



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-FA2
Mortgage Pass-Through Certificates, Series 2006-FA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051G2V6	Senior	Var-30/360	96,402,652.04	5.459380	2,708,894.05	438,582.26	3,147,476.31	0.00	93,693,757.99	0.00
I-A-2	32051G2W4	Senior	Fix-30/360	16,840,000.00	6.000000	0.00	84,200.00	84,200.00	0.00	16,840,000.00	0.00
I-A-3	32051G2X2	Senior	Fix-30/360	32,002,000.00	6.000000	0.00	160,010.00	160,010.00	0.00	32,002,000.00	0.00
I-A-4	32051G2Y0	Strip IO	Var-30/360	96,402,652.04	0.540620	0.00	43,431.00	43,431.00	0.00	93,693,757.99	0.00
I-A-5	32051G2Z7	Senior	Fix-30/360	88,935,000.00	6.000000	0.00	444,675.00	444,675.00	0.00	88,935,000.00	0.00
I-A-6	32051G3A1	Senior	Fix-30/360	66,066,000.00	6.000000	0.00	330,330.00	330,330.00	0.00	66,066,000.00	0.00
I-A-PO	32051G3B9	Strip PO	Fix-30/360	1,231,995.28	0.000000	1,025.52	0.00	1,025.52	0.00	1,230,969.76	0.00
I-A-R	32051G3C7	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32051G3D5	Senior	Fix-30/360	14,131,970.71	5.500000	356,715.15	64,771.53	421,486.68	0.00	13,775,255.57	0.00
II-A-PO	32051G3E3	Strip PO	Fix-30/360	79,143.84	0.000000	406.40	0.00	406.40	0.00	78,737.44	0.00
B-1	32051G3F0	Junior	Var-30/360	8,371,134.46	5.977615	4,861.20	41,699.51	46,560.72	0.00	8,366,273.26	0.00
B-2	32051G3G8	Junior	Var-30/360	2,678,443.21	5.977615	1,555.40	13,342.25	14,897.65	0.00	2,676,887.82	0.00
B-3	32051G3H6	Junior	Var-30/360	2,176,734.82	5.977615	1,264.05	10,843.07	12,107.12	0.00	2,175,470.77	0.00
B-4	32051G3J2	Junior	Var-30/360	1,339,221.61	5.977615	777.70	6,671.13	7,448.83	0.00	1,338,443.91	0.00
B-5	32051G3K9	Junior	Var-30/360	1,004,416.21	5.977615	583.27	5,003.34	5,586.62	0.00	1,003,832.93	0.00
B-6	32051G3L7	Junior	Var-30/360	1,005,329.53	5.977615	583.80	5,007.89	5,591.70	0.00	1,004,745.73	0.00
Totals				332,264,041.71		3,076,666.54	1,648,566.98	4,725,233.55	0.00	329,187,375.18	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051G2V6	99,099,000.00	96,402,652.04	2,708,894.05	0.00	0.00	2,708,894.05	0.00	93,693,757.99	0.94545613973
I-A-2	32051G2W4	16,840,000.00	16,840,000.00	0.00	0.00	0.00	0.00	0.00	16,840,000.00	1.00000000000
I-A-3	32051G2X2	32,002,000.00	32,002,000.00	0.00	0.00	0.00	0.00	0.00	32,002,000.00	1.00000000000
I-A-4	32051G2Y0	99,099,000.00	96,402,652.04	0.00	0.00	0.00	0.00	0.00	93,693,757.99	0.94545613973
I-A-5	32051G2Z7	88,935,000.00	88,935,000.00	0.00	0.00	0.00	0.00	0.00	88,935,000.00	1.00000000000
I-A-6	32051G3A1	66,066,000.00	66,066,000.00	0.00	0.00	0.00	0.00	0.00	66,066,000.00	1.00000000000
I-A-PO	32051G3B9	1,232,896.48	1,231,995.28	1,025.52	0.00	0.00	1,025.52	0.00	1,230,969.76	0.99843724427
I-A-R	32051G3C7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
II-A-1	32051G3D5	14,191,000.00	14,131,970.71	356,715.15	0.00	0.00	356,715.15	0.00	13,775,255.57	0.97070365486
II-A-PO	32051G3E3	79,619.58	79,143.84	406.40	0.00	0.00	406.40	0.00	78,737.44	0.98892061304
B-1	32051G3F0	8,376,000.00	8,371,134.46	4,861.20	0.00	0.00	4,861.20	0.00	8,366,273.26	0.99883873711
B-2	32051G3G8	2,680,000.00	2,678,443.21	1,555.40	0.00	0.00	1,555.40	0.00	2,676,887.82	0.99883873711
B-3	32051G3H6	2,178,000.00	2,176,734.82	1,264.05	0.00	0.00	1,264.05	0.00	2,175,470.77	0.99883873711
B-4	32051G3J2	1,340,000.00	1,339,221.61	777.70	0.00	0.00	777.70	0.00	1,338,443.91	0.99883873711
B-5	32051G3K9	1,005,000.00	1,004,416.21	583.27	0.00	0.00	583.27	0.00	1,003,832.93	0.99883873711
B-6	32051G3L7	1,005,913.86	1,005,329.53	583.80	0.00	0.00	583.80	0.00	1,004,745.73	0.99883873711
Totals		335,030,529.92	332,264,041.71	3,076,666.54	0.00	0.00	3,076,666.54	0.00	329,187,375.18	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Accrued Optimal Interest	Cumulative Unpaid Interest	Deferred Interest	Total Interest Due	Net Prepayment Int Shortfall	Unscheduled Interest Adjustment	Interest Paid
I-A-1	96,402,652.04	5.459380	438,582.26	0.00	0.00	438,582.26	0.00	0.00	438,582.26
I-A-2	16,840,000.00	6.000000	84,200.00	0.00	0.00	84,200.00	0.00	0.00	84,200.00
I-A-3	32,002,000.00	6.000000	160,010.00	0.00	0.00	160,010.00	0.00	0.00	160,010.00
I-A-4	96,402,652.04	0.540620	43,431.00	0.00	0.00	43,431.00	0.00	0.00	43,431.00
I-A-5	88,935,000.00	6.000000	444,675.00	0.00	0.00	444,675.00	0.00	0.00	444,675.00
I-A-6	66,066,000.00	6.000000	330,330.00	0.00	0.00	330,330.00	0.00	0.00	330,330.00
I-A-PO	1,231,995.28	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-A-R	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	14,131,970.71	5.500000	64,771.53	0.00	0.00	64,771.53	0.00	0.00	64,771.53
II-A-PO	79,143.84	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	8,371,134.46	5.977615	41,699.51	0.00	0.00	41,699.51	0.00	0.00	41,699.51
B-2	2,678,443.21	5.977615	13,342.25	0.00	0.00	13,342.25	0.00	0.00	13,342.25
B-3	2,176,734.82	5.977615	10,843.07	0.00	0.00	10,843.07	0.00	0.00	10,843.07
B-4	1,339,221.61	5.977615	6,671.13	0.00	0.00	6,671.13	0.00	0.00	6,671.13
B-5	1,004,416.21	5.977615	5,003.34	0.00	0.00	5,003.34	0.00	0.00	5,003.34
B-6	1,005,329.53	5.977615	5,007.89	0.00	0.00	5,007.89	0.00	0.00	5,007.89
Totals	332,264,041.71		1,648,566.98	0.00	0.00	1,648,566.98	0.00	0.00	1,648,566.98



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051G2V6	99,099,000.00	972.791370643	27.335230913	4.425698128	945.456139730	5.459380
I-A-2	32051G2W4	16,840,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-3	32051G2X2	32,002,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-4	32051G2Y0	99,099,000.00	972.791370643	0.000000000	0.438258726	945.456139730	0.540620
I-A-5	32051G2Z7	88,935,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-6	32051G3A1	66,066,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
I-A-PO	32051G3B9	1,232,896.48	999.269039401	0.831795133	0.000000000	998.437244268	0.000000
I-A-R	32051G3C7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
II-A-1	32051G3D5	14,191,000.00	995.840371584	25.136716729	4.564268370	970.703654855	5.500000
II-A-PO	32051G3E3	79,619.58	994.024842313	5.104229273	0.000000000	988.920613041	0.000000
B-1	32051G3F0	8,376,000.00	999.419109782	0.580372669	4.978452032	998.838737113	5.977615
B-2	32051G3G8	2,680,000.00	999.419109782	0.580372669	4.978452032	998.838737113	5.977615
B-3	32051G3H6	2,178,000.00	999.419109782	0.580372669	4.978452032	998.838737113	5.977615
B-4	32051G3J2	1,340,000.00	999.419109782	0.580372669	4.978452032	998.838737113	5.977615
B-5	32051G3K9	1,005,000.00	999.419109782	0.580372669	4.978452032	998.838737113	5.977615
B-6	32051G3L7	1,005,913.86	999.419109782	0.580372669	4.978452032	998.838737113	5.977615
Totals		335,030,529.92	991.742578771	9.183242317	4.920647024	982.559336484	



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Pool Level Data

Distribution Date		5/25/06
Cut-off Date		3/ 1/06
Record Date		4/28/06
Determination Date		5/20/06
LIBOR Determination Date		4/21/06
Accrual Period 30/360	Begin	4/ 1/06
	End	5/ 1/06
Number of Days in 30/360 Accrual Period		30

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One-Month Libor Rate	4.95938%
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Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Total
Original Aggregate Loan Count	1,376	96	1,472
Original Stated Principal Balance	320,015,322.55	15,015,207.37	335,030,529.92
Original Weighted Average Mortgage Rate	6.69587%	6.19616%	
Original Weighted Average Net Mortgage Rate	5.97688%	5.47084%	
Original Weighted Average Remaining Term	360	180	

Current Mortgage Loan Details

	Group I	Group II	Total
Beginning Aggregate Loan Count	1,367	96	1,463
Loans Paid Off or otherwise removed pursuant to the PSA	<u>11</u>	<u>1</u>	<u>12</u>
Ending Aggregate Loan Count	1,356	95	1,451
Beginning Pool Stated Principal Balance	317,310,844.47	14,953,197.25	332,264,041.72
Scheduled Principal	143,191.52	50,248.93	193,440.45
Unscheduled Principal	2,573,860.78	309,365.31	2,883,226.09
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	314,593,792.17	14,593,583.01	329,187,375.18
Beginning Weighted Average Mortgage Rate	6.69010%	6.19629%	
Beginning Weighted Average Net Mortgage Rate	5.97670%	5.47089%	
Ending Weighted Average Mortgage Rate	6.69020%	6.19273%	
Ending Weighted Average Net Mortgage Rate	5.97652%	5.47033%	
Beginning Weighted Average Remaining Term to Maturity	359	179	
Ending Weighted Average Remaining Term to Maturity	358	178	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	7	0.51622%	3,490,007.51	1.10937%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	7	0.48243%	3,490,007.51	1.06019%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

<u>Group I</u>	<u>Group II</u>	<u>Total</u>
0.00	0.00	0.00



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Available Funds

Interest

	Group I	Group II	Total
Scheduled Interest	1,767,367.19	77,211.94	1,844,579.13
Plus: Compensating Interest	1,667.26	0.00	1,667.26
Less: Master Servicer Fee	97,573.08	4,598.11	102,171.19
Less: Excess Master Servicer Fee	89,480.28	4,366.28	93,846.56
Less: Trustee Fee	<u>1,586.55</u>	<u>74.77</u>	<u>1,661.32</u>
Total Interest Available	1,580,394.53	68,172.79	1,648,567.32

Principal

	Group I	Group II	Total
Scheduled Principal	143,191.52	50,248.93	193,440.45
Paid in Full Principal	2,189,832.79	298,791.34	2,488,624.13
Curtailment Principal	384,027.99	10,573.97	394,601.96
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>2,717,052.30</u>	<u>359,614.24</u>	<u>3,076,666.54</u>

Total Available Funds

4,297,446.83	427,787.03	4,725,233.86
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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II	Total
Senior Percentage Original	95.03099%	95.01467%	
Senior Prepayment Percentage Original	100.00000%	100.00000%	
Senior Percentage	94.99074%	95.01089%	
Senior Prepayment Percentage	100.00000%	100.00000%	
Subordinate Percentages	5.00926%	4.98911%	
Subordinate Prepayment Percentage	0.00000%	0.00000%	

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	2,708,894.05	356,715.15	3,065,609.20
Subordinate Principal Distribution Amount	7,132.73	2,492.70	9,625.43
PO Principal Distribution Amount	<u>1,025.52</u>	<u>406.40</u>	<u>1,431.91</u>
Total Principal Distribution Amount	2,717,052.30	359,614.24	3,076,666.54

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES
Two-Times Test	NO



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Distribution Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	4,297,446.83	427,787.03	4,725,233.86
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	4,297,446.83	427,787.03	4,725,233.86
Withdrawals	To the Senior Classes	4,211,147.83	421,893.08	4,633,040.90
	To the Subordinate Classes			<u>92,192.63</u>
	Total Withdrawals			<u>4,725,233.53</u>
	Ending Balance	0.00	0.00	0.00



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Reserve Funds

Class 1-A-1 Reserve Fund

Beginning Balance	1,000.00
Deposit: Class 1A1 Contract Amount	0.00
Withdrawal: Class 1A1 YSA & Basis Shortfall	0.00
Ending Balance	1,000.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	97,573.08	4,598.11	102,171.19
Net Master Servicing Fee	95,905.82	4,598.11	100,503.93
Trustee Fee	1,586.55	74.77	1,661.32
Excess Master Servicing Compensation	89,480.28	4,366.28	93,846.56
Total Net Loan Fees	186,972.66	9,039.15	196,011.81

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	2,189,832.79	298,791.34	2,488,624.13
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	1,667.26	0.00	1,667.26
Compensating Interest	1,667.26	0.00	1,667.26
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	9.31507%	22.25422%	
SMM %	0.81151%	2.07587%	

Loan Substitution



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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	-0.00	0.00	-0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	-0.00	0.00	-0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	1,349.66	0.00	1,349.66
Interest Advances	<u>14,601.62</u>	<u>0.00</u>	<u>14,601.62</u>
Total Advances	15,951.28	0.00	15,951.28

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments NONE

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
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Group I	N/A			
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Mortgage Pass-Through Certificates, Series 2006-FA2

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group II	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.046%
Original Special Hazard Loss Limit	3,350,305.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	3,291,873.75
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,700,610.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	6,700,610.00
Current Fraud Loss Limit %	2.036%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	318,445,616.06	312,621,720.76
Class A Percentage	95.049731%	94.967713%
Class B-1	8,376,000.00	8,366,273.26
Class B-1 Percentage	2.500071%	2.541493%
Class B-2	2,680,000.00	2,676,887.82
Class B-2 Percentage	0.799927%	0.813181%
Class B-3	2,178,000.00	2,175,470.77
Class B-3 Percentage	0.650090%	0.660861%
Class B-4	1,340,000.00	1,338,443.91
Class B-4 Percentage	0.399964%	0.406590%
Class B-5	1,005,000.00	1,003,832.93
Class B-5 Percentage	0.299973%	0.304943%
Class B-6	1,005,913.86	1,004,745.73
Class B-6 Percentage	0.300245%	0.305220%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE



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Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	22	1.622	5,434,264.59	1.727
6.0	- 6.5	594	43.805	136,783,782.22	43.479
6.5	- 7.0	567	41.814	131,770,721.53	41.886
7.0	- 7.5	106	7.817	26,026,465.79	8.273
7.5	- 8.0	54	3.982	11,671,500.14	3.710
8.0	- 8.5	11	0.811	2,723,176.08	0.866
8.5	- 9.0	2	0.147	183,881.82	0.058
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1356	100.000	314,593,792.17	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	1	1.053	69,475.13	0.476
5.0	- 5.5	1	1.053	74,189.09	0.508
5.5	- 6.0	37	38.947	5,997,542.20	41.097
6.0	- 6.5	40	42.105	6,238,451.56	42.748
6.5	- 7.0	11	11.579	1,714,237.68	11.747
7.0	- 7.5	5	5.263	499,687.35	3.424
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			95	100.000	14,593,583.01	100.000

Group I

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	16	1.180	704,200.17	0.224
50,000.00	-	75,000.00	84	6.195	5,309,252.71	1.688
75,000.00	-	100,000.00	101	7.448	8,965,488.92	2.850
100,000.00	-	125,000.00	158	11.652	17,715,311.51	5.631
125,000.00	-	150,000.00	141	10.398	19,484,537.59	6.194
150,000.00	-	175,000.00	116	8.555	18,652,270.13	5.929
175,000.00	-	200,000.00	132	9.735	24,795,161.61	7.882
200,000.00	-	225,000.00	100	7.375	21,190,789.43	6.736
225,000.00	-	250,000.00	70	5.162	16,660,342.41	5.296
250,000.00	-	275,000.00	59	4.351	15,391,446.55	4.892
275,000.00	-	300,000.00	62	4.572	17,857,589.71	5.676
300,000.00	-	325,000.00	45	3.319	14,116,036.28	4.487
325,000.00	-	350,000.00	30	2.212	10,152,971.40	3.227
350,000.00	-	375,000.00	34	2.507	12,248,369.30	3.893
375,000.00	-	400,000.00	36	2.655	14,037,054.34	4.462
400,000.00	-	425,000.00	49	3.614	20,296,076.94	6.452
425,000.00	-	450,000.00	8	0.590	3,542,429.94	1.126
450,000.00	-	475,000.00	17	1.254	7,827,520.44	2.488
475,000.00	-	500,000.00	17	1.254	8,222,532.60	2.614
500,000.00	-	525,000.00	10	0.737	5,151,384.45	1.637
525,000.00	-	550,000.00	7	0.516	3,749,168.67	1.192
550,000.00	-	575,000.00	5	0.369	2,818,686.21	0.896
575,000.00	-	600,000.00	9	0.664	5,303,311.78	1.686
600,000.00	-	625,000.00	7	0.516	4,294,184.59	1.365
625,000.00	-	650,000.00	12	0.885	7,676,250.84	2.440
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2006-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
675,000.00	-	700,000.00	3	0.221	2,074,083.33	0.659
700,000.00	-	725,000.00	1	0.074	720,000.00	0.229
725,000.00	-	750,000.00	2	0.147	1,485,700.00	0.472
750,000.00	-	775,000.00	1	0.074	766,443.71	0.244
775,000.00	-	800,000.00	5	0.369	3,990,036.31	1.268
>		800,000.00	19	1.401	19,395,160.30	6.165
Wgt Ave / Total:			1356	100.000	314,593,792.17	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	7	7.368	328,796.62	2.253
50,000.00	-	75,000.00	18	18.947	1,141,247.93	7.820
75,000.00	-	100,000.00	12	12.632	1,039,610.94	7.124
100,000.00	-	125,000.00	6	6.316	664,707.96	4.555
125,000.00	-	150,000.00	18	18.947	2,504,878.60	17.164
150,000.00	-	175,000.00	9	9.474	1,434,758.28	9.831
175,000.00	-	200,000.00	10	10.526	1,913,411.66	13.111
200,000.00	-	225,000.00	3	3.158	644,011.64	4.413
225,000.00	-	250,000.00	3	3.158	717,296.45	4.915
250,000.00	-	275,000.00	1	1.053	250,262.63	1.715
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	1	1.053	341,066.45	2.337
350,000.00	-	375,000.00	1	1.053	354,486.11	2.429
375,000.00	-	400,000.00	1	1.053	397,212.90	2.722
400,000.00	-	425,000.00	2	2.105	829,987.47	5.687
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	1	1.053	496,731.90	3.404
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	1.053	541,794.18	3.713
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000



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<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	0	0.000	0.00	0.000
> 800,000.00	1	1.053	993,321.29	6.807
Wgt Ave / Total:	95	100.000	14,593,583.01	100.000

Group I

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	2	0.147	410,085.50	0.130
300 - 360	1354	99.853	314,183,706.67	99.870
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	1356	100.000	314,593,792.17	100.000

Group II

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	95	100.000	14,593,583.01	100.000
180 - 300	0	0.000	0.00	0.000
300 - 360	0	0.000	0.00	0.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	95	100.000	14,593,583.01	100.000