

NEWCASTLE DISTRIBUTORS, LLC  
COMPUTATION OF NET CAPITAL REQUIREMENTS  
AS OF DECEMBER 31, 2015  
SCHEDULE I

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**COMPUTATION OF NET CAPITAL**

Total ownership equity from Statement of Financial Condition	\$ 30,599
less nonallowable assets from Statement of Financial Condition	(21,627)
Total ownership equity qualified for Net Capital	8,972
Haircuts on securities	(5)
Net Capital	8,967
Aggregate indebtedness	24,309
Minimum net capital required (6 2/3% of liabilities)	1,621

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

Minimum net capital requirement	5,000
Excess net capital	3,967

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

(A) - 10% of Total aggregate indebtedness	2,431
(B) - 120% of Minimum net capital requirement	6,000
Net Capital Less the greater of (A) or (B)	\$ 2,967
Percentage of Aggregate Indebtedness to Net Capital	271.09%