

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Sep-06

ABN AMRO Acct : 723531.1

Payment Date: 25-Sep-06	Content:	Pages	Contact Information:
Prior Payment: 25-Aug-06	Statement to Certificate Holders	2	Analyst: Mark Joyner 714.259.6220 mark.joyner@abnamro.com
Next Payment: 25-Oct-06	Statement to Certificate Holders (Factors)	3	Administrator: Kim Sturm 312.904.4373 kimberly.sturm@abnamro.com
Record Date: 22-Sep-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 6	Cash Reconciliation Summary	5	Outside Parties To The Transaction
Closing Date: 30-Mar-06	Pool Detail and Performance Indicators	6	Issuer: Bear Stearns & Co. Inc.
First Pay. Date: 25-Apr-06	Bond Interest Reconciliation Part I	7	Depositor: Bear Stearns Asset Backed Securities I LLC
Rated Final Payment Date: 25-Apr-36	Bond Interest Reconciliation Part II	8	Underwriter: Bear Stearns & Co. Inc.
Delinquency Method: OTS	Bond Principal Reconciliation	9	Master Servicer: ABN AMRO LaSalle Bank N.A.
	Rating Information	10	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.
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Bear Stearns Asset Backed Securities I Trust
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Distribution Date: 25-Sep-06
Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	07387UHP9	396,254,000.00	309,152,723.34	19,584,348.56	0.00	0.00	289,568,374.78	1,438,726.18	0.00	5.4043800000%
A-2	07387UHQ7	171,485,000.00	171,485,000.00	0.00	0.00	0.00	171,485,000.00	812,818.80	0.00	5.5043800000%
A-3	07387UHR5	24,954,000.00	24,954,000.00	0.00	0.00	0.00	24,954,000.00	120,427.85	0.00	5.6043800000%
M-1	07387UHS3	38,481,000.00	38,481,000.00	0.00	0.00	0.00	38,481,000.00	188,359.98	0.00	5.6843800000%
M-2	07387UHT1	30,150,000.00	30,150,000.00	0.00	0.00	0.00	30,150,000.00	148,099.97	0.00	5.7043800000%
M-3	07387UHU8	18,646,000.00	18,646,000.00	0.00	0.00	0.00	18,646,000.00	91,751.67	0.00	5.7143800000%
M-4	07387UHV6	16,265,000.00	16,265,000.00	0.00	0.00	0.00	16,265,000.00	81,716.16	0.00	5.8343800000%
M-5	07387UHW4	15,075,000.00	15,075,000.00	0.00	0.00	0.00	15,075,000.00	76,256.80	0.00	5.8743800000%
M-6	07387UHX2	13,488,000.00	13,488,000.00	0.00	0.00	0.00	13,488,000.00	69,041.99	0.00	5.9443800000%
M-7	07387UHY0	13,092,000.00	13,092,000.00	0.00	0.00	0.00	13,092,000.00	72,990.00	0.00	6.4743800000%
M-8	07387UHZ7	11,505,000.00	11,505,000.00	0.00	0.00	0.00	11,505,000.00	66,618.99	0.00	6.7243800000%
M-9	07387UJA0	9,124,000.00	9,124,000.00	0.00	0.00	0.00	9,124,000.00	59,510.22	3,156.89	7.1725757355%
M-10	07387UJB8	10,315,000.00	10,315,000.00	0.00	0.00	0.00	10,315,000.00	67,278.38	3,568.97	7.1725757355%
CE	07387UJD4	793,431,579.99 N	706,329,102.32	0.00	0.00	0.00	686,744,753.76	1,386,861.98	311,172.89	N/A
P	07387UJC6	100.00	100.00	0.00	0.00	0.00	100.00	283,306.39	283,306.39	N/A
R-1	07387UJE2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07387UJF9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07387UJG7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07387UJH5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		768,834,100.00	681,732,823.34	19,584,348.56	0.00	0.00	662,148,474.78	4,963,765.36	601,205.14	
Total P&I Payment								24,548,113.92		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	07387UHP9	396,254,000.00	780.188271513	49.423724581	0.000000000	0.000000000	730.764546932	3.630818061	0.000000000	5.41000000%
A-2	07387UHQ7	171,485,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.739882789	0.000000000	5.51000000%
A-3	07387UHR5	24,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.825993829	0.000000000	5.61000000%
M-1	07387UHS3	38,481,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.894882669	0.000000000	5.69000000%
M-2	07387UHT1	30,150,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.912105141	0.000000000	5.71000000%
M-3	07387UHU8	18,646,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.920715971	0.000000000	5.72000000%
M-4	07387UHV6	16,265,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.024049185	0.000000000	5.84000000%
M-5	07387UHW4	15,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.058494196	0.000000000	5.88000000%
M-6	07387UHX2	13,488,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.118771501	0.000000000	5.95000000%
M-7	07387UHY0	13,092,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.575160403	0.000000000	6.48000000%
M-8	07387UHZ7	11,505,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.790438070	0.000000000	6.73000000%
M-9	07387UJA0	9,124,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.522382727	0.345998466	7.58000000%
M-10	07387UJB8	10,315,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.522382937	0.345998061	7.58000000%
CE	07387UJD4	793,431,579.99 N	890.220556042	0.000000000	0.000000000	0.000000000	865.537459158	1.747928889	0.392186167	N/A
P	07387UJC6	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	2833063.900000000	2833063.900000000	N/A
R-1	07387UJE2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07387UJF9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07387UJG7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07387UJH5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Distribution Date: 25-Sep-06
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	5,000.00
Scheduled Interest	4,664,515.92	Withdrawal from Trust	0.00
Fees	301,955.69	Reimbursement from Waterfall	0.00
Remittance Interest	4,362,560.23	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Yield Maintenance Agreement	
Prepayment Penalties	283,306.39	Amt Received Under the Yield Main. Agreement	318,942.51
Other Interest Loss	(332.21)		
Other Interest Proceeds	0.00	Swap Agreement	
Non-advancing Interest	(235.61)	Net Swap payment payable to the Swap	
Net PPIS/Relief Act Shortfall	0.00	Administrator	0.00
Modification Shortfall	0.00	Net Swap payment payable to the Swap Provider	0.00
Other Interest Proceeds/Shortfalls	282,738.57	Swap Termination payment payable to the Swap	
Interest Adjusted	4,645,298.81	Administrator	0.00
Fee Summary		Swap Termination payment payable to the Swap	0.00
Total Servicing Fees	301,955.69	Provider	
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	301,955.69		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	6,279,794.23		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	6,497,538.81	P&I Due Certificate Holders	24,548,113.93

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



Bear Stearns Asset Backed Securities I Trust
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Series 2006-HE3

Distribution Date: 25-Sep-06
Cash Reconciliation Summary

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
Interest Summary					
Scheduled Interest	466,584.38	172,117.17	3,800,776.18	225,038.19	4,664,515.92
Fees	31,657.77	8,125.34	246,766.71	15,405.87	301,955.69
Remittance Interest	434,926.61	163,991.83	3,554,009.47	209,632.32	4,362,560.23
Other Interest Proceeds/Shortfalls					
Prepayment Penalties	39,708.32	1,629.51	209,578.59	32,389.97	283,306.39
Other Interest Loss	0.00	0.00	(332.21)	0.00	(332.21)
Other Interest Proceeds	0.00	0.00	0.00	0.00	0.00
Non-advancing Interest	0.00	(235.61)	0.00	0.00	(235.61)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	39,708.32	1,393.90	209,246.38	32,389.97	282,738.57
Interest Adjusted	474,634.93	165,385.73	3,763,255.85	242,022.29	4,645,298.81
Principal Summary					
Scheduled Principal Distribution	54,648.69	10,021.94	217,618.29	12,299.81	294,588.73
Curtailments	(3,629.68)	1,255.03	16,086.43	6,233.63	19,945.41
Prepayments in Full	1,987,306.07	249,723.90	15,088,362.27	1,944,422.18	19,269,814.42
Liquidation Proceeds	0.00	0.00	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	(10.25)	(341.15)	(40.55)	(84.00)	(475.95)
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	2,038,314.83	260,659.72	15,322,026.44	1,962,871.62	19,583,872.61
Fee Summary					
Total Servicing Fees	31,657.77	8,125.34	246,766.71	15,405.87	301,955.69
Total Trustee Fees	0.00	0.00	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00	0.00	0.00
Total Fees	31,657.77	8,125.34	246,766.71	15,405.87	301,955.69
Beginning Principal Balance	74,053,260.99	19,006,646.14	577,232,073.02	36,037,122.17	706,329,102.32
Ending Principal Balance	72,014,935.91	18,745,645.27	561,910,006.03	34,074,166.55	686,744,753.76



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	793,431,579.99	3,999		3 mo. Rolling Average	40,533,446	706,347,319	5.77%	WAC - Remit Current	7.72%	7.36%	7.41%
Cum Scheduled Principal	1,877,707.80			6 mo. Rolling Average	22,211,430	734,819,566	3.14%	WAC - Remit Original	7.77%	7.37%	7.42%
Cum Unscheduled Principal	104,809,118.43			12 mo. Rolling Average	22,211,430	734,819,566	3.14%	WAC - Current	8.24%	7.88%	7.92%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.28%	7.89%	7.94%
Cum Deferred Interest	0.00			3 mo. Cum Loss	475.95	0		WAL - Current	314.47	350.71	345.92
				6 mo. Cum loss	475.95	0		WAL - Original	320.31	355.71	351.22
				12 mo. Cum Loss	475.95	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	706,329,102.32	3,630	89.02%					5.324380%			
Scheduled Principal	294,588.73		0.04%					Next Index Rate			
Unscheduled Principal	19,289,759.83	85	2.43%					5.330000%			
Deferred Interest	0.00		0.00%	> Delinquency Trigger Event ⁽²⁾			NO				
Liquidations	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	52,221,286.84	686,744,754	7.60%				
Repurchases	0.00	0	0.00%								
Ending Pool	686,744,753.76	3,545	86.55%	> Loss Trigger Event? ⁽³⁾			NO				
Average Loan Balance	193,722.07			Cumulative Loss		0	0.00%				
Current Loss Detail	Amount			> Overall Trigger Event?			NO				
Liquidation	0.00										
Realized Loss	0.00			Step Down Date							
Realized Loss Adjustment	475.95			Distribution Count	6						
Net Liquidation	(475.95)			Current Specified Enhancement % ⁽⁴⁾	29.23%						
				Step Down % ⁽⁵⁾	50.60%						
				% of Current Specified Enhancement % ⁽⁶⁾	31.50%						
Credit Enhancement	Amount	%		> Step Down Date?			NO				
Original OC	24,597,579.99	3.10%									
Target OC	24,596,378.98	3.10%		Extra Principal	475.95						
Beginning OC	24,596,378.98			Cumulative Extra Principal	475.95						
OC Amount per PSA	24,595,903.03	3.10%		OC Release	N/A						
Ending OC	24,596,378.98										
Mezz Certificates	176,141,000.00	22.20%									

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) * (4), then TRUE (3) Condn: Cum Loss > specified thresholds (4) Mezzanine Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: Distrn Cnt > 36, (4) > (5)



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part I***

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	31	309,152,723.34	5.404380000%	1,438,726.18	0.00	0.00	1,438,726.18	1,438,726.18	0.00	0.00	0.00	0.00	No
A-2	Act/360	31	171,485,000.00	5.504380000%	812,818.80	0.00	0.00	812,818.80	812,818.80	0.00	0.00	0.00	0.00	No
A-3	Act/360	31	24,954,000.00	5.604380000%	120,427.85	0.00	0.00	120,427.85	120,427.85	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	38,481,000.00	5.684380000%	188,359.98	0.00	0.00	188,359.98	188,359.98	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	30,150,000.00	5.704380000%	148,099.97	0.00	0.00	148,099.97	148,099.97	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	18,646,000.00	5.714380000%	91,751.67	0.00	0.00	91,751.67	91,751.67	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	16,265,000.00	5.834380000%	81,716.16	0.00	0.00	81,716.16	81,716.16	0.00	0.00	0.00	0.00	No
M-5	Act/360	31	15,075,000.00	5.874380000%	76,256.80	0.00	0.00	76,256.80	76,256.80	0.00	0.00	0.00	0.00	No
M-6	Act/360	31	13,488,000.00	5.944380000%	69,041.99	0.00	0.00	69,041.99	69,041.99	0.00	0.00	0.00	0.00	No
M-7	Act/360	31	13,092,000.00	6.474380000%	72,990.00	0.00	0.00	72,990.00	72,990.00	0.00	0.00	0.00	0.00	No
M-8	Act/360	31	11,505,000.00	6.724380000%	66,618.99	0.00	0.00	66,618.99	66,618.99	0.00	0.00	0.00	0.00	No
M-9	Act/360	31	9,124,000.00	7.172575740%	56,353.33	3,156.89	0.00	59,510.22	59,510.22	0.00	0.00	0.00	0.00	Yes
M-10	Act/360	31	10,315,000.00	7.172575740%	63,709.41	3,568.97	0.00	67,278.38	67,278.38	0.00	0.00	0.00	0.00	Yes
CE			706,329,102.32	N/A	1,075,689.09	318,942.51	0.00	1,402,616.13	1,386,861.98	0.00	0.00	0.00	0.00	N/A
P			100.00	N/A	0.00	283,306.39	0.00	283,306.39	283,306.39	0.00	0.00	0.00	0.00	N/A
Total			681,732,823.34		4,362,560.22	608,974.76	0.00	4,979,519.51	4,963,765.36	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
A-1	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-3	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-7	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-8	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-9	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	3,156.89	0.00	0.00	0.00		
M-10	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	3,568.97	0.00	0.00	0.00		
CE	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	0.00	0.00	0.00	318,942.51	0.00	0.00	0.00		
P	31-Aug-06	1-Aug-06	1-Sep-06	0.00	0.00	283,306.39	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	283,306.39	0.00	0.00	325,668.37	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	396,254,000.00	309,152,723.34	294,588.73	19,289,283.88	475.95	0.00	0.00	0.00	0.00	289,568,374.78	25-Apr-36	N/A	N/A
A-2	171,485,000.00	171,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,485,000.00	25-Apr-36	N/A	N/A
A-3	24,954,000.00	24,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,954,000.00	25-Apr-36	N/A	N/A
M-1	38,481,000.00	38,481,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,481,000.00	25-Apr-36	N/A	N/A
M-2	30,150,000.00	30,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,150,000.00	25-Apr-36	N/A	N/A
M-3	18,646,000.00	18,646,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,646,000.00	25-Apr-36	N/A	N/A
M-4	16,265,000.00	16,265,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,265,000.00	25-Apr-36	N/A	N/A
M-5	15,075,000.00	15,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,075,000.00	25-Apr-36	N/A	N/A
M-6	13,488,000.00	13,488,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,488,000.00	25-Apr-36	N/A	N/A
M-7	13,092,000.00	13,092,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,092,000.00	25-Apr-36	N/A	N/A
M-8	11,505,000.00	11,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,505,000.00	25-Apr-36	N/A	N/A
M-9	9,124,000.00	9,124,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,124,000.00	25-Apr-36	N/A	N/A
M-10	10,315,000.00	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,315,000.00	25-Apr-36	N/A	N/A
CE	793,431,579.99	706,329,102.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	686,744,753.76	25-Apr-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Apr-36	N/A	N/A
Total	768,834,100.00	681,732,823.34	294,588.73	19,289,283.88	475.95	0.00	0.00	0.00	0.00	662,148,474.78			

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Ratings Information

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	07387UHP9	NR	Aaa	NR	AAA				
A-2	07387UHQ7	NR	Aaa	NR	AAA				
A-3	07387UHR5	NR	Aaa	NR	AAA				
M-1	07387UHS3	NR	Aa1	NR	AA+				
M-2	07387UHT1	NR	Aa2	NR	AA				
M-3	07387UHU8	NR	Aa3	NR	AA-				
M-4	07387UHV6	NR	A1	NR	A+				
M-5	07387UHW4	NR	A2	NR	A				
M-6	07387UHX2	NR	A3	NR	A-				
M-7	07387UHY0	NR	Baa1	NR	BBB+				
M-8	07387UHZ7	NR	Baa2	NR	BBB				
M-9	07387UJA0	NR	Baa3	NR	BBB-				
M-10	07387UJB8	NR	Ba1	NR	BB+				
CE	07387UJD4	NR	NR	NR	NR				
P	07387UJC6	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	3179	87.5758%	613,752,377.54	88.5669%	0.00	0.0000%	0.00	0.00
30	143	3.9394%	27,007,971.16	3.8974%	0.00	0.0000%	0.00	0.00
60	95	2.6171%	19,438,317.17	2.8050%	0.00	0.0000%	0.00	0.00
90+	114	3.1405%	24,227,507.14	3.4961%	0.00	0.0000%	0.00	0.00
BKY0	4	0.1102%	556,585.76	0.0803%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0275%	94,025.63	0.0136%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0275%	19,562.01	0.0028%	0.00	0.0000%	0.00	0.00
F/C90+	38	1.0468%	7,710,613.51	1.1127%	0.00	0.0000%	0.00	0.00
PIF	54	1.4876%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0275%	174,675.62	0.0252%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	3630	100.0000%	692,981,635.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	393	10.8264%	78,672,672.00	11.3528%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
25-Sep-06	3,149	607,567,997	142	26,955,470	95	19,438,317	114	24,227,507	6	670,173	38	7,710,614	1	174,676
25-Aug-06	3,293	637,632,133	146	27,581,176	74	18,011,687	85	17,390,326	4	551,729	28	5,162,051	0	0
25-Jul-06	3,426	667,897,495	140	29,807,348	56	11,853,270	72	14,390,878	4	552,189	8	1,466,921	0	0
26-Jun-06	3,596	706,723,499	156	32,028,230	24	4,900,587	14	1,932,803	3	418,611	2	319,189	0	0
25-May-06	3,798	751,203,119	57	9,134,890	22	3,763,096	0	0	1	54,338	0	0	0	0
25-Apr-06	3,888	770,034,814	49	9,082,645	1	279,617	0	0	0	0	0	0	0	0

Total (All Loans)														
25-Sep-06	88.83%	88.47%	4.01%	3.93%	2.68%	2.83%	3.22%	3.53%	0.17%	0.10%	1.07%	1.12%	0.03%	0.03%
25-Aug-06	90.72%	90.27%	4.02%	3.90%	2.04%	2.55%	2.34%	2.46%	0.11%	0.08%	0.77%	0.73%	0.00%	0.00%
25-Jul-06	92.44%	92.00%	3.78%	4.11%	1.51%	1.63%	1.94%	1.98%	0.11%	0.08%	0.22%	0.20%	0.00%	0.00%
26-Jun-06	94.76%	94.69%	4.11%	4.29%	0.63%	0.66%	0.37%	0.26%	0.08%	0.06%	0.05%	0.04%	0.00%	0.00%
25-May-06	97.94%	98.31%	1.47%	1.20%	0.57%	0.49%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.73%	98.80%	1.24%	1.17%	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Fixed 1st Lien</i>														
25-Sep-06	373	68,473,982	13	2,071,533	5	1,018,574	4	348,781	0	0	1	102,067	0	0
25-Aug-06	385	70,885,059	11	1,749,103	6	1,129,353	3	289,747	0	0	0	0	0	0
25-Jul-06	392	72,536,427	11	1,950,884	2	139,333	1	278,455	0	0	1	69,378	0	0
26-Jun-06	399	73,698,619	10	2,037,596	2	179,140	1	69,406	0	0	0	0	0	0
25-May-06	411	76,728,965	6	494,695	1	69,435	0	0	0	0	0	0	0	0
25-Apr-06	411	76,235,986	11	2,031,604	0	0	0	0	0	0	0	0	0	0

<i>Fixed 1st Lien</i>														
25-Sep-06	94.19%	95.08%	3.28%	2.88%	1.26%	1.41%	1.01%	0.48%	0.00%	0.00%	0.25%	0.14%	0.00%	0.00%
25-Aug-06	95.06%	95.72%	2.72%	2.36%	1.48%	1.53%	0.74%	0.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	96.31%	96.75%	2.70%	2.60%	0.49%	0.19%	0.25%	0.37%	0.00%	0.00%	0.25%	0.09%	0.00%	0.00%
26-Jun-06	96.84%	96.99%	2.43%	2.68%	0.49%	0.24%	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.33%	99.27%	1.44%	0.64%	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	97.39%	97.40%	2.61%	2.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Fixed 2nd Lien</i>														
25-Sep-06	365	17,459,172	6	248,558	7	236,948	14	756,524	2	44,443	0	0	0	0
25-Aug-06	375	17,964,422	9	265,702	8	501,173	6	255,751	1	19,597	0	0	0	0
25-Jul-06	381	18,113,049	15	919,254	2	43,454	6	333,973	1	19,632	0	0	0	0
26-Jun-06	399	19,131,170	8	344,409	2	175,452	4	158,744	1	19,667	0	0	0	0
25-May-06	410	19,643,176	8	422,657	4	158,896	0	0	0	0	0	0	0	0
25-Apr-06	420	20,279,687	4	141,100	0	0	0	0	0	0	0	0	0	0

<i>Fixed 2nd Lien</i>														
25-Sep-06	92.64%	93.14%	1.52%	1.33%	1.78%	1.26%	3.55%	4.04%	0.51%	0.24%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	93.98%	94.52%	2.26%	1.40%	2.01%	2.64%	1.50%	1.35%	0.25%	0.10%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	94.07%	93.23%	3.70%	4.73%	0.49%	0.22%	1.48%	1.72%	0.25%	0.10%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	96.38%	96.48%	1.93%	1.74%	0.48%	0.88%	0.97%	0.80%	0.24%	0.10%	0.00%	0.00%	0.00%	0.00%
25-May-06	97.16%	97.12%	1.90%	2.09%	0.95%	0.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.06%	99.31%	0.94%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
228 ARM														
25-Sep-06	2,251	491,397,993	114	22,265,303	79	17,594,776	93	22,740,653	3	531,704	34	7,204,901	1	174,676
25-Aug-06	2,365	516,167,149	114	22,930,445	59	16,327,403	73	16,321,531	3	532,132	26	4,953,413	0	0
25-Jul-06	2,470	541,294,787	109	25,831,423	49	10,962,459	62	13,374,197	3	532,557	7	1,397,543	0	0
26-Jun-06	2,609	576,261,182	131	28,525,743	18	4,220,837	8	1,550,678	2	398,944	2	319,189	0	0
25-May-06	2,782	615,587,500	35	7,457,723	16	3,380,680	0	0	1	54,338	0	0	0	0
25-Apr-06	2,853	633,055,436	32	6,632,106	1	279,617	0	0	0	0	0	0	0	0

228 ARM														
25-Sep-06	87.42%	87.45%	4.43%	3.96%	3.07%	3.13%	3.61%	4.05%	0.12%	0.09%	1.32%	1.28%	0.04%	0.03%
25-Aug-06	89.58%	89.42%	4.32%	3.97%	2.23%	2.83%	2.77%	2.83%	0.11%	0.09%	0.98%	0.86%	0.00%	0.00%
25-Jul-06	91.48%	91.22%	4.04%	4.35%	1.81%	1.85%	2.30%	2.25%	0.11%	0.09%	0.26%	0.24%	0.00%	0.00%
26-Jun-06	94.19%	94.27%	4.73%	4.67%	0.65%	0.69%	0.29%	0.25%	0.07%	0.07%	0.07%	0.05%	0.00%	0.00%
25-May-06	98.17%	98.26%	1.24%	1.19%	0.56%	0.54%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.86%	98.92%	1.11%	1.04%	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
327 ARM														
25-Sep-06	160	30,236,850	9	2,370,076	4	588,020	3	381,549	1	94,026	3	403,646	0	0
25-Aug-06	168	32,615,503	12	2,635,926	1	53,758	3	523,297	0	0	2	208,638	0	0
25-Jul-06	183	35,953,231	5	1,105,786	3	708,025	3	404,253	0	0	0	0	0	0
26-Jun-06	189	37,632,527	7	1,120,482	2	325,159	1	153,975	0	0	0	0	0	0
25-May-06	195	39,243,478	8	759,816	1	154,085	0	0	0	0	0	0	0	0
25-Apr-06	204	40,463,706	2	277,835	0	0	0	0	0	0	0	0	0	0

327 ARM														
25-Sep-06	88.89%	88.74%	5.00%	6.96%	2.22%	1.73%	1.67%	1.12%	0.56%	0.28%	1.67%	1.18%	0.00%	0.00%
25-Aug-06	90.32%	90.51%	6.45%	7.31%	0.54%	0.15%	1.61%	1.45%	0.00%	0.00%	1.08%	0.58%	0.00%	0.00%
25-Jul-06	94.33%	94.19%	2.58%	2.90%	1.55%	1.85%	1.55%	1.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	94.97%	95.92%	3.52%	2.86%	1.01%	0.83%	0.50%	0.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	95.59%	97.72%	3.92%	1.89%	0.49%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.03%	99.32%	0.97%	0.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Sep-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total (All Loans)																								
25-Sep-06	0	0	0	0	0	0	38	7,710,614	0	0	0	0	0	0	1	174,676	4	556,586	1	94,026	0	0	1	19,562
25-Aug-06	0	0	0	0	0	0	28	5,162,051	0	0	0	0	0	0	0	0	3	532,132	0	0	0	0	1	19,597
25-Jul-06	0	0	0	0	0	0	8	1,466,921	0	0	0	0	0	0	0	0	3	532,557	0	0	0	0	1	19,632
26-Jun-06	0	0	0	0	0	0	2	319,189	0	0	0	0	0	0	0	0	2	398,944	0	0	1	19,667	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	54,338	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.07%	1.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.11%	0.08%	0.03%	0.01%	0.00%	0.00%	0.03%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.77%	0.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.07%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 1st Lien																								
25-Sep-06	0	0	0	0	0	0	1	102,067	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	1	69,378	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed 1st Lien																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 2nd Lien																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	24,881	0	0	0	0	1	19,562
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	19,597
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	19,632
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	19,667	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed 2nd Lien																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.13%	0.00%	0.00%	0.00%	0.00%	0.25%	0.10%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.10%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.10%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.10%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
228 ARM																								
25-Sep-06	0	0	0	0	0	0	34	7,204,901	0	0	0	0	0	0	1	174,676	3	531,704	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	26	4,953,413	0	0	0	0	0	0	0	0	3	532,132	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	7	1,397,543	0	0	0	0	0	0	0	0	3	532,557	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	2	319,189	0	0	0	0	0	0	0	0	2	398,944	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	54,338	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

228 ARM																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.32%	1.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.12%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.98%	0.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
327 ARM																								
25-Sep-06	0	0	0	0	0	0	3	403,646	0	0	0	0	0	0	0	0	0	0	1	94,026	0	0	0	0
25-Aug-06	0	0	0	0	0	0	2	208,638	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

327 ARM																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.67%	1.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.56%	0.28%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.08%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
25-Sep-06	3,545	686,744,754	85	19,269,814	0.00	0.00	0.00	0	0	346	7.92%	7.41%
25-Aug-06	3,630	706,329,102	76	19,313,667	0.00	0.00	0.00	0	0	347	7.92%	7.41%
25-Jul-06	3,706	725,968,100	89	19,998,631	0.00	0.00	0.00	0	0	348	7.93%	7.41%
26-Jun-06	3,795	746,322,919	83	17,482,883	0.00	0.00	0.00	0	0	349	7.93%	7.41%
25-May-06	3,878	764,155,443	60	14,858,280	0.00	0.00	0.00	0	0	350	7.93%	7.42%
25-Apr-06	3,938	779,397,076	61	13,662,022	0.00	0.00	0.00	0	0	351	7.94%	7.42%

<i>Fixed 1st Lien</i>												
25-Sep-06	396	72,014,936	9	1,987,306	0.00	0.00	0.00	0	0	343	7.56%	7.05%
25-Aug-06	405	74,053,261	2	851,819	0.00	0.00	0.00	0	0	344	7.57%	7.06%
25-Jul-06	407	74,974,477	5	950,070	0.00	0.00	0.00	0	0	345	7.59%	7.07%
26-Jun-06	412	75,984,762	6	1,246,700	0.00	0.00	0.00	0	0	346	7.59%	7.08%
25-May-06	418	77,293,095	4	912,587	0.00	0.00	0.00	0	0	347	7.59%	7.08%
25-Apr-06	422	78,267,589	2	324,257	0.00	0.00	0.00	0	0	348	7.59%	7.08%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Fixed 2nd Lien</i>												
25-Sep-06	394	18,745,645	5	249,724	0.00	0.00	0.00	0	0	205	10.87%	10.35%
25-Aug-06	399	19,006,646	6	411,368	0.00	0.00	0.00	0	0	207	10.87%	10.35%
25-Jul-06	405	19,429,363	9	390,654	0.00	0.00	0.00	0	0	208	10.87%	10.36%
26-Jun-06	414	19,829,442	8	378,697	0.00	0.00	0.00	0	0	209	10.88%	10.37%
25-May-06	422	20,224,729	2	183,062	0.00	0.00	0.00	0	0	211	10.87%	10.36%
25-Apr-06	424	20,420,787	8	434,549	0.00	0.00	0.00	0	0	212	10.88%	10.37%

<i>228 ARM</i>												
25-Sep-06	2,575	561,910,006	65	15,088,362	0.00	0.00	0.00	0	0	351	7.90%	7.39%
25-Aug-06	2,640	577,232,073	60	15,930,644	0.00	0.00	0.00	0	0	352	7.90%	7.39%
25-Jul-06	2,700	593,392,965	70	17,635,348	0.00	0.00	0.00	0	0	353	7.90%	7.39%
26-Jun-06	2,770	611,276,573	64	14,948,889	0.00	0.00	0.00	0	0	354	7.90%	7.39%
25-May-06	2,834	626,480,240	52	13,240,118	0.00	0.00	0.00	0	0	355	7.91%	7.40%
25-Apr-06	2,886	639,967,158	50	12,786,316	0.00	0.00	0.00	0	0	356	7.91%	7.40%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
327 ARM												
25-Sep-06	180	34,074,167	6	1,944,422	0.00	0.00	0.00	0	0	350	7.49%	6.98%
25-Aug-06	186	36,037,122	8	2,119,836	0.00	0.00	0.00	0	0	351	7.47%	6.96%
25-Jul-06	194	38,171,294	5	1,022,560	0.00	0.00	0.00	0	0	352	7.48%	6.97%
26-Jun-06	199	39,232,142	5	908,596	0.00	0.00	0.00	0	0	353	7.47%	6.96%
25-May-06	204	40,157,379	2	522,514	0.00	0.00	0.00	0	0	354	7.48%	6.96%
25-Apr-06	206	40,741,541	1	116,900	0.00	0.00	0.00	0	0	355	7.48%	6.96%

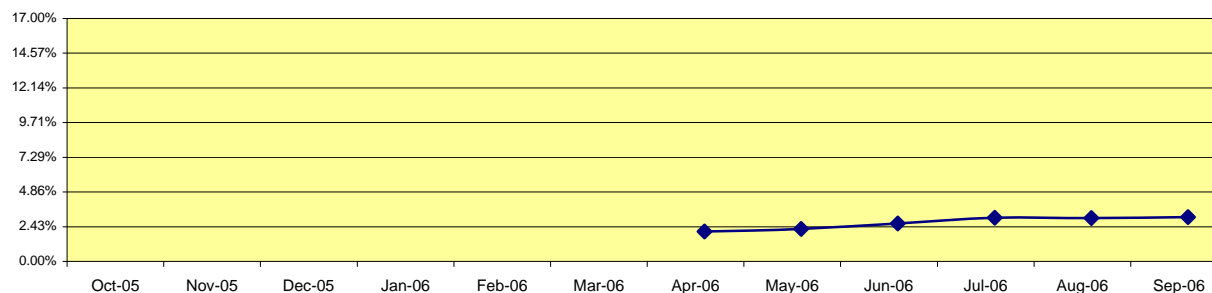
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Prepayment Summary

SMM (Single Monthly Mortality)

Total

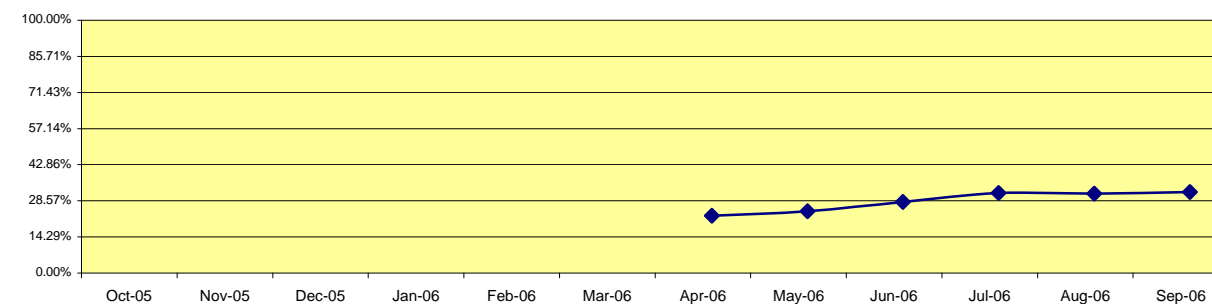
Current Period	2.73%
3-Month Average	2.69%
6-Month Average	2.33%
12-Month Average	2.33%
Average Since Cut-Off	2.33%



CPR (Conditional Prepayment Rate)

Total

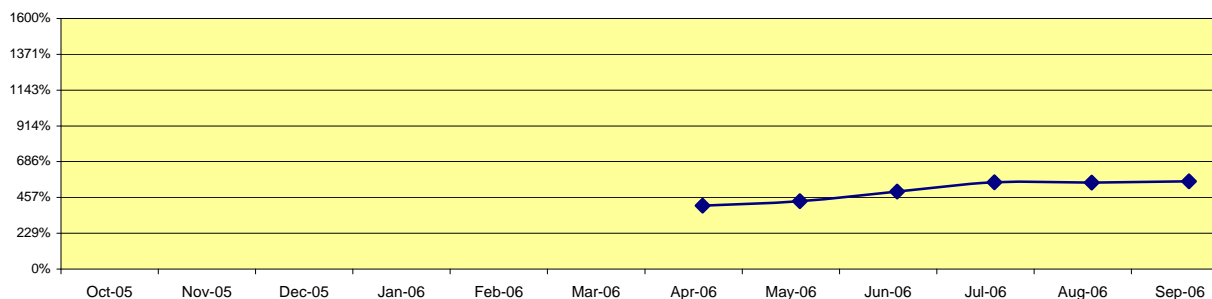
Current Period	28.25%
3-Month Average	27.91%
6-Month Average	24.58%
12-Month Average	24.58%
Average Since Cut-Off	24.58%



PSA (Public Securities Association)

Total

Current Period	471%
3-Month Average	465%
6-Month Average	410%
12-Month Average	410%
Average Since Cut-Off	410%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 56,000	361	10.18%	13,201,208	1.92%
56,000	to 77,000	281	7.93%	18,614,042	2.71%
77,000	to 98,000	256	7.22%	22,417,034	3.26%
98,000	to 119,000	304	8.58%	32,760,806	4.77%
119,000	to 140,000	324	9.14%	42,028,838	6.12%
140,000	to 160,000	244	6.88%	36,669,407	5.34%
160,000	to 204,000	463	13.06%	84,174,528	12.26%
204,000	to 248,000	317	8.94%	71,107,185	10.35%
248,000	to 292,000	282	7.95%	75,787,204	11.04%
292,000	to 336,000	214	6.04%	66,769,570	9.72%
336,000	to 381,000	144	4.06%	51,695,919	7.53%
381,000	to 850,000	355	10.01%	171,519,013	24.98%
		3,545	100.00%	686,744,754	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 58,000	411	10.28%	15,597,187	1.97%
58,000	to 80,000	318	7.95%	21,947,822	2.77%
80,000	to 102,000	317	7.93%	29,167,555	3.68%
102,000	to 124,000	329	8.23%	37,303,004	4.70%
124,000	to 146,000	338	8.45%	45,391,095	5.72%
146,000	to 167,000	282	7.05%	43,865,009	5.53%
167,000	to 211,000	521	13.03%	97,940,257	12.34%
211,000	to 255,000	364	9.10%	84,542,792	10.66%
255,000	to 299,000	316	7.90%	87,058,457	10.97%
299,000	to 343,000	233	5.83%	73,971,388	9.32%
343,000	to 387,000	169	4.23%	61,658,832	7.77%
387,000	to 850,000	401	10.03%	194,988,181	24.58%
		3,999	100.00%	793,431,580	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.13%	to 6.75%	386	10.89%	105,838,021	15.41%
6.75%	to 7.00%	259	7.31%	63,948,931	9.31%
7.00%	to 7.25%	179	5.05%	38,422,514	5.59%
7.25%	to 7.50%	291	8.21%	64,873,406	9.45%
7.50%	to 7.75%	293	8.27%	67,073,806	9.77%
7.75%	to 8.00%	374	10.55%	80,387,672	11.71%
8.00%	to 8.44%	313	8.83%	63,718,572	9.28%
8.44%	to 8.88%	405	11.42%	74,563,626	10.86%
8.88%	to 9.31%	286	8.07%	50,327,679	7.33%
9.31%	to 9.75%	234	6.60%	36,266,845	5.28%
9.75%	to 10.25%	189	5.33%	17,198,865	2.50%
10.25%	to 14.03%	336	9.48%	24,124,817	3.51%
		3,545	100.00%	686,744,754	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
0.00%	to 6.64%	391	9.78%	106,520,368	13.43%
6.64%	to 6.91%	232	5.80%	56,532,496	7.13%
6.91%	to 7.17%	237	5.93%	58,340,274	7.35%
7.17%	to 7.44%	269	6.73%	62,244,149	7.84%
7.44%	to 7.70%	369	9.23%	84,409,277	10.64%
7.70%	to 8.00%	523	13.08%	115,599,616	14.57%
8.00%	to 8.44%	362	9.05%	75,016,785	9.45%
8.44%	to 8.88%	456	11.40%	86,306,039	10.88%
8.88%	to 9.31%	325	8.13%	59,511,625	7.50%
9.31%	to 9.75%	255	6.38%	40,771,847	5.14%
9.75%	to 10.20%	179	4.48%	19,414,474	2.45%
10.20%	to 14.03%	401	10.03%	28,764,630	3.63%
		3,999	100.00%	793,431,580	100.00%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,755	595,984,173	86.78%	350.71	7.87%
Fixed 1st Lien	396	72,014,936	10.49%	343.00	7.57%
Fixed 2nd Lien	394	18,745,645	2.73%	204.84	10.87%

Total	3,545	686,744,754	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	3,143	693,909,424	87.46%	360.00	7.73%
Fixed 1st Lien	424	78,652,971	9.91%	352.96	7.56%
Fixed 2nd Lien	432	20,869,186	2.63%	217.60	10.65%

Total	3,999	793,431,580	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,520	480,158,281	69.92%	346.50	7.90%
PUD	556	105,518,776	15.37%	343.05	8.02%
Multifamily	214	52,120,509	7.59%	347.28	7.97%
Condo - High Facility	241	46,175,162	6.72%	344.79	7.80%
SF Attached Dwelling	14	2,772,026	0.40%	348.13	7.92%

Total	3,545	686,744,754	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,824	552,379,548	69.62%	356.08	7.77%
PUD	629	121,509,795	15.31%	352.72	7.93%
Multifamily	251	62,226,254	7.84%	357.02	7.88%
Condo - High Facility	280	54,446,605	6.86%	354.74	7.64%
SF Attached Dwelling	15	2,869,377	0.36%	357.49	7.89%

Total	3,999	793,431,580	100.00%		
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**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,179	627,626,396	91.39%	345.68	7.88%
Non-Owner Occupied	329	50,967,777	7.42%	348.49	8.31%
Owner Occupied - Secondary Residence	37	8,150,580	1.19%	348.71	7.86%

Total 3,545 686,744,754 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,792	401,977,891	58.53%	349.01	7.84%
Purchase	1,476	235,663,682	34.32%	340.47	8.03%
Refinance/No Cash Out	277	49,103,181	7.15%	346.79	8.00%

Total 3,545 686,744,754 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,590	725,645,379	91.46%	355.30	7.78%
Non-Owner Occupied	370	59,333,801	7.48%	358.22	7.99%
Owner Occupied - Secondary Residence	39	8,452,400	1.07%	358.65	7.72%

Total 3,999 793,431,580 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,092	479,776,409	60.47%	358.39	7.72%
Purchase	1,605	259,125,675	32.66%	350.14	7.91%
Refinance/No Cash Out	302	54,529,496	6.87%	356.38	7.93%

Total 3,999 793,431,580 100.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	1,087	269,310,280	39.22%	350.46	7.92%
Opteum	442	95,464,349	13.90%	348.84	7.67%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	1,258	317,044,416	39.96%	359.55	7.79%
Opteum	518	112,873,253	14.23%	358.55	7.59%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Geographic Concentration***

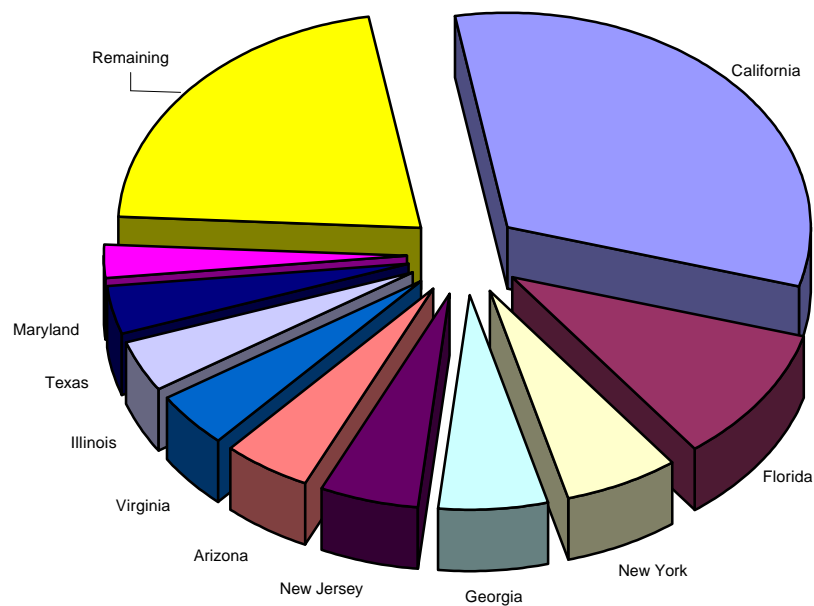
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	693	220,641,670	32.13%	347	7.55%
Florida	424	72,123,034	10.50%	347	7.90%
New York	155	41,732,182	6.08%	346	7.84%
Georgia	313	40,200,309	5.85%	345	8.41%
New Jersey	145	34,777,061	5.06%	347	7.82%
Arizona	182	32,643,197	4.75%	342	8.00%
Virginia	142	29,728,692	4.33%	338	8.36%
Illinois	149	26,843,025	3.91%	349	8.19%
Texas	244	23,432,387	3.41%	340	8.33%
Maryland	75	17,996,490	2.62%	348	8.07%
Remaining	1,023	146,626,707	21.35%	346	8.14%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	819	260,343,989	32.81%	357	7.40%
Florida	474	80,260,305	10.12%	356	7.78%
New York	177	48,510,754	6.11%	356	7.74%
New Jersey	198	47,064,932	5.93%	357	7.83%
Georgia	330	43,097,421	5.43%	355	8.33%
Arizona	210	37,184,435	4.69%	350	7.79%
Illinois	176	33,322,293	4.20%	358	7.93%
Virginia	157	32,770,947	4.13%	348	8.30%
Maryland	106	25,702,928	3.24%	358	7.85%
Texas	249	24,525,852	3.09%	350	8.26%
Remaining	1,103	160,647,724	20.25%	356	8.10%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss													
					Amount	Count	Amount	Count	Amount	Count															
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(475.95)	31	475.95	475.95													
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(475.95)	31	475.95														



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15620735	200609	0.00	0.00	0.00	0.00	0.00	(17.30)	17.30	17.30	P	
15629568	200609	0.00	0.00	0.00	0.00	0.00	(8.15)	8.15	8.15	P	
15693805	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15787625	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15814399	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15814419	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15814533	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15817852	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15817868	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15817882	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15818028	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15831738	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15831753	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15878715	200609	0.00	0.00	0.00	0.00	0.00	(26.25)	26.25	26.25	P	
15908693	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15908763	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15908876	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15908891	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15919237	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15936206	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15936238	200609	0.00	0.00	0.00	0.00	0.00	(28.75)	28.75	28.75	P	
15971599	200609	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15984631	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15985099	200609	0.00	0.00	0.00	0.00	0.00	(48.00)	48.00	48.00	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15986396	200609	0.00	0.00	0.00	0.00	0.00	(17.00)	17.00	17.00	P	
15986397	200609	0.00	0.00	0.00	0.00	0.00	(13.00)	13.00	13.00	P	
15986428	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15999633	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15999802	200609	0.00	0.00	0.00	0.00	0.00	(20.00)	20.00	20.00	P	
15999890	200609	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16000440	200609	0.00	0.00	0.00	0.00	0.00	(14.00)	14.00	14.00	P	
Current Total		0.00	0.00	0.00	0.00	0.00	(475.95)	475.95	475.95		
Cumulative		0.00	0.00	0.00	0.00	0.00	(475.95)	475.95	475.95		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

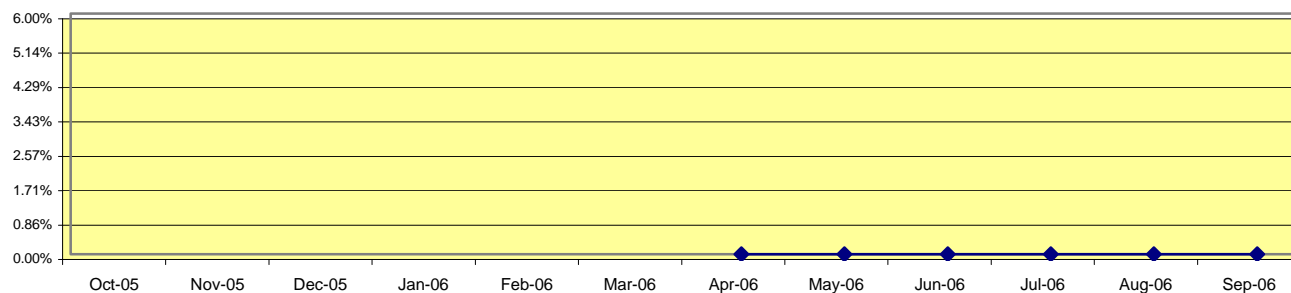
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

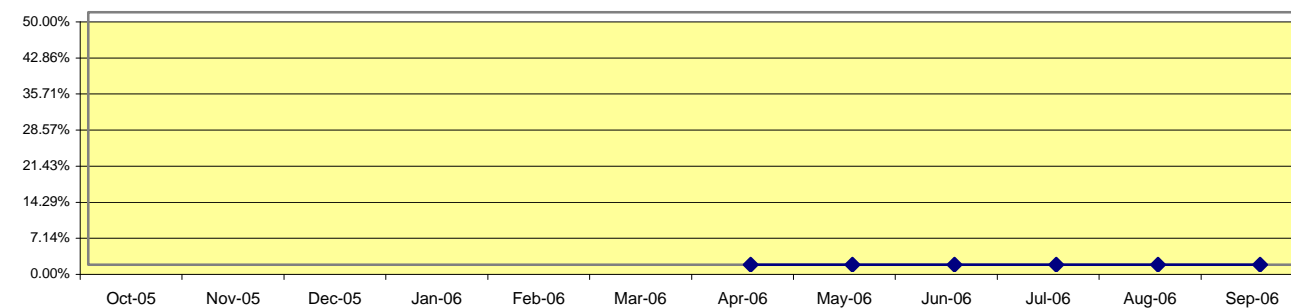
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

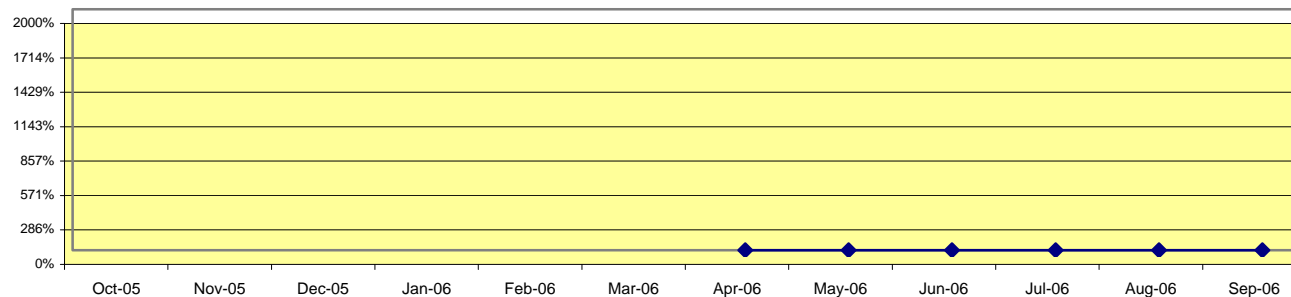
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Sep-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Sep-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.