



101 Barclay Street
New York, NY 10286

Officer: Matthew Sabino
212-815-6093
Associate: Steve Chrysanthis
212-815-8318

CWALT, Inc. Alternative Loan Trust 2006-16CB

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	021460AA8	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A2	021460AB6	Senior	Fix-30/360	122,089,799.69	6.000000	1,110,375.29	610,449.00	1,720,824.28	0.00	120,979,424.40	0.00
A3	021460AC4	Senior	Fix-30/360	6,848,868.75	6.000000	62,288.70	34,244.34	96,533.04	0.00	6,786,580.06	0.00
A4	021460AD2	Senior	Fix-30/360	17,557,000.00	6.000000	0.00	87,785.00	87,785.00	0.00	17,557,000.00	0.00
A5	021460AE0	Senior	Fix-30/360	109,216,994.99	6.000000	20,505.03	546,084.97	566,590.00	0.00	109,196,489.96	0.00
A6	021460AF7	Senior	Fix-30/360	4,101,005.01	6.000000	0.00	0.00	0.00	0.00	4,121,510.04	0.00
A7	021460AG5	Senior	Fix-30/360	15,000,000.00	6.000000	0.00	75,000.00	75,000.00	0.00	15,000,000.00	0.00
A8	021460AV2	Senior	Fix-30/360	1,500,000.00	6.000000	0.00	7,500.00	7,500.00	0.00	1,500,000.00	0.00
A9	021460AW0	Senior	Fix-30/360	14,997,000.00	6.000000	0.00	74,985.00	74,985.00	0.00	14,997,000.00	0.00
X	021460AH3	Strip IO	Var-30/360	261,119,094.02	0.317310	0.00	69,046.47	69,046.47	0.00	259,971,195.99	0.00
PO	021460AJ9	Strip PO	Var-30/360	396,413.42	0.000000	255.66	0.00	255.66	0.00	396,157.76	0.00
AR	021460AK6	Senior	Fix-30/360	0.00	6.000000	0.00	0.06	0.06	0.00	0.00	0.00
M	021460AL4	Mezzanine	Fix-30/360	5,969,657.26	6.000000	3,388.45	29,848.29	33,236.73	0.00	5,966,268.81	0.00
B1	021460AM2	Junior	Fix-30/360	2,670,591.52	6.000000	1,515.86	13,352.96	14,868.82	0.00	2,669,075.66	0.00
B2	021460AN0	Junior	Fix-30/360	1,885,123.43	6.000000	1,070.02	9,425.62	10,495.64	0.00	1,884,053.41	0.00
B3	021460AP5	Junior	Fix-30/360	1,413,842.57	6.000000	802.51	7,069.21	7,871.73	0.00	1,413,040.06	0.00
B4	021460AR1	Junior	Fix-30/360	942,561.73	6.000000	535.01	4,712.81	5,247.82	0.00	942,026.72	0.00
B5	021460AT7	Junior	Fix-30/360	942,578.38	6.000000	535.02	4,712.89	5,247.91	0.00	942,043.36	0.00
Totals				307,031,436.75		1,201,271.55	1,581,716.62	2,782,988.16	0.00	305,850,670.24	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	021460AA8	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.0000000000
A2	021460AB6	129,597,000.00	122,089,799.69	1,110,375.29	0.00	0.00	1,110,375.29	0.00	0.00	120,979,424.40	0.93350482189
A3	021460AC4	7,270,000.00	6,848,868.75	62,288.70	0.00	0.00	62,288.70	0.00	0.00	6,786,580.06	0.93350482189
A4	021460AD2	17,557,000.00	17,557,000.00	0.00	0.00	0.00	0.00	0.00	0.00	17,557,000.00	1.0000000000
A5	021460AE0	109,318,000.00	109,216,994.99	20,505.03	0.00	0.00	20,505.03	0.00	0.00	109,196,489.96	0.99888847182
A6	021460AF7	4,000,000.00	4,101,005.01	0.00	20,505.03	0.00	0.00	20,505.03	0.00	4,121,510.04	1.03037750939
A7	021460AG5	15,000,000.00	15,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000,000.00	1.0000000000
A8	021460AV2	1,500,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	1.0000000000
A9	021460AW0	14,997,000.00	14,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,997,000.00	1.0000000000
X	021460AH3	268,128,242.00	261,119,094.02	0.00	0.00	0.00	0.00	0.00	0.00	259,971,195.99	0.96957781862
PO	021460AJ9	399,856.00	396,413.42	255.66	0.00	0.00	255.66	0.00	0.00	396,157.76	0.99075105952
AR	021460AK6	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000
M	021460AL4	5,985,100.00	5,969,657.26	3,388.45	0.00	0.00	3,388.45	0.00	0.00	5,966,268.81	0.99685365467
B1	021460AM2	2,677,500.00	2,670,591.52	1,515.86	0.00	0.00	1,515.86	0.00	0.00	2,669,075.66	0.99685365467
B2	021460AN0	1,890,000.00	1,885,123.43	1,070.02	0.00	0.00	1,070.02	0.00	0.00	1,884,053.41	0.99685365467
B3	021460AP5	1,417,500.00	1,413,842.57	802.51	0.00	0.00	802.51	0.00	0.00	1,413,040.06	0.99685365467
B4	021460AR1	945,000.02	942,561.73	535.01	0.00	0.00	535.01	0.00	0.00	942,026.72	0.99685365467
B5	021460AT7	945,016.71	942,578.38	535.02	0.00	0.00	535.02	0.00	0.00	942,043.36	0.99685365467
Totals		314,999,072.73	307,031,436.75	1,201,271.55	20,505.03	0.00	1,201,271.55	20,505.03	0.00	305,850,670.24	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
A1	1,500,000.00	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A2	122,089,799.69	6.000000	610,449.00	0.00	0.00	610,449.00	0.00	610,449.00	0.00
A3	6,848,868.75	6.000000	34,244.34	0.00	0.00	34,244.34	0.00	34,244.34	0.00
A4	17,557,000.00	6.000000	87,785.00	0.00	0.00	87,785.00	0.00	87,785.00	0.00
A5	109,216,994.99	6.000000	546,084.97	0.00	0.00	546,084.97	0.00	546,084.97	0.00
A6	4,101,005.01	6.000000	0.00	0.00	20,505.03	20,505.03	0.00	0.00	0.00
A7	15,000,000.00	6.000000	75,000.00	0.00	0.00	75,000.00	0.00	75,000.00	0.00
A8	1,500,000.00	6.000000	7,500.00	0.00	0.00	7,500.00	0.00	7,500.00	0.00
A9	14,997,000.00	6.000000	74,985.00	0.00	0.00	74,985.00	0.00	74,985.00	0.00
X	261,119,094.02	0.317310	69,046.47	0.00	0.00	69,046.47	0.00	69,046.47	0.00
PO	396,413.42	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.06	0.00
M	5,969,657.26	6.000000	29,848.29	0.00	0.00	29,848.29	0.00	29,848.29	0.00
B1	2,670,591.52	6.000000	13,352.96	0.00	0.00	13,352.96	0.00	13,352.96	0.00
B2	1,885,123.43	6.000000	9,425.62	0.00	0.00	9,425.62	0.00	9,425.62	0.00
B3	1,413,842.57	6.000000	7,069.21	0.00	0.00	7,069.21	0.00	7,069.21	0.00
B4	942,561.73	6.000000	4,712.81	0.00	0.00	4,712.81	0.00	4,712.81	0.00
B5	942,578.38	6.000000	4,712.89	0.00	0.00	4,712.89	0.00	4,712.89	0.00
Totals	307,031,436.75		1,581,716.56	0.00	20,505.03	1,602,221.59	0.00	1,581,716.62	0.00



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*Current Payment Information
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	021460AA8	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A2	021460AB6	129,597,000.00	942.072730764	8.567908872	4.710363654	933.504821892	6.000000
A3	021460AC4	7,270,000.00	942.072730764	8.567908872	4.710363654	933.504821892	6.000000
A4	021460AD2	17,557,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A5	021460AE0	109,318,000.00	999.076044087	0.187572267	4.995380220	998.888471820	6.000000
A6	021460AF7	4,000,000.00	1,025.251253128	0.000000000	0.000000000	1,030.377509394	6.000000
A7	021460AG5	15,000,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A8	021460AV2	1,500,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A9	021460AW0	14,997,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
X	021460AH3	268,128,242.00	973.858971633	0.000000000	0.257512851	969.577818625	0.317310
PO	021460AJ9	399,856.00	991.390443935	0.639384416	0.000000000	990.751059519	0.000000
AR	021460AK6	100.00	0.000000000	0.000000000	0.635465166	0.000000000	6.000000
M	021460AL4	5,985,100.00	997.419801756	0.566147089	4.987099009	996.853654667	6.000000
B1	021460AM2	2,677,500.00	997.419801756	0.566147089	4.987099009	996.853654667	6.000000
B2	021460AN0	1,890,000.00	997.419801756	0.566147089	4.987099009	996.853654667	6.000000
B3	021460AP5	1,417,500.00	997.419801756	0.566147089	4.987099009	996.853654667	6.000000
B4	021460AR1	945,000.02	997.419801756	0.566147089	4.987099009	996.853654667	6.000000
B5	021460AT7	945,016.71	997.419801756	0.566147089	4.987099009	996.853654667	6.000000
Totals		314,999,072.73	974.705843065	3.813571702	5.021337385	970.957366919	



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Pool Level Data			
Distribution Date			10/25/06
Cut-off Date			4/ 1/06
Record Date			9/29/06
Determination Date			10/20/06
Accrual Period 30/360	Begin		9/ 1/06
	End		10/ 1/06
Number of Days in 30/360 Accrual Period			30

Collateral Detail

Original Mortgage Loan Details

Original Loan Count	1,434
Original Stated Principal Balance	314,999,072.73
Original Weighted Average Mortgage Rate	6.52648%
Original Weighted Average Net Mortgage Rate	6.26307%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,404
Loans Paid Off or otherwise removed pursuant to the PSA	7
Ending Aggregate Loan Count	1,397

Beginning Pool Stated Principal Balance	307,031,436.74
Scheduled Principal	174,259.00
Unscheduled Principal	1,006,507.51
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	305,850,670.23

Beginning Weighted Average Mortgage Rate	6.52562%
Beginning Weighted Average Net Mortgage Rate	6.26211%
Ending Weighted Average Mortgage Rate	6.52541%
Ending Weighted Average Net Mortgage Rate	6.26189%

Beginning Weighted Average Remaining Term to Maturity	355
Ending Weighted Average Remaining Term to Maturity	354



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Delinquency Information												
	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	15	1.07373%	3,803,149.07	1.24347%	5	0.35791%	802,072.44	0.26224%	1	0.07158%	238,955.11	0.07813%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	1	0.07158%	312,000.00	0.10201%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

Current	1,353,027.55
One-Month Prior	551,166.44
Two-Month Prior	687,023.34
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	431,869.55
Passing Delinquency Stepdown Requirement	YES



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Available Funds

Interest

Scheduled Interest	1,668,851.86
Less: Master Servicer Fee	63,173.50
Less: Trustee Fee	2,302.74
Less: Mortgage Loan Premiums	<u>1,153.97</u>
Total Interest Available	1,602,221.65

Principal

Scheduled Principal	174,259.00
Paid in Full Principal	973,333.22
Curtailement Principal	33,174.29
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	1,180,766.51

Total Available Funds	2,782,988.16
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Certificate Account		
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	Beginning Balance	0.00
Deposits	Available Funds	2,782,988.16
	Trustee Fee	2,302.74
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	2,785,290.89
Withdrawals	Available Funds, to the Distribution Account	2,782,988.16
	Trustee Fee	<u>2,302.74</u>
	Total Withdrawals	<u>2,785,290.89</u>
	Ending Balance	0.00

Distribution Account		
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	Beginning Balance	0.00
Deposits	Available Funds	2,782,988.16
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	2,782,988.16
Withdrawals	Payments of Principal & Interest to the Classes	<u>2,782,988.16</u>
	Ending Balance	0.00



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Fees of the Trust	
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Gross Master Servicing Fee	63,964.88
Net Master Servicing Fee	63,173.50
Trustee Fee	2,302.74
Lpmi	<u>1,153.97</u>
Total Net Loan Fees	66,630.21

Servicer Advances	
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Principal Advances	3,067.03
Interest Advances	28,208.51
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	31,275.54



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	973,333.22
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	791.38
Compensating Interest	791.38
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	3.86583%
SMM %	0.32801%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls	
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Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	0.00
Total Net Interest Shortfalls	0.00



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Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	396,413.53
PO Scheduled Principal	209.39
PO Prepayments & Recoveries	46.27
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	396,157.87

NON-PO Principal Amounts

Beginning Non-PO Balance	306,635,023.21
Non-PO Scheduled Principal	174,049.61
Non-PO Prepayments & Recoveries	1,006,461.24
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	305,454,512.36



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NAS Bond Details

Priority Percentage	10.272%
Priority Shift Percentage	<u>0.000%</u>
Priority Amount	0.00

Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	95.59436%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	95.49159%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	4.50841%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	1,172,663.98
Subordinate Principal Distribution Amount	7,846.86
PO Principal Distribution Amount	<u>255.66</u>
Total Principal Distribution Amount	1,180,766.51



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Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	301,138,956.00	292,034,162.21
Class A Percentage	95.599950%	95.482597%
Class M	5,985,100.00	5,966,268.81
Class M Percentage	1.900037%	1.950713%
Class B1	2,677,500.00	2,669,075.66
Class B1 Percentage	0.850003%	0.872673%
Class B2	1,890,000.00	1,884,053.41
Class B2 Percentage	0.600002%	0.616004%
Class B3	1,417,500.00	1,413,040.06
Class B3 Percentage	0.450001%	0.462003%
Class B4	945,000.02	942,026.72
Class B4 Percentage	0.300001%	0.308002%
Class B5	945,016.71	942,043.36
Class B5 Percentage	0.300006%	0.308008%



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	0	0.000	0.00	0.000
6.0	-	6.5	779	55.762	170,041,875.48	55.596
6.5	-	7.0	616	44.094	135,583,287.78	44.330
7.0	-	7.5	2	0.143	225,506.97	0.074
7.5	-	8.0	0	0.000	0.00	0.000
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1397	100.000	305,850,670.23	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1397	100.000	305,850,670.23	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1397	100.000	305,850,670.23	100.000

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.143	27,044.63	0.009
25,000.00	-	50,000.00	11	0.787	477,316.46	0.156
50,000.00	-	75,000.00	27	1.933	1,794,483.39	0.587
75,000.00	-	100,000.00	84	6.013	7,687,936.47	2.514
100,000.00	-	125,000.00	105	7.516	12,055,224.74	3.942
125,000.00	-	150,000.00	141	10.093	19,378,923.54	6.336
150,000.00	-	175,000.00	164	11.739	26,507,661.01	8.667
175,000.00	-	200,000.00	147	10.523	27,591,143.50	9.021
200,000.00	-	225,000.00	138	9.878	29,201,254.51	9.548



101 Barclay Street
New York, NY 10286

Officer: Matthew Sabino
212-815-6093
Associate: Steve Chrysanthis
212-815-8318

CWALT, Inc. Alternative Loan Trust 2006-16CB

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	107	7.659	25,561,961.67	8.358
250,000.00	-	275,000.00	101	7.230	26,371,693.99	8.622
275,000.00	-	300,000.00	87	6.228	25,224,214.37	8.247
300,000.00	-	325,000.00	64	4.581	19,955,747.25	6.525
325,000.00	-	350,000.00	55	3.937	18,615,305.60	6.086
350,000.00	-	375,000.00	41	2.935	14,873,232.25	4.863
375,000.00	-	400,000.00	64	4.581	24,987,884.79	8.170
400,000.00	-	425,000.00	44	3.150	18,127,989.54	5.927
425,000.00	-	450,000.00	1	0.072	432,430.62	0.141
450,000.00	-	475,000.00	5	0.358	2,305,014.58	0.754
475,000.00	-	500,000.00	5	0.358	2,408,655.11	0.788
500,000.00	-	525,000.00	2	0.143	1,007,880.52	0.330
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	1	0.072	621,308.37	0.203
625,000.00	-	650,000.00	1	0.072	636,363.32	0.208
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1397	100.000	305,850,670.23	100.000