



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-FA2
Mortgage Pass-Through Certificates, Series 2006-FA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051G2V6	Senior	Var-30/360	89,346,652.37	5.822500	3,539,859.64	433,517.40	3,973,377.04	0.00	85,806,792.73	0.00
I-A-2	32051G2W4	Senior	Fix-30/360	16,840,000.00	6.000000	0.00	84,200.00	84,200.00	0.00	16,840,000.00	0.00
I-A-3	32051G2X2	Senior	Fix-30/360	32,002,000.00	6.000000	0.00	160,010.00	160,010.00	0.00	32,002,000.00	0.00
I-A-4	32051G2Y0	Strip IO	Var-30/360	89,346,652.37	0.177500	0.00	13,215.86	13,215.86	0.00	85,806,792.73	0.00
I-A-5	32051G2Z7	Senior	Fix-30/360	88,935,000.00	6.000000	0.00	444,675.00	444,675.00	0.00	88,935,000.00	0.00
I-A-6	32051G3A1	Senior	Fix-30/360	66,066,000.00	6.000000	0.00	330,330.00	330,330.00	0.00	66,066,000.00	0.00
I-A-PO	32051G3B9	Strip PO	Fix-30/360	1,223,381.67	0.000000	1,417.94	0.00	1,417.94	0.00	1,221,963.73	0.00
I-A-R	32051G3C7	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32051G3D5	Senior	Fix-30/360	13,708,635.23	5.500000	168,380.21	62,831.24	231,211.45	0.00	13,540,255.02	0.00
II-A-PO	32051G3E3	Strip PO	Fix-30/360	77,907.81	0.000000	1,015.36	0.00	1,015.36	0.00	76,892.45	0.00
B-1	32051G3F0	Junior	Var-30/360	8,361,322.67	5.977741	5,042.21	41,651.52	46,693.73	0.00	8,356,280.46	0.00
B-2	32051G3G8	Junior	Var-30/360	2,675,303.81	5.977741	1,613.32	13,326.89	14,940.21	0.00	2,673,690.50	0.00
B-3	32051G3H6	Junior	Var-30/360	2,174,183.47	5.977741	1,311.12	10,830.59	12,141.71	0.00	2,172,872.35	0.00
B-4	32051G3J2	Junior	Var-30/360	1,337,651.91	5.977741	806.66	6,663.45	7,470.11	0.00	1,336,845.25	0.00
B-5	32051G3K9	Junior	Var-30/360	1,003,238.93	5.977741	604.99	4,997.59	5,602.58	0.00	1,002,633.94	0.00
B-6	32051G3L7	Junior	Var-30/360	1,004,151.19	5.977741	605.54	5,002.13	5,607.67	0.00	1,003,545.65	0.00
Totals				324,755,429.06		3,720,656.99	1,611,251.67	5,331,908.66	0.00	321,034,772.08	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051G2V6	99,099,000.00	89,346,652.37	3,539,859.64	0.00	0.00	3,539,859.64	0.00	85,806,792.73	0.86586941066
I-A-2	32051G2W4	16,840,000.00	16,840,000.00	0.00	0.00	0.00	0.00	0.00	16,840,000.00	1.00000000000
I-A-3	32051G2X2	32,002,000.00	32,002,000.00	0.00	0.00	0.00	0.00	0.00	32,002,000.00	1.00000000000
I-A-4	32051G2Y0	99,099,000.00	89,346,652.37	0.00	0.00	0.00	0.00	0.00	85,806,792.73	0.86586941066
I-A-5	32051G2Z7	88,935,000.00	88,935,000.00	0.00	0.00	0.00	0.00	0.00	88,935,000.00	1.00000000000
I-A-6	32051G3A1	66,066,000.00	66,066,000.00	0.00	0.00	0.00	0.00	0.00	66,066,000.00	1.00000000000
I-A-PO	32051G3B9	1,232,896.48	1,223,381.67	1,417.94	0.00	0.00	1,417.94	0.00	1,221,963.73	0.99113246853
I-A-R	32051G3C7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
II-A-1	32051G3D5	14,191,000.00	13,708,635.23	168,380.21	0.00	0.00	168,380.21	0.00	13,540,255.02	0.95414382505
II-A-PO	32051G3E3	79,619.58	77,907.81	1,015.36	0.00	0.00	1,015.36	0.00	76,892.45	0.96574800102
B-1	32051G3F0	8,376,000.00	8,361,322.67	5,042.21	0.00	0.00	5,042.21	0.00	8,356,280.46	0.99764570858
B-2	32051G3G8	2,680,000.00	2,675,303.81	1,613.32	0.00	0.00	1,613.32	0.00	2,673,690.50	0.99764570858
B-3	32051G3H6	2,178,000.00	2,174,183.47	1,311.12	0.00	0.00	1,311.12	0.00	2,172,872.35	0.99764570858
B-4	32051G3J2	1,340,000.00	1,337,651.91	806.66	0.00	0.00	806.66	0.00	1,336,845.25	0.99764570858
B-5	32051G3K9	1,005,000.00	1,003,238.93	604.99	0.00	0.00	604.99	0.00	1,002,633.94	0.99764570858
B-6	32051G3L7	1,005,913.86	1,004,151.19	605.54	0.00	0.00	605.54	0.00	1,003,545.65	0.99764570858
Totals		335,030,529.92	324,755,429.06	3,720,656.99	0.00	0.00	3,720,656.99	0.00	321,034,772.08	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	89,346,652.37	5.822500	433,517.40	0.00	0.00	433,517.40	0.00	433,517.40	0.00
I-A-2	16,840,000.00	6.000000	84,200.00	0.00	0.00	84,200.00	0.00	84,200.00	0.00
I-A-3	32,002,000.00	6.000000	160,010.00	0.00	0.00	160,010.00	0.00	160,010.00	0.00
I-A-4	89,346,652.37	0.177500	13,215.86	0.00	0.00	13,215.86	0.00	13,215.86	0.00
I-A-5	88,935,000.00	6.000000	444,675.00	0.00	0.00	444,675.00	0.00	444,675.00	0.00
I-A-6	66,066,000.00	6.000000	330,330.00	0.00	0.00	330,330.00	0.00	330,330.00	0.00
I-A-PO	1,223,381.67	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	13,708,635.23	5.500000	62,831.24	0.00	0.00	62,831.24	0.00	62,831.24	0.00
II-A-PO	77,907.81	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	8,361,322.67	5.977741	41,651.52	0.00	0.00	41,651.52	0.00	41,651.52	0.00
B-2	2,675,303.81	5.977741	13,326.89	0.00	0.00	13,326.89	0.00	13,326.89	0.00
B-3	2,174,183.47	5.977741	10,830.59	0.00	0.00	10,830.59	0.00	10,830.59	0.00
B-4	1,337,651.91	5.977741	6,663.45	0.00	0.00	6,663.45	0.00	6,663.45	0.00
B-5	1,003,238.93	5.977741	4,997.59	0.00	0.00	4,997.59	0.00	4,997.59	0.00
B-6	1,004,151.19	5.977741	5,002.13	0.00	0.00	5,002.13	0.00	5,002.13	0.00
Totals	324,755,429.06		1,611,251.67	0.00	0.00	1,611,251.67	0.00	1,611,251.67	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051G2V6	99,099,000.00	901.589848209	35.720437547	4.374589076	865.869410662	5.822500
I-A-2	32051G2W4	16,840,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32051G2X2	32,002,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32051G2Y0	99,099,000.00	901.589848209	0.000000000	0.133360165	865.869410662	0.177500
I-A-5	32051G2Z7	88,935,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-6	32051G3A1	66,066,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-PO	32051G3B9	1,232,896.48	992.282555629	1.150087097	0.000000000	991.132468532	0.000000
I-A-R	32051G3C7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
II-A-1	32051G3D5	14,191,000.00	966.009106301	11.865281251	4.427541737	954.143825050	5.500000
II-A-PO	32051G3E3	79,619.58	978.500651587	12.752650564	0.000000000	965.748001023	0.000000
B-1	32051G3F0	8,376,000.00	998.247692069	0.601983487	4.972721925	997.645708583	5.977741
B-2	32051G3G8	2,680,000.00	998.247692069	0.601983487	4.972721925	997.645708583	5.977741
B-3	32051G3H6	2,178,000.00	998.247692069	0.601983487	4.972721925	997.645708583	5.977741
B-4	32051G3J2	1,340,000.00	998.247692069	0.601983487	4.972721925	997.645708583	5.977741
B-5	32051G3K9	1,005,000.00	998.247692069	0.601983487	4.972721925	997.645708583	5.977741
B-6	32051G3L7	1,005,913.86	998.247692069	0.601983487	4.972721925	997.645708583	5.977741
Totals		335,030,529.92	969.330852139	11.105426693	4.809268189	958.225425476	



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Pool Level Data

Distribution Date

Cut-off Date

Record Date

Determination Date

LIBOR Determination Date

Accrual Period 30/360

Begin

End

Number of Days in 30/360 Accrual Period

7/25/06

3/ 1/06

6/30/06

7/20/06

6/22/06

6/ 1/06

7/ 1/06

30

Index

One-Month Libor Rate

5.32250%



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Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Total
Original Aggregate Loan Count	1,376	96	1,472
Original Stated Principal Balance	320,015,322.55	15,015,207.37	335,030,529.92
Original Weighted Average Mortgage Rate	6.69587%	6.19616%	
Original Weighted Average Net Mortgage Rate	5.97688%	5.47084%	
Original Weighted Average Remaining Term	360	180	

Current Mortgage Loan Details

	Group I	Group II	Total
Beginning Aggregate Loan Count	1,337	95	1,432
Loans Paid Off or otherwise removed pursuant to the PSA	<u>13</u>	<u>1</u>	<u>14</u>
Ending Aggregate Loan Count	1,324	94	1,418
Beginning Pool Stated Principal Balance	310,231,857.67	14,523,571.39	324,755,429.06
Scheduled Principal	145,721.05	50,576.08	196,297.13
Unscheduled Principal	3,402,974.84	121,385.02	3,524,359.86
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	306,683,161.78	14,351,610.29	321,034,772.07
Beginning Weighted Average Mortgage Rate	6.68218%	6.19313%	
Beginning Weighted Average Net Mortgage Rate	5.97634%	5.47050%	
Ending Weighted Average Mortgage Rate	6.67925%	6.19331%	
Ending Weighted Average Net Mortgage Rate	5.97609%	5.47053%	
Beginning Weighted Average Remaining Term to Maturity	357	177	
Ending Weighted Average Remaining Term to Maturity	356	176	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	9	0.67976%	3,567,209.58	1.16316%	1	0.07553%	176,382.87	0.05751%	1	0.07553%	565,500.00	0.18439%
Group 2	1	1.06383%	49,322.49	0.34367%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	10	0.70522%	3,616,532.07	1.12652%	1	0.07052%	176,382.87	0.05494%	1	0.07052%	565,500.00	0.17615%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u>Group I</u>	<u>Group II</u>	<u>Total</u>
0.00	0.00	0.00



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Available Funds

Interest

	Group I	Group II	Total
Scheduled Interest	1,724,907.05	74,783.58	1,799,690.63
Plus: Compensating Interest	2,615.11	171.77	2,786.89
Less: Master Servicer Fee	95,396.30	4,466.00	99,862.29
Less: Excess Master Servicer Fee	85,532.07	4,207.40	89,739.48
Less: Trustee Fee	<u>1,551.16</u>	<u>72.62</u>	<u>1,623.78</u>
Total Interest Available	1,545,042.64	66,209.33	1,611,251.97

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	145,721.05	50,576.08	196,297.13
Paid in Full Principal	3,320,965.54	98,942.15	3,419,907.69
Curtailment Principal	82,009.30	22,442.87	104,452.17
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>3,548,695.89</u>	<u>171,961.10</u>	<u>3,720,656.99</u>

Total Available Funds

5,093,738.53 238,170.43 5,331,908.96



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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II
Senior Percentage Original	95.03099%	95.01467%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.88078%	94.89793%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.11922%	5.10207%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	3,539,859.64	168,380.21	3,708,239.85
Subordinate Principal Distribution Amount	7,418.31	2,565.53	9,983.84
PO Principal Distribution Amount	<u>1,417.94</u>	<u>1,015.36</u>	<u>2,433.30</u>
Total Principal Distribution Amount	3,548,695.89	171,961.10	3,720,656.99

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	5,093,738.53	238,170.43	5,331,908.96
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	5,093,738.53	238,170.43	5,331,908.96
Withdrawals	To the Senior Classes	5,007,225.84	232,226.81	5,239,452.65
	To the Subordinate Classes			<u>92,456.01</u>
	Total Withdrawals			<u>5,331,908.66</u>
	Ending Balance	0.00	0.00	0.00



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Reserve Funds

Class 1-A-1 Reserve Fund

Beginning Balance	1,000.00
Deposit: Class 1A1 Contract Amount	0.00
Withdrawal: Class 1A1 YSA & Basis Shortfall	0.00
Ending Balance	1,000.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	95,396.30	4,466.00	99,862.29
Net Master Servicing Fee	92,781.18	4,294.22	97,075.41
Trustee Fee	1,551.16	72.62	1,623.78
Excess Master Servicing Compensation	85,532.07	4,207.40	89,739.48
Total Net Loan Fees	179,864.42	8,574.25	188,438.66

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	3,320,965.54	98,942.15	3,419,907.69
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	2,615.11	171.77	2,786.89
Compensating Interest	2,615.11	171.77	2,786.89
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	12.40265%	9.61288%	
SMM %	1.09743%	0.83870%	

Loan Substitution



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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	1,728.98	0.00	1,728.98
Interest Advances	<u>20,772.23</u>	<u>0.00</u>	<u>20,772.23</u>
Total Advances	22,501.21	0.00	22,501.21

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments NONE

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
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Group I	N/A			
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Mortgage Pass-Through Certificates, Series 2006-FA2

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group II	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.047%
Original Special Hazard Loss Limit	3,350,305.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	3,210,347.72
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,700,610.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	6,700,610.00
Current Fraud Loss Limit %	2.087%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	318,445,616.06	304,488,903.93
Class A Percentage	95.049731%	94.846082%
Class B-1	8,376,000.00	8,356,280.46
Class B-1 Percentage	2.500071%	2.602921%
Class B-2	2,680,000.00	2,673,690.50
Class B-2 Percentage	0.799927%	0.832835%
Class B-3	2,178,000.00	2,172,872.35
Class B-3 Percentage	0.650090%	0.676834%
Class B-4	1,340,000.00	1,336,845.25
Class B-4 Percentage	0.399964%	0.416418%
Class B-5	1,005,000.00	1,002,633.94
Class B-5 Percentage	0.299973%	0.312313%
Class B-6	1,005,913.86	1,003,545.65
Class B-6 Percentage	0.300245%	0.312597%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE



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Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	0	0.000	0.00	0.000
5.501000000000	- 6.001000000000	22	1.662	5,425,588.63	1.769
6.001000000000	- 6.501000000000	588	44.411	135,557,615.36	44.201
6.501000000000	- 7.001000000000	553	41.767	128,739,537.59	41.978
7.001000000000	- 7.501000000000	102	7.704	24,150,657.46	7.875
7.501000000000	- 8.001000000000	48	3.625	10,056,302.35	3.279
8.001000000000	- 8.501000000000	9	0.680	2,569,799.90	0.838
8.501000000000	- 9.001000000000	2	0.151	183,660.49	0.060
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		1324	100.000	306,683,161.78	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	1	1.064	68,945.87	0.480
5.000000000000	- 5.501000000000	1	1.064	73,642.26	0.513
5.501000000000	- 6.001000000000	37	39.362	5,921,888.48	41.263
6.001000000000	- 6.501000000000	39	41.489	6,089,789.41	42.433
6.501000000000	- 7.001000000000	11	11.702	1,702,852.90	11.865
7.001000000000	- 7.501000000000	5	5.319	494,491.37	3.446
7.501000000000	- 8.001000000000	0	0.000	0.00	0.000
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
	> 12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		94	100.000	14,351,610.29	100.000

Group I

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	0.076	9,222.34	0.003
25,000.00	- 50,000.00	15	1.133	663,363.12	0.216
50,000.00	- 75,000.00	81	6.118	5,116,236.03	1.668
75,000.00	- 100,000.00	99	7.477	8,806,989.28	2.872
100,000.00	- 125,000.00	153	11.556	17,174,625.16	5.600
125,000.00	- 150,000.00	141	10.650	19,485,804.09	6.354
150,000.00	- 175,000.00	111	8.384	17,873,632.63	5.828
175,000.00	- 200,000.00	129	9.743	24,214,589.59	7.896
200,000.00	- 225,000.00	96	7.251	20,316,144.14	6.624
225,000.00	- 250,000.00	72	5.438	17,125,042.14	5.584
250,000.00	- 275,000.00	59	4.456	15,419,216.29	5.028
275,000.00	- 300,000.00	57	4.305	16,435,344.17	5.359
300,000.00	- 325,000.00	45	3.399	14,106,252.28	4.600
325,000.00	- 350,000.00	28	2.115	9,477,704.06	3.090
350,000.00	- 375,000.00	34	2.568	12,262,799.22	3.999
375,000.00	- 400,000.00	35	2.644	13,647,667.04	4.450
400,000.00	- 425,000.00	49	3.701	20,280,803.30	6.613
425,000.00	- 450,000.00	8	0.604	3,541,557.08	1.155
450,000.00	- 475,000.00	17	1.284	7,833,220.97	2.554
475,000.00	- 500,000.00	17	1.284	8,237,539.60	2.686
500,000.00	- 525,000.00	9	0.680	4,646,845.05	1.515
525,000.00	- 550,000.00	7	0.529	3,747,217.92	1.222
550,000.00	- 575,000.00	5	0.378	2,816,627.58	0.918
575,000.00	- 600,000.00	8	0.604	4,697,095.83	1.532
600,000.00	- 625,000.00	7	0.529	4,290,779.89	1.399
625,000.00	- 650,000.00	11	0.831	7,030,979.50	2.293
650,000.00	- 675,000.00	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2006-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	3	0.227	2,079,500.00	0.678
700,000.00	-	725,000.00	1	0.076	721,474.35	0.235
725,000.00	-	750,000.00	2	0.151	1,485,700.00	0.484
750,000.00	-	775,000.00	1	0.076	765,388.81	0.250
775,000.00	-	800,000.00	5	0.378	3,987,141.26	1.300
>		800,000.00	18	1.360	18,386,659.06	5.995
Wgt Ave / Total:			1324	100.000	306,683,161.78	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	7	7.447	324,343.77	2.260
50,000.00	-	75,000.00	19	20.213	1,207,853.34	8.416
75,000.00	-	100,000.00	11	11.702	955,414.57	6.657
100,000.00	-	125,000.00	6	6.383	683,418.97	4.762
125,000.00	-	150,000.00	20	21.277	2,808,662.68	19.570
150,000.00	-	175,000.00	6	6.383	976,004.93	6.801
175,000.00	-	200,000.00	10	10.638	1,896,925.14	13.218
200,000.00	-	225,000.00	3	3.191	639,004.13	4.452
225,000.00	-	250,000.00	4	4.255	960,445.65	6.692
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	1	1.064	310,896.86	2.166
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	1.064	351,948.06	2.452
375,000.00	-	400,000.00	1	1.064	394,398.45	2.748
400,000.00	-	425,000.00	2	2.128	824,251.78	5.743
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	1	1.064	493,427.61	3.438
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	1.064	538,041.90	3.749
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	1	1.064	986,572.45	6.874
Wgt Ave / Total:			94	100.000	14,351,610.29	100.000

Group I

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	2	0.151	408,959.04	0.133
300	-	360	1322	99.849	306,274,202.74	99.867
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1324	100.000	306,683,161.78	100.000

Group II

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	94	100.000	14,351,610.29	100.000
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			94	100.000	14,351,610.29	100.000