

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS3
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 03/29/2006
4. Interest Summary	First Distribution Date: 04/25/2006
5. Other Income Detail	Determination Date: 12/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 12/26/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 12/22/2006
9. Repurchase Information	Definitive: 11/30/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40319,40320,40321,40322
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-I-1	76113ABF7	337,255,000.00	221,386,753.99	5.39000000	26,104,308.90	961,248.99	27,065,557.89	0.00	0.00	0.00	195,282,445.09
A-I-2	76113ABG5	120,815,000.00	120,815,000.00	5.44000000	0.00	529,438.18	529,438.18	0.00	0.00	0.00	120,815,000.00
A-I-3	76113ABH3	124,146,000.00	124,146,000.00	5.49000000	0.00	549,035.68	549,035.68	0.00	0.00	0.00	124,146,000.00
A-I-4	76113ABJ9	79,903,000.00	79,903,000.00	5.59000000	0.00	359,807.65	359,807.65	0.00	0.00	0.00	79,903,000.00
A-II	76113ABK6	232,006,000.00	189,935,916.35	5.49000000	5,926,811.08	839,991.59	6,766,802.67	0.00	0.00	0.00	184,009,105.27
M-1	76113ABL4	43,700,000.00	43,700,000.00	5.65000000	0.00	198,895.69	198,895.69	0.00	0.00	0.00	43,700,000.00
M-2	76113ABM2	40,825,000.00	40,825,000.00	5.66000000	0.00	186,139.32	186,139.32	0.00	0.00	0.00	40,825,000.00
M-3	76113ABN0	23,575,000.00	23,575,000.00	5.68000000	0.00	107,868.72	107,868.72	0.00	0.00	0.00	23,575,000.00
M-4	76113ABP5	20,700,000.00	20,700,000.00	5.79000000	0.00	96,548.25	96,548.25	0.00	0.00	0.00	20,700,000.00
M-5	76113ABQ3	20,125,000.00	20,125,000.00	5.81000000	0.00	94,190.59	94,190.59	0.00	0.00	0.00	20,125,000.00
M-6	76113ABR1	17,825,000.00	17,825,000.00	5.88000000	0.00	84,431.08	84,431.08	0.00	0.00	0.00	17,825,000.00
M-7	76113ABS9	17,825,000.00	17,825,000.00	6.37000000	0.00	91,467.01	91,467.01	0.00	0.00	0.00	17,825,000.00
M-8	76113ABT7	12,650,000.00	12,650,000.00	6.52000000	0.00	66,440.61	66,440.61	0.00	0.00	0.00	12,650,000.00
M-9	76113ABU4	11,500,000.00	11,500,000.00	7.47000000	0.00	69,201.25	69,201.25	0.00	0.00	0.00	11,500,000.00
M-10	76113ABV2	11,500,000.00	11,500,000.00	7.82000000	0.00	72,443.61	72,443.61	0.00	0.00	0.00	11,500,000.00
M-11	76113ABW0	11,500,000.00	11,500,000.00	7.82000000	0.00	72,443.61	72,443.61	0.00	0.00	0.00	11,500,000.00
SB	76113ABX8	24,150,001.77	24,150,000.04	0.00000000	0.00	1,333,144.79	1,333,144.79	0.00	0.00	0.00	24,150,000.04
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		1,150,000,001.77	992,061,670.38		32,031,119.98	5,712,736.62	37,743,856.60	0.00	0.00	0.00	960,030,550.40

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-I-1	76113ABF7	656.43727740	77.40228877	2.85021420	80.25250297	0.00000000	0.00000000	579.03498863
A-I-2	76113ABG5	1,000.00000000	0.00000000	4.38222224	4.38222224	0.00000000	0.00000000	1,000.00000000
A-I-3	76113ABH3	1,000.00000000	0.00000000	4.42249996	4.42249996	0.00000000	0.00000000	1,000.00000000
A-I-4	76113ABJ9	1,000.00000000	0.00000000	4.50305558	4.50305558	0.00000000	0.00000000	1,000.00000000
A-II	76113ABK6	818.66812216	25.54593881	3.62055977	29.16649858	0.00000000	0.00000000	793.12218335
M-1	76113ABL4	1,000.00000000	0.00000000	4.55138879	4.55138879	0.00000000	0.00000000	1,000.00000000
M-2	76113ABM2	1,000.00000000	0.00000000	4.55944446	4.55944446	0.00000000	0.00000000	1,000.00000000
M-3	76113ABN0	1,000.00000000	0.00000000	4.57555546	4.57555546	0.00000000	0.00000000	1,000.00000000
M-4	76113ABP5	1,000.00000000	0.00000000	4.66416667	4.66416667	0.00000000	0.00000000	1,000.00000000
M-5	76113ABQ3	1,000.00000000	0.00000000	4.68027776	4.68027776	0.00000000	0.00000000	1,000.00000000
M-6	76113ABR1	1,000.00000000	0.00000000	4.73666648	4.73666648	0.00000000	0.00000000	1,000.00000000
M-7	76113ABS9	1,000.00000000	0.00000000	5.13138906	5.13138906	0.00000000	0.00000000	1,000.00000000
M-8	76113ABT7	1,000.00000000	0.00000000	5.25222213	5.25222213	0.00000000	0.00000000	1,000.00000000
M-9	76113ABU4	1,000.00000000	0.00000000	6.01750000	6.01750000	0.00000000	0.00000000	1,000.00000000
M-10	76113ABV2	1,000.00000000	0.00000000	6.29944435	6.29944435	0.00000000	0.00000000	1,000.00000000
M-11	76113ABW0	1,000.00000000	0.00000000	6.29944435	6.29944435	0.00000000	0.00000000	1,000.00000000
SB ¹	76113ABX8							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	83.48091730%
Group I-ARM Factor :	83.18084054%
Group I-FIXED Factor :	83.64696086%
Group II-ARM Factor :	83.53112764%
Group II-FIXED Factor :	87.90802389%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-I-1	11/27/2006	12/25/2006	Actual/360	221,386,753.99	5.39000000	961,248.99	0.00	0.00	0.00	0.00	961,248.99	0.00
A-I-2	11/27/2006	12/25/2006	Actual/360	120,815,000.00	5.44000000	529,438.18	0.00	0.00	0.00	0.00	529,438.18	0.00
A-I-3	11/27/2006	12/25/2006	Actual/360	124,146,000.00	5.49000000	549,035.68	0.00	0.00	0.00	0.00	549,035.68	0.00
A-I-4	11/27/2006	12/25/2006	Actual/360	79,903,000.00	5.59000000	359,807.65	0.00	0.00	0.00	0.00	359,807.65	0.00
A-II	11/27/2006	12/25/2006	Actual/360	189,935,916.35	5.49000000	839,991.59	0.00	0.00	0.00	0.00	839,991.59	0.00
M-1	11/27/2006	12/25/2006	Actual/360	43,700,000.00	5.65000000	198,895.69	0.00	0.00	0.00	0.00	198,895.69	0.00
M-2	11/27/2006	12/25/2006	Actual/360	40,825,000.00	5.66000000	186,139.32	0.00	0.00	0.00	0.00	186,139.32	0.00
M-3	11/27/2006	12/25/2006	Actual/360	23,575,000.00	5.68000000	107,868.72	0.00	0.00	0.00	0.00	107,868.72	0.00
M-4	11/27/2006	12/25/2006	Actual/360	20,700,000.00	5.79000000	96,548.25	0.00	0.00	0.00	0.00	96,548.25	0.00
M-5	11/27/2006	12/25/2006	Actual/360	20,125,000.00	5.81000000	94,190.59	0.00	0.00	0.00	0.00	94,190.59	0.00
M-6	11/27/2006	12/25/2006	Actual/360	17,825,000.00	5.88000000	84,431.08	0.00	0.00	0.00	0.00	84,431.08	0.00
M-7	11/27/2006	12/25/2006	Actual/360	17,825,000.00	6.37000000	91,467.01	0.00	0.00	0.00	0.00	91,467.01	0.00
M-8	11/27/2006	12/25/2006	Actual/360	12,650,000.00	6.52000000	66,440.61	0.00	0.00	0.00	0.00	66,440.61	0.00
M-9	11/27/2006	12/25/2006	Actual/360	11,500,000.00	7.47000000	69,201.25	0.00	0.00	0.00	0.00	69,201.25	0.00
M-10	11/27/2006	12/25/2006	Actual/360	11,500,000.00	7.82000000	72,443.61	0.00	0.00	0.00	0.00	72,443.61	0.00
M-11	11/27/2006	12/25/2006	Actual/360	11,500,000.00	7.82000000	72,443.61	0.00	0.00	0.00	0.00	72,443.61	0.00
SB	11/01/2006	11/30/2006	Actual/360	24,150,000.04	0.00000000	0.00	0.00	0.00	0.00	1,333,144.79	1,333,144.79	0.00
Deal Totals				992,061,670.38		4,379,591.83	0.00	0.00	0.00	1,333,144.79	5,712,736.62	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	A-I-1, A-I-2, A-I-3, A-II, M-2, M-4, M-6, M-8, M-10, M-11, M-9, M-7, M-5, M-3, M-1, A-I-4

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	427,553.84	905,590.95	1,333,144.79
Deal Totals	427,553.84	905,590.95	1,333,144.79

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I-ARM	67,521.81	67,521.81	0.00	1	115.26	195,952.51	0.00	519,686.32	22,376.75	0.00	0.00
Group I-FIXED	13,256.63	13,256.63	0.00	0	0.00	45,269.81	0.00	95,523.90	4,277.72	0.00	0.00
Group II-ARM	16,732.90	16,732.90	0.00	0	0.00	78,392.98	0.00	199,275.36	11,641.35	0.00	0.00
Group II-FIXED	2,549.23	2,549.23	0.00	0	0.00	8,962.14	0.00	20,028.35	1,308.36	0.00	0.00
Deal Totals	100,060.57	100,060.57	0.00	1	115.26	328,577.44	0.00	834,513.93	39,604.18	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-I-1	0.00	0.00	0.00	0.00	0.00
A-I-2	0.00	0.00	0.00	0.00	0.00
A-I-3	0.00	0.00	0.00	0.00	0.00
A-I-4	0.00	0.00	0.00	0.00	0.00
A-II	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
M-11	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00
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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I-ARM	Count	3,733	3,282	N/A	291	86	0	6	8	3,182
	Balance/Amount	674,091,277.06	582,350,399.01	302,857.32	86,582.21	19,034,221.20	N/A	930,856.41	1,281,091.58	560,714,790.29
Group I-FIXED	Count	1,895	1,663	N/A	183	33	0	0	15	1,615
	Balance/Amount	174,867,003.54	150,739,634.19	112,887.38	24,810.67	3,301,355.02	N/A	0.00	1,029,647.11	146,270,934.01
Group II-ARM	Count	1,474	1,285	N/A	128	27	0	1	0	1,257
	Balance/Amount	264,913,797.24	226,474,479.05	120,731.95	8,436.95	4,917,948.66	N/A	141,879.39	0.00	221,285,482.10
Group II-FIXED	Count	238	217	N/A	20	5	0	0	1	211
	Balance/Amount	36,127,923.93	32,497,158.13	25,110.83	1,037.41	578,591.41	N/A	0.00	133,074.48	31,759,344.00
Deal Totals	Count	7,340	6,447	N/A	622	151	0	7	24	6,265
	Balance/Amount	1,150,000,001.77	992,061,670.38	561,587.48	120,867.24	27,832,116.29	N/A	1,072,735.80	2,443,813.17	960,030,550.40

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	7.88708558	7.88189632	353.05	348.56	7.42166208	7.41690308	7.42377418	7.88074892	7.61805729
Group I-FIXED	8.78849566	8.77548029	336.61	329.39	8.36862858	8.35680661	8.36862858	7.88074892	7.61805729
Group II-ARM	7.98201477	7.98126205	351.45	349.29	7.50817119	7.50782664	7.50817119	7.78033712	7.52099255
Group II-FIXED	8.00067333	7.99483223	343.39	343.39	7.61034530	7.60524215	7.61034530	7.78033712	7.52099255
Deal Totals	8.04944297	8.04468315	349.86	345.63	7.59147931	7.58729573	7.59271913	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

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I-ARM	36.11%	27.53%	24.97%		21.29%
I-FIXED	29.68%	24.23%	23.63%		20.50%
II-ARM	23.80%	25.08%	25.19%		20.84%
II-FIXED	23.38%	17.59%	19.88%		15.03%
Deal Totals	32.09%	26.17%	24.66%		20.87%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	6	0	0	0	6
	Scheduled Balance	930,856.41	0.00	0.00	0.00	930,856.41
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Count	1	0	0	0	1
	Scheduled Balance	141,879.39	0.00	0.00	0.00	141,879.39
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	7	0	0	0	7
	Scheduled Balance	1,072,735.80	0.00	0.00	0.00	1,072,735.80

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	5,534	836,291,490.21	10	923,679.32	2	510,136.67	0	0.00	0.00	5,546	837,725,306.20
30 days	261	43,777,553.46	3	654,084.95	2	524,737.18	0	0.00	0.00	266	44,956,375.59
60 days	128	18,524,420.94	4	442,601.51	7	1,853,199.40	0	0.00	0.00	139	20,820,221.85
90 days	39	5,520,020.78	4	445,093.24	47	8,824,049.90	0	0.00	0.00	90	14,789,163.92
120 days	12	1,282,742.10	4	410,280.28	58	12,548,208.92	1	317,768.40	319,111.66	75	14,558,999.70
150 days	10	1,305,714.35	3	377,181.05	29	5,793,004.34	6	1,040,110.22	1,044,160.17	48	8,516,009.96
180 days	4	739,786.13	5	571,499.99	23	4,608,307.72	12	2,126,350.14	2,135,574.82	44	8,045,943.98
181+ days	5	827,237.40	2	199,068.07	37	6,441,879.15	13	3,150,344.58	3,160,534.48	57	10,618,529.20
Total	5,993	908,268,965.37	35	4,023,488.41	205	41,103,523.28	32	6,634,573.34	6,659,381.13	6,265	960,030,550.40
Current	88.33%	87.11%	0.16%	0.10%	0.03%	0.05%	0.00%	0.00%	0.00%	88.52%	87.26%
30 days	4.17%	4.56%	0.05%	0.07%	0.03%	0.05%	0.00%	0.00%	0.00%	4.25%	4.68%
60 days	2.04%	1.93%	0.06%	0.05%	0.11%	0.19%	0.00%	0.00%	0.00%	2.22%	2.17%
90 days	0.62%	0.57%	0.06%	0.05%	0.75%	0.92%	0.00%	0.00%	0.00%	1.44%	1.54%
120 days	0.19%	0.13%	0.06%	0.04%	0.93%	1.31%	0.02%	0.03%	0.03%	1.20%	1.52%
150 days	0.16%	0.14%	0.05%	0.04%	0.46%	0.60%	0.10%	0.11%	0.11%	0.77%	0.89%
180 days	0.06%	0.08%	0.08%	0.06%	0.37%	0.48%	0.19%	0.22%	0.22%	0.70%	0.84%
181+ days	0.08%	0.09%	0.03%	0.02%	0.59%	0.67%	0.21%	0.33%	0.33%	0.91%	1.11%
Total	95.66%	94.61%	0.56%	0.42%	3.27%	4.28%	0.51%	0.69%	0.69%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

December 26, 2006

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,767	482,500,001.59	4	638,909.53	1	378,960.86	0	0.00	0.00	2,772	483,517,871.98
30 days	153	27,082,363.87	2	427,847.36	2	524,737.18	0	0.00	0.00	157	28,034,948.41
60 days	54	9,766,877.95	3	391,036.47	3	667,165.46	0	0.00	0.00	60	10,825,079.88
90 days	19	3,585,249.68	1	232,536.35	29	5,792,546.03	0	0.00	0.00	49	9,610,332.06
120 days	5	704,700.77	2	245,397.80	41	9,185,951.37	0	0.00	0.00	48	10,136,049.94
150 days	4	757,082.73	3	377,181.05	23	4,926,387.37	3	562,590.20	563,823.23	33	6,623,241.35
180 days	2	283,404.35	3	289,466.20	17	3,221,033.30	3	665,348.62	668,412.15	25	4,459,252.47
181+ days	3	435,391.31	2	199,068.07	25	4,641,948.33	8	2,231,606.49	2,238,498.17	38	7,508,014.20
Total	3,007	525,115,072.25	20	2,801,442.83	141	29,338,729.90	14	3,459,545.31	3,470,733.55	3,182	560,714,790.29

Current	86.96%	86.05%	0.13%	0.11%	0.03%	0.07%	0.00%	0.00%	0.00%	87.12%	86.23%
30 days	4.81%	4.83%	0.06%	0.08%	0.06%	0.09%	0.00%	0.00%	0.00%	4.93%	5.00%
60 days	1.70%	1.74%	0.09%	0.07%	0.09%	0.12%	0.00%	0.00%	0.00%	1.89%	1.93%
90 days	0.60%	0.64%	0.03%	0.04%	0.91%	1.03%	0.00%	0.00%	0.00%	1.54%	1.71%
120 days	0.16%	0.13%	0.06%	0.04%	1.29%	1.64%	0.00%	0.00%	0.00%	1.51%	1.81%
150 days	0.13%	0.14%	0.09%	0.07%	0.72%	0.88%	0.09%	0.10%	0.10%	1.04%	1.18%
180 days	0.06%	0.05%	0.09%	0.05%	0.53%	0.57%	0.09%	0.12%	0.12%	0.79%	0.80%
181+ days	0.09%	0.08%	0.06%	0.04%	0.79%	0.83%	0.25%	0.40%	0.40%	1.19%	1.34%
Total	94.50%	93.65%	0.63%	0.50%	4.43%	5.23%	0.44%	0.62%	0.62%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

December 26, 2006

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,485	133,502,307.90	5	171,201.13	1	131,175.81	0	0.00	0.00	1,491	133,804,684.84
30 days	45	4,818,464.09	1	226,237.59	0	0.00	0	0.00	0.00	46	5,044,701.68
60 days	38	3,072,778.90	1	51,565.04	0	0.00	0	0.00	0.00	39	3,124,343.94
90 days	10	510,915.36	0	0.00	4	601,581.06	0	0.00	0.00	14	1,112,496.42
120 days	5	375,355.51	0	0.00	3	894,850.66	0	0.00	0.00	8	1,270,206.17
150 days	4	279,593.17	0	0.00	0	0.00	0	0.00	0.00	4	279,593.17
180 days	1	152,140.54	0	0.00	0	0.00	4	480,644.46	482,483.34	5	632,785.00
181+ days	1	120,939.88	0	0.00	5	696,358.32	2	184,824.59	185,800.00	8	1,002,122.79
Total	1,589	142,832,495.35	7	449,003.76	13	2,323,965.85	6	665,469.05	668,283.34	1,615	146,270,934.01

Current	91.95%	91.27%	0.31%	0.12%	0.06%	0.09%	0.00%	0.00%	0.00%	92.32%	91.48%
30 days	2.79%	3.29%	0.06%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	2.85%	3.45%
60 days	2.35%	2.10%	0.06%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	2.41%	2.14%
90 days	0.62%	0.35%	0.00%	0.00%	0.25%	0.41%	0.00%	0.00%	0.00%	0.87%	0.76%
120 days	0.31%	0.26%	0.00%	0.00%	0.19%	0.61%	0.00%	0.00%	0.00%	0.50%	0.87%
150 days	0.25%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.19%
180 days	0.06%	0.10%	0.00%	0.00%	0.00%	0.00%	0.25%	0.33%	0.33%	0.31%	0.43%
181+ days	0.06%	0.08%	0.00%	0.00%	0.31%	0.48%	0.12%	0.13%	0.13%	0.50%	0.69%
Total	98.39%	97.65%	0.43%	0.31%	0.80%	1.59%	0.37%	0.45%	0.46%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

December 26, 2006

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,089	191,373,488.50	1	113,568.66	0	0.00	0	0.00	0.00	1,090	191,487,057.16
30 days	55	10,434,552.43	0	0.00	0	0.00	0	0.00	0.00	55	10,434,552.43
60 days	34	5,344,136.06	0	0.00	4	1,186,033.94	0	0.00	0.00	38	6,530,170.00
90 days	9	1,329,568.15	2	152,909.02	14	2,429,922.81	0	0.00	0.00	25	3,912,399.98
120 days	2	202,685.82	1	58,867.11	12	2,234,691.33	1	317,768.40	319,111.66	16	2,814,012.66
150 days	2	269,038.45	0	0.00	5	667,452.61	3	477,520.02	480,336.94	10	1,414,011.08
180 days	1	304,241.24	2	282,033.79	6	1,387,274.42	4	787,068.86	790,235.43	13	2,760,618.31
181+ days	1	270,906.21	0	0.00	6	927,840.77	3	733,913.50	736,236.31	10	1,932,660.48
Total	1,193	209,528,616.86	6	607,378.58	47	8,833,215.88	11	2,316,270.78	2,325,920.34	1,257	221,285,482.10

Current	86.63%	86.48%	0.08%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	86.71%	86.53%
30 days	4.38%	4.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.38%	4.72%
60 days	2.70%	2.42%	0.00%	0.00%	0.32%	0.54%	0.00%	0.00%	0.00%	3.02%	2.95%
90 days	0.72%	0.60%	0.16%	0.07%	1.11%	1.10%	0.00%	0.00%	0.00%	1.99%	1.77%
120 days	0.16%	0.09%	0.08%	0.03%	0.95%	1.01%	0.08%	0.14%	0.14%	1.27%	1.27%
150 days	0.16%	0.12%	0.00%	0.00%	0.40%	0.30%	0.24%	0.22%	0.22%	0.80%	0.64%
180 days	0.08%	0.14%	0.16%	0.13%	0.48%	0.63%	0.32%	0.36%	0.36%	1.03%	1.25%
181+ days	0.08%	0.12%	0.00%	0.00%	0.48%	0.42%	0.24%	0.33%	0.33%	0.80%	0.87%
Total	94.91%	94.69%	0.48%	0.27%	3.74%	3.99%	0.88%	1.05%	1.05%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

December 26, 2006

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	193	28,915,692.22	0	0.00	0	0.00	0	0.00	0.00	193	28,915,692.22
30 days	8	1,442,173.07	0	0.00	0	0.00	0	0.00	0.00	8	1,442,173.07
60 days	2	340,628.03	0	0.00	0	0.00	0	0.00	0.00	2	340,628.03
90 days	1	94,287.59	1	59,647.87	0	0.00	0	0.00	0.00	2	153,935.46
120 days	0	0.00	1	106,015.37	2	232,715.56	0	0.00	0.00	3	338,730.93
150 days	0	0.00	0	0.00	1	199,164.36	0	0.00	0.00	1	199,164.36
180 days	0	0.00	0	0.00	0	0.00	1	193,288.20	194,443.90	1	193,288.20
181+ days	0	0.00	0	0.00	1	175,731.73	0	0.00	0.00	1	175,731.73
Total	204	30,792,780.91	2	165,663.24	4	607,611.65	1	193,288.20	194,443.90	211	31,759,344.00

Current	91.47%	91.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	91.47%	91.05%
30 days	3.79%	4.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.79%	4.54%
60 days	0.95%	1.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	1.07%
90 days	0.47%	0.30%	0.47%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.48%
120 days	0.00%	0.00%	0.47%	0.33%	0.95%	0.73%	0.00%	0.00%	0.00%	1.42%	1.07%
150 days	0.00%	0.00%	0.00%	0.00%	0.47%	0.63%	0.00%	0.00%	0.00%	0.47%	0.63%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.47%	0.61%	0.61%	0.47%	0.61%
181+ days	0.00%	0.00%	0.00%	0.00%	0.47%	0.55%	0.00%	0.00%	0.00%	0.47%	0.55%
Total	96.68%	96.96%	0.95%	0.52%	1.90%	1.91%	0.47%	0.61%	0.61%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3
December 26, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	266	44,956,375.59	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	4.25%	4.68%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	139	20,820,221.85	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	2.22%	2.17%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	90	14,789,163.92	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.44%	1.54%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	75	14,558,999.70	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	1.20%	1.52%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	48	8,516,009.96	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.77%	0.89%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	44	8,045,943.98	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.70%	0.84%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	32	5,780,482.78	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.51%	0.60%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	14	3,144,831.61	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.22%	0.33%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	8	1,206,772.10	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.13%	0.13%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	3	486,442.71	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.05%	0.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

December 26, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	1	272,696.48	0	0.00	0	0.00	0	0.00	1	272,696.48
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	1	272,696.48	0	0.00	0	0.00	0	0.00	1	272,696.48

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

December 26, 2006

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

December 26, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	8	1	1	0	10
	Beginning Aggregate Scheduled Balance	1,214,022.86	67,068.72	273,260.23	0.00	1,554,351.81
	Principal Portion of Loss	262,588.32	67,068.72	0.00	0.00	329,657.04
	Interest Portion of Loss	492.43	2,939.74	2,730.05	0.00	6,162.22
	Total Realized Loss	263,080.75	70,008.46	2,730.05	0.00	335,819.26
Group I-FIXED	Loss Count	2	14	0	0	16
	Beginning Aggregate Scheduled Balance	379,665.48	649,981.63	0.00	0.00	1,029,647.11
	Principal Portion of Loss	132,389.29	649,981.63	0.00	0.00	782,370.92
	Interest Portion of Loss	0.00	38,448.86	0.00	0.00	38,448.86
	Total Realized Loss	132,389.29	688,430.49	0.00	0.00	820,819.78
Group II-ARM	Loss Count	1	0	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	95.00	0.00	0.00	0.00	95.00
	Total Realized Loss	95.00	0.00	0.00	0.00	95.00
Group II-FIXED	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	11	15	1	0	27
	Beginning Aggregate Scheduled Balance	1,593,688.34	717,050.35	273,260.23	0.00	2,583,998.92
	Principal Portion of Loss	394,977.61	717,050.35	0.00	0.00	1,112,027.96
	Interest Portion of Loss	587.43	41,388.60	2,730.05	0.00	44,706.08
	Total Realized Loss	395,565.04	758,438.95	2,730.05	0.00	1,156,734.04

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	12	2	1	0	15
	Total Realized Loss	422,595.18	130,200.93	2,730.05	0.00	555,526.16
Group I-FIXED	Loss Count	4	50	0	0	54
	Total Realized Loss	167,139.53	2,887,717.06	0.00	0.00	3,054,856.59
Group II-ARM	Loss Count	3	0	0	0	3
	Total Realized Loss	40,103.56	0.00	0.00	0.00	40,103.56
Group II-FIXED	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	19	52	1	0	72
	Total Realized Loss	629,838.27	3,017,917.99	2,730.05	0.00	3,650,486.31

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	60,192.47	60,192.47
	Net Loss 1	275,626.79	495,333.69
	Net Loss % 2	0.04%	0.07%
Group I-FIXED	Subsequent Recoveries Count	10	13
	Subsequent Recoveries	85,305.83	386,253.26
	Net Loss 1	735,513.95	2,668,603.33
	Net Loss % 2	0.42%	1.53%
Group II-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	95.00	40,103.56
	Net Loss % 2	0.00%	0.02%

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Group II-FIXE D	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	11	14
	Subsequent Recoveries	145,498.30	446,445.73
	Net Loss ¹	1,011,235.74	3,204,040.58
	Net Loss % ²	0.09%	0.28%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-ARM	Monthly Default Rate	0.22%	0.13%	0.08%		0.05 %
	Constant Default Rate	2.61%	1.58%	0.91%		0.61%
Group I-FIXED	Monthly Default Rate	0.68%	0.39%	0.35%		0.23 %
	Constant Default Rate	7.90%	4.63%	4.09%		2.74%
Group II-ARM	Monthly Default Rate	0.00%	0.11%	0.05%		0.04 %
	Constant Default Rate	0.00%	1.29%	0.65%		0.43%
Group II-FIXED	Monthly Default Rate	0.41%	0.14%	0.07%		0.05 %
	Constant Default Rate	4.81%	1.63%	0.82%		0.55%
Deal Totals	Monthly Default Rate	0.25%	0.17%	0.11%		0.07 %
	Constant Default Rate	2.92%	1.99%	1.34%		0.89%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	01/25/2010	3,983,850.57	3,964,354.80

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,150,000.04	24,150,000.04	0.00	24,150,000.04	24,150,000.04

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	6,277,038.03
(2) Interest Losses	44,706.08
(3) Subsequent Recoveries	145,498.30
(4) Interest Adjustment Amount	0.00
(5) Net Swap Payment Amount - IN	19,495.77
(6) Net Swap Payment Amount - OUT	0.00
(7) Certificate Interest Amount	4,379,591.84
(8) OC Reduction Amount	0.00
(9) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,017,734.17

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,017,734.17
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	1,112,027.96
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	115.26
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	905,590.95

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	736,186,670.34
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	9
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	26.65279800%
Specified Senior Enhancement Percent - Target value	44.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	7.06704900%
Senior Enhancement Delinquency Percentage - Target Value	9.58434600%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.27861200%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	34,771,055.85
Prepayment Premium	427,553.84
Liquidation and Insurance Proceeds	1,460,836.54
Subsequent Recoveries	145,498.30
Repurchase Proceeds	1,072,735.80
Other Deposits/Adjustments (including Derivatives Payment)	19,495.77
Total Deposits	37,897,176.10
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	37,743,856.62
Reimbursed Advances and Expenses	153,319.48
Master Servicing Compensation	0.00
Derivatives Payment	0.00
Total Withdrawals	37,897,176.10
Ending Balance	0.00