



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
GSC Capital Corp. Mortgage Trust 2006-1
2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670ZC5	Senior	Var-Act/360	362,547,639.31	5.159380	12,359,954.38	1,558,767.53	13,918,721.91	0.00	350,187,684.93	0.00
A2	126670ZD3	Senior	Var-Act/360	40,282,635.40	5.219380	1,373,313.41	175,208.65	1,548,522.06	0.00	38,909,321.98	0.00
A3	126670YY8	Senior	Var-Act/360	2,013,298.61	5.309380	68,637.27	8,907.81	77,545.07	0.00	1,944,661.35	0.00
OTC	126670ZG6	Senior	Fix-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
C	126670ZB7	Residual	Var-30/360	1,951,313.80	174.837974	0.00	284,303.13	284,303.13	0.00	1,951,313.80	0.00
M1	126670ZE1	Subordinate	Var-Act/360	8,889,000.00	5.319380	0.00	39,403.31	39,403.31	0.00	8,889,000.00	0.00
M2	126670ZF8	Subordinate	Var-Act/360	2,168,000.00	5.359380	0.00	9,682.61	9,682.61	0.00	2,168,000.00	0.00
M3	126670YW2	Subordinate	Var-Act/360	3,252,000.00	5.479380	0.00	14,849.12	14,849.12	0.00	3,252,000.00	0.00
M4	126670YX0	Subordinate	Var-Act/360	2,168,000.00	5.964328	0.00	11,669.95	11,669.95	0.00	2,168,000.00	0.00
B1	126670ZA9	Subordinate	Var-Act/360	2,168,000.00	5.964328	0.00	11,760.28	11,760.28	0.00	2,168,000.00	0.00
Totals				423,488,673.32		13,801,905.06	2,114,552.39	15,916,457.44	0.00	409,686,768.26	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670ZC5	369,877,000.00	362,547,639.31	12,359,954.38	12,359,954.38	0.00	350,187,684.93	0.94676793889
A2	126670ZD3	41,097,000.00	40,282,635.40	1,373,313.41	1,373,313.41	0.00	38,909,321.98	0.94676793889
A3	126670YY8	2,054,000.00	2,013,298.61	68,637.27	68,637.27	0.00	1,944,661.35	0.94676793889
OTC	126670ZG6	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670ZB7	1,952,187.82	1,951,313.80	0.00	0.00	0.00	1,951,313.80	0.99955228447
M1	126670ZE1	8,889,000.00	8,889,000.00	0.00	0.00	0.00	8,889,000.00	1.00000000000
M2	126670ZF8	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
M3	126670YW2	3,252,000.00	3,252,000.00	0.00	0.00	0.00	3,252,000.00	1.00000000000
M4	126670YX0	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
B1	126670ZA9	2,168,000.00	2,168,000.00	0.00	0.00	0.00	2,168,000.00	1.00000000000
Totals		431,673,100.00	423,488,673.32	13,801,905.06	13,801,905.06	0.00	409,686,768.26	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	362,547,639.31	5.159380	1,558,767.53	1,558,767.53	0.00	0.00	1,558,767.53	0.00
A2	40,282,635.40	5.219380	175,208.65	175,208.65	0.00	0.00	175,208.65	0.00
A3	2,013,298.61	5.309380	8,907.81	8,907.81	0.00	0.00	8,907.81	0.00
OTC	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	1,951,313.80	174.837974	284,303.13	284,303.13	0.00	0.00	284,303.13	0.00
M1	8,889,000.00	5.319380	39,403.31	39,403.31	0.00	0.00	39,403.31	0.00
M2	2,168,000.00	5.359380	9,682.61	9,682.61	0.00	0.00	9,682.61	0.00
M3	3,252,000.00	5.479380	14,849.12	14,849.12	0.00	0.00	14,849.12	0.00
M4	2,168,000.00	5.964328	10,775.55	10,775.55	894.39	0.00	11,669.95	0.00
B1	2,168,000.00	5.964328	10,775.55	10,775.55	984.73	0.00	11,760.28	0.00
Totals	423,488,673.32		2,112,673.26	2,112,673.26	1,879.12	0.00	2,114,552.39	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670ZC5	369,877,000.00	980.184329694	33.416390802	4.214286189	946.767938892	5.159380
A2	126670ZD3	41,097,000.00	980.184329694	33.416390802	4.263295406	946.767938892	5.219380
A3	126670YY8	2,054,000.00	980.184329694	33.416390802	4.336809230	946.767938892	5.309380
OTC	126670ZG6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
C	126670ZB7	1,952,187.82	999.552284467	0.000000000	145.633080439	999.552284467	174.837974
M1	126670ZE1	8,889,000.00	1,000.000000000	0.000000000	4.432816667	1,000.000000000	5.319380
M2	126670ZF8	2,168,000.00	1,000.000000000	0.000000000	4.466150000	1,000.000000000	5.359380
M3	126670YW2	3,252,000.00	1,000.000000000	0.000000000	4.566150000	1,000.000000000	5.479380
M4	126670YX0	2,168,000.00	1,000.000000000	0.000000000	5.382816667	1,000.000000000	5.964328
B1	126670ZA9	2,168,000.00	1,000.000000000	0.000000000	5.424483333	1,000.000000000	5.964328
Totals		431,673,100.00	981.040220760	31.973048726	4.898503961	949.067172034	



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Pool Level Data

Distribution Date		5/25/06
Cut-off Date		3/ 1/06
Record Date		4/28/06
Determination Date		5/22/06
LIBOR Determination Date		4/21/06
Accrual Period 30/360	Begin	4/ 1/06
	End	5/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	4/25/06
	End	5/25/06
Number of Days in Actual Accrual Period		30

Additional Interest Rate Details

Libor Rate	4.95938%
Adjustable Net Rate Cap	5.96433%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,195
Original Stated Principal Balance	433,625,287.82
Original Weighted Average Mortgage Rate	6.47566%
Original Weighted Average Net Mortgage Rate	6.16769%
Original Weighted Average Remaining Term	358



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Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,173
Loans Paid Off or otherwise removed pursuant to the PSA	<u>28</u>
Ending Aggregate Loan Count	1,145
Beginning Pool Stated Principal Balance	425,439,887.12
Scheduled Principal	61,485.82
Unscheduled Principal	13,740,419.24
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	411,637,982.06
Beginning Weighted Average Mortgage Rate	6.47013%
Beginning Weighted Average Net Mortgage Rate	6.16211%
Ending Weighted Average Mortgage Rate	6.45708%
Ending Weighted Average Net Mortgage Rate	6.14900%
Beginning Weighted Average Remaining Term to Maturity	357
Ending Weighted Average Remaining Term to Maturity	357



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Servicer Remittance Summary

Interest Remittance Amount

Interest Received	2,286,484.57
Less: Servicing Fees	106,012.64
Less: Mortgage Insurance Premium (PMI)	<u>965.30</u>
Total Interest Remittance Amount	2,179,506.64

Principal Remittance Amount

Scheduled Principal	61,485.82
Curtailment Principal	432,132.40
Paid in Full Principal	13,308,286.84
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>13,801,905.06</u>

Total Servicer Remittance

15,981,411.70



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	13,801,905.06
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	13,801,905.06

Interest Funds

Interest Remittance	2,179,506.64
Less: Trustee Fee	<u>3,190.80</u>
Interest Funds	2,176,315.84

Swap Contract

Net Swap Payment

	<u>Group I</u>
Swap Payment Received	0.00
Swap Payment Paid	<u>69,154.18</u>
Net Swap Received / (Paid)	-69,154.18
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
<i>Subordinate Unpaid Loss Amounts</i>	<i>0.00</i>
Total	0.00



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Servicer Advances	
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Principal Advances	1,598.78
Interest Advances	71,367.43
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	72,966.21

Fees of the Trust	
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Gross Master Servicing Fee	106,012.64
Net Master Servicing Fee	98,621.91
Trustee Fee	3,190.80
Mortgage Insurance Premium (PMI)	<u>965.30</u>
Total Net Loan Fees	102,778.01



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	13,308,286.84
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	7,390.72
Compensating Interest	7,390.72
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	32.56582%
SMM %	3.23016%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	13,801,905.06
	Interest Payments	2,179,506.64
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	7,390.72
	Repurchase Proceeds	0.00
	Prepayment Charges	0.00
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	<u>0.00</u>
	Total Deposits	15,988,802.42
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>15,988,802.42</u>
	Ending Balance	0.00



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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	15,988,802.42
	Investment Income	<u>0.00</u>
	Total Deposit	15,988,802.42
Withdrawals	To the trustee, the Trustee Fee	3,190.80
	To the Counterparty, the Net Swap Payment	69,154.18
	Principal and Interest Payments	15,916,457.44
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	15,988,802.42
	Ending Balance	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	35	3.05677%	11,143,921.39	2.70721%	4	0.34934%	1,617,608.39	0.39297%	1	0.08734%	280,000.00	0.06802%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	1,951,313.80
OC Floor	1,517,688.51
OC Target Amount	1,951,313.80
OC Deficiency Amount Beginning	0.00
OC Reduction Amount	0.00
Excess Cashflow	284,303.13
Extra Principal Distribution Amount	0.00
OC Amount Ending	1,951,313.80
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.26340%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	413,028,100.00	391,041,768.26
Class A Percentage	95.680759%	95.448962%
Class M1	8,889,000.00	8,889,000.00
Class M1 Percentage	2.059197%	2.169706%
Class M2	2,168,000.00	2,168,000.00
Class M2 Percentage	0.502232%	0.529185%
Class M3	3,252,000.00	3,252,000.00
Class M3 Percentage	0.753348%	0.793777%
Class M4	2,168,000.00	2,168,000.00
Class M4 Percentage	0.502232%	0.529185%
Class B1	2,168,000.00	2,168,000.00
Class B1 Percentage	0.502232%	0.529185%

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	26	2.271	11,447,577.46	2.781
5.5	-	6.0	213	18.603	88,311,237.98	21.454
6.0	-	6.5	420	36.681	148,225,455.81	36.009
6.5	-	7.0	349	30.480	117,301,619.57	28.496
7.0	-	7.5	107	9.345	37,486,328.86	9.107
7.5	-	8.0	29	2.533	8,730,162.38	2.121
8.0	-	8.5	1	0.087	135,600.00	0.033
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1145	100.000	411,637,982.06	100.000

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	4	0.349	376,485.18	0.091
100,000.00	-	125,000.00	34	2.969	3,870,984.91	0.940
125,000.00	-	150,000.00	49	4.279	6,770,148.26	1.645
150,000.00	-	175,000.00	89	7.773	14,579,739.63	3.542
175,000.00	-	200,000.00	78	6.812	14,564,165.66	3.538
200,000.00	-	225,000.00	89	7.773	18,802,316.61	4.568
225,000.00	-	250,000.00	82	7.162	19,459,480.38	4.727
250,000.00	-	275,000.00	58	5.066	15,176,256.04	3.687
275,000.00	-	300,000.00	56	4.891	16,142,589.89	3.922
300,000.00	-	325,000.00	68	5.939	21,267,808.93	5.167
325,000.00	-	350,000.00	56	4.891	18,951,808.66	4.604
350,000.00	-	375,000.00	52	4.541	18,818,874.30	4.572
375,000.00	-	400,000.00	37	3.231	14,380,563.74	3.493
400,000.00	-	425,000.00	43	3.755	17,820,255.92	4.329
425,000.00	-	450,000.00	38	3.319	16,722,362.34	4.062
450,000.00	-	475,000.00	53	4.629	24,527,071.90	5.958
475,000.00	-	500,000.00	37	3.231	18,087,657.68	4.394
500,000.00	-	525,000.00	24	2.096	12,352,624.55	3.001
525,000.00	-	550,000.00	23	2.009	12,413,765.94	3.016
550,000.00	-	575,000.00	31	2.707	17,418,937.77	4.232
575,000.00	-	600,000.00	24	2.096	14,111,049.77	3.428
600,000.00	-	625,000.00	20	1.747	12,273,049.00	2.982
625,000.00	-	650,000.00	21	1.834	13,452,606.43	3.268
650,000.00	-	675,000.00	14	1.223	9,290,124.18	2.257
675,000.00	-	700,000.00	8	0.699	5,518,964.61	1.341
700,000.00	-	725,000.00	7	0.611	4,953,763.27	1.203



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GSC Capital Corp. Mortgage Trust 2006-1
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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	5	0.437	3,686,278.88	0.896
750,000.00	-	775,000.00	3	0.262	2,292,824.00	0.557
775,000.00	-	800,000.00	3	0.262	2,358,160.50	0.573
>		800,000.00	39	3.406	41,197,263.13	10.008
Wgt Ave / Total:			1145	100.000	411,637,982.06	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1145	100.000	411,637,982.06	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1145	100.000	411,637,982.06	100.000