



CPG INTERNATIONAL
Building Products. Better.

Deutsche Bank Seventeenth Annual Leveraged Finance Conference



October 1st, 2009

Safe Harbor Statement and Use of Non-GAAP and Pro Forma Information

FORWARD LOOKING STATEMENTS

- ▶ This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements made in this presentation that relate to future events or the Company's expectations, guidance, projections, estimates, intentions, goals, targets and strategies are forward looking statements. You are cautioned that all forward-looking statements are based upon current expectations and estimates and the Company assumes no obligation to update this information. Because actual results may differ materially from those expressed or implied by the forward-looking statements, the Company cautions you not to place undue reliance on these statements. For a detailed discussion of the important factors that affect the Company and that could cause actual results to differ from those expressed or implied by the Company's forward-looking statements, please see "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" in the Company's current and future Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q.

ADJUSTED EBITDA STATEMENT

- ▶ We refer to the term "Adjusted EBITDA" in various places throughout this presentation. Adjusted EBITDA, or earnings (adjusted as described below) before interest, taxes, depreciation and amortization calculated on a pro forma basis as provided herein, is a material component of the significant covenants contained in our credit agreements and the indenture governing the notes and accordingly, is important to the Company's liquidity and ability to borrow under its debt instruments. Adjusted EBITDA is calculated similarly under both the credit agreements and the indenture by adding consolidated net income, income taxes, interest expense, depreciation and amortization and other non-cash expenses, income or loss attributable to discontinued operations and amounts payable pursuant to the management agreement with AEA Investors. In addition, consolidated net income is adjusted to exclude certain items, including non-recurring charges with respect to the closing of the acquisition of Compos-A-Tron Manufacturing, (the "Composatron Acquisition"), the closing of the acquisition of Procell Decking Systems (the "Procell Acquisition") and the related financing transactions, as well as certain other nonrecurring or unusual charges. Please see the Company's December 31, 2008 10-K, which contains a detailed description of our covenants and a thorough description of our use of Adjusted EBITDA, and the use of Adjusted EBITDA in connection with certain calculations under the covenants, under our credit agreements and indenture.
- ▶ While the determination of appropriate adjustments in the calculation of Adjusted EBITDA is subject to interpretation under our debt agreements, management believes the adjustments are in accordance with the covenants in our credit agreements and indenture, as discussed above. Adjusted EBITDA should not be considered in isolation or construed as an alternative to our net income or other measures as determined in accordance with GAAP. In addition, other companies in our industry or across different industries may calculate Adjusted EBITDA differently than we do, limiting its usefulness as a comparative measure. In future SEC filings, we may be required to change our presentation of Adjusted EBITDA in order to comply with the SEC's rules regarding the use of non-GAAP financial measures. In addition, you are cautioned not to place undue reliance on Adjusted EBITDA. For a reconciliation of Adjusted EBITDA to net income, please see the Appendix to this presentation.

CPG International Overview

- ▶ Founded in 1983
- ▶ Headquarters in Scranton, PA
- ▶ TTM PF Revenue: \$280mm
- ▶ TTM PF Adjusted EBITDA: \$53mm
 - EBITDA margin: 19%
- ▶ Net Debt/EBITDA of 5.3x (6/09)
 - \$65 million credit facility
 - \$25 million term loan
 - \$128 million Senior FRN
 - \$150 million Senior Notes
- ▶ Acquired by AEA Investors in 2005



Investment Thesis

Excellent Financial Performance

Market Leading Brands

Favorable Long-term Demographics

Products with Superior Value Proposition



Diversified End Markets

Large Addressable Markets Early in Conversion Cycle



Leading Innovation and Manufacturing Excellence

Large and Growing Distribution Network



Leading Brands of High Performance Building Products



Residential

Commercial

Vycom Industrial

Revenue¹: \$181 Million

Revenue¹: \$75 Million

Revenue¹: \$50 Million

Trim/Moulding

Deck/Porch

Railing Systems



Bathroom Partition/Lockers



PVC/HDPE Sheet



1. 2008 Revenue adjusted for anticipated changes to segment reporting

AZEK Building Products

#1 Brand of Trim



#1 Brand of PVC Deck



Leading Railing Systems

Scranton Products Commercial

#1 Plastic Partition



Leading Plastic Lockers

A photograph of a tall, blue plastic locker unit. The locker has two columns of three lockers each. Each locker has a silver handle and a small vent. The background is a dark, cloudy sky over a landscape. The text "EVEN EMPTY, IT COMES FULLY LOADED." is written in white on the left side of the locker. At the bottom right, there is a logo for "TUFFTEC 2.0 LOCKERS" and a color swatch bar with various colors.

EVEN EMPTY,
IT COMES FULLY LOADED.

Solid plastic construction meets rugged good looks. That's the idea behind the redesigned new TuffTec™ 2.0 Locker. Rust-proof. Dent-resistant. Virtually maintenance-free. It's everything you need in a locker and more. Unlock the details at scrantonproducts.com.
Designed to be worry-free.

SCRANTON PRODUCTS
COMTEC
CAPITOL MATERIALS

TUFFTEC 2.0
LOCKERS

Vycom Industrial



Products with Superior Value Proposition

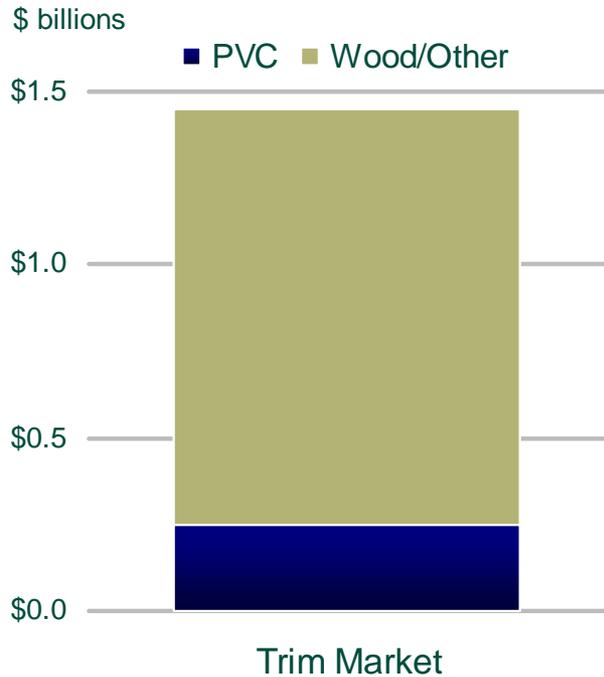
Party	Value Proposition	Example
Consumers	Low maintenance Life cycle cost Aesthetics	Stain resistant, easy to clean Scratch resistant (deck board) No rotting (deck/trim/moulding) No rusting (partitions & lockers)
Contractors & Installers	No call backs Reduced installation time Workability	100% usable product (no knots/splits), 15% scrap reduction, better product, fewer after sales issues than other products, heat forming (trim)
Builders & Architects	Value to customers	ICC Code listing, AIA accreditation
Dealers & Distributors	Dependable margins Stability of pricing Rapid growth	Desired brand, ability to supply Lead generation

Products with Superior Value Proposition



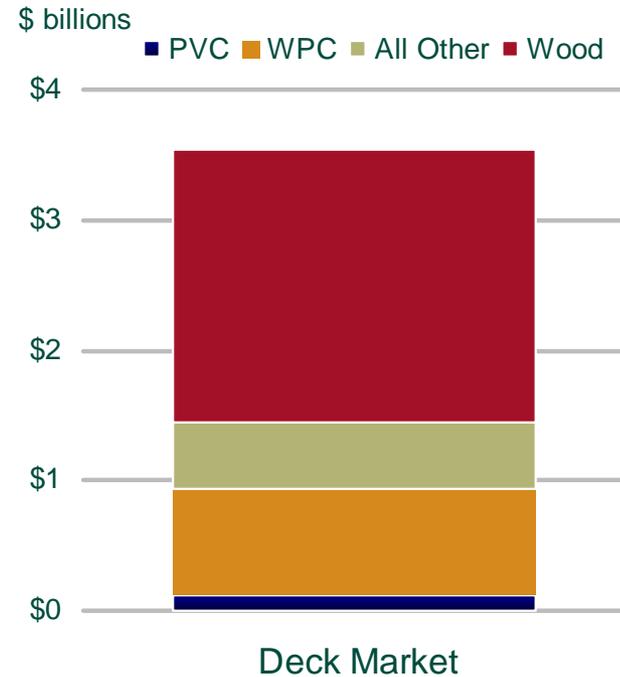
Large Addressable Markets

Exterior Trim



- ▶ Estimated to be \$ 1.5 billion market
- ▶ Wood primary material
- ▶ PVC trim in existence for approximately 10 years

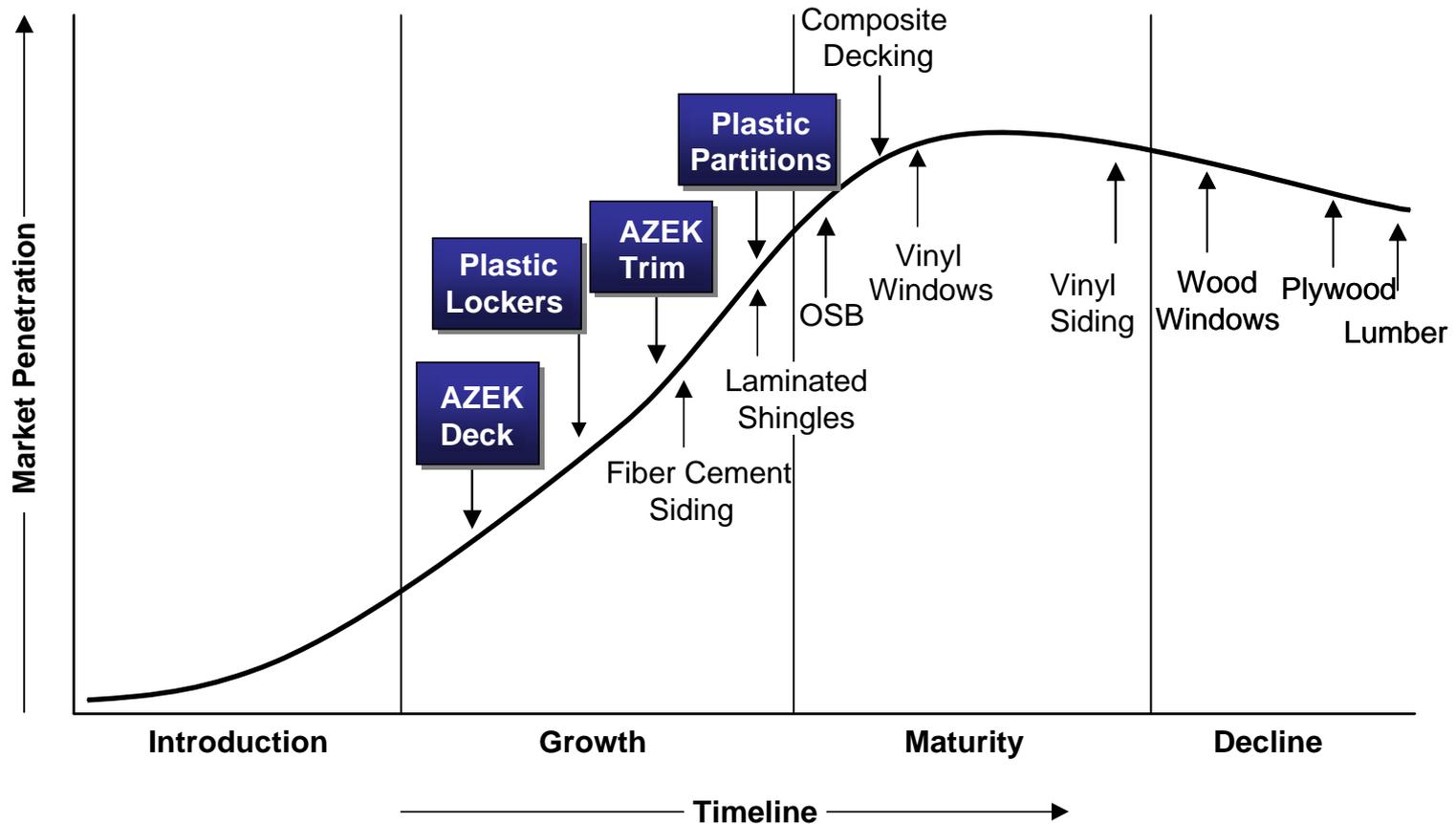
Deck & Railing Market



- ▶ Deck and railing market estimated to be \$3.5 billion market for 2008
- ▶ Wood Plastic Composite market represents approximately 20% of market
- ▶ PVC Decking recently introduced category

Source: Management estimates

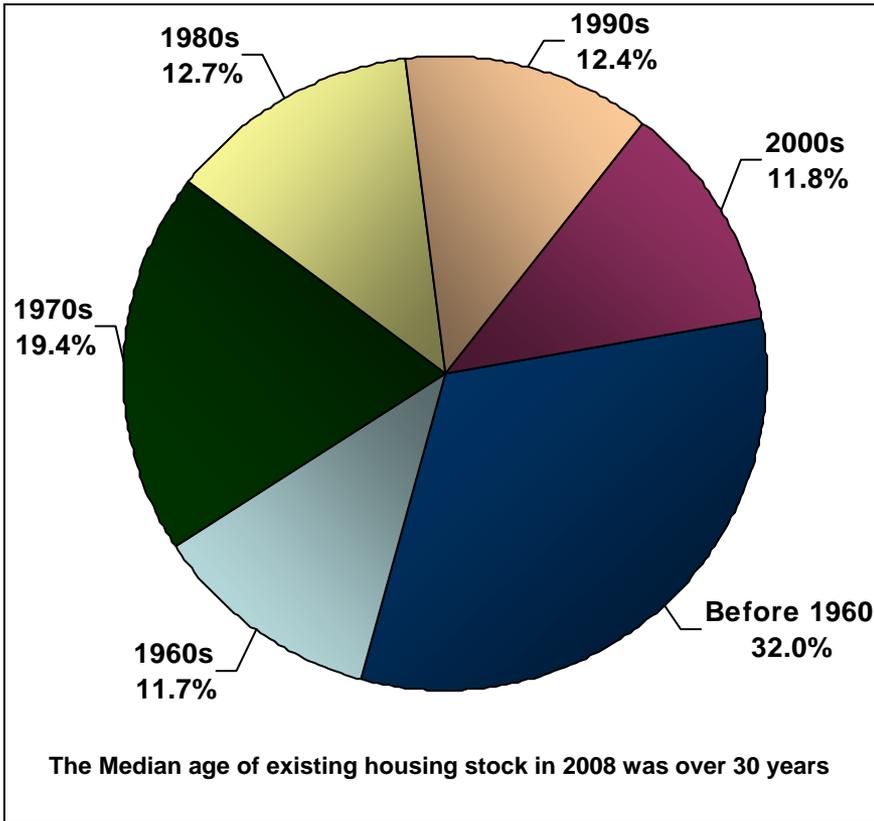
Conversion to Synthetic Materials



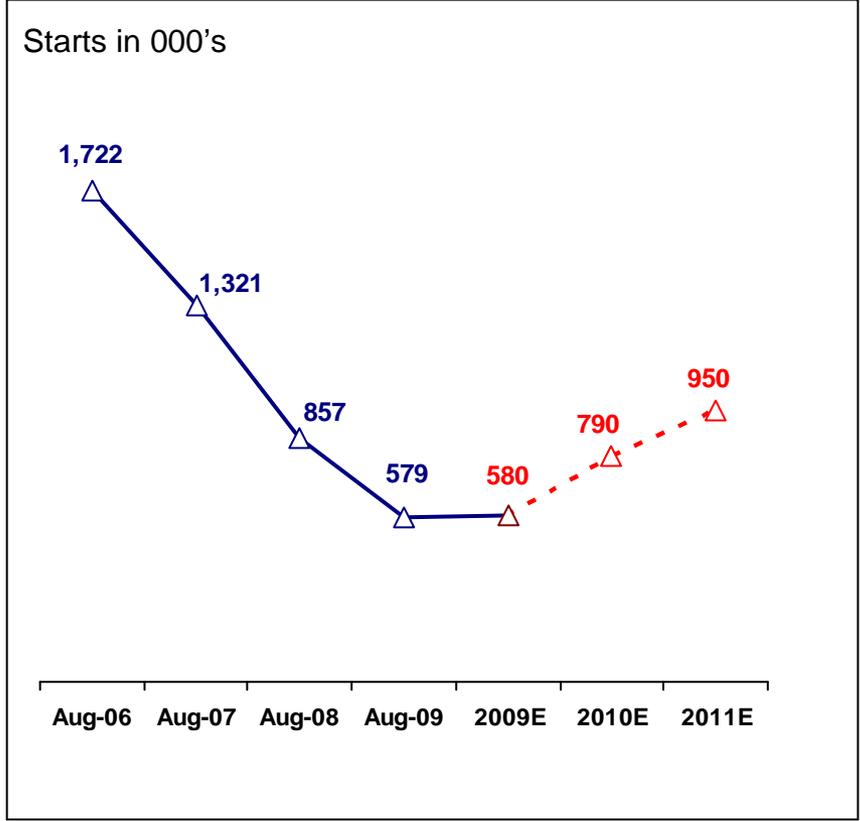
Source: Management estimates

Long Term Investment in Housing

Year of Construction of Housing Stock



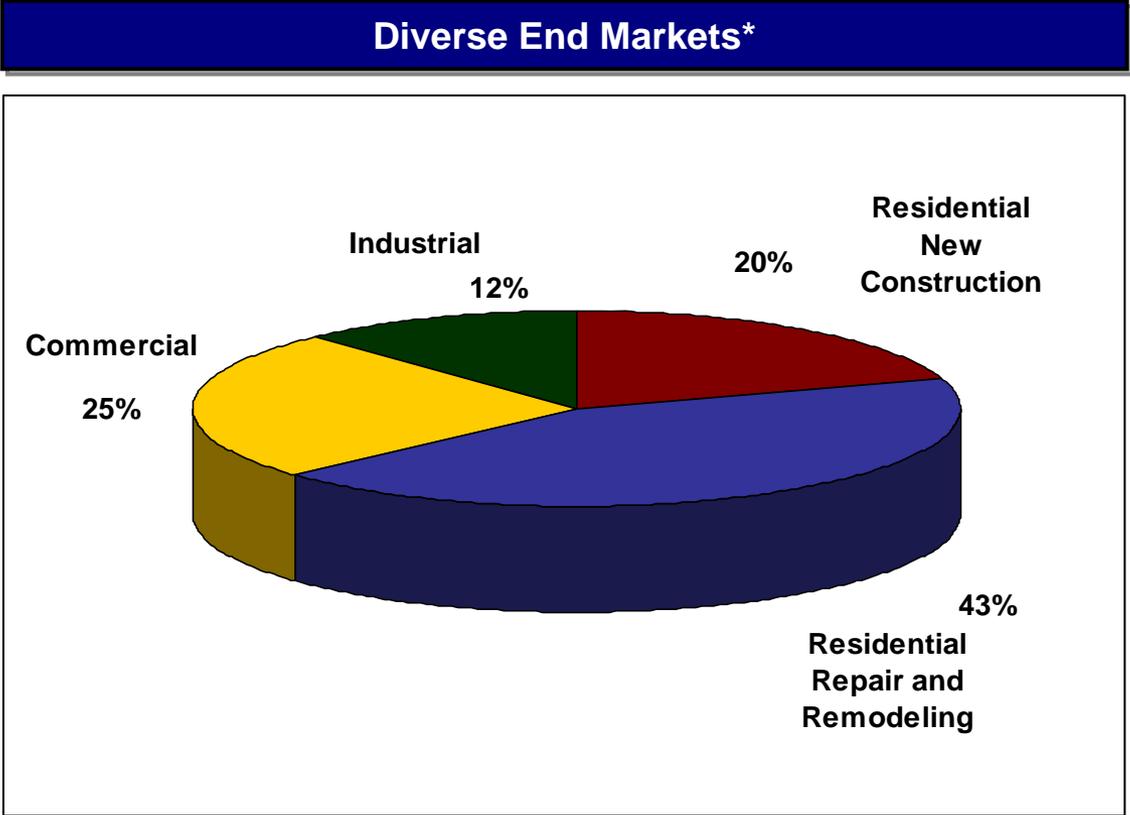
SAAR Total Housing Starts Outlook



Source: The Freedonia Group, Inc. U.S Census, Monthly Outlook, September 09 - Wells Fargo U.S Economic Forecast



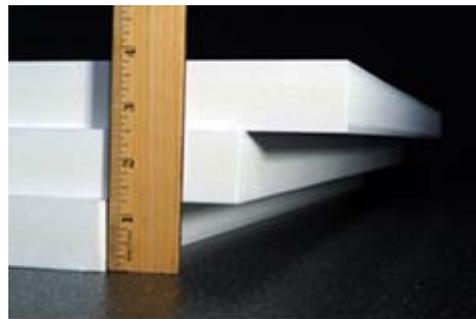
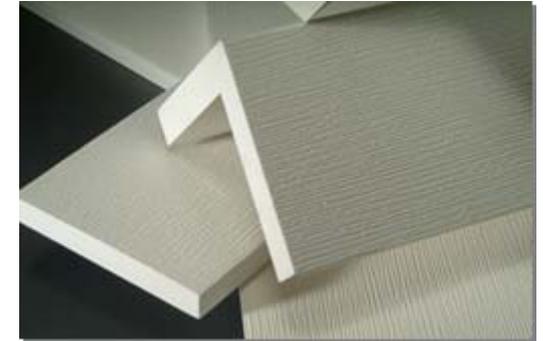
Diverse End Markets



* YTD 6/30/09



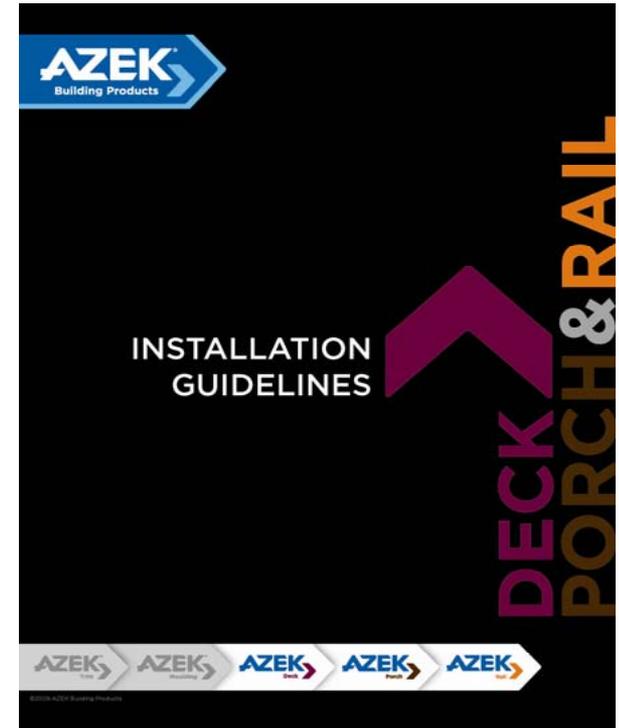
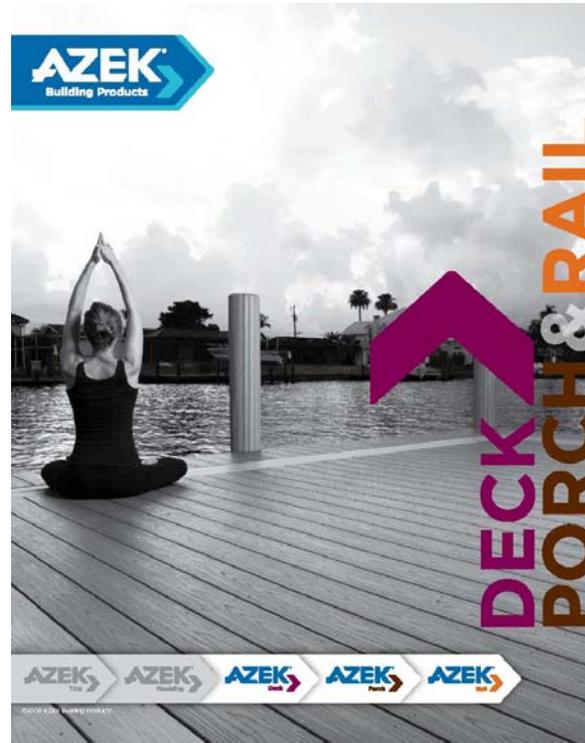
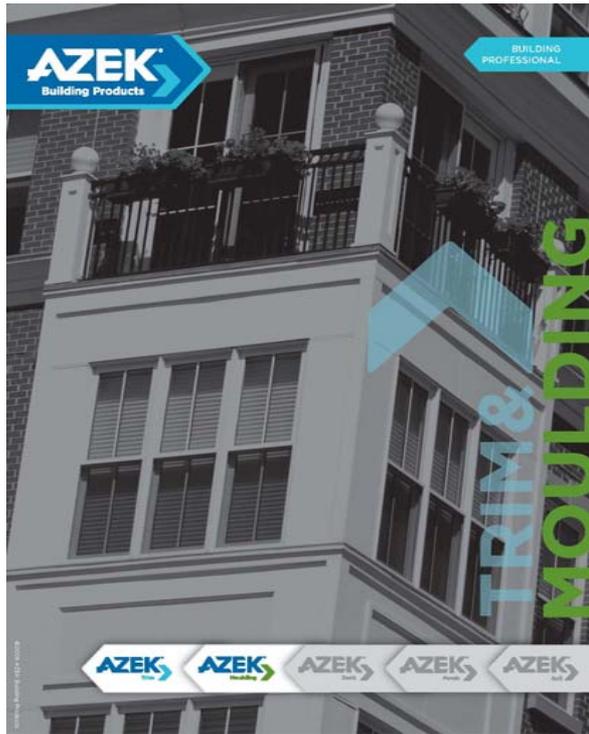
Continual Product Development & Innovation



Improved Marketing Tools for Customer Experience

The screenshot shows the AZEK Building Products website homepage. At the top left is the AZEK logo with the tagline "Building Products". To the right of the logo is a navigation bar with five arrows pointing right, each labeled with a product category: AZEK Trim, AZEK Moulding, AZEK Deck, AZEK Porch, and AZEK Rail. In the top right corner, there is a "Partner Login / Register" link, a "Username" input field, and a "GO" button. Below the navigation bar is a horizontal menu with buttons for "Products", "Where To Buy", "Installation", "AZEK Gallery", "Deck Designer", "Dealer Download", "Literature", and "Contact Us". A "Search" input field is located on the far right of this menu. The main content area features a large, high-quality photograph of a two-story house with a grey roof, white siding, and a large white porch with railings. Below the photograph is a horizontal navigation bar with five colored buttons: AZEK Trim (blue), AZEK Moulding (green), AZEK Deck (purple), AZEK Porch (orange), and AZEK Rail (red). On the left side of the page, there is a vertical list of links: "About AZEK", "Ask AZEK", "AZEK News", "Warranty", and "Search". At the bottom of the page, there are four featured content boxes: "Where to Buy" (with a map), "Take the Double Dare" (with a hand holding a pencil), "Look Who's Talking" (with a man's portrait), and "AZEK Contractor Referral Program" (with a man in a hard hat).

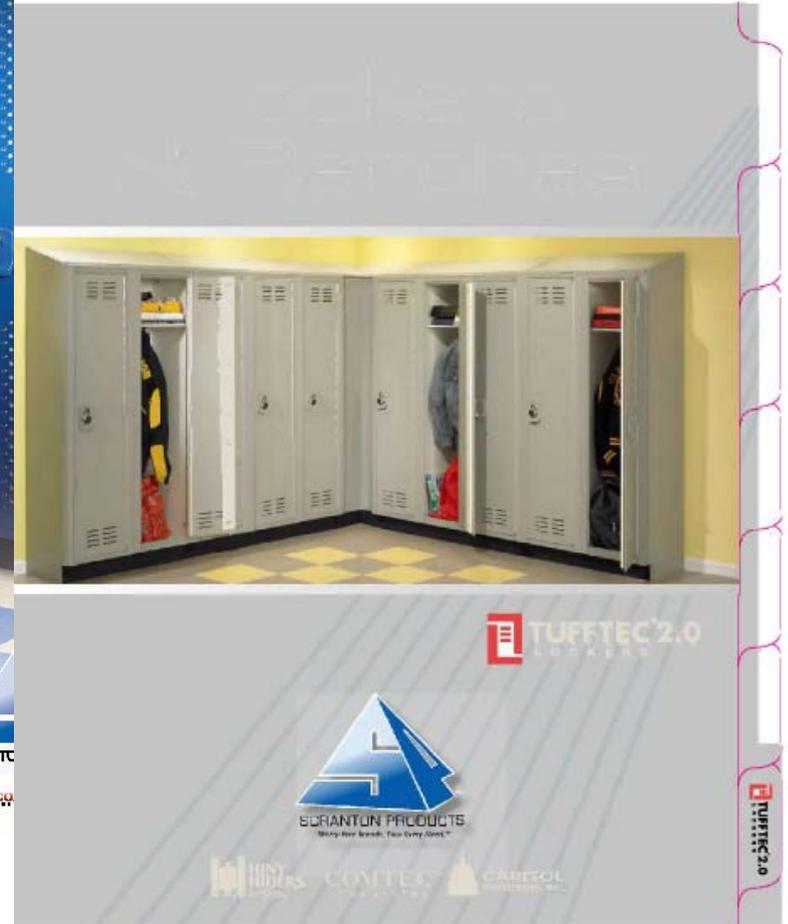
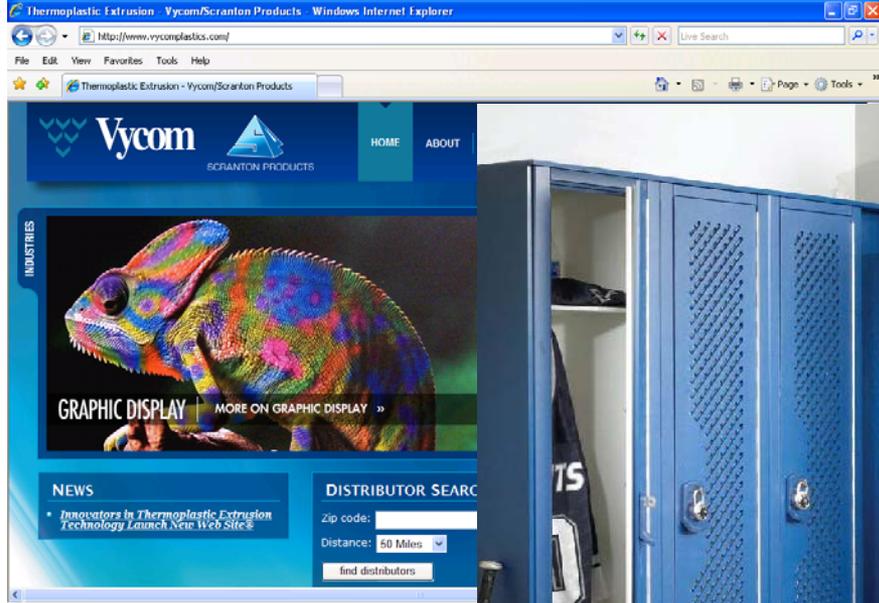
Improved Marketing Tools for Customer Experience



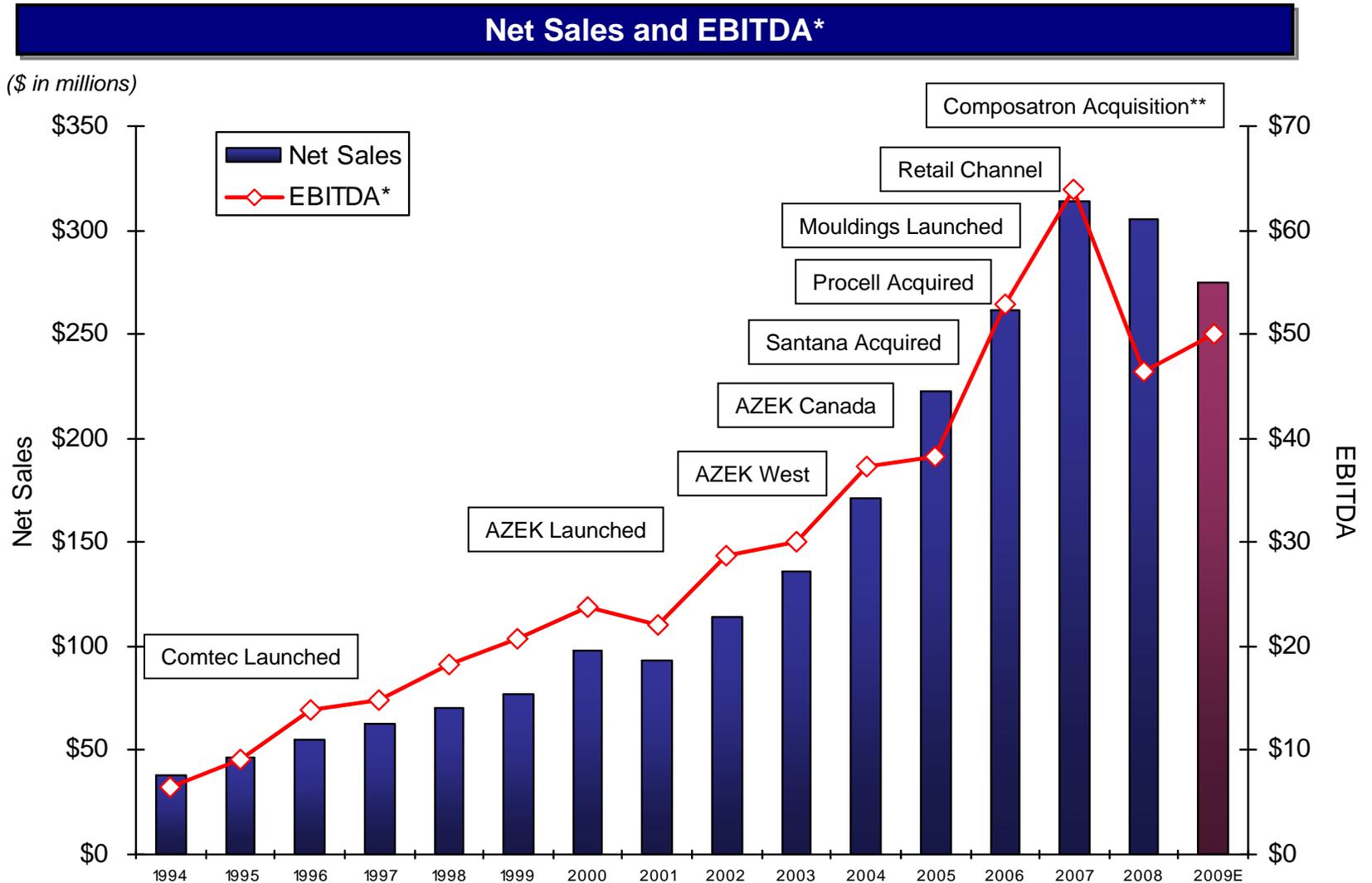
Improved Marketing Tools for Customer Experience



Improved Marketing Tools for Customer Experience Scranton Products Commercial



A Long History of Growth and Profitability



* Adjusted EBITDA per credit agreement

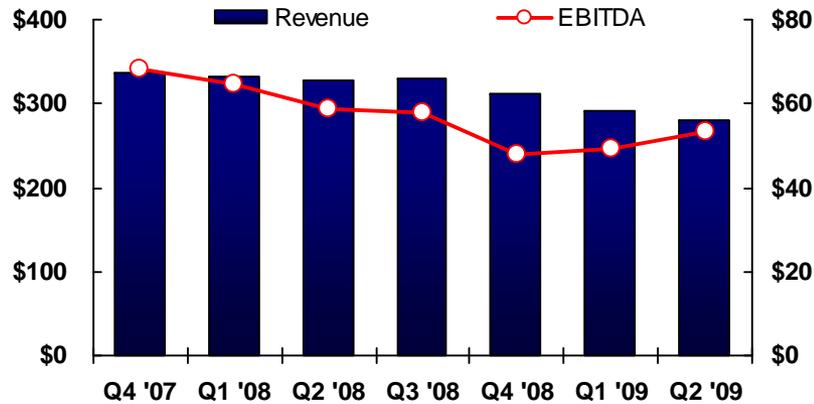
** Announced in Feb,2008



Performance in a Difficult Market

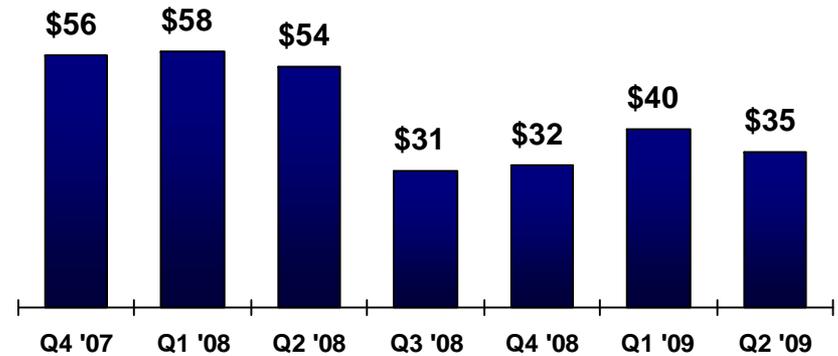
TTM Rev & EBITDA

(\$ in millions)



Adjusted Working Capital *

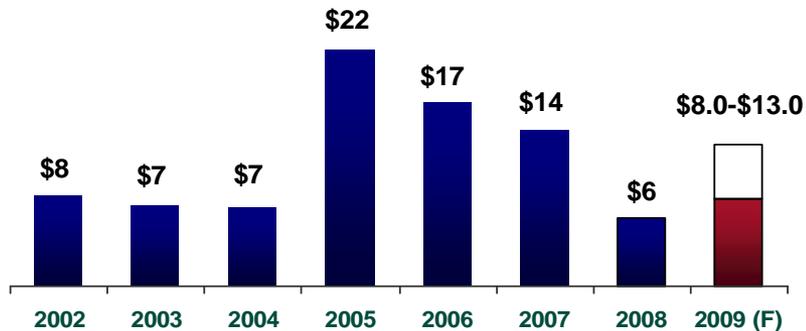
(\$ in millions)



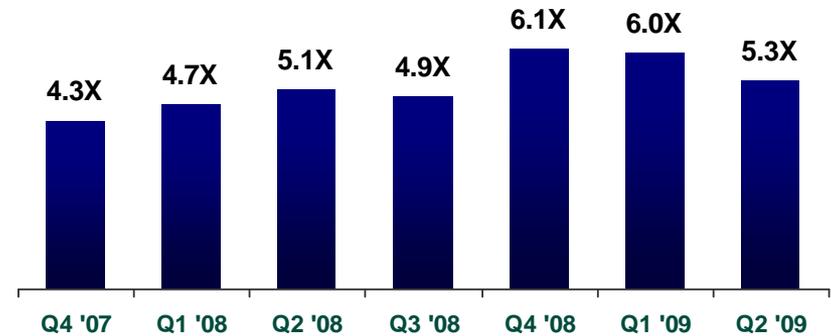
Excludes Cash, Deferred Income Tax, Line of Credit and Accrued Interest

Capital Expenditures

(\$ in millions)



Net Debt/EBITDA



Questions?



Residential

Commercial

Vycom Industrial



Net Income to Adjusted EBITDA Reconciliation

(Dollars in thousands)	Year Ended December 31, 2008	Add: Six Months Ended June 30, 2009	Less: Six Months Ended June 30, 2008	Twelve Months Ended June 30, 2009
Net (loss) income	\$ (48,354)	\$ (6,963)	\$ (811)	\$ (54,506)
Interest expense, net	34,905	16,086	18,079	32,912
Income tax (benefit) expense	(7,095)	(274)	(563)	(6,806)
Depreciation and amortization	21,491	10,665	9,989	22,167
EBITDA	947	19,514	26,694	(6,233)
Impairment of goodwill and other intangibles	40,000	14,408	—	54,408
SFAS 141 inventory adjustment	1,505	—	—	1,505
Relocation and hiring costs	802	73	3 10	565
Composatron non-recurring charges	606	—	150	456
Management fee and expenses	1,855	891	1,068	1,678
Severance costs	171	337	125	383
Settlement charges	26	—	26	—
Non-cash compensation charge	118	35	59	94
Sale of fixed assets	—	126	—	126
Registration expenses related to Notes	309	111	192	228
Adjusted EBITDA	\$ 46,339	\$ 35,495	\$ 28,624	\$ 53,210

(1) Represents the pro forma effect from Procell Decking and Composatron as if the Procell Acquisition and the Composatron Acquisition took place on January 1, 2007, as defined by our credit agreement.