

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Mtge Products, 2006-NC3
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 03/28/2006
5. Other Income Detail	First Distribution Date: 04/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 10/20/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 10/25/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 10/24/2006
10. Loan Status Report (Delinquencies)	Definitive: 09/29/2006
11. Deal Delinquencies (30 Day Buckets)	
12. Loss Mitigation and Servicing Modifications	Trustee: Us Bank, Inc.
13. Losses and Recoveries	Main Telephone: 651-495-7000
14. Credit Enhancement Report	GMAC-RFC
15. Distribution Percentages <i>(Not Applicable)</i>	Bond Administrator: Howard Levine
16. Overcollateralization Summary	Telephone: 818-260-1493
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	Pool(s) : 40315,40316,40317,40318
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	76112B4L1	203,382,000.00	150,719,042.58	5.40000000	12,755,549.49	678,235.69	13,433,785.18	0.00	0.00	0.00	137,963,493.09
A-2	76112B4M9	178,560,000.00	178,560,000.00	5.52000000	0.00	821,376.00	821,376.00	0.00	0.00	0.00	178,560,000.00
A-3	76112B4N7	24,698,000.00	24,698,000.00	5.60000000	0.00	115,257.33	115,257.33	0.00	0.00	0.00	24,698,000.00
M-1	76112B4P2	19,500,000.00	19,500,000.00	5.67000000	0.00	92,137.50	92,137.50	0.00	0.00	0.00	19,500,000.00
M-2	76112B4Q0	17,680,000.00	17,680,000.00	5.69000000	0.00	83,832.67	83,832.67	0.00	0.00	0.00	17,680,000.00
M-3	76112B4R8	10,140,000.00	10,140,000.00	5.71000000	0.00	48,249.50	48,249.50	0.00	0.00	0.00	10,140,000.00
M-4	76112B4S6	9,360,000.00	9,360,000.00	5.79000000	0.00	45,162.00	45,162.00	0.00	0.00	0.00	9,360,000.00
M-5	76112B4T4	8,580,000.00	8,580,000.00	5.81000000	0.00	41,541.50	41,541.50	0.00	0.00	0.00	8,580,000.00
M-6	76112B4U1	8,320,000.00	8,320,000.00	5.88000000	0.00	40,768.00	40,768.00	0.00	0.00	0.00	8,320,000.00
M-7	76112B4V9	7,800,000.00	7,800,000.00	6.38000000	0.00	41,470.00	41,470.00	0.00	0.00	0.00	7,800,000.00
M-8	76112B4W7	6,500,000.00	6,500,000.00	6.48000000	0.00	35,100.00	35,100.00	0.00	0.00	0.00	6,500,000.00
M-9	76112B4X5	5,200,000.00	5,200,000.00	7.38000000	0.00	31,980.00	31,980.00	0.00	0.00	0.00	5,200,000.00
M-10	76112B4Y3	5,200,000.00	5,200,000.00	7.66240281	0.00	33,930.00	33,930.00	0.00	0.00	0.00	5,200,000.00
SB	76112B4K3	15,080,015.36	15,080,000.45	0.00000000	0.00	866,071.14	866,071.14	0.00	0.00	0.00	15,080,000.45
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		520,000,015.36	467,337,043.03		12,755,549.49	2,975,111.33	15,730,660.82	0.00	0.00	0.00	454,581,493.54

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	76112B4L1	741.06382364	62.71719960	3.33478720	66.05198680	0.00000000	0.00000000	678.34662404
A-2	76112B4M9	1,000.00000000	0.00000000	4.60000000	4.60000000	0.00000000	0.00000000	1,000.00000000
A-3	76112B4N7	1,000.00000000	0.00000000	4.66666653	4.66666653	0.00000000	0.00000000	1,000.00000000
M-1	76112B4P2	1,000.00000000	0.00000000	4.72500000	4.72500000	0.00000000	0.00000000	1,000.00000000
M-2	76112B4Q0	1,000.00000000	0.00000000	4.74166686	4.74166686	0.00000000	0.00000000	1,000.00000000
M-3	76112B4R8	1,000.00000000	0.00000000	4.75833333	4.75833333	0.00000000	0.00000000	1,000.00000000
M-4	76112B4S6	1,000.00000000	0.00000000	4.82500000	4.82500000	0.00000000	0.00000000	1,000.00000000
M-5	76112B4T4	1,000.00000000	0.00000000	4.84166667	4.84166667	0.00000000	0.00000000	1,000.00000000
M-6	76112B4U1	1,000.00000000	0.00000000	4.90000000	4.90000000	0.00000000	0.00000000	1,000.00000000
M-7	76112B4V9	1,000.00000000	0.00000000	5.31666667	5.31666667	0.00000000	0.00000000	1,000.00000000
M-8	76112B4W7	1,000.00000000	0.00000000	5.40000000	5.40000000	0.00000000	0.00000000	1,000.00000000
M-9	76112B4X5	1,000.00000000	0.00000000	6.15000000	6.15000000	0.00000000	0.00000000	1,000.00000000
M-10	76112B4Y3	1,000.00000000	0.00000000	6.52500000	6.52500000	0.00000000	0.00000000	1,000.00000000
SB ¹	76112B4K3							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	87.41951541%
Group I Factor :	90.24324619%
Group II Factor :	87.21755730%
Group III Factor :	98.42169173%
Group IV Factor :	83.92511585%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	09/25/2006	10/24/2006	Actual/360	150,719,042.58	5.40000000	678,235.69	0.00	0.00	0.00	0.00	678,235.69	0.00
A-2	09/25/2006	10/24/2006	Actual/360	178,560,000.00	5.52000000	821,376.00	0.00	0.00	0.00	0.00	821,376.00	0.00
A-3	09/25/2006	10/24/2006	Actual/360	24,698,000.00	5.60000000	115,257.33	0.00	0.00	0.00	0.00	115,257.33	0.00
M-1	09/25/2006	10/24/2006	Actual/360	19,500,000.00	5.67000000	92,137.50	0.00	0.00	0.00	0.00	92,137.50	0.00
M-2	09/25/2006	10/24/2006	Actual/360	17,680,000.00	5.69000000	83,832.67	0.00	0.00	0.00	0.00	83,832.67	0.00
M-3	09/25/2006	10/24/2006	Actual/360	10,140,000.00	5.71000000	48,249.50	0.00	0.00	0.00	0.00	48,249.50	0.00
M-4	09/25/2006	10/24/2006	Actual/360	9,360,000.00	5.79000000	45,162.00	0.00	0.00	0.00	0.00	45,162.00	0.00
M-5	09/25/2006	10/24/2006	Actual/360	8,580,000.00	5.81000000	41,541.50	0.00	0.00	0.00	0.00	41,541.50	0.00
M-6	09/25/2006	10/24/2006	Actual/360	8,320,000.00	5.88000000	40,768.00	0.00	0.00	0.00	0.00	40,768.00	0.00
M-7	09/25/2006	10/24/2006	Actual/360	7,800,000.00	6.38000000	41,470.00	0.00	0.00	0.00	0.00	41,470.00	0.00
M-8	09/25/2006	10/24/2006	Actual/360	6,500,000.00	6.48000000	35,100.00	0.00	0.00	0.00	0.00	35,100.00	0.00
M-9	09/25/2006	10/24/2006	Actual/360	5,200,000.00	7.38000000	31,980.00	0.00	0.00	0.00	0.00	31,980.00	0.00
M-10	09/25/2006	10/24/2006	Actual/360	5,200,000.00	7.66240281	33,930.00	0.00	0.00	0.00	0.00	33,930.00	0.00
SB	09/01/2006	09/30/2006	30/360	15,080,000.45	0.00000000	0.00	0.00	0.00	0.00	866,071.14	866,071.14	0.00
Deal Totals				467,337,043.03		2,109,040.19	0.00	0.00	0.00	866,071.14	2,975,111.33	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.33000000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, M-10, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	203,926.33	662,144.81	866,071.14
Deal Totals	203,926.33	662,144.81	866,071.14

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	3,527.90	3,527.90	0.00	0	0.00	25,469.89	215.70	43,863.75	0.00	0.00	0.00
Group II	13,900.96	13,900.96	0.00	0	0.00	78,602.86	0.00	136,731.98	598.50	0.00	0.00
Group III	1.93	1.93	0.00	0	0.00	8,951.30	961.87	25,702.70	0.00	0.00	0.00
Group IV	19,288.19	19,288.19	0.00	0	0.00	44,750.85	0.00	158,251.51	4,053.31	0.00	0.00
Deal Totals	36,718.98	36,718.98	0.00	0	0.00	157,774.90	1,177.57	364,549.94	4,651.81	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
726.25	0.00	0.00	726.25	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

726.25	0.00	0.00	726.25	0.00
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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	784	97,475,691.25	742	89,672,299.01	97	6,348.77	8	1,230,200.36	1	130,752.37	2	265,072.82	731	87,965,228.03
Group II	1,261	261,643,856.56	1,146	234,437,446.73	97	5,999.18	32	5,975,509.33	1	163,245.29	0	0.00	1,113	228,199,380.52
Group III	149	23,438,405.40	147	23,085,804.41	10	257.33	0	0.00	0	0.00	0	0.00	147	23,068,475.11
Group IV	641	137,442,062.15	583	120,141,492.88	36	945.60	18	4,698,039.43	0	0.00	1	41,116.96	564	115,348,409.88
Deal Totals	2,835	520,000,015.36	2,618	467,337,043.03	240	13,550.88	58	11,903,749.12	2	293,997.66	3	306,189.78	2,555	454,581,493.54

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.96340080	7.95216948	353.70	337.24	7.56840398	7.55752797	7.56840398	7.66240281	7.66240281
Group II	7.81427421	7.80497040	380.49	351.03	7.35751070	7.34858690	7.35751070	7.66240281	7.66240281
Group III	8.37048350	8.37065283	357.18	340.52	7.85519005	7.85537416	7.85519005	7.66240281	7.66240281
Group IV	8.80027082	8.77742311	393.16	351.39	8.29046698	8.26891647	8.29046698	7.66240281	7.66240281
Deal Totals	8.12384130	8.10891745	377.34	347.92	7.66240281	7.64826674	7.66240281	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	19.80%	20.80%	17.42%		15.32%
Group-II	27.30%	23.11%	23.44%		20.53%
Group-III	0.01%	0.03%	1.99%		1.84%

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Group-IV	38.40%	36.03%	28.52%		25.65%
Deal Totals	27.84%	25.31%	22.79%		20.14%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	1	0	0	0	1
	Scheduled Balance	130,752.37	0.00	0.00	0.00	130,752.37
Group II	Count	1	0	0	0	1
	Scheduled Balance	163,245.29	0.00	0.00	0.00	163,245.29
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	2	0	0	0	2
	Scheduled Balance	293,997.66	0.00	0.00	0.00	293,997.66

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,281	403,110,406.52	4	756,644.14	0	0.00	0	0.00	0.00	2,285	403,867,050.66
30 days	103	15,924,370.57	2	407,700.57	0	0.00	0	0.00	0.00	105	16,332,071.14
60 days	40	8,398,057.42	2	124,214.94	1	271,443.58	0	0.00	0.00	43	8,793,715.94
90 days	11	1,100,281.23	0	0.00	19	4,795,103.37	0	0.00	0.00	30	5,895,384.60
120 days	10	1,783,119.06	2	259,755.74	20	4,360,961.88	0	0.00	0.00	32	6,403,836.68
150 days	2	361,675.90	4	479,631.27	17	4,369,986.34	2	454,194.38	455,385.89	25	5,665,487.89
180 days	5	704,518.24	1	139,231.72	25	6,051,085.38	3	250,994.00	251,250.00	34	7,145,829.34
181+ days	0	0.00	0	0.00	1	478,117.29	0	0.00	0.00	1	478,117.29
Total	2,452	431,382,428.94	15	2,167,178.38	83	20,326,697.84	5	705,188.38	706,635.89	2,555	454,581,493.54
Current	89.28%	88.68%	0.16%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	89.43%	88.84%
30 days	4.03%	3.50%	0.08%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	4.11%	3.59%
60 days	1.57%	1.85%	0.08%	0.03%	0.04%	0.06%	0.00%	0.00%	0.00%	1.68%	1.93%
90 days	0.43%	0.24%	0.00%	0.00%	0.74%	1.05%	0.00%	0.00%	0.00%	1.17%	1.30%
120 days	0.39%	0.39%	0.08%	0.06%	0.78%	0.96%	0.00%	0.00%	0.00%	1.25%	1.41%
150 days	0.08%	0.08%	0.16%	0.11%	0.67%	0.96%	0.08%	0.10%	0.10%	0.98%	1.25%
180 days	0.20%	0.15%	0.04%	0.03%	0.98%	1.33%	0.12%	0.06%	0.06%	1.33%	1.57%
181+ days	0.00%	0.00%	0.00%	0.00%	0.04%	0.11%	0.00%	0.00%	0.00%	0.04%	0.11%
Total	95.97%	94.90%	0.59%	0.48%	3.25%	4.47%	0.20%	0.16%	0.16%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	682	82,333,203.45	0	0.00	0	0.00	0	0.00	0.00	682	82,333,203.45
30 days	19	1,985,764.20	0	0.00	0	0.00	0	0.00	0.00	19	1,985,764.20
60 days	7	910,005.37	2	124,214.94	1	271,443.58	0	0.00	0.00	10	1,305,663.89
90 days	6	416,412.46	0	0.00	0	0.00	0	0.00	0.00	6	416,412.46
120 days	3	211,479.77	1	35,046.25	3	388,767.35	0	0.00	0.00	7	635,293.37
150 days	1	109,675.90	1	149,543.68	2	108,432.04	0	0.00	0.00	4	367,651.62
180 days	1	80,548.21	0	0.00	1	362,573.54	0	0.00	0.00	2	443,121.75
181+ days	0	0.00	0	0.00	1	478,117.29	0	0.00	0.00	1	478,117.29
Total	719	86,047,089.36	4	308,804.87	8	1,609,333.80	0	0.00	0.00	731	87,965,228.03

Current	93.30%	93.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	93.30%	93.60%
30 days	2.60%	2.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.60%	2.26%
60 days	0.96%	1.03%	0.27%	0.14%	0.14%	0.31%	0.00%	0.00%	0.00%	1.37%	1.48%
90 days	0.82%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.82%	0.47%
120 days	0.41%	0.24%	0.14%	0.04%	0.41%	0.44%	0.00%	0.00%	0.00%	0.96%	0.72%
150 days	0.14%	0.12%	0.14%	0.17%	0.27%	0.12%	0.00%	0.00%	0.00%	0.55%	0.42%
180 days	0.14%	0.09%	0.00%	0.00%	0.14%	0.41%	0.00%	0.00%	0.00%	0.27%	0.50%
181+ days	0.00%	0.00%	0.00%	0.00%	0.14%	0.54%	0.00%	0.00%	0.00%	0.14%	0.54%
Total	98.36%	97.82%	0.55%	0.35%	1.09%	1.83%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC3

October 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,019	207,544,639.92	2	569,920.28	0	0.00	0	0.00	0.00	1,021	208,114,560.20
30 days	33	5,242,865.60	2	407,700.57	0	0.00	0	0.00	0.00	35	5,650,566.17
60 days	13	2,816,571.24	0	0.00	0	0.00	0	0.00	0.00	13	2,816,571.24
90 days	1	337,482.95	0	0.00	14	3,627,540.78	0	0.00	0.00	15	3,965,023.73
120 days	3	1,176,624.03	0	0.00	9	1,584,465.05	0	0.00	0.00	12	2,761,089.08
150 days	0	0.00	0	0.00	8	2,165,327.14	0	0.00	0.00	8	2,165,327.14
180 days	2	356,320.55	1	139,231.72	5	2,145,190.69	1	85,500.00	85,500.00	9	2,726,242.96
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,071	217,474,504.29	5	1,116,852.57	36	9,522,523.66	1	85,500.00	85,500.00	1,113	228,199,380.52

Current	91.55%	90.95%	0.18%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	91.73%	91.20%
30 days	2.96%	2.30%	0.18%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	3.14%	2.48%
60 days	1.17%	1.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.17%	1.23%
90 days	0.09%	0.15%	0.00%	0.00%	1.26%	1.59%	0.00%	0.00%	0.00%	1.35%	1.74%
120 days	0.27%	0.52%	0.00%	0.00%	0.81%	0.69%	0.00%	0.00%	0.00%	1.08%	1.21%
150 days	0.00%	0.00%	0.00%	0.00%	0.72%	0.95%	0.00%	0.00%	0.00%	0.72%	0.95%
180 days	0.18%	0.16%	0.09%	0.06%	0.45%	0.94%	0.09%	0.04%	0.04%	0.81%	1.19%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	96.23%	95.30%	0.45%	0.49%	3.23%	4.17%	0.09%	0.04%	0.04%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC3

October 25, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	127	19,467,271.96	0	0.00	0	0.00	0	0.00	0.00	127	19,467,271.96
30 days	12	1,820,680.93	0	0.00	0	0.00	0	0.00	0.00	12	1,820,680.93
60 days	3	1,109,948.46	0	0.00	0	0.00	0	0.00	0.00	3	1,109,948.46
90 days	1	99,733.56	0	0.00	0	0.00	0	0.00	0.00	1	99,733.56
120 days	1	59,759.33	0	0.00	0	0.00	0	0.00	0.00	1	59,759.33
150 days	0	0.00	0	0.00	1	53,467.24	0	0.00	0.00	1	53,467.24
180 days	0	0.00	0	0.00	2	457,613.63	0	0.00	0.00	2	457,613.63
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	144	22,557,394.24	0	0.00	3	511,080.87	0	0.00	0.00	147	23,068,475.11

Current	86.39%	84.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	86.39%	84.39%
30 days	8.16%	7.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.16%	7.89%
60 days	2.04%	4.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.04%	4.81%
90 days	0.68%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.68%	0.43%
120 days	0.68%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.68%	0.26%
150 days	0.00%	0.00%	0.00%	0.00%	0.68%	0.23%	0.00%	0.00%	0.00%	0.68%	0.23%
180 days	0.00%	0.00%	0.00%	0.00%	1.36%	1.98%	0.00%	0.00%	0.00%	1.36%	1.98%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	97.96%	97.78%	0.00%	0.00%	2.04%	2.22%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC3

October 25, 2006

Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	453	93,765,291.19	2	186,723.86	0	0.00	0	0.00	0.00	455	93,952,015.05
30 days	39	6,875,059.84	0	0.00	0	0.00	0	0.00	0.00	39	6,875,059.84
60 days	17	3,561,532.35	0	0.00	0	0.00	0	0.00	0.00	17	3,561,532.35
90 days	3	246,652.26	0	0.00	5	1,167,562.59	0	0.00	0.00	8	1,414,214.85
120 days	3	335,255.93	1	224,709.49	8	2,387,729.48	0	0.00	0.00	12	2,947,694.90
150 days	1	252,000.00	3	330,087.59	6	2,042,759.92	2	454,194.38	455,385.89	12	3,079,041.89
180 days	2	267,649.48	0	0.00	17	3,085,707.52	2	165,494.00	165,750.00	21	3,518,851.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	518	105,303,441.05	6	741,520.94	36	8,683,759.51	4	619,688.38	621,135.89	564	115,348,409.88

Current	80.32%	81.29%	0.35%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	80.67%	81.45%
30 days	6.91%	5.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.91%	5.96%
60 days	3.01%	3.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.01%	3.09%
90 days	0.53%	0.21%	0.00%	0.00%	0.89%	1.01%	0.00%	0.00%	0.00%	1.42%	1.23%
120 days	0.53%	0.29%	0.18%	0.19%	1.42%	2.07%	0.00%	0.00%	0.00%	2.13%	2.56%
150 days	0.18%	0.22%	0.53%	0.29%	1.06%	1.77%	0.35%	0.39%	0.39%	2.13%	2.67%
180 days	0.35%	0.23%	0.00%	0.00%	3.01%	2.68%	0.35%	0.14%	0.14%	3.72%	3.05%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	91.84%	91.29%	1.06%	0.64%	6.38%	7.53%	0.71%	0.54%	0.54%	100.00%	100.00%

NOTE:

Loans with both a Bankruptcy and Foreclosure status were previously reported as Bankruptcies. Beginning with the October 2006 Distribution, these loans will now be reported as Foreclosures.

Statement to Certificateholder

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October 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	105	16,332,071.14	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	4.11%	3.59%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	43	8,793,715.94	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.68%	1.93%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	30	5,895,384.60	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.17%	1.30%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	32	6,403,836.68	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	1.25%	1.41%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	25	5,665,487.89	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.98%	1.25%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	34	7,145,829.34	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	1.33%	1.57%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	1	478,117.29	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.04%	0.11%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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Residential Asset Mtge Products, 2006-NC3

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

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Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Residential Asset Mtge Products, 2006-NC3

October 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	4	0	0	4
	Beginning Aggregate Scheduled Balance	0.00	265,072.82	0.00	0.00	265,072.82
	Principal Portion of Loss	0.00	265,072.82	0.00	0.00	265,072.82
	Interest Portion of Loss	0.00	13,716.60	0.00	0.00	13,716.60
	Total Realized Loss	0.00	278,789.42	0.00	0.00	278,789.42
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	1	0	0	0	1
	Beginning Aggregate Scheduled Balance	53,301.35	0.00	0.00	0.00	53,301.35
	Principal Portion of Loss	41,116.96	0.00	0.00	0.00	41,116.96
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	41,116.96	0.00	0.00	0.00	41,116.96
Deal Totals	Loss Count	1	4	0	0	5
	Beginning Aggregate Scheduled Balance	53,301.35	265,072.82	0.00	0.00	318,374.17
	Principal Portion of Loss	41,116.96	265,072.82	0.00	0.00	306,189.78
	Interest Portion of Loss	0.00	13,716.60	0.00	0.00	13,716.60
	Total Realized Loss	41,116.96	278,789.42	0.00	0.00	319,906.38

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	6	0	0	6
	Total Realized Loss	0.00	656,067.99	0.00	0.00	656,067.99
Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	1	0	0	0	1
	Total Realized Loss	41,116.96	0.00	0.00	0.00	41,116.96
Deal Totals	Loss Count	1	6	0	0	7
	Total Realized Loss	41,116.96	656,067.99	0.00	0.00	697,184.95

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	278,789.42	656,067.99
	Net Loss % 2	0.29%	0.67%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%

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Group IV	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	41,116.96	41,116.96
	Net Loss % ²	0.03%	0.03%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	319,906.38	697,184.95
	Net Loss % ²	0.06%	0.13%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.30%	0.23%	0.11%		0.10 %
	Constant Default Rate	3.49%	2.68%	1.35%		1.16%
Group II	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group IV	Monthly Default Rate	0.04%	0.01%	0.01%		0.01 %
	Constant Default Rate	0.53%	0.18%	0.09%		0.08%
Deal Totals	Monthly Default Rate	0.07%	0.05%	0.02%		0.02 %
	Constant Default Rate	0.81%	0.56%	0.28%		0.24%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC3

October 25, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Deutsche Bank	02/25/2010	2,007,898.99	1,900,911.51

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	15,080,000.45	15,080,000.45	0.00	15,080,000.45	15,080,000.45

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	2,984,103.89
(2) Interest Losses	13,716.60
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Swap Payment Amount - IN	106,987.49
(6) Swap Payment Amount - OUT	0.00
(7) Rep&War Repurchased Loan Premium Amount	0.00
(8) Certificate Interest Amount	2,108,313.94
(9) OC Reduction Amount	0.00
(10) Excess Cashflow Prior to OC Provisions	969,060.84

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	969,060.84
(1) Principal Portion of Realized Loss covered by Swap	106,987.49
(2) Overcollateralization Increase covered by Swap	0.00
(3) Prepayment Interest Shortfall covered by Swap	0.00
(4) Prior Unpaid Prepayment Interest Shortfall covered by Swap	0.00
(5) Basis Risk Shortfall covered by Swap	0.00
(6) Relief Act Shortfall covered by Swap	0.00
(7) Unreimbursed Realized Loss covered by Swap	0.00
(8) Unreimbursed Principal Portion of Realized Losses	0.00
(9) Principal Portion of Realized Losses	199,202.29
(10) Overcollateralization Increase	0.00
(11) Prepayment Interest Shortfall	0.00
(12) Unpaid PPIS With Accrued Interest	0.00

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(13) Basis Risk Shortfall Carry-Forward Amount	726.25
(14) Relief Act Shortfall	0.00
(15) Unreimbursed Realized Losses	0.00
(16) Swap Termination Payment Amount	0.00
(17) To Class SB Certificates	662,144.81

Statement to Certificateholder

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	353,977,042.58
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	7
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	24.93722300%
Specified Senior Enhancement Percent - Target value	43.60000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	6.45391700%
Senior Enhancement Delinquency Percentage - Target Value	9.10208600%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.13407400%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

Comments: Effective October 6, 2006, Residential Funding Corporation, the Master Servicer and Sponsor, changed its name to Residential Funding Company, LLC and converted from a Delaware corporation to a Delaware limited liability company, and HomeComings Financial Network, Inc., a Subservicer, changed its name to HomeComings Financial, LLC and converted from a Delaware corporation to a Delaware limited liability company.

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Mortgage Products., 2006-NC3
October 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	15,126,064.41
Prepayment Premium	203,926.33
Liquidation and Insurance Proceeds	15,540.98
Subsequent Recoveries	0.00
Repurchase Proceeds	293,997.66
Other Deposits/Adjustments (including Derivative Payment)	106,987.49
Total Deposits	15,746,516.87
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	15,730,660.82
Reimbursed Advances and Expenses	14,678.47
Master Servicing Compensation	1,177.57
Derivative Payment	0.00
Total Withdrawals	15,746,516.86
Ending Balance	0.00