



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-AA2
Mortgage Pass-Through Certificates, Series 2006-AA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051GW50	Senior	Var-30/360	11,644,000.00	6.278191	1,394,967.25	60,755.05	1,455,722.30	0.00	10,249,032.75	0.00
I-A-2	32051GW68	Senior	Var-30/360	671,000.00	6.278191	80,386.73	3,501.09	83,887.81	0.00	590,613.27	0.00
II-A-1	32051GW76	Senior	Var-30/360	232,527,000.00	6.288817	9,765,839.07	1,218,599.76	10,984,438.82	0.00	222,761,160.93	0.00
II-A-2	32051GW84	Senior	Var-30/360	13,403,000.00	6.288817	562,909.00	70,240.84	633,149.84	0.00	12,840,091.00	0.00
II-A-R	32051GW92	Senior	Fix-30/360	100.00	6.288817	100.00	0.52	100.52	0.00	0.00	0.00
B-1	32051GX26	Junior	Var-30/360	7,101,000.00	6.288310	668.43	37,206.29	37,874.71	0.00	7,100,331.57	0.00
B-2	32051GX34	Junior	Var-30/360	2,595,000.00	6.288310	244.27	13,596.72	13,840.99	0.00	2,594,755.73	0.00
B-3	32051GX42	Junior	Var-30/360	1,912,000.00	6.288310	179.98	10,018.08	10,198.06	0.00	1,911,820.02	0.00
B-4	32051GX59	Junior	Var-30/360	1,366,000.00	6.288310	128.58	7,157.27	7,285.85	0.00	1,365,871.42	0.00
B-5	32051GX67	Junior	Var-30/360	1,092,000.00	6.288310	102.79	5,721.63	5,824.42	0.00	1,091,897.21	0.00
B-6	32051GX75	Junior	Var-30/360	820,220.71	6.288310	77.21	4,297.62	4,374.82	0.00	820,143.50	0.00
Totals				273,131,320.71		11,805,603.31	1,431,094.87	13,236,698.14	0.00	261,325,717.40	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051GW50	11,644,000.00	11,644,000.00	1,394,967.25	0.00	0.00	1,394,967.25	0.00	10,249,032.75	0.88019862141
I-A-2	32051GW68	671,000.00	671,000.00	80,386.73	0.00	0.00	80,386.73	0.00	590,613.27	0.88019862141
II-A-1	32051GW76	232,527,000.00	232,527,000.00	9,765,839.07	0.00	0.00	9,765,839.07	0.00	222,761,160.93	0.95800126839
II-A-2	32051GW84	13,403,000.00	13,403,000.00	562,909.00	0.00	0.00	562,909.00	0.00	12,840,091.00	0.95800126839
II-A-R	32051GW92	100.00	100.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00000000000
B-1	32051GX26	7,101,000.00	7,101,000.00	668.43	0.00	0.00	668.43	0.00	7,100,331.57	0.99990586886
B-2	32051GX34	2,595,000.00	2,595,000.00	244.27	0.00	0.00	244.27	0.00	2,594,755.73	0.99990586886
B-3	32051GX42	1,912,000.00	1,912,000.00	179.98	0.00	0.00	179.98	0.00	1,911,820.02	0.99990586886
B-4	32051GX59	1,366,000.00	1,366,000.00	128.58	0.00	0.00	128.58	0.00	1,365,871.42	0.99990586886
B-5	32051GX67	1,092,000.00	1,092,000.00	102.79	0.00	0.00	102.79	0.00	1,091,897.21	0.99990586886
B-6	32051GX75	820,220.71	820,220.71	77.21	0.00	0.00	77.21	0.00	820,143.50	0.99990586886
Totals		273,131,320.71	273,131,320.71	11,805,603.31	0.00	0.00	11,805,603.31	0.00	261,325,717.40	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	11,644,000.00	6.278191	60,919.38	0.00	0.00	60,919.38	164.33	60,755.05	0.00
I-A-2	671,000.00	6.278191	3,510.56	0.00	0.00	3,510.56	9.47	3,501.09	0.00
II-A-1	232,527,000.00	6.288817	1,218,599.76	0.00	0.00	1,218,599.76	0.00	1,218,599.76	0.00
II-A-2	13,403,000.00	6.288817	70,240.84	0.00	0.00	70,240.84	0.00	70,240.84	0.00
II-A-R	100.00	6.288817	0.52	0.00	0.00	0.52	0.00	0.52	0.00
B-1	7,101,000.00	6.288310	37,211.07	0.00	0.00	37,211.07	4.79	37,206.29	0.00
B-2	2,595,000.00	6.288310	13,598.47	0.00	0.00	13,598.47	1.75	13,596.72	0.00
B-3	1,912,000.00	6.288310	10,019.37	0.00	0.00	10,019.37	1.29	10,018.08	0.00
B-4	1,366,000.00	6.288310	7,158.19	0.00	0.00	7,158.19	0.92	7,157.27	0.00
B-5	1,092,000.00	6.288310	5,722.36	0.00	0.00	5,722.36	0.74	5,721.63	0.00
B-6	820,220.71	6.288310	4,298.17	0.00	0.00	4,298.17	0.55	4,297.62	0.00
Totals	273,131,320.71		1,431,278.69	0.00	0.00	1,431,278.69	183.84	1,431,094.87	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051GW50	11,644,000.00	1,000.000000000	119.801378589	5.217713068	880.198621411	6.278191
I-A-2	32051GW68	671,000.00	1,000.000000000	119.801378589	5.217713068	880.198621411	6.278191
II-A-1	32051GW76	232,527,000.00	1,000.000000000	41.998731614	5.240680688	958.001268386	6.288817
II-A-2	32051GW84	13,403,000.00	1,000.000000000	41.998731614	5.240680688	958.001268386	6.288817
II-A-R	32051GW92	100.00	1,000.000000000	1,000.000000000	5.240680688	0.000000000	6.288817
B-1	32051GX26	7,101,000.00	1,000.000000000	0.094131139	5.239583960	999.905868861	6.288310
B-2	32051GX34	2,595,000.00	1,000.000000000	0.094131139	5.239583960	999.905868861	6.288310
B-3	32051GX42	1,912,000.00	1,000.000000000	0.094131139	5.239583960	999.905868861	6.288310
B-4	32051GX59	1,366,000.00	1,000.000000000	0.094131139	5.239583960	999.905868861	6.288310
B-5	32051GX67	1,092,000.00	1,000.000000000	0.094131139	5.239583960	999.905868861	6.288310
B-6	32051GX75	820,220.71	1,000.000000000	0.094131139	5.239583960	999.905868861	6.288310
Totals		273,131,320.71	1,000.000000000	43.223176600	5.239585362	956.776823400	



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Pool Level Data

Distribution Date		4/25/06
Cut-off Date		3/ 1/06
Record Date		3/31/06
Determination Date		4/20/06
Accrual Period 30/360	Begin	3/ 1/06
	End	4/ 1/06
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	45	1,000	1,045
Original Stated Principal Balance	13,025,093.39	260,106,227.34	273,131,320.73
Original Weighted Average Mortgage Rate	6.65319%	6.66382%	
Original Weighted Average Net Mortgage Rate	6.27819%	6.28882%	
Original Weighted Average Remaining Term	360	360	



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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	45	1,000	1,045
Loans Paid Off or otherwise removed pursuant to the PSA	<u>3</u>	<u>17</u>	<u>20</u>
Ending Aggregate Loan Count	42	983	1,025
Beginning Pool Stated Principal Balance	13,025,093.39	260,106,227.34	273,131,320.73
Scheduled Principal	1,301.47	24,408.67	25,710.14
Unscheduled Principal	1,474,123.46	10,305,769.70	11,779,893.16
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	11,549,668.46	249,776,048.97	261,325,717.43
Beginning Weighted Average Mortgage Rate	6.65319%	6.66382%	
Beginning Weighted Average Net Mortgage Rate	6.27819%	6.28882%	
Ending Weighted Average Mortgage Rate	6.61346%	6.64575%	
Ending Weighted Average Net Mortgage Rate	6.23846%	6.27075%	
Beginning Weighted Average Remaining Term to Maturity	360	360	
Ending Weighted Average Remaining Term to Maturity	359	359	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u>Group I</u>	<u>Group II</u>	<u>Total</u>
0.00	0.00	0.00



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Available Funds

Interest

	Group I	Group II	Total
Scheduled Interest	70,950.49	1,439,099.48	1,510,049.97
Plus: Compensating Interest	1,081.08	5,317.81	6,398.89
Less: Master Servicer Fee	<u>4,005.22</u>	<u>79,982.66</u>	<u>83,987.88</u>
Total Interest Available	67,961.23	1,363,134.09	1,431,095.32

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	1,301.47	24,408.67	25,710.14
Paid in Full Principal	1,474,005.74	10,282,365.18	11,756,370.92
Curtailment Principal	117.72	23,404.52	23,522.24
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>1,475,424.93</u>	<u>10,330,178.37</u>	<u>11,805,603.30</u>
Total Available Funds	1,543,386.16	11,693,312.46	13,236,698.62



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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II
Senior Percentage Original	94.54827%	94.54987%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.54827%	94.54987%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.45173%	5.45013%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	1,475,353.98	10,328,848.07	11,804,202.04
Subordinate Principal Distribution Amount	<u>70.95</u>	<u>1,330.30</u>	<u>1,401.26</u>
Total Principal Distribution Amount	1,475,424.93	10,330,178.37	11,805,603.30

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	1,543,386.16	11,693,312.46	13,236,698.62
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	1,543,386.16	11,693,312.46	13,236,698.62
Withdrawals	To the Senior Classes	1,539,610.11	11,617,689.19	13,157,299.31
	To the Subordinate Classes	<u>3,776.04</u>	<u>75,623.27</u>	<u>79,399.32</u>
	Total Withdrawals	<u>1,543,386.16</u>	<u>11,693,312.46</u>	<u>13,236,698.62</u>
	Ending Balance	0.00	0.00	0.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	4,005.22	79,982.66	83,987.88
Net Master Servicing Fee	2,924.13	74,664.86	77,588.99
Trustee Fee	65.13	1,300.53	1,365.66
Bond Insurance Premium	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	2,989.26	75,965.39	78,954.65



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Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	1,474,005.74	10,282,365.18	11,756,370.92
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	1,264.92	5,317.81	6,582.73
Compensating Interest	1,081.08	5,317.81	6,398.89
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	76.34163%	38.44128%	
SMM %	11.31870%	3.96251%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	183.84	0.00	183.84
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	183.84	0.00	183.84



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Servicer Advances			
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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00

Advances made regarding the Mortgage Loans other than for Delinquent Principal and Interest

NONE



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.055%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.057%
Original Special Hazard Loss Limit	2,731,313.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	2,613,257.17
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	5,462,626.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	5,462,626.00
Current Fraud Loss Limit %	2.090%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	258,245,100.00	246,440,897.96
Class A Percentage	94.549794%	94.304112%
Class B-1	7,101,000.00	7,100,331.57
Class B-1 Percentage	2.599848%	2.717043%
Class B-2	2,595,000.00	2,594,755.73
Class B-2 Percentage	0.950092%	0.992920%
Class B-3	1,912,000.00	1,911,820.02
Class B-3 Percentage	0.700030%	0.731585%
Class B-4	1,366,000.00	1,365,871.42
Class B-4 Percentage	0.500126%	0.522670%
Class B-5	1,092,000.00	1,091,897.21
Class B-5 Percentage	0.399808%	0.417830%
Class B-6	820,220.71	820,143.50
Class B-6 Percentage	0.300303%	0.313840%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments
Material breaches of pool asset representations or warranties or transaction covenants

NONE
NONE



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Group I

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	12	28.571	2,683,640.99	23.236
6.0	- 6.5	7	16.667	1,991,400.00	17.242
6.5	- 7.0	16	38.095	4,511,567.25	39.062
7.0	- 7.5	5	11.905	1,602,060.42	13.871
7.5	- 8.0	2	4.762	760,999.80	6.589
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		42	100.000	11,549,668.46	100.000

Group II

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	7	0.712	2,104,686.41	0.843
5.5	- 6.0	129	13.123	32,283,755.04	12.925
6.0	- 6.5	353	35.910	88,200,369.58	35.312
6.5	- 7.0	295	30.010	75,612,098.45	30.272
7.0	- 7.5	124	12.614	33,064,558.42	13.238
7.5	- 8.0	75	7.630	18,510,581.07	7.411
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235
Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-AA2
Mortgage Pass-Through Certificates, Series 2006-AA2

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			983	100.000	249,776,048.97	100.000

Group I

<u>Update Face</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	3	7.143	255,873.73	2.215
100,000.00	-	125,000.00	1	2.381	116,000.00	1.004
125,000.00	-	150,000.00	2	4.762	277,699.80	2.404
150,000.00	-	175,000.00	3	7.143	502,497.55	4.351
175,000.00	-	200,000.00	5	11.905	951,947.81	8.242
200,000.00	-	225,000.00	4	9.524	855,896.22	7.411
225,000.00	-	250,000.00	2	4.762	471,071.00	4.079
250,000.00	-	275,000.00	7	16.667	1,830,961.71	15.853
275,000.00	-	300,000.00	4	9.524	1,131,673.00	9.798
300,000.00	-	325,000.00	1	2.381	302,688.00	2.621
325,000.00	-	350,000.00	1	2.381	344,000.00	2.978
350,000.00	-	375,000.00	1	2.381	359,650.00	3.114
375,000.00	-	400,000.00	1	2.381	399,060.00	3.455
400,000.00	-	425,000.00	1	2.381	416,250.00	3.604
425,000.00	-	450,000.00	1	2.381	440,000.00	3.810
450,000.00	-	475,000.00	2	4.762	917,246.64	7.942
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	1	2.381	600,000.00	5.195
600,000.00	-	625,000.00	1	2.381	621,000.00	5.377
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2006-AA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	1	2.381	756,153.00	6.547
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			42	100.000	11,549,668.46	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	1	0.102	40,000.00	0.016
50,000.00	-	75,000.00	30	3.052	1,851,014.03	0.741
75,000.00	-	100,000.00	31	3.154	2,694,840.53	1.079
100,000.00	-	125,000.00	72	7.325	8,229,732.64	3.295
125,000.00	-	150,000.00	105	10.682	14,542,276.77	5.822
150,000.00	-	175,000.00	94	9.563	15,147,992.36	6.065
175,000.00	-	200,000.00	97	9.868	18,324,191.28	7.336
200,000.00	-	225,000.00	92	9.359	19,596,443.95	7.846
225,000.00	-	250,000.00	80	8.138	18,994,684.58	7.605
250,000.00	-	275,000.00	66	6.714	17,273,493.06	6.916
275,000.00	-	300,000.00	58	5.900	16,670,135.43	6.674
300,000.00	-	325,000.00	42	4.273	13,199,217.15	5.284
325,000.00	-	350,000.00	30	3.052	10,141,562.45	4.060
350,000.00	-	375,000.00	35	3.561	12,602,215.34	5.045
375,000.00	-	400,000.00	29	2.950	11,292,796.81	4.521
400,000.00	-	425,000.00	34	3.459	14,062,227.24	5.630
425,000.00	-	450,000.00	8	0.814	3,533,504.00	1.415
450,000.00	-	475,000.00	11	1.119	5,042,172.28	2.019
475,000.00	-	500,000.00	9	0.916	4,363,438.51	1.747
500,000.00	-	525,000.00	7	0.712	3,609,230.00	1.445
525,000.00	-	550,000.00	6	0.610	3,259,981.65	1.305
550,000.00	-	575,000.00	9	0.916	5,098,817.18	2.041
575,000.00	-	600,000.00	5	0.509	2,964,075.86	1.187
600,000.00	-	625,000.00	6	0.610	3,679,500.00	1.473
625,000.00	-	650,000.00	3	0.305	1,940,000.00	0.777
650,000.00	-	675,000.00	2	0.203	1,330,000.00	0.532



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Mortgage Pass-Through Certificates, Series 2006-AA2

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
675,000.00 - 700,000.00	1	0.102	680,000.00	0.272
700,000.00 - 725,000.00	1	0.102	705,050.00	0.282
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	1	0.102	768,000.00	0.307
775,000.00 - 800,000.00	2	0.203	1,569,000.00	0.628
> 800,000.00	16	1.628	16,570,455.87	6.634
Wgt Ave / Total:	983	100.000	249,776,048.97	100.000

Group I

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	42	100.000	11,549,668.46	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	42	100.000	11,549,668.46	100.000

Group II

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	983	100.000	249,776,048.97	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	983	100.000	249,776,048.97	100.000