



101 Barclay St, 4W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthos
212-815-8318

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670ZC5	Senior	Var-Act/360	299,169,409.58	5.520000	6,835,854.16	1,330,306.64	8,166,160.80	0.00	292,333,555.42	0.00
A2	126670ZD3	Senior	Var-Act/360	33,240,686.03	5.580000	759,531.14	149,416.88	908,948.02	0.00	32,481,154.89	0.00
A3	126670YY8	Senior	Var-Act/360	1,661,346.79	5.670000	37,960.85	7,588.20	45,549.05	0.00	1,623,385.94	0.00
OTC	126670ZG6	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
C	126670ZB7	Residual	Var-30/360	1,951,313.80	137.570438	0.00	223,702.58	223,702.58	0.00	1,951,313.80	0.00
M1	126670ZE1	Subordinate	Var-Act/360	8,889,000.00	5.680000	0.00	40,672.11	40,672.11	0.00	8,889,000.00	0.00
M2	126670ZF8	Subordinate	Var-Act/360	2,168,000.00	5.720000	0.00	9,989.66	9,989.66	0.00	2,168,000.00	0.00
M3	126670YW2	Subordinate	Var-Act/360	3,252,000.00	5.840000	0.00	15,298.85	15,298.85	0.00	3,252,000.00	0.00
M4	126670YX0	Subordinate	Var-Act/360	2,168,000.00	6.303307	0.00	11,910.75	11,910.75	0.00	2,168,000.00	0.00
B1	126670ZA9	Subordinate	Var-Act/360	2,168,000.00	6.303307	0.00	11,998.07	11,998.07	0.00	2,168,000.00	0.00
Totals				352,716,542.40		7,633,346.15	1,800,883.74	9,434,229.89	0.00	345,083,196.25	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670ZC5	369,877,000.00	299,169,409.58	6,835,854.16	6,835,854.16	0.00	292,333,555.42	0.79035342944
A2	126670ZD3	41,097,000.00	33,240,686.03	759,531.14	759,531.14	0.00	32,481,154.89	0.79035342944
A3	126670YY8	2,054,000.00	1,661,346.79	37,960.85	37,960.85	0.00	1,623,385.94	0.79035342944
OTC	126670ZG6	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670ZB7	1,952,187.82	1,951,313.80	0.00	0.00	0.00	1,951,313.80	0.99955228447
M1	126670ZE1	8,889,000.00	8,889,000.00	0.00	0.00	0.00	8,889,000.00	1.00000000000
M2	126670ZF8	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
M3	126670YW2	3,252,000.00	3,252,000.00	0.00	0.00	0.00	3,252,000.00	1.00000000000
M4	126670YX0	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
B1	126670ZA9	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
Totals		431,673,100.00	352,716,542.40	7,633,346.15	7,633,346.15	0.00	345,083,196.25	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	299,169,409.58	5.520000	5.520000	1,330,306.64	1,330,306.64	0.00	0.00	1,330,306.64	0.00
A2	33,240,686.03	5.580000	5.580000	149,416.88	149,416.88	0.00	0.00	149,416.88	0.00
A3	1,661,346.79	5.670000	5.670000	7,588.20	7,588.20	0.00	0.00	7,588.20	0.00
OTC	100.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	1,951,313.80	137.570438	137.570438	223,702.58	223,702.58	0.00	0.00	223,702.58	0.00
M1	8,889,000.00	5.680000	5.680000	40,672.11	40,672.11	0.00	0.00	40,672.11	0.00
M2	2,168,000.00	5.720000	5.720000	9,989.66	9,989.66	0.00	0.00	9,989.66	0.00
M3	3,252,000.00	5.840000	5.840000	15,298.85	15,298.85	0.00	0.00	15,298.85	0.00
M4	2,168,000.00	6.303307	6.820000	11,008.38	11,008.38	902.38	0.00	11,910.75	0.00
B1	2,168,000.00	6.303307	6.870000	11,008.38	11,008.38	989.70	0.00	11,998.07	0.00
Totals	352,716,542.40			1,798,991.68	1,798,991.68	1,892.08	0.00	1,800,883.74	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670ZC5	369,877,000.00	808.834854767	18.481425327	3.596618988	790.353429440	5.520000
A2	126670ZD3	41,097,000.00	808.834854767	18.481425327	3.635712672	790.353429440	5.580000
A3	126670YY8	2,054,000.00	808.834854767	18.481425327	3.694353199	790.353429440	5.670000
OTC	126670ZG6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
C	126670ZB7	1,952,187.82	999.552284467	0.000000000	114.590704377	999.552284467	137.570438
M1	126670ZE1	8,889,000.00	1,000.000000000	0.000000000	4.575555556	1,000.000000000	5.680000
M2	126670ZF8	2,168,000.00	1,000.000000000	0.000000000	4.607777778	1,000.000000000	5.720000
M3	126670YW2	3,252,000.00	1,000.000000000	0.000000000	4.704444444	1,000.000000000	5.840000
M4	126670YX0	2,168,000.00	1,000.000000000	0.000000000	5.493888889	1,000.000000000	6.303307
B1	126670ZA9	2,168,000.00	1,000.000000000	0.000000000	5.534166667	1,000.000000000	6.303307
Totals		431,673,100.00	817.091781721	17.683163834	4.171869269	799.408617887	



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Pool Level Data

Distribution Date		12/26/06
Cut-off Date		03/01/06
Record Date		11/30/06
Determination Date		12/22/06
LIBOR Determination Date		11/22/06
Accrual Period 30/360	Begin	11/01/06
	End	12/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	11/27/06
	End	12/26/06
Number of Days in Actual Accrual Period		29

Additional Interest Rate Details

Libor Rate	5.32000%
Adjustable Net Rate Cap	6.30331%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,195
Original Stated Principal Balance	433,625,287.82
Original Weighted Average Mortgage Rate	6.47566%
Original Weighted Average Net Mortgage Rate	6.16769%
Original Weighted Average Remaining Term	358



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Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,007
Loans Paid Off or otherwise removed pursuant to the PSA	<u>20</u>
Ending Aggregate Loan Count	987
Beginning Pool Stated Principal Balance	354,667,756.19
Scheduled Principal	520,345.32
Unscheduled Principal	7,113,000.82
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	347,034,410.05
Beginning Weighted Average Mortgage Rate	6.40898%
Beginning Weighted Average Net Mortgage Rate	6.10193%
Ending Weighted Average Mortgage Rate	6.40610%
Ending Weighted Average Net Mortgage Rate	6.09997%
Beginning Weighted Average Remaining Term to Maturity	351
Ending Weighted Average Remaining Term to Maturity	350



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Servicer Remittance Summary

Interest Remittance Amount

Interest Received	1,901,923.29
Less: Servicing Fees	88,090.23
Less: Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Interest Remittance Amount	1,813,055.19

Principal Remittance Amount

Scheduled Principal	56,096.99
Curtailment Principal	-5,122,207.58
Paid in Full Principal	12,235,208.40
Repurchased Principal	464,248.33
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>7,633,346.14</u>

Total Servicer Remittance

9,446,401.33



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	7,633,346.14
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	7,633,346.14

Interest Funds

Interest Remittance	1,813,055.19
Less: Trustee Fee	2,660.01
Interest Funds	1,810,395.18

Swap Contract

Net Swap Payment

Group I

Swap Payment Received	0.00
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	11,988.16

Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00



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Servicer Advances

Principal Advances	2,914.63
Interest Advances	83,882.04
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	86,796.67

Fees of the Trust

Gross Master Servicing Fee	88,090.23
Net Master Servicing Fee	85,613.49
Trustee Fee	2,660.01
Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Net Loan Fees	89,051.37



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	12,235,208.40
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	2,476.74
Compensating Interest	2,476.74
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	0.00
CPR %	21.60983%
SMM %	2.00849%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts	
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Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	7,633,346.14
	Interest Payments	1,813,055.19
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	2,476.74
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	9,448,878.07
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>9,448,878.07</u>
	Ending Balance	0.00



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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	9,448,878.07
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	<u>0.00</u>
	Total Deposit	9,448,878.07
Withdrawals	To the trustee, the Trustee Fee	2,660.01
	To the Counterparty, the Net Swap Payment	11,988.16
	Principal and Interest Payments	9,434,229.90
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	9,448,878.07
	Ending Balance	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	23	2.33029%	9,122,063.60	2.62858%	7	0.70922%	1,906,504.38	0.54937%	4	0.40527%	1,268,403.66	0.36550%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	5	0.50659%	2,181,690.74	0.62867%	1	0.10132%	349,999.20	0.10085%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group 1</u>	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	1,951,313.80
OC Floor	1,517,688.51
OC Target Amount	1,951,313.80
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	223,702.58
Extra Principal Distribution Amount	0.00
OC Amount Ending	1,951,313.80
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	1.48428%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	413,028,100.00	326,438,196.25
Class A Percentage	95.680759%	94.596955%
Class M1	8,889,000.00	8,889,000.00
Class M1 Percentage	2.059197%	2.575901%
Class M2	2,168,000.00	2,168,000.00
Class M2 Percentage	0.502232%	0.628254%
Class M3	3,252,000.00	3,252,000.00
Class M3 Percentage	0.753348%	0.942381%
Class M4	2,168,000.00	2,168,000.00
Class M4 Percentage	0.502232%	0.628254%
Class B1	2,168,000.00	2,168,000.00
Class B1 Percentage	0.502232%	0.628254%

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.0	0	0.000	0.00	0.000
5.0	-	26	2.634	11,399,765.75	3.285
5.5	-	202	20.466	83,078,756.57	23.940
6.0	-	368	37.285	129,245,612.37	37.243
6.5	-	286	28.977	89,953,389.89	25.921
7.0	-	82	8.308	26,863,517.85	7.741
7.5	-	23	2.330	6,493,367.62	1.871
8.0	-	0	0.000	0.00	0.000
8.5	-	0	0.000	0.00	0.000
9.0	-	0	0.000	0.00	0.000
9.5	-	0	0.000	0.00	0.000
10.0	-	0	0.000	0.00	0.000
10.5	-	0	0.000	0.00	0.000
11.0	-	0	0.000	0.00	0.000
11.5	-	0	0.000	0.00	0.000
12.0	-	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		987	100.000	347,034,410.05	100.000



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<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	1	0.101	8,052.46	0.002
25,000.00 - 50,000.00	0	0.000	0.00	0.000
50,000.00 - 75,000.00	2	0.203	142,942.45	0.041
75,000.00 - 100,000.00	5	0.507	476,009.76	0.137
100,000.00 - 125,000.00	30	3.040	3,424,135.14	0.987
125,000.00 - 150,000.00	41	4.154	5,653,677.71	1.629
150,000.00 - 175,000.00	80	8.105	13,067,376.41	3.765
175,000.00 - 200,000.00	64	6.484	11,967,756.97	3.449
200,000.00 - 225,000.00	82	8.308	17,326,997.89	4.993
225,000.00 - 250,000.00	71	7.194	16,837,127.76	4.852
250,000.00 - 275,000.00	50	5.066	13,088,219.76	3.771
275,000.00 - 300,000.00	48	4.863	13,820,210.94	3.982
300,000.00 - 325,000.00	62	6.282	19,389,781.25	5.587
325,000.00 - 350,000.00	52	5.268	17,602,220.23	5.072
350,000.00 - 375,000.00	41	4.154	14,838,650.85	4.276
375,000.00 - 400,000.00	32	3.242	12,435,489.45	3.583
400,000.00 - 425,000.00	31	3.141	12,858,558.34	3.705
425,000.00 - 450,000.00	33	3.343	14,497,754.51	4.178
450,000.00 - 475,000.00	44	4.458	20,358,906.30	5.867
475,000.00 - 500,000.00	32	3.242	15,607,896.63	4.498
500,000.00 - 525,000.00	23	2.330	11,799,916.75	3.400
525,000.00 - 550,000.00	22	2.229	11,852,146.84	3.415
550,000.00 - 575,000.00	25	2.533	14,040,179.02	4.046
575,000.00 - 600,000.00	20	2.026	11,757,909.08	3.388
600,000.00 - 625,000.00	20	2.026	12,251,074.22	3.530
625,000.00 - 650,000.00	17	1.722	10,889,190.45	3.138
650,000.00 - 675,000.00	10	1.013	6,613,462.88	1.906
675,000.00 - 700,000.00	7	0.709	4,831,533.31	1.392
700,000.00 - 725,000.00	5	0.507	3,544,742.56	1.021
725,000.00 - 750,000.00	4	0.405	2,956,078.06	0.852
750,000.00 - 775,000.00	4	0.405	3,054,869.48	0.880
775,000.00 - 800,000.00	1	0.101	795,000.00	0.229
> 800,000.00	28	2.837	29,246,542.59	8.428
Wgt Ave / Total:	987	100.000	347,034,410.05	100.000

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	987	100.000	347,034,410.05	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	987	100.000	347,034,410.05	100.000