



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670ZC5	Senior	Var-Act/360	292,333,555.42	5.550000	7,602,658.50	1,352,042.69	8,954,701.19	0.00	284,730,896.92	0.00
A2	126670ZD3	Senior	Var-Act/360	32,481,154.89	5.610000	844,730.70	151,849.40	996,580.10	0.00	31,636,424.19	0.00
A3	126670YY8	Senior	Var-Act/360	1,623,385.94	5.700000	42,219.06	7,711.08	49,930.15	0.00	1,581,166.88	0.00
OTC	126670ZG6	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
C	126670ZB7	Residual	Var-30/360	1,951,313.80	97.329261	0.00	158,266.61	158,266.61	0.00	1,951,313.80	0.00
M1	126670ZE1	Subordinate	Var-Act/360	8,889,000.00	5.710000	0.00	42,296.83	42,296.83	0.00	8,889,000.00	0.00
M2	126670ZF8	Subordinate	Var-Act/360	2,168,000.00	5.750000	0.00	10,388.33	10,388.33	0.00	2,168,000.00	0.00
M3	126670YW2	Subordinate	Var-Act/360	3,252,000.00	5.870000	0.00	15,907.70	15,907.70	0.00	3,252,000.00	0.00
M4	126670YX0	Subordinate	Var-Act/360	2,168,000.00	6.097278	0.00	12,375.67	12,375.67	0.00	2,168,000.00	0.00
B1	126670ZA9	Subordinate	Var-Act/360	2,168,000.00	6.097278	0.00	12,466.00	12,466.00	0.00	2,168,000.00	0.00
Totals				345,083,196.25		8,489,608.26	1,763,304.31	10,252,912.58	0.00	336,593,587.99	0.00



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670ZC5	369,877,000.00	292,333,555.42	7,602,658.50	7,602,658.50	0.00	284,730,896.92	0.76979887077
A2	126670ZD3	41,097,000.00	32,481,154.89	844,730.70	844,730.70	0.00	31,636,424.19	0.76979887077
A3	126670YY8	2,054,000.00	1,623,385.94	42,219.06	42,219.06	0.00	1,581,166.88	0.76979887077
OTC	126670ZG6	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670ZB7	1,952,187.82	1,951,313.80	0.00	0.00	0.00	1,951,313.80	0.99955228447
M1	126670ZE1	8,889,000.00	8,889,000.00	0.00	0.00	0.00	8,889,000.00	1.00000000000
M2	126670ZF8	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
M3	126670YW2	3,252,000.00	3,252,000.00	0.00	0.00	0.00	3,252,000.00	1.00000000000
M4	126670YX0	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
B1	126670ZA9	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
Totals		431,673,100.00	345,083,196.25	8,489,608.26	8,489,608.26	0.00	336,593,587.99	



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	292,333,555.42	5.550000	5.550000	1,352,042.69	1,352,042.69	0.00	0.00	1,352,042.69	0.00
A2	32,481,154.89	5.610000	5.610000	151,849.40	151,849.40	0.00	0.00	151,849.40	0.00
A3	1,623,385.94	5.700000	5.700000	7,711.08	7,711.08	0.00	0.00	7,711.08	0.00
OTC	100.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	1,951,313.80	97.329261	97.329261	158,266.61	158,266.61	0.00	0.00	158,266.61	0.00
M1	8,889,000.00	5.710000	5.710000	42,296.83	42,296.83	0.00	0.00	42,296.83	0.00
M2	2,168,000.00	5.750000	5.750000	10,388.33	10,388.33	0.00	0.00	10,388.33	0.00
M3	3,252,000.00	5.870000	5.870000	15,907.70	15,907.70	0.00	0.00	15,907.70	0.00
M4	2,168,000.00	6.097278	6.850000	11,015.75	11,015.75	1,359.92	0.00	12,375.67	0.00
B1	2,168,000.00	6.097278	6.900000	11,015.75	11,015.75	1,450.25	0.00	12,466.00	0.00
Totals	345,083,196.25			1,760,494.14	1,760,494.14	2,810.17	0.00	1,763,304.31	0.00



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670ZC5	369,877,000.00	790.353429440	20.554558674	3.655384611	769.798870766	5.550000
A2	126670ZD3	41,097,000.00	790.353429440	20.554558674	3.694902283	769.798870766	5.610000
A3	126670YY8	2,054,000.00	790.353429440	20.554558674	3.754178790	769.798870766	5.700000
OTC	126670ZG6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
C	126670ZB7	1,952,187.82	999.552284467	0.000000000	81.071404540	999.552284467	97.329261
M1	126670ZE1	8,889,000.00	1,000.000000000	0.000000000	4.758333333	1,000.000000000	5.710000
M2	126670ZF8	2,168,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
M3	126670YW2	3,252,000.00	1,000.000000000	0.000000000	4.891666667	1,000.000000000	5.870000
M4	126670YX0	2,168,000.00	1,000.000000000	0.000000000	5.708333333	1,000.000000000	6.097278
B1	126670ZA9	2,168,000.00	1,000.000000000	0.000000000	5.750000000	1,000.000000000	6.097278
Totals		431,673,100.00	799.408617887	19.666753059	4.084813971	779.741864828	



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Pool Level Data

Distribution Date		01/25/07
Cut-off Date		03/01/06
Record Date		12/29/06
Determination Date		01/22/07
LIBOR Determination Date		12/21/06
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	12/26/06
	End	01/25/07
Number of Days in Actual Accrual Period		30

Additional Interest Rate Details

Libor Rate	5.35000%
Adjustable Net Rate Cap	6.09728%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,195
Original Stated Principal Balance	433,625,287.82
Original Weighted Average Mortgage Rate	6.47566%
Original Weighted Average Net Mortgage Rate	6.16769%
Original Weighted Average Remaining Term	358



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Current Mortgage Loan Details

Beginning Aggregate Loan Count	987
Loans Paid Off or otherwise removed pursuant to the PSA	<u>20</u>
Ending Aggregate Loan Count	967
Beginning Pool Stated Principal Balance	347,034,410.05
Scheduled Principal	1,007,818.43
Unscheduled Principal	7,481,789.83
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	338,544,801.79
Beginning Weighted Average Mortgage Rate	6.40610%
Beginning Weighted Average Net Mortgage Rate	6.09997%
Ending Weighted Average Mortgage Rate	6.40225%
Ending Weighted Average Net Mortgage Rate	6.09665%
Beginning Weighted Average Remaining Term to Maturity	350
Ending Weighted Average Remaining Term to Maturity	349



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Servicer Remittance Summary	
-----------------------------	--

Interest Remittance Amount

Interest Received	1,849,965.64
Less: Servicing Fees	85,928.71
Less: Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Interest Remittance Amount	1,763,259.06

Principal Remittance Amount

Scheduled Principal	55,741.24
Curtailment Principal	59,703.23
Paid in Full Principal	7,422,086.60
Repurchased Principal	952,077.19
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>8,489,608.26</u>

Total Servicer Remittance

10,252,867.32



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	8,489,608.26
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	8,489,608.26

Interest Funds

Interest Remittance	1,763,259.06
Less: Trustee Fee	2,602.76
Interest Funds	1,760,656.30

Swap Contract

Net Swap Payment

	<u>Group I</u>
Swap Payment Received	39,557.39
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Servicer Advances	
-------------------	--

Principal Advances	1,580.74
Interest Advances	91,757.08
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	93,337.82

Fees of the Trust	
-------------------	--

Gross Master Servicing Fee	85,928.71
Net Master Servicing Fee	83,280.70
Trustee Fee	2,602.76
Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Net Loan Fees	86,661.33



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Mortgage Prepayment Details	
-----------------------------	--

Principal Balance of Loans Paid in Full	7,422,086.60
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	2,648.01
Compensating Interest	2,648.01
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	0.00
CPR %	23.07277%
SMM %	2.16220%

Loan Substitution	
-------------------	--

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Trust Accounts		
----------------	--	--

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	8,489,608.26
	Interest Payments	1,763,259.06
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	2,648.01
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	10,255,515.33
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>10,255,515.33</u>
	Ending Balance	0.00



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	10,255,515.33
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	<u>0.00</u>
	Total Deposit	10,255,515.33
Withdrawals	To the trustee, the Trustee Fee	2,602.76
	To the Counterparty, the Net Swap Payment	0.00
	Principal and Interest Payments	10,252,912.57
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	10,255,515.33
	Ending Balance	0.00



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	26	2.68873%	8,957,407.67	2.64586%	10	1.03413%	3,279,317.89	0.96865%	1	0.10341%	268,959.71	0.07945%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	7	0.72389%	2,559,485.80	0.75603%	1	0.10341%	349,999.20	0.10338%	1	0.10341%	621,005.00	0.18343%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group 1</u>	N/A			



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Credit Enhancements

Overcollateralization Details

OC Amount Beginning	1,951,313.80
OC Floor	1,517,688.51
OC Target Amount	1,951,313.80
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	158,266.61
Extra Principal Distribution Amount	0.00
OC Amount Ending	1,951,313.80
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	1.75929%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	413,028,100.00	317,948,587.99
Class A Percentage	95.680759%	94.460679%
Class M1	8,889,000.00	8,889,000.00
Class M1 Percentage	2.059197%	2.640870%
Class M2	2,168,000.00	2,168,000.00
Class M2 Percentage	0.502232%	0.644100%
Class M3	3,252,000.00	3,252,000.00
Class M3 Percentage	0.753348%	0.966150%
Class M4	2,168,000.00	2,168,000.00
Class M4 Percentage	0.502232%	0.644100%
Class B1	2,168,000.00	2,168,000.00
Class B1 Percentage	0.502232%	0.644100%

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	26	2.689	11,393,153.76	3.365
5.5	-	6.0	197	20.372	79,810,531.52	23.575
6.0	-	6.5	363	37.539	127,462,351.55	37.650
6.5	-	7.0	282	29.162	88,880,224.70	26.254
7.0	-	7.5	77	7.963	24,981,965.97	7.379
7.5	-	8.0	22	2.275	6,016,574.29	1.777
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			967	100.000	338,544,801.79	100.000



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	0.103	6,500.00	0.002
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	2	0.207	129,887.48	0.038
75,000.00	-	100,000.00	5	0.517	475,750.48	0.141
100,000.00	-	125,000.00	29	2.999	3,301,689.86	0.975
125,000.00	-	150,000.00	41	4.240	5,641,866.32	1.667
150,000.00	-	175,000.00	78	8.066	12,717,097.75	3.756
175,000.00	-	200,000.00	64	6.618	11,966,157.69	3.535
200,000.00	-	225,000.00	81	8.376	17,112,023.34	5.055
225,000.00	-	250,000.00	69	7.135	16,348,761.81	4.829
250,000.00	-	275,000.00	49	5.067	12,818,581.36	3.786
275,000.00	-	300,000.00	48	4.964	13,817,974.32	4.082
300,000.00	-	325,000.00	60	6.205	18,758,729.77	5.541
325,000.00	-	350,000.00	51	5.274	17,250,292.67	5.095
350,000.00	-	375,000.00	39	4.033	14,098,186.37	4.164
375,000.00	-	400,000.00	31	3.206	12,032,723.17	3.554
400,000.00	-	425,000.00	31	3.206	12,856,223.16	3.797
425,000.00	-	450,000.00	34	3.516	14,944,648.92	4.414
450,000.00	-	475,000.00	42	4.343	19,444,005.83	5.743
475,000.00	-	500,000.00	31	3.206	15,120,516.86	4.466
500,000.00	-	525,000.00	23	2.378	11,797,173.99	3.485
525,000.00	-	550,000.00	22	2.275	11,861,600.14	3.504
550,000.00	-	575,000.00	23	2.378	12,918,376.27	3.816
575,000.00	-	600,000.00	21	2.172	12,357,132.91	3.650
600,000.00	-	625,000.00	19	1.965	11,645,952.93	3.440
625,000.00	-	650,000.00	17	1.758	10,887,840.71	3.216
650,000.00	-	675,000.00	10	1.034	6,612,982.88	1.953
675,000.00	-	700,000.00	7	0.724	4,829,277.71	1.426
700,000.00	-	725,000.00	5	0.517	3,543,981.29	1.047
725,000.00	-	750,000.00	5	0.517	3,687,712.26	1.089
750,000.00	-	775,000.00	3	0.310	2,297,638.56	0.679
775,000.00	-	800,000.00	1	0.103	795,000.00	0.235
>		800,000.00	25	2.585	26,468,514.98	7.818
Wgt Ave / Total:			967	100.000	338,544,801.79	100.000

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	967	100.000	338,544,801.79	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			967	100.000	338,544,801.79	100.000