



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2006-FA2**  
**Mortgage Pass-Through Certificates, Series 2006-FA2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051G2V6	Senior	Var-30/360	67,110,388.02	5.820000	2,963,721.27	325,485.38	3,289,206.65	0.00	64,146,666.75	0.00
I-A-2	32051G2W4	Senior	Fix-30/360	16,840,000.00	6.000000	0.00	84,200.00	84,200.00	0.00	16,840,000.00	0.00
I-A-3	32051G2X2	Senior	Fix-30/360	32,002,000.00	6.000000	0.00	160,010.00	160,010.00	0.00	32,002,000.00	0.00
I-A-4	32051G2Y0	Strip IO	Var-30/360	67,110,388.02	0.180000	0.00	10,066.56	10,066.56	0.00	64,146,666.75	0.00
I-A-5	32051G2Z7	Senior	Fix-30/360	88,935,000.00	6.000000	0.00	444,675.00	444,675.00	0.00	88,935,000.00	0.00
I-A-6	32051G3A1	Senior	Fix-30/360	66,066,000.00	6.000000	0.00	330,330.00	330,330.00	0.00	66,066,000.00	0.00
I-A-PO	32051G3B9	Strip PO	Fix-30/360	1,212,365.44	0.000000	966.71	0.00	966.71	0.00	1,211,398.73	0.00
I-A-R	32051G3C7	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32051G3D5	Senior	Fix-30/360	11,942,278.82	5.500000	47,649.18	54,735.44	102,384.62	0.00	11,894,629.64	0.00
II-A-PO	32051G3E3	Strip PO	Fix-30/360	61,719.53	0.000000	263.16	0.00	263.16	0.00	61,456.37	0.00
B-1	32051G3F0	Junior	Var-30/360	8,335,686.66	5.978062	5,296.21	41,526.04	46,822.25	0.00	8,330,390.45	0.00
B-2	32051G3G8	Junior	Var-30/360	2,667,101.27	5.978062	1,694.58	13,286.75	14,981.33	0.00	2,665,406.69	0.00
B-3	32051G3H6	Junior	Var-30/360	2,167,517.38	5.978062	1,377.17	10,797.96	12,175.13	0.00	2,166,140.21	0.00
B-4	32051G3J2	Junior	Var-30/360	1,333,550.64	5.978062	847.29	6,643.37	7,490.67	0.00	1,332,703.34	0.00
B-5	32051G3K9	Junior	Var-30/360	1,000,162.98	5.978062	635.47	4,982.53	5,618.00	0.00	999,527.51	0.00
B-6	32051G3L7	Junior	Var-30/360	1,001,072.44	5.978062	636.05	4,987.06	5,623.11	0.00	1,000,436.39	0.00
Totals				300,674,843.18		3,023,087.09	1,491,726.09	4,514,813.19	0.00	297,651,756.08	0.00



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*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051G2V6	99,099,000.00	67,110,388.02	2,963,721.27	0.00	0.00	2,963,721.27	0.00	64,146,666.75	0.64729882995
I-A-2	32051G2W4	16,840,000.00	16,840,000.00	0.00	0.00	0.00	0.00	0.00	16,840,000.00	1.00000000000
I-A-3	32051G2X2	32,002,000.00	32,002,000.00	0.00	0.00	0.00	0.00	0.00	32,002,000.00	1.00000000000
I-A-4	32051G2Y0	99,099,000.00	67,110,388.02	0.00	0.00	0.00	0.00	0.00	64,146,666.75	0.64729882995
I-A-5	32051G2Z7	88,935,000.00	88,935,000.00	0.00	0.00	0.00	0.00	0.00	88,935,000.00	1.00000000000
I-A-6	32051G3A1	66,066,000.00	66,066,000.00	0.00	0.00	0.00	0.00	0.00	66,066,000.00	1.00000000000
I-A-PO	32051G3B9	1,232,896.48	1,212,365.44	966.71	0.00	0.00	966.71	0.00	1,211,398.73	0.98256321535
I-A-R	32051G3C7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
II-A-1	32051G3D5	14,191,000.00	11,942,278.82	47,649.18	0.00	0.00	47,649.18	0.00	11,894,629.64	0.83818121658
II-A-PO	32051G3E3	79,619.58	61,719.53	263.16	0.00	0.00	263.16	0.00	61,456.37	0.77187514394
B-1	32051G3F0	8,376,000.00	8,335,686.66	5,296.21	0.00	0.00	5,296.21	0.00	8,330,390.45	0.99455473396
B-2	32051G3G8	2,680,000.00	2,667,101.27	1,694.58	0.00	0.00	1,694.58	0.00	2,665,406.69	0.99455473396
B-3	32051G3H6	2,178,000.00	2,167,517.38	1,377.17	0.00	0.00	1,377.17	0.00	2,166,140.21	0.99455473396
B-4	32051G3J2	1,340,000.00	1,333,550.64	847.29	0.00	0.00	847.29	0.00	1,332,703.34	0.99455473396
B-5	32051G3K9	1,005,000.00	1,000,162.98	635.47	0.00	0.00	635.47	0.00	999,527.51	0.99455473396
B-6	32051G3L7	1,005,913.86	1,001,072.44	636.05	0.00	0.00	636.05	0.00	1,000,436.39	0.99455473396
Totals		335,030,529.92	300,674,843.18	3,023,087.09	0.00	0.00	3,023,087.09	0.00	297,651,756.08	



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**Mortgage Pass-Through Certificates, Series 2006-FA2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	67,110,388.02	5.820000	5.820000	325,485.38	0.00	0.00	325,485.38	0.00	325,485.38	0.00
I-A-2	16,840,000.00	6.000000	6.000000	84,200.00	0.00	0.00	84,200.00	0.00	84,200.00	0.00
I-A-3	32,002,000.00	6.000000	6.000000	160,010.00	0.00	0.00	160,010.00	0.00	160,010.00	0.00
I-A-4	67,110,388.02	0.180000	0.180000	10,066.56	0.00	0.00	10,066.56	0.00	10,066.56	0.00
I-A-5	88,935,000.00	6.000000	6.000000	444,675.00	0.00	0.00	444,675.00	0.00	444,675.00	0.00
I-A-6	66,066,000.00	6.000000	6.000000	330,330.00	0.00	0.00	330,330.00	0.00	330,330.00	0.00
I-A-PO	1,212,365.44	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	11,942,278.82	5.500000	5.500000	54,735.44	0.00	0.00	54,735.44	0.00	54,735.44	0.00
II-A-PO	61,719.53	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	8,335,686.66	5.978062	5.978062	41,526.04	0.00	0.00	41,526.04	0.00	41,526.04	0.00
B-2	2,667,101.27	5.978062	5.978062	13,286.75	0.00	0.00	13,286.75	0.00	13,286.75	0.00
B-3	2,167,517.38	5.978062	5.978062	10,797.96	0.00	0.00	10,797.96	0.00	10,797.96	0.00
B-4	1,333,550.64	5.978062	5.978062	6,643.37	0.00	0.00	6,643.37	0.00	6,643.37	0.00
B-5	1,000,162.98	5.978062	5.978062	4,982.53	0.00	0.00	4,982.53	0.00	4,982.53	0.00
B-6	1,001,072.44	5.978062	5.978062	4,987.06	0.00	0.00	4,987.06	0.00	4,987.06	0.00
Totals	300,674,843.18			1,491,726.09	0.00	0.00	1,491,726.09	0.00	1,491,726.09	0.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051G2V6	99,099,000.00	677.205501783	29.906671831	3.284446684	647.298829952	5.820000
I-A-2	32051G2W4	16,840,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32051G2X2	32,002,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32051G2Y0	99,099,000.00	677.205501783	0.000000000	0.101580825	647.298829952	0.180000
I-A-5	32051G2Z7	88,935,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-6	32051G3A1	66,066,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-PO	32051G3B9	1,232,896.48	983.347315211	0.784099861	0.000000000	982.563215351	0.000000
I-A-R	32051G3C7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
II-A-1	32051G3D5	14,191,000.00	841.538920471	3.357703888	3.857053385	838.181216583	5.500000
II-A-PO	32051G3E3	79,619.58	775.180363926	3.305219988	0.000000000	771.875143937	0.000000
B-1	32051G3F0	8,376,000.00	995.187041620	0.632307664	4.957741431	994.554733956	5.978062
B-2	32051G3G8	2,680,000.00	995.187041620	0.632307664	4.957741431	994.554733956	5.978062
B-3	32051G3H6	2,178,000.00	995.187041620	0.632307664	4.957741431	994.554733956	5.978062
B-4	32051G3J2	1,340,000.00	995.187041620	0.632307664	4.957741431	994.554733956	5.978062
B-5	32051G3K9	1,005,000.00	995.187041620	0.632307664	4.957741431	994.554733956	5.978062
B-6	32051G3L7	1,005,913.86	995.187041620	0.632307664	4.957741431	994.554733956	5.978062
Totals		335,030,529.92	897.455056564	9.023318235	4.452507926	888.431738299	



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**Pool Level Data**

Distribution Date		12/26/06
Cut-off Date		03/01/06
Record Date		11/30/06
Determination Date		12/20/06
LIBOR Determination Date		11/22/06
Accrual Period 30/360		11/01/06
	Begin	12/01/06
	End	30
Number of Days in 30/360 Accrual Period		

**Index**

One-Month Libor Rate 5.32000%



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**Collateral Detail**

**Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	1,376	96	1,472
Original Stated Principal Balance	320,015,322.55	15,015,207.37	335,030,529.92
Original Weighted Average Mortgage Rate	6.69587%	6.19616%	
Original Weighted Average Net Mortgage Rate	5.97688%	5.47084%	
Original Weighted Average Remaining Term	360	180	

**Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	1,248	86	1,334
Loans Paid Off or otherwise removed pursuant to the PSA	14	0	14
Ending Aggregate Loan Count	1,234	86	1,320
Beginning Pool Stated Principal Balance	287,946,663.48	12,728,179.70	300,674,843.18
Scheduled Principal	142,678.13	47,131.97	189,810.10
Unscheduled Principal	2,829,816.74	3,460.25	2,833,276.99
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	284,974,168.61	12,677,587.48	297,651,756.09
Beginning Weighted Average Mortgage Rate	6.65925%	6.19055%	
Beginning Weighted Average Net Mortgage Rate	5.97474%	5.47333%	
Ending Weighted Average Mortgage Rate	6.65696%	6.19061%	
Ending Weighted Average Net Mortgage Rate	5.97449%	5.47334%	
Beginning Weighted Average Remaining Term to Maturity	352	172	
Ending Weighted Average Remaining Term to Maturity	351	171	



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	24	1.94489%	7,635,285.95	2.67929%	5	0.40519%	1,406,006.64	0.49338%	1	0.08104%	178,503.29	0.06264%
Group 2	1	1.16279%	48,454.28	0.38220%	1	1.16279%	122,226.11	0.96411%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>25</b>	<b>1.89394%</b>	<b>7,683,740.23</b>	<b>2.58145%</b>	<b>6</b>	<b>0.45455%</b>	<b>1,528,232.75</b>	<b>0.51343%</b>	<b>1</b>	<b>0.07576%</b>	<b>178,503.29</b>	<b>0.05997%</b>

  

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	6	0.48622%	2,678,776.39	0.94001%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>6</b>	<b>0.45455%</b>	<b>2,678,776.39</b>	<b>0.89997%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	4,263,286.32	122,226.11	4,385,512.43



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**Available Funds**

**Interest**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Interest	1,596,207.05	65,662.03	1,661,869.08
Plus: Compensating Interest	1,717.72	0.00	1,717.72
Less: Master Servicer Fee	88,543.60	3,913.92	92,457.51
Less: Excess Master Servicer Fee	74,269.88	3,629.90	77,899.77
Less: Trustee Fee	<u>1,439.73</u>	<u>63.64</u>	<u>1,503.37</u>
Total Interest Available	1,433,671.56	58,054.58	1,491,726.14

**Principal**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Principal	142,678.13	47,131.97	189,810.10
Paid in Full Principal	2,800,899.88	0.00	2,800,899.88
Curtailment Principal	28,916.86	3,460.25	32,377.11
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>2,972,494.87</u>	<u>50,592.22</u>	<u>3,023,087.09</u>

<b>Total Available Funds</b>	<b>4,406,166.43</b>	<b>108,646.80</b>	<b>4,514,813.23</b>
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**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>
Senior Percentage Original	95.03099%	95.01467%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.49633%	94.28269%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.50367%	5.71731%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Senior Principal Distribution Amount	2,963,721.27	47,649.18	3,011,370.45
Subordinate Principal Distribution Amount	7,806.88	2,679.88	10,486.77
PO Principal Distribution Amount	<u>966.71</u>	<u>263.16</u>	<u>1,229.87</u>
Total Principal Distribution Amount	2,972,494.87	50,592.22	3,023,087.09

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account				
		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	4,406,166.43	108,646.80	4,514,813.23
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	4,406,166.43	108,646.80	4,514,813.23
Withdrawals	To the Senior Classes	4,319,454.93	102,647.78	4,422,102.71
	To the Subordinate Classes			<u>92,710.48</u>
	Total Withdrawals			<u>4,514,813.19</u>
	Ending Balance	0.00	0.00	0.00



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**Reserve Funds**

**Class 1-A-1 Reserve Fund**

Beginnning Balance	1,000.00
Deposit: Class 1A1 Contract Amount	0.00
Withdrawal: Class 1A1 YSA & Basis Shortfall	0.00
Ending Balance	1,000.00

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	88,543.60	3,913.92	92,457.51
Net Master Servicing Fee	86,825.88	3,913.92	90,739.80
Trustee Fee	1,439.73	63.64	1,503.37
Excess Master Servicing Compensation	74,269.88	3,629.90	77,899.77
Total Net Loan Fees	162,535.49	7,607.45	170,142.95

**Mortgage Prepayment Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Balance of Loans Paid in Full	2,800,899.88	0.00	2,800,899.88
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	1,717.72	0.00	1,717.72
Compensating Interest	1,717.72	0.00	1,717.72
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	11.18132%	0.32695%	
SMM %	0.98324%	0.02729%	

**Loan Substitution**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

**Net Interest Shortfalls**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00



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**Servicer Advances**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	3,574.90	0.00	3,574.90
Interest Advances	<u>40,180.13</u>	<u>0.00</u>	<u>40,180.13</u>
Total Advances	43,755.03	0.00	43,755.03

Advances made with Regard to the Mortgage Loans Other than Principal and Interest on Delinquent Payments

NONE

**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.050%
Original Special Hazard Loss Limit	3,350,305.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	2,976,517.56
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,700,610.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	6,700,610.00
Current Fraud Loss Limit %	2.251%



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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	318,445,616.06	281,157,151.50
Class A Percentage	95.049731%	94.458422%
Class B-1	8,376,000.00	8,330,390.45
Class B-1 Percentage	2.500071%	2.798704%
Class B-2	2,680,000.00	2,665,406.69
Class B-2 Percentage	0.799927%	0.895478%
Class B-3	2,178,000.00	2,166,140.21
Class B-3 Percentage	0.650090%	0.727743%
Class B-4	1,340,000.00	1,332,703.34
Class B-4 Percentage	0.399964%	0.447739%
Class B-5	1,005,000.00	999,527.51
Class B-5 Percentage	0.299973%	0.335804%
Class B-6	1,005,913.86	1,000,436.39
Class B-6 Percentage	0.300245%	0.336110%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments  
Material breaches of pool asset representations or warranties or transaction covenants

NONE  
NONE



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**Group I**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.0	0	0.000	0.00	0.000
5.0	-	0	0.000	0.00	0.000
5.5	-	22	1.783	5,403,949.38	1.896
6.0	-	569	46.110	131,696,939.39	46.214
6.5	-	505	40.924	117,230,350.27	41.137
7.0	-	91	7.374	20,880,375.90	7.327
7.5	-	39	3.160	7,602,262.76	2.668
8.0	-	7	0.567	2,101,315.23	0.737
8.5	-	1	0.081	58,975.68	0.021
9.0	-	0	0.000	0.00	0.000
9.5	-	0	0.000	0.00	0.000
10.0	-	0	0.000	0.00	0.000
10.5	-	0	0.000	0.00	0.000
11.0	-	0	0.000	0.00	0.000
11.5	-	0	0.000	0.00	0.000
12.0	-	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1234</b>	<b>100.000</b>	<b>284,974,168.61</b>	<b>100.000</b>

**Group II**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.0	1	1.163	67,603.29	0.533
5.0	-	0	0.000	0.00	0.000
5.5	-	35	40.698	5,434,076.53	42.864
6.0	-	36	41.860	5,227,179.88	41.232
6.5	-	11	12.791	1,673,120.67	13.197
7.0	-	3	3.488	275,607.11	2.174
7.5	-	0	0.000	0.00	0.000
8.0	-	0	0.000	0.00	0.000
8.5	-	0	0.000	0.00	0.000
9.0	-	0	0.000	0.00	0.000
9.5	-	0	0.000	0.00	0.000
10.0	-	0	0.000	0.00	0.000
10.5	-	0	0.000	0.00	0.000
11.0	-	0	0.000	0.00	0.000
11.5	-	0	0.000	0.00	0.000
12.0	-	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>86</b>	<b>100.000</b>	<b>12,677,587.48</b>	<b>100.000</b>

**Group I**



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**Mortgage Pass-Through Certificates, Series 2006-FA2**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	17	1.378	760,801.23	0.267
50,000.00 - 75,000.00	72	5.835	4,590,262.25	1.611
75,000.00 - 100,000.00	95	7.699	8,438,408.40	2.961
100,000.00 - 125,000.00	144	11.669	16,144,375.30	5.665
125,000.00 - 150,000.00	130	10.535	17,935,050.28	6.294
150,000.00 - 175,000.00	110	8.914	17,752,674.00	6.230
175,000.00 - 200,000.00	113	9.157	21,213,506.80	7.444
200,000.00 - 225,000.00	88	7.131	18,590,482.86	6.524
225,000.00 - 250,000.00	65	5.267	15,437,303.04	5.417
250,000.00 - 275,000.00	55	4.457	14,341,433.58	5.033
275,000.00 - 300,000.00	54	4.376	15,574,655.00	5.465
300,000.00 - 325,000.00	44	3.566	13,761,344.58	4.829
325,000.00 - 350,000.00	26	2.107	8,817,758.67	3.094
350,000.00 - 375,000.00	30	2.431	10,797,498.99	3.789
375,000.00 - 400,000.00	34	2.755	13,233,253.46	4.644
400,000.00 - 425,000.00	48	3.890	19,829,855.99	6.958
425,000.00 - 450,000.00	8	0.648	3,540,722.61	1.242
450,000.00 - 475,000.00	16	1.297	7,370,190.84	2.586
475,000.00 - 500,000.00	15	1.216	7,255,375.85	2.546
500,000.00 - 525,000.00	10	0.810	5,160,432.86	1.811
525,000.00 - 550,000.00	5	0.405	2,682,633.41	0.941
550,000.00 - 575,000.00	5	0.405	2,811,456.41	0.987
575,000.00 - 600,000.00	8	0.648	4,689,420.00	1.646
600,000.00 - 625,000.00	7	0.567	4,294,512.95	1.507
625,000.00 - 650,000.00	8	0.648	5,131,572.33	1.801
650,000.00 - 675,000.00	0	0.000	0.00	0.000
675,000.00 - 700,000.00	3	0.243	2,079,500.00	0.730
700,000.00 - 725,000.00	1	0.081	707,187.18	0.248
725,000.00 - 750,000.00	2	0.162	1,485,700.00	0.521
750,000.00 - 775,000.00	1	0.081	762,689.42	0.268
775,000.00 - 800,000.00	4	0.324	3,184,764.10	1.118
> 800,000.00	16	1.297	16,599,346.22	5.825
<b>Wgt Ave / Total:</b>	<b>1234</b>	<b>100.000</b>	<b>284,974,168.61</b>	<b>100.000</b>

**Group II**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	6	6.977	274,605.46	2.166
50,000.00 - 75,000.00	18	20.930	1,113,063.82	8.780
75,000.00 - 100,000.00	11	12.791	952,781.62	7.515
100,000.00 - 125,000.00	6	6.977	693,686.78	5.472
125,000.00 - 150,000.00	18	20.930	2,493,986.10	19.672
150,000.00 - 175,000.00	4	4.651	631,352.77	4.980
175,000.00 - 200,000.00	10	11.628	1,874,265.48	14.784
200,000.00 - 225,000.00	3	3.488	647,872.74	5.110
225,000.00 - 250,000.00	3	3.488	720,765.37	5.685
250,000.00 - 275,000.00	0	0.000	0.00	0.000
275,000.00 - 300,000.00	1	1.163	278,446.98	2.196



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	1	1.163	345,495.76	2.725
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	1.163	387,240.85	3.055
400,000.00	-	425,000.00	2	2.326	809,633.68	6.386
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	1	1.163	485,005.94	3.826
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	1	1.163	969,384.13	7.646
<b>Wgt Ave / Total:</b>			<b>86</b>	<b>100.000</b>	<b>12,677,587.48</b>	<b>100.000</b>

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	2	0.162	406,089.70	0.143
300	-	360	1232	99.838	284,568,078.91	99.857
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1234</b>	<b>100.000</b>	<b>284,974,168.61</b>	<b>100.000</b>

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	86	100.000	12,677,587.48	100.000
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>86</b>	<b>100.000</b>	<b>12,677,587.48</b>	<b>100.000</b>