



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	12668BRC9	Senior	Var-Act/360	178,389,934.03	5.520000	6,346,456.06	793,240.57	7,139,696.63	0.00	172,043,477.97	0.00
2A1	12668BRE5	Senior	Var-Act/360	218,358,512.81	5.410000	8,208,034.54	951,618.53	9,159,653.07	0.00	210,150,478.27	0.00
2A2	12668BRF2	Senior	Var-Act/360	93,048,000.00	5.520000	0.00	413,753.44	413,753.44	0.00	93,048,000.00	0.00
2A3	12668BRG0	Senior	Var-Act/360	106,654,000.00	5.610000	0.00	481,987.20	481,987.20	0.00	106,654,000.00	0.00
C	12668BRT2	Residual	Fix-30/360	685,135,680.17	1.350931	0.00	771,309.44	771,309.44	0.00	670,578,208.50	0.00
P	12668BRU9	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	139,649.05	139,649.05	0.00	100.00	0.00
AR	12668BRV7	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	12668BRJ4	Junior	Var-Act/360	32,211,000.00	5.680000	0.00	147,383.22	147,383.22	0.00	32,211,000.00	0.00
M2	12668BRK1	Junior	Var-Act/360	9,203,000.00	5.700000	0.00	42,257.11	42,257.11	0.00	9,203,000.00	0.00
M3	12668BRL9	Junior	Var-Act/360	9,621,000.00	5.720000	0.00	44,331.43	44,331.43	0.00	9,621,000.00	0.00
M4	12668BRM7	Junior	Var-Act/360	6,692,000.00	5.820000	0.00	31,374.33	31,374.33	0.00	6,692,000.00	0.00
M5	12668BRN5	Junior	Var-Act/360	7,529,000.00	5.840000	0.00	35,419.76	35,419.76	0.00	7,529,000.00	0.00
M6	12668BRP0	Junior	Var-Act/360	5,438,000.00	5.920000	0.00	25,933.22	25,933.22	0.00	5,438,000.00	0.00
M7	12668BRQ8	Junior	Var-Act/360	5,438,000.00	6.520000	0.00	28,561.58	28,561.58	0.00	5,438,000.00	0.00
M8	12668BRR6	Junior	Var-Act/360	5,020,000.00	6.820000	0.00	27,579.32	27,579.32	0.00	5,020,000.00	0.00
M9	12668BRS4	Junior	Var-Act/360	4,602,000.00	6.925048	0.00	26,395.03	26,395.03	0.00	4,602,000.00	0.00
Totals				682,204,546.84		14,554,490.60	3,960,793.23	18,515,283.83	0.00	667,650,056.24	0.00



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	12668BRC9	224,390,000.00	178,389,934.03	6,346,456.06	0.00	6,346,456.06	0.00	172,043,477.97	0.76671633304
2A1	12668BRE5	323,866,000.00	218,358,512.81	8,208,034.54	0.00	8,208,034.54	0.00	210,150,478.27	0.64888095159
2A2	12668BRF2	93,048,000.00	93,048,000.00	0.00	0.00	0.00	0.00	93,048,000.00	1.00000000000
2A3	12668BRG0	106,654,000.00	106,654,000.00	0.00	0.00	0.00	0.00	106,654,000.00	1.00000000000
C	12668BRT2	833,712,000.00	685,135,680.17	0.00	0.00	0.00	0.00	670,578,208.50	0.80432836339
P	12668BRU9	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
AR	12668BRV7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	12668BRJ4	32,211,000.00	32,211,000.00	0.00	0.00	0.00	0.00	32,211,000.00	1.00000000000
M2	12668BRK1	9,203,000.00	9,203,000.00	0.00	0.00	0.00	0.00	9,203,000.00	1.00000000000
M3	12668BRL9	9,621,000.00	9,621,000.00	0.00	0.00	0.00	0.00	9,621,000.00	1.00000000000
M4	12668BRM7	6,692,000.00	6,692,000.00	0.00	0.00	0.00	0.00	6,692,000.00	1.00000000000
M5	12668BRN5	7,529,000.00	7,529,000.00	0.00	0.00	0.00	0.00	7,529,000.00	1.00000000000
M6	12668BRP0	5,438,000.00	5,438,000.00	0.00	0.00	0.00	0.00	5,438,000.00	1.00000000000
M7	12668BRQ8	5,438,000.00	5,438,000.00	0.00	0.00	0.00	0.00	5,438,000.00	1.00000000000
M8	12668BRR6	5,020,000.00	5,020,000.00	0.00	0.00	0.00	0.00	5,020,000.00	1.00000000000
M9	12668BRS4	4,602,000.00	4,602,000.00	0.00	0.00	0.00	0.00	4,602,000.00	1.00000000000
Totals		833,712,200.00	682,204,546.84	14,554,490.60	0.00	14,554,490.60	0.00	667,650,056.24	



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A	178,389,934.03	5.520000	5.520000	793,240.57	0.00	793,240.57	0.00	0.00	793,240.57	0.00	0.00
2A1	218,358,512.81	5.410000	5.410000	951,618.53	0.00	951,618.53	0.00	0.00	951,618.53	0.00	0.00
2A2	93,048,000.00	5.520000	5.520000	413,753.44	0.00	413,753.44	0.00	0.00	413,753.44	0.00	0.00
2A3	106,654,000.00	5.610000	5.610000	481,987.20	0.00	481,987.20	0.00	0.00	481,987.20	0.00	0.00
C	685,135,680.17	1.350931	1.350931	771,309.44	0.00	771,309.44	0.00	0.00	771,309.44	0.00	0.00
P	100.00	0.000000	1675788.600000	0.00	0.00	0.00	0.00	0.00	139,649.05	0.00	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,211,000.00	5.680000	5.680000	147,383.22	0.00	147,383.22	0.00	0.00	147,383.22	0.00	0.00
M2	9,203,000.00	5.700000	5.700000	42,257.11	0.00	42,257.11	0.00	0.00	42,257.11	0.00	0.00
M3	9,621,000.00	5.720000	5.720000	44,331.43	0.00	44,331.43	0.00	0.00	44,331.43	0.00	0.00
M4	6,692,000.00	5.820000	5.820000	31,374.33	0.00	31,374.33	0.00	0.00	31,374.33	0.00	0.00
M5	7,529,000.00	5.840000	5.840000	35,419.76	0.00	35,419.76	0.00	0.00	35,419.76	0.00	0.00
M6	5,438,000.00	5.920000	5.920000	25,933.22	0.00	25,933.22	0.00	0.00	25,933.22	0.00	0.00
M7	5,438,000.00	6.520000	6.520000	28,561.58	0.00	28,561.58	0.00	0.00	28,561.58	0.00	0.00
M8	5,020,000.00	6.820000	6.820000	27,579.32	0.00	27,579.32	0.00	0.00	27,579.32	0.00	0.00
M9	4,602,000.00	6.925048	7.120000	25,672.31	0.00	25,672.31	722.72	0.00	26,395.03	0.00	0.00
Totals	682,204,546.84			3,820,421.46	0.00	3,820,421.46	722.72	0.00	3,960,793.23	0.00	0.00



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	12668BRC9	224,390,000.00	794.999483177	28.283150141	3.535097702	766.716333035	5.520000
2A1	12668BRE5	323,866,000.00	674.224873281	25.343921688	2.938309455	648.880951593	5.410000
2A2	12668BRF2	93,048,000.00	1,000.000000000	0.000000000	4.446666667	1,000.000000000	5.520000
2A3	12668BRG0	106,654,000.00	1,000.000000000	0.000000000	4.519166667	1,000.000000000	5.610000
C	12668BRT2	833,712,000.00	821.789395103	0.000000000	0.925150940	804.328363392	1.350931
P	12668BRU9	100.00	1,000.000000000	0.000000000	1,396,490.500000000	1,000.000000000	0.000000
AR	12668BRV7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	12668BRJ4	32,211,000.00	1,000.000000000	0.000000000	4.575555556	1,000.000000000	5.680000
M2	12668BRK1	9,203,000.00	1,000.000000000	0.000000000	4.591666667	1,000.000000000	5.700000
M3	12668BRL9	9,621,000.00	1,000.000000000	0.000000000	4.607777778	1,000.000000000	5.720000
M4	12668BRM7	6,692,000.00	1,000.000000000	0.000000000	4.688333333	1,000.000000000	5.820000
M5	12668BRN5	7,529,000.00	1,000.000000000	0.000000000	4.704444444	1,000.000000000	5.840000
M6	12668BRP0	5,438,000.00	1,000.000000000	0.000000000	4.768888889	1,000.000000000	5.920000
M7	12668BRQ8	5,438,000.00	1,000.000000000	0.000000000	5.252222222	1,000.000000000	6.520000
M8	12668BRR6	5,020,000.00	1,000.000000000	0.000000000	5.493888889	1,000.000000000	6.820000
M9	12668BRS4	4,602,000.00	1,000.000000000	0.000000000	5.735555556	1,000.000000000	6.925048
Totals		833,712,200.00	818.273436373	17.457451864	4.750791976	800.815984509	



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093
Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Pool Level Data

Distribution Date		12/26/06
Cut-off Date		03/01/06
Record Date		11/30/06
Determination Date		12/22/06
LIBOR Determination Date		11/22/06
Accrual Period 30/360	Begin	11/01/06
	End	12/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	11/27/06
	End	12/26/06
Number of Days in Actual Accrual Period		29

Interest Rate Details

Libor Rate	5.32000%
Group 1 Net Rate Cap	6.87534%
Group 2 Net Rate Cap	6.94528%
Subordinate Net Rate Cap	6.92505%



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	1,211	2,216	3,427
Original Stated Principal Balance	250,042,677.65	586,600,825.68	836,643,503.33
Original Weighted Average Mortgage Rate	7.00226%	7.01306%	
Original Weighted Average Net Mortgage Rate	6.61199%	6.62766%	
Original Weighted Average Remaining Term	357	358	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,012	1,892	2,904
Loans Paid Off or otherwise removed pursuant to the PSA	27	30	57
Ending Aggregate Loan Count	985	1,862	2,847
Beginning Pool Stated Principal Balance	204,042,341.68	481,093,338.49	685,135,680.17
Scheduled Principal	227,616.96	674,403.45	902,020.41
Unscheduled Principal	6,118,591.01	7,533,310.23	13,651,901.24
Realized Principal Losses	3,550.02	0.00	3,550.02
Ending Pool Stated Principal Balance	197,692,583.69	472,885,624.81	670,578,208.50
Beginning Weighted Average Mortgage Rate	7.03894%	7.09906%	
Beginning Weighted Average Net Mortgage Rate	6.64606%	6.71377%	
Ending Weighted Average Mortgage Rate	7.03136%	7.09514%	
Ending Weighted Average Net Mortgage Rate	6.63820%	6.70969%	
Beginning Weighted Average Remaining Term to Maturity	349	350	
Ending Weighted Average Remaining Term to Maturity	348	349	



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest Collected	966,201.18	2,266,887.95	3,233,089.13
Interest Advances	161,215.96	423,928.60	585,144.56
Compensating Interest	4,195.39	4,415.96	8,611.34
Liquidation Interest Proceeds	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	0.00	0.00	0.00
Total Interest Remittance Amount	1,131,612.53	2,695,232.51	3,826,845.03

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	31,616.96	78,218.80	109,835.76
Curtailed Principal	2,488.76	24,645.14	27,133.90
Paid in Full Principal	5,762,268.20	7,508,665.09	13,270,933.29
Repurchased Principal	196,000.00	596,184.65	792,184.65
Liquidation Principal	353,834.05	0.00	353,834.05
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00	0.00	0.00
Total Principal Remittance Amount	6,346,207.97	8,207,713.68	14,553,921.65
Total Servicer Remittance	7,477,820.50	10,902,946.19	18,380,766.68



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	6,346,207.97	8,207,713.68	14,553,921.65
Extra Principal Distribution Amount	248.09	320.86	568.95
Transfer from Prefunding Account Month 1	0.00	0.00	0.00
Less: OC Reduction	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Principal Distribution Amount	6,346,456.06	8,208,034.54	14,554,490.60

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	1,131,612.53	2,695,232.51	3,826,845.03
Less: Trustee Fee	<u>1,530.32</u>	<u>3,608.20</u>	<u>5,138.52</u>
Interest Funds	1,130,082.21	2,691,624.31	3,821,706.52

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	3,203.83	11,357.40	14,561.23
Interest Advances	161,215.96	423,928.60	585,144.56
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	164,419.79	435,286.00	599,705.79

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	63,411.86	149,844.75	213,256.62
Net Master Servicing Fee Paid	59,216.48	145,428.80	204,645.27
Trustee Fee	<u>1,530.32</u>	<u>3,608.20</u>	<u>5,138.52</u>
Total Net Loan Fees	62,589.87	150,052.24	212,642.10



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	5,762,268.20	7,508,665.09	13,270,933.29
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	4,195.39	4,415.96	8,611.34
Compensating Interest	4,195.39	4,415.96	8,611.34
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
Prepayment Charges	80,362.56	59,286.49	139,649.05
CPR %	30.64818%	17.27592%	
SMM %	3.00378%	1.56807%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093
Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	49	4.97462%	10,899,039.91	5.51313%	23	2.33503%	5,208,072.51	2.63443%	11	1.11675%	2,972,546.99	1.50362%
Group 2	111	5.96133%	28,758,398.55	6.08147%	40	2.14823%	12,437,677.37	2.63017%	31	1.66488%	8,912,115.70	1.88462%
Total	160	5.61995%	39,657,438.46	5.91392%	63	2.21286%	17,645,749.88	2.63142%	42	1.47524%	11,884,662.69	1.77230%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	28	2.84264%	5,965,790.69	3.01771%	2	0.20305%	244,176.15	0.12351%	9	0.91371%	1,260,715.84	0.63772%
Group 2	45	2.41676%	12,192,146.79	2.57824%	6	0.32223%	1,527,287.63	0.32297%	19	1.02041%	6,022,590.98	1.27358%
Total	73	2.56410%	18,157,937.48	2.70780%	8	0.28100%	1,771,463.78	0.26417%	28	0.98349%	7,283,306.82	1.08612%

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	3,550.02	0.00	3,550.02
Cumulative Realized Losses	3,720.02	0.00	3,720.02
Total Liquidated Loan Balance	357,384.07	0.00	357,384.07
Total Liquidated Proceeds	353,834.05	0.00	353,834.05
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
117152781	357,384.07	353,834.05	3,550.02	
<u>Group II</u>	N/A			



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Remittance	14,553,921.65
	Interest Remittance	3,826,845.03
	Prepayment Charges	<u>139,649.05</u>
	Total Available Funds	18,520,415.73
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	18,520,415.73
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	18,520,415.73
	Investment Income	6.62
	Corridor Payment Received	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	18,520,422.35
Withdrawals	To the trustee, the Trustee Fee	5,138.52
	To the Classes, Principal and Interest Payments	18,515,283.84
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	18,520,422.35
	Ending Balance	0.00



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Corridor Contract Details

Corridor Contract Notional Balance	655,595,483.00
Contract Strike Rate	6.2240%
Corridor Contract Ceiling Rate	9.7772%
Net Corridor Contract Payment	0.00
Excess Corridor Contract Payment	0.00

Carryover Reserve Account

Beginning Balance	1,000.00
Deposits from Excess Cashflow	722.72
Withdrawals to Pay NRC	<u>722.72</u>
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Fund

Beginning	100.00
Deposit	0.00
Withdrawal to Class P	<u>0.00</u>
Ending Balance	100.00



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Overcollateralization Details

OC Amount Beginning	2,931,233.33
OC Floor	2,928,252.26
OC Target Amount	2,928,252.26
OC Reduction	0.00
OC Amount Ending	2,928,252.26
OC Deficiency Amount Ending	0.00
Excess Cashflow	772,594.49
Extra Principal Distribution Amount	568.95

Trigger Events

Rolling Sixty-Day Delinq Rate	8.604%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc. Alternative Loan Trust 2006-OC2 Series 2006-OC2

Subordination

Credit Support

Class A
Class A Percentage

Class M1
Class M1 Percentage

Class M2
Class M2 Percentage

Class M3
Class M3 Percentage

Class M4
Class M4 Percentage

Class M5
Class M5 Percentage

Class M6
Class M6 Percentage

Class M7
Class M7 Percentage

Class M8
Class M8 Percentage

Class M9
Class M9 Percentage

<u>Original</u>	<u>Current</u>
747,958,200.00 89.714196%	581,896,056.24 87.155846%
32,211,000.00 3.863563%	32,211,000.00 4.824533%
9,203,000.00 1.103858%	9,203,000.00 1.378417%
9,621,000.00 1.153995%	9,621,000.00 1.441024%
6,692,000.00 0.802675%	6,692,000.00 1.002321%
7,529,000.00 0.903069%	7,529,000.00 1.127687%
5,438,000.00 0.652263%	5,438,000.00 0.814499%
5,438,000.00 0.652263%	5,438,000.00 0.814499%
5,020,000.00 0.602126%	5,020,000.00 0.751891%
4,602,000.00 0.551989%	4,602,000.00 0.689283%



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Group I

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00 -	25,000.00	0	0.000	0.00	0.000
25,000.00 -	50,000.00	12	1.218	512,036.17	0.259
50,000.00 -	75,000.00	53	5.381	3,355,462.55	1.697
75,000.00 -	100,000.00	81	8.223	7,250,110.02	3.667
100,000.00 -	125,000.00	95	9.645	10,674,169.08	5.399
125,000.00 -	150,000.00	115	11.675	15,697,336.54	7.940
150,000.00 -	175,000.00	89	9.036	14,532,543.64	7.351
175,000.00 -	200,000.00	84	8.528	15,827,204.84	8.006
200,000.00 -	225,000.00	85	8.629	18,170,997.91	9.192
225,000.00 -	250,000.00	75	7.614	17,791,206.62	8.999
250,000.00 -	275,000.00	72	7.310	18,844,898.90	9.532
275,000.00 -	300,000.00	65	6.599	18,639,303.55	9.428
300,000.00 -	325,000.00	48	4.873	14,944,339.16	7.559
325,000.00 -	350,000.00	33	3.350	11,102,154.43	5.616
350,000.00 -	375,000.00	33	3.350	11,953,325.56	6.046
375,000.00 -	400,000.00	28	2.843	10,938,642.33	5.533
400,000.00 -	425,000.00	10	1.015	4,106,661.95	2.077
425,000.00 -	450,000.00	1	0.102	435,000.00	0.220
450,000.00 -	475,000.00	3	0.305	1,379,399.69	0.698
475,000.00 -	500,000.00	2	0.203	992,190.75	0.502
500,000.00 -	525,000.00	0	0.000	0.00	0.000
525,000.00 -	550,000.00	1	0.102	545,600.00	0.276
550,000.00 -	575,000.00	0	0.000	0.00	0.000
575,000.00 -	600,000.00	0	0.000	0.00	0.000
600,000.00 -	625,000.00	0	0.000	0.00	0.000
625,000.00 -	650,000.00	0	0.000	0.00	0.000
650,000.00 -	675,000.00	0	0.000	0.00	0.000
675,000.00 -	700,000.00	0	0.000	0.00	0.000
700,000.00 -	725,000.00	0	0.000	0.00	0.000
725,000.00 -	750,000.00	0	0.000	0.00	0.000
750,000.00 -	775,000.00	0	0.000	0.00	0.000
775,000.00 -	800,000.00	0	0.000	0.00	0.000
>	800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:		985	100.000	197,692,583.69	100.000

Group II

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00 -	25,000.00	1	0.054	2,773.36	0.001
25,000.00 -	50,000.00	1	0.054	40,387.99	0.009



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

<u>Update Face</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
50,000.00	-	75,000.00	39	2.095	2,484,266.30	0.525
75,000.00	-	100,000.00	82	4.404	7,369,367.39	1.558
100,000.00	-	125,000.00	155	8.324	17,514,997.27	3.704
125,000.00	-	150,000.00	185	9.936	25,452,988.04	5.382
150,000.00	-	175,000.00	202	10.849	32,925,252.11	6.963
175,000.00	-	200,000.00	177	9.506	33,183,980.58	7.017
200,000.00	-	225,000.00	167	8.969	35,519,002.67	7.511
225,000.00	-	250,000.00	144	7.734	34,293,686.64	7.252
250,000.00	-	275,000.00	99	5.317	26,027,963.67	5.504
275,000.00	-	300,000.00	119	6.391	34,270,474.71	7.247
300,000.00	-	325,000.00	65	3.491	20,340,830.15	4.301
325,000.00	-	350,000.00	65	3.491	21,921,714.72	4.636
350,000.00	-	375,000.00	45	2.417	16,271,472.21	3.441
375,000.00	-	400,000.00	55	2.954	21,339,197.36	4.513
400,000.00	-	425,000.00	32	1.719	13,310,756.43	2.815
425,000.00	-	450,000.00	38	2.041	16,624,302.09	3.516
450,000.00	-	475,000.00	29	1.557	13,409,746.72	2.836
475,000.00	-	500,000.00	35	1.880	17,146,542.73	3.626
500,000.00	-	525,000.00	23	1.235	11,808,094.10	2.497
525,000.00	-	550,000.00	22	1.182	11,849,759.83	2.506
550,000.00	-	575,000.00	19	1.020	10,671,298.51	2.257
575,000.00	-	600,000.00	10	0.537	5,882,038.63	1.244
600,000.00	-	625,000.00	10	0.537	6,134,814.33	1.297
625,000.00	-	650,000.00	11	0.591	7,030,810.09	1.487
650,000.00	-	675,000.00	1	0.054	657,105.64	0.139
675,000.00	-	700,000.00	3	0.161	2,075,539.32	0.439
700,000.00	-	725,000.00	2	0.107	1,440,700.00	0.305
725,000.00	-	750,000.00	4	0.215	2,979,712.38	0.630
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	0.054	800,000.00	0.169
>		800,000.00	21	1.128	22,106,048.84	4.675
Wgt Ave / Total:			1862	100.000	472,885,624.81	100.000

Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	9	0.914	2,588,513.17	1.309
5.0	-	18	1.827	4,056,469.81	2.052
5.5	-	61	6.193	13,456,395.88	6.807
6.0	-	135	13.706	28,491,992.85	14.412
6.5	-	275	27.919	60,350,002.11	30.527
7.0	-	248	25.178	47,298,795.96	23.925
7.5	-	158	16.041	27,947,215.30	14.137
8.0	-	43	4.365	7,251,655.40	3.668
8.5	-	23	2.335	3,443,842.99	1.742



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
9.0	-	9.5	10	1.015	1,707,986.80	0.864
9.5	-	10.0	3	0.305	650,119.69	0.329
10.0	-	10.5	1	0.102	139,343.73	0.070
10.5	-	11.0	1	0.102	310,250.00	0.157
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			985	100.000	197,692,583.69	100.000

Group II

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	12	0.644	5,254,339.72	1.111
5.0	-	5.5	21	1.128	8,655,361.46	1.830
5.5	-	6.0	65	3.491	24,272,819.24	5.133
6.0	-	6.5	208	11.171	57,567,582.28	12.174
6.5	-	7.0	520	27.927	135,857,402.32	28.729
7.0	-	7.5	541	29.055	137,335,419.36	29.042
7.5	-	8.0	332	17.830	72,650,155.20	15.363
8.0	-	8.5	127	6.821	25,178,072.60	5.324
8.5	-	9.0	31	1.665	4,867,426.72	1.029
9.0	-	9.5	5	0.269	1,247,045.91	0.264
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1862	100.000	472,885,624.81	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	263	26.701	51,678,129.66	26.141
FL	126	12.792	26,556,493.60	13.433
AZ	48	4.873	8,732,960.12	4.417
VA	45	4.569	9,454,572.01	4.782
WA	38	3.858	7,889,128.67	3.991
CO	22	2.234	3,689,636.32	1.866
Others	443	44.975	89,691,663.31	45.369



101 Barclay Street, 4West
New York, NY 10286

Officer: Matthew Sabino
212-815-6093

Associate: Steven Chrysanthis
212-815-8318

CWALT, Inc.
Alternative Loan Trust 2006-OC2
Series 2006-OC2

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
Wgt Ave / Total:	985	100.000	197,692,583.69	100.000

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	478	25.671	126,428,134.76	26.735
FL	234	12.567	62,274,453.20	13.169
AZ	88	4.726	20,929,759.18	4.426
VA	67	3.598	17,206,175.26	3.639
WA	97	5.209	22,147,667.67	4.684
CO	45	2.417	10,271,396.98	2.172
Others	853	45.811	213,628,037.76	45.175
Wgt Ave / Total:	1862	100.000	472,885,624.81	100.000

Group I

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.000
120 -	180	0	0.000	0.000
180 -	300	0	0.000	0.000
300 -	360	985	197,692,583.69	100.000
>	360	0	0.000	0.000
Wgt Ave / Total:	985	100.000	197,692,583.69	100.000

Group II

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.000
120 -	180	0	0.000	0.000
180 -	300	1	183,042.44	0.039
300 -	360	1861	472,702,582.37	99.961
>	360	0	0.000	0.000
Wgt Ave / Total:	1862	100.000	472,885,624.81	100.000