A
OC	9ABS2773	19,118,026.93	19,118,026.93	0.00	0.00	0.00	19,118,026.93	102,613.65	102,613.65	N/A
R	9ABS2774	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		303,460,866.93	266,150,476.53	6,845,986.01	0.00	0.00	259,304,490.52	1,334,786.87	128,234.34	
Total P&I Payment								8,180,772.88		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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***Distribution Date: 25-Sep-06
Statement to Certificate Holders (FACTORS)
The Master REMIC***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	61748HYC9	203,622,000.00	816.766408345	33.621052784	0.000000000	0.000000000	783.145355561	3.850277229	0.000000000	5.48000000%
M-1	61748HYD7	31,104,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.903493763	0.000000000	5.70000000%
M-2	61748HYE5	20,938,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.049882988	0.000000000	5.87000000%
M-3	61748HYF2	5,007,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.118771720	0.000000000	5.95000000%
B-1	61748HYG0	6,524,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.618215819	0.000000000	6.53000000%
B-2	61748HYH8	4,855,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.704327497	0.000000000	6.63000000%
B-3	61748HYJ4	3,793,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.522383338	0.000000000	7.58000000%
B-4	61748HYA3/U61848AA2	4,551,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333333	0.000000000	Fixed
B-5	61748HYB1/U61848AB0	3,948,740.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833334177	0.000000000	Fixed
P	9ABS2744	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	256206.900000000	256206.900000000	N/A
OC	9ABS2773	19,118,026.93	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.367376580	5.367376580	N/A
R	9ABS2774	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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***Distribution Date: 25-Sep-06
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Principal Summary	
Interest Summary		Principal Summary	
Scheduled Interest	2,374,353.02	Scheduled Prin Distribution	115,104.81
Fees	109,277.85	Curtailments	117,986.68
Remittance Interest	2,265,075.17	Prepayments in Full	5,676,121.24
Other Interest Proceeds/Shortfalls		Liquidation Proceeds	(19,118.92)
Prepayment Penalties	25,620.69	Insurance Proceeds	0.00
Other Interest Loss	0.00	Repurchase Proceeds	0.00
Other Interest Proceeds	0.00	Other Principal Proceeds	0.00
Non-advancing Interest	(16.80)	Remittance Principal	5,890,093.81
Net PPIS/Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	25,603.89		
Interest Adjusted	2,290,679.06		
Fee Summary			
Total Servicing Fees	109,277.85		
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	109,277.85		
Advances (Principal & Interest)		Balance Reporting	
Prior Month's Outstanding Advances	N/A	Beginning Principal Balance	266,150,376.53
Current Advances	N/A	Ending Principal Balance	259,304,390.52
Reimbursement of Prior Advances	N/A		
Outstanding Advances	N/A		
		P&I Due Certificate Holders	8,180,772.87

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information							
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life							
Historical		Amount	Count	Delinquency Levels		Num	Den	%	Fixed		Adj	Overall			
Cut-off Pool Balance		303,460,766.93	5,395	3 mo. Rolling Average		5,402,062	267,148,312	2.03%	WAC - Remit Current	10.32%	N/A	10.32%			
Cum Scheduled Principal		705,184.86		6 mo. Rolling Average		3,394,759	278,460,857	1.26%	WAC - Remit Original	10.35%	N/A	10.35%			
Cum Unscheduled Principal		42,457,480.14		12 mo. Rolling Average		3,394,759	278,460,857	1.26%	WAC - Current	10.70%	N/A	10.70%			
Cum Liquidations		993,711.41		Loss Levels		Amount	Count		WAC - Original	10.85%	N/A	10.85%			
Cum Deferred Interest		0.00		3 mo. Cum Loss		985,720.23	12		WAL - Current	209.12	N/A	209.12			
				6 mo. Cum loss		985,720.23	12		WAL - Original	216.14	N/A	216.14			
				12 mo. Cum Loss		985,720.23	12								
Current		Amount	Count	%	Triggers				Current LIBOR				5.324380%		
Beginning Pool		266,150,376.53	4,850	87.71%					Next LIBOR				5.330000%		
Scheduled Principal		115,104.81		0.04%											
Unscheduled Principal		5,794,107.92	88	1.91%											
Deferred Interest		0.00		0.00%	> Delinquency Trigger Event ⁽²⁾				NO						
Liquidations		936,773.28	11	0.31%	Delinquency Event Calc ⁽¹⁾		6,215,652.26	259,304,391	2.40%						
Repurchases		0.00	0	0.00%											
Ending Pool		259,304,390.52	4,751	85.45%	> Loss Trigger Event? ⁽³⁾				NO						
Average Loan Balance		54,578.91			Cumulative Loss			985,720	0.32%						
Current Loss Detail		Amount			> Overall Trigger Event?				NO						
Liquidation		936,773.28													
Realized Loss		955,892.20			Step Down Date										
Realized Loss Adjustment		0.00			Distribution Count		6		Properties				Balance	%/Score	
Net Liquidation		(19,118.92)			Senior Enhancement % ⁽⁴⁾		38.13%		Cut-off LTV				291,308,954.08	96.00%	
					Step Down % ⁽⁵⁾		65.80%		Cash Out/Refinance				64,229,202.49	21.17%	
Credit Enhancement		Amount	%		% of Senior Enhancement % ⁽⁶⁾		12.16%		SFR				181,206,517.73	59.71%	
Original OC		19,118,026.93	6.30%		> Step Down Date?				NO						
Target OC		19,118,028.32	6.30%												
Beginning OC		19,118,026.93			Extra Principal		955,892.20		FICO				580	821	683.61
OC Increase		955,892.20			Cumulative Extra Principal		985,720.23								
Ending OC		19,118,026.93			OC Release		N/A								
Subordinated Certs		57,049,000.00	18.80%												

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Subordinated Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

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Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part I

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	31	166,311,609.60	5.474380000%	784,001.15	0.00	0.00	784,001.15	784,001.15	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	31,104,000.00	5.694380000%	152,518.27	0.00	0.00	152,518.27	152,518.27	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	20,938,000.00	5.864380000%	105,734.45	0.00	0.00	105,734.45	105,734.45	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	5,007,000.00	5.944380000%	25,629.69	0.00	0.00	25,629.69	25,629.69	0.00	0.00	0.00	0.00	No
B-1	Act/360	31	6,524,000.00	6.524380000%	36,653.24	0.00	0.00	36,653.24	36,653.24	0.00	0.00	0.00	0.00	No
B-2	Act/360	31	4,855,000.00	6.624380000%	27,694.51	0.00	0.00	27,694.51	27,694.51	0.00	0.00	0.00	0.00	No
B-3	Act/360	31	3,793,000.00	7.574380000%	24,739.40	0.00	0.00	24,739.40	24,739.40	0.00	0.00	0.00	0.00	No
B-4	30/360	30	4,551,000.00	7.000000000%	26,547.50	0.00	0.00	26,547.50	26,547.50	0.00	0.00	0.00	0.00	No
B-5	30/360	30	3,948,740.00	7.000000000%	23,034.32	0.00	0.00	23,034.32	23,034.32	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	25,620.69	0.00	25,620.69	25,620.69	0.00	0.00	0.00	0.00	N/A
OC			19,118,026.93	N/A	0.00	0.00	0.00	0.00	102,613.65	0.00	0.00	0.00	0.00	N/A
Total			266,150,476.53		1,206,552.53	25,620.69	0.00	1,232,173.22	1,334,786.87	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Morgan Stanley Mortgage Loan Trust
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Series 2006-4SL**

***Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----												
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall													
A-1	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
M-1	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
M-2	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
M-3	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
B-1	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
B-2	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
B-3	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
B-4	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
B-5	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
P	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	25,620.69	0.00	0.00	0.00	0.00	0.00	0.00													
OC	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
Total				0.00	0.00	25,620.69	0.00	0.00	0.00	0.00	0.00	0.00													

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Morgan Stanley Mortgage Loan Trust
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Series 2006-4SL**

***Distribution Date: 25-Sep-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	203,622,000.00	166,311,609.60	115,104.81	5,774,989.00	955,892.20	0.00	0.00	0.00	0.00	159,465,623.59	25-Mar-36	N/A	N/A
M-1	31,104,000.00	31,104,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,104,000.00	25-Mar-36	N/A	N/A
M-2	20,938,000.00	20,938,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,938,000.00	25-Mar-36	N/A	N/A
M-3	5,007,000.00	5,007,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,007,000.00	25-Mar-36	N/A	N/A
B-1	6,524,000.00	6,524,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,524,000.00	25-Mar-36	N/A	N/A
B-2	4,855,000.00	4,855,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,855,000.00	25-Mar-36	N/A	N/A
B-3	3,793,000.00	3,793,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,793,000.00	25-Mar-36	N/A	N/A
B-4	4,551,000.00	4,551,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,551,000.00	25-Mar-36	N/A	N/A
B-5	3,948,740.00	3,948,740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,948,740.00	25-Mar-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Mar-36	N/A	N/A
OC	19,118,026.93	19,118,026.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,118,026.93	25-Mar-36	N/A	N/A
Total	303,460,866.93	266,150,476.53	115,104.81	5,774,989.00	955,892.20	0.00	0.00	0.00	0.00	259,304,490.52			



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***Distribution Date: 25-Sep-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	61748HYC9	NR	Aaa	NR	AAA				
M-1	61748HYD7	NR	Aa2	NR	AA				
M-2	61748HYE5	NR	A2	NR	A				
M-3	61748HYF2	NR	A3	NR	A-				
B-1	61748HYG0	NR	Baa1	NR	BBB+				
B-2	61748HYH8	NR	Baa2	NR	BBB				
B-3	61748HYJ4	NR	Baa3	NR	BBB-				
B-4	61748HYA3	NR	Ba1	NR	BB+				
B-5	61748HYB1	NR	Ba2	NR	BB				
P	9ABS2744	NR	NR	NR	NR				
OC	9ABS2773	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Morgan Stanley Mortgage Loan Trust
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Distribution Date: 25-Sep-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total (All Loans)</i>												
25-Sep-06	4,587	249,214,355	68	4,174,616	41	2,503,114	40	2,283,535	15	1,128,771	0	0
25-Aug-06	4,691	256,162,804	81	4,830,049	25	1,582,897	46	3,107,684	7	466,943	0	0
25-Jul-06	4,844	267,653,685	72	4,088,523	43	2,400,561	25	1,847,399	0	0	0	0
26-Jun-06	4,930	274,597,038	104	5,305,973	26	1,447,000	18	1,266,238	0	0	0	0
25-May-06	5,150	287,624,079	34	2,269,766	18	1,266,649	0	0	0	0	0	0
25-Apr-06	5,248	294,206,962	20	1,336,505	0	0	0	0	0	0	0	0

<i>Total (All Loans)</i>												
25-Sep-06	96.55%	96.11%	1.43%	1.61%	0.86%	0.97%	0.84%	0.88%	0.32%	0.44%	0.00%	0.00%
25-Aug-06	96.72%	96.25%	1.67%	1.81%	0.52%	0.59%	0.95%	1.17%	0.14%	0.18%	0.00%	0.00%
25-Jul-06	97.19%	96.98%	1.44%	1.48%	0.86%	0.87%	0.50%	0.67%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	97.09%	97.16%	2.05%	1.88%	0.51%	0.51%	0.35%	0.45%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.00%	98.79%	0.65%	0.78%	0.35%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.62%	99.55%	0.38%	0.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total (All Loans)																								
25-Sep-06	0	0	0	0	2	234,161	13	894,610	0	0					0	0	12	235,935	2	64,298	0	125,506	4	275,600
25-Aug-06	0	0	0	0	1	13,622	6	453,321	0	0	0	0	0	0	0	0	11	363,409	0	0	0	0	3	225,784
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	221,641	0	0	1	119,585	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	133,077	1	49,407	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.04%	0.09%	0.27%	0.35%	0.00%	0.00%					0.00%	0.00%	0.25%	0.09%	0.04%	0.02%	0.00%	0.05%	0.08%	0.11%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.12%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.14%	0.00%	0.00%	0.00%	0.00%	0.06%	0.08%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.08%	0.00%	0.00%	0.02%	0.04%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.05%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

Distribution Date: 25-Sep-06

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Total (All Loans)</i>										
Current	4,413	238,576,601.12	0	(125,506.01)	0	0.00	0	0.00	4,413	238,451,095
0	162	10,401,819.44	12	361,440.56	0	0.00	0	0.00	174	10,763,260
30	66	4,110,317.70	2	64,297.83	0	0.00	0	0.00	68	4,174,616
60	41	2,377,607.77	0	125,506.01	2	234,160.84	0	0.00	43	2,737,275
90	14	796,365.53	0	0.00	5	377,888.55	0	0.00	19	1,174,254
120	15	790,680.61	2	167,348.27	6	468,950.80	0	0.00	23	1,426,980
150	6	295,382.46	1	78,389.50	1	15,906.49	0	0.00	8	389,678
180	1	125,506.01	1	29,862.45	1	31,864.59	0	0.00	3	187,233
210	0	0.00	0	0.00	0	0.00	0	0.00	0	0
240	0	0.00	0	0.00	0	0.00	0	0.00	0	0
270	0	0.00	0	0.00	0	0.00	0	0.00	0	0
300+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

<i>Total (All Loans)</i>										
Current	92.89%	92.01%	0.00%	-0.05%	0.00%	0.00%	0.00%	0.00%	92.89%	91.96%
0	3.41%	4.01%	0.25%	0.14%	0.00%	0.00%	0.00%	0.00%	3.66%	4.15%
30	1.39%	1.59%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	1.43%	1.61%
60	0.86%	0.92%	0.00%	0.05%	0.04%	0.09%	0.00%	0.00%	0.90%	1.06%
90	0.29%	0.31%	0.00%	0.00%	0.11%	0.15%	0.00%	0.00%	0.40%	0.46%
120	0.32%	0.30%	0.04%	0.06%	0.13%	0.18%	0.00%	0.00%	0.49%	0.54%
150	0.13%	0.11%	0.02%	0.03%	0.02%	0.01%	0.00%	0.00%	0.17%	0.15%
180	0.02%	0.05%	0.02%	0.01%	0.02%	0.01%	0.00%	0.00%	0.06%	0.07%
210	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
240	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
300+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
25-Sep-06	4,751	259,304,391	88	5,676,121	0.00	0.00	(19,118.92)	11	955,892	209	10.71%	10.21%
25-Aug-06	4,850	266,150,377	134	9,635,022	0.00	0.00	0.00	0	0	210	10.73%	10.23%
25-Jul-06	4,984	275,990,168	93	6,266,524	0.00	0.00	27,110.10	1	29,828	212	10.75%	10.25%
26-Jun-06	5,078	282,616,249	123	8,188,174	0.00	0.00	0.00	0	0	213	10.84%	10.34%
25-May-06	5,202	291,160,494	66	4,147,590	0.00	0.00	0.00	0	0	215	10.85%	10.35%
25-Apr-06	5,268	295,543,467	127	7,679,023	0.00	0.00	0.00	0	0	216	10.85%	10.35%



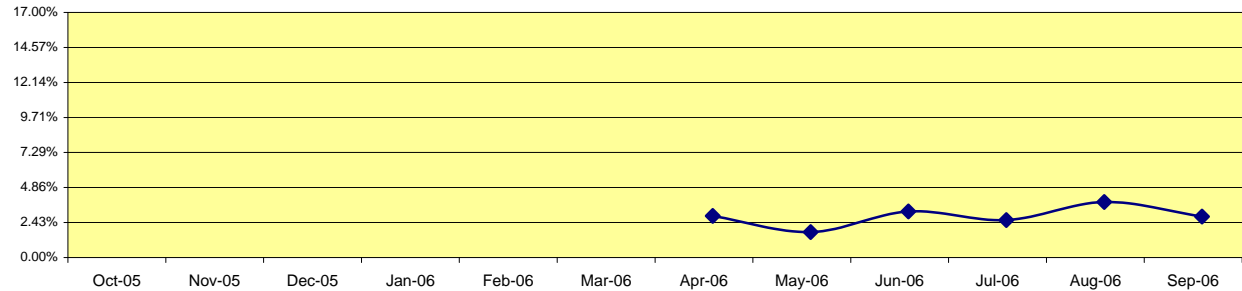
**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Prepayment Summary***

SMM (Single Monthly Mortality)

Total

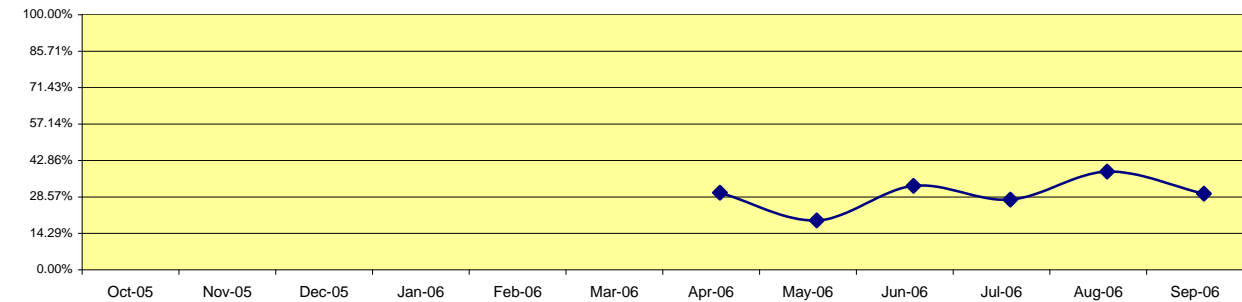
Current Period	2.49%
3-Month Average	2.74%
6-Month Average	2.50%
12-Month Average	2.50%
Average Since Cut-Off	2.50%



CPR (Conditional Prepayment Rate)

Total

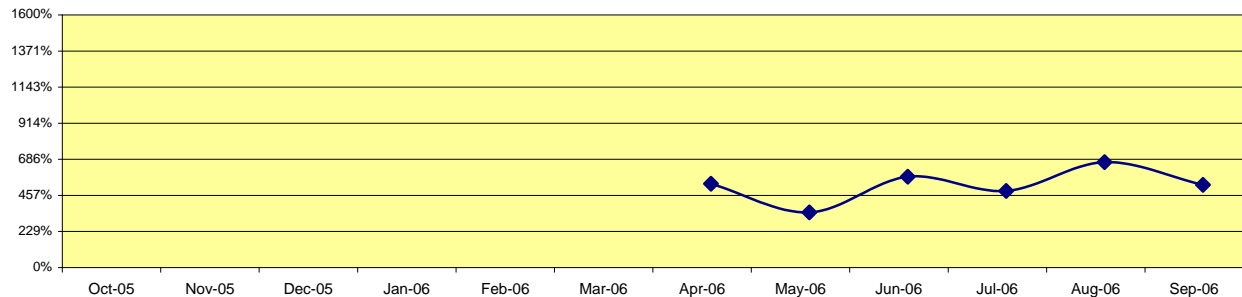
Current Period	26.07%
3-Month Average	28.19%
6-Month Average	25.98%
12-Month Average	25.98%
Average Since Cut-Off	25.98%



PSA (Public Securities Association)

Total

Current Period	434%
3-Month Average	470%
6-Month Average	433%
12-Month Average	433%
Average Since Cut-Off	433%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
1,000	to 19,000	486	10.23%	7,208,743	2.78%
19,000	to 24,000	385	8.10%	8,379,994	3.23%
24,000	to 29,000	504	10.61%	13,335,364	5.14%
29,000	to 34,000	446	9.39%	14,048,899	5.42%
34,000	to 39,000	376	7.91%	13,682,231	5.28%
39,000	to 42,000	188	3.96%	7,630,322	2.94%
42,000	to 55,000	721	15.18%	34,646,895	13.36%
55,000	to 68,000	457	9.62%	27,927,657	10.77%
68,000	to 81,000	365	7.68%	27,121,731	10.46%
81,000	to 94,000	221	4.65%	19,248,915	7.42%
94,000	to 105,000	133	2.80%	13,208,832	5.09%
105,000	to 399,000	469	9.87%	72,864,807	28.10%
		4,751	100.00%	259,304,391	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 19,000	530	9.82%	7,936,347	2.62%
19,000	to 24,000	411	7.62%	8,947,634	2.95%
24,000	to 29,000	540	10.01%	14,294,055	4.71%
29,000	to 34,000	515	9.55%	16,248,392	5.35%
34,000	to 39,000	426	7.90%	15,526,080	5.12%
39,000	to 43,000	280	5.19%	11,502,782	3.79%
43,000	to 56,000	791	14.66%	38,735,736	12.76%
56,000	to 69,000	518	9.60%	32,173,940	10.60%
69,000	to 82,000	426	7.90%	32,006,925	10.55%
82,000	to 95,000	261	4.84%	23,007,028	7.58%
95,000	to 108,000	163	3.02%	16,517,272	5.44%
108,000	to 400,000	534	9.90%	86,564,577	28.53%
		5,395	100.00%	303,460,767	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 9.00%	492	10.36%	25,739,078	9.93%
9.00%	to 9.34%	162	3.41%	7,946,989	3.06%
9.34%	to 9.69%	268	5.64%	13,758,920	5.31%
9.69%	to 10.03%	604	12.71%	29,833,573	11.51%
10.03%	to 10.38%	437	9.20%	25,148,398	9.70%
10.38%	to 10.75%	478	10.06%	28,854,191	11.13%
10.75%	to 11.13%	481	10.12%	29,238,310	11.28%
11.13%	to 11.50%	441	9.28%	23,213,826	8.95%
11.50%	to 11.88%	402	8.46%	22,061,362	8.51%
11.88%	to 12.25%	382	8.04%	23,588,754	9.10%
12.25%	to 12.63%	141	2.97%	7,434,640	2.87%
12.63%	to 17.63%	463	9.75%	22,486,349	8.67%
		4,751	100.00%	259,304,391	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.38%	to 9.02%	539	9.99%	29,435,235	9.70%
9.02%	to 9.36%	183	3.39%	9,083,944	2.99%
9.36%	to 9.70%	347	6.43%	18,251,729	6.01%
9.70%	to 10.05%	643	11.92%	32,957,311	10.86%
10.05%	to 10.39%	478	8.86%	27,625,603	9.10%
10.39%	to 10.79%	523	9.69%	32,639,958	10.76%
10.79%	to 11.17%	561	10.40%	34,562,351	11.39%
11.17%	to 11.56%	494	9.16%	27,648,256	9.11%
11.56%	to 11.95%	572	10.60%	31,673,358	10.44%
11.95%	to 12.34%	333	6.17%	23,864,983	7.86%
12.34%	to 12.75%	241	4.47%	12,154,502	4.01%
12.75%	to 17.63%	481	8.92%	23,563,537	7.76%
		5,395	100.00%	303,460,767	100.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,751	259,304,391	100.00%	209.17	10.81%

Total	4,751	259,304,391	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	5,395	303,460,767	100.00%	221.36	10.85%

Total	5,395	303,460,767	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,052	155,277,754	59.88%	203.10	10.64%
PUD	667	41,389,061	15.96%	202.56	10.94%
Multifamily	547	39,034,147	15.05%	244.51	11.29%
Condo - Low Facility	483	23,519,789	9.07%	202.21	10.94%
Condo - High Facility	2	83,639	0.03%	224.04	9.06%

Total	4,751	259,304,391	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,447	181,206,518	59.71%	215.22	10.69%
PUD	784	51,071,825	16.83%	217.61	10.98%
Multifamily	627	44,683,938	14.72%	254.33	11.32%
Condo - Low Facility	535	26,414,243	8.70%	214.83	10.97%
Condo - High Facility	2	84,243	0.03%	237.54	9.06%

Total	5,395	303,460,767	100.00%		
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**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,544	203,477,613	78.47%	206.31	10.56%
Non-Owner Occupied	1,030	45,289,070	17.47%	218.17	11.80%
Owner Occupied - Secondary Residence	177	10,537,708	4.06%	225.84	11.39%

Total	4,751	259,304,391	100.00%		
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Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,953	235,587,713	77.63%	218.73	10.59%
Non-Owner Occupied	1,239	55,834,921	18.40%	229.23	11.81%
Owner Occupied - Secondary Residence	203	12,038,133	3.97%	236.15	11.49%

Total	5,395	303,460,767	100.00%		
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Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,818	204,372,873	78.82%	205.96	10.91%
Refinance/Equity Takeout	786	47,195,971	18.20%	224.14	10.50%
Refinance/No Cash Out	147	7,735,547	2.98%	202.88	10.23%

Total	4,751	259,304,391	100.00%		
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Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,326	239,231,564	78.83%	218.15	10.94%
Refinance/Equity Takeout	896	54,948,464	18.11%	235.90	10.56%
Refinance/No Cash Out	173	9,280,738	3.06%	217.84	10.18%

Total	5,395	303,460,767	100.00%		
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**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	3,663	202,594,655	78.13%	220.25	10.74%
American Home Mortgage	642	39,687,429	15.31%	169.59	10.88%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	4,062	231,925,806	76.43%	233.99	10.77%
American Home Mortgage	782	49,724,595	16.39%	180.55	10.92%



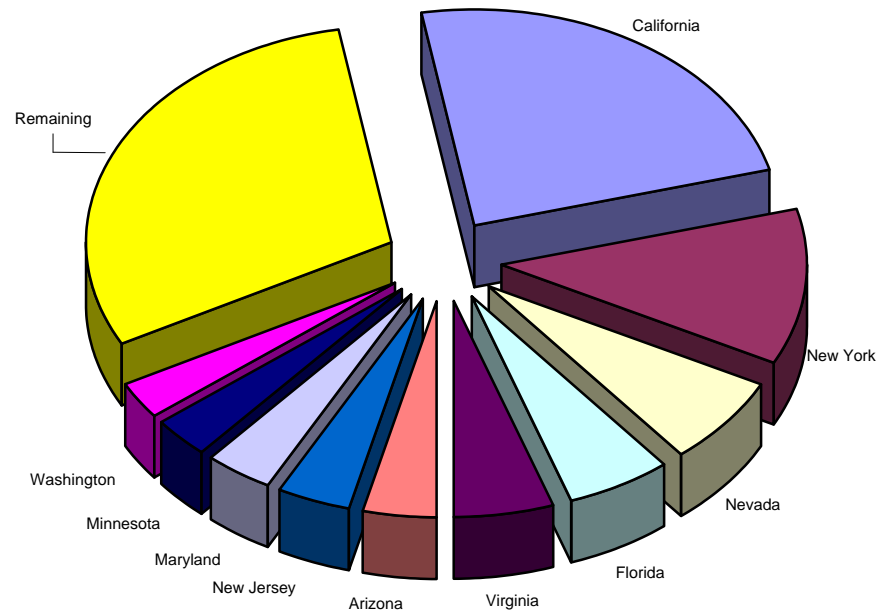
**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Geographic Concentration***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	663	61,004,513	23.53%	213	10.58%
New York	342	30,488,100	11.76%	280	11.23%
Nevada	302	17,573,454	6.78%	182	11.32%
Florida	266	14,381,419	5.55%	220	11.16%
Virginia	199	13,758,048	5.31%	176	10.80%
Arizona	184	9,740,965	3.76%	200	11.22%
New Jersey	165	9,740,166	3.76%	194	11.14%
Maryland	163	9,454,114	3.65%	178	10.37%
Minnesota	193	8,175,634	3.15%	187	10.41%
Washington	151	7,348,025	2.83%	188	10.17%
Remaining	2,123	77,639,952	29.94%	199	10.73%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	798	76,213,059	25.11%	232	10.62%
New York	371	33,431,343	11.02%	292	11.20%
Nevada	325	19,131,430	6.30%	192	11.31%
Florida	324	17,760,162	5.85%	230	11.23%
Virginia	227	15,636,969	5.15%	188	10.82%
Arizona	237	12,600,576	4.15%	211	11.34%
New Jersey	203	11,651,606	3.84%	203	11.22%
Maryland	190	11,221,339	3.70%	188	10.47%
Washington	179	8,836,341	2.91%	199	10.22%
Minnesota	206	8,835,491	2.91%	199	10.56%
Remaining	2,335	88,142,451	29.05%	209	10.77%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
110	200609	238,752.60	(7,096.14)	238,752.60	7,096.14	245,848.74	0.00	238,752.60	245,848.74	C	
3929	200609	145,473.36	(5,092.98)	145,473.36	5,092.98	150,566.34	0.00	145,473.36	150,566.34	C	
3389	200609	109,307.26	(1,047.53)	109,307.26	1,047.53	110,354.79	0.00	109,307.26	110,354.79	C	
3935	200609	92,815.24	(957.16)	92,815.24	957.16	93,772.40	0.00	92,815.24	93,772.40	C	
4882	200609	77,859.64	(739.67)	77,859.64	739.67	78,599.31	0.00	77,859.64	78,599.31	C	
4850	200609	74,841.77	(1,445.50)	74,841.77	1,445.50	76,287.27	0.00	74,841.77	76,287.27	C	
1481	200609	58,407.50	(454.61)	58,407.50	454.61	58,862.11	0.00	58,407.50	58,862.11	C	
4859	200609	44,932.88	(426.86)	44,932.88	426.86	45,359.74	0.00	44,932.88	45,359.74	C	
1467	200609	33,910.08	(633.41)	33,910.08	633.41	34,543.49	0.00	33,910.08	34,543.49	C	
474	200609	32,943.46	(694.45)	32,943.46	694.45	33,637.91	0.00	32,943.46	33,637.91	C	
4282	200609	27,529.49	(530.61)	27,529.49	530.61	28,060.10	0.00	27,529.49	28,060.10	C	
Current Total		936,773.28	(19,118.92)	936,773.28	19,118.92	955,892.20	0.00	936,773.28	955,892.20		
Cumulative		993,711.41	7,991.18	966,601.31	19,118.92	985,720.23	0.00	966,601.31	985,720.23		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-06	936,773.28	(19,118.92)	955,892.20	11	0.00	0	0.00	0	0.00	0	955,892.20	985,720.23
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	29,828.03
25-Jul-06	56,938.13	27,110.10	29,828.03	1	0.00	0	0.00	0	0.00	0	29,828.03	29,828.03
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	993,711.41	7,991.18	985,720.23	12	0.00	0	0.00	0	0.00	0	985,720.23	



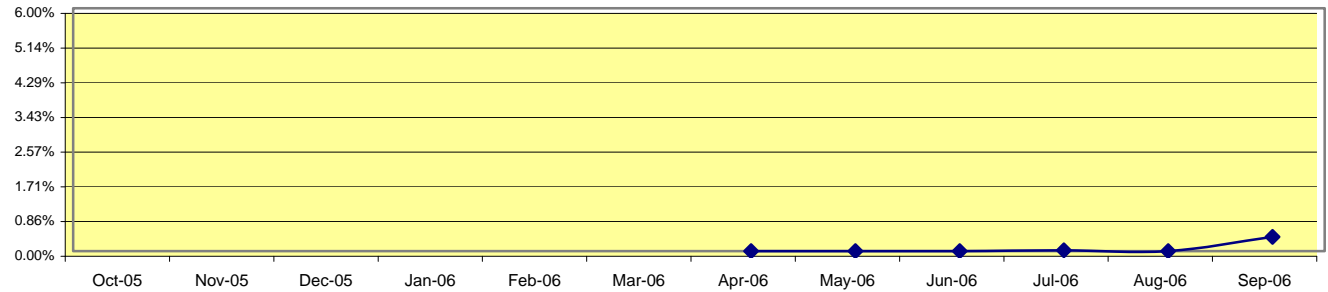
**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Realized Loss Summary***

MDR (monthly Default Rate)

Total

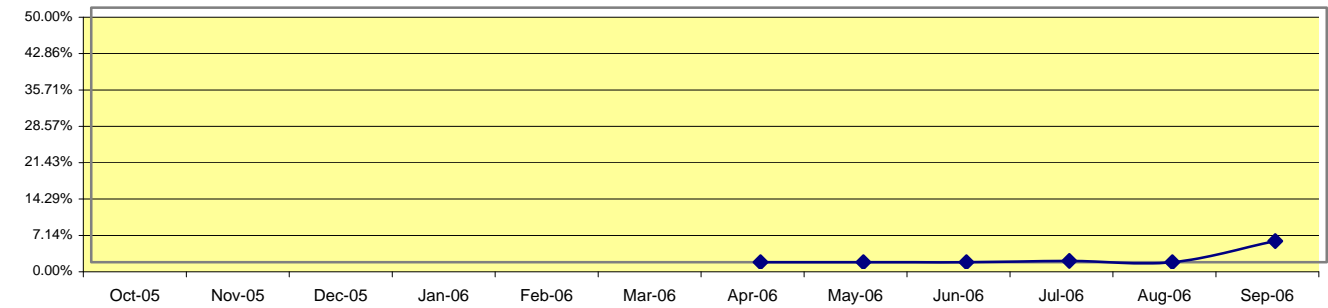
Current Period	0.35%
3-Month Average	0.12%
6-Month Average	0.06%
12-Month Average	0.03%
Average Since Cut-Off	0.06%



CDR (Conditional Default Rate)

Total

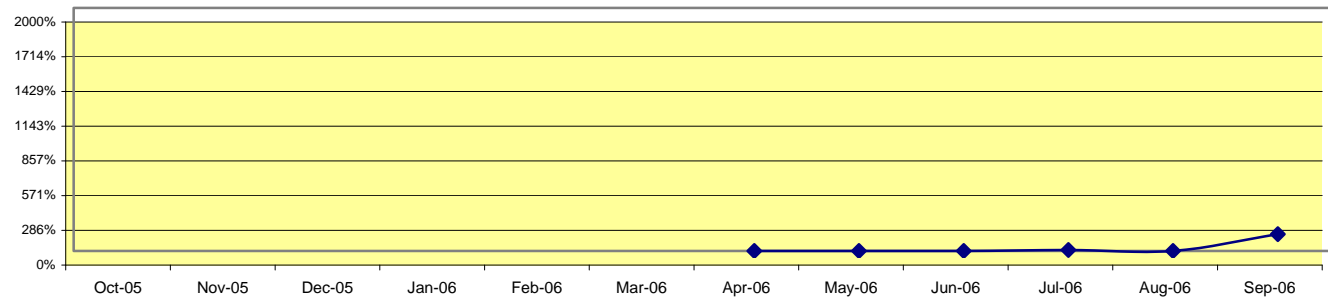
Current Period	4.14%
3-Month Average	1.46%
6-Month Average	0.73%
12-Month Average	0.37%
Average Since Cut-Off	0.73%



SDA (Standard Default Assumption)

Total

Current Period	138.09%
3-Month Average	48.71%
6-Month Average	24.36%
12-Month Average	12.18%
Average Since Cut-Off	24.36%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Deleted and Replacement Mortgage Loan Detail***

Disclosure Control
#

Beginning Principal Balance

Deleted / Replacement



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Sep-06
Charged-off and Released Mortgage Loan Detail***

Disclosure Control
#

Stated Principal Balance

Charged-off / Released