



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670ZC5	Senior	Var-Act/360	323,859,606.02	5.524380	7,443,920.10	1,540,634.15	8,984,554.25	0.00	316,415,685.92	0.00
A2	126670ZD3	Senior	Var-Act/360	35,984,011.52	5.584380	827,093.29	173,038.90	1,000,132.18	0.00	35,156,918.23	0.00
A3	126670YY8	Senior	Var-Act/360	1,798,456.33	5.674380	41,337.56	8,787.75	50,125.30	0.00	1,757,118.77	0.00
OTC	126670ZG6	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
C	126670ZB7	Residual	Var-30/360	1,951,313.80	81.597256	0.00	132,684.88	132,684.88	0.00	1,951,313.80	0.00
M1	126670ZE1	Subordinate	Var-Act/360	8,889,000.00	5.684380	0.00	43,510.61	43,510.61	0.00	8,889,000.00	0.00
M2	126670ZF8	Subordinate	Var-Act/360	2,168,000.00	5.724380	0.00	10,686.78	10,686.78	0.00	2,168,000.00	0.00
M3	126670YW2	Subordinate	Var-Act/360	3,252,000.00	5.844380	0.00	16,366.21	16,366.21	0.00	3,252,000.00	0.00
M4	126670YX0	Subordinate	Var-Act/360	2,168,000.00	5.928255	0.00	12,740.36	12,740.36	0.00	2,168,000.00	0.00
B1	126670ZA9	Subordinate	Var-Act/360	2,168,000.00	5.928255	0.00	12,833.70	12,833.70	0.00	2,168,000.00	0.00
Totals				380,287,173.87		8,312,350.95	1,951,283.34	10,263,634.27	0.00	371,974,822.92	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670ZC5	369,877,000.00	323,859,606.02	7,443,920.10	7,443,920.10	0.00	316,415,685.92	0.85546191279
A2	126670ZD3	41,097,000.00	35,984,011.52	827,093.29	827,093.29	0.00	35,156,918.23	0.85546191279
A3	126670YY8	2,054,000.00	1,798,456.33	41,337.56	41,337.56	0.00	1,757,118.77	0.85546191279
OTC	126670ZG6	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670ZB7	1,952,187.82	1,951,313.80	0.00	0.00	0.00	1,951,313.80	0.99955228447
M1	126670ZE1	8,889,000.00	8,889,000.00	0.00	0.00	0.00	8,889,000.00	1.00000000000
M2	126670ZF8	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
M3	126670YW2	3,252,000.00	3,252,000.00	0.00	0.00	0.00	3,252,000.00	1.00000000000
M4	126670YX0	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
B1	126670ZA9	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
Totals		431,673,100.00	380,287,173.87	8,312,350.95	8,312,350.95	0.00	371,974,822.92	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	323,859,606.02	5.524380	5.524380	1,540,634.15	1,540,634.15	0.00	0.00	1,540,634.15	0.00
A2	35,984,011.52	5.584380	5.584380	173,038.90	173,038.90	0.00	0.00	173,038.90	0.00
A3	1,798,456.33	5.674380	5.674380	8,787.75	8,787.75	0.00	0.00	8,787.75	0.00
OTC	100.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	1,951,313.80	81.597256	81.597256	132,684.88	132,684.88	0.00	0.00	132,684.88	0.00
M1	8,889,000.00	5.684380	5.684380	43,510.61	43,510.61	0.00	0.00	43,510.61	0.00
M2	2,168,000.00	5.724380	5.724380	10,686.78	10,686.78	0.00	0.00	10,686.78	0.00
M3	3,252,000.00	5.844380	5.844380	16,366.21	16,366.21	0.00	0.00	16,366.21	0.00
M4	2,168,000.00	5.928255	6.824380	11,067.39	11,067.39	1,672.97	0.00	12,740.36	0.00
B1	2,168,000.00	5.928255	6.874380	11,067.39	11,067.39	0.00	0.00	12,833.70	0.00
Totals	380,287,173.87			1,947,844.06	1,947,844.06	1,672.97	0.00	1,951,283.34	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670ZC5	369,877,000.00	875.587306102	20.125393315	4.165260752	855.461912788	5.524380
A2	126670ZD3	41,097,000.00	875.587306102	20.125393315	4.210499429	855.461912788	5.584380
A3	126670YY8	2,054,000.00	875.587306102	20.125393315	4.278357446	855.461912788	5.674380
OTC	126670ZG6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
C	126670ZB7	1,952,187.82	999.552284467	0.000000000	67.967269386	999.552284467	81.597256
M1	126670ZE1	8,889,000.00	1,000.000000000	0.000000000	4.894882778	1,000.000000000	5.684380
M2	126670ZF8	2,168,000.00	1,000.000000000	0.000000000	4.929327222	1,000.000000000	5.724380
M3	126670YW2	3,252,000.00	1,000.000000000	0.000000000	5.032660556	1,000.000000000	5.844380
M4	126670YX0	2,168,000.00	1,000.000000000	0.000000000	5.876549444	1,000.000000000	5.928255
B1	126670ZA9	2,168,000.00	1,000.000000000	0.000000000	5.919605000	1,000.000000000	5.928255
Totals		431,673,100.00	880.961018581	19.256124484	4.520280138	861.704894097	



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Pool Level Data

Distribution Date		9/25/2006
Cut-off Date		3/1/2006
Record Date		8/31/2006
Determination Date		9/22/2006
LIBOR Determination Date		8/23/2006
Accrual Period 30/360	Begin	8/1/2006
	End	9/1/2006
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	8/25/2006
	End	9/25/2006
Number of Days in Actual Accrual Period		31

Additional Interest Rate Details

Libor Rate	5.32438%
Adjustable Net Rate Cap	5.92825%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,195
Original Stated Principal Balance	433,625,287.82
Original Weighted Average Mortgage Rate	6.47566%
Original Weighted Average Net Mortgage Rate	6.16769%
Original Weighted Average Remaining Term	358



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Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,075
Loans Paid Off or otherwise removed pursuant to the PSA	24
Ending Aggregate Loan Count	1,051
Beginning Pool Stated Principal Balance	382,238,387.66
Scheduled Principal	59,109.90
Unscheduled Principal	8,253,241.05
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	373,926,036.71
Beginning Weighted Average Mortgage Rate	6.43593%
Beginning Weighted Average Net Mortgage Rate	6.12830%
Ending Weighted Average Mortgage Rate	6.42604%
Ending Weighted Average Net Mortgage Rate	6.11911%
Beginning Weighted Average Remaining Term to Maturity	354
Ending Weighted Average Remaining Term to Maturity	353



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Servicer Remittance Summary	
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Interest Remittance Amount

Interest Received	2,040,357.07
Less: Servicing Fees	95,120.46
Less: Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Interest Remittance Amount	1,944,458.74

Principal Remittance Amount

Scheduled Principal	59,109.90
Curtailment Principal	300,255.43
Paid in Full Principal	7,952,985.62
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>8,312,350.95</u>

Total Servicer Remittance

10,256,809.69



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	8,312,350.95
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	8,312,350.95

Interest Funds

Interest Remittance	1,944,458.74
Less: Trustee Fee	2,866.79
Interest Funds	1,941,591.95

Swap Contract

Net Swap Payment

Group I

Swap Payment Received	84,913.38
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00



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Servicer Advances	
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Principal Advances	1,607.86
Interest Advances	45,902.39
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	47,510.25

Fees of the Trust	
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Gross Master Servicing Fee	95,120.46
Net Master Servicing Fee	85,429.08
Trustee Fee	2,866.79
Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Net Loan Fees	89,073.74



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	7,952,985.62
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	9,691.38
Compensating Interest	9,691.38
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	23.04748%
SMM %	2.15952%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



The BANK
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Trust Accounts	
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Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	8,312,350.95
	Interest Payments	1,944,458.74
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	9,691.38
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	10,266,501.08
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>10,266,501.08</u>
	Ending Balance	0.00



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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	10,266,501.08
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	<u>0.00</u>
	Total Deposit	10,266,501.08
Withdrawals	To the trustee, the Trustee Fee	2,866.79
	To the Counterparty, the Net Swap Payment	0.00
	Principal and Interest Payments	10,263,634.29
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	10,266,501.08
	Ending Balance	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	12	1.14177%	3,673,729.64	0.98247%	7	0.66603%	2,138,300.12	0.57185%	2	0.19029%	653,600.00	0.17479%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	3	0.28544%	1,441,648.85	0.38554%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group 1</u>	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	1,951,313.80
OC Floor	1,517,688.51
OC Target Amount	1,951,313.80
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	132,684.88
Extra Principal Distribution Amount	0.00
OC Amount Ending	1,951,313.80
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	1.03061%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	413,028,100.00	353,329,822.91
Class A Percentage	95.680759%	94.987564%
Class M1	8,889,000.00	8,889,000.00
Class M1 Percentage	2.059197%	2.389678%
Class M2	2,168,000.00	2,168,000.00
Class M2 Percentage	0.502232%	0.582835%
Class M3	3,252,000.00	3,252,000.00
Class M3 Percentage	0.753348%	0.874253%
Class M4	2,168,000.00	2,168,000.00
Class M4 Percentage	0.502232%	0.582835%
Class B1	2,168,000.00	2,168,000.00
Class B1 Percentage	0.502232%	0.582835%

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	26	2.474	11,420,216.73	3.054
5.5	-	6.0	209	19.886	86,513,085.32	23.136
6.0	-	6.5	394	37.488	138,940,313.86	37.157
6.5	-	7.0	302	28.735	96,534,383.79	25.816
7.0	-	7.5	95	9.039	33,647,622.48	8.998
7.5	-	8.0	24	2.284	6,734,814.53	1.801
8.0	-	8.5	1	0.095	135,600.00	0.036
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1051	100.000	373,926,036.71	100.000



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<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	0	0.000	0.00	0.000
50,000.00 - 75,000.00	1	0.095	73,579.36	0.020
75,000.00 - 100,000.00	4	0.381	376,455.19	0.101
100,000.00 - 125,000.00	31	2.950	3,534,204.32	0.945
125,000.00 - 150,000.00	45	4.282	6,181,563.94	1.653
150,000.00 - 175,000.00	82	7.802	13,417,657.15	3.588
175,000.00 - 200,000.00	72	6.851	13,460,947.13	3.600
200,000.00 - 225,000.00	84	7.992	17,754,085.02	4.748
225,000.00 - 250,000.00	75	7.136	17,795,943.31	4.759
250,000.00 - 275,000.00	56	5.328	14,650,534.61	3.918
275,000.00 - 300,000.00	52	4.948	14,972,588.78	4.004
300,000.00 - 325,000.00	60	5.709	18,751,594.88	5.015
325,000.00 - 350,000.00	53	5.043	17,915,964.82	4.791
350,000.00 - 375,000.00	46	4.377	16,632,543.98	4.448
375,000.00 - 400,000.00	33	3.140	12,818,874.48	3.428
400,000.00 - 425,000.00	37	3.520	15,318,163.02	4.097
425,000.00 - 450,000.00	36	3.425	15,817,475.52	4.230
450,000.00 - 475,000.00	48	4.567	22,203,818.96	5.938
475,000.00 - 500,000.00	35	3.330	17,113,463.30	4.577
500,000.00 - 525,000.00	23	2.188	11,823,296.87	3.162
525,000.00 - 550,000.00	23	2.188	12,406,427.87	3.318
550,000.00 - 575,000.00	27	2.569	15,175,316.59	4.058
575,000.00 - 600,000.00	22	2.093	12,936,977.70	3.460
600,000.00 - 625,000.00	20	1.903	12,258,137.10	3.278
625,000.00 - 650,000.00	19	1.808	12,172,840.19	3.255
650,000.00 - 675,000.00	11	1.047	7,292,845.69	1.950
675,000.00 - 700,000.00	8	0.761	5,530,406.27	1.479
700,000.00 - 725,000.00	6	0.571	4,262,003.71	1.140
725,000.00 - 750,000.00	4	0.381	2,958,193.79	0.791
750,000.00 - 775,000.00	3	0.285	2,300,824.00	0.615
775,000.00 - 800,000.00	3	0.285	2,354,859.36	0.630
> 800,000.00	32	3.045	33,664,449.80	9.003
Wgt Ave / Total:	1051	100.000	373,926,036.71	100.000

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	1051	100.000	373,926,036.71	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	1051	100.000	373,926,036.71	100.000