

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS3
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 03/29/2006
4. Interest Summary	First Distribution Date: 04/25/2006
5. Other Income Detail	Determination Date: 11/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 11/27/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 11/22/2006
9. Repurchase Information	Definitive: 10/31/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40319,40320,40321,40322
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

November 27, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-I-1	76113ABF7	337,255,000.00	236,815,213.06	5.39000000	15,428,459.07	1,170,064.50	16,598,523.57	0.00	0.00	0.00	221,386,753.99
A-I-2	76113ABG5	120,815,000.00	120,815,000.00	5.44000000	0.00	602,464.13	602,464.13	0.00	0.00	0.00	120,815,000.00
A-I-3	76113ABH3	124,146,000.00	124,146,000.00	5.49000000	0.00	624,764.75	624,764.75	0.00	0.00	0.00	124,146,000.00
A-I-4	76113ABJ9	79,903,000.00	79,903,000.00	5.59000000	0.00	409,436.29	409,436.29	0.00	0.00	0.00	79,903,000.00
A-II	76113ABK6	232,006,000.00	197,508,406.32	5.49000000	7,572,489.97	993,961.05	8,566,451.02	0.00	0.00	0.00	189,935,916.35
M-1	76113ABL4	43,700,000.00	43,700,000.00	5.65000000	0.00	226,329.58	226,329.58	0.00	0.00	0.00	43,700,000.00
M-2	76113ABM2	40,825,000.00	40,825,000.00	5.66000000	0.00	211,813.71	211,813.71	0.00	0.00	0.00	40,825,000.00
M-3	76113ABN0	23,575,000.00	23,575,000.00	5.68000000	0.00	122,747.17	122,747.17	0.00	0.00	0.00	23,575,000.00
M-4	76113ABP5	20,700,000.00	20,700,000.00	5.79000000	0.00	109,865.25	109,865.25	0.00	0.00	0.00	20,700,000.00
M-5	76113ABQ3	20,125,000.00	20,125,000.00	5.81000000	0.00	107,182.40	107,182.40	0.00	0.00	0.00	20,125,000.00
M-6	76113ABR1	17,825,000.00	17,825,000.00	5.88000000	0.00	96,076.75	96,076.75	0.00	0.00	0.00	17,825,000.00
M-7	76113ABS9	17,825,000.00	17,825,000.00	6.37000000	0.00	104,083.15	104,083.15	0.00	0.00	0.00	17,825,000.00
M-8	76113ABT7	12,650,000.00	12,650,000.00	6.52000000	0.00	75,604.83	75,604.83	0.00	0.00	0.00	12,650,000.00
M-9	76113ABU4	11,500,000.00	11,500,000.00	6.90181311	0.00	78,746.25	78,746.25	0.00	0.00	0.00	11,500,000.00
M-10	76113ABV2	11,500,000.00	11,500,000.00	6.90181311	0.00	82,435.83	82,435.83	0.00	0.00	0.00	11,500,000.00
M-11	76113ABW0	11,500,000.00	11,500,000.00	6.90181311	0.00	82,435.83	82,435.83	0.00	0.00	0.00	11,500,000.00
SB	76113ABX8	24,150,001.77	24,150,000.04	0.00000000	0.00	2,019,367.27	2,019,367.27	0.00	0.00	0.00	24,150,000.04
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		1,150,000,001.77	1,015,062,619.42		23,000,949.04	7,117,378.74	30,118,327.78	0.00	0.00	0.00	992,061,670.38

Statement to Certificateholder

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-I-1	76113ABF7	702.18443925	45.74716185	3.46937629	49.21653814	0.00000000	0.00000000	656.43727740
A-I-2	76113ABG5	1,000.00000000	0.00000000	4.98666664	4.98666664	0.00000000	0.00000000	1,000.00000000
A-I-3	76113ABH3	1,000.00000000	0.00000000	5.03250004	5.03250004	0.00000000	0.00000000	1,000.00000000
A-I-4	76113ABJ9	1,000.00000000	0.00000000	5.12416668	5.12416668	0.00000000	0.00000000	1,000.00000000
A-II	76113ABK6	851.30732102	32.63919886	4.28420407	36.92340293	0.00000000	0.00000000	818.66812216
M-1	76113ABL4	1,000.00000000	0.00000000	5.17916659	5.17916659	0.00000000	0.00000000	1,000.00000000
M-2	76113ABM2	1,000.00000000	0.00000000	5.18833337	5.18833337	0.00000000	0.00000000	1,000.00000000
M-3	76113ABN0	1,000.00000000	0.00000000	5.20666681	5.20666681	0.00000000	0.00000000	1,000.00000000
M-4	76113ABP5	1,000.00000000	0.00000000	5.30750000	5.30750000	0.00000000	0.00000000	1,000.00000000
M-5	76113ABQ3	1,000.00000000	0.00000000	5.32583354	5.32583354	0.00000000	0.00000000	1,000.00000000
M-6	76113ABR1	1,000.00000000	0.00000000	5.39000000	5.39000000	0.00000000	0.00000000	1,000.00000000
M-7	76113ABS9	1,000.00000000	0.00000000	5.83916690	5.83916690	0.00000000	0.00000000	1,000.00000000
M-8	76113ABT7	1,000.00000000	0.00000000	5.97666640	5.97666640	0.00000000	0.00000000	1,000.00000000
M-9	76113ABU4	1,000.00000000	0.00000000	6.84750000	6.84750000	0.00000000	0.00000000	1,000.00000000
M-10	76113ABV2	1,000.00000000	0.00000000	7.16833304	7.16833304	0.00000000	0.00000000	1,000.00000000
M-11	76113ABW0	1,000.00000000	0.00000000	7.16833304	7.16833304	0.00000000	0.00000000	1,000.00000000
SB ¹	76113ABX8							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	86.26623207%
Group I-ARM Factor :	86.39043685%
Group I-FIXED Factor :	86.20244594%
Group II-ARM Factor :	85.48987686%
Group II-FIXED Factor :	89.95025065%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-I-1	10/25/2006	11/26/2006	Actual/360	236,815,213.06	5.39000000	1,170,064.50	0.00	0.00	0.00	0.00	1,170,064.50	0.00
A-I-2	10/25/2006	11/26/2006	Actual/360	120,815,000.00	5.44000000	602,464.13	0.00	0.00	0.00	0.00	602,464.13	0.00
A-I-3	10/25/2006	11/26/2006	Actual/360	124,146,000.00	5.49000000	624,764.75	0.00	0.00	0.00	0.00	624,764.75	0.00
A-I-4	10/25/2006	11/26/2006	Actual/360	79,903,000.00	5.59000000	409,436.29	0.00	0.00	0.00	0.00	409,436.29	0.00
A-II	10/25/2006	11/26/2006	Actual/360	197,508,406.32	5.49000000	993,961.05	0.00	0.00	0.00	0.00	993,961.05	0.00
M-1	10/25/2006	11/26/2006	Actual/360	43,700,000.00	5.65000000	226,329.58	0.00	0.00	0.00	0.00	226,329.58	0.00
M-2	10/25/2006	11/26/2006	Actual/360	40,825,000.00	5.66000000	211,813.71	0.00	0.00	0.00	0.00	211,813.71	0.00
M-3	10/25/2006	11/26/2006	Actual/360	23,575,000.00	5.68000000	122,747.17	0.00	0.00	0.00	0.00	122,747.17	0.00
M-4	10/25/2006	11/26/2006	Actual/360	20,700,000.00	5.79000000	109,865.25	0.00	0.00	0.00	0.00	109,865.25	0.00
M-5	10/25/2006	11/26/2006	Actual/360	20,125,000.00	5.81000000	107,182.40	0.00	0.00	0.00	0.00	107,182.40	0.00
M-6	10/25/2006	11/26/2006	Actual/360	17,825,000.00	5.88000000	96,076.75	0.00	0.00	0.00	0.00	96,076.75	0.00
M-7	10/25/2006	11/26/2006	Actual/360	17,825,000.00	6.37000000	104,083.15	0.00	0.00	0.00	0.00	104,083.15	0.00
M-8	10/25/2006	11/26/2006	Actual/360	12,650,000.00	6.52000000	75,604.83	0.00	0.00	0.00	0.00	75,604.83	0.00
M-9	10/25/2006	11/26/2006	Actual/360	11,500,000.00	6.90181311	78,746.25	0.00	0.00	0.00	0.00	78,746.25	0.00
M-10	10/25/2006	11/26/2006	Actual/360	11,500,000.00	6.90181311	82,435.83	0.00	0.00	0.00	0.00	82,435.83	0.00
M-11	10/25/2006	11/26/2006	Actual/360	11,500,000.00	6.90181311	82,435.83	0.00	0.00	0.00	0.00	82,435.83	0.00
SB	10/01/2006	10/31/2006	Actual/360	24,150,000.04	0.00000000	0.00	0.00	0.00	0.00	2,019,367.27	2,019,367.27	0.00
Deal Totals				1,015,062,619.42		5,098,011.47	0.00	0.00	0.00	2,019,367.27	7,117,378.74	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	A-I-1, A-I-2, A-I-3, A-II, M-2, M-4, M-6, M-8, M-10, M-11, M-9, M-7, M-5, M-3, M-1, A-I-4

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	305,362.19	1,714,005.08	2,019,367.27
Deal Totals	305,362.19	1,714,005.08	2,019,367.27

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I-ARM	37,834.19	37,834.19	0.00	1	116.58	202,131.94	0.00	463,765.47	19,954.10	0.00	0.00
Group I-FIXED	8,780.94	8,780.94	0.00	0	0.00	46,759.70	0.00	85,650.08	3,587.63	0.00	0.00
Group II-ARM	17,456.24	17,456.24	0.00	0	0.00	80,919.07	0.00	197,152.28	1,672.57	0.00	0.00
Group II-FIXED	3,264.81	3,264.81	0.00	0	0.00	9,193.65	0.00	11,871.39	1,308.29	0.00	0.00
Deal Totals	67,336.18	67,336.18	0.00	1	116.58	339,004.36	0.00	758,439.22	26,522.59	0.00	0.00

Statement to Certificateholder

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-I-1	0.00	0.00	0.00	0.00	0.00
A-I-2	0.00	0.00	0.00	0.00	0.00
A-I-3	0.00	0.00	0.00	0.00	0.00
A-I-4	0.00	0.00	0.00	0.00	0.00
A-II	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
M-11	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
5,989.64	0.00	0.00	5,989.64	0.00
9,679.22	0.00	0.00	9,679.22	0.00
9,679.22	0.00	0.00	9,679.22	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

25,348.08	0.00	0.00	25,348.08	0.00
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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I-ARM	Count	3,733	3,346	N/A	290	53	0	8	3	3,282
	Balance/Amount	674,091,277.06	594,460,294.75	309,955.22	23,672.61	9,913,217.07	N/A	1,540,880.91	322,169.93	582,350,399.01
Group I-FIXED	Count	1,895	1,691	N/A	214	22	0	2	4	1,663
	Balance/Amount	174,867,003.54	154,058,197.52	115,432.76	25,692.32	2,746,417.33	N/A	285,747.67	145,273.25	150,739,634.19
Group II-ARM	Count	1,474	1,316	N/A	137	26	0	2	3	1,285
	Balance/Amount	264,913,797.24	233,356,191.82	122,667.40	7,844.49	5,687,563.35	N/A	306,091.16	757,546.37	226,474,479.05
Group II-FIXED	Count	238	222	N/A	18	5	0	0	0	217
	Balance/Amount	36,127,923.93	33,187,935.33	25,429.54	197.71	665,149.95	N/A	0.00	0.00	32,497,158.13
Deal Totals	Count	7,340	6,575	N/A	659	106	0	12	10	6,447
	Balance/Amount	1,150,000,001.77	1,015,062,619.42	573,484.92	57,407.13	19,012,347.70	N/A	2,132,719.74	1,224,989.55	992,061,670.38

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	7.89491176	7.88896018	354.07	349.65	7.42935813	7.42353668	7.42959346	6.92887204	7.62175924
Group I-FIXED	8.78363081	8.78849566	337.71	330.33	8.36326426	8.36862858	8.36326426	6.92887204	7.62175924
Group II-ARM	7.97167181	7.98201477	352.53	350.33	7.49754208	7.50817119	7.49754208	6.82858044	7.51143848
Group II-FIXED	8.00093063	8.00067333	344.54	344.54	7.60914901	7.61034530	7.60914901	6.82858044	7.51143848
Deal Totals	8.05090749	8.05054338	350.92	346.70	7.59265242	7.59257972	7.59279024	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

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I-ARM	21.39%	24.98%	21.82%		19.21%
I-FIXED	22.30%	24.12%	21.52%		19.27%
II-ARM	29.73%	27.30%	23.56%		20.46%
II-FIXED	21.59%	15.16%	17.57%		13.92%
Deal Totals	23.53%	25.09%	22.04%		19.34%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	8	0	0	0	8
	Scheduled Balance	1,540,880.91	0.00	0.00	0.00	1,540,880.91
Group I-FIXED	Count	0	0	0	2	2
	Scheduled Balance	0.00	0.00	0.00	285,747.67	285,747.67
Group II-ARM	Count	2	0	0	0	2
	Scheduled Balance	306,091.16	0.00	0.00	0.00	306,091.16
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	10	0	0	2	12
	Scheduled Balance	1,846,972.07	0.00	0.00	285,747.67	2,132,719.74

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	5,774	881,035,890.17	9	1,354,816.13	3	904,399.80	0	0.00	0.00	5,786	883,295,106.10
30 days	253	37,879,033.12	1	108,706.19	1	131,235.45	0	0.00	0.00	255	38,118,974.76
60 days	115	18,057,488.85	2	200,059.17	16	3,339,513.78	0	0.00	0.00	133	21,597,061.80
90 days	35	4,923,796.45	5	505,402.65	54	11,459,839.70	0	0.00	0.00	94	16,889,038.80
120 days	22	2,915,413.49	2	240,215.03	26	5,452,792.43	6	1,040,699.81	1,044,160.17	56	9,649,120.76
150 days	7	1,325,384.85	7	854,351.66	29	5,711,319.56	12	1,876,143.02	1,883,170.61	55	9,767,199.09
180 days	6	787,176.83	2	242,501.81	26	4,693,660.79	6	1,414,790.09	1,421,538.21	40	7,138,129.52
181+ days	2	155,827.70	2	165,570.05	18	3,970,320.06	6	1,315,321.74	1,319,168.83	28	5,607,039.55
Total	6,214	947,080,011.46	30	3,671,622.69	173	35,663,081.57	30	5,646,954.66	5,668,037.82	6,447	992,061,670.38
Current	89.56%	88.81%	0.14%	0.14%	0.05%	0.09%	0.00%	0.00%	0.00%	89.75%	89.04%
30 days	3.92%	3.82%	0.02%	0.01%	0.02%	0.01%	0.00%	0.00%	0.00%	3.96%	3.84%
60 days	1.78%	1.82%	0.03%	0.02%	0.25%	0.34%	0.00%	0.00%	0.00%	2.06%	2.18%
90 days	0.54%	0.50%	0.08%	0.05%	0.84%	1.16%	0.00%	0.00%	0.00%	1.46%	1.70%
120 days	0.34%	0.29%	0.03%	0.02%	0.40%	0.55%	0.09%	0.10%	0.11%	0.87%	0.97%
150 days	0.11%	0.13%	0.11%	0.09%	0.45%	0.58%	0.19%	0.19%	0.19%	0.85%	0.98%
180 days	0.09%	0.08%	0.03%	0.02%	0.40%	0.47%	0.09%	0.14%	0.14%	0.62%	0.72%
181+ days	0.03%	0.02%	0.03%	0.02%	0.28%	0.40%	0.09%	0.13%	0.13%	0.43%	0.57%
Total	96.39%	95.47%	0.47%	0.37%	2.68%	3.59%	0.47%	0.57%	0.57%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

November 27, 2006

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,910	512,291,520.93	5	929,162.50	3	904,399.80	0	0.00	0.00	2,918	514,125,083.23
30 days	125	21,635,951.29	0	0.00	0	0.00	0	0.00	0.00	125	21,635,951.29
60 days	57	10,545,020.70	1	102,857.53	13	2,740,495.90	0	0.00	0.00	71	13,388,374.13
90 days	17	3,243,497.79	2	179,822.95	39	8,560,612.86	0	0.00	0.00	58	11,983,933.60
120 days	8	1,583,939.13	2	240,215.03	21	4,327,563.98	3	562,770.23	563,823.23	34	6,714,488.37
150 days	2	452,047.71	5	572,135.58	21	4,001,923.15	5	769,548.86	772,442.40	33	5,795,655.30
180 days	2	330,818.68	2	242,501.81	16	2,962,147.98	5	1,038,313.89	1,043,701.90	25	4,573,782.36
181+ days	0	0.00	2	165,570.05	12	2,852,042.23	4	1,115,518.45	1,118,168.83	18	4,133,130.73
Total	3,121	550,082,796.23	19	2,432,265.45	125	26,349,185.90	17	3,486,151.43	3,498,136.36	3,282	582,350,399.01

Current	88.67%	87.97%	0.15%	0.16%	0.09%	0.16%	0.00%	0.00%	0.00%	88.91%	88.28%
30 days	3.81%	3.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.81%	3.72%
60 days	1.74%	1.81%	0.03%	0.02%	0.40%	0.47%	0.00%	0.00%	0.00%	2.16%	2.30%
90 days	0.52%	0.56%	0.06%	0.03%	1.19%	1.47%	0.00%	0.00%	0.00%	1.77%	2.06%
120 days	0.24%	0.27%	0.06%	0.04%	0.64%	0.74%	0.09%	0.10%	0.10%	1.04%	1.15%
150 days	0.06%	0.08%	0.15%	0.10%	0.64%	0.69%	0.15%	0.13%	0.13%	1.01%	1.00%
180 days	0.06%	0.06%	0.06%	0.04%	0.49%	0.51%	0.15%	0.18%	0.18%	0.76%	0.79%
181+ days	0.00%	0.00%	0.06%	0.03%	0.37%	0.49%	0.12%	0.19%	0.19%	0.55%	0.71%
Total	95.09%	94.46%	0.58%	0.42%	3.81%	4.52%	0.52%	0.60%	0.60%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3
November 27, 2006

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,537	139,464,338.11	3	311,999.41	0	0.00	0	0.00	0.00	1,540	139,776,337.52
30 days	58	4,518,117.18	0	0.00	1	131,235.45	0	0.00	0.00	59	4,649,352.63
60 days	22	1,742,331.58	0	0.00	0	0.00	0	0.00	0.00	22	1,742,331.58
90 days	14	1,278,054.75	1	124,538.85	2	563,887.07	0	0.00	0.00	17	1,966,480.67
120 days	8	527,666.85	0	0.00	0	0.00	0	0.00	0.00	8	527,666.85
150 days	2	293,988.79	0	0.00	0	0.00	3	339,107.63	340,238.23	5	633,096.42
180 days	3	185,266.98	0	0.00	5	881,387.92	0	0.00	0.00	8	1,066,654.90
181+ days	2	155,827.70	0	0.00	1	125,377.30	1	96,508.62	97,000.00	4	377,713.62
Total	1,646	148,165,591.94	4	436,538.26	9	1,701,887.74	4	435,616.25	437,238.23	1,663	150,739,634.19

Current	92.42%	92.52%	0.18%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	92.60%	92.73%
30 days	3.49%	3.00%	0.00%	0.00%	0.06%	0.09%	0.00%	0.00%	0.00%	3.55%	3.08%
60 days	1.32%	1.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.32%	1.16%
90 days	0.84%	0.85%	0.06%	0.08%	0.12%	0.37%	0.00%	0.00%	0.00%	1.02%	1.30%
120 days	0.48%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%	0.35%
150 days	0.12%	0.20%	0.00%	0.00%	0.00%	0.00%	0.18%	0.22%	0.23%	0.30%	0.42%
180 days	0.18%	0.12%	0.00%	0.00%	0.30%	0.58%	0.00%	0.00%	0.00%	0.48%	0.71%
181+ days	0.12%	0.10%	0.00%	0.00%	0.06%	0.08%	0.06%	0.06%	0.06%	0.24%	0.25%
Total	98.98%	98.29%	0.24%	0.29%	0.54%	1.13%	0.24%	0.29%	0.29%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

November 27, 2006

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,122	198,477,353.83	1	113,654.22	0	0.00	0	0.00	0.00	1,123	198,591,008.05
30 days	68	11,338,874.72	1	108,706.19	0	0.00	0	0.00	0.00	69	11,447,580.91
60 days	33	5,502,304.63	1	97,201.64	3	599,017.88	0	0.00	0.00	37	6,198,524.15
90 days	3	296,143.64	2	201,040.85	11	2,102,474.62	0	0.00	0.00	16	2,599,659.11
120 days	5	604,556.29	0	0.00	5	1,125,228.45	3	477,929.58	480,336.94	13	2,207,714.32
150 days	2	446,273.87	2	282,216.08	8	1,709,396.41	3	574,050.59	576,046.08	15	3,011,936.95
180 days	1	271,091.17	0	0.00	4	674,292.99	1	376,476.20	377,836.31	6	1,321,860.36
181+ days	0	0.00	0	0.00	5	992,900.53	1	103,294.67	104,000.00	6	1,096,195.20
Total	1,234	216,936,598.15	7	802,818.98	36	7,203,310.88	8	1,531,751.04	1,538,219.33	1,285	226,474,479.05

Current	87.32%	87.64%	0.08%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	87.39%	87.69%
30 days	5.29%	5.01%	0.08%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	5.37%	5.05%
60 days	2.57%	2.43%	0.08%	0.04%	0.23%	0.26%	0.00%	0.00%	0.00%	2.88%	2.74%
90 days	0.23%	0.13%	0.16%	0.09%	0.86%	0.93%	0.00%	0.00%	0.00%	1.25%	1.15%
120 days	0.39%	0.27%	0.00%	0.00%	0.39%	0.50%	0.23%	0.21%	0.21%	1.01%	0.97%
150 days	0.16%	0.20%	0.16%	0.12%	0.62%	0.75%	0.23%	0.25%	0.25%	1.17%	1.33%
180 days	0.08%	0.12%	0.00%	0.00%	0.31%	0.30%	0.08%	0.17%	0.17%	0.47%	0.58%
181+ days	0.00%	0.00%	0.00%	0.00%	0.39%	0.44%	0.08%	0.05%	0.05%	0.47%	0.48%
Total	96.03%	95.79%	0.54%	0.35%	2.80%	3.18%	0.62%	0.68%	0.68%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

November 27, 2006

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	205	30,802,677.30	0	0.00	0	0.00	0	0.00	0.00	205	30,802,677.30
30 days	2	386,089.93	0	0.00	0	0.00	0	0.00	0.00	2	386,089.93
60 days	3	267,831.94	0	0.00	0	0.00	0	0.00	0.00	3	267,831.94
90 days	1	106,100.27	0	0.00	2	232,865.15	0	0.00	0.00	3	338,965.42
120 days	1	199,251.22	0	0.00	0	0.00	0	0.00	0.00	1	199,251.22
150 days	1	133,074.48	0	0.00	0	0.00	1	193,435.94	194,443.90	2	326,510.42
180 days	0	0.00	0	0.00	1	175,831.90	0	0.00	0.00	1	175,831.90
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	213	31,895,025.14	0	0.00	3	408,697.05	1	193,435.94	194,443.90	217	32,497,158.13

Current	94.47%	94.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.47%	94.79%
30 days	0.92%	1.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.92%	1.19%
60 days	1.38%	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.38%	0.82%
90 days	0.46%	0.33%	0.00%	0.00%	0.92%	0.72%	0.00%	0.00%	0.00%	1.38%	1.04%
120 days	0.46%	0.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%	0.61%
150 days	0.46%	0.41%	0.00%	0.00%	0.00%	0.00%	0.46%	0.60%	0.60%	0.92%	1.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.46%	0.54%	0.00%	0.00%	0.00%	0.46%	0.54%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.16%	98.15%	0.00%	0.00%	1.38%	1.26%	0.46%	0.60%	0.60%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3
November 27, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	255	38,118,974.76	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.96%	3.84%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	133	21,597,061.80	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	2.06%	2.18%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	94	16,889,038.80	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.46%	1.70%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	56	9,649,120.76	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.87%	0.97%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	55	9,767,199.09	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.85%	0.98%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	40	7,138,129.52	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.62%	0.72%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	17	3,912,979.80	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.26%	0.39%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	8	1,207,395.45	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.12%	0.12%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	3	486,664.30	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.05%	0.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

November 27, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

November 27, 2006

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

November 27, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	1	0	0	0	1
	Beginning Aggregate Scheduled Balance	99,426.16	0.00	0.00	0.00	99,426.16
	Principal Portion of Loss	4,732.68	0.00	0.00	0.00	4,732.68
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	4,732.68	0.00	0.00	0.00	4,732.68
Group I-FIXED	Loss Count	0	10	0	0	10
	Beginning Aggregate Scheduled Balance	0.00	145,273.25	0.00	0.00	145,273.25
	Principal Portion of Loss	0.00	145,273.25	0.00	0.00	145,273.25
	Interest Portion of Loss	0.00	12,054.74	0.00	0.00	12,054.74
	Total Realized Loss	0.00	157,327.99	0.00	0.00	157,327.99
Group II-ARM	Loss Count	3	0	0	0	3
	Beginning Aggregate Scheduled Balance	757,546.37	0.00	0.00	0.00	757,546.37
	Principal Portion of Loss	40,008.56	0.00	0.00	0.00	40,008.56
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	40,008.56	0.00	0.00	0.00	40,008.56
Group II-FIXED	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	4	10	0	0	14
	Beginning Aggregate Scheduled Balance	856,972.53	145,273.25	0.00	0.00	1,002,245.78
	Principal Portion of Loss	44,741.24	145,273.25	0.00	0.00	190,014.49
	Interest Portion of Loss	0.00	12,054.74	0.00	0.00	12,054.74
	Total Realized Loss	44,741.24	157,327.99	0.00	0.00	202,069.23

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	5	1	0	0	6
	Total Realized Loss	159,514.43	60,192.47	0.00	0.00	219,706.90
Group I-FIXED	Loss Count	2	37	0	0	39
	Total Realized Loss	34,750.24	2,199,286.57	0.00	0.00	2,234,036.81
Group II-ARM	Loss Count	3	0	0	0	3
	Total Realized Loss	40,008.56	0.00	0.00	0.00	40,008.56
Group II-FIXED	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	10	38	0	0	48
	Total Realized Loss	234,273.23	2,259,479.04	0.00	0.00	2,493,752.27

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	4,732.68	219,706.90
	Net Loss % 2	0.00%	0.03%
Group I-FIXED	Subsequent Recoveries Count	1	4
	Subsequent Recoveries	100.00	300,947.43
	Net Loss 1	157,227.99	1,933,089.38
	Net Loss % 2	0.09%	1.11%
Group II-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	40,008.56	40,008.56
	Net Loss % 2	0.02%	0.02%

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Group II-FIXE D	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	1	4
	Subsequent Recoveries	100.00	300,947.43
	Net Loss ¹	201,969.23	2,192,804.84
	Net Loss % ²	0.02%	0.19%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-ARM	Monthly Default Rate	0.05%	0.08%	0.04%		0.03 %
	Constant Default Rate	0.65%	0.92%	0.48%		0.36%
Group I-FIXED	Monthly Default Rate	0.09%	0.30%	0.23%		0.18 %
	Constant Default Rate	1.13%	3.59%	2.76%		2.08%
Group II-ARM	Monthly Default Rate	0.32%	0.11%	0.05%		0.04 %
	Constant Default Rate	3.83%	1.29%	0.65%		0.49%
Group II-FIXED	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.12%	0.12%	0.07%		0.05 %
	Constant Default Rate	1.44%	1.38%	0.85%		0.64%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	01/25/2010	4,712,442.07	4,120,971.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,150,000.04	24,150,000.04	0.00	24,150,000.04	24,150,000.04

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	6,422,631.29
(2) Interest Losses	12,054.74
(3) Subsequent Recoveries	100.00
(4) Interest Adjustment Amount	0.00
(5) Net Swap Payment Amount - IN	591,471.07
(6) Net Swap Payment Amount - OUT	0.00
(7) Certificate Interest Amount	5,072,663.39
(8) OC Reduction Amount	0.00
(9) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,929,484.23

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,929,484.23
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	190,014.49
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	25,348.08
(7) Relief Act Shortfall	116.58
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,714,005.08

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	759,187,619.38
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	8
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	25.79224700%
Specified Senior Enhancement Percent - Target value	44.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	5.82586500%
Senior Enhancement Delinquency Percentage - Target Value	9.27489200%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.19067900%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	26,057,302.20
Prepayment Premium	305,362.19
Liquidation and Insurance Proceeds	1,096,606.68
Subsequent Recoveries	100.00
Repurchase Proceeds	2,132,719.74
Other Deposits/Adjustments (including Derivatives Payment)	591,471.07
Total Deposits	30,183,561.88
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	30,118,327.78
Reimbursed Advances and Expenses	65,234.10
Master Servicing Compensation	0.00
Derivatives Payment	0.00
Total Withdrawals	30,183,561.88
Ending Balance	0.00