

NEWCASTLE DISTRIBUTORS, LLC
 COMPUTATION OF NET CAPITAL REQUIREMENTS
 AS OF DECEMBER 31, 2015
 SCHEDULE I

COMPUTATION OF NET CAPITAL

Total ownership equity from Statement of Financial Condition	\$ 30,599
less nonallowable assets from Statement of Financial Condition	<u>(21,627)</u>
Total ownership equity qualified for Net Capital	8,972
Haircuts on securities	<u>(5)</u>
Net Capital	<u><u>8,967</u></u>
Aggregate indebtedness	24,309
Minimum net capital required (6 2/3% of liabilities)	1,621

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Minimum net capital requirement	<u>5,000</u>
Excess net capital	<u><u>3,967</u></u>

COMPUTATION OF AGGREGATE INDEBTEDNESS

(A) - 10% of Total aggregate indebtedness	2,431
(B) - 120% of Minimum net capital requirement	6,000
Net Capital Less the greater of (A) or (B)	<u>\$ 2,967</u>
Percentage of Aggregate Indebtedness to Net Capital	<u>271.09%</u>