

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940

Release No. 29597 / March 8, 2011

In the Matter of	:
	:
RIVERSIDE CASUALTY, INC.	:
111 Riverside Avenue	:
Jacksonville, FL 32202	:
	:
(813-00361)	:
	:

ORDER UNDER SECTIONS 6(b) AND 6(e) OF THE INVESTMENT COMPANY ACT OF 1940

Riverside Casualty, Inc. filed an application on March 9, 2006, and amendments to the application on September 21, 2010, and February 4, 2011, requesting an order under sections 6(b) and 6(e) of the Investment Company Act of 1940 (“Act”) granting an exemption from all provisions of the Act, except section 9 and sections 36 through 53, and the rules and regulations under the Act (other than rule 38a-1). With respect to sections 17 and 30 of the Act, and the rules and regulations thereunder, the exemption is limited as set forth in the application. The order exempts Riverside Casualty, Inc. and its affiliates from certain provisions of the Act. Riverside Casualty, Inc., a single purpose holding company, will be an “employees’ securities company” within the meaning of section 2(a)(13) of the Act.

On February 8, 2011, a notice of the filing of the application was issued (Investment Company Act Release No. 29576). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors. Accordingly,

IT IS ORDERED, under sections 6(b) and 6(e) of the Act, that the exemption requested by Riverside Casualty, Inc. (File No. 813-00361), is granted, effective immediately, subject to the conditions in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Cathy H. Ahn
Deputy Secretary