Statement to Certificateholder

Distribution Information

Deal Information

Deal Name:	Residential Asset Mtge Products, 2006-SP1
Asset Type:	Mortgage Asset-Backed Pass-Through Certificates
Closing Date:	03/09/2006
First Distribution Date:	03/25/2006
Determination Date:	10/20/2006
Distribution Date:	10/25/2006
Record Date:	
Book-Entry:	10/24/2006
Definitive:	09/29/2006
Trustee:	The Bank Of New York Trust Co
Main Telephone:	7132162177
GMAC-RFC	
Bond Administrator:	Nicholas Gisler
Telephone:	818-260-1628
Pool(s) :	40298,40297

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance (1)	Pass - Through Rate (2)	Principal Distribution (3)	Interest Distribution (4)	Total Distribution (3) + (4) = (5) (5)	Principal Loss (6)	Interest Loss (7)	Deferred Interest (8)	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9) (9)
A-1	76112B3C2	139,138,000.00	104,955,576.78	5.43000000	6,970,783.76	474,923.98	7,445,707.74	0.00	0.00	0.00	97,984,793.02
A-2	76112B3D0	68,235,000.00	68,235,000.00	5.52000000	0.00	313,881.00	313,881.00	0.00	0.00	0.00	68,235,000.00
A-3	76112B3E8	13,859,000.00	13,859,000.00	5.65000000	0.00	65,252.79	65,252.79	0.00	0.00	0.00	13,859,000.00
M-1	76112B3F5	21,069,000.00	21,069,000.00	5.73000000	0.00	100,604.48	100,604.48	0.00	0.00	0.00	21,069,000.00
M-2	76112B3G3	17,173,000.00	17,173,000.00	5.88000000	0.00	84,147.70	84,147.70	0.00	0.00	0.00	17,173,000.00
M-3	76112B3H1	8,947,000.00	8,947,000.00	6.58000000	0.00	49,059.38	49,059.38	0.00	0.00	0.00	8,947,000.00
M-4	76112B3J7	4,185,000.00	4,185,000.00	6.73041035	0.00	23,472.31	23,472.31	0.00	0.00	0.00	4,185,000.00
M-5	76112B3K4	3,319,000.00	3,319,000.00	6.73041035	0.00	18,615.19	18,615.19	0.00	0.00	0.00	3,319,000.00
SB	76112B3N8	12,701,911.80	12,699,584.12	0.00000000	0.00	92,359.44	92,359.44	43,492.76	0.00	0.00	12,656,091.36
R-I	76112B3L2	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	76112B3M0	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		**288,626,911.80**	**254,442,160.90**		**6,970,783.76**	**1,222,316.27**	**8,193,100.03**	**43,492.76**	**0.00**	**0.00**	**247,427,884.38**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

2. Factor Summary
Amount /Original Amount per $1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	76112B3C2	754.32719157	50.09978410	3.41333051	53.51311461	0.00000000	0.00000000	704.22740747
A-2	76112B3D0	1,000.00000000	0.00000000	4.60000000	4.60000000	0.00000000	0.00000000	1,000.00000000
A-3	76112B3E8	1,000.00000000	0.00000000	4.70833321	4.70833321	0.00000000	0.00000000	1,000.00000000
M-1	76112B3F5	1,000.00000000	0.00000000	4.77500024	4.77500024	0.00000000	0.00000000	1,000.00000000
M-2	76112B3G3	1,000.00000000	0.00000000	4.90000000	4.90000000	0.00000000	0.00000000	1,000.00000000
M-3	76112B3H1	1,000.00000000	0.00000000	5.48333296	5.48333296	0.00000000	0.00000000	1,000.00000000
M-4	76112B3J7	1,000.00000000	0.00000000	5.60867622	5.60867622	0.00000000	0.00000000	1,000.00000000
M-5	76112B3K4	1,000.00000000	0.00000000	5.60867430	5.60867430	0.00000000	0.00000000	1,000.00000000
SB 1	76112B3N8							
R-I	76112B3L2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	76112B3M0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

1 Factors not reported for OC Classes

Deal Factor : 85.72585378%

Group 1 Factor : 86.60614704%

Group 2 Factor : 85.52622127%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period Start	Accrual Period End	Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest (1)	Interest Loss (2)	Deferred Interest (3)	Interest Shortfall Amount (4)	Other Income (5)	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)
A-1	09/25/2006	10/24/2006	Actual/360	104,955,576.78	5.43000000	474,923.98	0.00	0.00	0.00	0.00	
A-2	09/25/2006	10/24/2006	Actual/360	68,235,000.00	5.52000000	313,881.00	0.00	0.00	0.00	0.00	
A-3	09/25/2006	10/24/2006	Actual/360	13,859,000.00	5.65000000	65,252.79	0.00	0.00	0.00	0.00	
M-1	09/25/2006	10/24/2006	Actual/360	21,069,000.00	5.73000000	100,604.48	0.00	0.00	0.00	0.00	
M-2	09/25/2006	10/24/2006	Actual/360	17,173,000.00	5.88000000	84,147.70	0.00	0.00	0.00	0.00	
M-3	09/25/2006	10/24/2006	Actual/360	8,947,000.00	6.58000000	49,059.38	0.00	0.00	0.00	0.00	
M-4	09/25/2006	10/24/2006	Actual/360	4,185,000.00	6.73041035	23,994.00	0.00	0.00	0.00	0.00	
M-5	09/25/2006	10/24/2006	Actual/360	3,319,000.00	6.73041035	19,996.97	0.00	0.00	0.00	0.00	
SB	09/01/2006	09/30/2006	30/360	12,699,584.12	0.00000000	0.00	0.00	0.00	0.00	92,359.44	
Deal Totals				**254,442,160.90**		**1,131,860.30**	**0.00**	**0.00**	**0.00**	**92,359.44**	**1,**

Current Index Rates

Index Type	Rate	Classes
CM-LIB TEL 25 - 2 BD	5.33000000	A-1, A-2, A-3, M-2, M-4, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges (1)	Remaining Excess Cash Flow and OC Release Amount (2)	Other Income Distributiion (1) + (2) = (3)
SB	92,359.44	0.00	92,359.44
Deal Totals	**92,359.44**	**0.00**	**92,359.44**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount (1)	Compensating Interest (2)	Net Prepayment Interest Shortfall Amount (1) - (2)=(3) (3)	Civil Relief Act	Civil Relief Act	Compensation Subservicer	Compensation Master	Advances Subservicer	Advances Master	Allowable Expenses per	Non - Recoverable Advances
Group 1	3,404.73	3,404.73	0.00	0	0.00	19,537.31	0.00	20,737.84	2,052.70	0.00	0.00
Group 2	15,489.35	15,489.35	0.00	0	0.00	84,134.68	0.00	145,106.36	9,894.24	0.00	0.00
Deal Totals	**18,894.08**	**18,894.08**	**0.00**	**0**	**0.00**	**103,671.99**	**0.00**	**165,844.20**	**11,946.94**	**0.00**	**0.00**

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current (1)	Prior Unpaid (2)	Prior Unpaid Accrued Interest (3)	Total Paid (4)	Remaining Unpaid (1)+(2)+(3)-(4)=(5) (5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

(B) Basis Risk/Net WAC Shortfall Amounts

Class	Current Period Uncompensated (1)	Prior Unpaid (2)	Prior Unpaid Accrued Interest (3)	Total Paid (4)	Remaining U (1)+(2)+(3)-((5)
A-1	0.00	0.00	0.00	0.00	
A-2	0.00	0.00	0.00	0.00	
A-3	0.00	0.00	0.00	0.00	
M-1	0.00	0.00	0.00	0.00	
M-2	0.00	0.00	0.00	0.00	
M-3	0.00	0.00	0.00	0.00	
M-4	521.69	0.00	0.00	0.00	5
M-5	1,381.78	0.00	0.00	0.00	1,3
SB	0.00	0.00	0.00	0.00	
R-I	0.00	0.00	0.00	0.00	
R-II	0.00	0.00	0.00	0.00	
Deal Totals	**1,903.47**	**0.00**	**0.00**	**0.00**	**1,9**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses	
	Count	**Balance**	**Count**	**Balance**	**Count**	**Amount**	**Count**	**Amount**	**Count**	**Amount**	**Count**	**Amount**
Group 1	423	53,354,884.02	372	47,667,276.28	63	6,903.49	13	1,404,107.85	0	0.00	0	
Group 2	1,050	235,272,027.78	949	206,774,884.62	92	5,175.49	20	4,729,930.50	0	0.00	2	340,6
Deal Totals	**1,473**	**288,626,911.80**	**1,321**	**254,442,160.90**	**155**	**12,078.98**	**33**	**6,134,038.350**		**0.00**	**2**	**340,619.39**

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage	Ending Weighted Average Net Mortgage	Beginning Weighted Average Unmodified Net Mortgage	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group 1	7.73274494	7.69856679	333.49	294.63	7.20274494	7.16856678	7.20274494	N/A	N/A
Group 2	7.15152429	7.13933332	396.67	347.39	6.62152429	6.60933332	6.62152429	N/A	N/A
Deal Totals	**7.26041035**	**7.24377345**	**384.87**	**337.54**	**6.73041035**	**6.71377345**	**6.73041035**	**N/A**	**N/A**

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
1	30.30%	26.87%	20.67%		18.47%
2	27.53%	23.21%	22.86%		20.54%
Deal Totals	**28.06%**	**23.91%**	**22.46%**		**20.16%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

9. Repurchases

		Breaches Of Representations (1)	ARM Conversions (2)	Optional Repurchases of Defaulted Loans (3)	Others (4)	Total (1)+(2)+(3)+(4)=(5) (5)
Group 1	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group 2	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	**Count**	**0**	**0**	**0**	**0**	**0**
	Scheduled Balance	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			
	Count	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Actual Balance**	**C**
Current	1,150	219,562,329.99	0	0.00	0	0.00	0	0.00	0.00	
30 days	42	7,422,225.99	1	377,774.78	1	178,684.11	0	0.00	0.00	
60 days	18	3,048,003.95	0	0.00	4	1,945,380.68	0	0.00	0.00	
90 days	6	873,871.60	1	113,030.88	14	4,017,715.30	0	0.00	0.00	
120 days	3	425,303.24	1	85,832.88	11	2,664,545.93	3	489,255.51	491,436.49	
150 days	4	354,408.74	0	0.00	4	843,207.40	1	285,431.81	286,784.68	
180 days	3	516,689.92	0	0.00	9	1,919,836.95	2	966,906.46	970,129.27	
181+ days	1	65,323.47	1	66,664.81	4	776,513.06	2	428,946.92	431,351.84	
Total	**1,227**	**232,268,156.90**	**4**	**643,303.35**	**47**	**12,345,883.43**	**8**	**2,170,540.70**	**2,179,702.28**	
Current	89.42%	88.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
30 days	3.27%	3.00%	0.08%	0.15%	0.08%	0.07%	0.00%	0.00%	0.00%	
60 days	1.40%	1.23%	0.00%	0.00%	0.31%	0.79%	0.00%	0.00%	0.00%	
90 days	0.47%	0.35%	0.08%	0.05%	1.09%	1.62%	0.00%	0.00%	0.00%	
120 days	0.23%	0.17%	0.08%	0.03%	0.86%	1.08%	0.23%	0.20%	0.20%	
150 days	0.31%	0.14%	0.00%	0.00%	0.31%	0.34%	0.08%	0.12%	0.12%	
180 days	0.23%	0.21%	0.00%	0.00%	0.70%	0.78%	0.16%	0.39%	0.39%	
181+ days	0.08%	0.03%	0.08%	0.03%	0.31%	0.31%	0.16%	0.17%	0.17%	
Total	**95.41%**	**93.87%**	**0.31%**	**0.26%**	**3.65%**	**4.99%**	**0.62%**	**0.88%**	**0.88%**	

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

Group 1	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Actual Balance**	**Count**	**Scheduled Balan**
Current	334	43,197,438.85	0	0.00	0	0.00	0	0.00	0.00	334	43,197,43
30 days	6	500,226.90	0	0.00	0	0.00	0	0.00	0.00	6	500,22
60 days	7	735,759.51	0	0.00	0	0.00	0	0.00	0.00	7	735,75
90 days	3	514,650.19	0	0.00	0	0.00	0	0.00	0.00	3	514,65
120 days	1	123,443.15	1	85,832.88	1	143,476.88	0	0.00	0.00	3	352,75
150 days	1	59,573.99	0	0.00	1	137,834.66	1	285,431.81	286,784.68	3	482,84
180 days	1	66,439.92	0	0.00	1	237,536.41	0	0.00	0.00	2	303,97
181+ days	0	0.00	0	0.00	1	120,964.16	0	0.00	0.00	1	120,96
Total	**353**	**45,197,532.51**	**1**	**85,832.88**	**4**	**639,812.11**	**1**	**285,431.81**	**286,784.68**	**359**	**46,208,60**
Current	93.04%	93.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	93.04%	93.4
30 days	1.67%	1.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.67%	1.(
60 days	1.95%	1.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.95%	1.59%
90 days	0.84%	1.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.84%	1.11%
120 days	0.28%	0.27%	0.28%	0.19%	0.28%	0.31%	0.00%	0.00%	0.00%	0.84%	0.76%
150 days	0.28%	0.13%	0.00%	0.00%	0.28%	0.30%	0.28%	0.62%	0.62%	0.84%	1.04%
180 days	0.28%	0.14%	0.00%	0.00%	0.28%	0.51%	0.00%	0.00%	0.00%	0.56%	0.66%
181+ days	0.00%	0.00%	0.00%	0.00%	0.28%	0.26%	0.00%	0.00%	0.00%	0.28%	0.26%
Total	**98.33%**	**97.81%**	**0.28%**	**0.19%**	**1.11%**	**1.38%**	**0.28%**	**0.62%**	**0.62%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

Group 2	Current / Delinquent		Bankruptcy		Foreclosure		REO	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Current	816	176,364,891.14	0	0.00	0	0.00	0	0.00
30 days	36	6,921,999.09	1	377,774.78	1	178,684.11	0	0.00
60 days	11	2,312,244.44	0	0.00	4	1,945,380.68	0	0.00
90 days	3	359,221.41	1	113,030.88	14	4,017,715.30	0	0.00
120 days	2	301,860.09	0	0.00	10	2,521,069.05	3	489,255.51
150 days	3	294,834.75	0	0.00	3	705,372.74	0	0.00
180 days	2	450,250.00	0	0.00	8	1,682,300.54	2	966,906.46
181+ days	1	65,323.47	1	66,664.81	3	655,548.90	2	428,946.92
Total	**874**	**187,070,624.39**	**3**	**557,470.47**	**43**	**11,706,071.32**	**7**	**1,885,108.89**
Current	88.03%	87.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30 days	3.88%	3.44%	0.11%	0.19%	0.11%	0.09%	0.00%	0.00%
60 days	1.19%	1.15%	0.00%	0.00%	0.43%	0.97%	0.00%	0.00%
90 days	0.32%	0.18%	0.11%	0.06%	1.51%	2.00%	0.00%	0.00%
120 days	0.22%	0.15%	0.00%	0.00%	1.08%	1.25%	0.32%	0.24%
150 days	0.32%	0.15%	0.00%	0.00%	0.32%	0.35%	0.00%	0.00%
180 days	0.22%	0.22%	0.00%	0.00%	0.86%	0.84%	0.22%	0.48%
181+ days	0.11%	0.03%	0.11%	0.03%	0.32%	0.33%	0.22%	0.21%
Total	**94.28%**	**92.97%**	**0.32%**	**0.28%**	**4.64%**	**5.82%**	**0.76%**	**0.94%**

NOTE:
Loans with both a Bankruptcy and Foreclosure status were

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

11. Delinquency Data

	Totals Count	Totals % Count	Balance	% Balance
1 Month	44	3.42%	7,978,684.88	3.22%
2 Months	22	1.71%	4,993,384.63	2.02%
3 Months	21	1.63%	5,004,617.78	2.02%
4 Months	18	1.40%	3,664,937.56	1.48%
5 Months	9	0.70%	1,483,047.95	0.60%
6 Months	14	1.09%	3,403,433.33	1.38%
7 Months	5	0.39%	537,653.63	0.22%
8 Months	3	0.23%	799,794.63	0.32%
9 Months	0	0.00%	0.00	0.00%
10 Months	0	0.00%	0.00	0.00%
11 Months	0	0.00%	0.00	0.00%
12 Months	0	0.00%	0.00	0.00%

	Totals Count	Totals % Count	Balance	% Balance
13 Months	0	0.00%	0.00	0.00%
14 Months	0	0.00%	0.00	0.00%
15 Months	0	0.00%	0.00	0.00%
16 Months	0	0.00%	0.00	0.00%
17 Months	0	0.00%	0.00	0.00%
18 Months	0	0.00%	0.00	0.00%
19 Months	0	0.00%	0.00	0.00%
20 Months	0	0.00%	0.00	0.00%
21 Months	0	0.00%	0.00	0.00%
22 Months	0	0.00%	0.00	0.00%
23 Months	0	0.00%	0.00	0.00%
24 Months	0	0.00%	0.00	0.00%

	Totals Count	Totals % Count	Balance	% Balance
25 Months	0	0.00%	0.00	0.00%
26 Months	0	0.00%	0.00	0.00%
27 Months	0	0.00%	0.00	0.00%
28 Months	0	0.00%	0.00	0.00%
29 Months	0	0.00%	0.00	0.00%
30 Months	0	0.00%	0.00	0.00%
31 Months	0	0.00%	0.00	0.00%
32 Months	0	0.00%	0.00	0.00%
33 Months	0	0.00%	0.00	0.00%
34 Months	0	0.00%	0.00	0.00%
35 Months	0	0.00%	0.00	0.00%
36 Months	0	0.00%	0.00	0.00%

	Totals Count	Totals % Count	Balance	% Balance
37 Months	0	0.00%	0.00	0.00%
38 Months	0	0.00%	0.00	0.00%
39 Months	0	0.00%	0.00	0.00%
40 Months	0	0.00%	0.00	0.00%
41 Months	0	0.00%	0.00	0.00%
42 Months	0	0.00%	0.00	0.00%
43 Months	0	0.00%	0.00	0.00%
44 Months	0	0.00%	0.00	0.00%
45 Months	0	0.00%	0.00	0.00%
46 Months	0	0.00%	0.00	0.00%
47 Months	0	0.00%	0.00	0.00%
48 Months	0	0.00%	0.00	0.00%

	To Count	% Count
49 Months	0	0.00%
50 Months	0	0.00%
51 Months	0	0.00%
52 Months	0	0.00%
53 Months	0	0.00%
54 Months	0	0.00%
55 Months	0	0.00%
56 Months	0	0.00%
57 Months	0	0.00%
58 Months	0	0.00%
59 Months	0	0.00%
60+ Months	0	0.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		**1 Payment**		**2 Payments**		**3+ Payments**		**Foreclosure**		**REO**		**Total**	
	Modification Type	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.000		0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.000		0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	**Capitalizations**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.000**		**0.00**	**0**	**0.00**	**0**	**0.00**
	Other	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.000**		**0.00**	**0**	**0.00**	**0**	**0.00**

		Payoffs				**Repurchases**				**Liquidations**				**Total**	
	Modification Type	**Current Month**		**Cumulative**		**Current Month**		**Cumulative**		**Current Month**		**Cumulative**		**Current Month**	
		Count	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**ScheduledC Balance**
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	**Capitalizations**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
	Other Modifications	**0**	**0.00**	**0**	**0.00**	**00.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

13. Losses and Recoveries
A. Current Cycle Realized Losses

	Current Period Realized Losses	Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
	Loss Count	0	0	0	0	0
Group 1	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
	Loss Count	2	0	0	0	2
Group 2	Beginning Aggregate Scheduled Balance	737,696.34	0.00	0.00	0.00	737,696.34
	Principal Portion of Loss	340,619.39	0.00	0.00	0.00	340,619.39
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	340,619.39	0.00	0.00	0.00	340,619.39
	Loss Count	**2**	**0**	**0**	**0**	**2**
Deal Totals	**Beginning Aggregate Scheduled Balance**	**737,696.34**	**0.00**	**0.00**	**0.00**	**737,696.34**
	Principal Portion of Loss	**340,619.39**	**0.00**	**0.00**	**0.00**	**340,619.39**
	Interest Portion of Loss	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Total Realized Loss	**340,619.39**	**0.00**	**0.00**	**0.00**	**340,619.39**

B. Cumulative Realized Losses

	Cumulative Realized Losses	Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group 1	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group 2	Loss Count	2	0	0	0	2
	Total Realized Loss	340,619.39	0.00	0.00	0.00	340,619.39
Deal Totals	**Loss Count**	**2**	**0**	**0**	**0**	**2**
	Total Realized Loss	**340,619.39**	**0.00**	**0.00**	**0.00**	**340,619.39**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

C. Subsequent Recoveries

	Subsequent Recoveries	Current Period	Cumulative
Group 1	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%
Group 2	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	340,619.39	340,619.39
	Net Loss % 2	0.14%	0.14%
Deal Totals	**Subsequent Recoveries Count**	**0**	**0**
	Subsequent Recoveries	**0.00**	**0.00**
	Net Loss 1	**340,619.39**	**340,619.39**
	Net Loss % 2	**0.12%**	**0.12%**

1 Total Realized Loss less Subsequent Recoveries
2 Net Loss % of Original Balance

D. Default Percentages

	Default Loss Percentage	1 Month	3 Months	6 Months	12 Months	Life of Deal
Group 1	Monthly Default Rate	0.00%	0.00%	0.00%		0.00%
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group 2	Monthly Default Rate	0.36%	0.12%	0.06%		0.04%
	Constant Default Rate	4.20%	1.42%	0.71%		0.53%
Deal Totals	Monthly Default Rate	**0.29%**	**0.10%**	**0.05%**		**0.04%**
	Constant Default Rate	**3.43%**	**1.16%**	**0.58%**		**0.43%**

1-Month MDR (Current Month) = SUM(Beginning Scheduled balances of liquidating loans) / [SUM(Beginning Scheduled loan balances)- SUM(Scheduled Principal payments)]
m-Month = 3, 6, 12, months or the life of deal to date
m-Month MDR(over m months in period where n is current month)= 1-[(1-MDRn-m+1) * (1-MDRn-m+2) *.* (1-MDR n-1) * (1-MDRn)]^(1/m)
CDRm = 1- [(1- MDRm)^12],where m is number of months in period

Residential Asset Mtge Products, 2006-SP1

Statement to Certificateholder

October 25, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Merrill Lynch & Co.	05/25/2012	0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	12,699,584.12	12,699,584.12	0.00	12,656,091.36	12,699,584.12

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary

(1)	Scheduled Unmodified Net Interest	1,427,083.46
(2)	Interest Losses	0.00
(3)	Subsequent Recoveries	0.00
(4)	Interest Adjustment Amount	0.00
(5)	Yield Maintenance	0.00
(6)	Certificate Interest Amount	1,129,956.83
(7)	OC Reduction Amount	0.00
(8)	Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	297,126.63

Overcollateralization and Derivative Amounts

	Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	297,126.63
(1)	Unreimbursed Principal Portion of Realized Losses	0.00
(2)	Principal Portion of Realized Losses	297,126.63
(3)	Overcollateralization Increase	0.00
(4)	Prepayment Interest Shortfall	0.00
(5)	Unpaid PPIS With Accrued Interest	0.00
(6)	Basis Risk Shortfall Carry-Forward Amount	0.00
(7)	Relief Act Shortfall	0.00
(8)	Unreimbursed Realized Losses	0.00
(9)	To Class SB Certificates	0.00

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	187,049,576.78
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	8
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Actual Ending Pool Balance < Target Pool Balance	
Actual Ending Pool Balance	247,427,884.38
Ending Target Pool Balance	144,313,455.90
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occured	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	6.88157900%
Senior Enhancement Delinquency Percentage - Target Value	7.62643400%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

Residential Asset Mtge Products, 2006-SP1

October 25, 2006

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.11801400%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

Comments: As of October 2, 2006, the Bank of New York became the Trustee on all transactions on which JP Morgan Chase Bank was the Trustee.

Effective October 6, 2006, Residential Funding Corporation, the Master Servicer and Sponsor, changed its name to Residential Funding Company, LLC and converted from a Delaware corporation to a Delaware limited liability company, and HomeComings Financial Network, Inc., a Subservicer, changed its name to HomeComings Financial, LLC and converted from a Delaware corporation to a Delaware limited liability company.

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.

Statement To Certificateholder

Residential Asset Mortgage Products., 2006-SP1

October 25, 2006

Cash Flow Received and Uses of Funds

Cash Flow Received	*Amount*
Principal and Interest Payments	8,081,846.51
Prepayment Premium	92,359.44
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	18,894.08
Total Deposits	8,193,100.03

Uses of Funds	*Amount*
Transfer to Certificate Account	8,193,100.03
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	0.00
Derivative Payment	N/A
Total Withdrawals	8,193,100.03
Ending Balance	0.00