

Private Placement Insurance Products, LLC
Statement of Changes in Member's Equity
For the Year Ended December 31, 2017

	Member's Equity
	<hr/>
Balance at December 31, 2016	\$ 175,473
Member's distributions	(84,000)
Net income (loss)	<hr/> 150,181
Balance at December 31, 2017	<hr/> \$ 241,654 <hr/>

The accompanying notes are an integral part of these financial statements.