

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06

ABN AMRO Acct : 723531.1

Payment Date:	Content:	Pages	Contact Information:
25-Jul-06	Statement to Certificate Holders	2	Analyst: Mark Joyner 714.259.6220 mark.joyner@abnamro.com
Prior Payment: 26-Jun-06	Statement to Certificate Holders (Factors)	3	Administrator: Kim Sturm 312.904.4373 kimberly.sturm@abnamro.com
Next Payment: 25-Aug-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
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Distribution Count: 4	15 Month Loan Status Summary Part II	17-21	Underwriter: Bear Stearns & Co. Inc.
	15 Month Historical Payoff Summary	22-24	Master Servicer: ABN AMRO LaSalle Bank N.A.
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Determination Date: 14-Jul-06			



**Bear Stearns Asset Backed Securities I Trust
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***Distribution Date: 25-Jul-06
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	07387UHP9	396,254,000.00	349,146,540.35	20,354,819.65	0.00	0.00	328,791,720.70	1,519,490.59	0.00	5.4025000000%
A-2	07387UHQ7	171,485,000.00	171,485,000.00	0.00	0.00	0.00	171,485,000.00	760,119.17	0.00	5.5025000000%
A-3	07387UHR5	24,954,000.00	24,954,000.00	0.00	0.00	0.00	24,954,000.00	112,620.52	0.00	5.6025000000%
M-1	07387UHS3	38,481,000.00	38,481,000.00	0.00	0.00	0.00	38,481,000.00	176,149.45	0.00	5.6825000000%
M-2	07387UHT1	30,150,000.00	30,150,000.00	0.00	0.00	0.00	30,150,000.00	138,499.47	0.00	5.7025000000%
M-3	07387UHU8	18,646,000.00	18,646,000.00	0.00	0.00	0.00	18,646,000.00	85,803.97	0.00	5.7125000000%
M-4	07387UHV6	16,265,000.00	16,265,000.00	0.00	0.00	0.00	16,265,000.00	76,419.52	0.00	5.8325000000%
M-5	07387UHW4	15,075,000.00	15,075,000.00	0.00	0.00	0.00	15,075,000.00	71,314.17	0.00	5.8725000000%
M-6	07387UHX2	13,488,000.00	13,488,000.00	0.00	0.00	0.00	13,488,000.00	64,567.24	0.00	5.9425000000%
M-7	07387UHY0	13,092,000.00	13,092,000.00	0.00	0.00	0.00	13,092,000.00	68,261.14	0.00	6.4725000000%
M-8	07387UHZ7	11,505,000.00	11,505,000.00	0.00	0.00	0.00	11,505,000.00	62,303.57	0.00	6.7225000000%
M-9	07387UJA0	9,124,000.00	9,124,000.00	0.00	0.00	0.00	9,124,000.00	55,657.03	0.00	7.5725000000%
M-10	07387UJB8	10,315,000.00	10,315,000.00	0.00	0.00	0.00	10,315,000.00	62,922.22	0.00	7.5725000000%
CE	07387UJD4	793,431,579.99 N	746,322,919.33	0.00	0.00	0.00	725,968,099.68	1,671,017.86	313,852.88	N/A
P	07387UJC6	100.00	100.00	0.00	0.00	0.00	100.00	277,402.41	277,402.41	N/A
R-1	07387UJE2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07387UJF9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07387UJG7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07387UJH5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		768,834,100.00	721,726,640.35	20,354,819.65	0.00	0.00	701,371,820.70	5,202,548.33	591,255.29	
Total P&I Payment								25,557,367.98		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Asset Backed Securities I Trust
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Series 2006-HE3**

***Distribution Date: 25-Jul-06
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	07387UHP9	396,254,000.00	881.118021143	51.368111489	0.000000000	0.000000000	829.749909654	3.834637859	0.000000000	5.46500000%
A-2	07387UHQ7	171,485,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.432569438	0.000000000	5.56500000%
A-3	07387UHR5	24,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.513124950	0.000000000	5.66500000%
M-1	07387UHS3	38,481,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.577569450	0.000000000	5.74500000%
M-2	07387UHT1	30,150,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.593680597	0.000000000	5.76500000%
M-3	07387UHU8	18,646,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.601736029	0.000000000	5.77500000%
M-4	07387UHV6	16,265,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.698402705	0.000000000	5.89500000%
M-5	07387UHW4	15,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.730624876	0.000000000	5.93500000%
M-6	07387UHX2	13,488,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.787013642	0.000000000	6.00500000%
M-7	07387UHY0	13,092,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.213958142	0.000000000	6.53500000%
M-8	07387UHZ7	11,505,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.415347240	0.000000000	6.78500000%
M-9	07387UJA0	9,124,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.100069049	0.000000000	7.63500000%
M-10	07387UJB8	10,315,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.100069801	0.000000000	7.63500000%
CE	07387UJD4	793,431,579.99 N	940.626688113	0.000000000	0.000000000	0.000000000	914.972529439	2.106064218	0.395563887	N/A
P	07387UJC6	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	2774024.100000000	2774024.100000000	N/A
R-1	07387UJE2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07387UJF9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07387UJG7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07387UJH5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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***Distribution Date: 25-Jul-06
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	5,000.00
Scheduled Interest	4,930,346.10	Withdrawal from Trust	0.00
Fees	319,093.95	Reimbursement from Waterfall	0.00
Remittance Interest	4,611,252.15	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Yield Maintenance Agreement	
Prepayment Penalties	277,402.41	Amt Received Under the Yield Main. Agreement	314,129.39
Other Interest Loss	0.00		
Other Interest Proceeds	0.00	Swap Agreement	
Non-advancing Interest	(235.61)	Net Swap payment payable to the Swap	
Net PPIS/Relief Act Shortfall	0.00	Administrator	0.00
Modification Shortfall	0.00	Net Swap payment payable to the Swap Provider	0.00
Other Interest Proceeds/Shortfalls	277,166.80	Swap Termination payment payable to the Swap	
Interest Adjusted	4,888,418.96	Administrator	0.00
Fee Summary		Swap Termination payment payable to the Swap	0.00
Total Servicing Fees	319,053.05	Provider	
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	40.90		
Insurance Premium	0.00		
Total Fees	319,093.95		
Advances (Principal & Interest)		P&I Due Certificate Holders	25,557,367.99
Prior Month's Outstanding Advances	6,223,963.23		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	2,636,231.19		

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



Bear Stearns Asset Backed Securities I Trust
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Distribution Date: 25-Jul-06
Cash Reconciliation Summary

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
Interest Summary					
Scheduled Interest	480,293.75	179,649.96	4,025,903.62	244,498.77	4,930,346.10
Fees	32,483.49	8,477.09	261,320.74	16,771.74	319,053.05
Remittance Interest	447,810.26	171,172.87	3,764,582.88	227,727.03	4,611,293.05
Other Interest Proceeds/Shortfalls					
Prepayment Penalties	3,554.40	5,364.04	248,000.74	20,483.23	277,402.41
Other Interest Loss	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00	0.00	0.00
Non-advancing Interest	0.00	(235.61)	0.00	0.00	(235.61)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	3,554.40	5,128.43	248,000.74	20,483.23	277,166.80
Interest Adjusted	451,364.66	176,301.31	4,012,583.62	248,210.26	4,888,459.86
Principal Summary					
Scheduled Principal Distribution	56,589.71	10,547.32	232,558.55	14,938.02	314,633.60
Curtailments	3,625.73	(1,122.07)	15,701.84	23,349.92	41,555.42
Prepayments in Full	950,069.59	390,653.67	17,635,347.82	1,022,559.55	19,998,630.63
Liquidation Proceeds	0.00	0.00	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	1,010,285.03	400,078.92	17,883,608.21	1,060,847.49	20,354,819.65
Fee Summary					
Total Servicing Fees	32,483.49	8,477.09	261,320.74	16,771.74	319,053.05
Total Trustee Fees	0.00	0.00	0.00	0.00	0.00
LPML Fees	0.00	0.00	0.00	0.00	0.00
Total Fees	32,483.49	8,477.09	261,320.74	16,771.74	319,053.05
Beginning Principal Balance	75,984,762.43	19,829,441.85	611,276,573.44	39,232,141.61	746,322,919.33
Ending Principal Balance	74,974,477.40	19,429,362.93	593,392,965.23	38,171,294.12	725,968,099.68

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Series 2006-HE3

Distribution Date: 25-Jul-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	793,431,579.99	3,999		3 mo. Rolling Average	13,217,294	745,482,154	1.80%	WAC - Remit Current	7.75%	7.36%	7.41%
Cum Scheduled Principal	1,281,337.75			6 mo. Rolling Average	9,982,875	753,960,885	1.36%	WAC - Remit Original	7.77%	7.37%	7.42%
Cum Unscheduled Principal	66,182,142.56			12 mo. Rolling Average	9,982,875	753,960,885	1.36%	WAC - Current	8.27%	7.88%	7.93%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.28%	7.89%	7.94%
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	316.91	352.71	348.05
				6 mo. Cum loss	0.00	0		WAL - Original	320.31	355.71	351.22
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	746,322,919.33	3,795	94.06%					5.322500%			
Scheduled Principal	314,633.60		0.04%					Next Index Rate			
Unscheduled Principal	20,040,186.05	89	2.53%					5.385000%			
Deferred Interest	0.00		0.00%	> Delinquency Trigger Event ⁽²⁾			NO				
Liquidations	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	28,263,257.55	725,968,100	3.89%				
Repurchases	0.00	0	0.00%								
Ending Pool	725,968,099.68	3,706	91.50%	> Loss Trigger Event? ⁽³⁾			NO				
Average Loan Balance	195,889.94			Cumulative Loss		0	0.00%				
Current Loss Detail	Amount			> Overall Trigger Event?			NO				
Liquidation	0.00										
Realized Loss	0.00			Step Down Date							
Realized Loss Adjustment	0.00			Distribution Count		4					
Net Liquidation	0.00			Current Specified Enhancement % ⁽⁴⁾	27.65%						
				Step Down % ⁽⁵⁾	50.60%						
				% of Current Specified Enhancement % ⁽⁶⁾	31.50%						
Credit Enhancement	Amount	%		> Step Down Date?			NO				
Original OC	24,597,579.99	3.10%									
Target OC	24,596,378.98	3.10%		Extra Principal	0.00						
Beginning OC	24,596,378.98			Cumulative Extra Principal	0.00						
OC Amount per PSA	24,596,378.98	3.10%		OC Release	N/A						
Ending OC	24,596,378.98										
Mezz Certificates	176,141,000.00	22.20%									

Pool Composition			
Properties	Balance	%Score	
Cut-off LTV	640,682,532.95	80.75%	
Cash Out/Refinance	534,305,904.50	67.34%	
SFR	555,248,925.17	69.98%	
Owner Occupied	734,097,779.45	92.52%	
	Min	Max	WA
FICO	500	809	613.24

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) * (4), then TRUE (3) Condn: Cum Loss > specified thresholds (4) Mezzanine Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: Distn Cnt > 36, (4) > (5)

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
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Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part I

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	29	349,146,540.35	5.402500000%	1,519,490.59	0.00	0.00	1,519,490.59	1,519,490.59	0.00	0.00	0.00	0.00	No
A-2	Act/360	29	171,485,000.00	5.502500000%	760,119.17	0.00	0.00	760,119.17	760,119.17	0.00	0.00	0.00	0.00	No
A-3	Act/360	29	24,954,000.00	5.602500000%	112,620.52	0.00	0.00	112,620.52	112,620.52	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	38,481,000.00	5.682500000%	176,149.45	0.00	0.00	176,149.45	176,149.45	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	30,150,000.00	5.702500000%	138,499.47	0.00	0.00	138,499.47	138,499.47	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	18,646,000.00	5.712500000%	85,803.97	0.00	0.00	85,803.97	85,803.97	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	16,265,000.00	5.832500000%	76,419.52	0.00	0.00	76,419.52	76,419.52	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	15,075,000.00	5.872500000%	71,314.17	0.00	0.00	71,314.17	71,314.17	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	13,488,000.00	5.942500000%	64,567.24	0.00	0.00	64,567.24	64,567.24	0.00	0.00	0.00	0.00	No
M-7	Act/360	29	13,092,000.00	6.472500000%	68,261.14	0.00	0.00	68,261.14	68,261.14	0.00	0.00	0.00	0.00	No
M-8	Act/360	29	11,505,000.00	6.722500000%	62,303.57	0.00	0.00	62,303.57	62,303.57	0.00	0.00	0.00	0.00	No
M-9	Act/360	29	9,124,000.00	7.572500000%	55,657.03	0.00	0.00	55,657.03	55,657.03	0.00	0.00	0.00	0.00	No
M-10	Act/360	29	10,315,000.00	7.572500000%	62,922.22	0.00	0.00	62,922.22	62,922.22	0.00	0.00	0.00	0.00	No
CE			746,322,919.33	N/A	1,357,164.98	314,129.39	0.00	1,671,294.37	1,671,017.86	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	277,402.41	0.00	277,402.41	277,402.41	0.00	0.00	0.00	0.00	No
Total			721,726,640.35		4,611,293.04	591,531.80	0.00	5,202,824.84	5,202,548.33	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



Bear Stearns Asset Backed Securities I Trust
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Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part II

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
A-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-7	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-8	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-9	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-10	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CE	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	314,129.39	0.00	0.00	0.00		
P	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	277,402.41	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	277,402.41	0.00	0.00	314,129.39	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Jul-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	396,254,000.00	349,146,540.35	314,633.60	20,040,186.05	0.00	0.00	0.00	0.00	0.00	328,791,720.70	25-Apr-36	N/A	N/A
A-2	171,485,000.00	171,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,485,000.00	25-Apr-36	N/A	N/A
A-3	24,954,000.00	24,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,954,000.00	25-Apr-36	N/A	N/A
M-1	38,481,000.00	38,481,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,481,000.00	25-Apr-36	N/A	N/A
M-2	30,150,000.00	30,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,150,000.00	25-Apr-36	N/A	N/A
M-3	18,646,000.00	18,646,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,646,000.00	25-Apr-36	N/A	N/A
M-4	16,265,000.00	16,265,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,265,000.00	25-Apr-36	N/A	N/A
M-5	15,075,000.00	15,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,075,000.00	25-Apr-36	N/A	N/A
M-6	13,488,000.00	13,488,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,488,000.00	25-Apr-36	N/A	N/A
M-7	13,092,000.00	13,092,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,092,000.00	25-Apr-36	N/A	N/A
M-8	11,505,000.00	11,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,505,000.00	25-Apr-36	N/A	N/A
M-9	9,124,000.00	9,124,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,124,000.00	25-Apr-36	N/A	N/A
M-10	10,315,000.00	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,315,000.00	25-Apr-36	N/A	N/A
CE	793,431,579.99	746,322,919.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	725,968,099.68	25-Apr-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Apr-36	N/A	N/A
Total	768,834,100.00	721,726,640.35	314,633.60	20,040,186.05	0.00	0.00	0.00	0.00	0.00	701,371,820.70			

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Ratings Information

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	07387UHP9	NR	Aaa	NR	AAA				
A-2	07387UHQ7	NR	Aaa	NR	AAA				
A-3	07387UHR5	NR	Aaa	NR	AAA				
M-1	07387UHS3	NR	Aa1	NR	AA+				
M-2	07387UHT1	NR	Aa2	NR	AA				
M-3	07387UHU8	NR	Aa3	NR	AA-				
M-4	07387UHV6	NR	A1	NR	A+				
M-5	07387UHW4	NR	A2	NR	A				
M-6	07387UHX2	NR	A3	NR	A-				
M-7	07387UHY0	NR	Baa1	NR	BBB+				
M-8	07387UHZ7	NR	Baa2	NR	BBB				
M-9	07387UJA0	NR	Baa3	NR	BBB-				
M-10	07387UJB8	NR	Ba1	NR	BB+				
CE	07387UJD4	NR	NR	NR	NR				
P	07387UJC6	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Jul-06
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	3506	92.3847%	667,897,494.55	92.0009%	0.00	0.0000%	0.00	0.00
30	146	3.8472%	29,807,347.58	4.1059%	0.00	0.0000%	0.00	0.00
60	58	1.5283%	11,853,269.98	1.6328%	0.00	0.0000%	0.00	0.00
90+	73	1.9236%	14,390,877.98	1.9823%	0.00	0.0000%	0.00	0.00
BKY0	3	0.0791%	532,557.05	0.0734%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0264%	19,632.01	0.0027%	0.00	0.0000%	0.00	0.00
F/C90+	8	0.2108%	1,466,920.53	0.2021%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	3795	100.0000%	725,968,099.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	286	7.5362%	57,538,048.00	7.9257%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total (All Loans)</i>												
25-Jul-06	3,429	668,430,052	140	29,807,348	56	11,853,270	73	14,410,510	8	1,466,921	0	0
26-Jun-06	3,598	707,122,443	156	32,028,230	25	4,920,254	14	1,932,803	2	319,189	0	0
25-May-06	3,799	751,257,457	57	9,134,890	22	3,763,096	0	0	0	0	0	0
25-Apr-06	3,888	770,034,814	49	9,082,645	1	279,617	0	0	0	0	0	0

<i>Total (All Loans)</i>												
25-Jul-06	92.53%	92.07%	3.78%	4.11%	1.51%	1.63%	1.97%	1.99%	0.22%	0.20%	0.00%	0.00%
26-Jun-06	94.81%	94.75%	4.11%	4.29%	0.66%	0.66%	0.37%	0.26%	0.05%	0.04%	0.00%	0.00%
25-May-06	97.96%	98.31%	1.47%	1.20%	0.57%	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.73%	98.80%	1.24%	1.17%	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Fixed 1st Lien</i>												
25-Jul-06	392	72,536,427	11	1,950,884	2	139,333	1	278,455	1	69,378	0	0
26-Jun-06	399	73,698,619	10	2,037,596	2	179,140	1	69,406	0	0	0	0
25-May-06	411	76,728,965	6	494,695	1	69,435	0	0	0	0	0	0
25-Apr-06	411	76,235,986	11	2,031,604	0	0	0	0	0	0	0	0

<i>Fixed 1st Lien</i>												
25-Jul-06	96.31%	96.75%	2.70%	2.60%	0.49%	0.19%	0.25%	0.37%	0.25%	0.09%	0.00%	0.00%
26-Jun-06	96.84%	96.99%	2.43%	2.68%	0.49%	0.24%	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.33%	99.27%	1.44%	0.64%	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	97.39%	97.40%	2.61%	2.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Fixed 2nd Lien</i>												
25-Jul-06	381	18,113,049	15	919,254	2	43,454	7	353,605	0	0	0	0
26-Jun-06	399	19,131,170	8	344,409	3	195,118	4	158,744	0	0	0	0
25-May-06	410	19,643,176	8	422,657	4	158,896	0	0	0	0	0	0
25-Apr-06	420	20,279,687	4	141,100	0	0	0	0	0	0	0	0

<i>Fixed 2nd Lien</i>												
25-Jul-06	94.07%	93.23%	3.70%	4.73%	0.49%	0.22%	1.73%	1.82%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	96.38%	96.48%	1.93%	1.74%	0.72%	0.98%	0.97%	0.80%	0.00%	0.00%	0.00%	0.00%
25-May-06	97.16%	97.12%	1.90%	2.09%	0.95%	0.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.06%	99.31%	0.94%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
228 ARM												
25-Jul-06	2,473	541,827,344	109	25,831,423	49	10,962,459	62	13,374,197	7	1,397,543	0	0
26-Jun-06	2,611	576,660,127	131	28,525,743	18	4,220,837	8	1,550,678	2	319,189	0	0
25-May-06	2,783	615,641,837	35	7,457,723	16	3,380,680	0	0	0	0	0	0
25-Apr-06	2,853	633,055,436	32	6,632,106	1	279,617	0	0	0	0	0	0

228 ARM												
25-Jul-06	91.59%	91.31%	4.04%	4.35%	1.81%	1.85%	2.30%	2.25%	0.26%	0.24%	0.00%	0.00%
26-Jun-06	94.26%	94.34%	4.73%	4.67%	0.65%	0.69%	0.29%	0.25%	0.07%	0.05%	0.00%	0.00%
25-May-06	98.20%	98.27%	1.24%	1.19%	0.56%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.86%	98.92%	1.11%	1.04%	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
327 ARM												
25-Jul-06	183	35,953,231	5	1,105,786	3	708,025	3	404,253	0	0	0	0
26-Jun-06	189	37,632,527	7	1,120,482	2	325,159	1	153,975	0	0	0	0
25-May-06	195	39,243,478	8	759,816	1	154,085	0	0	0	0	0	0
25-Apr-06	204	40,463,706	2	277,835	0	0	0	0	0	0	0	0

327 ARM												
25-Jul-06	94.33%	94.19%	2.58%	2.90%	1.55%	1.85%	1.55%	1.06%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	94.97%	95.92%	3.52%	2.86%	1.01%	0.83%	0.50%	0.39%	0.00%	0.00%	0.00%	0.00%
25-May-06	95.59%	97.72%	3.92%	1.89%	0.49%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.03%	99.32%	0.97%	0.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Jul-06	0	0	0	0	0	0	8	1,466,921	0	0	0	0	0	0	0	0	3	532,557	0	0	0	0	1	19,632
26-Jun-06	0	0	0	0	0	0	2	319,189	0	0	0	0	0	0	0	0	2	398,944	0	0	1	19,667	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	54,338	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.07%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 1st Lien																								
25-Jul-06	0	0	0	0	0	0	1	69,378	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed 1st Lien																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 2nd Lien																								
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	19,632
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	19,667	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed 2nd Lien																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.10%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.10%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
228 ARM																								
25-Jul-06	0	0	0	0	0	0	7	1,397,543	0	0	0	0	0	0	0	0	3	532,557	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	2	319,189	0	0	0	0	0	0	0	0	2	398,944	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	54,338	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

228 ARM																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
327 ARM																								
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

327 ARM																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Total (All Loans)</i>												
25-Jul-06	3,706	725,968,100	89	19,998,631	0.00	0.00	0.00	0	0	348	7.93%	7.41%
26-Jun-06	3,795	746,322,919	83	17,482,883	0.00	0.00	0.00	0	0	349	7.93%	7.41%
25-May-06	3,878	764,155,443	60	14,858,280	0.00	0.00	0.00	0	0	350	7.93%	7.42%
25-Apr-06	3,938	779,397,076	61	13,662,022	0.00	0.00	0.00	0	0	351	7.94%	7.42%

<i>Fixed 1st Lien</i>												
25-Jul-06	407	74,974,477	5	950,070	0.00	0.00	0.00	0	0	345	7.59%	7.07%
26-Jun-06	412	75,984,762	6	1,246,700	0.00	0.00	0.00	0	0	346	7.59%	7.08%
25-May-06	418	77,293,095	4	912,587	0.00	0.00	0.00	0	0	347	7.59%	7.08%
25-Apr-06	422	78,267,589	2	324,257	0.00	0.00	0.00	0	0	348	7.59%	7.08%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Fixed 2nd Lien</i>												
25-Jul-06	405	19,429,363	9	390,654	0.00	0.00	0.00	0	0	208	10.87%	10.36%
26-Jun-06	414	19,829,442	8	378,697	0.00	0.00	0.00	0	0	209	10.88%	10.37%
25-May-06	422	20,224,729	2	183,062	0.00	0.00	0.00	0	0	211	10.87%	10.36%
25-Apr-06	424	20,420,787	8	434,549	0.00	0.00	0.00	0	0	212	10.88%	10.37%

<i>228 ARM</i>												
25-Jul-06	2,700	593,392,965	70	17,635,348	0.00	0.00	0.00	0	0	353	7.90%	7.39%
26-Jun-06	2,770	611,276,573	64	14,948,889	0.00	0.00	0.00	0	0	354	7.90%	7.39%
25-May-06	2,834	626,480,240	52	13,240,118	0.00	0.00	0.00	0	0	355	7.91%	7.40%
25-Apr-06	2,886	639,967,158	50	12,786,316	0.00	0.00	0.00	0	0	356	7.91%	7.40%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
327 ARM												
25-Jul-06	194	38,171,294	5	1,022,560	0.00	0.00	0.00	0	0	352	7.48%	6.97%
26-Jun-06	199	39,232,142	5	908,596	0.00	0.00	0.00	0	0	353	7.47%	6.96%
25-May-06	204	40,157,379	2	522,514	0.00	0.00	0.00	0	0	354	7.48%	6.96%
25-Apr-06	206	40,741,541	1	116,900	0.00	0.00	0.00	0	0	355	7.48%	6.96%

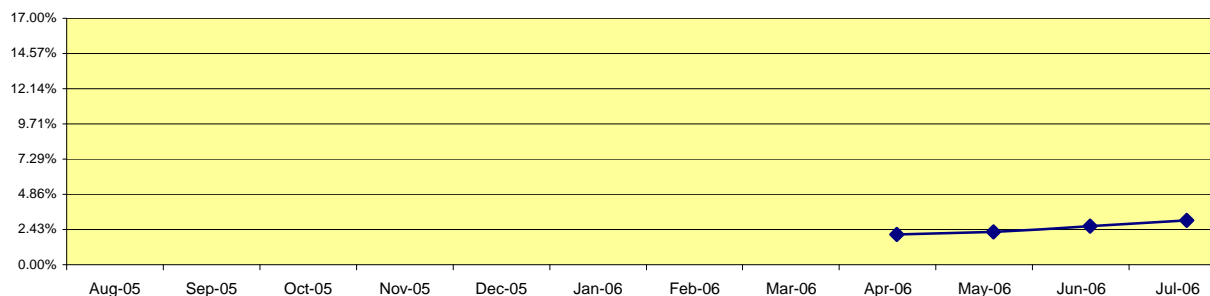
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Prepayment Summary

SMM (Single Monthly Mortality)

Total

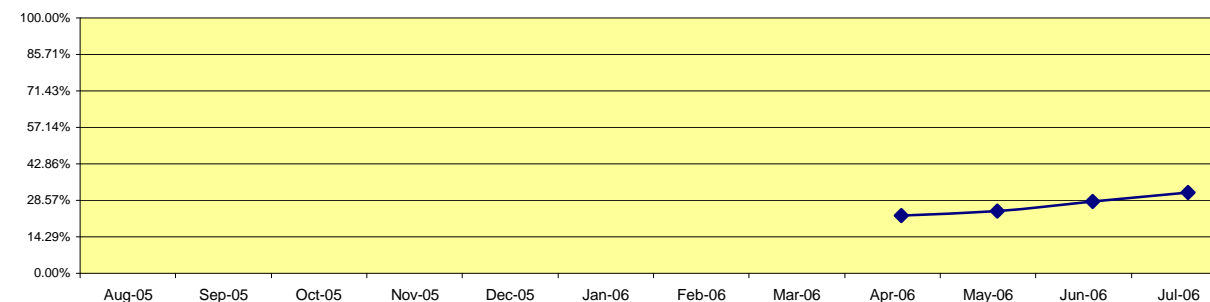
Current Period	2.68%
3-Month Average	2.29%
6-Month Average	2.15%
12-Month Average	2.15%
Average Since Cut-Off	2.15%



CPR (Conditional Prepayment Rate)

Total

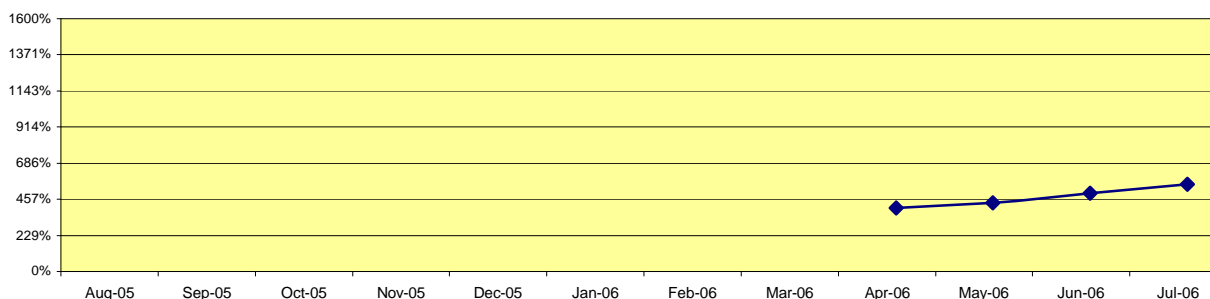
Current Period	27.82%
3-Month Average	24.24%
6-Month Average	22.88%
12-Month Average	22.88%
Average Since Cut-Off	22.88%



PSA (Public Securities Association)

Total

Current Period	464%
3-Month Average	404%
6-Month Average	381%
12-Month Average	381%
Average Since Cut-Off	381%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 56,000	369	9.96%	13,564,812	1.87%
56,000	to 78,000	296	7.99%	19,734,713	2.72%
78,000	to 100,000	304	8.20%	27,330,645	3.76%
100,000	to 122,000	305	8.23%	33,878,494	4.67%
122,000	to 144,000	328	8.85%	43,472,307	5.99%
144,000	to 164,000	257	6.93%	39,486,200	5.44%
164,000	to 208,000	483	13.03%	89,507,534	12.33%
208,000	to 252,000	335	9.04%	76,679,738	10.56%
252,000	to 296,000	287	7.74%	78,245,655	10.78%
296,000	to 340,000	219	5.91%	68,951,724	9.50%
340,000	to 384,000	155	4.18%	56,203,921	7.74%
384,000	to 850,000	368	9.93%	178,912,358	24.64%
		3,706	100.00%	725,968,100	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 58,000	411	10.28%	15,597,187	1.97%
58,000	to 80,000	318	7.95%	21,947,822	2.77%
80,000	to 102,000	317	7.93%	29,167,555	3.68%
102,000	to 124,000	329	8.23%	37,303,004	4.70%
124,000	to 146,000	338	8.45%	45,391,095	5.72%
146,000	to 167,000	282	7.05%	43,865,009	5.53%
167,000	to 211,000	521	13.03%	97,940,257	12.34%
211,000	to 255,000	364	9.10%	84,542,792	10.66%
255,000	to 299,000	316	7.90%	87,058,457	10.97%
299,000	to 343,000	233	5.83%	73,971,388	9.32%
343,000	to 387,000	169	4.23%	61,658,832	7.77%
387,000	to 850,000	401	10.03%	194,988,181	24.58%
		3,999	100.00%	793,431,580	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.13%	to 6.75%	403	10.87%	110,354,500	15.20%
6.75%	to 7.00%	272	7.34%	67,752,694	9.33%
7.00%	to 7.25%	184	4.96%	40,652,396	5.60%
7.25%	to 7.50%	306	8.26%	68,383,883	9.42%
7.50%	to 7.75%	303	8.18%	69,413,997	9.56%
7.75%	to 8.00%	390	10.52%	84,716,033	11.67%
8.00%	to 8.44%	338	9.12%	69,568,884	9.58%
8.44%	to 8.88%	421	11.36%	78,832,539	10.86%
8.88%	to 9.31%	298	8.04%	53,174,685	7.32%
9.31%	to 9.75%	243	6.56%	38,440,725	5.30%
9.75%	to 10.25%	200	5.40%	19,780,963	2.72%
10.25%	to 14.03%	348	9.39%	24,896,799	3.43%
		3,706	100.00%	725,968,100	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
0.00%	to 6.64%	391	9.78%	106,520,368	13.43%
6.64%	to 6.91%	232	5.80%	56,532,496	7.13%
6.91%	to 7.17%	237	5.93%	58,340,274	7.35%
7.17%	to 7.44%	269	6.73%	62,244,149	7.84%
7.44%	to 7.70%	369	9.23%	84,409,277	10.64%
7.70%	to 8.00%	523	13.08%	115,599,616	14.57%
8.00%	to 8.44%	362	9.05%	75,016,785	9.45%
8.44%	to 8.88%	456	11.40%	86,306,039	10.88%
8.88%	to 9.31%	325	8.13%	59,511,625	7.50%
9.31%	to 9.75%	255	6.38%	40,771,847	5.14%
9.75%	to 10.20%	179	4.48%	19,414,474	2.45%
10.20%	to 14.03%	401	10.03%	28,764,630	3.63%
		3,999	100.00%	793,431,580	100.00%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,894	631,564,259	87.00%	352.71	7.87%
Fixed 1st Lien	407	74,974,477	10.33%	345.26	7.57%
Fixed 2nd Lien	405	19,429,363	2.68%	207.50	10.86%

Total	3,706	725,968,100	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	3,143	693,909,424	87.46%	360.00	7.73%
Fixed 1st Lien	424	78,652,971	9.91%	352.96	7.56%
Fixed 2nd Lien	432	20,869,186	2.63%	217.60	10.65%

Total	3,999	793,431,580	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,633	507,147,638	69.86%	348.62	7.91%
PUD	582	111,766,276	15.40%	345.42	8.02%
Multifamily	227	56,212,500	7.74%	349.32	7.97%
Condo - High Facility	250	48,068,298	6.62%	346.68	7.81%
SF Attached Dwelling	14	2,773,389	0.38%	350.13	7.92%

Total	3,706	725,968,100	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,824	552,379,548	69.62%	356.08	7.77%
PUD	629	121,509,795	15.31%	352.72	7.93%
Multifamily	251	62,226,254	7.84%	357.02	7.88%
Condo - High Facility	280	54,446,605	6.86%	354.74	7.64%
SF Attached Dwelling	15	2,869,377	0.36%	357.49	7.89%

Total	3,999	793,431,580	100.00%		
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**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,327	663,727,469	91.43%	347.82	7.89%
Non-Owner Occupied	342	54,081,831	7.45%	350.55	8.30%
Owner Occupied - Secondary Residence	37	8,158,799	1.12%	350.71	7.86%

Total 3,706 725,968,100 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,590	725,645,379	91.46%	355.30	7.78%
Non-Owner Occupied	370	59,333,801	7.48%	358.22	7.99%
Owner Occupied - Secondary Residence	39	8,452,400	1.07%	358.65	7.72%

Total 3,999 793,431,580 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,895	429,804,016	59.20%	351.11	7.85%
Purchase	1,524	244,962,356	33.74%	342.50	8.03%
Refinance/No Cash Out	287	51,201,728	7.05%	348.96	8.01%

Total 3,706 725,968,100 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,092	479,776,409	60.47%	358.39	7.72%
Purchase	1,605	259,125,675	32.66%	350.14	7.91%
Refinance/No Cash Out	302	54,529,496	6.87%	356.38	7.93%

Total 3,999 793,431,580 100.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	1,147	286,436,313	39.46%	352.50	7.93%
Opteum	465	100,850,145	13.89%	350.95	7.68%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	1,258	317,044,416	39.96%	359.55	7.79%
Opteum	518	112,873,253	14.23%	358.55	7.59%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Jul-06
Geographic Concentration***

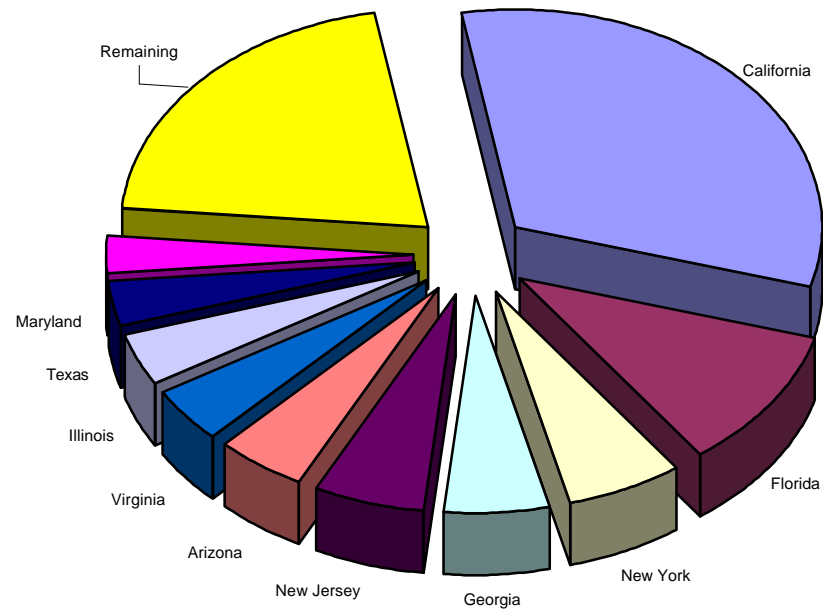
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	738	234,331,150	32.28%	349	7.56%
Florida	446	75,815,302	10.44%	349	7.92%
New York	162	44,450,055	6.12%	348	7.83%
Georgia	320	41,457,530	5.71%	347	8.40%
New Jersey	168	40,713,274	5.61%	349	7.87%
Arizona	190	34,204,061	4.71%	344	8.00%
Virginia	148	31,120,741	4.29%	341	8.36%
Illinois	158	28,819,501	3.97%	351	8.19%
Texas	245	23,529,399	3.24%	342	8.32%
Maryland	83	19,764,262	2.72%	351	8.10%
Remaining	1,048	151,762,826	20.90%	349	8.15%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	819	260,343,989	32.81%	357	7.40%
Florida	474	80,260,305	10.12%	356	7.78%
New York	177	48,510,754	6.11%	356	7.74%
New Jersey	198	47,064,932	5.93%	357	7.83%
Georgia	330	43,097,421	5.43%	355	8.33%
Arizona	210	37,184,435	4.69%	350	7.79%
Illinois	176	33,322,293	4.20%	358	7.93%
Virginia	157	32,770,947	4.13%	348	8.30%
Maryland	106	25,702,928	3.24%	358	7.85%
Texas	249	24,525,852	3.09%	350	8.26%
Remaining	1,103	160,647,724	20.25%	356	8.10%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Jul-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
</											

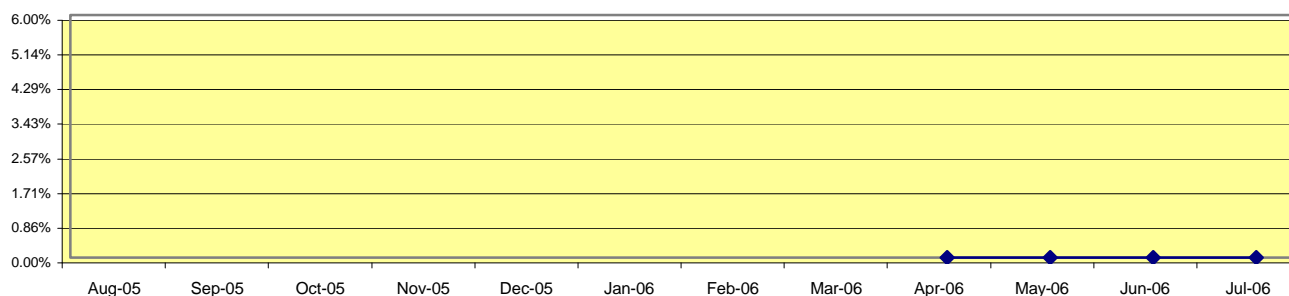
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

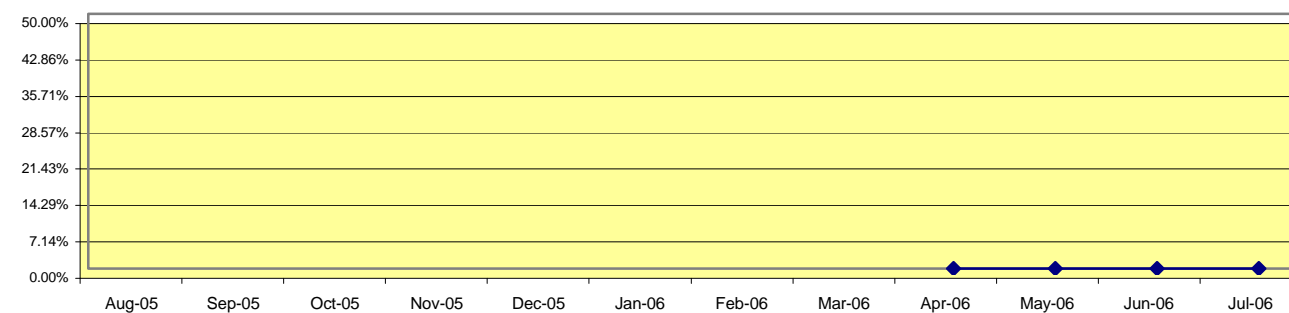
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

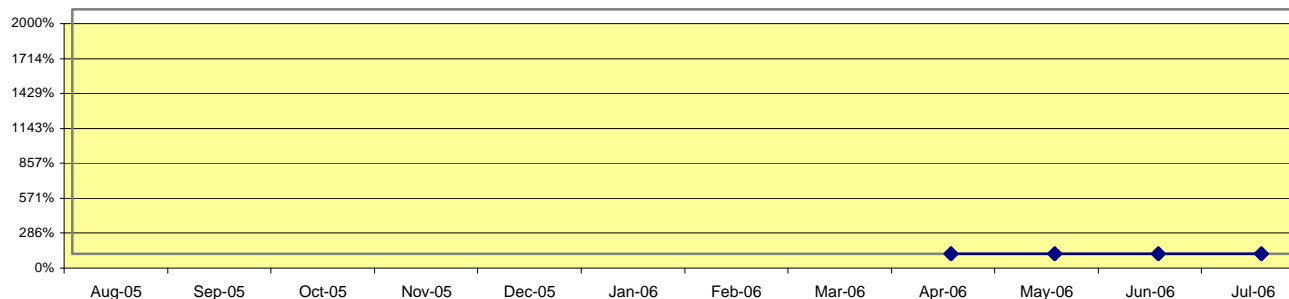
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Jul-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.