



101 Barclay St, 8W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Tiffany Barnes  
212-815-3652

**CWABS, Inc.**  
**GSC Capital Corp. Mortgage Trust 2006-1**  
**2006-1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670ZC5	Senior	Var-Act/360	339,562,131.26	5.522500	9,538,032.03	1,510,603.45	11,048,635.48	0.00	330,024,099.23	0.00
A2	126670ZD3	Senior	Var-Act/360	37,728,717.68	5.582500	1,059,769.88	169,666.57	1,229,436.44	0.00	36,668,947.80	0.00
A3	126670YY8	Senior	Var-Act/360	1,885,655.55	5.672500	52,966.57	8,616.53	61,583.10	0.00	1,832,688.97	0.00
OTC	126670ZG6	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
C	126670ZB7	Residual	Var-30/360	1,951,313.80	155.247055	0.00	252,446.43	252,446.43	0.00	1,951,313.80	0.00
M1	126670ZE1	Subordinate	Var-Act/360	8,889,000.00	5.682500	0.00	40,690.01	40,690.01	0.00	8,889,000.00	0.00
M2	126670ZF8	Subordinate	Var-Act/360	2,168,000.00	5.722500	0.00	9,994.03	9,994.03	0.00	2,168,000.00	0.00
M3	126670YW2	Subordinate	Var-Act/360	3,252,000.00	5.842500	0.00	15,305.40	15,305.40	0.00	3,252,000.00	0.00
M4	126670YX0	Subordinate	Var-Act/360	2,168,000.00	6.307431	0.00	11,915.12	11,915.12	0.00	2,168,000.00	0.00
B1	126670ZA9	Subordinate	Var-Act/360	2,168,000.00	6.307431	0.00	12,002.44	12,002.44	0.00	2,168,000.00	0.00
Totals				397,821,604.49		10,650,768.48	2,031,239.98	12,682,008.45	0.00	387,170,836.00	0.00



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*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670ZC5	369,877,000.00	339,562,131.26	9,538,032.03	9,538,032.03	0.00	330,024,099.23	0.89225363899
A2	126670ZD3	41,097,000.00	37,728,717.68	1,059,769.88	1,059,769.88	0.00	36,668,947.80	0.89225363899
A3	126670YY8	2,054,000.00	1,885,655.55	52,966.57	52,966.57	0.00	1,832,688.97	0.89225363899
OTC	126670ZG6	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670ZB7	1,952,187.82	1,951,313.80	0.00	0.00	0.00	1,951,313.80	0.99955228447
M1	126670ZE1	8,889,000.00	8,889,000.00	0.00	0.00	0.00	8,889,000.00	1.00000000000
M2	126670ZF8	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
M3	126670YW2	3,252,000.00	3,252,000.00	0.00	0.00	0.00	3,252,000.00	1.00000000000
M4	126670YX0	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
B1	126670ZA9	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
Totals		431,673,100.00	397,821,604.49	10,650,768.48	10,650,768.48	0.00	387,170,836.00	



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**2006-1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	339,562,131.26	5.522500	1,510,603.45	1,510,603.45	0.00	0.00	1,510,603.45	0.00
A2	37,728,717.68	5.582500	169,666.57	169,666.57	0.00	0.00	169,666.57	0.00
A3	1,885,655.55	5.672500	8,616.53	8,616.53	0.00	0.00	8,616.53	0.00
OTC	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	1,951,313.80	155.247055	252,446.43	252,446.43	0.00	0.00	252,446.43	0.00
M1	8,889,000.00	5.682500	40,690.01	40,690.01	0.00	0.00	40,690.01	0.00
M2	2,168,000.00	5.722500	9,994.03	9,994.03	0.00	0.00	9,994.03	0.00
M3	3,252,000.00	5.842500	15,305.40	15,305.40	0.00	0.00	15,305.40	0.00
M4	2,168,000.00	6.307431	11,015.58	11,015.58	899.54	0.00	11,915.12	0.00
B1	2,168,000.00	6.307431	11,015.58	11,015.58	0.00	0.00	12,002.44	0.00
Totals	397,821,604.49		2,029,353.58	2,029,353.58	899.54	0.00	2,031,239.98	0.00



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**2006-1**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670ZC5	369,877,000.00	918.040676382	25.787037392	4.084069706	892.253638990	5.522500
A2	126670ZD3	41,097,000.00	918.040676382	25.787037392	4.128441672	892.253638990	5.582500
A3	126670YY8	2,054,000.00	918.040676382	25.787037392	4.194999621	892.253638990	5.672500
OTC	126670ZG6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
C	126670ZB7	1,952,187.82	999.552284467	0.000000000	129.314623482	999.552284467	155.247055
M1	126670ZE1	8,889,000.00	1,000.000000000	0.000000000	4.577569444	1,000.000000000	5.682500
M2	126670ZF8	2,168,000.00	1,000.000000000	0.000000000	4.609791667	1,000.000000000	5.722500
M3	126670YW2	3,252,000.00	1,000.000000000	0.000000000	4.706458333	1,000.000000000	5.842500
M4	126670YX0	2,168,000.00	1,000.000000000	0.000000000	5.495902778	1,000.000000000	6.307431
B1	126670ZA9	2,168,000.00	1,000.000000000	0.000000000	5.536180556	1,000.000000000	6.307431
Totals		431,673,100.00	921.580715801	24.673227218	4.705505115	896.907488560	



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**2006-1**

**Pool Level Data**

Distribution Date		7/25/06
Cut-off Date		3/ 1/06
Record Date		6/30/06
Determination Date		7/21/06
LIBOR Determination Date		6/22/06
Accrual Period 30/360	Begin	6/ 1/06
	End	7/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	6/26/06
	End	7/25/06
Number of Days in Actual Accrual Period		29

**Additional Interest Rate Details**

Libor Rate	5.32250%
Adjustable Net Rate Cap	6.30743%

**Collateral Detail**

**Original Mortgage Loan Details**

Original Aggregate Loan Count	1,195
Original Stated Principal Balance	433,625,287.82
Original Weighted Average Mortgage Rate	6.47566%
Original Weighted Average Net Mortgage Rate	6.16769%
Original Weighted Average Remaining Term	358



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**2006-1**

**Current Mortgage Loan Details**

Beginning Aggregate Loan Count	1,120
Loans Paid Off or otherwise removed pursuant to the PSA	<u>26</u>
Ending Aggregate Loan Count	1,094
Beginning Pool Stated Principal Balance	399,772,818.28
Scheduled Principal	63,776.83
Unscheduled Principal	10,586,991.65
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	389,122,049.80
Beginning Weighted Average Mortgage Rate	6.44641%
Beginning Weighted Average Net Mortgage Rate	6.13861%
Ending Weighted Average Mortgage Rate	6.44256%
Ending Weighted Average Net Mortgage Rate	6.13462%
Beginning Weighted Average Remaining Term to Maturity	356
Ending Weighted Average Remaining Term to Maturity	355



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**2006-1**

Servicer Remittance Summary	
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**Interest Remittance Amount**

Interest Received	2,137,628.63
Less: Servicing Fees	99,545.37
Less: Mortgage Insurance Premium (PMI)	<u>965.30</u>
Total Interest Remittance Amount	2,037,117.96

**Principal Remittance Amount**

Scheduled Principal	63,776.83
Curtailment Principal	651,549.47
Paid in Full Principal	9,935,442.18
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>10,650,768.48</u>

<b>Total Servicer Remittance</b>	<b>12,687,886.44</b>
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**2006-1**

**Amounts Distributable to Certificates**

**Principal Distribution Amount**

Principal Remittance Amount	10,650,768.48
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	10,650,768.48

**Interest Funds**

Interest Remittance	2,037,117.96
Less: Trustee Fee	<u>2,998.30</u>
Interest Funds	2,034,119.66

**Swap Contract**

**Net Swap Payment**

	<b><u>Group I</u></b>
Swap Payment Received	0.00
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	12,834.46
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00





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**2006-1**

Servicer Advances	
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Principal Advances	1,703.54
Interest Advances	54,471.60
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	56,175.14

Fees of the Trust	
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Gross Master Servicing Fee	99,545.37
Net Master Servicing Fee	89,590.59
Trustee Fee	2,998.30
Mortgage Insurance Premium (PMI)	<u>965.30</u>
Total Net Loan Fees	93,554.18



The BANK  
of NEW YORK

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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	9,935,442.18
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	9,954.78
Compensating Interest	9,954.78
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	27.53932%
SMM %	2.64867%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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**2006-1**

Trust Accounts
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**Certificate Account**

	Beginning Balance	0.00
Deposits	Principal Payments	10,650,768.48
	Interest Payments	2,037,117.96
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	9,954.78
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	<u>0.00</u>
	Total Deposits	12,697,841.22
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>12,697,841.22</u>
	Ending Balance	0.00



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**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	12,697,841.22
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Total Deposit	12,697,841.22
Withdrawals	To the trustee, the Trustee Fee	2,998.30
	To the Counterparty, the Net Swap Payment	12,834.46
	Principal and Interest Payments	12,682,008.46
	To Terminate the Distribution Account	0.00
	Total Withdrawals	12,697,841.22
	Ending Balance	0.00



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**Loan Status**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	22	2.01097%	6,116,903.03	1.57198%	6	0.54845%	1,842,847.03	0.47359%	1	0.09141%	280,000.00	0.07196%

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	3	0.27422%	1,442,408.17	0.37068%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

**Realized Loss Detail**

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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<b>Credit Enhancements</b>
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**Overcollateralization Details**

OC Amount Beginning	1,951,313.80
OC Floor	1,517,688.51
OC Target Amount	1,951,313.80
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	252,446.43
Extra Principal Distribution Amount	0.00
OC Amount Ending	1,951,313.80
OC Deficiency Amount Ending	0.00

**Trigger Events**

Rolling Sixty-Day Delinq Rate	0.70694%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	413,028,100.00	368,525,836.00
Class A Percentage	95.680759%	95.184296%
Class M1	8,889,000.00	8,889,000.00
Class M1 Percentage	2.059197%	2.295886%
Class M2	2,168,000.00	2,168,000.00
Class M2 Percentage	0.502232%	0.559960%
Class M3	3,252,000.00	3,252,000.00
Class M3 Percentage	0.753348%	0.839939%
Class M4	2,168,000.00	2,168,000.00
Class M4 Percentage	0.502232%	0.559960%
Class B1	2,168,000.00	2,168,000.00
Class B1 Percentage	0.502232%	0.559960%

<b><u>Issuance Coupon</u></b>		<b>Number of Items</b>	<b>Percent of Items</b>	<b>Principal Balance</b>	<b>Percent of Balance</b>
< =	5.0	0	0.000	0.00	0.000
5.0 -	5.5	26	2.377	11,433,908.71	2.938
5.5 -	6.0	210	19.196	86,997,274.55	22.357
6.0 -	6.5	407	37.203	142,683,892.79	36.668
6.5 -	7.0	322	29.433	103,865,322.54	26.692
7.0 -	7.5	100	9.141	35,532,895.66	9.132
7.5 -	8.0	28	2.559	8,473,155.55	2.178
8.0 -	8.5	1	0.091	135,600.00	0.035
8.5 -	9.0	0	0.000	0.00	0.000
9.0 -	9.5	0	0.000	0.00	0.000
9.5 -	10.0	0	0.000	0.00	0.000
10.0 -	10.5	0	0.000	0.00	0.000
10.5 -	11.0	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1094</b>	<b>100.000</b>	<b>389,122,049.80</b>	<b>100.000</b>

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	5	0.457	476,218.81	0.122
100,000.00	-	125,000.00	31	2.834	3,527,595.90	0.907
125,000.00	-	150,000.00	47	4.296	6,463,991.33	1.661
150,000.00	-	175,000.00	89	8.135	14,592,839.10	3.750
175,000.00	-	200,000.00	74	6.764	13,821,836.67	3.552
200,000.00	-	225,000.00	87	7.952	18,396,547.43	4.728
225,000.00	-	250,000.00	78	7.130	18,530,787.25	4.762
250,000.00	-	275,000.00	56	5.119	14,658,495.66	3.767
275,000.00	-	300,000.00	55	5.027	15,838,066.63	4.070
300,000.00	-	325,000.00	64	5.850	20,010,259.34	5.142
325,000.00	-	350,000.00	55	5.027	18,604,017.54	4.781
350,000.00	-	375,000.00	50	4.570	18,089,152.41	4.649
375,000.00	-	400,000.00	35	3.199	13,605,272.38	3.496
400,000.00	-	425,000.00	38	3.473	15,737,648.68	4.044
425,000.00	-	450,000.00	36	3.291	15,825,873.34	4.067
450,000.00	-	475,000.00	48	4.388	22,210,988.07	5.708
475,000.00	-	500,000.00	37	3.382	18,091,777.89	4.649
500,000.00	-	525,000.00	23	2.102	11,827,935.31	3.040
525,000.00	-	550,000.00	23	2.102	12,412,903.20	3.190
550,000.00	-	575,000.00	30	2.742	16,861,646.35	4.333
575,000.00	-	600,000.00	23	2.102	13,525,091.77	3.476
600,000.00	-	625,000.00	20	1.828	12,265,625.84	3.152
625,000.00	-	650,000.00	19	1.737	12,177,368.88	3.129
650,000.00	-	675,000.00	13	1.188	8,617,060.73	2.214
675,000.00	-	700,000.00	7	0.640	4,834,233.59	1.242
700,000.00	-	725,000.00	8	0.731	5,676,030.93	1.459





101 Barclay St, 8W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Tiffany Barnes  
212-815-3652

**CWABS, Inc.**  
**GSC Capital Corp. Mortgage Trust 2006-1**  
**2006-1**

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	4	0.366	2,959,585.75	0.761
750,000.00	-	775,000.00	2	0.183	1,526,824.00	0.392
775,000.00	-	800,000.00	3	0.274	2,356,517.99	0.606
>		800,000.00	34	3.108	35,599,857.03	9.149
<b>Wgt Ave / Total:</b>			<b>1094</b>	<b>100.000</b>	<b>389,122,049.80</b>	<b>100.000</b>

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1094	100.000	389,122,049.80	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1094</b>	<b>100.000</b>	<b>389,122,049.80</b>	<b>100.000</b>