



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670ZC5	Senior	Var-Act/360	330,024,099.23	5.585000	6,164,493.21	1,587,186.73	7,751,679.94	0.00	323,859,606.02	0.00
A2	126670ZD3	Senior	Var-Act/360	36,668,947.80	5.645000	684,936.28	178,246.74	863,183.02	0.00	35,984,011.52	0.00
A3	126670YY8	Senior	Var-Act/360	1,832,688.97	5.735000	34,232.65	9,050.68	43,283.33	0.00	1,798,456.33	0.00
OTC	126670ZG6	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
C	126670ZB7	Residual	Var-30/360	1,951,313.80	71.884248	0.00	116,890.60	116,890.60	0.00	1,951,313.80	0.00
M1	126670ZE1	Subordinate	Var-Act/360	8,889,000.00	5.745000	0.00	43,974.62	43,974.62	0.00	8,889,000.00	0.00
M2	126670ZF8	Subordinate	Var-Act/360	2,168,000.00	5.785000	0.00	10,799.95	10,799.95	0.00	2,168,000.00	0.00
M3	126670YW2	Subordinate	Var-Act/360	3,252,000.00	5.905000	0.00	16,535.97	16,535.97	0.00	3,252,000.00	0.00
M4	126670YX0	Subordinate	Var-Act/360	2,168,000.00	5.934409	0.00	12,853.53	12,853.53	0.00	2,168,000.00	0.00
B1	126670ZA9	Subordinate	Var-Act/360	2,168,000.00	5.934409	0.00	12,946.87	12,946.87	0.00	2,168,000.00	0.00
Totals				387,170,836.00		6,883,662.14	1,988,485.69	8,872,147.83	0.00	380,287,173.87	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670ZC5	369,877,000.00	330,024,099.23	6,164,493.21	6,164,493.21	0.00	323,859,606.02	0.87558730610
A2	126670ZD3	41,097,000.00	36,668,947.80	684,936.28	684,936.28	0.00	35,984,011.52	0.87558730610
A3	126670YY8	2,054,000.00	1,832,688.97	34,232.65	34,232.65	0.00	1,798,456.33	0.87558730610
OTC	126670ZG6	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670ZB7	1,952,187.82	1,951,313.80	0.00	0.00	0.00	1,951,313.80	0.99955228447
M1	126670ZE1	8,889,000.00	8,889,000.00	0.00	0.00	0.00	8,889,000.00	1.00000000000
M2	126670ZF8	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
M3	126670YW2	3,252,000.00	3,252,000.00	0.00	0.00	0.00	3,252,000.00	1.00000000000
M4	126670YX0	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
B1	126670ZA9	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
Totals		431,673,100.00	387,170,836.00	6,883,662.14	6,883,662.14	0.00	380,287,173.87	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	330,024,099.23	5.585000	1,587,186.73	1,587,186.73	0.00	0.00	1,587,186.73	0.00
A2	36,668,947.80	5.645000	178,246.74	178,246.74	0.00	0.00	178,246.74	0.00
A3	1,832,688.97	5.735000	9,050.68	9,050.68	0.00	0.00	9,050.68	0.00
OTC	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	1,951,313.80	71.884248	116,890.60	116,890.60	0.00	0.00	116,890.60	0.00
M1	8,889,000.00	5.745000	43,974.62	43,974.62	0.00	0.00	43,974.62	0.00
M2	2,168,000.00	5.785000	10,799.95	10,799.95	0.00	0.00	10,799.95	0.00
M3	3,252,000.00	5.905000	16,535.97	16,535.97	0.00	0.00	16,535.97	0.00
M4	2,168,000.00	5.934409	11,078.88	11,078.88	1,774.65	0.00	12,853.53	0.00
B1	2,168,000.00	5.934409	11,078.88	11,078.88	0.00	0.00	12,946.87	0.00
Totals	387,170,836.00		1,984,843.05	1,984,843.05	1,774.65	0.00	1,988,485.69	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670ZC5	369,877,000.00	892.253638990	16.666332888	4.291120383	875.587306102	5.585000
A2	126670ZD3	41,097,000.00	892.253638990	16.666332888	4.337220154	875.587306102	5.645000
A3	126670YY8	2,054,000.00	892.253638990	16.666332888	4.406369811	875.587306102	5.735000
OTC	126670ZG6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
C	126670ZB7	1,952,187.82	999.552284467	0.000000000	59.876720176	999.552284467	71.884248
M1	126670ZE1	8,889,000.00	1,000.000000000	0.000000000	4.947083333	1,000.000000000	5.745000
M2	126670ZF8	2,168,000.00	1,000.000000000	0.000000000	4.981527778	1,000.000000000	5.785000
M3	126670YW2	3,252,000.00	1,000.000000000	0.000000000	5.084861111	1,000.000000000	5.905000
M4	126670YX0	2,168,000.00	1,000.000000000	0.000000000	5.928750000	1,000.000000000	5.934409
B1	126670ZA9	2,168,000.00	1,000.000000000	0.000000000	5.971805556	1,000.000000000	5.934409
Totals		431,673,100.00	896.907488560	15.946470002	4.606461904	880.961018581	



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Pool Level Data

Distribution Date		8/25/06
Cut-off Date		3/ 1/06
Record Date		7/31/06
Determination Date		8/22/06
LIBOR Determination Date		7/21/06
Accrual Period 30/360	Begin	7/ 1/06
	End	8/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	7/25/06
	End	8/25/06
Number of Days in Actual Accrual Period		31

Additional Interest Rate Details

Libor Rate	5.38500%
Adjustable Net Rate Cap	5.93441%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,195
Original Stated Principal Balance	433,625,287.82
Original Weighted Average Mortgage Rate	6.47566%
Original Weighted Average Net Mortgage Rate	6.16769%
Original Weighted Average Remaining Term	358



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Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,094
Loans Paid Off or otherwise removed pursuant to the PSA	<u>19</u>
Ending Aggregate Loan Count	1,075
Beginning Pool Stated Principal Balance	389,122,049.80
Scheduled Principal	663,293.28
Unscheduled Principal	6,220,368.86
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	382,238,387.66
Beginning Weighted Average Mortgage Rate	6.44256%
Beginning Weighted Average Net Mortgage Rate	6.13462%
Ending Weighted Average Mortgage Rate	6.43593%
Ending Weighted Average Net Mortgage Rate	6.12830%
Beginning Weighted Average Remaining Term to Maturity	355
Ending Weighted Average Remaining Term to Maturity	354



The BANK
of NEW YORK

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Servicer Remittance Summary

Interest Remittance Amount

Interest Received	2,085,952.35
Less: Servicing Fees	96,935.44
Less: Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Interest Remittance Amount	1,988,239.03

Principal Remittance Amount

Scheduled Principal	60,093.28
Curtailment Principal	104,991.45
Paid in Full Principal	6,115,377.41
Repurchased Principal	603,200.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>6,883,662.14</u>

Total Servicer Remittance

8,871,901.17



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	6,883,662.14
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	6,883,662.14

Interest Funds

Interest Remittance	1,988,239.03
Less: Trustee Fee	<u>2,918.42</u>
Interest Funds	1,985,320.62

Swap Contract

Net Swap Payment

	<u>Group I</u>
Swap Payment Received	104,458.98
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00



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Servicer Advances	
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Principal Advances	1,742.89
Interest Advances	60,110.74
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	61,853.63

Fees of the Trust	
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Gross Master Servicing Fee	96,935.44
Net Master Servicing Fee	93,770.35
Trustee Fee	2,918.42
Mortgage Insurance Premium (PMI)	<u>777.87</u>
Total Net Loan Fees	97,466.64



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	6,115,377.41
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	3,165.09
Compensating Interest	3,165.09
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	17.61036%
SMM %	1.60129%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	6,883,662.14
	Interest Payments	1,988,239.03
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	3,165.09
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	<u>0.00</u>
	Total Deposits	8,875,066.26
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>8,875,066.26</u>
	Ending Balance	0.00



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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	8,875,066.26
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Total Deposit	8,875,066.26
Withdrawals	To the trustee, the Trustee Fee	2,918.42
	To the Counterparty, the Net Swap Payment	0.00
	Principal and Interest Payments	8,872,147.85
	To Terminate the Distribution Account	0.00
	Total Withdrawals	8,875,066.26
	Ending Balance	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	21	1.95349%	6,493,046.69	1.69869%	7	0.65116%	2,084,310.99	0.54529%	1	0.09302%	461,999.99	0.12087%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	3	0.27907%	1,442,029.65	0.37726%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	1,951,313.80
OC Floor	1,517,688.51
OC Target Amount	1,951,313.80
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	116,890.60
Extra Principal Distribution Amount	0.00
OC Amount Ending	1,951,313.80
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.90109%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	413,028,100.00	361,642,173.86
Class A Percentage	95.680759%	95.097126%
Class M1	8,889,000.00	8,889,000.00
Class M1 Percentage	2.059197%	2.337444%
Class M2	2,168,000.00	2,168,000.00
Class M2 Percentage	0.502232%	0.570095%
Class M3	3,252,000.00	3,252,000.00
Class M3 Percentage	0.753348%	0.855143%
Class M4	2,168,000.00	2,168,000.00
Class M4 Percentage	0.502232%	0.570095%
Class B1	2,168,000.00	2,168,000.00
Class B1 Percentage	0.502232%	0.570095%

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0000000000	0	0.000	0.00	0.000
5.0000000000	-	5.5010000000	26	2.419	11,427,104.85	2.990
5.5010000000	-	6.0010000000	209	19.442	86,765,713.12	22.699
6.0010000000	-	6.5010000000	402	37.395	141,131,362.72	36.922
6.5010000000	-	7.0010000000	313	29.116	100,359,277.17	26.256
7.0010000000	-	7.5010000000	97	9.023	34,432,998.11	9.008
7.5010000000	-	8.0010000000	27	2.512	7,986,331.69	2.089
8.0010000000	-	8.5010000000	1	0.093	135,600.00	0.035
8.5010000000	-	9.0010000000	0	0.000	0.00	0.000
9.0010000000	-	9.5010000000	0	0.000	0.00	0.000
9.5010000000	-	10.0010000000	0	0.000	0.00	0.000
10.0010000000	-	10.5010000000	0	0.000	0.00	0.000
10.5010000000	-	11.0010000000	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.0010000000	-	11.5010000000	0	0.000	0.00	0.000
11.5010000000	-	12.0010000000	0	0.000	0.00	0.000
12.0010000000	-	12.5010000000	0	0.000	0.00	0.000
>		12.5010000000	0	0.000	0.00	0.000
Wgt Ave / Total:			1075	100.000	382,238,387.66	100.000

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	1	0.093	74,579.36	0.020
75,000.00	-	100,000.00	4	0.372	376,547.31	0.099
100,000.00	-	125,000.00	31	2.884	3,526,844.15	0.923
125,000.00	-	150,000.00	47	4.372	6,455,230.20	1.689
150,000.00	-	175,000.00	87	8.093	14,248,461.96	3.728
175,000.00	-	200,000.00	74	6.884	13,819,671.48	3.615
200,000.00	-	225,000.00	85	7.907	17,966,101.91	4.700
225,000.00	-	250,000.00	77	7.163	18,277,349.08	4.782
250,000.00	-	275,000.00	57	5.302	14,914,512.97	3.902
275,000.00	-	300,000.00	52	4.837	14,977,572.47	3.918
300,000.00	-	325,000.00	61	5.674	19,068,593.94	4.989
325,000.00	-	350,000.00	54	5.023	18,261,217.06	4.777
350,000.00	-	375,000.00	48	4.465	17,372,542.28	4.545
375,000.00	-	400,000.00	34	3.163	13,206,145.87	3.455
400,000.00	-	425,000.00	38	3.535	15,733,859.70	4.116
425,000.00	-	450,000.00	36	3.349	15,821,913.50	4.139
450,000.00	-	475,000.00	48	4.465	22,207,204.20	5.810
475,000.00	-	500,000.00	35	3.256	17,119,902.33	4.479
500,000.00	-	525,000.00	23	2.140	11,825,664.59	3.094
525,000.00	-	550,000.00	23	2.140	12,409,840.28	3.247
550,000.00	-	575,000.00	28	2.605	15,733,664.00	4.116
575,000.00	-	600,000.00	23	2.140	13,524,689.70	3.538
600,000.00	-	625,000.00	20	1.860	12,261,889.72	3.208
625,000.00	-	650,000.00	19	1.767	12,175,059.98	3.185
650,000.00	-	675,000.00	12	1.116	7,961,378.21	2.083
675,000.00	-	700,000.00	8	0.744	5,532,602.76	1.447
700,000.00	-	725,000.00	7	0.651	4,975,249.94	1.302



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GSC Capital Corp. Mortgage Trust 2006-1
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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	4	0.372	2,958,891.65	0.774
750,000.00	-	775,000.00	2	0.186	1,526,824.00	0.399
775,000.00	-	800,000.00	3	0.279	2,355,690.70	0.616
>		800,000.00	34	3.163	35,568,692.36	9.305
Wgt Ave / Total:			1075	100.000	382,238,387.66	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1075	100.000	382,238,387.66	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1075	100.000	382,238,387.66	100.000