



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-FA2
Mortgage Pass-Through Certificates, Series 2006-FA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051G2V6	Senior	Var-30/360	85,806,792.73	5.885000	6,698,845.48	420,810.81	7,119,656.30	0.00	79,107,947.24	0.00
I-A-2	32051G2W4	Senior	Fix-30/360	16,840,000.00	6.000000	0.00	84,200.00	84,200.00	0.00	16,840,000.00	0.00
I-A-3	32051G2X2	Senior	Fix-30/360	32,002,000.00	6.000000	0.00	160,010.00	160,010.00	0.00	32,002,000.00	0.00
I-A-4	32051G2Y0	Strip IO	Var-30/360	85,806,792.73	0.115000	0.00	8,223.15	8,223.15	0.00	79,107,947.24	0.00
I-A-5	32051G2Z7	Senior	Fix-30/360	88,935,000.00	6.000000	0.00	444,675.00	444,675.00	0.00	88,935,000.00	0.00
I-A-6	32051G3A1	Senior	Fix-30/360	66,066,000.00	6.000000	0.00	330,330.00	330,330.00	0.00	66,066,000.00	0.00
I-A-PO	32051G3B9	Strip PO	Fix-30/360	1,221,963.73	0.000000	3,512.13	0.00	3,512.13	0.00	1,218,451.61	0.00
I-A-R	32051G3C7	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32051G3D5	Senior	Fix-30/360	13,540,255.02	5.500000	71,598.90	62,059.50	133,658.40	0.00	13,468,656.12	0.00
II-A-PO	32051G3E3	Strip PO	Fix-30/360	76,892.45	0.000000	1,213.97	0.00	1,213.97	0.00	75,678.48	0.00
B-1	32051G3F0	Junior	Var-30/360	8,356,280.46	5.977805	5,065.40	41,626.85	46,692.24	0.00	8,351,215.06	0.00
B-2	32051G3G8	Junior	Var-30/360	2,673,690.50	5.977805	1,620.73	13,319.00	14,939.73	0.00	2,672,069.77	0.00
B-3	32051G3H6	Junior	Var-30/360	2,172,872.35	5.977805	1,317.15	10,824.17	12,141.32	0.00	2,171,555.21	0.00
B-4	32051G3J2	Junior	Var-30/360	1,336,845.25	5.977805	810.37	6,659.50	7,469.87	0.00	1,336,034.88	0.00
B-5	32051G3K9	Junior	Var-30/360	1,002,633.94	5.977805	607.77	4,994.63	5,602.40	0.00	1,002,026.16	0.00
B-6	32051G3L7	Junior	Var-30/360	1,003,545.65	5.977805	608.33	4,999.17	5,607.49	0.00	1,002,937.32	0.00
Totals				321,034,772.08		6,785,200.23	1,592,731.78	8,377,932.00	0.00	314,249,571.85	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051G2V6	99,099,000.00	85,806,792.73	6,698,845.48	0.00	0.00	6,698,845.48	0.00	79,107,947.24	0.79827190228
I-A-2	32051G2W4	16,840,000.00	16,840,000.00	0.00	0.00	0.00	0.00	0.00	16,840,000.00	1.00000000000
I-A-3	32051G2X2	32,002,000.00	32,002,000.00	0.00	0.00	0.00	0.00	0.00	32,002,000.00	1.00000000000
I-A-4	32051G2Y0	99,099,000.00	85,806,792.73	0.00	0.00	0.00	0.00	0.00	79,107,947.24	0.79827190228
I-A-5	32051G2Z7	88,935,000.00	88,935,000.00	0.00	0.00	0.00	0.00	0.00	88,935,000.00	1.00000000000
I-A-6	32051G3A1	66,066,000.00	66,066,000.00	0.00	0.00	0.00	0.00	0.00	66,066,000.00	1.00000000000
I-A-PO	32051G3B9	1,232,896.48	1,221,963.73	3,512.13	0.00	0.00	3,512.13	0.00	1,218,451.61	0.98828378924
I-A-R	32051G3C7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
II-A-1	32051G3D5	14,191,000.00	13,540,255.02	71,598.90	0.00	0.00	71,598.90	0.00	13,468,656.12	0.94909845112
II-A-PO	32051G3E3	79,619.58	76,892.45	1,213.97	0.00	0.00	1,213.97	0.00	75,678.48	0.95050082644
B-1	32051G3F0	8,376,000.00	8,356,280.46	5,065.40	0.00	0.00	5,065.40	0.00	8,351,215.06	0.99704095749
B-2	32051G3G8	2,680,000.00	2,673,690.50	1,620.73	0.00	0.00	1,620.73	0.00	2,672,069.77	0.99704095749
B-3	32051G3H6	2,178,000.00	2,172,872.35	1,317.15	0.00	0.00	1,317.15	0.00	2,171,555.21	0.99704095749
B-4	32051G3J2	1,340,000.00	1,336,845.25	810.37	0.00	0.00	810.37	0.00	1,336,034.88	0.99704095749
B-5	32051G3K9	1,005,000.00	1,002,633.94	607.77	0.00	0.00	607.77	0.00	1,002,026.16	0.99704095749
B-6	32051G3L7	1,005,913.86	1,003,545.65	608.33	0.00	0.00	608.33	0.00	1,002,937.32	0.99704095749
Totals		335,030,529.92	321,034,772.08	6,785,200.23	0.00	0.00	6,785,200.23	0.00	314,249,571.85	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	85,806,792.73	5.885000	420,810.81	0.00	0.00	420,810.81	0.00	420,810.81	0.00
I-A-2	16,840,000.00	6.000000	84,200.00	0.00	0.00	84,200.00	0.00	84,200.00	0.00
I-A-3	32,002,000.00	6.000000	160,010.00	0.00	0.00	160,010.00	0.00	160,010.00	0.00
I-A-4	85,806,792.73	0.115000	8,223.15	0.00	0.00	8,223.15	0.00	8,223.15	0.00
I-A-5	88,935,000.00	6.000000	444,675.00	0.00	0.00	444,675.00	0.00	444,675.00	0.00
I-A-6	66,066,000.00	6.000000	330,330.00	0.00	0.00	330,330.00	0.00	330,330.00	0.00
I-A-PO	1,221,963.73	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	13,540,255.02	5.500000	62,059.50	0.00	0.00	62,059.50	0.00	62,059.50	0.00
II-A-PO	76,892.45	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	8,356,280.46	5.977805	41,626.85	0.00	0.00	41,626.85	0.00	41,626.85	0.00
B-2	2,673,690.50	5.977805	13,319.00	0.00	0.00	13,319.00	0.00	13,319.00	0.00
B-3	2,172,872.35	5.977805	10,824.17	0.00	0.00	10,824.17	0.00	10,824.17	0.00
B-4	1,336,845.25	5.977805	6,659.50	0.00	0.00	6,659.50	0.00	6,659.50	0.00
B-5	1,002,633.94	5.977805	4,994.63	0.00	0.00	4,994.63	0.00	4,994.63	0.00
B-6	1,003,545.65	5.977805	4,999.17	0.00	0.00	4,999.17	0.00	4,999.17	0.00
Totals	321,034,772.08		1,592,731.78	0.00	0.00	1,592,731.78	0.00	1,592,731.78	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051G2V6	99,099,000.00	865.869410662	67.597508385	4.246367901	798.271902277	5.885000
I-A-2	32051G2W4	16,840,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32051G2X2	32,002,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32051G2Y0	99,099,000.00	865.869410662	0.000000000	0.082979152	798.271902277	0.115000
I-A-5	32051G2Z7	88,935,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-6	32051G3A1	66,066,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-PO	32051G3B9	1,232,896.48	991.132468532	2.848679288	0.000000000	988.283789244	0.000000
I-A-R	32051G3C7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
II-A-1	32051G3D5	14,191,000.00	954.143825050	5.045373931	4.373159198	949.098451119	5.500000
II-A-PO	32051G3E3	79,619.58	965.748001023	15.247174581	0.000000000	950.500826441	0.000000
B-1	32051G3F0	8,376,000.00	997.645708583	0.604751092	4.969776462	997.040957491	5.977805
B-2	32051G3G8	2,680,000.00	997.645708583	0.604751092	4.969776462	997.040957491	5.977805
B-3	32051G3H6	2,178,000.00	997.645708583	0.604751092	4.969776462	997.040957491	5.977805
B-4	32051G3J2	1,340,000.00	997.645708583	0.604751092	4.969776462	997.040957491	5.977805
B-5	32051G3K9	1,005,000.00	997.645708583	0.604751092	4.969776462	997.040957491	5.977805
B-6	32051G3L7	1,005,913.86	997.645708583	0.604751092	4.969776462	997.040957490	5.977805
Totals		335,030,529.92	958.225425476	20.252483353	4.753989973	937.972942123	



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Pool Level Data

Distribution Date

Cut-off Date

Record Date

Determination Date

LIBOR Determination Date

Accrual Period 30/360

Number of Days in 30/360 Accrual Period

Begin
End

8/25/06

3/ 1/06

7/31/06

8/20/06

7/21/06

7/ 1/06

8/ 1/06

30

Index

One-Month Libor Rate

5.38500%



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Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Total
Original Aggregate Loan Count	1,376	96	1,472
Original Stated Principal Balance	320,015,322.55	15,015,207.37	335,030,529.92
Original Weighted Average Mortgage Rate	6.69587%	6.19616%	
Original Weighted Average Net Mortgage Rate	5.97688%	5.47084%	
Original Weighted Average Remaining Term	360	180	

Current Mortgage Loan Details

	Group I	Group II	Total
Beginning Aggregate Loan Count	1,324	94	1,418
Loans Paid Off or otherwise removed pursuant to the PSA	28	0	28
Ending Aggregate Loan Count	1,296	94	1,390
Beginning Pool Stated Principal Balance	306,683,161.78	14,351,610.29	321,034,772.07
Scheduled Principal	144,233.48	50,946.14	195,179.62
Unscheduled Principal	6,565,547.86	24,472.75	6,590,020.61
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	299,973,380.44	14,276,191.40	314,249,571.84
Beginning Weighted Average Mortgage Rate	6.67925%	6.19331%	
Beginning Weighted Average Net Mortgage Rate	5.97609%	5.47053%	
Ending Weighted Average Mortgage Rate	6.67113%	6.19407%	
Ending Weighted Average Net Mortgage Rate	5.97563%	5.47084%	
Beginning Weighted Average Remaining Term to Maturity	356	176	
Ending Weighted Average Remaining Term to Maturity	355	175	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	19	1.46605%	4,184,078.44	1.39482%	3	0.23148%	2,002,582.41	0.66759%	1	0.07716%	176,257.00	0.05876%
Group 2	3	3.19149%	749,963.05	5.25324%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	22	1.58273%	4,934,041.49	1.57010%	3	0.21583%	2,002,582.41	0.63726%	1	0.07194%	176,257.00	0.05609%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	1	0.07716%	565,500.00	0.18852%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	1	0.07194%	565,500.00	0.17995%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u>Group I</u>	<u>Group II</u>	<u>Total</u>
0.00	0.00	0.00



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Available Funds

Interest

	Group I	Group II	Total
Scheduled Interest	1,701,172.55	74,069.97	1,775,242.52
Plus: Compensating Interest	5,837.82	0.00	5,837.82
Less: Master Servicer Fee	94,305.07	4,413.12	98,718.19
Less: Excess Master Servicer Fee	83,865.84	4,159.26	88,025.11
Less: Trustee Fee	<u>1,533.42</u>	<u>71.76</u>	<u>1,605.17</u>
Total Interest Available	1,527,306.04	65,425.83	1,592,731.86

Principal

	Group I	Group II	Total
Scheduled Principal	144,233.48	50,946.14	195,179.62
Paid in Full Principal	6,441,329.01	0.00	6,441,329.01
Curtailment Principal	124,218.85	24,472.75	148,691.60
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>6,709,781.34</u>	<u>75,418.89</u>	<u>6,785,200.23</u>

Total Available Funds

8,237,087.38 140,844.72 8,377,932.09



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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II
Senior Percentage Original	95.03099%	95.01467%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.82376%	94.85480%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.17624%	5.14520%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	6,698,845.48	71,598.90	6,770,444.38
Subordinate Principal Distribution Amount	7,423.73	2,606.01	10,029.74
PO Principal Distribution Amount	<u>3,512.13</u>	<u>1,213.97</u>	<u>4,726.10</u>
Total Principal Distribution Amount	6,709,781.34	75,418.89	6,785,200.23

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	8,237,087.38	140,844.72	8,377,932.09
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	8,237,087.38	140,844.72	8,377,932.09
Withdrawals	To the Senior Classes	8,150,606.57	134,872.38	8,285,478.95
	To the Subordinate Classes			<u>92,453.06</u>
	Total Withdrawals			<u>8,377,932.01</u>
	Ending Balance	0.00	0.00	0.00



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Reserve Funds

Class 1-A-1 Reserve Fund

Beginning Balance	1,000.00
Deposit: Class 1A1 Contract Amount	0.00
Withdrawal: Class 1A1 YSA & Basis Shortfall	0.00
Ending Balance	1,000.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	94,305.07	4,413.12	98,718.19
Net Master Servicing Fee	88,467.25	4,413.12	92,880.38
Trustee Fee	1,533.42	71.76	1,605.17
Excess Master Servicing Compensation	83,865.84	4,159.26	88,025.11
Total Net Loan Fees	173,866.52	8,644.14	182,510.66

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	6,441,329.01	0.00	6,441,329.01
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	5,837.82	0.00	5,837.82
Compensating Interest	5,837.82	0.00	5,837.82
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	22.88036%	2.03434%	
SMM %	2.14183%	0.17113%	

Loan Substitution



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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	2,901.61	737.12	3,638.73
Interest Advances	<u>25,674.65</u>	<u>1,163.22</u>	<u>26,837.87</u>
Total Advances	28,576.26	1,900.34	30,476.60

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments NONE

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
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Group I	N/A			
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Mortgage Pass-Through Certificates, Series 2006-FA2

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group II	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.048%
Original Special Hazard Loss Limit	3,350,305.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	3,142,495.72
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,700,610.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	6,700,610.00
Current Fraud Loss Limit %	2.132%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	318,445,616.06	297,713,733.45
Class A Percentage	95.049731%	94.737992%
Class B-1	8,376,000.00	8,351,215.06
Class B-1 Percentage	2.500071%	2.657510%
Class B-2	2,680,000.00	2,672,069.77
Class B-2 Percentage	0.799927%	0.850302%
Class B-3	2,178,000.00	2,171,555.21
Class B-3 Percentage	0.650090%	0.691029%
Class B-4	1,340,000.00	1,336,034.88
Class B-4 Percentage	0.399964%	0.425151%
Class B-5	1,005,000.00	1,002,026.16
Class B-5 Percentage	0.299973%	0.318863%
Class B-6	1,005,913.86	1,002,937.32
Class B-6 Percentage	0.300245%	0.319153%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE



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Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	22	1.698	5,421,757.82	1.807
6.0	- 6.5	582	44.907	134,369,425.93	44.794
6.5	- 7.0	538	41.512	125,311,702.39	41.774
7.0	- 7.5	100	7.716	23,610,192.08	7.871
7.5	- 8.0	44	3.395	8,719,346.05	2.907
8.0	- 8.5	8	0.617	2,357,407.54	0.786
8.5	- 9.0	2	0.154	183,548.63	0.061
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1296	100.000	299,973,380.44	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	1	1.064	68,679.58	0.481
5.0	- 5.5	1	1.064	73,366.97	0.514
5.5	- 6.0	37	39.362	5,878,764.89	41.179
6.0	- 6.5	39	41.489	6,066,382.79	42.493
6.5	- 7.0	11	11.702	1,697,127.68	11.888
7.0	- 7.5	5	5.319	491,869.49	3.445
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			94	100.000	14,276,191.40	100.000

Group I

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	0.077	5,235.60	0.002
25,000.00	-	50,000.00	15	1.157	662,869.09	0.221
50,000.00	-	75,000.00	75	5.787	4,736,249.70	1.579
75,000.00	-	100,000.00	97	7.485	8,610,150.41	2.870
100,000.00	-	125,000.00	152	11.728	17,062,323.61	5.688
125,000.00	-	150,000.00	138	10.648	19,065,847.05	6.356
150,000.00	-	175,000.00	110	8.488	17,705,397.32	5.902
175,000.00	-	200,000.00	127	9.799	23,820,790.26	7.941
200,000.00	-	225,000.00	95	7.330	20,109,208.86	6.704
225,000.00	-	250,000.00	69	5.324	16,426,952.55	5.476
250,000.00	-	275,000.00	59	4.552	15,440,173.99	5.147
275,000.00	-	300,000.00	55	4.244	15,858,134.22	5.287
300,000.00	-	325,000.00	45	3.472	14,095,645.24	4.699
325,000.00	-	350,000.00	28	2.160	9,473,329.57	3.158
350,000.00	-	375,000.00	32	2.469	11,532,199.64	3.844
375,000.00	-	400,000.00	34	2.623	13,255,617.32	4.419
400,000.00	-	425,000.00	49	3.781	20,273,233.00	6.758
425,000.00	-	450,000.00	8	0.617	3,541,117.17	1.180
450,000.00	-	475,000.00	16	1.235	7,365,138.80	2.455
475,000.00	-	500,000.00	16	1.235	7,751,301.21	2.584
500,000.00	-	525,000.00	9	0.694	4,644,860.67	1.548
525,000.00	-	550,000.00	6	0.463	3,210,234.55	1.070
550,000.00	-	575,000.00	5	0.386	2,815,604.68	0.939
575,000.00	-	600,000.00	8	0.617	4,695,452.09	1.565
600,000.00	-	625,000.00	7	0.540	4,289,079.17	1.430
625,000.00	-	650,000.00	11	0.849	7,029,179.63	2.343
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2006-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	3	0.231	2,079,500.00	0.693
700,000.00	-	725,000.00	1	0.077	719,046.65	0.240
725,000.00	-	750,000.00	2	0.154	1,485,700.00	0.495
750,000.00	-	775,000.00	1	0.077	764,856.08	0.255
775,000.00	-	800,000.00	5	0.386	3,985,681.86	1.329
>		800,000.00	17	1.312	17,463,270.45	5.822
Wgt Ave / Total:			1296	100.000	299,973,380.44	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	7	7.447	322,147.92	2.257
50,000.00	-	75,000.00	19	20.213	1,203,437.05	8.430
75,000.00	-	100,000.00	11	11.702	951,474.73	6.665
100,000.00	-	125,000.00	6	6.383	681,086.12	4.771
125,000.00	-	150,000.00	20	21.277	2,797,690.73	19.597
150,000.00	-	175,000.00	6	6.383	972,558.82	6.812
175,000.00	-	200,000.00	10	10.638	1,889,169.81	13.233
200,000.00	-	225,000.00	4	4.255	861,214.11	6.033
225,000.00	-	250,000.00	3	3.191	731,831.01	5.126
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	1	1.064	289,486.12	2.028
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	1.064	350,669.91	2.456
375,000.00	-	400,000.00	1	1.064	392,980.88	2.753
400,000.00	-	425,000.00	2	2.128	821,360.21	5.753
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	1	1.064	491,761.77	3.445
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	1.064	536,151.09	3.756
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	0	0.000	0.00	0.000
> 800,000.00	1	1.064	983,171.12	6.887
Wgt Ave / Total:	94	100.000	14,276,191.40	100.000

Group I

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	2	0.154	408,391.28	0.136
300 - 360	1294	99.846	299,564,989.16	99.864
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	1296	100.000	299,973,380.44	100.000

Group II

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	94	100.000	14,276,191.40	100.000
180 - 300	0	0.000	0.00	0.000
300 - 360	0	0.000	0.00	0.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	94	100.000	14,276,191.40	100.000