

NEWCASTLE DISTRIBUTORS, LLC
STATEMENT OF INCOME AND MEMBER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUE

Commissions and services fees	\$ 120,000
TOTAL REVENUE	<u>120,000</u>

EXPENSES

Professional fees	35,490
Commissions and other expenses	76,200
Registration fees	5,272
Travel and entertainment	10,706
Insurance and other expenses	<u>2,245</u>
TOTAL EXPENSES	<u>129,913</u>

Net Income from Operations	(9,913)
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Other Income

Interest Income	<u>56</u>
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NET INCOME (LOSS)	(9,857)
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MEMBER'S EQUITY AT BEGINNING OF YEAR	40,456
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Capital contributions	-
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MEMBER'S EQUITY AT END OF YEAR	<u><u>\$ 30,599</u></u>
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