Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06

ABN AMRO Acct : 723531.1

Payment Date:	25-May-06
Prior Payment:	25-Apr-06
Next Payment:	26-Jun-06
Record Date:	24-May-06
Distribution Count:	2
Closing Date:	30-Mar-06
First Pay. Date:	25-Apr-06
Rated Final Payment Date:	25-Apr-36
Determination Date:	15-May-06

Content:	***Pages***

Contact Information:

Analyst:	Mark Joyner	714.259.6220
	mark.joyner@abnamro.com	
Administrator:	Kim Sturm	312.904.4373
	kimberly.sturm@abnamro.com	
LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Issuer: Bear Stearns & Co. Inc.

Depositor: Bear Stearns Asset Backed Securities I LLC

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: ABN AMRO LaSalle Bank N.A.

Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A-1	07387UHP9	396,254,000.00		382,220,697.16	15,241,633.13	0.00	0.00	366,979,064.03	1,605,129.45	0.00	5.0393800000%
A-2	07387UHQ7	171,485,000.00		171,485,000.00	0.00	0.00	0.00	171,485,000.00	734,438.82	0.00	5.1393800000%
A-3	07387UHR5	24,954,000.00		24,954,000.00	0.00	0.00	0.00	24,954,000.00	108,952.91	0.00	5.2393800000%
M-1	07387UHS3	38,481,000.00		38,481,000.00	0.00	0.00	0.00	38,481,000.00	170,579.22	0.00	5.3193800000%
M-2	07387UHT1	30,150,000.00		30,150,000.00	0.00	0.00	0.00	30,150,000.00	134,151.92	0.00	5.3393800000%
M-3	07387UHU8	18,646,000.00		18,646,000.00	0.00	0.00	0.00	18,646,000.00	83,120.45	0.00	5.3493800000%
M-4	07387UHV6	16,265,000.00		16,265,000.00	0.00	0.00	0.00	16,265,000.00	74,132.89	0.00	5.4693800000%
M-5	07387UHW4	15,075,000.00		15,075,000.00	0.00	0.00	0.00	15,075,000.00	69,211.59	0.00	5.5093800000%
M-6	07387UHX2	13,488,000.00		13,488,000.00	0.00	0.00	0.00	13,488,000.00	62,712.23	0.00	5.5793800000%
M-7	07387UHY0	13,092,000.00		13,092,000.00	0.00	0.00	0.00	13,092,000.00	66,653.34	0.00	6.1093800000%
M-8	07387UHZ7	11,505,000.00		11,505,000.00	0.00	0.00	0.00	11,505,000.00	60,970.56	0.00	6.3593800000%
M-9	07387UJA0	9,124,000.00		9,124,000.00	0.00	0.00	0.00	9,124,000.00	54,815.32	0.00	7.2093800000%
M-10	07387UJB8	10,315,000.00		10,315,000.00	0.00	0.00	0.00	10,315,000.00	61,970.63	0.00	7.2093800000%
CE	07387UJD4	793,431,579.99	**N**	779,397,076.14	0.00	0.00	0.00	764,155,443.01	1,635,498.42	103,516.92	N/A
P	07387UJC6	100.00		100.00	0.00	0.00	0.00	100.00	227,855.04	227,855.04	N/A
R-1	07387UJE2	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07387UJF9	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07387UJG7	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07387UJH5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		768,834,100.00		754,800,797.16	15,241,633.13	0.00	0.00	739,559,164.03	5,150,192.79	331,371.96	

Total P&I Payment 20,391,825.92

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment * Denotes Controlling Class

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	07387UHP9	396,254,000.00	964.585082195	38.464301004	0.000000000	0.000000000	926.120781191	4.050758983	0.000000000	5.16125000%
A-2	07387UHQ7	171,485,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.282816690	0.000000000	5.26125000%
A-3	07387UHR5	24,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.366150116	0.000000000	5.36125000%
M-1	07387UHS3	38,481,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.432816715	0.000000000	5.44125000%
M-2	07387UHT1	30,150,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.449483250	0.000000000	5.46125000%
M-3	07387UHU8	18,646,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.457816690	0.000000000	5.47125000%
M-4	07387UHV6	16,265,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.557816785	0.000000000	5.59125000%
M-5	07387UHW4	15,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.591150249	0.000000000	5.63125000%
M-6	07387UHX2	13,488,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.649483244	0.000000000	5.70125000%
M-7	07387UHY0	13,092,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.091150321	0.000000000	6.23125000%
M-8	07387UHZ7	11,505,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.299483703	0.000000000	6.48125000%
M-9	07387UJA0	9,124,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.007816747	0.000000000	7.33125000%
M-10	07387UJB8	10,315,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.007816772	0.000000000	7.33125000%
CE	07387UJD4	793,431,579.99 **N**	982.311639461	0.000000000	0.000000000	0.000000000	963.101875803	2.061297359	0.130467355	N/A
P	07387UJC6	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	2278550.400000000	2278550.400000000	N/A
R-1	07387UJE2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07387UJF9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07387UJG7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07387UJH5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	5,152,013.05
Fees	333,192.25
Remittance Interest	4,818,820.80
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	227,855.04
Other Interest Loss	(6.29)
Other Interest Proceeds	5.95
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	227,854.70
Interest Adjusted	5,046,675.50
Fee Summary	
Total Servicing Fees	333,192.25
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	333,192.25

Advances (Principal & Interest)

Prior Month's Outstanding Advances	4,699,361.43
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	5,447,028.54

Principal Summary

Principal Summary	
Scheduled Prin Distribution	322,243.05
Curtailments	61,109.60
Prepayments in Full	14,858,280.48
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	15,241,633.13

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00

Yield Maintenance Agreement

Amt Received Under the Yield Main. Agreement	103,516.92

Swap Agreement

Net Swap payment payable to the Swap Administrator	0.00
Net Swap payment payable to the Swap Provider	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

P&I Due Certificate Holders	20,391,825.56

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Cash Reconciliation Summary

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
Interest Summary					
Scheduled Interest	495,070.21	185,051.27	4,218,085.55	253,806.03	5,152,013.05
Fees	33,459.39	8,729.89	273,585.96	17,417.01	333,192.25
Remittance Interest	461,610.82	176,321.38	3,944,499.59	236,389.02	4,818,820.80
Other Interest Proceeds/Shortfalls					
Prepayment Penalties	15,227.22	20,582.49	192,045.33	0.00	227,855.04
Other Interest Loss	(0.64)	(0.64)	(4.67)	(0.34)	(6.29)
Other Interest Proceeds	0.71	0.72	4.24	0.28	5.95
Non-advancing Interest	0.00	0.00	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	15,227.28	20,582.57	192,044.90	(0.06)	227,854.70
Interest Adjusted	476,838.10	196,903.95	4,136,544.49	236,388.96	5,046,675.50
Principal Summary					
Scheduled Principal Distribution	56,408.92	10,526.74	240,321.94	14,985.45	322,243.05
Curtailments	5,497.97	2,470.15	6,478.43	46,663.05	61,109.60
Prepayments in Full	912,587.37	183,061.87	13,240,117.53	522,513.71	14,858,280.48
Liquidation Proceeds	0.00	0.00	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	974,494.26	196,058.76	13,486,917.90	584,162.21	15,241,633.13
Fee Summary					
Total Servicing Fees	33,459.39	8,729.89	273,585.96	17,417.01	333,192.25
Total Trustee Fees	0.00	0.00	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00	0.00	0.00
Total Fees	33,459.39	8,729.89	273,585.96	17,417.01	333,192.25
Beginning Principal Balance	78,267,589.32	20,420,787.27	639,967,158.26	40,741,541.29	779,397,076.14
Ending Principal Balance	77,293,095.06	20,224,728.51	626,480,240.36	40,157,379.08	764,155,443.01

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Cut-off Pool Balance	793,431,579.99	3,999	
Cum Scheduled Principal	647,224.19		
Cum Unscheduled Principal	28,628,912.79		
Cum Liquidations	0.00		
Cum Deferred Interest	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	779,397,076.14	3,938	98.23%
Scheduled Principal	322,243.05		0.04%
Unscheduled Principal	14,919,390.08	60	1.88%
Deferred Interest	0.00		0.00%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	764,155,443.01	3,878	96.31%
Average Loan Balance	197,048.85		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	24,597,579.99	3.10%	
Target OC	24,596,378.98	3.10%	
Beginning OC	24,596,378.98	3.10%	
OC Amount per PSA	24,586,378.98	3.10%	
Ending OC	24,596,378.98	3.10%	
Mezz Certificates	176,141,000.00	22.20%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	**Num**	**Den**	**%**
3 mo. Rolling Average	2,048,525	771,776,260	0.27%
6 mo. Rolling Average	2,048,525	771,776,260	0.27%
12 mo. Rolling Average	2,048,525	771,776,260	0.27%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	3,817,434.11	764,155,443	0.50%
> Loss Trigger Event? (3)			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	2		
Current Specified Enhancement %(4)	26.27%		
Step Down % (5)	50.60%		
% of Current Specified Enhancement % (6)	31.50%		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Current	7.76%	7.37%	7.42%
WAC - Original	7.77%	7.37%	7.42%
WAL - Current	318.81	354.71	350.12
WAL - Original	320.05	355.71	351.19
Current Index Rate			4.959380%
Next Index Rate			5.081250%

Pool Composition

Properties	**Balance**	**%/Score**
Cut-off LTV	640,682,532.95	80.75%
Cash Out/Refinance	534,305,904.50	67.34%
SFR	555,248,925.17	69.98%
Owner Occupied	734,097,779.45	92.52%

	Min	**Max**	**WA**
FICO	500	809	612.70

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) * (4), then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Bond Interest Reconciliation

	- - Accrual - -									- - - - - - - - Outstanding - - - - - - - -				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	30	382,220,697.16	5.039380000%	1,605,129.45	0.00	0.00	1,605,129.45	1,605,129.45	0.00	0.00	0.00	0.00	No
A-2	Act/360	30	171,485,000.00	5.139380000%	734,438.82	0.00	0.00	734,438.82	734,438.82	0.00	0.00	0.00	0.00	No
A-3	Act/360	30	24,954,000.00	5.239380000%	108,952.91	0.00	0.00	108,952.91	108,952.91	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	38,481,000.00	5.319380000%	170,579.22	0.00	0.00	170,579.22	170,579.22	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	30,150,000.00	5.339380000%	134,151.92	0.00	0.00	134,151.92	134,151.92	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	18,646,000.00	5.349380000%	83,120.45	0.00	0.00	83,120.45	83,120.45	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	16,265,000.00	5.469380000%	74,132.89	0.00	0.00	74,132.89	74,132.89	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	15,075,000.00	5.509380000%	69,211.59	0.00	0.00	69,211.59	69,211.59	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	13,488,000.00	5.579380000%	62,712.23	0.00	0.00	62,712.23	62,712.23	0.00	0.00	0.00	0.00	No
M-7	Act/360	30	13,092,000.00	6.109380000%	66,653.34	0.00	0.00	66,653.34	66,653.34	0.00	0.00	0.00	0.00	No
M-8	Act/360	30	11,505,000.00	6.359380000%	60,970.56	0.00	0.00	60,970.56	60,970.56	0.00	0.00	0.00	0.00	No
M-9	Act/360	30	9,124,000.00	7.209380000%	54,815.32	0.00	0.00	54,815.32	54,815.32	0.00	0.00	0.00	0.00	No
M-10	Act/360	30	10,315,000.00	7.209380000%	61,970.63	0.00	0.00	61,970.63	61,970.63	0.00	0.00	0.00	0.00	No
CE			779,397,076.14		1,531,981.50	103,516.92	0.00	1,635,498.42	1,635,498.42	0.00	0.00	0.00	0.00	No
P			100.00		0.00	227,855.04	0.00	227,855.04	227,855.04	0.00	0.00	0.00	0.00	No
Total			754,800,797.16		4,818,820.83	331,371.96	0.00	5,150,192.79	5,150,192.79	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Bond Interest Reconciliation

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds (1)	Other Interest Losses	Current Int Carry-Fwd Shortfall (2)	Current Basis Risk Carry-Fwd Shortfall
A-1	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-8	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-10	28-Apr-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	28-Apr-06	1-Apr-06	1-May-06	0.00	0.00	0.00	0.00	0.00	103,516.92	0.00	0.00	0.00
P	28-Apr-06	1-Apr-06	1-May-06	0.00	0.00	227,855.04	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	227,855.04	0.00	0.00	103,516.92	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

LaSalle Bank
ABN AMRO

Revised Date: 06-Jun-06

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A-1	396,254,000.00	382,220,697.16	322,243.05	14,919,390.08	0.00	0.00	0.00	0.00	0.00	366,979,064.03	25-Apr-36	N/A	N/A
A-2	171,485,000.00	171,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,485,000.00	25-Apr-36	N/A	N/A
A-3	24,954,000.00	24,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,954,000.00	25-Apr-36	N/A	N/A
M-1	38,481,000.00	38,481,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,481,000.00	25-Apr-36	N/A	N/A
M-2	30,150,000.00	30,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,150,000.00	25-Apr-36	N/A	N/A
M-3	18,646,000.00	18,646,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,646,000.00	25-Apr-36	N/A	N/A
M-4	16,265,000.00	16,265,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,265,000.00	25-Apr-36	N/A	N/A
M-5	15,075,000.00	15,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,075,000.00	25-Apr-36	N/A	N/A
M-6	13,488,000.00	13,488,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,488,000.00	25-Apr-36	N/A	N/A
M-7	13,092,000.00	13,092,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,092,000.00	25-Apr-36	N/A	N/A
M-8	11,505,000.00	11,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,505,000.00	25-Apr-36	N/A	N/A
M-9	9,124,000.00	9,124,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,124,000.00	25-Apr-36	N/A	N/A
M-10	10,315,000.00	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,315,000.00	25-Apr-36	N/A	N/A
CE	793,431,579.99	779,397,076.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	764,155,443.01	25-Apr-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Apr-36	N/A	N/A
Total	768,834,100.00	754,800,797.16	322,243.05	14,919,390.08	0.00	0.00	0.00	0.00	0.00	739,559,164.03			

Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Ratings Information

		Original Ratings			Ratings Change / Change Date [1]		
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P
A-1	07387UHP9	NR	Aaa	AAA			
A-2	07387UHQ7	NR	Aaa	AAA			
A-3	07387UHR5	NR	Aaa	AAA			
M-1	07387UHS3	NR	Aa1	AA+			
M-2	07387UHT1	NR	Aa2	AA			
M-3	07387UHU8	NR	Aa3	AA-			
M-4	07387UHV6	NR	A1	A+			
M-5	07387UHW4	NR	A2	A			
M-6	07387UHX2	NR	A3	A-			
M-7	07387UHY0	NR	Baa1	BBB+			
M-8	07387UHZ7	NR	Baa2	BBB			
M-9	07387UJA0	NR	Baa3	BBB-			
M-10	07387UJB8	NR	Ba1	BB+			
CE	07387UJD4	NR	NR	NR			
P	07387UJC6	NR	NR	NR			

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
End of Month Balance Reporting

Type	Count	Count (%)	Scheduled UPB	Sched UPB (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	3854	97.8669%	751,203,118.94	98.3050%	0.00	0.0000%	0.00	0.00
30	60	1.5236%	9,134,889.96	1.1954%	0.00	0.0000%	0.00	0.00
60	23	0.5841%	3,763,096.48	0.4925%	0.00	0.0000%	0.00	0.00
BKY0	1	0.0254%	54,337.63	0.0071%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**3938**	**100.0000%**	**764,155,443.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**83**	**2.1077%**	**12,897,986.00**	**1.6879%**	**0.00**	**0.0000%**	**0.00**	**0.00**

Total (Prior Month End):

Delinq Total (Prior Month End):

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)												
25-May-06	3,799	751,257,457	57	9,134,890	22	3,763,096	0	0	0	0	0	0
25-Apr-06	3,888	770,034,814	49	9,082,645	1	279,617	0	0	0	0	0	0

Distribution Date	Current Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)												
25-May-06	97.96%	98.31%	1.47%	1.20%	0.57%	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.73%	98.80%	1.24%	1.17%	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Fixed 1st Lien												
25-May-06	411	76,728,965	6	494,695	1	69,435	0	0	0	0	0	0
25-Apr-06	411	76,235,986	11	2,031,604	0	0	0	0	0	0	0	0

Fixed 1st Lien												
25-May-06	98.33%	99.27%	1.44%	0.64%	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	97.39%	97.40%	2.61%	2.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current		Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
						Fixed 2nd Lien						
25-May-06	410	19,643,176	8	422,657	4	158,896	0	0	0	0	0	0
25-Apr-06	420	20,279,687	4	141,100	0	0	0	0	0	0	0	0

						Fixed 2nd Lien						
25-May-06	97.16%	97.12%	1.90%	2.09%	0.95%	0.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.06%	99.31%	0.94%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
228 ARM												
25-May-06	2,783	615,641,837	35	7,457,723	16	3,380,680	0	0	0	0	0	0
25-Apr-06	2,853	633,055,436	32	6,632,106	1	279,617	0	0	0	0	0	0

228 ARM												
25-May-06	98.20%	98.27%	1.24%	1.19%	0.56%	0.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.86%	98.92%	1.11%	1.04%	0.03%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
327 ARM												
25-May-06	195	39,243,478	8	759,816	1	154,085	0	0	0	0	0	0
25-Apr-06	204	40,463,706	2	277,835	0	0	0	0	0	0	0	0

327 ARM												
25-May-06	95.59%	97.72%	3.92%	1.89%	0.49%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.03%	99.32%	0.97%	0.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	54,338	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 1st Lien																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed 1st Lien																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 2nd Lien																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed 2nd Lien																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
228 ARM																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	54,338	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

228 ARM																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Revised Date: 06-Jun-06

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
327 ARM																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

327 ARM																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
25-May-06	3,878	764,155,443	60	14,858,280	0.00	0.00	0.00	0	0	350	7.93%	7.42%
25-Apr-06	3,938	779,397,076	61	13,662,022	0.00	0.00	0.00	0	0	351	7.94%	7.42%
Fixed 1st Lien												
25-May-06	418	77,293,095	4	912,587	0.00	0.00	0.00	0	0	347	7.59%	7.08%
25-Apr-06	422	78,267,589	2	324,257	0.00	0.00	0.00	0	0	348	7.59%	7.08%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Fixed 2nd Lien												
25-May-06	422	20,224,729	2	183,062	0.00	0.00	0.00	0	0	210	10.87%	10.36%
25-Apr-06	424	20,420,787	8	434,549	0.00	0.00	0.00	0	0	212	10.88%	10.37%
228 ARM												
25-May-06	2,834	626,480,240	52	13,240,118	0.00	0.00	0.00	0	0	355	7.91%	7.40%
25-Apr-06	2,886	639,967,158	50	12,786,316	0.00	0.00	0.00	0	0	356	7.91%	7.40%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						327 ARM						
25-May-06	204	40,157,379	2	522,514	0.00	0.00	0.00	0	0	354	7.48%	6.96%
25-Apr-06	206	40,741,541	1	116,900	0.00	0.00	0.00	0	0	355	7.48%	6.96%

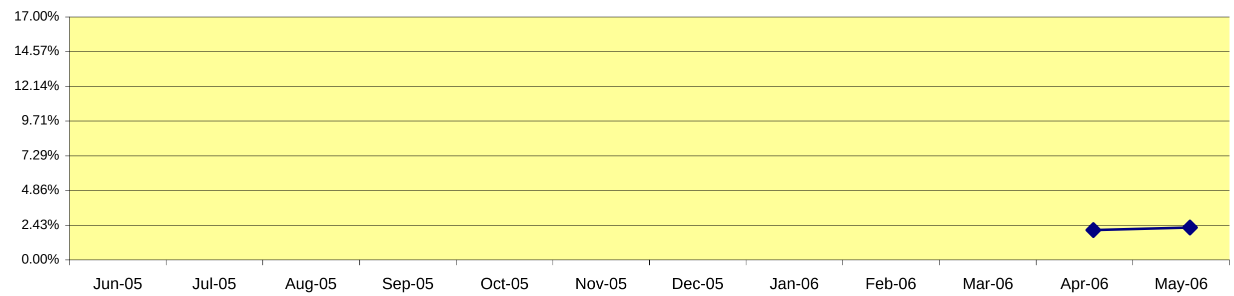
Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

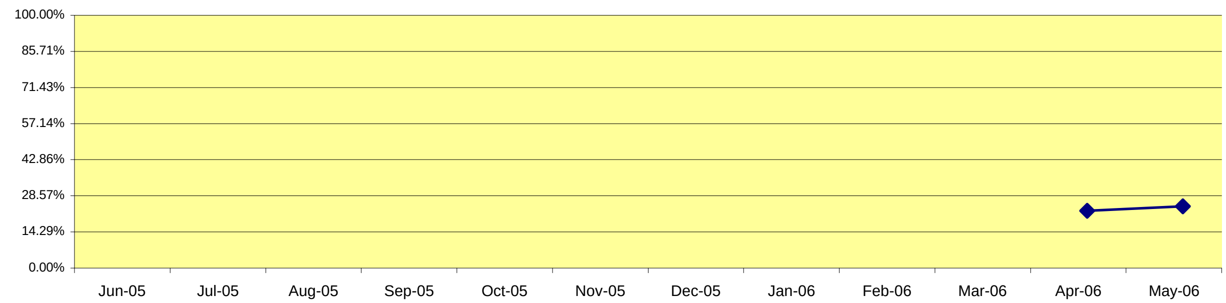
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Prepayment Summary

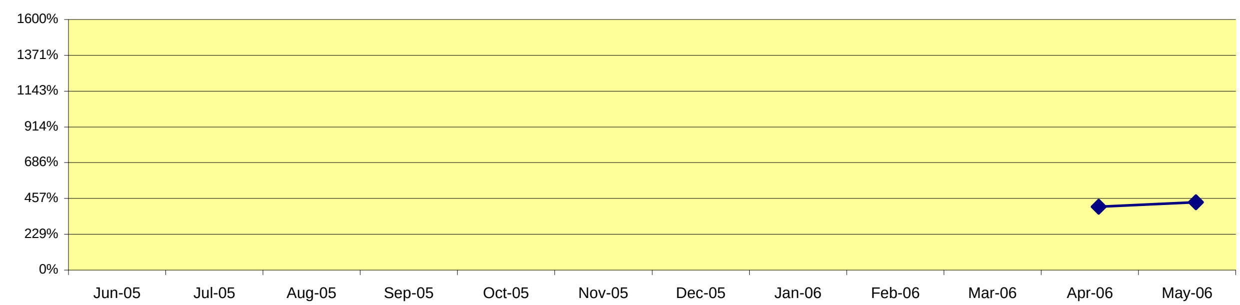
SMM (Single Monthly Mortality)	**Total**
Current Period	1.91%
3-Month Average	1.81%
6-Month Average	1.81%
12-Month Average	1.81%
Average Since Cut-Off	1.81%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	20.63%
3-Month Average	19.73%
6-Month Average	19.73%
12-Month Average	19.73%
Average Since Cut-Off	19.73%



PSA (Public Securities Association)	**Total**
Current Period	344%
3-Month Average	329%
6-Month Average	329%
12-Month Average	329%
Average Since Cut-Off	329%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

LaSalle Bank
ABN AMRO

Revised Date: 06-Jun-06

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	57,000	390	10.06%	14,448,538	1.89%
57,000	to	79,000	303	7.81%	20,445,843	2.68%
79,000	to	101,000	321	8.28%	29,045,563	3.80%
101,000	to	123,000	322	8.30%	36,095,676	4.72%
123,000	to	145,000	337	8.69%	44,971,286	5.89%
145,000	to	165,000	267	6.88%	41,230,924	5.40%
165,000	to	209,000	508	13.10%	94,739,942	12.40%
209,000	to	253,000	346	8.92%	79,634,981	10.42%
253,000	to	297,000	309	7.97%	84,665,762	11.08%
297,000	to	341,000	224	5.78%	70,772,842	9.26%
341,000	to	386,000	163	4.20%	59,261,696	7.76%
386,000	to	850,000	388	10.01%	188,842,392	24.71%
			3,878	100.00%	764,155,443	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	58,000	411	10.28%	15,597,187	1.97%
58,000	to	80,000	318	7.95%	21,947,822	2.77%
80,000	to	102,000	317	7.93%	29,167,555	3.68%
102,000	to	124,000	329	8.23%	37,303,004	4.70%
124,000	to	146,000	338	8.45%	45,391,095	5.72%
146,000	to	167,000	282	7.05%	43,865,009	5.53%
167,000	to	211,000	521	13.03%	97,940,257	12.34%
211,000	to	255,000	364	9.10%	84,542,792	10.66%
255,000	to	299,000	316	7.90%	87,058,457	10.97%
299,000	to	343,000	233	5.83%	73,971,388	9.32%
343,000	to	387,000	169	4.23%	61,658,832	7.77%
387,000	to	850,000	401	10.03%	194,988,181	24.58%
			3,999	100.00%	793,431,580	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.13%	to	6.75%	419	10.80%	115,203,120	15.08%
6.75%	to	7.00%	285	7.35%	71,312,111	9.33%
7.00%	to	7.25%	192	4.95%	43,211,624	5.65%
7.25%	to	7.50%	315	8.12%	71,234,108	9.32%
7.50%	to	7.75%	316	8.15%	72,713,977	9.52%
7.75%	to	8.04%	412	10.62%	89,862,592	11.76%
8.04%	to	8.47%	378	9.75%	77,906,390	10.20%
8.47%	to	8.91%	448	11.55%	84,245,942	11.02%
8.91%	to	9.34%	289	7.45%	52,670,067	6.89%
9.34%	to	9.78%	251	6.47%	38,565,862	5.05%
9.78%	to	10.25%	206	5.31%	20,937,412	2.74%
10.25%	to	14.03%	367	9.46%	26,292,237	3.44%
			3,878	100.00%	764,155,443	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
0.00%	to	6.64%	391	9.78%	106,520,368	13.43%
6.64%	to	6.91%	232	5.80%	56,532,496	7.13%
6.91%	to	7.17%	237	5.93%	58,340,274	7.35%
7.17%	to	7.44%	269	6.73%	62,244,149	7.84%
7.44%	to	7.70%	369	9.23%	84,409,277	10.64%
7.70%	to	8.00%	523	13.08%	115,599,616	14.57%
8.00%	to	8.44%	362	9.05%	75,016,785	9.45%
8.44%	to	8.88%	456	11.40%	86,306,039	10.88%
8.88%	to	9.31%	325	8.13%	59,511,625	7.50%
9.31%	to	9.75%	255	6.38%	40,771,847	5.14%
9.75%	to	10.20%	179	4.48%	19,414,474	2.45%
10.20%	to	14.03%	401	10.03%	28,764,630	3.63%
			3,999	100.00%	793,431,580	100.00%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Adjustable	3,038	666,637,619	87.24%	354.71	7.88%
Fixed 1st Lien	418	77,293,095	10.11%	347.16	7.59%
Fixed 2nd Lien	422	20,224,729	2.65%	210.49	10.88%
Total	3,878	764,155,443	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	3,143	693,909,424	87.46%	360.00	7.73%
Fixed 1st Lien	424	78,652,971	9.91%	352.96	7.56%
Fixed 2nd Lien	432	20,869,186	2.63%	217.60	10.65%
Total	3,999	793,431,580	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,747	533,625,427	69.83%	350.69	7.91%
PUD	605	116,112,604	15.19%	347.47	8.04%
Multifamily	242	59,804,839	7.83%	351.13	7.97%
Condo - High Facility	269	51,745,261	6.77%	349.01	7.84%
SF Attached Dwelling	15	2,867,311	0.38%	352.22	7.89%
Total	3,878	764,155,443	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,824	552,379,548	69.62%	356.08	7.77%
PUD	629	121,509,795	15.31%	352.72	7.93%
Multifamily	251	62,226,254	7.84%	357.02	7.88%
Condo - High Facility	280	54,446,605	6.86%	354.74	7.64%
SF Attached Dwelling	15	2,869,377	0.36%	357.49	7.89%
Total	3,999	793,431,580	100.00%		

LaSalle Bank
ABN AMRO

Revised Date: 06-Jun-06

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,485	699,834,430	91.58%	349.91	7.90%
Non-Owner Occupied	355	56,041,772	7.33%	352.45	8.30%
Owner Occupied - Secondary Residence	38	8,279,241	1.08%	352.74	7.87%
Total	3,878	764,155,443	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,590	725,645,379	91.46%	355.30	7.78%
Non-Owner Occupied	370	59,333,801	7.48%	358.22	7.99%
Owner Occupied - Secondary Residence	39	8,452,400	1.07%	358.65	7.72%
Total	3,999	793,431,580	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,011	458,122,405	59.95%	353.10	7.86%
Purchase	1,571	252,506,735	33.04%	344.56	8.03%
Refinance/No Cash Out	296	53,526,304	7.00%	350.97	8.02%
Total	3,878	764,155,443	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,092	479,776,409	60.47%	358.39	7.72%
Purchase	1,605	259,125,675	32.66%	350.14	7.91%
Refinance/No Cash Out	302	54,529,496	6.87%	356.38	7.93%
Total	3,999	793,431,580	100.00%		

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Encore	1,213	304,948,322	39.91%	354.50	7.93%
Opteum	499	108,832,540	14.24%	353.01	7.69%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Encore	1,258	317,044,416	39.96%	359.55	7.79%
Opteum	518	112,873,253	14.23%	358.55	7.59%

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Geographic Concentration

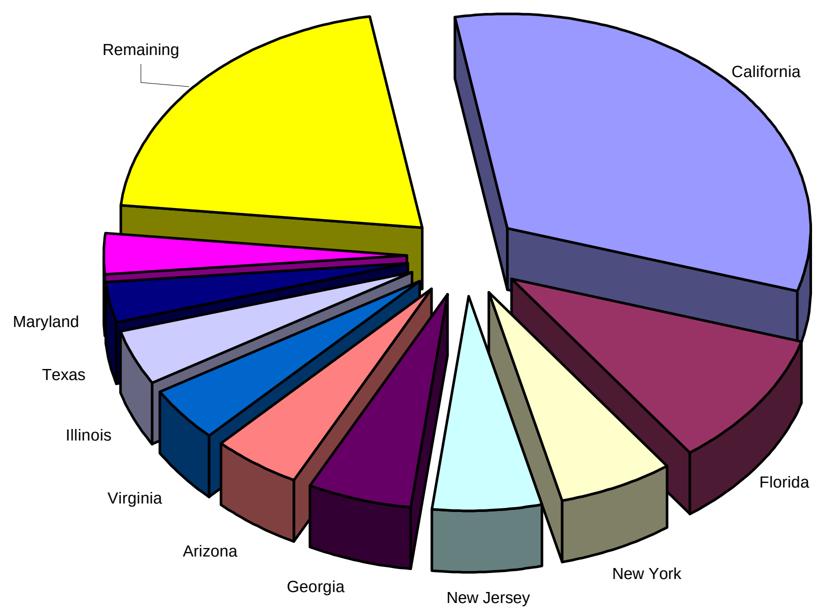
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Scheduled Balance [1]	% of Balance	WAMM	WAC
California	780	248,139,572	32.47%	351	7.57%
Florida	460	77,997,488	10.21%	351	7.92%
New York	172	46,968,079	6.15%	350	7.85%
New Jersey	190	45,549,784	5.96%	351	7.86%
Georgia	327	42,541,147	5.57%	349	8.39%
Arizona	199	35,285,608	4.62%	346	8.03%
Virginia	154	32,204,719	4.21%	343	8.36%
Illinois	168	30,988,480	4.06%	353	8.24%
Texas	247	24,192,436	3.17%	344	8.30%
Maryland	98	23,471,686	3.07%	353	8.15%
Remaining	1,083	156,816,443	20.52%	350	8.15%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Scheduled Balance [1]	% of Balance	WAMM	WAC
California	819	260,343,989	32.81%	357	7.40%
Florida	474	80,260,305	10.12%	356	7.78%
New York	177	48,510,754	6.11%	356	7.74%
New Jersey	198	47,064,932	5.93%	357	7.83%
Georgia	330	43,097,421	5.43%	355	8.33%
Arizona	210	37,184,435	4.69%	350	7.79%
Illinois	176	33,322,293	4.20%	358	7.93%
Virginia	157	32,770,947	4.13%	348	8.30%
Maryland	106	25,702,928	3.24%	358	7.85%
Texas	249	24,525,852	3.09%	350	8.26%
Remaining	1,103	160,647,724	20.25%	356	8.10%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

Revised Date: 06-Jun-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

LaSalle Bank
ABN AMRO

Revised Date: 06-Jun-06

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Current Period Realized Loss Detail

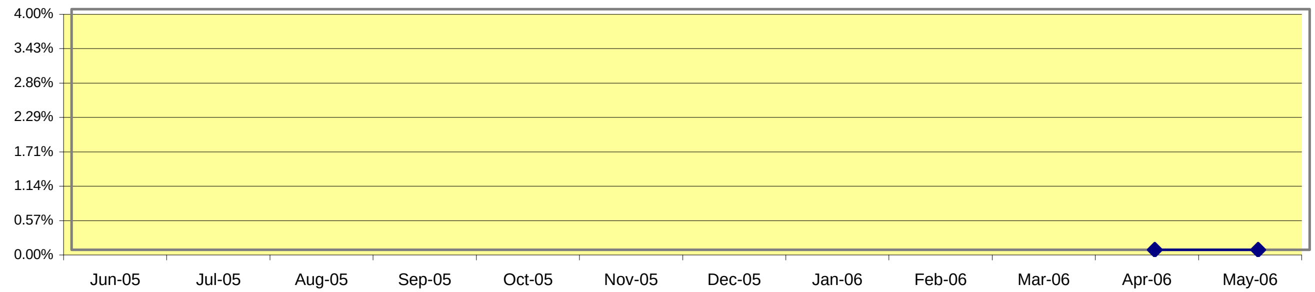
Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

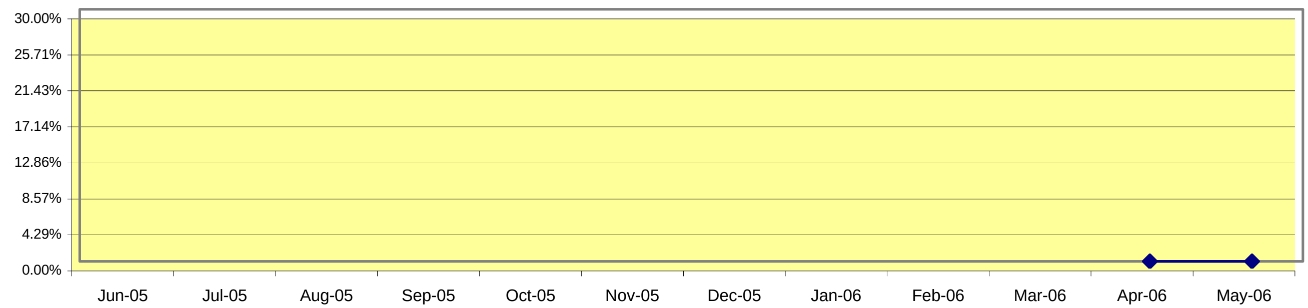
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Realized Loss Summary

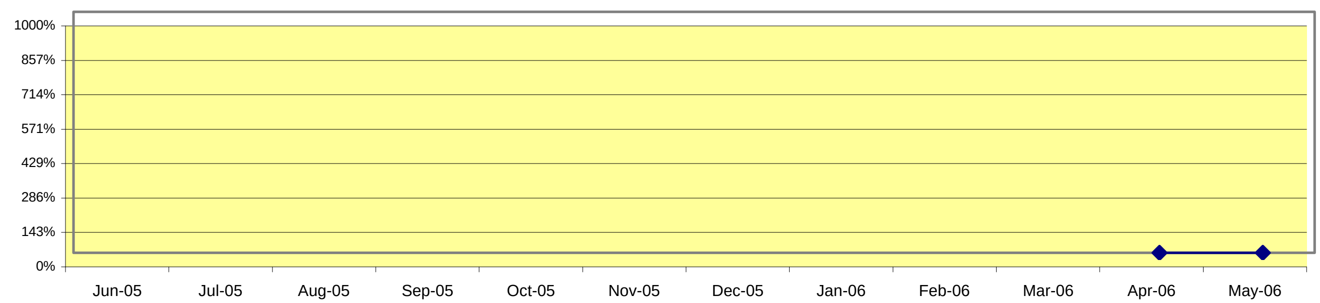
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-May-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.