

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06

ABN AMRO Acct : 723531.1

Payment Date:	Content:	Pages	Contact Information:
25-Apr-06	Statement to Certificate Holders	2	Analyst: Mark Joyner 714.259.6220 mark.joyner@abnamro.com
Prior Payment:	Statement to Certificate Holders (Factors)	3	Administrator: Amanda Hellyer 312.904.6299 amanda.hellyer@abnamro.com
	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
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	End of Month Balance Reporting	11	Issuer: Bear Stearns & Co. Inc.
	15 Month Loan Status Summary Part I	12-14	Depositor: Bear Stearns Asset Backed Securities I LLC
Distribution Count:	15 Month Loan Status Summary Part II	15-17	Underwriter: Bear Stearns & Co. Inc.
1	15 Month Historical Payoff Summary	18-20	Master Servicer: ABN AMRO LaSalle Bank N.A.
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25-Apr-36			
Determination Date:			
14-Apr-06			

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	07387UHP9	396,254,000.00	396,254,000.00	14,033,302.84	0.00	0.00	382,220,697.16	1,403,014.34	0.00	4.9025000000%
A-2	07387UHQ7	171,485,000.00	171,485,000.00	0.00	0.00	0.00	171,485,000.00	619,561.01	0.00	5.0025000000%
A-3	07387UHR5	24,954,000.00	24,954,000.00	0.00	0.00	0.00	24,954,000.00	91,958.96	0.00	5.1025000000%
M-1	07387UHS3	38,481,000.00	38,481,000.00	0.00	0.00	0.00	38,481,000.00	144,031.18	0.00	5.1825000000%
M-2	07387UHT1	30,150,000.00	30,150,000.00	0.00	0.00	0.00	30,150,000.00	113,284.44	0.00	5.2025000000%
M-3	07387UHU8	18,646,000.00	18,646,000.00	0.00	0.00	0.00	18,646,000.00	70,194.42	0.00	5.2125000000%
M-4	07387UHV6	16,265,000.00	16,265,000.00	0.00	0.00	0.00	16,265,000.00	62,640.58	0.00	5.3325000000%
M-5	07387UHW4	15,075,000.00	15,075,000.00	0.00	0.00	0.00	15,075,000.00	58,493.09	0.00	5.3725000000%
M-6	07387UHX2	13,488,000.00	13,488,000.00	0.00	0.00	0.00	13,488,000.00	53,017.21	0.00	5.4425000000%
M-7	07387UHY0	13,092,000.00	13,092,000.00	0.00	0.00	0.00	13,092,000.00	56,471.98	0.00	5.9725000000%
M-8	07387UHZ7	11,505,000.00	11,505,000.00	0.00	0.00	0.00	11,505,000.00	51,703.79	0.00	6.2225000000%
M-9	07387UJA0	9,124,000.00	9,124,000.00	0.00	0.00	0.00	9,124,000.00	46,604.63	0.00	7.0725000000%
M-10	07387UJB8	10,315,000.00	10,315,000.00	0.00	0.00	0.00	10,315,000.00	52,688.16	0.00	7.0725000000%
CE	07387UJD4	793,431,579.99 N	793,431,579.99	0.00	0.00	0.00	779,397,076.14	2,098,146.62	12,893.26	N/A
P	07387UJC6	100.00	100.00	0.00	0.00	0.00	100.00	186,080.79	186,080.79	N/A
R-1	07387UJE2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07387UJF9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07387UJG7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07387UJH5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		768,834,100.00	768,834,100.00	14,033,302.84	0.00	0.00	754,800,797.16	5,107,891.20	198,974.05	
Total P&I Payment								19,141,194.04		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment * Denotes Controlling Class



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	07387UHP9	396,254,000.00	1000.000000000	35.414917805	0.000000000	0.000000000	964.585082195	3.540694454	0.000000000	5.03938000%
A-2	07387UHQ7	171,485,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.612916640	0.000000000	5.13938000%
A-3	07387UHR5	24,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.685139056	0.000000000	5.23938000%
M-1	07387UHS3	38,481,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.742916764	0.000000000	5.31938000%
M-2	07387UHT1	30,150,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.757361194	0.000000000	5.33938000%
M-3	07387UHU8	18,646,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.764583289	0.000000000	5.34938000%
M-4	07387UHV6	16,265,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.851249923	0.000000000	5.46938000%
M-5	07387UHW4	15,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.880138640	0.000000000	5.50938000%
M-6	07387UHX2	13,488,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.930694692	0.000000000	5.57938000%
M-7	07387UHY0	13,092,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.313472350	0.000000000	6.10938000%
M-8	07387UHZ7	11,505,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.494027814	0.000000000	6.35938000%
M-9	07387UJA0	9,124,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.107916484	0.000000000	7.20938000%
M-10	07387UJB8	10,315,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.107916626	0.000000000	7.20938000%
CE	07387UJD4	793,431,579.99 N	1000.000000000	0.000000000	0.000000000	0.000000000	982.311639461	2.644395148	0.016249996	N/A
P	07387UJC6	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1860807.900000000	1860807.900000000	N/A
R-1	07387UJE2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07387UJF9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07387UJG7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07387UJH5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Deposit to Trust	
Scheduled Interest	5,246,908.13	Withdrawal from Trust	0.00
Fees	339,192.00	Reimbursement from Waterfall	0.00
Remittance Interest	4,907,716.13	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Yield Maintenance Agreement	
Prepayment Penalties	186,080.79	Amt Received Under the Yield Main. Agreement	12,893.26
Other Interest Loss	0.00	Swap Agreement	
Other Interest Proceeds	0.00	Net Swap payment payable to the Swap	
Non-advancing Interest	0.00	Administrator	0.00
Net PPIS/Relief Act Shortfall	0.00	Net Swap payment payable to the Swap Provider	0.00
Modification Shortfall	0.00	Swap Termination payment payable to the Swap	
Other Interest Proceeds/Shortfalls	186,080.79	Administrator	0.00
Interest Adjusted	5,093,796.92	Swap Termination payment payable to the Swap	0.00
Fee Summary		Provider	
Total Servicing Fees	339,192.00	P&I Due Certificate Holders	
Total Trustee Fees	0.00	19,141,194.03	
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	339,192.00		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	0.00		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	4,699,361.43		

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Cash Reconciliation Summary

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
Interest Summary					
Scheduled Interest	497,395.94	189,292.39	4,305,574.81	254,645.00	5,246,908.13
Fees	33,624.15	8,921.58	279,172.70	17,473.58	339,192.00
Remittance Interest	463,771.79	180,370.81	4,026,402.10	237,171.42	4,907,716.13
Other Interest Proceeds/Shortfalls					
Prepayment Penalties	1,059.83	9,759.09	171,698.76	3,563.11	186,080.79
Other Interest Loss	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	1,059.83	9,759.09	171,698.76	3,563.11	186,080.79
Interest Adjusted	464,831.62	190,129.90	4,198,100.86	240,734.53	5,093,796.92
Principal Summary					
Scheduled Principal Distribution	56,108.40	10,558.02	243,427.98	14,886.74	324,981.14
Curtailments	5,015.72	3,291.65	38,656.91	535.99	47,500.27
Prepayments in Full	324,257.35	434,548.65	12,786,316.44	116,900.00	13,662,022.44
Liquidation Proceeds	0.00	0.00	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	385,381.47	448,398.32	13,068,401.33	132,322.73	14,034,503.85
Fee Summary					
Total Servicing Fees	33,624.15	8,921.58	279,172.70	17,473.58	339,192.00
Total Trustee Fees	0.00	0.00	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00	0.00	0.00
Total Fees	33,624.15	8,921.58	279,172.70	17,473.58	339,192.00
Beginning Principal Balance	78,652,970.79	20,869,185.59	653,035,559.59	40,873,864.02	793,431,579.99
Ending Principal Balance	78,267,589.32	20,420,787.27	639,967,158.26	40,741,541.29	779,397,076.14

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Distribution Date: 25-Apr-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Original Pool Balance	793,431,579.99	3,999		3 mo. Rolling Average	279,616.76	779,397,076	0.04%	WAC - Current	7.77%	7.37%	7.42%
Cum Scheduled Principal	324,981.14			6 mo. Rolling Average	279,616.76	779,397,076	0.04%	WAC - Original	7.77%	7.37%	7.42%
Cum Unscheduled Principal	13,709,522.71			12 mo. Rolling Average	279,616.76	779,397,076	0.04%	WAL - Current	320.05	355.71	351.19
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAL - Original	320.05	355.71	351.19
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00			Current Index Rate 4.822500%			
				6 mo. Cum loss	0.00						
				12 mo. Cum Loss	0.00						
Current	Amount	Count	%	Triggers							
Beginning Pool	793,431,579.99	3,999	100.00%	> Delinquency Trigger Event ⁽²⁾				NO			
Scheduled Principal	324,981.14		0.04%	Delinquency Event Calc ⁽¹⁾	279,616.76	779,397,076	0.04%				
Unscheduled Principal	13,709,522.71	61	1.73%	> Loss Trigger Event? ⁽³⁾				NO			
Deferred Interest	0.00		0.00%								
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%								
Ending Pool	779,397,076.14	3,938	98.23%	> Overall Trigger Event?				NO			
Average Loan Balance	197,916.98			Cumulative Loss		0	0.00%				
Current Loss Detail	Amount										
Liquidation	0.00										
Realized Loss	0.00										
Realized Loss Adjustment	0.00										
Net Liquidation	0.00										



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Bond Interest Reconciliation***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	26	396,254,000.00	4.902500000%	1,403,014.34	0.00	0.00	1,403,014.34	1,403,014.34	0.00	0.00	0.00	0.00	No
A-2	Act/360	26	171,485,000.00	5.002500000%	619,561.01	0.00	0.00	619,561.01	619,561.01	0.00	0.00	0.00	0.00	No
A-3	Act/360	26	24,954,000.00	5.102500000%	91,958.96	0.00	0.00	91,958.96	91,958.96	0.00	0.00	0.00	0.00	No
M-1	Act/360	26	38,481,000.00	5.182500000%	144,031.18	0.00	0.00	144,031.18	144,031.18	0.00	0.00	0.00	0.00	No
M-2	Act/360	26	30,150,000.00	5.202500000%	113,284.44	0.00	0.00	113,284.44	113,284.44	0.00	0.00	0.00	0.00	No
M-3	Act/360	26	18,646,000.00	5.212500000%	70,194.42	0.00	0.00	70,194.42	70,194.42	0.00	0.00	0.00	0.00	No
M-4	Act/360	26	16,265,000.00	5.332500000%	62,640.58	0.00	0.00	62,640.58	62,640.58	0.00	0.00	0.00	0.00	No
M-5	Act/360	26	15,075,000.00	5.372500000%	58,493.09	0.00	0.00	58,493.09	58,493.09	0.00	0.00	0.00	0.00	No
M-6	Act/360	26	13,488,000.00	5.442500000%	53,017.21	0.00	0.00	53,017.21	53,017.21	0.00	0.00	0.00	0.00	No
M-7	Act/360	26	13,092,000.00	5.972500000%	56,471.98	0.00	0.00	56,471.98	56,471.98	0.00	0.00	0.00	0.00	No
M-8	Act/360	26	11,505,000.00	6.222500000%	51,703.79	0.00	0.00	51,703.79	51,703.79	0.00	0.00	0.00	0.00	No
M-9	Act/360	26	9,124,000.00	7.072500000%	46,604.63	0.00	0.00	46,604.63	46,604.63	0.00	0.00	0.00	0.00	No
M-10	Act/360	26	10,315,000.00	7.072500000%	52,688.16	0.00	0.00	52,688.16	52,688.16	0.00	0.00	0.00	0.00	No
CE	30/360		793,431,579.99	N/A	2,085,253.36	12,893.26	0.00	2,098,146.62	2,098,146.62	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	186,080.79	0.00	186,080.79	186,080.79	0.00	0.00	0.00	0.00	No
Total			768,834,100.00		4,908,917.15	198,974.05	0.00	5,107,891.20	5,107,891.20	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



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Series 2006-HE3

Distribution Date: 25-Apr-06
Bond Interest Reconciliation

----- Additions -----														----- Deductions -----			
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall					
A-1	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-2	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
A-3	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-1	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-2	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-3	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-4	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-5	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-6	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-7	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-8	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-9	24-Apr-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
M-10	31-Mar-06	30-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
CE	31-Mar-06	30-Mar-06	1-Apr-06	0.00	12,893.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
P	31-Mar-06	30-Mar-06	1-Apr-06	0.00	0.00	186,080.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Total				0.00	12,893.26	186,080.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00				

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Bond Principal Reconciliation

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	396,254,000.00	396,254,000.00	324,981.14	13,708,321.70	0.00	0.00	0.00	0.00	0.00	382,220,697.16	25-Apr-36	N/A	N/A
A-2	171,485,000.00	171,485,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,485,000.00	25-Apr-36	N/A	N/A
A-3	24,954,000.00	24,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,954,000.00	25-Apr-36	N/A	N/A
M-1	38,481,000.00	38,481,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,481,000.00	25-Apr-36	N/A	N/A
M-2	30,150,000.00	30,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,150,000.00	25-Apr-36	N/A	N/A
M-3	18,646,000.00	18,646,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,646,000.00	25-Apr-36	N/A	N/A
M-4	16,265,000.00	16,265,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,265,000.00	25-Apr-36	N/A	N/A
M-5	15,075,000.00	15,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,075,000.00	25-Apr-36	N/A	N/A
M-6	13,488,000.00	13,488,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,488,000.00	25-Apr-36	N/A	N/A
M-7	13,092,000.00	13,092,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,092,000.00	25-Apr-36	N/A	N/A
M-8	11,505,000.00	11,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,505,000.00	25-Apr-36	N/A	N/A
M-9	9,124,000.00	9,124,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,124,000.00	25-Apr-36	N/A	N/A
M-10	10,315,000.00	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,315,000.00	25-Apr-36	N/A	N/A
CE	793,431,579.99	793,431,579.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	779,397,076.14	25-Apr-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Apr-36	N/A	N/A
Total	768,834,100.00	768,834,100.00	324,981.14	13,708,321.70	0.00	0.00	0.00	0.00	0.00	754,800,797.16			

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Ratings Information***

----- Original Ratings -----					----- Ratings Change / Change Date ⁽¹⁾ -----		
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P
A-1	07387UHP9	NR	Aaa	AAA			
A-2	07387UHQ7	NR	Aaa	AAA			
A-3	07387UHR5	NR	Aaa	AAA			
M-1	07387UHS3	NR	Aa1	AA+			
M-2	07387UHT1	NR	Aa2	AA			
M-3	07387UHU8	NR	Aa3	AA-			
M-4	07387UHV6	NR	A1	A+			
M-5	07387UHW4	NR	A2	A			
M-6	07387UHX2	NR	A3	A-			
M-7	07387UHY0	NR	Baa1	BBB+			
M-8	07387UHZ7	NR	Baa2	BBB			
M-9	07387UJA0	NR	Baa3	BBB-			
M-10	07387UJB8	NR	Ba1	BB+			
CE	07387UJD4	NR	NR	NR			
P	07387UJC6	NR	NR	NR			

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission wi



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
End of Month Balance Reporting***

Type	Count	Count (%)	Scheduled UPB	Sched UPB (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	3947	98.6997%	770,034,814.44	98.7988%	0.00	0.0000%	0.00	0.00
30	51	1.2753%	9,082,644.94	1.1653%	0.00	0.0000%	0.00	0.00
60	1	0.0250%	279,616.76	0.0359%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	3999	100.0000%	779,397,076.14	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	52	1.3003%	9,362,261.70	1.2012%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

Distribution Date	Count	Current	Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)												
25-Apr-06	3,888	770,034,814	49	9,082,645	1	279,617	0	0	0	0	0	0

<i>Fixed 1st Lien</i>												
25-Apr-06	411	76,235,986	11	2,031,604	0	0	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

Distribution Date	Count	Current	Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO		
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	
Fixed 2nd Lien													
25-Apr-06	420	20,279,687	4	141,100	0	0	0	0	0	0	0	0	

<i>228 ARM</i>													
25-Apr-06	2,853		633,055,436	32	6,632,106	1	279,617	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

Distribution Date	Count	Current	Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
327 ARM												
25-Apr-06	204	40,463,706	2	277,835	0	0	0	0	0	0	0	0



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Fixed 1st Lien																								
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 2nd Lien																								
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

228 ARM																								
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Apr-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
327 ARM																								
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
25-Apr-06	3,938	779,397,076	61	13,662,022	0.00	0.00	0.00	0	0	351	7.94%	7.42%

<i>Fixed 1st Lien</i>												
25-Apr-06	422	78,267,589	2	324,257	0.00	0.00	0.00	0	0	348	7.59%	7.08%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Fixed 2nd Lien</i>												
25-Apr-06	424	20,420,787	8	434,549	0.00	0.00	0.00	0	0	212	10.88%	10.37%

<i>228 ARM</i>												
25-Apr-06	2,886	639,967,158	50	12,786,316	0.00	0.00	0.00	0	0	356	7.91%	7.40%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
327 ARM												
25-Apr-06	206	40,741,541	1	116,900	0.00	0.00	0.00	0	0	355	7.48%	6.96%

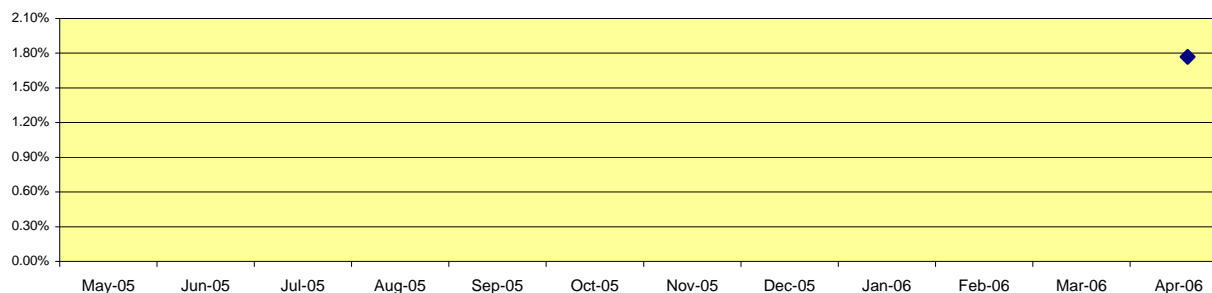
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Prepayment Summary

SMM (Single Monthly Mortality)

Total

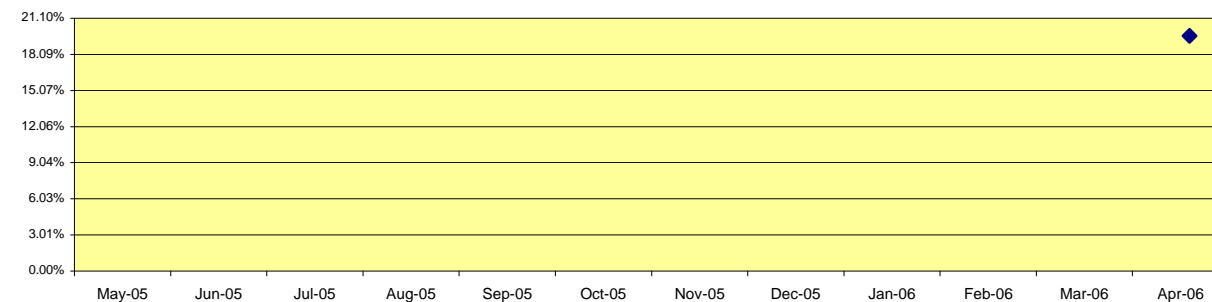
Current Period	1.72%
3-Month Average	1.72%
6-Month Average	1.72%
12-Month Average	1.72%
Average Since Cut-Off	1.72%



CPR (Conditional Prepayment Rate)

Total

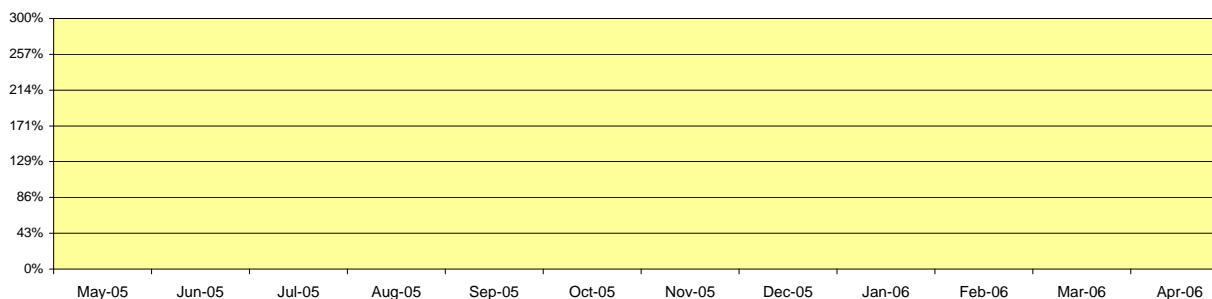
Current Period	18.82%
3-Month Average	18.82%
6-Month Average	18.82%
12-Month Average	18.82%
Average Since Cut-Off	18.82%



PSA (Public Securities Association)

Total

Current Period	314%
3-Month Average	314%
6-Month Average	314%
12-Month Average	314%
Average Since Cut-Off	314%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - ((1 - \text{SMM})^{12})$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Historical Realized Loss Summary

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

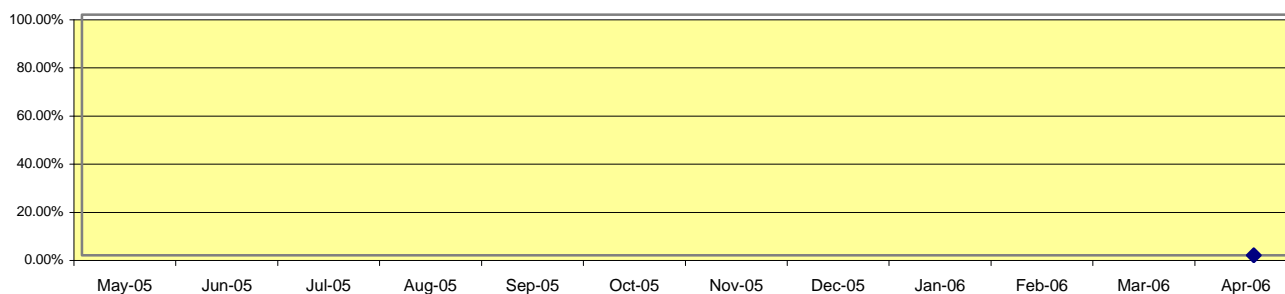
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Apr-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

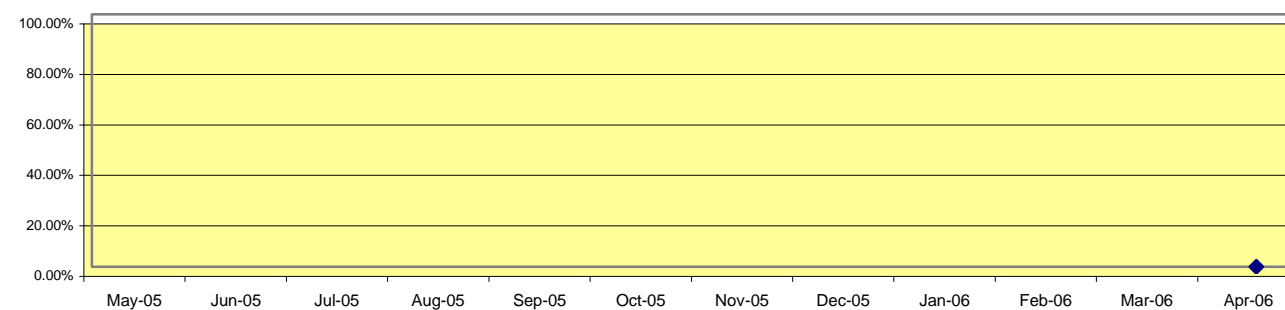
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

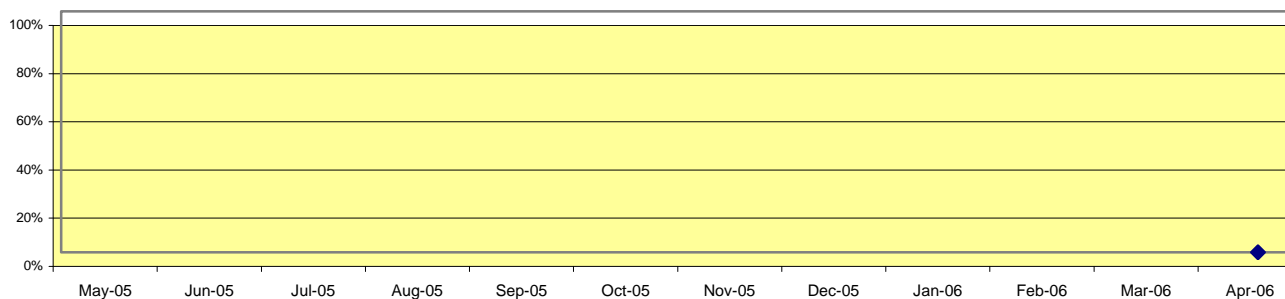
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	(Monthly Default Rate)	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	(Conditional Default Rate)	$1 - ((1 - \text{MDR})^{\wedge 12})$
SDA	(Standard Default Assumption)	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
-------------------------	--------------	-----------------------------	-------------------------	-----------------------------

Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Apr-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.