

NEWCASTLE DISTRIBUTORS, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income (Loss)	\$	(9,857)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities		
(Increase) decrease in operating assets:		
Accounts receivable		(13,295)
Prepaid expenses		1,316
Increase (decrease) in operating liabilities:		
Accrued expenses		12,245
Net Cash Provided by (Used in) Operating Activities		<u>(9,591)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from Certificates of Deposit		24,848
Purchase of Certificates of Deposit		<u>(24,903)</u>
Net Cash Provided by (Used in) Investing Activities		<u>(55)</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS (9,646)

CASH AT BEGINNING OF YEAR 13,024

CASH AT END OF YEAR \$ 3,378