



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670ZC5	Senior	Var-Act/360	350,187,684.93	5.281250	10,625,553.68	1,643,936.63	12,269,490.31	0.00	339,562,131.26	0.00
A2	126670ZD3	Senior	Var-Act/360	38,909,321.98	5.341250	1,180,604.31	184,732.81	1,365,337.12	0.00	37,728,717.68	0.00
A3	126670YY8	Senior	Var-Act/360	1,944,661.35	5.431250	59,005.80	9,388.39	68,394.19	0.00	1,885,655.55	0.00
OTC	126670ZG6	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
C	126670ZB7	Residual	Var-30/360	1,951,313.80	107.662360	0.00	175,069.21	175,069.21	0.00	1,951,313.80	0.00
M1	126670ZE1	Subordinate	Var-Act/360	8,889,000.00	5.441250	0.00	42,993.13	42,993.13	0.00	8,889,000.00	0.00
M2	126670ZF8	Subordinate	Var-Act/360	2,168,000.00	5.481250	0.00	10,562.98	10,562.98	0.00	2,168,000.00	0.00
M3	126670YW2	Subordinate	Var-Act/360	3,252,000.00	5.601250	0.00	16,191.35	16,191.35	0.00	3,252,000.00	0.00
M4	126670YX0	Subordinate	Var-Act/360	2,168,000.00	5.762050	0.00	12,682.80	12,682.80	0.00	2,168,000.00	0.00
B1	126670ZA9	Subordinate	Var-Act/360	2,168,000.00	5.762050	0.00	12,779.16	12,779.16	0.00	2,168,000.00	0.00
Totals				409,686,768.26		11,865,163.79	2,108,336.46	13,973,500.25	0.00	397,821,604.49	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670ZC5	369,877,000.00	350,187,684.93	10,625,553.68	10,625,553.68	0.00	339,562,131.26	0.91804067638
A2	126670ZD3	41,097,000.00	38,909,321.98	1,180,604.31	1,180,604.31	0.00	37,728,717.68	0.91804067638
A3	126670YY8	2,054,000.00	1,944,661.35	59,005.80	59,005.80	0.00	1,885,655.55	0.91804067638
OTC	126670ZG6	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670ZB7	1,952,187.82	1,951,313.80	0.00	0.00	0.00	1,951,313.80	0.99955228447
M1	126670ZE1	8,889,000.00	8,889,000.00	0.00	0.00	0.00	8,889,000.00	1.00000000000
M2	126670ZF8	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
M3	126670YW2	3,252,000.00	3,252,000.00	0.00	0.00	0.00	3,252,000.00	1.00000000000
M4	126670YX0	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
B1	126670ZA9	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
Totals		431,673,100.00	409,686,768.26	11,865,163.79	11,865,163.79	0.00	397,821,604.49	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	350,187,684.93	5.281250	1,643,936.63	1,643,936.63	0.00	0.00	1,643,936.63	0.00
A2	38,909,321.98	5.341250	184,732.81	184,732.81	0.00	0.00	184,732.81	0.00
A3	1,944,661.35	5.431250	9,388.39	9,388.39	0.00	0.00	9,388.39	0.00
OTC	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	1,951,313.80	107.662360	175,069.21	175,069.21	0.00	0.00	175,069.21	0.00
M1	8,889,000.00	5.441250	42,993.13	42,993.13	0.00	0.00	42,993.13	0.00
M2	2,168,000.00	5.481250	10,562.98	10,562.98	0.00	0.00	10,562.98	0.00
M3	3,252,000.00	5.601250	16,191.35	16,191.35	0.00	0.00	16,191.35	0.00
M4	2,168,000.00	5.762050	11,104.11	11,104.11	1,578.69	0.00	12,682.80	0.00
B1	2,168,000.00	5.762050	11,104.11	11,104.11	1,675.05	0.00	12,779.16	0.00
Totals	409,686,768.26		2,105,082.72	2,105,082.72	3,253.74	0.00	2,108,336.46	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670ZC5	369,877,000.00	946.767938892	28.727262510	4.444549491	918.040676382	5.281250
A2	126670ZD3	41,097,000.00	946.767938892	28.727262510	4.495043781	918.040676382	5.341250
A3	126670YY8	2,054,000.00	946.767938892	28.727262510	4.570785216	918.040676382	5.431250
OTC	126670ZG6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
C	126670ZB7	1,952,187.82	999.552284467	0.000000000	89.678464950	999.552284467	107.662360
M1	126670ZE1	8,889,000.00	1,000.000000000	0.000000000	4.836666667	1,000.000000000	5.441250
M2	126670ZF8	2,168,000.00	1,000.000000000	0.000000000	4.872222222	1,000.000000000	5.481250
M3	126670YW2	3,252,000.00	1,000.000000000	0.000000000	4.978888889	1,000.000000000	5.601250
M4	126670YX0	2,168,000.00	1,000.000000000	0.000000000	5.850000000	1,000.000000000	5.762050
B1	126670ZA9	2,168,000.00	1,000.000000000	0.000000000	5.894444444	1,000.000000000	5.762050
Totals		431,673,100.00	949.067172034	27.486456279	4.884104337	921.580715801	



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Pool Level Data

Distribution Date		6/26/06
Cut-off Date		3/ 1/06
Record Date		5/31/06
Determination Date		6/22/06
LIBOR Determination Date		5/23/06
Accrual Period 30/360	Begin	5/ 1/06
	End	6/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	5/25/06
	End	6/26/06
Number of Days in Actual Accrual Period		32

Additional Interest Rate Details

Libor Rate	5.08125%
Adjustable Net Rate Cap	5.76205%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,195
Original Stated Principal Balance	433,625,287.82
Original Weighted Average Mortgage Rate	6.47566%
Original Weighted Average Net Mortgage Rate	6.16769%
Original Weighted Average Remaining Term	358



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Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,145
Loans Paid Off or otherwise removed pursuant to the PSA	<u>25</u>
Ending Aggregate Loan Count	1,120
Beginning Pool Stated Principal Balance	411,637,982.06
Scheduled Principal	61,169.34
Unscheduled Principal	11,803,994.44
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	399,772,818.28
Beginning Weighted Average Mortgage Rate	6.45708%
Beginning Weighted Average Net Mortgage Rate	6.14900%
Ending Weighted Average Mortgage Rate	6.44641%
Ending Weighted Average Net Mortgage Rate	6.13861%
Beginning Weighted Average Remaining Term to Maturity	357
Ending Weighted Average Remaining Term to Maturity	356



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Servicer Remittance Summary

Interest Remittance Amount

Interest Received	2,203,828.77
Less: Servicing Fees	102,593.81
Less: Mortgage Insurance Premium (PMI)	<u>965.30</u>
Total Interest Remittance Amount	2,100,269.67

Principal Remittance Amount

Scheduled Principal	61,169.34
Curtailment Principal	643,802.47
Paid in Full Principal	11,160,191.97
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>11,865,163.78</u>

Total Servicer Remittance	13,965,433.45
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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	11,865,163.78
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	11,865,163.78

Interest Funds

Interest Remittance	2,100,269.67
Less: Trustee Fee	<u>3,087.28</u>
Interest Funds	2,097,182.38

Swap Contract

Net Swap Payment

	<u>Group I</u>
Swap Payment Received	67,324.61
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00



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Servicer Advances	
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Principal Advances	1,706.61
Interest Advances	58,944.12
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	60,650.73

Fees of the Trust	
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Gross Master Servicing Fee	102,593.81
Net Master Servicing Fee	91,439.74
Trustee Fee	3,087.28
Mortgage Insurance Premium (PMI)	<u>965.30</u>
Total Net Loan Fees	95,492.32



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	11,160,191.97
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	11,154.07
Compensating Interest	11,154.07
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	29.47415%
SMM %	2.86799%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	11,865,163.78
	Interest Payments	2,100,269.67
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	11,154.07
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	13,976,587.52
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>13,976,587.52</u>
	Ending Balance	0.00



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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	13,976,587.52
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Total Deposit	13,976,587.52
Withdrawals	To the trustee, the Trustee Fee	3,087.28
	To the Counterparty, the Net Swap Payment	0.00
	Principal and Interest Payments	13,973,500.24
	To Terminate the Distribution Account	0.00
	Total Withdrawals	13,976,587.52
	Ending Balance	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	25	2.23214%	7,594,570.08	1.89972%	4	0.35714%	1,666,592.99	0.41689%	3	0.26786%	1,306,152.41	0.32672%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	1,951,313.80
OC Floor	1,517,688.51
OC Target Amount	1,951,313.80
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	175,069.21
Extra Principal Distribution Amount	0.00
OC Amount Ending	1,951,313.80
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.42347%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	413,028,100.00	379,176,604.48
Class A Percentage	95.680759%	95.313226%
Class M1	8,889,000.00	8,889,000.00
Class M1 Percentage	2.059197%	2.234419%
Class M2	2,168,000.00	2,168,000.00
Class M2 Percentage	0.502232%	0.544968%
Class M3	3,252,000.00	3,252,000.00
Class M3 Percentage	0.753348%	0.817452%
Class M4	2,168,000.00	2,168,000.00
Class M4 Percentage	0.502232%	0.544968%
Class B1	2,168,000.00	2,168,000.00
Class B1 Percentage	0.502232%	0.544968%

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	26	2.321	11,440,839.59	2.862
5.5	-	6.0	211	18.839	87,608,575.70	21.915
6.0	-	6.5	416	37.143	146,722,178.98	36.701
6.5	-	7.0	335	29.911	109,121,878.31	27.296
7.0	-	7.5	103	9.196	36,267,821.39	9.072
7.5	-	8.0	28	2.500	8,475,924.31	2.120
8.0	-	8.5	1	0.089	135,600.00	0.034
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.0	-	0	0.000	0.00	0.000
11.5	-	0	0.000	0.00	0.000
12.0	-	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1120	100.000	399,772,818.28	100.000

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	-	0	0.000	0.00	0.000
25,000.00	-	0	0.000	0.00	0.000
50,000.00	-	0	0.000	0.00	0.000
75,000.00	-	5	0.446	462,825.49	0.116
100,000.00	-	33	2.946	3,746,215.64	0.937
125,000.00	-	48	4.286	6,616,642.87	1.655
150,000.00	-	88	7.857	14,423,494.46	3.608
175,000.00	-	77	6.875	14,376,943.21	3.596
200,000.00	-	88	7.857	18,600,838.05	4.653
225,000.00	-	80	7.143	18,999,165.83	4.752
250,000.00	-	57	5.089	14,921,677.87	3.733
275,000.00	-	54	4.821	15,551,850.67	3.890
300,000.00	-	65	5.804	20,336,026.73	5.087
325,000.00	-	56	5.000	18,950,984.21	4.740
350,000.00	-	51	4.554	18,455,785.91	4.617
375,000.00	-	36	3.214	13,999,550.48	3.502
400,000.00	-	42	3.750	17,395,364.09	4.351
425,000.00	-	38	3.393	16,710,135.27	4.180
450,000.00	-	52	4.643	24,068,197.45	6.020
475,000.00	-	36	3.214	17,597,891.51	4.402
500,000.00	-	23	2.054	11,830,378.99	2.959
525,000.00	-	23	2.054	12,408,394.92	3.104
550,000.00	-	31	2.768	17,415,350.64	4.356
575,000.00	-	24	2.143	14,110,848.10	3.530
600,000.00	-	20	1.786	12,269,345.57	3.069
625,000.00	-	19	1.696	12,179,145.48	3.047
650,000.00	-	13	1.161	8,617,543.25	2.156
675,000.00	-	7	0.625	4,835,095.20	1.209
700,000.00	-	8	0.714	5,677,558.95	1.420



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	4	0.357	2,960,275.80	0.740
750,000.00	-	775,000.00	2	0.179	1,526,824.00	0.382
775,000.00	-	800,000.00	3	0.268	2,357,341.25	0.590
>		800,000.00	37	3.304	38,371,126.39	9.598
Wgt Ave / Total:			1120	100.000	399,772,818.28	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1120	100.000	399,772,818.28	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1120	100.000	399,772,818.28	100.000